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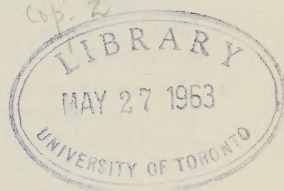
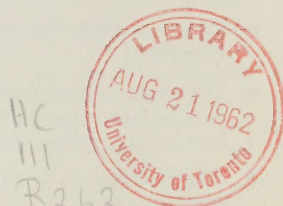
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# BANK OF CANADA STATISTICAL SUMMARY

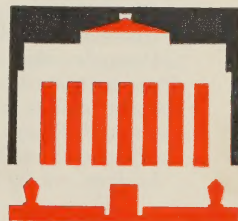
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**JULY- 1962**  
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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The total of currency outside banks and chartered bank deposits declined by \$275 million to \$15,192 million during the four weeks ended July 25. This level was \$1,065 million or 7.5 per cent higher than a year earlier. (Page 412).
- The major assets of the chartered banks declined by \$275 million in the four-week period. More liquid assets declined by \$363 million; banks' holdings of Bank of Canada notes and deposits increased by \$60 million and day-to-day loans by \$3 million while their treasury bill holdings declined by \$101 million, Government bond holdings by \$245 million, call loans by \$18 million and net foreign assets by \$62 million. General loans rose by \$133 million during the period, loans to provinces rose by \$7 million and loans to municipalities rose by \$10 million. Loans to instalment finance companies fell by \$16 million and those for the purchase of Canada Savings Bonds by \$18 million. The banks reduced their holdings of N.H.A. mortgages and provincial, municipal and corporate securities by \$32 million. (Pages 403-404). After allowance for seasonal movements general loans rose by \$150 million from June to July on an average-of-Wednesdays basis. (Page 410).
- Corporate notice deposits declined by \$61 million to \$991 million from June 27 to July 25. (Page 404).
- The chartered banks' average cash ratio was 8.20 per cent in July compared with 8.19 per cent in June. Their liquid asset ratio declined from 16.05 per cent in June to 15.53 per cent in July. (Page 401).
- The classification of chartered bank general loans by category of borrower at June 30 appears on pages 405 and 406 and the classification by size of authorized lines of credit on page 409. General loans rose by \$644 million during the quarter. Personal loans fully secured by marketable bonds and stocks rose by \$28 million while other personal loans rose by \$153 million. Business loans increased by \$405 million; those under authorized limits of \$100,000 or more rose by \$304 million during the quarter. Authorizations for business loans in amounts of \$100,000 or more rose by \$335 million during the quarter compared with an increase of \$200 million in the second quarter of 1961.
- Two new issues of Government of Canada bonds totalling \$200 million were offered on July 16 and an issue of \$85 million of 366-day treasury bills was offered on July 30, all for delivery on August 1. The proceeds of these issues were used to refund \$285 million of 3 per cent bonds maturing August 1. An amount of \$150 million of the new bond issues was offered to investment dealers and chartered banks for cash and \$50 million was sold directly to the Bank of Canada. The new issues were in two non-callable maturities: \$80 million of 5½ per cent bonds due October 1, 1969 priced at 99.00 per cent to yield 5.67 per cent and \$120 million of 5½ per cent bonds due August 1, 1980 priced at 98.00 per cent to yield 5.68 per cent. The Government of Canada has undertaken to operate a purchase fund for the bonds of the 1980 maturity. The 366-day treasury bills were offered at competitive tender; the average rate of successful tenders was 5.69 per cent. Pages 413, 419-420).
- Government of Canada direct and guaranteed securities outstanding were increased by \$7 million during the five-week period ended August 1. Canada Savings Bonds outstanding declined by \$37 million while the amount of non-market securities issued to the Unemployment Insurance Fund increased by \$19 million and matured issues outstanding rose by \$26 million. On August 1 the amount of treasury bills outstanding was increased by \$85 million and unmatured direct market bonds were reduced by the same amount as a result of the new financing described above. (Page 415). The general public's holdings of market issues increased by \$445 million during the five-week period; their treasury bill holdings rose by \$132 million and their bond holdings by \$314 million. (Pages 417-418).



## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- Yields on Government of Canada bonds were higher at August 1st than they had been at the end of June. Most of the increase was recorded early in July and after mid-month yields levelled out or declined slightly. Treasury bill rates were fairly stable early in the month but the subsequent decline during the last two weeks brought the rates to a level slightly below those in effect at the end of June. In the United States, yields on Government bonds and treasury bills also rose early in the month and declined slightly thereafter. (Pages 413, 422-427).
- Prices of industrial common stocks in Canada were at the same level at the end of July as at the end of June. In the United States they rose slightly over this period. (Page 429).
- The amount of credit extended to their customers by members of the Toronto, Montreal and Canadian Stock Exchanges declined sharply in June. A similar decline was recorded by members of the New York Stock Exchange. (Page 430).
- The amount of new money raised through the sale of new issues of securities amounted to \$284 million in the second quarter of 1962 compared with \$185 million in the first quarter and \$498 million in the second quarter of 1961. During the first six months of 1962 net new issues of securities amounted to \$469 million compared with \$931 million in the comparable period of 1961. The Government of Canada, which had borrowed a net amount of \$15 million through the sale of new issues in the first half of 1961, retired a net amount of \$290 million in the first half of 1962. All other borrowers combined raised \$758 million in the first half of 1962 compared with \$916 million in 1961. The amount of new money raised through the sale of new issues of provincial bonds and corporate stocks was substantially smaller than a year ago while that raised through municipal and corporate bonds was larger. (Pages 431-435).
- Housing units started in the second quarter of 1962 declined to a seasonally adjusted annual rate of 133.3 thousand from 144.5 thousand units in the first quarter. The number of units completed declined to an annual rate of 114.9 thousand in the second quarter from 131.5 thousand in the first. In all of 1961, 125.6 thousand units were started and 115.6 thousand units were completed. (Page 440).
- The seasonally adjusted index of industrial production in May rose 0.8 per cent to 185.5 from a revised April level of 184.0. Higher rates of production of synthetic textiles, primary iron and steel, motor vehicles, base metal mining and refining and electric power were responsible for the May increase. Since the start of the present expansion in March, 1961 the index has risen 11.7 per cent compared with an increase of 9.4 per cent in the first fourteen months of expansion in 1958-59. (Page 444).
- The Consumer Price Index rose 0.4 per cent in July to 131.0 to stand 1.6 per cent higher than a year earlier. Higher meat prices and a contra-seasonal rise in automobile prices accounted for most of the increase. (Page 452).
- The mid-year review of capital investment intentions indicates that private and public investment programmes for 1962 have been revised upwards since the beginning of the year. Planned business fixed capital formation for 1962 is now estimated at \$5.35 billion, 2.4 per cent higher than the first estimate of intentions of \$5.23 billion. Most of this increase is associated with an upward revision in investment plans of the mining and manufacturing sectors. Government gross fixed capital formation was also revised upwards from \$1.85 billion to \$1.91 billion, mainly at the municipal level; the estimates of federal government capital spending plans make no allowance for any reductions associated with the programme of emergency measures to improve Canada's foreign exchange position. Total housing expenditure plans remained unchanged.

## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

The mid-year estimate of investment intentions for 1962 of \$8.78 billion is 8.3 per cent higher in total than the preliminary estimate of actual outlays for 1961 (\$8.11 billion). All major sectors, except utilities, contributed to the planned increase for 1962. Increases are most pronounced in government expenditure on schools, hospitals, etc., and in business expenditure in the metal products manufacturing group. (Pages 453-454).

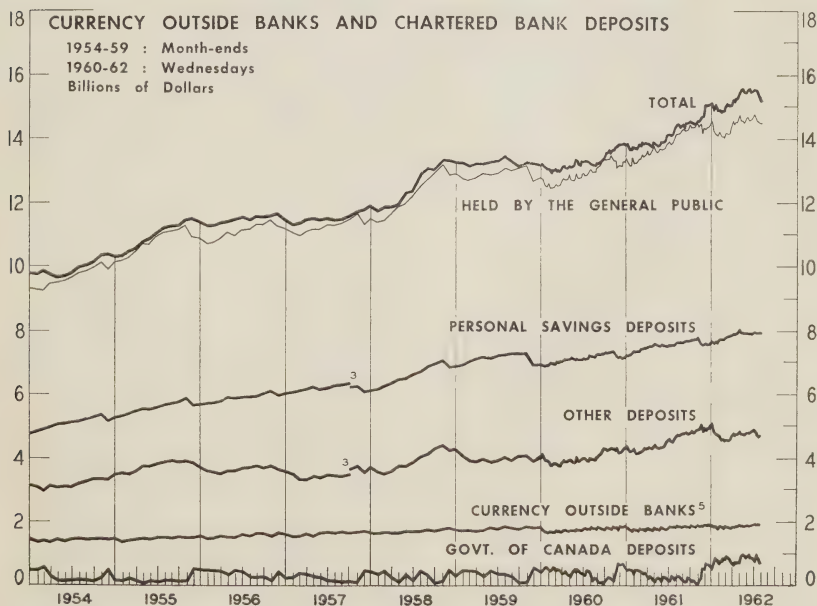
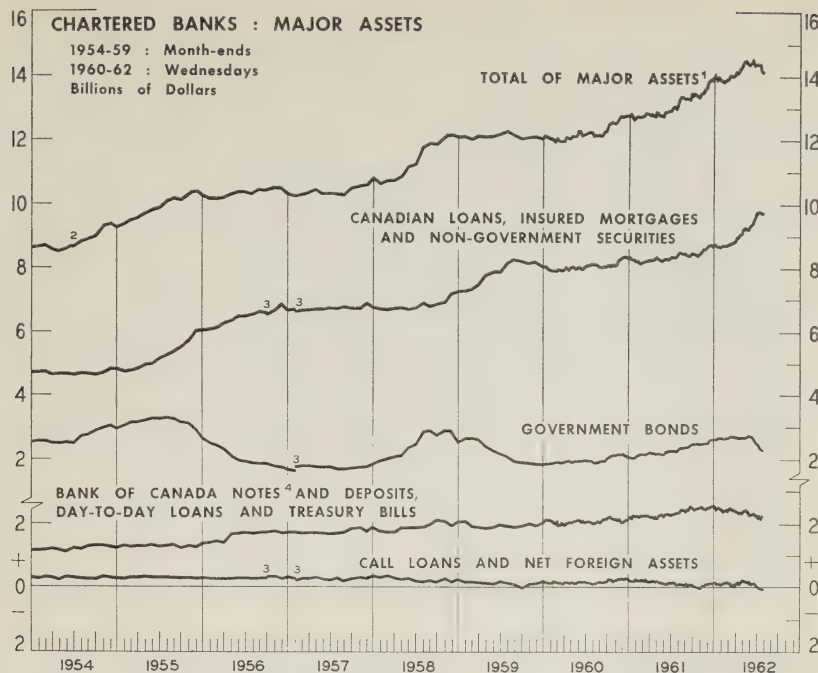
- Merchandise exports amounted to \$614 million in May compared with \$460 million in May 1961, an increase of 33 per cent; in the first five months of 1962 exports were 14 per cent above the same period in 1961. On a seasonally adjusted basis, exports in May were considerably above their average rate in the first four months of 1962 both to the U.S. and to overseas countries. Part of the strength of May exports reflects the deferring of some shipments from the previous month as a result of transportation strikes and delays in the opening of the seaway. Merchandise imports amounted to \$645 million in May compared with \$549 million in 1961, an increase of about 17 per cent; in the first five months of 1962 imports were 15 per cent above a year earlier. Seasonally adjusted imports were up sharply from their low April level and about 9 per cent higher than in the first quarter, with imports from the U.S. accounting for the major part of the increase.

Merchandise trade in May resulted in an excess of imports over exports of \$30.9 million, bringing the total trade deficit for the first five months of this year to \$140.8 million, compared with \$94.3 million in the same period of 1961. (Pages 457-460).

- The exchange rate on the United States dollar in Canadian funds at the end of July was \$1.07 13/16 compared with \$1.08 3/16 at the end of June. The average noon spot rate for the month was \$1.0789 compared with \$1.0879 in June. (Page 455).
- Canada's official holdings of gold and United States dollars amounted to \$U.S. 2,114.4 million at the end of July compared with \$U.S. 1,808.7 million at the end of June (both amounts included \$U.S. 650 million of short-term foreign credits drawn on June 24). This represented an increase of \$U.S. 305.7 million in official holdings during the month of July. On July 12, the Government of France repaid in advance of maturity \$67.6 million (approx: \$U.S. 62.5 million) representing one half of the amount outstanding on credits extended to France by the Government of Canada in the years immediately following World War II. (Page 455).



# BANK OF CANADA STATISTICAL SUMMARY



1. Total assets enumerated below.

2. Breaks in series reflect discontinuance at June 30, 1954 of adjustment for items in transit applicable to loans.

3. For explanation of these breaks in series, see footnotes 3, 4, 14 and 15 on pages 401-402.

4. Actual holdings at dates plotted.

5. Notes and coin.

	ASSETS										
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		
	Treasury Bills	Other Maturities <sup>1,2</sup>					Total		Of which held under Purchase and Resale Agreements	Govt. of Canada	Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total					
	1						1				
Millions of Dollars											
As at Dec. 31 1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	
1956	505.2 <sup>1</sup>	519.7 <sup>1</sup>	629.7 <sup>1</sup>	507.2 <sup>1</sup>	232.0 <sup>1</sup>	1,888.7 <sup>1</sup>	2,393.9 <sup>1</sup>	-	-	-	
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	
1958	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	
1959	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	
1960	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	
1961	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	
End of											
1961—Aug.	324.6	422.0	607.1	211.3	1,187.6	2,427.9	2,752.5	-	-	-	
Sept.	326.9	424.0	606.8	273.0	1,180.8	2,484.6	2,811.5	-	-	-	
Oct.	270.4	455.1	585.9	264.5	1,181.0	2,486.5	2,757.0	-	6.0	-	
Nov.	298.1	472.0	579.7	254.2	1,185.1	2,490.9	2,789.1	-	-	-	
Dec.	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	
1962—Jan.	227.6	427.2	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	-	
Feb.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	-	
Mar.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	-	
Apr.	232.3	483.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	-	
May	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	-	
June	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	-	
July	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	-	
Average of Wednesdays											
1961—Aug.	332.0	399.8	2,003.8			2,403.6	2,735.6	0.5	-	-	
Sept.	332.0	415.5	2,033.7			2,449.2	2,781.1	9.2	-	-	
Oct.	311.5	440.7	2,044.4			2,485.1	2,796.6	0.8	-	-	
Nov.	287.4	468.4	2,020.0			2,488.4	2,775.8	-	9.0	-	
Dec.	284.5	435.5	2,075.2			2,510.8	2,795.2	10.1	-	-	
1962—Jan.	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	2.8	
Feb.	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	-	
Mar.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	-	
Apr.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	-	
May	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	-	
June	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	12.8	
July	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	13.3	
As at											
Mar. 14	191.6	436.0	2,090.9			2,526.9	2,718.5	-	-	-	
21	196.7	435.6	2,091.0			2,526.6	2,723.3	-	-	-	
28	216.8	435.6	2,090.9			2,526.6	2,743.3	-	-	-	
Apr. 4	226.3	447.8	2,091.0			2,538.8	2,765.1	-	-	-	
11	220.5	472.8	2,090.8			2,563.7	2,784.2	9.1	-	-	
18	231.5	480.5	2,094.2			2,574.7	2,806.2	-	-	-	
25	230.8	481.8	2,094.3			2,576.1	2,806.9	-	-	-	
May 2	231.1	469.1	2,097.7			2,566.8	2,797.9	-	-	-	
9	229.9	477.5	2,099.9			2,577.4	2,807.3	-	-	-	
16	214.7	475.8	2,100.0			2,575.7	2,790.5	-	-	-	
23	216.8	482.5	2,100.1			2,582.6	2,799.4	-	-	-	
30	222.4	495.7	2,105.2			2,600.9	2,823.3	-	-	-	
June 6	212.9	496.3	2,106.0			2,602.3	2,815.2	-	-	-	
13	218.1	516.0	2,115.0			2,631.0	2,849.1	12.0	-	-	
20	240.5	528.8	2,162.8			2,691.6	2,932.1	33.2	-	26.0	
27	184.5	342.4	1,978.1			2,320.5	2,505.1	-	-	25.0	
July 4	172.9	341.0	1,977.5			2,318.5	2,491.4	-	-	-	
11	161.8	356.0	1,977.4			2,333.3	2,495.1	-	-	-	
18	182.4	361.4	1,976.9			2,338.3	2,520.7	22.9	-	-	
25	190.0	343.7	1,973.0			2,316.7	2,506.7	-	-	53.0	
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	-	

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.

2. To the extent of the equivalent of \$350 million U.S., the increase in "Foreign Currency Assets" of the Bank of Canada in the week ending June 27 represented U.S. dollar securities acquired by the Bank as a result of a reciprocal currency arrangement entered into by the Bank with the Federal Reserve System in the

NOTE: FOR BACK DATA SEE THE "STATISTICAL

## CANADA

## WEEKLY SERIES\*

Estimate Number	All Other Accounts	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
Millions of Dollars											
3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958
6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959
4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960
0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1961
1	104.5	3,029.0	312.6	1,743.6	2,056.1	64.2	664.6	27.7	59.5	156.8	End of Aug. —1961
4	204.4	3,190.9	260.3	1,800.4	2,060.7	56.6	709.3	27.4	61.0	276.0	Sept.
8	227.2	3,167.1	326.3	1,734.5	2,060.8	1.4	794.6	29.8	57.4	223.1	Oct.
1	100.9	3,060.3	292.9	1,772.1	2,065.0	29.4	701.0	28.2	47.6	189.1	Nov.
0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	Dec.
4	100.8	3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	Jan. — 1962
3	115.2	2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Feb.
7	203.2	3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Mar.
3	140.1	3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Apr.
6	121.6	3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	31.5	58.2	146.8	May
9	201.2	3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	June
8	130.1	3,241.5	*	*	2,148.2	41.9	772.9	28.0	71.3	179.2	July
5	92.6	2,997.6	370.7	1,699.5	2,070.2	29.2	667.7	26.7	58.1	145.8	Average of Wednesdays
4	79.0	3,029.9	381.3	1,690.2	2,071.5	22.3	692.0	24.9	56.7	162.7	Aug. —1961
3	89.5	3,065.7	382.0	1,697.2	2,079.3	34.7	689.6	26.6	62.6	173.0	Sept.
2	103.7	3,064.3	355.6	1,711.8	2,067.4	24.5	702.0	25.1	55.2	189.9	Oct.
0	88.5	3,065.5	387.8	1,736.8	2,124.6	22.3	719.7	31.0	57.9	110.1	Nov. Dec.
7	95.4	3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Jan. — 1962
1	95.6	2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Feb.
3	72.9	2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Mar.
6	94.1	3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Apr.
5	94.6	3,104.8	371.6†	1,720.9†	2,092.5	29.9	759.5	28.5	62.7	131.8	May
3	115.8	3,226.6	382.0	1,716.3	2,098.3	63.9	790.7	26.5	81.3	166.0	June
5	109.4	3,242.1	387.2	1,762.9	2,150.1	31.3	784.7	32.4	89.3	154.4	July
7	61.5	2,963.3	363.0	1,679.9	2,042.9	25.7	731.0	27.4	49.8	86.6	As at
7	88.5	3,005.1	370.0	1,661.3	2,031.3	39.5	733.6	27.0	59.8	113.9	14 Mar.
7	76.6	3,012.1	366.1	1,661.5	2,027.6	51.2	757.0	27.9	58.8	89.6	21 28
3	120.3	3,070.5	332.8	1,714.5	2,047.4	28.4	758.0	29.1	49.3	158.4	4 Apr.
2	69.4	3,043.2	369.7	1,693.6	2,063.3	21.3	768.9	27.0	51.7	111.0	11
9	97.0	3,090.9	360.8	1,722.7	2,083.6	33.6	777.0	28.7	47.5	120.6	18
9	89.6	3,095.7	396.9	1,694.0	2,090.9	31.2	768.6	29.9	60.2	115.1	25
3	132.7	3,129.1	341.7†	1,753.7†	2,095.5	19.1	762.9	26.9	50.5	168.2	2 May
4	89.4	3,101.5	388.0†	1,709.5†	2,097.6	41.8	757.8	25.1	61.1	118.1	9
4	81.9	3,076.1	368.3†	1,724.0†	2,092.3	24.8	756.2	24.8	59.1	118.9	16
4	84.0	3,109.6	399.0†	1,693.0†	2,091.9	24.7	762.9	25.4	81.8	122.8	23
4	85.2	3,107.8	360.8	1,724.3	2,085.0	39.1	757.9	40.0	54.9	130.9	30
6	105.4	3,127.0	366.2	1,730.1	2,096.3	27.6	771.6	25.6	60.7	145.3	6 June
2	86.6	3,145.1	394.7	1,706.7	2,101.5	32.3	785.6	23.4	63.1	139.3	13
3	138.8	3,348.4	384.5	1,709.0	2,093.5	81.5	817.6	24.3	104.2	227.3	20
3	132.5	3,286.1	382.7	1,719.3	2,102.0	114.2	787.9	32.8	97.0	152.1	27
0	130.2	3,244.2	347.2	1,791.9	2,139.1	35.4	757.5	38.1	96.7	177.4	4 July
0	95.6	3,203.3	402.6	1,756.6	2,159.2	17.0	770.4	34.7	86.4	135.6	11
8	108.0	3,258.7	395.0	1,760.8	2,155.8	27.8	783.8	30.0	103.2	158.2	18
8	103.7	3,262.3	404.1	1,742.2	2,146.4	44.9	827.3	26.7	70.8	146.4	25
3	570.3	3,696.6	*	*	2,153.4	249.9	764.2	35.9	97.5	395.7	1 Aug.

amount of \$250 million U.S. and a comparable arrangement entered into with the Bank of England in the amount of \$100 million U.S. These arrangements were also reflected in the decline in the Bank's holdings of Government of Canada securities.

3. Foreign exchange and foreign securities.  
4. Industrial Development Bank capital stock, bonds and debentures.

5. Bank premises and all other assets.

6. Capital, rest fund and all other liabilities.

\* Not available.

† Revised.

LEMENT 1961", PAGES 4-15 AND EARLIER ISSUES.



	1. CANADIAN CASH RESERVES AND LIQUID ASSETS*											
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio		Advances from Bank of Canada	
	Bank of Canada Deposits	Bank of Canada Notes	Total									
	Millions of Dollars				%	Millions of Dollars			%			
Daily Averages											As at Dec. 31	
1956	548	325	873	10,527	8.29	†	†	†	†		1953	—
1957	535	335	870	10,601	8.21	113	802	1,786	16.85		1954	—
1958	607	336	943	11,452	8.24	116	908	1,967	17.18		1955	25
1959	648	351	999	12,187	8.20	64	939	2,002	16.43		1956	—
1960	625	360	985	12,052	8.17	111	985	2,081	17.27		1957	—
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31		1958	25
											1959	—
1961—Apr.	678	339	1,017	12,548	8.10	87	1,066	2,169	17.29		1960	—
May	667	352	1,018	12,560	8.11	134	1,074	2,226	17.72		1961	—
June	656	370	1,026	12,623	8.13	140	1,144	2,311	18.31		End of	—
July	665	364	1,029	12,679	8.12	136	1,158	2,323	18.32		1961—July	—
Aug.	668	372	1,040	12,790	8.13	162	1,215	2,417	18.90		Aug.	—
Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79		Sept.	—
Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84		Oct.	—
Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98		Nov.	—
Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75		Dec.	—
1962—Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92		1962—Jan.	—
Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02		Feb.	—
Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04		Mar.	—
Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12		Apr.	—
May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13		May	—
June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05		June	25
July*	782	377	1,159	14,134	8.20	79	957	2,195	15.53		July 25*	53

III.													
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Net Foreign Assets 6	Call and Short Loans 8		Loans 9 In Canada			
				2 years and under	Over 2 years	Total		To Stock-Brokers 7	To Investment Dealers	Provincial 10	Municipal 10	Grain Dealers 7, 11	C.S.A. 7, 11
Millions of Dollars													
As at Dec. 31													
1953	888	-	244	482	2,034	2,516	101	61	93	65	96	391	163
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	147
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	163
1956	882	74	740	406	1,269	1,675	117 <sup>15</sup>	89	68 <sup>15</sup>	95	177	372	163
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	170
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	168
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	183
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	183
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	183
End of 1961—													
July	1,004	111	1,204	903	1,352	2,256	-33	61	32	10	257	365	50
Aug.	977	117	1,262	920	1,475	2,394	-42	65	22	9	254	366	30
Sept.	970	188	1,217	911	1,554	2,465	-116	59	50	11	261	377	20
Oct.	1,121	218	1,270	1,065	1,423	2,488	-100	64	57	21	242	367	7
Nov.	994	238	1,218	1,066	1,474	2,540	-7	64	56	24	240	341	19
Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	183
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345	163
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316	144
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287	120
Apr.	1,095	133	1,074	1,104	1,587	2,691	-54	66	47	9	350	298	100
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369	83
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377	70
July 25*	1,231	91	908 <sup>17</sup>	**	**	2,227	-164	50	39	29	301	385	52

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† Not available on daily average basis prior to June 1956. See table on page 322 *Statistical Summary October, 1957* for average of Wednesdays' data for earlier months.

1. Mainly deposits of foreign banks.  
2. Capital, rest fund, and undivided profits as at the latest fiscal year-end.  
3. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 403.

5. Including Canadian issues payable in foreign currency. Accrued interest also included.

6. Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.

7. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.

8. Excluding Canadian day-to-day loans.

9. Excludes Canadian day-to-day, call and short loans.

10. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

11. Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



## BANKS

RIES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	567	12,059	1955
123	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
919	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
44	169	7,631	896	151	4,170	13,160	278	72	1,030	14,540	End of
31	159	7,643	1,002	159	4,083	13,178	274	70	1,030	14,552	July— 1961
66	153	7,724	949	171	4,200	13,363	327	74	1,032	14,796	Aug.
17	141	7,853	947	244	4,401	13,604	338	100	1,055	15,098	Sept.
517	135	7,569	1,012	229	4,303	13,765	331	91	1,070	15,256	Oct.
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	Nov. Dec.
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	Jan. — 1962
707	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Feb.
18	152	7,899	950	176	3,992	13,886	338	76	1,075	15,376	Mar.
24	194	8,061	1,034	155	4,189	14,356	352	75	1,075	15,857	Apr.
162	162	7,981	1,062	150	4,044	14,216	368	68	1,075	15,727	May
20	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	June
88	**	7,954	991	**	**	13,768	**	**	**	**	25* July

S

Currency		Ins. Res. Mtgcs.	Other Canadian Securities <sup>5</sup>				Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  14	Total Canadian and Net Foreign Assets	
Investment Companies	General Loans 7		Provincial 4, 10, 13	Municipal 10	Corporate	Total						
Millions of Dollars												
56	2,980	—	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
81	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
10	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
94	3,998 <sup>15</sup>	493	269	185	510	964	10,303	1,330	210	211	12,059	1955
81	4,063	586	285	168	509	962	10,812	1,330	224	230	12,059	1956
52	4,138	790	415	195	554	1,164	12,089	1,224	197	253	12,417	1957 <sup>16</sup>
09	4,701	968	346	204	512	1,063	12,047	919	207	290	13,764	1958
71	5,032	971	324	208	473	1,005	12,800	884	257	321	13,463	1959
73	5,647	953	352	231	470	1,054	14,015	981	323	346	14,263	1960
85	5,471	959	326	210	462	998	13,031	893	278	338	15,665	1961
66	5,581	954	337	210	462	1,010	13,269	669	274	340	14,540	End of July— 1961
48	5,559	958	337	210	462	1,009	13,278	851	327	340	14,552	Aug.
43	5,605	955	343	220	461	1,024	13,579	840	338	341	14,796	Sept.
36	5,705	952	357	234	471	1,063	13,861	719	331	345	15,098	Oct.
73	5,647	953	352	231	470	1,054	14,015	981	323	346	15,256	Nov.
50	5,687	948	356	229	466	1,051	13,874	638	339	349	15,665	Dec.
36	5,778	943	350	234	467	1,051	13,933	683	337	351	15,199	Jan. — 1962
57	5,902	939	350	234	469	1,053	13,948	741	338	349	15,304	Feb.
67	6,069	932	410	239	473	1,122	14,202	953	352	351	15,376	Mar.
52	6,259	928	414	251	479	1,144	14,355	646	368	358	15,857	Apr.
26	6,546	925	410	256	475	1,140	14,246	863	388	364	15,727	May
80	6,649	919	408	255	459	1,122	14,121	485	**	**	15,861	June
												25* July

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes securities guaranteed by provincial governments.

14. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former

method of reporting. Comparison between current statistics and earlier months is also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

17. Treasury bills at par value.

\*\* Not available.

\* Preliminary.

# CHART

## ESTIMATED

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans 5 in Canadian Currency						
	★		1	2	3	To Stock- Brokers	To Invest- ment Dealers	Prov- incial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instalm't Finance Cos. 9	Gene- ral Loans 10	
Millions of Dollars														
Av. of Wednesdays														
1960—June	955	139	1,000	1,957	4	70	68	22	218	385	77	384	4,900	
July	996	106	951	1,943	-2	63	64	28	191	421	60	366	5,020	
Aug.	999	93	952	1,917	-3	60	55	26	193	427	45	358	5,030	
Sept.	982	114	1,021	1,959	35	53	42	29	205	421	27	328	5,020	
Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,030	
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,040	
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,060	
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,000	
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,990	
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,030	
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,100	
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,190	
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,340	
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	283	5,450	
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,560	
Sept.	1,073	183	1,217	2,428	-47	62	36	10	257	374	27	238	5,530	
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,540	
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,640	
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,650	
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,680	
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,740	
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,850	
Apr.	1,133	123	1,115	2,710	-40	56	45	11	347	291	114	233	6,010	
May	1,131†	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,170	
June	1,173	83	1,036	2,599	-48	55	48	20	290	373	76†	253	6,410	
July	1,172	81	965	2,334	-137	51	45	31	296	385	59	292	6,650	
As at														
Jan. 3	1,163	210	1,164	2,633	1	60	54	52	243	343	185	251	5,690	
10	1,179	117	1,160	2,630	-2	56	43	55	240	339	180	231	5,680	
17	1,138	204	1,161	2,685	-6	62	46	27	235	354	175	239	5,680	
24	1,144	133	1,199	2,689	-28	58	40	26	242	343	171	227	5,680	
31	1,058	146	1,220	2,686	-55	59	33	29	256	345	166	250	5,680	
Feb. 7	1,052	116	1,221	2,673	-32	59	31	37	256	324	161	227	5,730	
14	1,069	135	1,214	2,674	-18	60	26	41	261	324	156	229	5,720	
21	1,077	150	1,214	2,676	-23	62	29	27	271	320	151	232	5,740	
28	1,015	182	1,212	2,681	-40	62	43	21	292	316	146	236	5,770	
Mar. 7	1,094	186	1,209	2,718	-42	61	37	27	299	308	141	215	5,820	
14	1,094	165	1,221	2,726	-73	56	32	32	308	302	136	224	5,830	
21	1,104	126	1,207	2,726	-57	54	35	12	319	294	131	229	5,860	
28	1,123	108	1,181	2,722	-68	53	32	10	329	294	126	232	5,900	
Apr. 4	1,091	136	1,161	2,723 <sup>10</sup>	-42	54	49	7	342	287	121	240	5,980	
11	1,139	104	1,134	2,708	-36	57	45	12	347	288	116	225	5,990	
18	1,138	121	1,090	2,709	-50	56	45	15	351	291	111	230	6,030	
25	1,165	131	1,075	2,698	-33	56	40	9	349	298	106	238	6,030	
May 2	1,105	168	1,076	2,704	-32	62	69	11	347	341	102	257	6,100	
9	1,146†	171	1,098	2,704	-36	63	58	15	324	374	98	247	6,140	
16	1,124†	199	1,106	2,713	-36	61	55	19	302	380	94	232	6,160	
23	1,162†	138	1,081	2,729	-24	59	45	12	288	370	90	225	6,170	
30	1,119	101	1,048	2,734	-51	60	40	14	289	369	85	229	6,260	
June 6	1,138	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,340	
13	1,180	102	1,054	2,660	-8	56	46	18	291	367	78†	234	6,350	
20	1,202	52	1,023	2,535	-43	53	50	28	288	374	74†	254	6,430	
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70†	296	6,510	
July 4	1,105	76	1,010	2,453	-101	53	48	28	293	389	65	307	6,610	
11	1,173	105	995	2,361	-132	51	45	32	293	378	61	293	6,670	
18	1,179	53	947	2,296	-152	52	47	34	297	389	56	289	6,650	
25	1,231	91	908	2,227	-164	50	39	29	301	385	52	280	6,640	

SOURCE: BANK OF CANADA.

★ ★ Figures for later weeks appear in the Bank of Canada's weekly release

★ ★ Weekly Financial Statistics which is available on request.

★ For data on cash reserves, see section 1 of table on page 401.

1. Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foregoing Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 401 and 402, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 6 on page 401.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# BANKS

## LY SERIES\*\*

Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets 1	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays June—1960
	Provin- cial 2,6,9	Municipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
983	350	196	501	1,047	12,217	600	429	7,085	4,575		12,088	Jan. — 1961
982	344	201	497	1,041	12,230	627	397	7,115	4,596		12,107	Feb.
981	332	202	484	1,018	12,152	603	193	7,203	4,603		12,000	Mar.
978	326	200	485	1,011	12,233	540	87	7,241	4,708		12,037	Apr.
976	324	201	481	1,005	12,552	562	229	7,303	4,832		12,364	May
973	321	204	473	998	12,678	593	454	7,218	4,829		12,501	June
969	320	212	476	1,007	12,780	590	612	7,145	4,846		12,603	July
969	324	207	467	998	12,728	520	491	7,207	4,787		12,486	Aug.
967	324	206	467	997	12,735	485	457	7,330	4,669		12,456	Sept.
963	328	207	460	995	12,807	493	381	7,411	4,754		12,546	Oct.
961	333	212	461	1,006	12,792	518	231	7,475	4,833		12,539	Nov.
959	336	210	463	1,009	12,813	594	181	7,520	4,933		12,633	Dec.
956	329	208	456	993	12,911	552	231	7,497	4,973		12,701	Jan. — 1962
956	325	207	458	990	13,033	541	210	7,522	5,075		12,807	Feb.
953	336	209	461	1,006	13,324	557	238	7,607	5,267		13,112	Mar.
953	337	209	460	1,006	13,356	566	173	7,647	5,337		13,158	Apr.
954	342	214	459	1,016	13,403	576	115	7,718	5,381		13,214	May
951	350	225	458	1,033	13,621	554	297	7,620	5,474		13,390	June
950	354	233	464	1,052	13,947	619	670	7,543	5,549		13,761	July
948	354	230	466	1,050	13,955	558	723	7,621	5,351		13,696	Aug.
943	353	230	465	1,048	13,901	531	806	7,732	5,075		13,614	Sept.
939	341	233	467	1,041	14,035	477	860	7,812	924		13,709	Oct.
932	390	237	467	1,094	14,175	493	712	7,925	1,018		13,863	Nov.
928	411	249	476	1,136	14,421†	606	888	7,973	1,055		14,222	Dec.
924	412	254	478	1,144	14,435	511	894	7,938	1,066		14,142	Jan. — 1963
921	409	256	467	1,132	14,275	590	810	7,967	1,008		14,064	Feb.
950	351	229	469	1,049	14,056	702	548	7,616	5,768		13,931	Mar.
948	351	231	468	1,050	13,907	452	707	7,587	5,252		13,546	Apr.
947	356	230	465	1,051	14,008	557	859	7,606	5,287		13,752	May
948	355	230	465	1,050	13,928	439	803	7,597	5,154		13,554	June
948	356	229	466	1,051	13,879	638	701	7,700	5,295		13,695	July
943	353	229	464	1,046	13,849	462	772	7,716	5,001		13,489	Aug.
943	355	228	464	1,047	13,891	474	782	7,709	5,052		13,543	Sept.
941	352	230	466	1,048	13,924	507	863	7,721	926		13,609	Oct.
943	350	234	467	1,051	13,939	683	807	7,782	926		13,813	Nov.
939	339	232	467	1,038	14,057	474	922	7,798	909		13,728	Dec.
939	338	232	466	1,037	14,030	458	899	7,806	920		13,685	Jan. — 1964
938	343	233	466	1,042	14,023	527	863	7,817	925		13,748	Feb.
938	344	233	470	1,046	14,031	446	754	7,826	940		13,674	Mar.
936	370 <sup>10</sup>	235	465	1,070	14,163 <sup>10</sup>	429	653	7,922 <sup>10</sup>	1,008		13,786 <sup>10</sup>	Apr.
931	376	237	466	1,079	14,143	435	749	7,903	1,012		13,771	May
931	406	237	467	1,109	14,183	460	720	7,926	1,031		13,836	June
932	409	237	470	1,116	14,212	649	728	7,949	1,022		14,059	July
929	409	242	476	1,127	14,370	696†	727	8,037	1,050		14,261†	Aug.
929	409	250	475	1,134	14,468†	501†	946	7,978	1,053		14,164	Sept.
928	414	250	476	1,139	14,476†	626†	980	7,960	1,049		14,297†	Oct.
927	410	251	476	1,136	14,417†	643†	949	7,942	1,061		14,254†	Nov.
927	412	252	479	1,144	14,372	562	838	7,946	1,064		14,135	Dec.
925	410	251	479	1,140	14,461	480	909	7,963	1,073		14,147	Jan. — 1965
924	410	254	480	1,144	14,496	465	979	7,934	1,072		14,167	Feb.
923	412	254	478	1,144	14,388	520	840	7,931	1,069		14,087	Mar.
923	414	258	477	1,150	14,396	580	850	7,924	1,052		14,165	Apr.
922	408	256	473	1,137	14,397	745	773	7,995	1,054		14,353	May
921	410	256	474	1,140	14,393	543	954	7,952	1,006		14,147	June
920	408	257	464	1,129	14,190	588	824	7,965	982		13,988	July
919	408	255	459	1,122	14,121	485	688	7,954	991		13,768	Aug.

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Chartered bank statistics for April 4, 1962 were affected for the first time by the purchase of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

† Revised.



# CHART

## QUARTERLY CLASSIFICATION

	1957			1958				Mar.
	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	
	Millions of Dollars							
PERSONAL								
Fully secured by marketable stocks and bonds <sup>1</sup> . .	292.6	281.7	256.6	275.9	284.3	286.6	287.0	296.0
Home Improvement Loans <sup>2</sup> . . . . .	40.8	45.9	48.0	47.6	51.2	52.6	57.6	60.0
Loans on the security of household property . . . .	8.8	9.7	10.2	11.7	14.5	16.5	29.4	608.0
Of which on the security of motor vehicles . . . . .	*	*	*	*	*	*	*	
Other personal loans . . . . .	419.0	410.3	410.3	418.7	459.4	482.4	523.9	
Of which repayable by instalments <sup>3</sup> . . . . .	*	*	*	*	*	*	*	
TOTAL PERSONAL . . . . .	761.2	747.5	725.1	753.9	809.4	838.0	898.0	965.0
FARMERS								
Farm Improvement Loans . . . . .	127.8	135.8	125.4	118.0	129.8	136.6	139.3	136.0
Other farm loans . . . . .	201.5	220.9	223.7	181.3	202.9	226.8	228.5	191.0
TOTAL FARM . . . . .	329.2	356.7	349.1	299.3	332.7	363.4	367.8	327.0
BUSINESS								
Industry								
Chemical and rubber products . . . . .	75.1	70.2	71.2	76.8	67.0	65.7	63.4	70.0
Electrical apparatus and supplies . . . . .	67.9	66.5	53.4	55.0	56.7	59.8	54.6	53.0
Food, beverages and tobacco . . . . .	196.5	215.6	234.5	197.8	196.1	200.7	207.7	180.0
Forest products . . . . .	246.4	234.7	207.6	221.7	183.1	163.8	155.1	176.0
Furniture . . . . .	22.9	22.8	20.3	20.8	21.8	21.6	21.2	21.0
Iron and steel products . . . . .	212.6	194.5	164.7	189.8	186.1	154.1	156.7	187.0
Mining and mine products . . . . .	146.2	167.9	169.1	170.0	157.5	145.4	135.3	115.0
Petroleum and products . . . . .	99.9	97.5	108.2	104.9	84.7	88.1	98.9	103.0
Textiles, leather and clothing . . . . .	170.9	185.8	150.3	169.2	162.9	171.7	139.4	158.0
Transportation equipment . . . . .	71.5	70.0	68.6	80.5	78.2	79.8	73.4	81.0
Other products . . . . .	67.2	72.1	61.9	63.9	66.2	65.9	60.3	63.0
Sub-total: Industry . . . . .	1,377.0	1,397.7	1,309.7	1,350.3	1,260.5	1,216.6	1,165.9	1,212.0
Public utilities, transportation & communications	168.3	178.4	173.1	145.6	194.0	133.1	133.7	121.0
Of which provincially guaranteed . . . . .	*	*	*	*	*	*	*	*
Construction contractors . . . . .	316.3	299.7	253.5	239.2	267.8	275.1	261.9	279.0
Merchandisers <sup>4</sup> . . . . .	759.8	758.0	724.5	702.8	707.5	707.1	699.3	742.0
Other business <sup>5</sup> . . . . .	410.3	424.9	412.7	415.2	448.3	427.3	471.7	509.0
TOTAL BUSINESS . . . . .	3,031.8	3,058.8	2,873.6	2,853.2	2,878.1	2,759.2	2,732.4	2,865.0
Of which under the Small Businesses Loans Act. .	*	*	*	*	*	*	*	*
Religious, educational, health and welfare institutions	91.3	104.1	115.0	116.9	113.8	124.9	139.6	153.0
TOTAL GENERAL LOANS . . . . .	4,213.4	4,267.1	4,062.7	4,023.2	4,134.0	4,085.5	4,137.8	4,311.0

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA

★ Some items are partly estimated prior to September 1957 and for March and June 1959.

1. Excludes loans to finance the purchase of Canada Savings Bonds which are shown on page 402.

2. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



# **D BANKS** **OF GENERAL LOANS\***

1959			1960				1961				1962	
June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30
<i>Millions of Dollars</i>												
303.2	313.1	282.3	284.3	289.7	284.4	286.4	283.4	302.7	318.9	335.6	351.7	379.6
62.2	63.8	59.9	55.5	55.9	55.3	56.0	56.1	60.6	64.3	65.7	65.0	68.6
715.1	104.4	108.4	119.9	141.1	170.0	170.0	184.5	210.6	218.3	224.4	237.1	275.7
	*	*	*	*	*	*	155.3	177.0	183.5	187.6	198.3	232.5
	652.8	610.3	589.9	648.1	655.6	686.7	688.4	737.9	775.0	805.3	829.4	940.6
	*	*	*	*	*	*	282.5 <sup>3</sup>	285.0 <sup>3</sup>	280.6 <sup>3</sup>	294.8 <sup>3</sup>	300.8 <sup>3</sup>	354.2 <sup>3</sup>
1080.6	1,134.0	1,060.9	1,049.6	1,134.8	1,165.3	1,199.2	1,212.5	1,311.8	1,376.6	1,431.0	1,483.3	1,664.5
153.4	170.8	160.2	154.6	167.4	182.5	178.1	174.5	190.6	199.3	194.3	186.2	202.9
205.8	240.8	229.3	193.3	219.9	250.6	241.5	217.1	250.6	276.4	290.7	257.1	293.9
359.2	411.6	389.5	347.9	387.3	433.2	419.6	391.6	441.1	475.6	485.1	443.3	496.8
66.7	69.7	67.6	71.8	60.4	54.8	49.2	56.1	57.4	51.5	50.0	58.9	69.8
64.5	71.1	58.2	65.5	74.0	71.7	60.9	65.0	70.1	72.0	67.3	72.4	86.1
183.2	218.7	211.8	170.0	155.9	175.7	229.3	183.7	185.8	209.0	243.0	219.0	228.7
180.7	169.6	165.2	190.8	189.0	183.1	179.7	198.7	189.4	180.6	185.7	216.1	221.8
24.3	25.1	23.3	24.5	26.5	26.7	24.4	26.1	28.1	28.2	28.0	30.0	32.1
194.2	197.1	188.9	227.0	258.7	223.3	197.7	209.9	198.3	194.4	206.0	226.5	240.7
114.8	121.6	110.0	110.1	101.6	91.6	85.9	86.4	95.1	90.3	101.3	105.5	124.7
104.1	92.8	98.2	94.7	96.8	111.2	116.4	104.7	102.8	100.0	102.6	92.4	98.8
177.4	193.8	160.9	190.5	192.5	201.6	161.0	182.3	185.2	198.9	170.4	208.9	221.0
91.6	75.4	74.5	76.1	70.5	61.5	62.2	75.9	81.4	92.5	111.3	128.8	115.7
73.2	81.1	73.0	77.2	83.5	85.4	74.2	83.1	95.2	108.4	103.3	106.0	112.4
274.6	1,315.9	1,231.7	1,298.2	1,309.4	1,286.4	1,241.0	1,271.8	1,288.7	1,325.9	1,369.0	1,464.4	1,551.9
180.5	167.9	170.1	160.4	140.8	153.1	216.7	183.6	160.1	164.7	165.4	163.8	244.6
*	*	*	*	*	*	*	6.4	5.2	6.1	6.7	4.1	58.3
344.1	357.6	308.2	307.3	345.6	339.5	309.0	303.2	331.8	345.8	315.6	323.1	379.6
827.1	853.7	821.5	834.5	894.4	879.7	858.4	869.5	914.9	897.1	888.6	968.9	1,046.9
579.1	593.3	551.8	549.2	576.5	586.5	594.5	638.6	745.4	781.7	784.3	848.3	951.2
205.4	3,288.4	3,083.3	3,149.7	3,266.7	3,245.2	3,219.5	3,266.8	3,440.8	3,515.2	3,522.9	3,768.7	4,174.2
*	*	*	*	*	*	*	1.9	10.1	17.3	23.7	27.2	33.5
161.4	158.1	167.8	166.6	168.2	178.4	193.8	182.0	188.0	192.0	208.3	206.2	210.3
806.5	4,992.1	4,701.4	4,713.7	4,957.1	5,022.1	5,032.1	5,052.8	5,381.8	5,559.4	5,647.2	5,901.6	6,545.7

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes loans to finance companies which are affiliates of retail merchandisers.

5. Includes loans to "trust, mortgage, investment and insurance companies and other financial institutions" formerly shown as a separate classification.

\* Not available.

## CHARTERED BANKS: MONTHLY

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITU- TIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market- able Securities <sup>2</sup>	Home Improve- ment Loans	All Other	Farm Improve- ment Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
	<i>Millions of Dollars</i>										
Month-End											
1960—May	420	708	2,081	3,208	292	55	762	163	207	167	4,854
June	419	700	2,147	3,267	290	56	789	167	220	168	4,957
July	426	728	2,178	3,332	287	56	798	171	225	174	5,043
Aug.	401	708	2,149	3,259	284	56	811	181	241	173	5,004
Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519†	3,866†	375†	66	1,103†	189	264†	207†	6,069
May	581	808	2,580†	3,969†	373	67	1,167†	193	283†	207†	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546

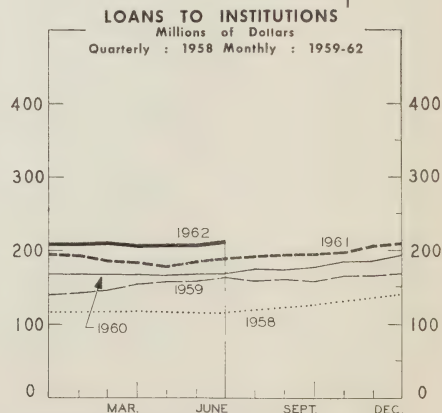
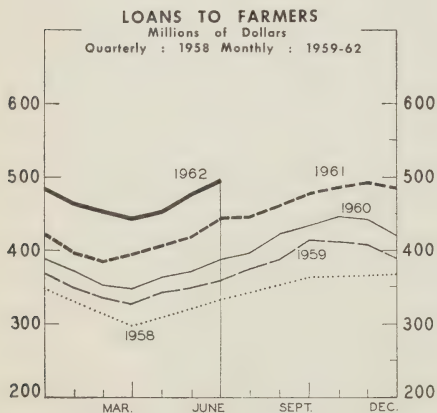
SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated.

2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

3. Religious, educational, health and welfare institutions. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.

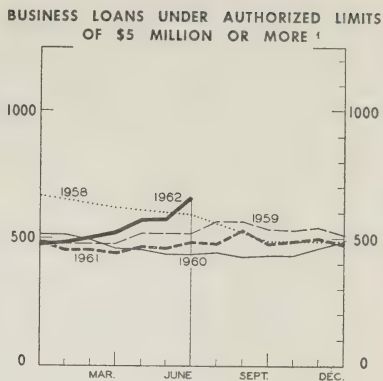
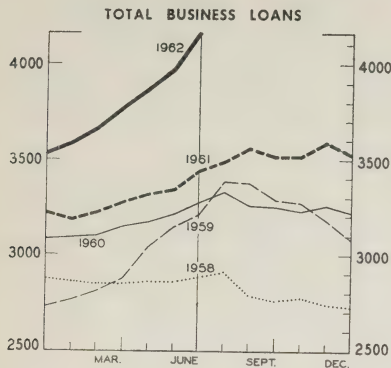


Last month plotted June, 1962.

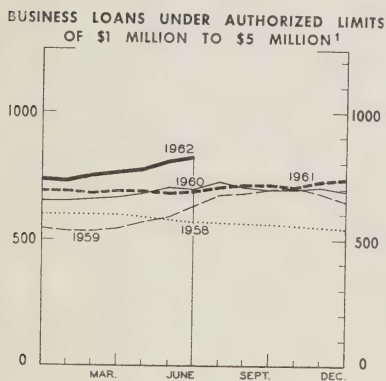
1. Religious, educational, health and welfare institutions.

CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

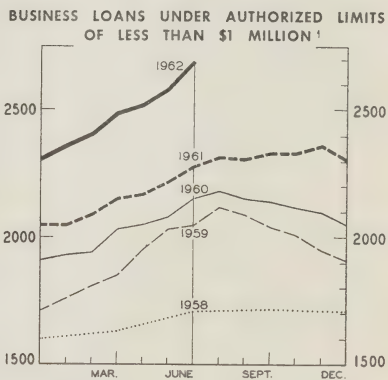
End of Month — Millions of Dollars



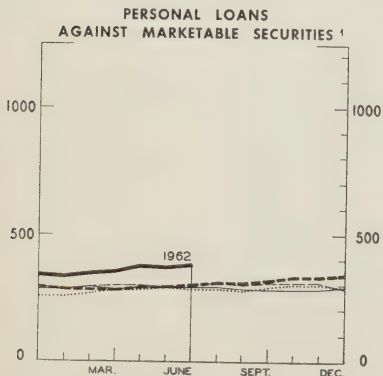
1. Quarterly 1958.



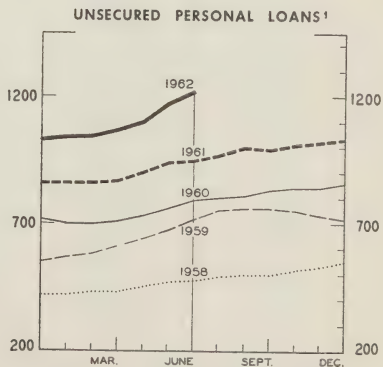
1. Quarterly 1958



1. Quarterly 1958.



1. Fully secured by marketable stocks and bonds, excl. C.S.B. Loans.



1. Excluding Home Improvement Loans.

Last month plotted June, 1962.

# **CHARTERED BANKS' GENERAL LOANS<sup>1,2</sup>** **AUTHORIZED AND OUTSTANDING AMOUNTS CLASSIFIED BY SIZE**

*Millions of Dollars*

	OUTSTANDING AMOUNTS UNDER AUTHORIZED LIMITS OF:					AUTHORIZED AMOUNTS UNDER AUTHORIZED LIMITS OF:			
	\$5,000,000 or more	\$1,000,000- 4,999,999	Less than \$1,000,000		Total	\$5,000,000 or more	\$1,000,000- 4,999,999	\$100,000- 999,999	Total: \$100,000 and over ★
			\$100,000- 999,999	Less than \$100,000					
<b>I — BUSINESS LOANS<sup>3</sup></b>									
End of									
1957—1Q <sup>4</sup>	663	613	758	885	2,919	1,240	1,202	1,370	3,812
2Q	680	634	817	901	3,032	1,229	1,247	1,402	3,878
3Q	708	639	824	888	3,059	1,256	1,355	1,438	4,048
4Q	668	604	760	841	2,874	1,347	1,361	1,440	4,148
1958—1Q	626	599	765	862	2,853	1,427	1,361	1,438	4,226
2Q	594	573	798	914	2,878	1,413	1,390	1,518	4,320
3Q	481	563	812	904	2,759	1,359	1,409	1,571	4,339
4Q	483	536	802	911	2,732	1,396	1,432	1,629	4,457
1959—1Q	473	541	879	973	2,865	1,486	1,431	1,699	4,616
2Q	526	628	970	1,080	3,205	1,455	1,498	1,811	4,763
3Q	553	698	1,001	1,037	3,288	1,251	1,491	1,777	4,518
4Q	521	650	934	978	3,083	1,278	1,442	1,719	4,438
1960—1Q	446	670	1,007	1,028	3,150	1,257	1,416	1,740	4,413
2Q	419	700	1,063	1,084	3,267	1,187	1,446	1,797	4,430
3Q	408	698	1,065	1,074	3,245	1,251	1,478	1,820	4,549
4Q	482	689	986	1,064	3,220	1,333	1,519	1,824	4,677
1961—1Q	425	693	1,034	1,114	3,267	1,319	1,568	1,846	4,733
2Q	479	686	1,084	1,191	3,441	1,416	1,585	1,931	4,933
3Q	472	715	1,127	1,200	3,515	1,440	1,627	2,009	5,076
4Q	474	737	1,113	1,198	3,523	1,480	1,674	2,086	5,240
1962—1Q	520	765	1,211	1,273	3,769	1,501	1,734	2,147	5,382
2Q	660	827	1,313	1,374	4,174	1,678	1,788	2,251	5,717

## **II — GENERAL LOANS**

End of									
1957—1Q <sup>4</sup>	663	650	864	1,879	4,056	1,240	1,270	1,534	4,044
2Q	680	678	922	1,932	4,213	1,229	1,316	1,566	4,112
3Q	708	684	936	1,940	4,267	1,256	1,420	1,604	4,280
4Q	668	652	877	1,866	4,063	1,347	1,425	1,620	4,391
1958—1Q	626	648	888	1,861	4,023	1,427	1,429	1,619	4,475
2Q	596	620	910	2,008	4,134	1,419	1,462	1,697	4,579
3Q	484	618	927	2,056	4,086	1,366	1,491	1,758	4,615
4Q	488	607	918	2,125	4,138	1,402	1,535	1,814	4,761
1959—1Q	482	616	1,004	2,210	4,312	1,497	1,553	1,898	4,948
2Q	543	692	1,104	2,467	4,807	1,483	1,611	2,026	5,120
3Q	570	762	1,136	2,524	4,992	1,279	1,595	1,989	4,863
4Q	539	717	1,078	2,368	4,701	1,306	1,540	1,933	4,779
1960—1Q	464	737	1,149	2,364	4,714	1,280	1,509	1,950	4,739
2Q	435	767	1,199	2,557	4,957	1,205	1,540	2,006	4,751
3Q	424	762	1,213	2,624	5,022	1,269	1,575	2,039	4,883
4Q	495	763	1,143	2,632	5,032	1,347	1,627	2,058	5,032
1961—1Q	438	766	1,178	2,671	5,053	1,332	1,679	2,072	5,083
2Q	492	764	1,233	2,894	5,382	1,429	1,703	2,166	5,299
3Q	485	788	1,290	2,996	5,559	1,455	1,746	2,269	5,471
4Q	488	823	1,286	3,051	5,647	1,494	1,808	2,360	5,662
1962—1Q	533	851	1,388	3,129	5,902	1,516	1,870	2,431	5,816
2Q	677	912	1,498	3,459	6,546	1,697	1,923	2,548	6,169

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

★ Authorized amounts under authorized limits of less than \$100,000 are not available.

Excludes day-to-day loans, call loans to investment dealers and stock-brokers, loans to finance the purchase of Canada Savings Bonds, and loans to provinces, municipalities, grain dealers and finance companies.

2. Figures prior to third quarter of 1959 are partly estimated.

3. Total general loans less personal and farmer loans and loans to religious, educational, health and welfare institutions.

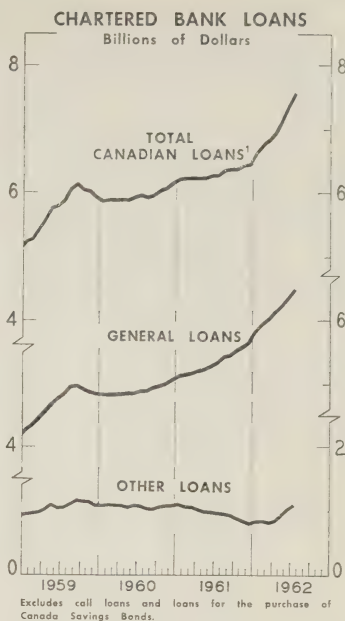
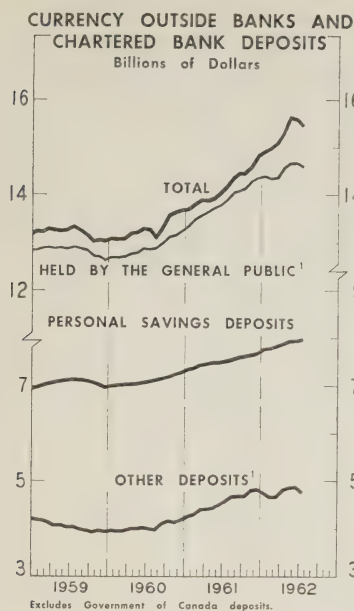
4. The continuity of the series is affected by a revision in the allocation of reserves (see note 16, page 402).

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 32.



CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

AVERAGE OF WEDNESDAYS



Last month plotted July, 1962.

Av. of Wednesdays	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS <sup>2</sup>		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public <sup>3</sup>	Personal Savings Deposits	Other Deposits <sup>2,3</sup>	Total <sup>4</sup>	General
	Millions of Dollars					
1960—Sept.	13,296	12,999	7,152	4,085	5,959	4,943
Oct.	13,560	13,117	7,200	4,142	6,017	4,972
Nov.	13,608	13,162	7,250	4,126	6,075	5,004
Dec.	13,671	13,226	7,286	4,171	6,148	5,077
1961—Jan.	13,693	13,361	7,344	4,223	6,205	5,112
Feb.	13,791	13,482	7,382	4,302	6,217	5,155
Mar.	13,873	13,585	7,414	4,371	6,222	5,177
Apr.	13,873	13,616	7,439	4,384	6,214	5,201
May	13,933	13,715	7,474	4,438	6,218	5,225
June	14,004	13,766	7,487	4,488	6,266	5,283
July	14,148	13,893	7,509	4,580	6,235	5,322
Aug.	14,349	14,040	7,535	4,667	6,353	5,408
Sept.	14,459	14,076	7,568	4,684	6,371	5,448
Oct.	14,466	14,138	7,613	4,687	6,390	5,516
Nov.	14,571	14,281	7,648	4,786	6,422	5,583
Dec.	14,820	14,349	7,679	4,815	6,449	5,653
1962—Jan.	14,940	14,388	7,766	4,742	6,632	5,813
Feb.	14,977	14,322	7,785	4,665	6,759	5,928
Mar.	15,098	14,335	7,813	4,669	6,830	6,018
Apr.	15,302	14,571	7,885	4,806	6,960	6,130
May	15,624	14,673	7,921	4,866	7,132	6,212
June	15,593	14,680	7,927	4,876	7,350	6,344
July	15,465	14,600	7,954	4,752	7,573	6,494

SOURCE: BANK OF CANADA.

1. Unadjusted series will be found on pages 403 and 412. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

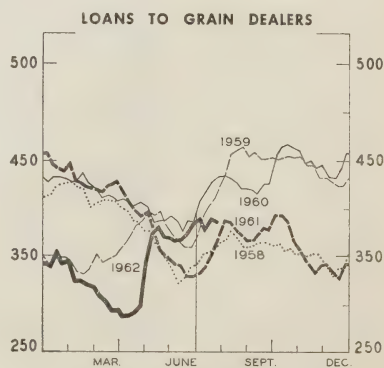
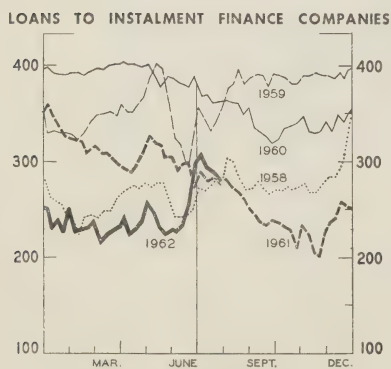
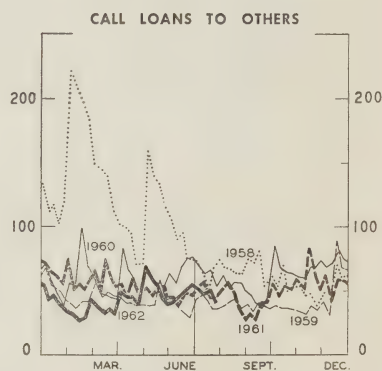
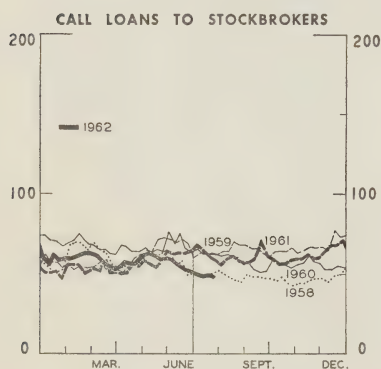
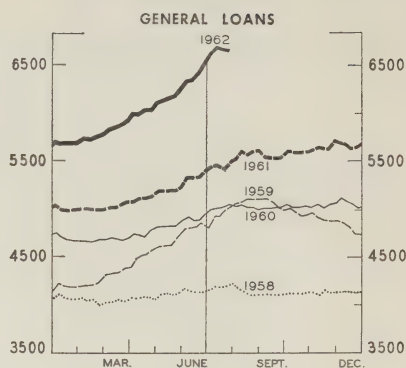
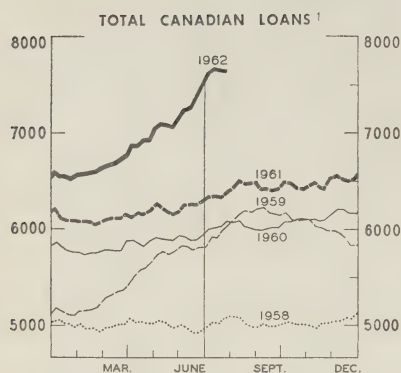
3. Excludes Government of Canada deposits.

4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.

# CHARTERED BANKS

## SELECTED ASSETS

### Wednesdays — Millions of Dollars



Last date plotted June 27, 1962.

# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits
						1	1			
<i>Millions of Dollars</i>										
As at Dec. 31										
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,488	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 <sup>2</sup>	423	3,725 <sup>2</sup>	10,256	11,923	11,500	5,393 <sup>2</sup>
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1961	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1961—May	1,679	146	1,825	7,524	122	4,335	11,981	13,806	13,684	6,160
June	1,781	148	1,929	7,549	113	4,383	12,045	13,974	13,861	6,312
July	1,743	149	1,893	7,631	144	4,493	12,267	14,160	14,016	6,386
Aug.	1,744	150	1,894	7,643	131	4,734	12,509	14,403	14,271	6,628
Sept.	1,800	153	1,954	7,724	166	4,622	12,512	14,466	14,300	6,576
Oct.	1,735	154	1,889	7,853	17	4,894	12,765	14,653	14,636	6,783
Nov.	1,772	155	1,927	7,569	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
Av. of Wed.										
1961—May	1,649	145	1,794	7,520	181	4,339	12,039	13,833	13,653	6,133
June	1,644	146	1,790	7,497	231	4,420	12,149	13,938	13,708	6,210
July	1,690	148	1,838	7,522	210	4,534	12,266	14,104	13,894	6,372
Aug.	1,699	149	1,849	7,607	238	4,710	12,555	14,404	14,165	6,559
Sept.	1,690	150	1,840	7,647	173	4,771	12,592	14,432	14,259	6,612
Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	806	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	860	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,925	712	4,732	13,369	15,229	14,517	6,592
May	1,721†	162	1,883	7,973	888	4,756†	13,617†	15,499	14,611	6,638
June	1,716	163	1,879	7,938	894	4,798	13,630	15,509	14,615	6,677
July	1,763	166	1,929	7,967	810	4,698	13,474	15,403	14,593	6,627
Weekly										
Mar. 7	1,688	156	1,845	7,798	922	4,533	13,254	15,098	14,176	6,378
14	1,680	156	1,836	7,806	899	4,522	13,227	15,063	14,164	6,358
21	1,661	156	1,818	7,817	863	4,540	13,220	15,038	14,175	6,358
28	1,661	156	1,818	7,826	754	4,648	13,228	15,046	14,292	6,466
Apr. 4	1,715	153	1,868	7,922 <sup>3</sup>	653	4,781	13,356 <sup>3</sup>	15,224 <sup>3</sup>	14,571 <sup>3</sup>	6,649
11	1,694	153	1,847	7,903	749	4,684	13,336	15,183	14,434	6,531
18	1,723	153	1,876	7,926	720	4,730	13,376	15,252	14,532	6,606
25	1,694	153	1,847	7,949	728	4,733	13,410	15,257	14,530	6,581
May 2	1,754	162	1,915	8,037	727	4,801	13,565	15,480	14,754	6,717
9	1,710†	162	1,871†	7,978	946	4,739†	13,663†	15,534	14,588	6,610
16	1,724†	162	1,886†	7,960	980	4,731†	13,671†	15,557	14,577	6,617
23	1,693†	162	1,855†	7,942	949	4,720†	13,611†	15,466	14,517	6,575
30	1,724	162	1,886	7,946	838	4,788	13,573	15,459	14,621	6,674
June 6	1,730	163	1,893	7,963	909	4,795	13,667	15,559	14,651	6,688
13	1,707	163	1,869	7,934	979	4,789	13,702	15,571	14,593	6,659
20	1,709	163	1,872	7,931	840	4,796	13,568	15,439	14,599	6,668
27	1,719	163	1,882	7,924	850	4,811	13,585	15,467	14,617	6,693
July 4	1,792	166	1,958	7,995	773	4,839	13,608	15,566	14,793	6,797
11	1,757	166	1,923	7,952	954	4,697	13,604	15,527	14,572	6,620
18	1,761	166	1,927	7,965	824	4,613	13,401	15,328	14,504	6,540
25	1,742	166	1,908	7,954	688	4,642	13,283	15,192	14,504	6,550

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release

Weekly Financial Statistics which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

2. Revised in accordance with footnote 3 on page 401.

3. Chartered bank deposits on April 4, 1962 were increased by \$28 million by the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.



# MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS					TREASURY BILLS <sup>2</sup>					
	Out-standing Advances to Chartered Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements	At Date	Maximum During Week	Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out-standing 3	Weekly Tender on Thurs. following Wed. date shown			
					At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out-standing		Average Yield		Amount Sold	
											3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills
Millions of Dollars				Percent					Par Value in mm. of \$	Percent		Millions of Dollars		
Wednesdays														
1960—Jan. 27	—	—	—	—	8.04	8.32	3	3.25	60	2,077	4.60	4.91	115	20
Feb. 24	27	—	—	—	8.42	8.14	4 ½	4.25	98	2,085	4.61	4.86	100	20
Mar. 30	—	—	—	—	8.21	8.15	3	3.25	84	2,125	3.01	3.23	100	20
Apr. 27	—	—	5	—	8.21	8.11	3 ½	3.38	86	2,135	3.26	3.43	115	20
May 25	—	—	—	—	8.15	8.22	2 ½	2.56	106	2,105	3.01	3.36	95	25
June 29	—	—	24	—	8.26	8.13	3	3.03	132	1,965 <sup>2</sup>	3.07	3.23	95	25
July 27	—	4	4	—	8.05	8.09	3 ½	3.18	89	1,935	2.92	3.15	95	25
Aug. 31	—	—	—	—	8.31	8.26	1 ½	1.90	109	1,940	2.01	2.24	95	25
Sept. 28	—	—	—	—	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25
Oct. 26	—	18	37	—	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25
Nov. 30	—	5	5	—	8.16	8.12	3 ½	3.50	115	1,985	3.95	4.07	95	25
Dec. 28	—	—	—	—	8.17	8.18	2 ½	2.88	117	1,985	3.25	3.54	95	25
1961—														
Jan. 25	—	—	—	—	8.17	8.17	2 ½	2.60	104	1,985	3.04	3.36	95	25
Feb. 22	—	17	22	—	8.14	8.08	2 ½	2.70	106	1,985	3.11	3.37	95	25
Mar. 29	—	—	1	—	8.13	8.10	2 ½	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25
Apr. 26	—	—	2	—	8.28	8.08	3 ½	3.03	85	1,935	3.28	3.40	95	25
May 31	—	8	8	—	8.10	8.11	2 ½	2.73	109	1,935	3.14	3.30	95	25
June 28	—	—	—	—	8.01	8.14	2 ½	2.40	143	1,885	2.57	2.74	95	25
July 26	—	—	4	—	8.20	8.10	2 ½	2.63	137	1,885	2.55	2.79	95	25
Aug. 30	—	—	—	—	8.08	8.14	1 ½	1.95	109	1,885	2.26	2.55	95	25
Sept. 27	—	23	23	—	8.23	8.09	2 ½	2.40	196	1,885	2.59	2.89	95	25
Oct. 25	—	3	11	—	8.19	8.11	2 ½	2.08	161	1,885	2.50	2.72	95	25
Nov. 29	—	—	29	—	8.33	8.13	2 ½	2.23	200	1,885	2.50	2.73	95	25
Dec. 27	—	17	28	—	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25
1962—														
Jan. 31	—	—	—	—	8.06	8.14	2 ½	2.45	146	1,885	3.07	3.26	95	25
Weekly Feb. 7	—	—	—	—	8.06	8.05	2 ½	2.50	116	1,885	3.01	3.18	95	25
14	—	—	—	—	8.10	8.07	2 ½	2.50	135	1,885	3.06	3.25	95	25
21	—	—	—	—	8.12	8.08	2 ½	2.70	150	1,885	3.17	3.37	95	25
28	—	—	—	—	8.14	8.09	2 ½	2.80	182	1,885	3.21	3.41	95	25
Mar. 7	—	—	—	—	8.06	8.09	2 ¾	2.75	186	1,885	3.08	3.24	95	25
14	—	—	9	—	8.00	8.05	2 ¾	2.75	165	1,885	3.08	3.25	95	25
21	—	—	—	—	8.01	8.04	2 ¾	2.75	126	1,885	3.10	3.26	95	25
28	—	—	65	—	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25
Apr. 4	—	—	4	—	8.06	8.05	3 ½	3.20	136	1,885	3.09	3.30	95	25
11	—	9	9	—	8.14	8.07	3 ½	3.15	104	1,885	3.04	3.24	95	25
18	—	—	11	—	8.20	8.10	3 ½	3.13	121	1,885	3.10	3.30	95	25
25	—	—	—	—	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25
May 2	—	—	—	—	8.14	8.12	3	3.03	168	1,885	3.19	3.35	95	25
9	—	—	—	—	8.10	8.11	3	3.00	171	1,885	3.24	3.38	95	25
16	—	—	—	—	8.09	8.10	3	3.00	199	1,885	3.36	3.49	95	25
23	—	—	4	—	8.14	8.09	3	3.00	138	1,885	3.50	3.71	95	25
30	—	—	—	—	8.10	8.10	2 ¾	2.95	101	1,885	3.52	3.71	95	25
June 6	—	—	—	—	8.04	8.05†	3	2.85	88	1,885	3.62	3.83	95	25
13	—	12	12	—	8.14	8.07†	3 ½	3.10	102	1,885	3.93	4.12	95	25
20	26	33	33	—	8.37†	8.12	3 ¾	3.60	52	1,885	4.92	5.16	95	25
27	25	—	14	—	8.16†	8.20†	4 ½	4.65	88†	1,885	5.45	5.73	95	25
July 4	—	—	—	—	8.02	8.03	4 ½	4.25	76	1,885	5.43	5.71	95	25
11	—	—	10	—	8.11	8.07	5	4.60	105	1,885	5.48	5.72	95	25
18	—	23	23	—	8.21	8.09	5 ½	5.35	53	1,885	5.51	5.74	95	25
25	53	—	—	—	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25
Aug. 1	—	—	—	—	8.09	8.09	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was ¼ of 1% above the latest weekly average tender rate for 3-month treasury bills. Since June 24, 1962 Bank Rate has been fixed at 6%, and the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers is ¼ of 1% above the average rate on 3-month treasury bills at the preceding weekly tender, or at Bank Rate, whichever is lower.

2. On September 15, 1959 tenders were accepted for \$40 million 253-day treasury bills to be dated and issued on October 1 for cash. The average yield was 6.80%. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%.

3. For distribution by major holders see pages 417-418.

4. On March 15, 1961, \$50 million of these bills were exchanged for an equal amount of 4% bonds due May 1, 1964.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.

QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS								Total Assets or Liabilities	LIABILITIES			
	Cash	Canadian Securities				Mortgages	Other Loans	All Other Assets		Secured Advances from Chartered Banks	Deposits		All Other Liabilities
		Govt. of Canada	Pro-vincial	Muni-cipal	Other						Govt. of Canada	Other	
Millions of Dollars													
As at Dec. 31													
1954	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	227.4	12.1
1955	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	246.9	12.5
1956	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	252.0	12.7
1957	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	257.8	13.3
1958	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	278.2	14.0
1959	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	269.8	14.0
1960	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	289.2	15.0
1961	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
End of													
1961—June	26.1	34.7	87.8	42.1	25.7	66.6	17.7	22.5	323.3	3.3	0.3	305.1	14.7
July	26.9	33.5	88.1	43.0	25.5	68.2	19.0	20.3	324.5	1.6	0.2	308.1	14.5
Aug.	26.9	34.2	87.8	42.9	25.6	70.3	18.3	20.6	326.6	1.5	0.2	310.4	14.6
Sept.	27.0	34.2	88.1	44.2	25.3	72.3	16.7	19.9	327.9	1.0	0.3	312.1	14.5
Oct.	25.6	35.4	89.1	44.5	24.8	74.0	17.4	19.9	330.6	1.8	0.6	313.6	14.6
Nov.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	307.2	14.7
Dec.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
1962—Jan.	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	314.5	15.3
Feb.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	318.7	15.3
Mar.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	324.3	15.2
Apr.	34.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	331.0	14.9
May	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	327.0	15.1
June	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	326.7	14.9

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are

therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Shareholders equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS			LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstanding	All Other Assets	Total Assets or Liabilities	Capital and Reserves	Bonds and Debentures Outstanding	All Other Liabilities	Disbursements (during period)	Repayments (during period)	Loans outstanding plus undisbursed authorizations	
									Amount	Number of Customers on Books
	1, 2						2	2	1	Number
<i>Millions of Dollars</i>										
As at Sept. 30										
1955	44.0	2.0	46.0	33.0	9.5	3.5	12.7	10.7	52.3	693
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.3	154.7	2,769
End of										
1961—May	115.2	1.8	117.0	41.8	73.3	1.9	4.3	2.0	138.9	2,421
June	115.9	1.9	117.8	41.8	73.7	2.3	3.6	2.8	143.3	2,508
July	117.7	1.9	119.6	41.8	75.0	2.8	5.5	3.7	147.1	2,601
Aug.	120.7	1.9	122.6	42.8	76.6	3.2	5.1	2.0	150.1	2,691
Sept.	123.3	1.7	125.0	44.2	78.9	1.9	4.9	2.4	154.7	2,769
Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.2	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.2	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than \$0.6 million at June 30, 1962).

2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.

## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non- market Issues †	Total		
	<i>Millions of Dollars, Par Value</i>								2, 3
As at Dec. 31									
1954	780	750	10,854	74	2,090	—	14,548	918	15,466
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,496	16	3,212	—	15,801	1,334	17,135
1960	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
End of									
1960—Dec.	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961—Jan.	1,985	—	10,466	19	3,594	—	16,065	1,676	17,741
Feb.	1,985	—	10,466	17	3,585	—	16,054	1,676	17,730
Mar.	1,935	—	10,565	16	3,562	—	16,078	1,676	17,753
Apr.	1,935	—	10,565	15	3,527	—	16,042	1,676	17,717
May	1,935	—	10,563	19	3,496	—	16,014	1,674	17,687
June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722†	1,637	18,358
July	1,885	—	10,798	21	3,954	46	16,704	1,637	18,341
Weekly									
1962—Jan. 17	1,885	—	10,974	17	4,091	147	17,115	1,636	18,751
24	1,885	—	10,974	16	4,084	145	17,105	1,636	18,741
31	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb. 7	1,885	—	10,921	46	4,075	124	17,051	1,636	18,687
14	1,885	—	10,921	39	4,090	113	17,048	1,636	18,684
21	1,885	—	10,921	36	4,082	110	17,034	1,636	18,670
28	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar. 7	1,885	—	11,071	34	4,072	92	17,153	1,636	18,789
14	1,885	—	11,071	32	4,079	81	17,148	1,636	18,784
21	1,885	—	11,071	31	4,070	76	17,133	1,636	18,769
28	1,885	—	11,071	30	4,063	68	17,116	1,636	18,752
Apr. 4	1,885	—	10,929	28	4,059	57	16,957	1,636	18,593
11	1,885	—	10,929	27	4,053	49	16,944	1,636	18,580
18	1,885	—	10,929	27	4,051	44	16,935	1,636	18,571
25	1,885	—	10,929	26	4,045	41	16,926	1,636	18,562
May 2	1,885	—	10,929	29	4,037	33	16,913	1,636	18,549
9	1,885	—	10,938 <sup>2</sup>	26	4,032	28	16,909 <sup>2</sup>	1,637 <sup>2</sup>	18,545 <sup>2</sup>
16	1,885	—	10,938	25	4,027	25	16,900	1,637	18,537
23	1,885	—	10,938	24	4,020	25	16,892	1,637	18,528
30	1,885	—	10,938	24	4,012	18	16,876	1,637	18,513
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507†
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364†
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,717	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,714	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,350
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	49	3,953	46	16,731	1,637	18,367

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Held by Unemployment Insurance Fund.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

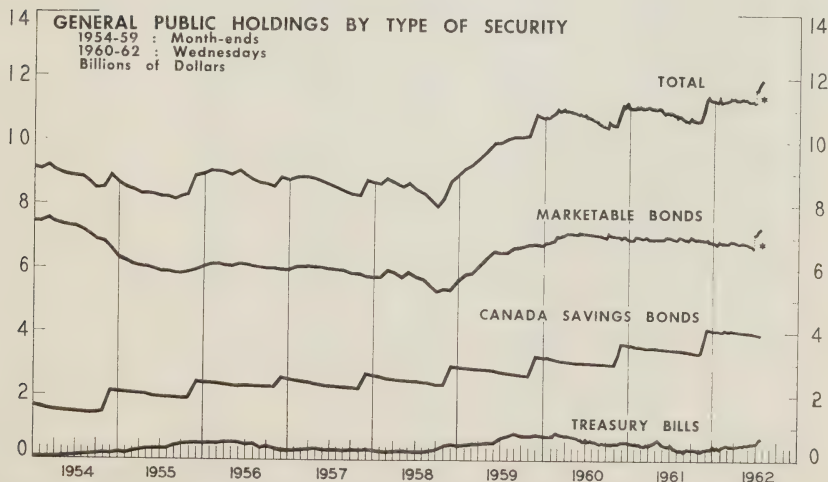
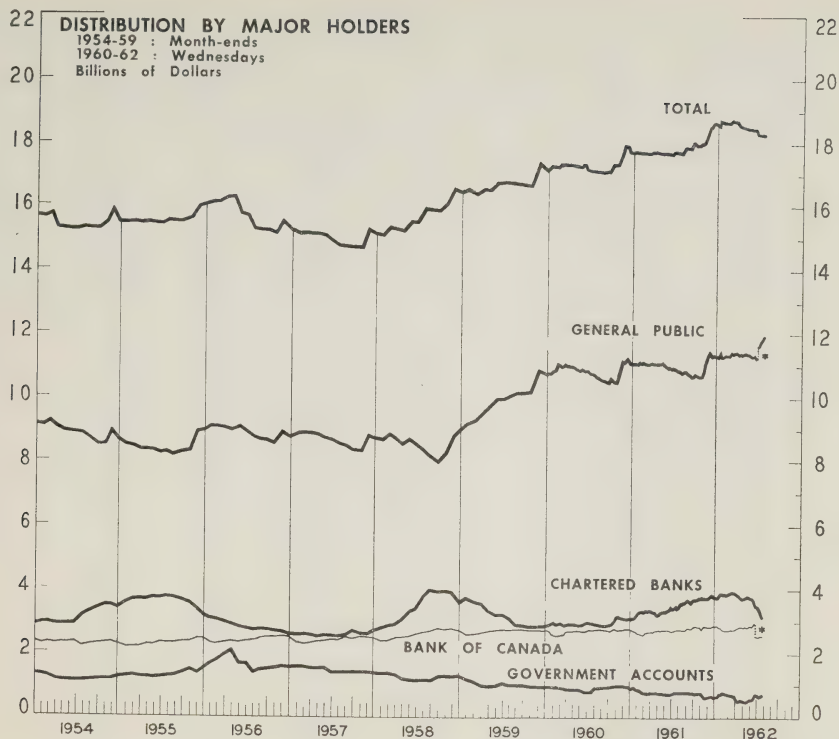
converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Aug. 1, 1962 see table on page 420. † Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.



## AND GUARANTEED SECURITIES



\* Breaks reflect the transactions described in footnote 2 on page 399.  
 Last date plotted July 25, 1962.

# GOVERNMENT OF CANADA DIRECTORATE OF FINANCE II — DISTRIBUTION

	BANK OF CANADA			CHARTERED BANKS			GOVERNMENT OF CANADA			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Held By:			
							Secs. Invest. Account 3	Purchase Fund	Unemployment Ins. Fund	Other
Millions of Dollars, Par Value										
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	-	919	276
1954	169	2,098	2,267	363	3,003	3,366	-	-	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	-	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	-	924	433
1957	469	1,994	2,463	808	1,833	2,641	-	-	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	-	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	-	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	-	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of 1960—Nov.	407	2,347	2,754	961	2,134	3,095	202	-	333	450
Dec.	407	2,337	2,744	974	2,084	3,057	103	-	316	447
1961—Jan.	340	2,296	2,637	1,100	2,057	3,157	154	-	279	449
Feb.	353	2,231	2,584	1,142	2,133	3,275	97	-	253	450
Mar.	306	2,356	2,662	1,119	2,190	3,309	75	-	249	403
Apr.	324	2,415	2,739	1,006	2,155	3,161	77	-	247	404
May	341	2,393	2,733	1,113	2,168	3,281	78	-	245	404
June	278	2,435	2,714	1,146	2,235	3,381	83	-	242	408
July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	-	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	-	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
As at Jan. 10	314	2,567	2,881	1,160	2,621	3,781				660
17	272	2,547	2,819	1,161	2,677	3,838				682
24	242	2,567	2,809	1,199	2,680	3,879				743
31	229	2,568	2,797	1,220	2,672	3,893				727
Feb. 7	198	2,526	2,724	1,221	2,659	3,880				774
14	182	2,525	2,707	1,214	2,660	3,874				758
21	177	2,528	2,705	1,214	2,663	3,877				744
28	188	2,528	2,716	1,212	2,660	3,872				718
Mar. 7	191	2,586	2,777	1,209	2,698	3,907				703
14	193	2,579	2,772	1,221	2,705	3,926				687
21	198	2,578	2,776	1,207	2,706	3,913				680
28	218	2,578	2,796	1,181	2,702	3,883				672
Apr. 4	228	2,590	2,818	1,161	2,707	3,868				537
11	222	2,615	2,837	1,134	2,693	3,826				529
18	233	2,626	2,859	1,090	2,694	3,784				562
25	232	2,627	2,859	1,075	2,683	3,758				558
May 2	232	2,619	2,852	1,076	2,690	3,766				532
9	231	2,630	2,861	1,098	2,690	3,788				523
16	216	2,628	2,844	1,106	2,699	3,805				509
23	218	2,635	2,853	1,081	2,715	3,796				525
30	223	2,653	2,877	1,048	2,720	3,769				565
June 6	214	2,655	2,868	1,060	2,713	3,772				558
13	219	2,684	2,903	1,054	2,643	3,697				583
20	242	2,746	2,988	1,023	2,519	3,542				626
27	186	2,375 <sup>7</sup>	2,561	1,009	2,456	3,465				716
July 4	174	2,373	2,547	1,010	2,442	3,452				702
11	163	2,388	2,551	995	2,350	3,345				658
18	184	2,392	2,577	947	2,285	3,233				682
25	192	2,370	2,562	908	2,217	3,125				703
Aug. 1	216	2,341	2,557	972	2,107	3,079				705

SOURCE: BANK OF CANADA.

\* Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

2. Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

3. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

4. In 1953 includes small amounts of Refundable Tax and War Savings

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTICS"

# AND GUARANTEED SECURITIES OF HOLDINGS\*

CANADA ACCOUNTS			GENERAL PUBLIC <sup>2</sup>					TOTAL OUTSTAND- ING	
Of Which:			Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.		
Total	Treasury Bills	Other	Treasury Bills	Other	Total 1				
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
									1961
985	76	910	541	6,987	7,527	3,633	11,161	17,995	End of
866	56	810	549	6,936	7,485	3,594	11,080	17,747	Nov.—1960
									Dec.
882	29	853	516	6,955	7,471	3,594	11,065	17,741	Jan. — 1961
800	4	797	486	6,999	7,485	3,585	11,070	17,730	Feb.
727	6	721	504	6,989	7,493	3,562	11,055	17,753	Mar.
728	4	724	602	6,961	7,563	3,527	11,090	17,717	Apr.
726	3	723	478	6,973	7,452	3,496	10,947	17,687	May
733	2	731	459	7,003	7,462	3,473	10,935	17,762	June
748	3	745	331	6,951	7,282	3,450	10,732	17,737	July
777	1	776	291	6,945	7,237	3,424	10,660	17,885	Aug.
730	1	729	333	6,996	7,329	3,398	10,728	17,997	Sept.
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Oct.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Nov.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Dec.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Jan. — 1962
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Feb.
536	62	474	420	6,901	7,321	4,059	11,380	18,600	Mar.
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Apr.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	May
739	181	558	505	7,105	7,610	3,988	11,599	18,358	June
									As at
23	638	389	6,803	7,191	4,090	11,281	18,604	18,604	10 Jan.
39	643	412	6,908	7,320	4,091	11,412	18,751	18,751	17
55	689	389	6,836	7,225	4,084	11,309	18,741	18,741	24
49	679	387	6,839	7,226	4,079	11,305	18,722	18,722	31
59	715	407	6,828	7,235	4,075	11,310	18,687	18,687	7 Feb.
54	704	435	6,820	7,255	4,090	11,345	18,684	18,684	14
45	698	448	6,814	7,263	4,082	11,345	18,670	18,670	21
29	689	456	6,812	7,268	4,076	11,345	18,651	18,651	28
59	643	427	6,905	7,332	4,072	11,404	18,789	18,789	7 Mar.
53	634	418	6,902	7,320	4,079	11,399	18,784	18,784	14
51	629	430	6,901	7,331	4,070	11,401	18,769	18,769	21
48	624	438	6,901	7,338	4,063	11,401	18,752	18,752	28
67	470	429	6,883	7,311	4,059	11,370	18,593	18,593	4 Apr.
67	462	463	6,872	7,334	4,053	11,388	18,580	18,580	11
105	457	458	6,859	7,316	4,051	11,367	18,571	18,571	18
104	454	474	6,868	7,342	4,045	11,387	18,562	18,562	25
88	445	489	6,873	7,362	4,037	11,399	18,549	18,549	2 May
83	440	473	6,868	7,341	4,032	11,373	18,545 <sup>5</sup>	18,545	9
70	440	494	6,857	7,351	4,027	11,379	18,537	18,537	16
85	441	502	6,833	7,335	4,020	11,354	18,528	18,528	23
116	449	498	6,793	7,291	4,012	11,303	18,513	18,513	30
96	462	515	6,784	7,300	4,007	11,307†	18,505	18,505	6 June
91	492	521	6,795	7,316	4,008	11,324	18,507†	18,507	13
103	523	516	6,692	7,208	3,999	11,207	18,364†	18,364	20
162	554	528	7,100 <sup>7</sup>	7,628 <sup>7</sup>	3,990	11,619†	18,360	18,360	27
143	559	558	7,111	7,669	3,984	11,653	18,354	18,354	4 July
90	568	638	7,183	7,821	3,977	11,797	18,351	18,351	11
107	576	647	7,241	7,888	3,971	11,859	18,350	18,350	18
122	581	663	7,331	7,994	3,961	11,954	18,345	18,345	25
122	583	660	7,414	8,073	3,953	12,026	18,367	18,367	1 Aug.

Certificates.

5. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount

Summary — SUPPLEMENT 1961", PAGES 48-57 AND EARLIER ISSUES.

shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

6. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Aug. 1, 1962 see table on page 420.

7. Affected by the transactions described in footnote 2 on page 399.

† Revised.



GOVERNMENT OF CANADA DIRE

III — NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retirements							
		Millions of \$, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)										
1962										
Jan. 15	Loan	150		c	2 <sup>3</sup> / <sub>4</sub>	Apr. 1/63	NC	Jan. 15/62	99.15	3.47
15	Loan	100		c	4 <sup>1</sup> / <sub>4</sub>	Jan. 15/68	NC	Jan. 15/62	99.50	4.35
15	Loan		50 <sup>13</sup> / <sub>16</sub>	c	3	May 1/62	NC	May 1/61		
15	Loan		50 <sup>13</sup> / <sub>16</sub>	c	3	June 15/62	NC	Dec. 15/60		
Feb. 1	7th Victory Loan		53	c	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		c	2 <sup>3</sup> / <sub>4</sub>	Apr. 1/63	NC	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 <sup>15</sup> / <sub>16</sub>	c	4 <sup>1</sup> / <sub>4</sub>	Sept. 1/72	NC	Sept. 1/58		
31	Loan		40 <sup>15</sup> / <sub>16</sub>	c	5 <sup>1</sup> / <sub>2</sub>	Oct. 15/75	NC	1959-62		
31	Loan		4 <sup>15</sup> / <sub>16</sub>	c	3 <sup>1</sup> / <sub>4</sub>	June 1/76	June 1/74	June 1/54		
31	Loan		8 <sup>15</sup> / <sub>16</sub>	c	3 <sup>3</sup> / <sub>4</sub>	Jan. 15/78	Jan. 15/75	<sup>14</sup>		
31	Loan		9 <sup>15</sup> / <sub>16</sub>	c	3 <sup>3</sup> / <sub>4</sub>	Oct. 1/79	NC	Oct. 1/54		
31	Conversion Loan		78 <sup>15</sup> / <sub>16</sub>	c	4 <sup>1</sup> / <sub>2</sub>	Sept. 1/83	NC	Sept. 1/58		
31	Loan		1 <sup>15</sup> / <sub>16</sub>	c	3 <sup>3</sup> / <sub>4</sub>	Mar. 15/98	Sept. 15/96	Sept. 15/56		
May 1	Loan	100		c	2 <sup>3</sup> / <sub>4</sub>	June 1/63	NC	May 1/62	99.15	3.56
1	Loan	100		c	3 <sup>3</sup> / <sub>4</sub>	Oct. 1/67	NC	May 1/62	98.25	4.11
1	Loan		100	c	3	May 1/62	NC	May 1/61		
1	Loan		50 <sup>13</sup> / <sub>16</sub>	c	3	June 15/62	NC	Dec. 15/60		
1	Loan		50 <sup>13</sup> / <sub>16</sub>	c	3	Aug. 1/62	NC	<sup>16</sup>		
June 15	Loan		140	c	3	June 15/62	NC	Dec. 15/60		
Aug. 1	Loan	80		c	5 <sup>1</sup> / <sub>2</sub>	Oct. 1/69	NC	Aug. 1/62	99.00	5.67
1	Loan	120		c	5 <sup>1</sup> / <sub>2</sub>	Aug. 1/80	NC	Aug. 1/62	98.00	5.68
1	Loan		285	c	3	Aug. 1/62	NC	<sup>16</sup>		
		800	921							

GUARANTEED ISSUES

1962										
Jan. 1	Grand Trunk Pac. Rly.	26		C £ US	3	Jan. 1/62	NC	July 1/05		
1	Grand Trunk Pac. Rly.	8		C £ US	4	Jan. 1/62	NC	Aug. 5/14		
		34								

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 413.

1. For totals outstanding at month-ends see page 415.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.50 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$0.925 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5 1/4% non-callable bonds due	yielding, from issue date to final maturity	Amount ex- changed as at July 31/62
3.	June 30/62	Oct. 1/75	5.72	} 282
4.	June 30/62	Oct. 1/75	5.55	

- |    | Exchangeable at option of holder on or before | into an equal par value of 5 1/4% non-callable bonds due | yielding, from issue date to final maturity | Amount ex- changed as at July 31/62 |
|----|---|--|---|-------------------------------------|
| 5. | Dec. 31/62                                    | Apr. 1/76  | 5.57  | } 3                                 |
| 6. | Dec. 31/62                                    | Apr. 1/76  | 5.52  |                                     |
| 7. | June 15/64                                    | Dec. 15/71   | 5.67  |                                     |
- Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.
  - Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.
  - After notice.
  - Exchanged from 5 1/4% bonds due Oct. 1, 1960, and Oct. 1, 1962.
  - Exchanged from 5 1/4% bonds due Apr. 1, 1963.
  - Conversion of part of issue.
  - Jan. 15, 1953, May 1, 1958.
  - Cancellation of securities held by Government Securities Investment Account and Purchase Fund.
  - Aug. 1, 1961, Sept. 15, 1961.
  - Less than \$0.5 million.

## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity		Type of Security	Amount Outstanding <sup>1,2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1960	Dec. 31 1961	June 30 1962	July 31 1962	Aug. 1 1962				
			Millions of Dollars, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)											
1961-May 1	1	Loan	400	-	-	-	-	C	3	NC	1.5.58
	1	Loan	125	-	-	-	-	C	3	NC	1.10.59
Dec. 1	1	Conversion Loan	821	-	-	-	-	C	3	NC	1.9.58
1962-Feb. 1	1	7th Victory Loan	53	53	-	-	-	C	3	1.2.59	1.11.44
May 1	1	Loan	-	150	-	-	-	C	3	NC	1.5.61
June 15	1	Loan	300	240	-	-	-	C	3	NC	15.12.60
Aug. 1	1	Loan	-	110	-	-	-	C	3	NC	1.8.61
	1	Loan	-	225	285	285	-	C	3	NC	15.9.61
Oct. 1	1	Loan <sup>3</sup>	250	324	68	68	68	C	5 1/2	NC	1.10.59
	1	Loan <sup>4</sup>	100		-	-	-	C	5 1/2	NC	15.2.60
Dec. 1	1	Loan	140	140	140	140	140	C	4 1/4	NC	1.6.60
	15	Loan	-	175	175	175	175	C	3 1/2	NC	15.3.61
	15	Loan	-	200	200	200	200	C	3 1/2	NC	1.6.61
1963-Jan. 1	1	Loan <sup>8</sup>	100	100	100	100	100	C	4	NC	1.1.59
Apr. 1	1	Loan <sup>5</sup>	448	448	446	446	446	C	5 1/2	NC	15.2.60
	1	Loan <sup>6</sup>		-	-	-	-	C	5 1/2	NC	1.4.60
	1	Loan	-	-	150	150	150	C	2 3/4	NC	15.1.62
	1	Loan	-	-	150	150	150	C	2 3/4	NC	1.3.62
June 1	1	Loan	-	175	175	175	175	C	2 3/4	NC	1.12.61
	1	Loan	-	-	100	100	100	C	2 3/4	NC	1.5.62
July 1	1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.58
	1	Govt. of Newfoundland <sup>9</sup>	17	16	17*	17*	17*	£	3	1.7.43	1933-34
Oct. 1	1	8th Victory Loan	223	223	223	223	223	C	3	1.10.59	1.5.45
Dec. 15	1	Loan	300	300	300	300	300	C	4	NC	15.12.60
1964-May 1	1	Loan	-	150	150	150	150	C	4	NC	1.2.61
	1	Loan	-	100	100	100	100	C	4	NC	15.3.61
	1	Loan	-	110	110	110	110	C	4	NC	1.5.61
Oct. 1	1	Loan	-	250	250	250	250	C	3 1/4	NC	1.12.61
Dec. 1	1	Loan	-	240	240	240	240	C	4	NC	1.8.61
1965-Sept. 1	1	Conversion Loan	1,267	1,266	1,266	1,266	1,266	C	3 3/4	NC	1.9.58
1966-Sept. 1	1	9th Victory Loan	245	245	245	245	245	C	3	1.9.61	1.11.45
Dec. 15	1	Loan	-	175	175	175	175	C	4 1/2	NC	15.9.61
1967-June 1	1	Loan	-	100	100	100	100	C	4 3/4	NC	1.12.61
Oct. 1	1	Loan	-	-	100	100	100	C	3 3/4	NC	1.5.62
1968-Jan. 15	1	Loan	-	-	100	100	100	C	4 1/4	NC	15.1.62
June 15	1	Refunding Loan	350	309	309	309	309	C	2 3/4	15.6.67	15.6.50
1969-Apr. 1	1	Loan	80	80	80	80	80	C	5 1/2	NC	1.4.60
Oct. 1	1	Loan	-	-	-	-	80	C	5 1/2	NC	1.8.62
1970-May 1	1	Loan	200	200	200	200	200	C	3 1/2	NC	1.5.58
1972-Sept. 1	1	Conversion Loan	1,367	1,291	1,287	1,287	1,287	C	4 1/4	NC	1.9.58
1974-Sept. 1	1	Loan	100	60	65	65	65	US	2 3/4	30 Days <sup>10</sup>	1.9.49
1975-Sept. 15	1	Loan	50	38	41	41	41	US	2 3/4	30 Days <sup>10</sup>	15.9.50
Oct. 1	1	Loan <sup>11</sup>	121	130	347	347	347	C	5 1/2	NC	1959-61
1976-Apr. 1	1	Loan <sup>12</sup>	1	1	3	3	3	C	5 1/2	NC	1960
June 1	1	Loan	300	255	251	251	251	C	3 1/4	1.6.74	1.6.54
1978-Jan. 15	1	Loan	100	224	216	216	216	C	3 3/4	15.1.75	15.1.53
	15	Loan	150		216	216	216	C	3 3/4	15.1.75	1.5.58
1979-Oct. 1	1	Loan	400	360	351	351	351	C	3 1/4	NC	1.10.54
1980-Oct. 1	1	Loan	-	-	-	-	120	C	5 1/2	NC	1.8.62
1983-Sept. 1	1	Conversion Loan	2,152	2,105	2,028	2,028	2,028	C	4 1/2	NC	1.9.58
1998-Mar. 15	1	Loan	250	199	198	198	198	C	3 3/4	15.9.96	15.9.56
Perpetual	1	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36
TOTAL <sup>1</sup>			10,466	10,824	10,798*	10,798*	10,713				
GUARANTEED ISSUES											
1961-May 19	1	Can. North. Ont. Rly.	2	-	-	-	-	£	3 1/2	NC	8.12.11
1962-Jan. 1	1	Grand Trunk Pac. Rly.	26	26	-	-	-	C £ US	3	NC	1.7.05
	1	Grand Trunk Pac. Rly.	8	8	-	-	-	C £ US	4	NC	5.8.14
1963-Feb. 1	1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1964-Dec. 15	1	C.N.R. <sup>7</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59
1966-Jan. 3	1	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	1	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
Apr. 1	1	C.N.R.	74	73	73	73	73	C	4 1/2	NC	1.10.60
1968-May 15	1	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59
1969-Sept. 15	1	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49
1971-Jan. 16	1	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50
1974-Feb. 1	1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	1	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>10</sup>	15.6.50
1977-May 15	1	C.N.R.	86	86	86	86	86	C	5	NC	15.5.59
1981-Feb. 1	1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.58
1985-Jan. 1	1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60
1987-Oct. 1	1	C.N.R.	173	172	172	172	172	C	5	NC	1.10.60
		All other	**	**	**	**	**	£			
TOTAL <sup>1</sup>			1,676	1,671	1,637	1,637	1,637				

SOURCE: BANK OF CANADA.

For footnotes, see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)							PER- PETUALS	NON- MARKET SECURI- TIES	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING 1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills and Notes	Other									
	Millions of Dollars, Par Value										
1957—Mar. 31	1,625	3,152	2,518	3,500	1,866	12,661	6 4	55	2,436	20	15,172
June 30	1,625	3,002	2,518	3,499	1,866	12,510	6 2	55	2,315	21	14,901
Sept. 30	1,655	2,938	2,518	3,499	1,866	12,476	6 –	55	2,213	17	14,761
Dec. 31	1,625	2,538	2,918	3,496	1,866	12,443	6 –	55	2,649	18	15,165
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 –	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 –	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 –	55	4,121	29	18,600
June 30	1,885	3,140†	2,633	955	5,652†	14,265	8 1	55	4,016†	23	18,358
July 31	1,885	3,140	2,633	955	5,652	14,265	8 –	55	4,000	21	18,341

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 415.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)						PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING  1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills	Other									
	Millions of Dollars, Par Value										Yrs. Mths.
1957—Mar. 31	337	1,676	1,182	1,978	1,157	6,329	7 2	51	2,436	20	8,836
June 30	304	1,649	1,169	1,966	1,141	6,228	6 11	51	2,315	21	8,616
Sept. 30	297	1,499	1,165	1,965	1,139	6,065	6 10	51	2,213	17	8,345
Dec. 31	289	1,223	1,340	1,970	1,153	5,975	7 —	51	2,649	18	8,693
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 —	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 —	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 —	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
June 30	505	1,650	1,077	435	3,870	7,537	10 —	50	3,988	23	11,599

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 415.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.



## AND GUARANTEED SECURITIES

## VII — BOND PRICES AND YIELDS\*\*

	4½% Dec. 1/62		3½% Dec. 15/62 ★		C.N.R. 2½% Feb. 1/61-63		2½% Apr. 1/63		2½% June 1/63	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Feb. 22	100.925	3.70	—	—	98.15	3.75	—	—	—	—
Mar. 29	100.525	3.92	99.225	3.97	97.825	3.99	—	—	—	—
Apr. 26	100.15	4.15	98.80	4.27	97.575	4.19	—	—	—	—
May 31	100.175	4.13	98.775	4.33	97.725	4.18	—	—	—	—
June 28	100.525	3.86	99.475	3.87	98.325	3.85	—	—	—	—
July 26	100.70	3.71	99.825	3.63	98.725	3.62	—	—	—	—
Aug. 30	100.925	3.48	100.10	3.42	99.075	3.42	—	—	—	—
Sept. 27	100.475	3.83	99.725	3.73	98.825	3.66	—	—	—	—
Oct. 25	101.025	3.29	100.125	3.38	99.35	3.28	—	—	—	—
Nov. 29	100.925	3.80	100.175	3.33	99.425	3.25	—	—	—	—
Dec. 27	100.775	3.89	100.01	3.49	99.35	3.36	—	—	99.125	3.38
1962—Jan. 31	100.725	3.35	100.07	3.41	99.275	3.50	99.175	3.48	99.125	3.43
Feb. 28	100.675	3.32	100.05	3.43	99.30	3.53	99.175	3.53	99.125	3.47
Mar. 28	100.675	3.22	100.09	3.37	99.41	3.47	99.275	3.49	99.275	3.39
Apr. 25	100.625	3.18	100.095	3.34	99.525	3.38	99.395	3.42	99.275	3.43
May 30	100.175	3.89	99.845	3.79	99.275	3.86	99.075	3.88	98.975	3.80
June 6	100.125	3.98	99.795	3.90	99.25	3.93	99.05	3.94	98.925	3.88
13	100.025	4.19	99.71	4.09	99.025	4.34	98.725	4.40	98.55	4.31
20	99.675	4.99	99.365	4.85	98.675	4.98	98.175	5.18	97.825	5.14
27	99.525	5.38	99.125	5.44	98.475	5.41	98.025	5.45	97.625	5.42
July 4	99.50	5.47	99.105	5.54	98.525	5.41	98.025	5.52	97.625	5.48
11	99.575	5.33	99.12	5.59	98.54	5.48	98.075	5.52	97.675	5.48
18	99.41	5.83	99.025	5.91	98.515	5.63	98.075	5.60	97.675	5.54
25	99.485	5.70	99.13	5.75	98.575	5.62	98.085	5.66	97.69	5.58
Aug. 1	99.555	5.57	99.20	5.67	98.65	5.56	98.15	5.63	97.80	5.50

	3% Oct. 1/59-63		4% Dec. 15/63		4% May 1/64		3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Feb. 22	97.80	3.89	99.525	4.18	98½	4.36	—	—	—	—	97½	4.47
Mar. 29	97.80	3.93	99.525	4.19	98½	4.55	—	—	—	—	96	4.76
Apr. 26	97.50	4.09	99.025	4.39	98½	4.67	—	—	—	—	95½	4.80
May 31	97.525	4.12	99.175	4.35	98.475	4.56	—	—	—	—	96½	4.78
June 28	98.05	3.91	99.775	4.10	99.475	4.20	—	—	—	—	97½	4.53
July 26	98.45	3.75	99.85	4.07	99.775	4.09	—	—	—	—	97½	4.41
Aug. 30	98.70	3.65	100.575	3.73	100.525	3.79	—	—	99½	4.10	97½	4.39
Sept. 27	98.80	3.63	100.30	3.86	100.25	3.90	—	—	99½	4.19	97½	4.36
Oct. 25	99.35	3.35	101.05	3.48	101.05	3.56	—	—	100½	3.72	98½	4.12
Nov. 29	99.50	3.28	101.025	3.47	100.975	3.57	—	—	100.925	3.67	98½	4.09
Dec. 27	99.425	3.34	100.675	3.64	100.625	3.72	98.875	3.68	100.625	3.77	99½	4.03
1962—Jan. 31	99.10	3.56	100.675	3.62	100.525	3.75	98.875	3.70	100.525	3.80	98½	4.17
Feb. 28	99.125	3.57	100.825	3.52	100.675	3.67	99.10	3.62	100.65	3.75	98½	4.08
Mar. 28	99.275	3.50	100.875	3.47	100.825	3.58	99.325	3.53	100.825	3.67	99½	3.93
Apr. 25	99.30	3.51	100.975	3.38	101.025	3.47	99.65	3.40	101.025	3.58	99½	3.81
May 30	99.125	3.68	99.975	4.02	99.975	4.01	98.725	3.82	99.90	4.04	98½	4.39
June 6	99.125	3.69	99.925	4.05	99.90	4.05	98.675	3.85	99.80	4.09	97½	4.50
13	99.00	3.80	99.275	4.50	99.125	4.49	97.775	4.28	98.85	4.50	97½	4.66
20	97.75	4.84	98.425	5.12	98.025	5.12	96.425	4.93	97.55	5.08	95½	5.32
27	96.875	5.61	97.825	5.57	97.675	5.34	95.60	5.34	96.775	5.44	94½	5.55
July 4	96.375	6.08	97.625	5.74	97.175	5.65	95.15	5.57	96.20	5.70	94½	5.60
11	96.675	5.87	97.70	5.70	97.125	5.70	95.175	5.59	96.275	5.69	94½	5.58
18	97.025	5.60	97.625	5.78	97.05	5.76	95.15	5.62	96.075	5.80	94½	5.58
25	96.975	5.69	97.725	5.73	97.15	5.72	95.225	5.61	96.225	5.74	94½	5.60
Aug. 1	97.10	5.60	97.95	5.57	97.125	5.75	95.425	5.52	96.275	5.73	94½	5.58

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on

page 420. For treasury bill yields see the table on page 413.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 65-77 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES

	3% Sept. 1/61-66		4½% Dec. 15/66		4½% June 1/67		3½% Oct. 1/67		4½% Jan. 15/68		2½% June 15/67-68 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1959—Nov. 25	86 $\frac{3}{8}$	5.36	—	—	—	—	—	—	—	—	83 $\frac{3}{8}$	5.12
Dec. 30	86 $\frac{1}{8}$	5.51	—	—	—	—	—	—	—	—	82 $\frac{3}{8}$	5.37
1960—Jan. 27	86	5.57	—	—	—	—	—	—	—	—	82	5.45
Feb. 24	87	5.40	—	—	—	—	—	—	—	—	82 $\frac{3}{8}$	5.35
Mar. 30	87 $\frac{1}{8}$	5.30	—	—	—	—	—	—	—	—	84	5.17
Apr. 27	90 $\frac{1}{8}$	4.82	—	—	—	—	—	—	—	—	84 $\frac{1}{8}$	5.05
May 25	90 $\frac{1}{8}$	4.70	—	—	—	—	—	—	—	—	87 $\frac{3}{8}$	4.65
June 29	92 $\frac{1}{8}$	4.47	—	—	—	—	—	—	—	—	88 $\frac{3}{8}$	4.50
July 27	92 $\frac{3}{8}$	4.41	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.57
Aug. 31	94 $\frac{1}{8}$	4.09	—	—	—	—	—	—	—	—	90 $\frac{3}{8}$	4.15
Sept. 28	95	3.96	—	—	—	—	—	—	—	—	91 $\frac{1}{8}$	4.09
Oct. 26	93 $\frac{1}{8}$	4.32	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.55
Nov. 30	92	4.60	—	—	—	—	—	—	—	—	87 $\frac{3}{8}$	4.72
Dec. 28	92 $\frac{3}{8}$	4.54	—	—	—	—	—	—	—	—	87 $\frac{1}{8}$	4.74
1961—Jan. 25	92 $\frac{3}{8}$	4.56	—	—	—	—	—	—	—	—	87 $\frac{3}{8}$	4.72
Feb. 22	93	4.29	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.63
Mar. 29	92 $\frac{1}{8}$	4.58	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.68
Apr. 26	92 $\frac{1}{8}$	4.57	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.74
May 31	93 $\frac{1}{8}$	4.34	—	—	—	—	—	—	—	—	88 $\frac{1}{8}$	4.75
June 28	94 $\frac{1}{8}$	4.19	—	—	—	—	—	—	—	—	89 $\frac{1}{8}$	4.49
July 26	94 $\frac{1}{8}$	4.16	—	—	—	—	—	—	—	—	89 $\frac{1}{8}$	4.49
Aug. 30	94 $\frac{1}{8}$	4.20	—	—	—	—	—	—	—	—	90 $\frac{1}{8}$	4.45
Sept. 27	94 $\frac{1}{8}$	4.25	99 $\frac{1}{8}$	4.61	—	—	—	—	—	—	90 $\frac{1}{8}$	4.41
Oct. 25	95 $\frac{1}{8}$	4.09	100 $\frac{1}{8}$	4.32	—	—	—	—	—	—	90 $\frac{1}{8}$	4.36
Nov. 29	96	3.93	101 $\frac{1}{8}$	4.15	—	—	—	—	—	—	92 $\frac{1}{8}$	4.15
Dec. 27	96 $\frac{1}{8}$	3.91	101 $\frac{1}{8}$	4.12	100.188	4.21	—	—	—	—	92 $\frac{1}{8}$	4.17
1962—Jan. 31	95 $\frac{3}{8}$	4.06	101 $\frac{1}{8}$	4.20	100 $\frac{1}{8}$	4.24	—	—	99 $\frac{1}{8}$	4.38	92 $\frac{1}{8}$	4.18
Feb. 7	95 $\frac{7}{8}$	4.00	101 $\frac{1}{8}$	4.17	100 $\frac{3}{8}$	4.17	—	—	99 $\frac{1}{8}$	4.33	92 $\frac{1}{8}$	4.17
14	95 $\frac{1}{8}$	4.00	101 $\frac{1}{8}$	4.14	100 $\frac{1}{8}$	4.14	—	—	99 $\frac{1}{8}$	4.32	92 $\frac{1}{8}$	4.14
21	95 $\frac{1}{8}$	4.01	101 $\frac{1}{8}$	4.14	100 $\frac{7}{8}$	4.16	—	—	99 $\frac{1}{8}$	4.23	92 $\frac{1}{8}$	4.17
28	95 $\frac{1}{8}$	4.01	101 $\frac{1}{8}$	4.12	100 $\frac{1}{8}$	4.10	—	—	99 $\frac{1}{8}$	4.29	92 $\frac{1}{8}$	4.15
Mar. 7	95 $\frac{1}{8}$	4.02	101 $\frac{1}{8}$	4.08	100 $\frac{1}{8}$	4.05	—	—	100 $\frac{3}{8}$	4.18	92 $\frac{1}{8}$	4.11
14	96 $\frac{1}{8}$	3.97	101 $\frac{1}{8}$	4.07	101 $\frac{1}{8}$	4.02	—	—	100 $\frac{1}{8}$	4.15	92 $\frac{1}{8}$	4.09
21	96	3.99	101 $\frac{1}{8}$	4.07	100 $\frac{1}{8}$	4.05	—	—	100 $\frac{1}{8}$	4.15	92 $\frac{1}{8}$	4.09
28	96	4.00	101 $\frac{1}{8}$	4.10	101	4.03	—	—	100 $\frac{1}{8}$	4.14	92 $\frac{1}{8}$	4.11
Apr. 4	96 $\frac{1}{8}$	3.98	101 $\frac{1}{8}$	4.13	100 $\frac{1}{8}$	4.05	—	—	100 $\frac{3}{8}$	4.13	92 $\frac{1}{8}$	4.12
11	96 $\frac{1}{8}$	3.94	101 $\frac{1}{8}$	4.10	100 $\frac{1}{8}$	4.04	—	—	100 $\frac{1}{8}$	4.14	92 $\frac{1}{8}$	4.13
18	96 $\frac{1}{8}$	3.83	101 $\frac{1}{8}$	4.10	101	4.03	—	—	100 $\frac{1}{8}$	4.11	92 $\frac{1}{8}$	4.06
25	96 $\frac{1}{8}$	3.80	101 $\frac{1}{8}$	4.07	100 $\frac{1}{8}$	4.04	—	—	100 $\frac{1}{8}$	4.11	93 $\frac{1}{8}$	4.04
May 2	96 $\frac{1}{8}$	3.77	101 $\frac{1}{8}$	4.06	100 $\frac{7}{8}$	4.06	98 $\frac{1}{8}$	4.05	100 $\frac{3}{8}$	4.12	93 $\frac{1}{8}$	4.04
9	96 $\frac{1}{8}$	3.81	101 $\frac{1}{8}$	4.15	100 $\frac{7}{8}$	4.06	98 $\frac{1}{8}$	4.08	100 $\frac{3}{8}$	4.12	93 $\frac{1}{8}$	4.05
16	96 $\frac{1}{8}$	3.81	101 $\frac{1}{8}$	4.12	100 $\frac{3}{8}$	4.08	98 $\frac{1}{8}$	4.05	100 $\frac{3}{8}$	4.14	93 $\frac{1}{8}$	4.03
23	96 $\frac{1}{8}$	3.90	100 $\frac{1}{8}$	4.35	100	4.25	97 $\frac{1}{8}$	4.22	99 $\frac{1}{8}$	4.27	92 $\frac{1}{8}$	4.18
30	95 $\frac{1}{8}$	4.17	100 $\frac{1}{8}$	4.41	99 $\frac{7}{8}$	4.28	97 $\frac{1}{8}$	4.31	99 $\frac{1}{8}$	4.29	92 $\frac{1}{8}$	4.22
June 6	95 $\frac{3}{8}$	4.20	100 $\frac{3}{8}$	4.41	99 $\frac{7}{8}$	4.28	97 $\frac{1}{8}$	4.36	99 $\frac{3}{8}$	4.30	91 $\frac{1}{8}$	4.31
13	95	4.31	99 $\frac{7}{8}$	4.64	98 $\frac{7}{8}$	4.61	96 $\frac{7}{8}$	4.51	98 $\frac{3}{8}$	4.58	91 $\frac{1}{8}$	4.39
20	93 $\frac{1}{8}$	4.80	97 $\frac{1}{8}$	5.07	97	4.94	95 $\frac{1}{8}$	4.81	97	4.87	89 $\frac{1}{8}$	4.74
27	91 $\frac{1}{8}$	5.37	96 $\frac{1}{8}$	5.46	94 $\frac{1}{8}$	5.60	93 $\frac{1}{8}$	5.18	94 $\frac{1}{8}$	5.47	88	5.11
July 4	91 $\frac{3}{8}$	5.33	96	5.53	94	5.66	92 $\frac{1}{8}$	5.32	93 $\frac{1}{8}$	5.55	87 $\frac{1}{8}$	5.20
11	91	5.47	96 $\frac{1}{8}$	5.47	94 $\frac{1}{8}$	5.64	92 $\frac{1}{8}$	5.33	94	5.53	88	5.13
18	91 $\frac{5}{8}$	5.29	96 $\frac{1}{8}$	5.47	94 $\frac{1}{8}$	5.62	92 $\frac{1}{8}$	5.37	93 $\frac{1}{8}$	5.59	88 $\frac{1}{8}$	5.11
25	91 $\frac{1}{8}$	5.27	96 $\frac{1}{8}$	5.31	94 $\frac{1}{8}$	5.53	92 $\frac{1}{8}$	5.34	93 $\frac{1}{8}$	5.55	88 $\frac{1}{8}$	5.07
Aug. 1	92	5.20	96 $\frac{3}{8}$	5.38	95	5.44	93 $\frac{1}{8}$	5.29	94 $\frac{1}{8}$	5.51	88 $\frac{3}{8}$	5.03

SOURCE: BANK OF CANADA.

★ ★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICS" SECTION.

## AND GUARANTEED SECURITIES

## S AND YIELDS\*\*

	3½% May 1/70		4½% Sept. 1/72 ★		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1959—Nov. 25	86 $\frac{3}{16}$	5.18	88 $\frac{1}{16}$	5.57	82 $\frac{3}{16}$	5.56	—	—	77 $\frac{7}{8}$	5.27	80	5.51
Dec. 30	85 $\frac{3}{16}$	5.39	86 $\frac{1}{2}$	5.77	81 $\frac{1}{2}$	5.67	—	—	77 $\frac{7}{8}$	5.36	79 $\frac{1}{8}$	5.60
1960—Jan. 27	85	5.43	85 $\frac{3}{16}$	5.91	80 $\frac{3}{16}$	5.77	—	—	76 $\frac{1}{16}$	5.48	77 $\frac{5}{16}$	5.76
Feb. 24	85 $\frac{7}{16}$	5.32	87 $\frac{1}{16}$	5.62	82 $\frac{3}{16}$	5.54	—	—	77 $\frac{7}{8}$	5.38	80	5.51
Mar. 30	86 $\frac{1}{16}$	5.26	88 $\frac{1}{16}$	5.50	83 $\frac{3}{16}$	5.51	—	—	78 $\frac{3}{16}$	5.28	82 $\frac{1}{16}$	5.32
Apr. 27	86 $\frac{1}{16}$	5.31	90 $\frac{1}{16}$	5.35	83 $\frac{3}{16}$	5.47	—	—	78	5.30	81 $\frac{1}{16}$	5.35
May 25	87 $\frac{1}{16}$	5.07	91 $\frac{1}{16}$	5.24	85 $\frac{1}{16}$	5.29	—	—	79 $\frac{1}{16}$	5.11	82 $\frac{1}{16}$	5.30
June 29	91	4.60	91 $\frac{1}{16}$	5.15	86 $\frac{1}{16}$	5.17	—	—	81 $\frac{1}{16}$	4.96	84 $\frac{1}{16}$	5.08
July 27	90 $\frac{1}{16}$	4.72	91 $\frac{1}{16}$	5.24	86 $\frac{1}{16}$	5.16	101 $\frac{5}{16}$	5.37	81 $\frac{1}{16}$	4.98	84 $\frac{1}{16}$	5.14
Aug. 31	92	4.53	94	4.82	87 $\frac{1}{16}$	5.06	104 $\frac{1}{16}$	5.07	84 $\frac{1}{16}$	4.64	87 $\frac{1}{16}$	4.86
Sept. 28	92	4.45	95 $\frac{1}{16}$	4.76	88 $\frac{1}{16}$	4.90	104 $\frac{9}{16}$	5.06	84 $\frac{1}{16}$	4.69	87	4.84
Oct. 26	91	4.63	92 $\frac{1}{16}$	5.06	87 $\frac{1}{16}$	5.04	101 $\frac{3}{16}$	5.32	81 $\frac{1}{16}$	4.98	84	5.10
Nov. 30	90	4.78	91 $\frac{1}{16}$	5.27	87 $\frac{1}{16}$	5.09	100 $\frac{5}{16}$	5.47	78 $\frac{3}{16}$	5.29	81 $\frac{1}{16}$	5.40
Dec. 28	90	4.84	91	5.22	86 $\frac{1}{16}$	5.15	100 $\frac{3}{16}$	5.49	78 $\frac{3}{16}$	5.27	81 $\frac{1}{16}$	5.41
1961—Jan. 25	90 $\frac{1}{16}$	4.78	92 $\frac{1}{16}$	5.17	86 $\frac{1}{16}$	5.14	100 $\frac{1}{16}$	5.43	79 $\frac{1}{16}$	5.25	83 $\frac{1}{16}$	5.24
Feb. 22	90 $\frac{1}{16}$	4.74	92 $\frac{1}{16}$	5.07	87 $\frac{1}{16}$	5.09	103 $\frac{1}{16}$	5.20	81 $\frac{1}{16}$	5.04	85 $\frac{1}{16}$	5.07
Mar. 29	89 $\frac{1}{16}$	4.89	92 $\frac{1}{16}$	5.15	86 $\frac{1}{16}$	5.19	101 $\frac{9}{16}$	5.34	79 $\frac{7}{16}$	5.18	84 $\frac{1}{16}$	5.18
Apr. 26	89 $\frac{7}{16}$	4.97	92 $\frac{1}{16}$	5.12	85 $\frac{1}{16}$	5.30	101 $\frac{1}{16}$	5.38	79 $\frac{1}{16}$	5.25	83 $\frac{1}{16}$	5.26
May 31	89 $\frac{1}{16}$	4.92	92 $\frac{1}{16}$	5.08	86 $\frac{1}{16}$	5.26	101 $\frac{1}{16}$	5.33	80 $\frac{1}{16}$	5.17	84 $\frac{1}{16}$	5.19
June 28	91	4.70	95 $\frac{1}{16}$	4.81	88 $\frac{1}{16}$	5.03	103 $\frac{1}{16}$	5.12	82 $\frac{1}{16}$	4.96	86 $\frac{1}{16}$	4.99
July 26	91 $\frac{1}{16}$	4.74	94 $\frac{1}{16}$	4.86	88 $\frac{1}{16}$	5.01	103 $\frac{1}{16}$	5.12	82 $\frac{1}{16}$	4.97	86 $\frac{1}{16}$	5.00
Aug. 30	91 $\frac{1}{16}$	4.71	95 $\frac{1}{16}$	4.83	88 $\frac{1}{16}$	5.02	103 $\frac{9}{16}$	5.14	82 $\frac{1}{16}$	4.98	86	5.01
Sept. 27	92 $\frac{1}{16}$	4.57	94 $\frac{1}{16}$	4.88	88 $\frac{1}{16}$	5.03	103 $\frac{1}{16}$	5.19	82 $\frac{1}{16}$	4.98	86	5.02
Oct. 25	92 $\frac{1}{16}$	4.59	95 $\frac{1}{16}$	4.82	88 $\frac{1}{16}$	5.01	104 $\frac{1}{16}$	5.09	83 $\frac{1}{16}$	4.89	87 $\frac{1}{16}$	4.90
Nov. 29	93	4.45	96 $\frac{1}{16}$	4.69	89 $\frac{1}{16}$	4.92	104 $\frac{3}{16}$	5.07	83 $\frac{9}{16}$	4.87	87 $\frac{1}{16}$	4.92
Dec. 27	93	4.38	96 $\frac{1}{16}$	4.71	88 $\frac{1}{16}$	5.02	103 $\frac{1}{16}$	5.12	83 $\frac{1}{16}$	4.90	86 $\frac{1}{16}$	4.96
1962—Jan. 31	93 $\frac{5}{16}$	4.43	95 $\frac{1}{16}$	4.77	88 $\frac{7}{16}$	5.05	102 $\frac{1}{16}$	5.21	82 $\frac{1}{16}$	4.92	86 $\frac{9}{16}$	4.98
Feb. 7	93 $\frac{3}{16}$	4.41	95 $\frac{1}{16}$	4.76	88 $\frac{5}{16}$	5.03	103 $\frac{3}{16}$	5.17	83 $\frac{1}{16}$	4.91	86 $\frac{1}{16}$	4.96
14	93 $\frac{3}{16}$	4.42	95 $\frac{1}{16}$	4.74	88 $\frac{5}{16}$	5.03	103 $\frac{3}{16}$	5.17	83 $\frac{1}{16}$	4.91	86 $\frac{1}{16}$	4.96
21	93 $\frac{1}{16}$	4.39	95 $\frac{1}{16}$	4.76	88 $\frac{5}{16}$	5.03	103 $\frac{1}{16}$	5.18	83 $\frac{1}{16}$	4.91	86 $\frac{1}{16}$	4.96
28	94 $\frac{1}{16}$	4.36	95 $\frac{1}{16}$	4.75	88 $\frac{5}{16}$	5.00	103 $\frac{1}{16}$	5.17	83 $\frac{1}{16}$	4.90	86 $\frac{1}{16}$	4.96
Mar. 7	94 $\frac{5}{16}$	4.34	96 $\frac{1}{16}$	4.68	89 $\frac{1}{16}$	4.96	103 $\frac{1}{16}$	5.12	83 $\frac{3}{16}$	4.86	87 $\frac{1}{16}$	4.92
14	94 $\frac{1}{16}$	4.33	96 $\frac{1}{16}$	4.65	90 $\frac{1}{16}$	4.86	104 $\frac{1}{16}$	5.08	83 $\frac{1}{16}$	4.86	87 $\frac{1}{16}$	4.91
21	94 $\frac{1}{16}$	4.32	96 $\frac{1}{16}$	4.67	90 $\frac{1}{16}$	4.77	104 $\frac{1}{16}$	5.08	84 $\frac{1}{16}$	4.81	87 $\frac{1}{16}$	4.89
28	94 $\frac{9}{16}$	4.30	96 $\frac{1}{16}$	4.67	90 $\frac{7}{16}$	4.77	104 $\frac{1}{16}$	5.05	84 $\frac{9}{16}$	4.79	87 $\frac{1}{16}$	4.86
Apr. 4	94 $\frac{9}{16}$	4.30	96 $\frac{1}{16}$	4.67	90 $\frac{7}{16}$	4.77	104 $\frac{9}{16}$	5.05	84 $\frac{7}{16}$	4.77	87 $\frac{1}{16}$	4.85
11	94 $\frac{9}{16}$	4.30	96 $\frac{1}{16}$	4.62	90 $\frac{1}{16}$	4.76	104 $\frac{1}{16}$	4.99	84 $\frac{1}{16}$	4.76	88 $\frac{1}{16}$	4.80
18	94 $\frac{9}{16}$	4.30	97 $\frac{1}{16}$	4.61	91 $\frac{1}{16}$	4.71	105 $\frac{1}{16}$	4.98	85 $\frac{1}{16}$	4.71	88 $\frac{1}{16}$	4.77
25	94 $\frac{9}{16}$	4.30	97 $\frac{1}{16}$	4.61	91 $\frac{1}{16}$	4.71	105 $\frac{1}{16}$	4.98	85 $\frac{1}{16}$	4.71	88 $\frac{1}{16}$	4.78
May 2	94 $\frac{9}{16}$	4.31	96 $\frac{1}{16}$	4.67	91 $\frac{3}{16}$	4.74	104 $\frac{9}{16}$	5.03	85 $\frac{3}{16}$	4.70	88 $\frac{1}{16}$	4.81
9	94 $\frac{9}{16}$	4.30	96 $\frac{1}{16}$	4.69	91 $\frac{1}{16}$	4.75	104 $\frac{9}{16}$	5.05	84 $\frac{9}{16}$	4.74	88 $\frac{9}{16}$	4.83
16	94 $\frac{9}{16}$	4.30	96 $\frac{1}{16}$	4.69	91 $\frac{1}{16}$	4.75	104 $\frac{9}{16}$	5.03	84 $\frac{9}{16}$	4.73	88 $\frac{9}{16}$	4.85
23	94 $\frac{1}{4}$	4.37	95 $\frac{1}{16}$	4.82	90 $\frac{1}{16}$	4.85	102 $\frac{1}{16}$	5.22	83 $\frac{1}{16}$	4.93	86 $\frac{1}{16}$	4.97
30	94 $\frac{1}{4}$	4.37	95 $\frac{1}{16}$	4.83	89 $\frac{3}{16}$	4.96	102 $\frac{3}{16}$	5.25	82 $\frac{3}{16}$	4.99	87 $\frac{3}{16}$	4.92
June 6	93 $\frac{7}{16}$	4.43	94 $\frac{7}{16}$	4.89	89 $\frac{1}{16}$	4.99	101 $\frac{1}{16}$	5.29	82 $\frac{9}{16}$	5.00	87 $\frac{1}{16}$	4.94
13	92 $\frac{1}{16}$	4.59	94 $\frac{9}{16}$	4.93	88 $\frac{1}{16}$	5.09	101 $\frac{1}{16}$	5.31	82 $\frac{1}{16}$	4.99	86 $\frac{1}{16}$	4.96
20	91 $\frac{1}{16}$	4.85	92 $\frac{1}{16}$	5.16	87 $\frac{1}{16}$	5.18	100 $\frac{3}{16}$	5.46	81 $\frac{7}{16}$	5.08	85 $\frac{1}{16}$	5.07
27	87 $\frac{7}{16}$	5.42	91 $\frac{1}{16}$	5.33	86 $\frac{1}{16}$	5.36	100 $\frac{1}{16}$	5.49	80 $\frac{1}{16}$	5.24	84 $\frac{1}{16}$	5.23
July 4	87 $\frac{7}{16}$	5.42	91 $\frac{1}{16}$	5.40	86 $\frac{1}{16}$	5.37	99 $\frac{1}{16}$	5.51	79 $\frac{5}{16}$	5.38	83 $\frac{3}{16}$	5.34
11	87 $\frac{7}{16}$	5.45	90 $\frac{1}{16}$	5.42	85 $\frac{1}{16}$	5.41	99 $\frac{1}{16}$	5.53	78 $\frac{7}{16}$	5.44	82 $\frac{7}{16}$	5.39
18	87 $\frac{7}{16}$	5.48	91	5.42	85 $\frac{1}{16}$	5.51	99 $\frac{1}{16}$	5.60	78 $\frac{1}{16}$	5.51	82 $\frac{1}{16}$	5.42
25	87 $\frac{3}{4}$	5.46	91 $\frac{1}{16}$	5.41	85 $\frac{1}{16}$	5.50	99 $\frac{9}{16}$	5.59	78 $\frac{3}{16}$	5.50	82 $\frac{3}{16}$	5.42
Aug. 1	88 $\frac{3}{16}$	5.38	91 $\frac{1}{16}$	5.38	85 $\frac{3}{16}$	5.48	99 $\frac{9}{16}$	5.55	78 $\frac{3}{16}$	5.50	82 $\frac{1}{16}$	5.44

For amounts outstanding of each issue see the table on page 420. For treasury bill yields see the table on page 413.

★ Figures for later weeks appear in



## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES AND YIELDS\*\*

	3½% Oct. 1/79 ★		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83 ★		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1959—Nov. 25	76 $\frac{1}{8}$	5.14	80 $\frac{1}{8}$	5.55	86 $\frac{1}{8}$	5.50	—	—	—	—	79 $\frac{1}{8}$	4.93
Dec. 30	75 $\frac{1}{8}$	5.30	79	5.73	84 $\frac{1}{8}$	5.71	—	—	—	—	78 $\frac{1}{8}$	5.03
1960—Jan. 27	74	5.41	78 $\frac{1}{8}$	5.78	83 $\frac{1}{8}$	5.80	95 $\frac{1}{8}$	6.07	—	—	77 $\frac{1}{8}$	5.11
Feb. 24	75 $\frac{1}{8}$	5.31	80 $\frac{1}{8}$	5.60	85 $\frac{1}{8}$	5.61	97 $\frac{1}{8}$	5.93	—	—	76	5.20
Mar. 30	76 $\frac{1}{8}$	5.22	83	5.36	88 $\frac{1}{8}$	5.34	101 $\frac{1}{8}$	5.65	—	—	75 $\frac{1}{8}$	5.26
Apr. 27	76 $\frac{1}{8}$	5.22	83 $\frac{1}{8}$	5.36	89 $\frac{1}{8}$	5.32	102 $\frac{1}{8}$	5.53	—	—	75 $\frac{1}{8}$	5.24
May 25	77 $\frac{1}{8}$	5.06	83 $\frac{1}{8}$	5.36	89 $\frac{1}{8}$	5.32	103 $\frac{1}{8}$	5.48	—	—	76 $\frac{1}{8}$	5.14
June 29	80 $\frac{1}{8}$	4.85	85 $\frac{1}{8}$	5.18	91 $\frac{1}{8}$	5.14	106 $\frac{1}{8}$	5.30	—	—	79 $\frac{1}{8}$	4.94
July 27	79 $\frac{1}{8}$	4.88	84 $\frac{1}{8}$	5.23	90 $\frac{1}{8}$	5.22	105 $\frac{1}{8}$	5.34	—	—	80 $\frac{1}{8}$	4.87
Aug. 31	82 $\frac{1}{8}$	4.65	87 $\frac{1}{8}$	4.95	94 $\frac{1}{8}$	4.89	107 $\frac{1}{8}$	5.17	—	—	82 $\frac{1}{8}$	4.75
Sept. 28	82 $\frac{1}{8}$	4.66	88	4.94	94 $\frac{1}{8}$	4.89	107 $\frac{1}{8}$	5.23	—	—	83	4.70
Oct. 26	79 $\frac{1}{8}$	4.92	84 $\frac{1}{8}$	5.22	90 $\frac{1}{8}$	5.19	105 $\frac{1}{8}$	5.36	96 $\frac{1}{8}$	5.26	79 $\frac{1}{8}$	4.93
Nov. 30	76 $\frac{1}{8}$	5.21	82 $\frac{1}{8}$	5.48	87 $\frac{1}{8}$	5.46	103	5.52	93	5.50	76 $\frac{1}{8}$	5.16
Dec. 28	76 $\frac{1}{8}$	5.19	82 $\frac{1}{8}$	5.41	88 $\frac{1}{8}$	5.37	103	5.52	93 $\frac{1}{8}$	5.45	75 $\frac{1}{8}$	5.23
1961—Jan. 25	77 $\frac{1}{8}$	5.18	84 $\frac{1}{8}$	5.25	90 $\frac{1}{8}$	5.25	103 $\frac{1}{8}$	5.48	94 $\frac{1}{8}$	5.38	76 $\frac{1}{8}$	5.18
Feb. 22	78 $\frac{1}{8}$	5.01	86 $\frac{1}{8}$	5.12	92 $\frac{1}{8}$	5.09	105 $\frac{1}{8}$	5.31	96 $\frac{1}{8}$	5.21	78 $\frac{1}{8}$	5.06
Mar. 29	77 $\frac{1}{8}$	5.13	84 $\frac{1}{8}$	5.30	90 $\frac{1}{8}$	5.25	104 $\frac{1}{8}$	5.43	94 $\frac{1}{8}$	5.41	78 $\frac{1}{8}$	5.04
Apr. 26	77 $\frac{1}{8}$	5.17	83 $\frac{1}{8}$	5.40	89 $\frac{1}{8}$	5.31	103 $\frac{1}{8}$	5.46	94 $\frac{1}{8}$	5.39	77 $\frac{1}{8}$	5.09
May 31	77 $\frac{1}{8}$	5.15	84 $\frac{1}{8}$	5.26	90 $\frac{1}{8}$	5.20	104 $\frac{1}{8}$	5.38	95 $\frac{1}{8}$	5.29	77	5.09
June 28	80 $\frac{1}{8}$	4.86	87 $\frac{1}{8}$	4.99	93 $\frac{1}{8}$	4.96	107 $\frac{1}{8}$	5.20	98 $\frac{1}{8}$	5.07	79	4.94
July 26	80 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	5.06	93 $\frac{1}{8}$	4.99	106 $\frac{1}{8}$	5.24	97 $\frac{1}{8}$	5.14	80	4.92
Aug. 30	80 $\frac{1}{8}$	4.93	86 $\frac{1}{8}$	5.11	93 $\frac{1}{8}$	5.01	106 $\frac{1}{8}$	5.27	97 $\frac{1}{8}$	5.17	79	4.98
Sept. 27	79 $\frac{1}{8}$	4.95	85 $\frac{1}{8}$	5.16	93 $\frac{1}{8}$	5.03	106 $\frac{1}{8}$	5.29	97 $\frac{1}{8}$	5.19	79	5.00
Oct. 25	80 $\frac{1}{8}$	4.86	86 $\frac{1}{8}$	5.09	94 $\frac{1}{8}$	4.94	106 $\frac{1}{8}$	5.23	98 $\frac{1}{8}$	5.13	79	4.97
Nov. 29	81 $\frac{1}{8}$	4.85	86 $\frac{1}{8}$	5.08	93 $\frac{1}{8}$	4.97	107 $\frac{1}{8}$	5.18	98 $\frac{1}{8}$	5.10	80	4.91
Dec. 27	80 $\frac{1}{8}$	4.89	86 $\frac{1}{8}$	5.14	93 $\frac{1}{8}$	4.99	107 $\frac{1}{8}$	5.18	97 $\frac{1}{8}$	5.15	79 $\frac{1}{8}$	4.95
1962—Jan. 31	80 $\frac{1}{8}$	4.91	86	5.17	93	5.04	106 $\frac{1}{8}$	5.23	97 $\frac{1}{8}$	5.19	79 $\frac{1}{8}$	4.97
Feb. 7	80 $\frac{1}{8}$	4.89	86 $\frac{1}{8}$	5.12	93 $\frac{1}{8}$	5.02	107	5.22	97 $\frac{1}{8}$	5.16	80	4.92
14	80 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	5.11	93 $\frac{1}{8}$	5.01	107	5.22	97 $\frac{1}{8}$	5.15	80	4.92
21	80 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	5.11	93 $\frac{1}{8}$	5.02	107 $\frac{1}{8}$	5.21	97 $\frac{1}{8}$	5.15	80	4.92
28	80 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	5.09	93 $\frac{1}{8}$	5.00	107 $\frac{1}{8}$	5.21	97 $\frac{1}{8}$	5.15	80	4.92
Mar. 7	80 $\frac{1}{8}$	4.88	87 $\frac{1}{8}$	5.04	94	4.96	107 $\frac{1}{8}$	5.19	98 $\frac{1}{8}$	5.11	80	4.92
14	81 $\frac{1}{8}$	4.87	87 $\frac{1}{8}$	4.99	94 $\frac{1}{8}$	4.93	107 $\frac{1}{8}$	5.18	99 $\frac{1}{8}$	5.07	80	4.92
21	81 $\frac{1}{8}$	4.86	88 $\frac{1}{8}$	4.98	94 $\frac{1}{8}$	4.94	107 $\frac{1}{8}$	5.16	99 $\frac{1}{8}$	5.07	80	4.92
28	81 $\frac{1}{8}$	4.82	88	4.99	94 $\frac{1}{8}$	4.94	108 $\frac{1}{8}$	5.14	99 $\frac{1}{8}$	5.07	80	4.91
Apr. 4	81 $\frac{1}{8}$	4.82	88 $\frac{1}{8}$	4.98	94 $\frac{1}{8}$	4.93	108 $\frac{1}{8}$	5.10	99 $\frac{1}{8}$	5.05	80	4.91
11	82 $\frac{1}{8}$	4.77	88 $\frac{1}{8}$	4.96	94 $\frac{1}{8}$	4.89	108 $\frac{1}{8}$	5.09	99 $\frac{1}{8}$	5.01	80	4.88
18	82 $\frac{1}{8}$	4.73	88 $\frac{1}{8}$	4.94	95	4.88	109 $\frac{1}{8}$	5.07	100 $\frac{1}{8}$	5.00	81 $\frac{1}{8}$	4.86
25	82 $\frac{1}{8}$	4.74	88 $\frac{1}{8}$	4.94	95 $\frac{1}{8}$	4.87	109 $\frac{1}{8}$	5.06	100 $\frac{1}{8}$	5.00	81 $\frac{1}{8}$	4.86
May 2	82 $\frac{1}{8}$	4.74	88 $\frac{1}{8}$	4.98	94 $\frac{1}{8}$	4.92	109 $\frac{1}{8}$	5.05	99 $\frac{1}{8}$	5.00	81 $\frac{1}{8}$	4.86
9	82 $\frac{1}{8}$	4.77	88 $\frac{1}{8}$	4.99	94 $\frac{1}{8}$	4.91	109 $\frac{1}{8}$	5.07	99 $\frac{1}{8}$	5.01	81 $\frac{1}{8}$	4.84
16	82 $\frac{1}{8}$	4.77	88 $\frac{1}{8}$	4.97	94 $\frac{1}{8}$	4.89	109 $\frac{1}{8}$	5.07	100 $\frac{1}{8}$	4.98	82	4.81
23	80 $\frac{1}{8}$	4.93	86 $\frac{1}{8}$	5.17	92 $\frac{1}{8}$	5.06	108 $\frac{1}{8}$	5.13	98 $\frac{1}{8}$	5.13	81	4.88
30	80 $\frac{1}{8}$	4.92	85 $\frac{1}{8}$	5.20	92 $\frac{1}{8}$	5.08	106 $\frac{1}{8}$	5.25	97 $\frac{1}{8}$	5.16	80	4.95
June 6	80 $\frac{1}{8}$	4.95	85 $\frac{1}{8}$	5.21	91 $\frac{1}{8}$	5.14	106 $\frac{1}{8}$	5.26	96 $\frac{1}{8}$	5.22	80 $\frac{1}{8}$	4.94
13	80 $\frac{1}{8}$	4.98	85	5.27	91 $\frac{1}{8}$	5.16	104 $\frac{1}{8}$	5.38	95 $\frac{1}{8}$	5.31	79 $\frac{1}{8}$	4.97
20	79 $\frac{1}{8}$	5.05	83 $\frac{1}{8}$	5.38	90 $\frac{1}{8}$	5.27	103 $\frac{1}{8}$	5.47	94 $\frac{1}{8}$	5.43	78 $\frac{1}{8}$	5.04
27	77 $\frac{1}{8}$	5.26	82 $\frac{1}{8}$	5.53	88 $\frac{1}{8}$	5.42	102	5.59	93 $\frac{1}{8}$	5.50	77 $\frac{1}{8}$	5.13
July 4	76 $\frac{1}{8}$	5.37	81 $\frac{1}{8}$	5.57	88	5.46	101 $\frac{1}{8}$	5.60	92 $\frac{1}{8}$	5.53	77 $\frac{1}{8}$	5.15
11	75 $\frac{1}{8}$	5.42	81 $\frac{1}{8}$	5.61	87 $\frac{1}{8}$	5.47	101 $\frac{1}{8}$	5.62	92 $\frac{1}{8}$	5.56	77 $\frac{1}{8}$	5.15
18	75 $\frac{1}{8}$	5.48	81 $\frac{1}{8}$	5.62	88 $\frac{1}{8}$	5.46	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.56	77 $\frac{1}{8}$	5.15
25	75 $\frac{1}{8}$	5.48	81 $\frac{1}{8}$	5.60	87 $\frac{1}{8}$	5.47	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.54	76 $\frac{1}{8}$	5.19
Aug. 1	75 $\frac{1}{8}$	5.48	81 $\frac{1}{8}$	5.58	88 $\frac{1}{8}$	5.45	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.54	76 $\frac{1}{8}$	5.19

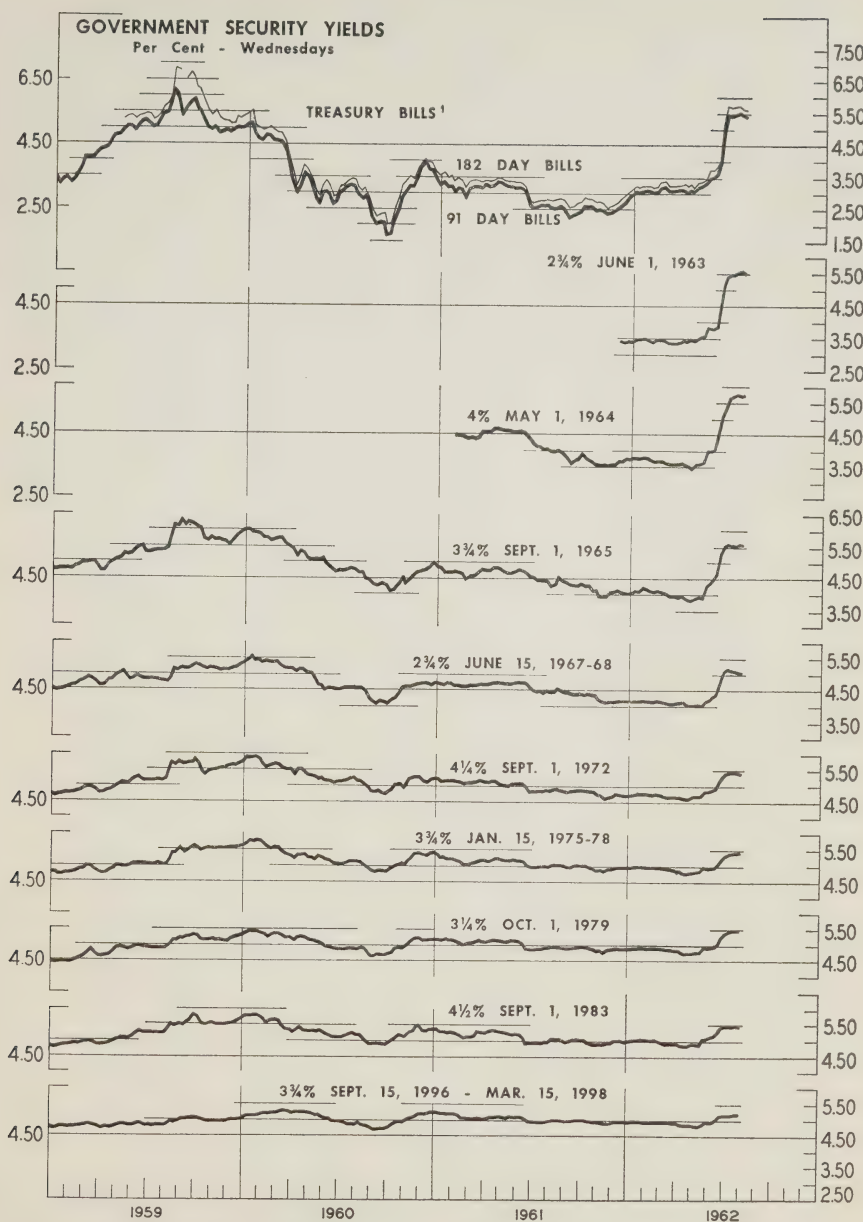
SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on page 420. For treasury bill yields see the table on page 413.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 67-79 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Aug. 1, 1962.

## UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS\*

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
<b>Wednesdays</b>	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—Jan. 27	4.12	83 $\frac{1}{8}$	4.80	81 $\frac{1}{8}$	4.87	82 $\frac{1}{8}$	4.43	81 $\frac{1}{8}$	3.98	4.54	74 $\frac{1}{8}$	5.40	
Feb. 24	4.17	84 $\frac{1}{8}$	4.65	83 $\frac{1}{8}$	4.22	85 $\frac{1}{8}$	4.22	82 $\frac{1}{8}$	3.90	4.55	75 $\frac{1}{8}$	5.35	
Mar. 30	2.79	87 $\frac{1}{8}$	4.22	85 $\frac{1}{8}$	4.01	87 $\frac{1}{8}$	4.13	85 $\frac{1}{8}$	3.77	4.62	74 $\frac{1}{8}$	5.48	
Apr. 27	3.32	86 $\frac{1}{8}$	4.33	83 $\frac{1}{8}$	4.18	85 $\frac{1}{8}$	4.24	84 $\frac{1}{8}$	3.83	4.65	72 $\frac{1}{8}$	5.72	
May 25	3.50	86 $\frac{1}{8}$	4.39	84 $\frac{1}{8}$	4.11	86 $\frac{1}{8}$	4.17	84 $\frac{1}{8}$	3.83	4.56	73 $\frac{1}{8}$	5.63	
June 29	2.40	89 $\frac{1}{8}$	4.03	86 $\frac{1}{8}$	3.87	91 $\frac{1}{8}$	3.83	86 $\frac{1}{8}$	3.68	5.68	70 $\frac{1}{8}$	5.98	
July 27	2.40	91 $\frac{1}{8}$	3.64	88 $\frac{1}{8}$	3.70	92 $\frac{1}{8}$	3.76	87 $\frac{1}{8}$	3.62	5.55	70 $\frac{1}{8}$	5.98	
Aug. 31	2.55	92 $\frac{1}{8}$	3.59	88 $\frac{1}{8}$	3.66	92 $\frac{1}{8}$	3.75	86 $\frac{1}{8}$	3.72	5.59	71 $\frac{1}{8}$	5.94	
Sept. 28	2.29	92 $\frac{1}{8}$	3.55	88 $\frac{1}{8}$	3.65	92 $\frac{1}{8}$	3.76	86 $\frac{1}{8}$	3.68	5.57	71 $\frac{1}{8}$	5.94	
Oct. 26	2.13	91 $\frac{1}{8}$	3.77	87 $\frac{1}{8}$	3.79	90 $\frac{1}{8}$	3.88	85 $\frac{1}{8}$	3.76	5.09	71 $\frac{1}{8}$	5.97	
Nov. 30	2.33	89 $\frac{1}{8}$	4.02	86 $\frac{1}{8}$	3.97	89 $\frac{1}{8}$	3.94	84 $\frac{1}{8}$	3.83	4.62	70 $\frac{1}{8}$	6.02	
Dec. 28	2.15	91 $\frac{1}{8}$	3.72	87 $\frac{1}{8}$	3.77	91 $\frac{1}{8}$	3.80	87 $\frac{1}{8}$	3.66	4.35	70 $\frac{1}{8}$	6.10	
1961—Jan. 25	2.23	90 $\frac{1}{8}$	3.86	87 $\frac{1}{8}$	3.84	90 $\frac{1}{8}$	3.88	86 $\frac{1}{8}$	3.69	4.17	70 $\frac{1}{8}$	6.10	
Feb. 22	2.50	92 $\frac{1}{8}$	3.65	89 $\frac{1}{8}$	3.62	93 $\frac{1}{8}$	3.70	89 $\frac{1}{8}$	3.55	4.40	71 $\frac{1}{8}$	5.98	
Mar. 29	2.39	91 $\frac{1}{8}$	3.72	88 $\frac{1}{8}$	3.75	91 $\frac{1}{8}$	3.80	87 $\frac{1}{8}$	3.62	4.49	70 $\frac{1}{8}$	6.06	
Apr. 26	2.19	92 $\frac{1}{8}$	3.65	88 $\frac{1}{8}$	3.68	92 $\frac{1}{8}$	3.78	88 $\frac{1}{8}$	3.60	4.40	71 $\frac{1}{8}$	5.96	
May 31	2.44	91 $\frac{1}{8}$	3.77	88 $\frac{1}{8}$	3.74	92 $\frac{1}{8}$	3.79	87 $\frac{1}{8}$	3.65	4.44	71 $\frac{1}{8}$	6.08	
June 28	2.22	90 $\frac{1}{8}$	3.94	87 $\frac{1}{8}$	3.91	89 $\frac{1}{8}$	3.97	85 $\frac{1}{8}$	3.79	4.54	69 $\frac{1}{8}$	6.35	
July 26	2.24	90 $\frac{1}{8}$	3.99	87 $\frac{1}{8}$	3.90	90 $\frac{1}{8}$	3.83	87 $\frac{1}{8}$	3.68	6.69	68 $\frac{1}{8}$	6.42	
Aug. 30	2.32	90 $\frac{1}{8}$	4.04	87 $\frac{1}{8}$	3.94	88 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.77	6.70	67 $\frac{1}{8}$	6.64	
Sept. 27	2.23	91 $\frac{1}{8}$	3.91	87 $\frac{1}{8}$	3.88	88 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.75	6.55	67 $\frac{1}{8}$	6.60	
Oct. 25	2.33	91 $\frac{1}{8}$	3.92	87 $\frac{1}{8}$	3.93	88 $\frac{1}{8}$	4.04	86 $\frac{1}{8}$	3.72	5.73	71 $\frac{1}{8}$	6.11	
Nov. 29	2.61	90 $\frac{1}{8}$	3.99	86 $\frac{1}{8}$	4.05	88 $\frac{1}{8}$	4.06	85 $\frac{1}{8}$	3.77	5.36	70 $\frac{1}{8}$	6.22	
Dec. 27	2.59	90 $\frac{1}{8}$	4.10	85 $\frac{1}{8}$	4.13	87 $\frac{1}{8}$	4.11	84 $\frac{1}{8}$	3.81	5.40	70 $\frac{1}{8}$	6.27	
1962—Jan. 31	2.71	90 $\frac{1}{8}$	4.15	86 $\frac{1}{8}$	4.10	87 $\frac{1}{8}$	4.15	85 $\frac{1}{8}$	3.80	5.22	70 $\frac{1}{8}$	6.23	
Feb. 7	2.70	90 $\frac{1}{8}$	4.08	86 $\frac{1}{8}$	4.06	87 $\frac{1}{8}$	4.14	85 $\frac{1}{8}$	3.76	5.40	71 $\frac{1}{8}$	6.17	
14	2.76	90 $\frac{1}{8}$	4.03	87 $\frac{1}{8}$	3.99	87 $\frac{1}{8}$	4.11	86 $\frac{1}{8}$	3.73	5.50	71 $\frac{1}{8}$	6.19	
21	2.85	91 $\frac{1}{8}$	3.99	87 $\frac{1}{8}$	3.98	87 $\frac{1}{8}$	4.14	85 $\frac{1}{8}$	3.79	5.53	71 $\frac{1}{8}$	6.19	
28	2.66	91 $\frac{1}{8}$	3.96	87 $\frac{1}{8}$	3.95	87 $\frac{1}{8}$	4.11	85 $\frac{1}{8}$	3.78	5.55	70 $\frac{1}{8}$	6.23	
Mar. 7	2.72	91 $\frac{1}{8}$	3.92	87 $\frac{1}{8}$	3.95	88 $\frac{1}{8}$	4.09	85 $\frac{1}{8}$	3.77	5.03	70 $\frac{1}{8}$	6.23	
14	2.80	92 $\frac{1}{8}$	3.81	88 $\frac{1}{8}$	3.86	88 $\frac{1}{8}$	4.04	85 $\frac{1}{8}$	3.75	4.82	71 $\frac{1}{8}$	6.22	
21	2.69	92 $\frac{1}{8}$	3.78	88 $\frac{1}{8}$	3.82	89 $\frac{1}{8}$	4.00	86 $\frac{1}{8}$	3.73	4.45	70 $\frac{1}{8}$	6.25	
28	2.72	92 $\frac{1}{8}$	3.76	88 $\frac{1}{8}$	3.83	89 $\frac{1}{8}$	3.99	86 $\frac{1}{8}$	3.73	4.40	70 $\frac{1}{8}$	6.24	
Apr. 4	2.76	93 $\frac{1}{8}$	3.57	89 $\frac{1}{8}$	3.66	90 $\frac{1}{8}$	3.89	87 $\frac{1}{8}$	3.67	4.37	71 $\frac{1}{8}$	6.23	
11	2.72	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.75	90 $\frac{1}{8}$	3.92	86 $\frac{1}{8}$	3.69	4.34	71 $\frac{1}{8}$	6.22	
18	2.72	93 $\frac{1}{8}$	3.59	89 $\frac{1}{8}$	3.68	90 $\frac{1}{8}$	3.88	87 $\frac{1}{8}$	3.66	4.27	71 $\frac{1}{8}$	6.22	
25	2.74	93 $\frac{1}{8}$	3.62	89 $\frac{1}{8}$	3.70	90 $\frac{1}{8}$	3.91	87 $\frac{1}{8}$	3.69	4.05	71 $\frac{1}{8}$	6.22	
May 2	2.75	93 $\frac{1}{8}$	3.53	90 $\frac{1}{8}$	3.64	91 $\frac{1}{8}$	3.87	87 $\frac{1}{8}$	3.66	4.09	71 $\frac{1}{8}$	6.22	
9	2.72	94 $\frac{1}{8}$	3.52	90 $\frac{1}{8}$	3.62	91 $\frac{1}{8}$	3.85	87 $\frac{1}{8}$	3.64	3.99	71 $\frac{1}{8}$	6.22	
16	2.65	93 $\frac{1}{8}$	3.58	89 $\frac{1}{8}$	3.68	91 $\frac{1}{8}$	3.85	87 $\frac{1}{8}$	3.66	3.85	71 $\frac{1}{8}$	6.22	
23	2.70	93 $\frac{1}{8}$	3.70	89 $\frac{1}{8}$	3.77	90 $\frac{1}{8}$	3.89	86 $\frac{1}{8}$	3.71	3.82	71 $\frac{1}{8}$	6.21	
30	2.66	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.74	91 $\frac{1}{8}$	3.86	86 $\frac{1}{8}$	3.70	3.78	71 $\frac{1}{8}$	6.26	
June 6	2.69	93 $\frac{1}{8}$	3.65	89 $\frac{1}{8}$	3.72	91 $\frac{1}{8}$	3.84	86 $\frac{1}{8}$	3.69	3.75	70 $\frac{1}{8}$	6.27	
13	2.67	93 $\frac{1}{8}$	3.64	89 $\frac{1}{8}$	3.74	91 $\frac{1}{8}$	3.83	86 $\frac{1}{8}$	3.69	3.72	71 $\frac{1}{8}$	6.25	
20	2.72	93 $\frac{1}{8}$	3.69	88 $\frac{1}{8}$	3.80	91 $\frac{1}{8}$	3.87	86 $\frac{1}{8}$	3.71	3.85	71 $\frac{1}{8}$	6.23	
27	2.79	92 $\frac{1}{8}$	3.81	88 $\frac{1}{8}$	3.87	90 $\frac{1}{8}$	3.91	85 $\frac{1}{8}$	3.76	3.92	71 $\frac{1}{8}$	6.23	
July 4	2.93	92 $\frac{1}{8}$	3.87	87 $\frac{1}{8}$	3.93	89 $\frac{1}{8}$	3.97	85 $\frac{1}{8}$	3.80	3.90	71 $\frac{1}{8}$	6.18	
11	2.97	92 $\frac{1}{8}$	3.86	87 $\frac{1}{8}$	3.93	89 $\frac{1}{8}$	4.03	84 $\frac{1}{8}$	3.81	3.89	73 $\frac{1}{8}$	5.95	
18	2.98	92 $\frac{1}{8}$	3.92	87 $\frac{1}{8}$	3.95	89 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.81	3.93	74 $\frac{1}{8}$	5.81	
25	2.89	91 $\frac{1}{8}$	3.94	87 $\frac{1}{8}$	3.94	89 $\frac{1}{8}$	4.02	85 $\frac{1}{8}$	3.79	3.89	74 $\frac{1}{8}$	5.80	
Aug. 1	2.87	92 $\frac{1}{8}$	3.89	87 $\frac{1}{8}$	3.93	89 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.80	3.82	75 $\frac{1}{8}$	5.76	

SOURCE: BANK OF CANADA.

\* Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1.818

million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—		Jan.	Feb.	Mar.	Apr.	May	June	6 Months Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
		Millions of Dollars													
Govt. of Canada Securities <sup>2</sup>	1958	8.9	19.5	10.3	10.1	10.0	-26.0	32.9	-24.7	24.4	-14.2	4.0	14.0	-8.8	27.7
	1959	8.7	8.3	13.1	5.8	15.8	-12.3	39.5	-14.1	11.3	4.3	-6.6	6.1	-8.7	31.8
	1960	9.0	11.6	1.1	5.8	0.9	-14.5	13.6	6.7	-5.2	1.9	19.7	20.0	0.4	57.0
	1961	15.6	-2.5	2.2	-4.0	-4.2	-2.6	4.4	-14.5	4.0	10.1	7.0	-6.0	-16.9	-11.8
	1962	10.1	2.9	-0.5	1.6	-5.4	5.9	14.6							
Provincial Bonds <sup>2</sup>	1958	-0.1	-2.8	1.7	-0.3	-4.7	0.8	-5.4	-2.2	-4.0	0.9	3.3	3.6	0.3	-3.7
	1959	9.0	0.5	3.2	-1.7	-1.9	2.1	11.2	16.0	3.6	0.2	-1.4	6.8	0.1	36.6
	1960	-0.7	6.9	-4.3	2.8	9.0	11.9	25.5	7.3	6.6	2.5	-4.1	-2.2	-0.1	35.6
	1961	1.6	21.9	19.0	10.9	-1.7	7.4	59.1	-1.2	7.8	0.5	9.7	17.9	6.0	99.8
	1962	4.1	7.8	21.0	12.6	3.6	-7.3	41.8							
Municipal Bonds <sup>2</sup>	1958	2.8	1.5	0.3	3.2	-0.4	-0.5	6.8	-0.3	-0.4	-0.4	0.9	1.3	7.1	15.0
	1959	1.6	0.9	9.5	3.3	1.9	2.6	19.7	6.5	-0.2	0.4	1.4	4.3	-0.5	31.6
	1960	3.7	0.1	3.6	2.8	-0.1	5.1	15.2	4.8	2.6	0.9	-1.3	3.7	-3.2	22.6
	1961	8.7	0.2	7.2	1.8	-1.6	-0.3	16.0	3.7	1.7	1.4	2.3	9.2	1.6	35.8
	1962	4.8	5.4	2.6	0.4	1.6	-1.5	13.2							
Corporate & Other Bonds	1958	12.5	10.6	5.6	10.8	19.8	-3.5	55.8	10.9	1.8	3.5	1.2	6.6	-17.7	62.2
	1959	25.3	-7.0	15.0	19.1	-13.6	-4.6	48.3	-9.1	-5.4	-1.3	-1.8	-5.9	-0.5	24.3
	1960	9.7	6.6	27.1	9.1	6.3	-8.4	50.4	-16.1	15.8	6.4	-5.7	-0.6	-10.0	40.3
	1961	15.0	4.5	0.7	7.0	16.1	-2.9	40.3	13.1	-3.7	1.7	3.4	1.0	2.5	58.3
	1962	15.2	20.3	9.8	3.9	3.2	4.8	57.1							
Pref. & Com. Stocks <sup>3</sup>	1958	0.8	0.3	-0.1	-	15.4	29.1	45.4	1.9	0.6	-0.2	1.7	1.0	13.4	63.9
	1959	0.3	1.0	1.2	2.4	21.3	-0.1	26.1	13.7	0.8	1.2	1.4	-0.1	3.2	46.2
	1960	0.7	-0.1	0.1	0.8	0.8	1.3	3.7	8.5	-0.1	0.1	0.8	-	4.6	17.6
	1961	-	1.0	4.2	4.6	1.1	1.5	12.3	9.9	0.9	1.5	1.3	0.9	3.7	30.6
	1962	0.3	0.8	0.9	1.5	1.7	2.2	7.4							
Mortgage Loans (Gross) <sup>4</sup>	1958	24.1	19.9	20.3	20.0	29.3	37.0	150.7	35.4	34.7	36.3	37.8	35.8	42.1	372.7
	1959	24.8	23.8	21.6	24.7	39.8	51.2	186.0	50.6	39.8	45.5	47.0	35.0	42.5	446.3
	1960	34.8	24.2	27.6	30.0	34.0	53.0	203.5	42.4	40.5	46.8	43.8	44.6	46.6	468.2
	1961	39.8	28.4	34.0	35.2	45.4	54.4	237.0	44.2	49.6	48.2	53.3	53.1	57.1	542.4
	1962	40.5	30.0	35.1	38.6	49.0	63.0	256.2							
Real Estate <sup>5</sup>	1958	1.4	2.6	2.4	0.8	3.8	3.0	13.9	1.7	1.2	3.6	0.9	0.9	6.0	28.1
	1959	-0.1	0.7	1.7	0.9	1.2	0.7	5.1	1.6	1.4	0.8	0.5	1.9	4.1	15.3
	1960	3.2	1.9	2.0	1.2	1.2	3.2	12.6	0.7	3.0	1.6	2.2	-1.4	1.0	19.6
	1961	0.8	3.8	0.9	0.5	0.7	1.0	7.7	0.9	0.9	0.7	0.7	0.6	0.8	12.4
	1962	0.9	1.1	0.7	2.4	0.3	0.5	5.8							
Policy Loans	1958	1.3	0.5	0.8	1.1	0.8	0.8	5.2	0.9	0.7	1.0	0.3	-0.1	-0.1	7.9
	1959	0.6	0.1	0.4	0.7	0.4	0.7	3.0	1.4	1.3	2.9	2.7	2.2	1.5	14.9
	1960	2.0	2.1	2.4	1.7	2.1	2.0	12.2	1.5	1.2	1.6	1.0	0.9	0.4	18.8
	1961	1.4	0.7	1.1	1.1	1.5	1.2	7.0	0.9	1.1	1.1	1.4	0.6	0.4	12.5
	1962	0.6	0.9	0.9	0.5	1.0	0.8	4.8							
Total <sup>6</sup>	1958	51.7	52.1	41.2	45.7	73.9	40.6	305.2	23.5	59.1	30.5	50.0		42.3	573.8
	1959	70.4	42.2	65.7	55.3	65.0	40.3	338.8	66.5	52.6	54.0	43.3	50.2	41.7	647.0
	1960	62.3	53.3	59.6	53.9	54.1	53.6	336.7	55.9	64.1	61.7	56.4	65.0	39.7	679.6
	1961	82.8	57.9	69.2	57.1	57.2	59.8	383.9	57.1	62.4	65.3	78.9	77.3	55.1	779.9
	1962	76.6	69.2	70.5	61.5	54.9	68.2	400.8							
NET SOURCE OF FUNDS— Mortgage Repayments (Gross) <sup>4</sup>	1958	18.9	15.6	16.1	18.8	19.7	18.5	107.4	19.8	18.0	20.0	19.1	19.3	19.3	228.3
	1959	20.6	16.0	18.7	19.0	20.3	19.9	114.5	20.9	19.3	19.1	20.8	19.5	18.4	232.3
	1960	19.9	18.2	18.5	18.3	20.1	22.2	117.2	22.4	22.2	22.7	21.8	22.0	20.2	248.3
	1961	23.0	19.7	21.8	21.8	27.5	23.3	137.1	22.8	24.4	23.6	25.5	24.3	23.8	281.3
	1962	28.1	22.7	25.1	23.4	25.5	25.5	150.2							
Funds Transferred From Abroad	1958	7.6	3.8	-1.1	10.8	13.3	2.6	37.0	-4.7	-6.1	-	1.2	2.4	2.0	31.7
	1959	0.6	0.3	6.3	0.9	2.8	5.1	16.0	5.6	6.6	-1.6	-1.5	1.2	5.0	31.1
	1960	-0.5	3.0	8.4	6.9	10.1	12.6	40.5	5.7	3.8	4.8	3.8	2.1	0.4	61.0
	1961	4.6	5.1	6.5	-0.7	0.2	8.0	23.7	5.1	1.1	2.6	13.1	1.6	1.0	48.2
	1962	2.8	-0.4	1.1	-1.4	2.0	1.5	5.5							
Balancing Item*	1958	25.2	32.7	26.2	16.1	41.0	19.5	160.8	8.4	47.1	10.6	29.7	41.4	20.6	318.7
	1959	49.3	25.8	40.7	35.4	41.9	15.4	208.4	40.1	26.8	36.5	24.0	29.5	18.3	383.5
	1960	42.9	32.1	32.7	23.7	23.9	18.8	179.0	27.9	38.2	34.3	30.8	40.9	19.2	370.2
	1961	55.3	33.1	40.9	36.0	29.5	28.4	223.2	29.2	36.9	39.1	40.3	51.5	30.3	450.4
	1962	45.8	46.9	44.3	39.5	27.4	41.2	245.1							

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1955 to 1961 are shown on page 173.

A table showing total assets held in Canada by all life insurance companies appears on page 487 in the 1961 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

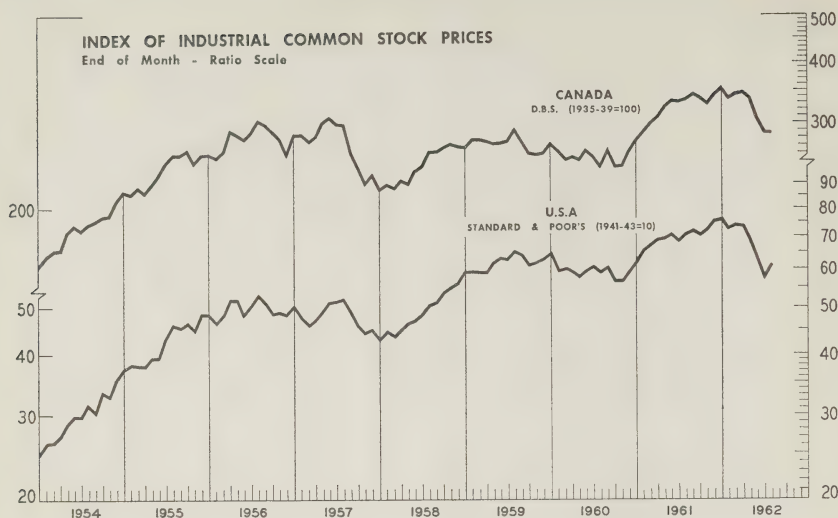
\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.

## STOCK MARKET STATISTICS:

## STOCK MARKET PRICES



	CANADA: D.B.S. INDEXES OF COMMON STOCK PRICES <sup>1</sup>							UNITED STATES: COMMON STOCK PRICES <sup>2</sup>		
	Investors' Total	Industrials			Total Utilities	Golds	Base Metals	Standard & Poor's Index		Dow-Jones Average
		Total	Pulp & Paper	Oils				Total	Industrials	Industrials
	1935-39 = 100							1941-43 = 10		Dollars
Month-end										
1957—Mar.	269.3	282.2	989.3	248.7	212.3	68.5	248.5	44.1	47.0	474.8
June	283.0	299.0	1,001.2	268.2	214.9	79.1	225.6	47.4	51.2	503.3
Sept.	231.0	240.9	832.7	211.9	184.9	69.3	177.2	42.4	45.8	456.3
Dec.	212.1	219.3	788.3	187.8	172.4	59.1	150.8	40.0	42.9	435.7
1958—Mar.	220.9	228.0	815.8	187.3	182.4	68.4	162.4	42.1	44.9	446.8
June	236.3	244.4	849.5	215.3	187.3	73.4	169.8	45.2	48.2	478.2
Sept.	257.3	267.3	949.3	227.8	199.9	72.6	184.1	50.1	53.6	532.1
Dec.	258.7	266.7	1,043.4	212.7	195.5	81.2	199.1	55.2	59.0	583.7
1959—Mar.	268.0	275.3	1,126.6	211.1	200.7	88.1	211.5	55.4	59.0	601.7
June	269.4	275.2	1,152.3	186.9	198.3	86.3	187.6	58.5	62.8	643.6
Sept.	254.9	260.0	1,082.4	175.1	187.4	80.7	175.4	56.9	61.0	631.7
Dec.	262.5	271.0	1,184.9	175.8	190.9	83.4	186.1	59.9	64.5	679.4
1960—Mar.	247.0	255.0	1,086.8	175.9	186.1	83.9	164.9	55.3	59.0	616.6
June	247.5	254.6	1,139.2	162.2	188.1	64.1	162.7	56.9	60.5	640.6
Sept.	239.4	243.6	1,089.1	168.7	187.2	74.8	170.1	53.5	56.7	580.1
Dec.	267.6	275.9	1,158.1	192.8	196.4	79.2	181.7	58.1	61.5	615.9
1961—Mar.	295.7	308.9	1,265.4	217.1	205.8	70.5	204.8	65.1	68.8	676.6
June	317.3	332.4	1,325.8	222.0	220.2	74.4	238.3	64.6	68.4	684.0
Sept.	321.6	336.5	1,335.9	232.0	223.1	81.0	233.4	66.7	70.3	701.2
Nov.	329.5	342.5	1,350.3	244.1	232.2	90.4	268.6	71.3	75.1	721.6
Dec.	338.6	353.1	1,343.9	251.0	232.6	84.7	269.1	71.6	75.7	731.1
1962—Jan.	322.9	336.8	1,287.0	244.6	224.9	83.6	260.9	68.8	72.8	700.0
Feb.	329.5	344.2	1,402.4	247.4	228.9	83.8	253.9	70.0	73.9	708.1
Mar.	329.2	345.3	1,428.3	240.2	224.3	80.3	255.0	69.6	73.4	707.0
Apr.	322.1	337.2	1,424.8	234.1	221.9	81.5	254.3	65.2	68.6	665.3
May	294.3	306.1	1,320.3	217.8	210.6	87.8	231.2	59.6	62.7	613.4
June	275.2	285.5	1,250.8	202.5	201.9	90.9	222.3	54.8	57.3	561.3
July	273.3	285.6	1,294.7	200.6	198.0	90.3	218.1	58.2	61.0	597.9

SOURCES: DOMINION BUREAU OF STATISTICS, STANDARD &amp; POOR'S, DOW-JONES.

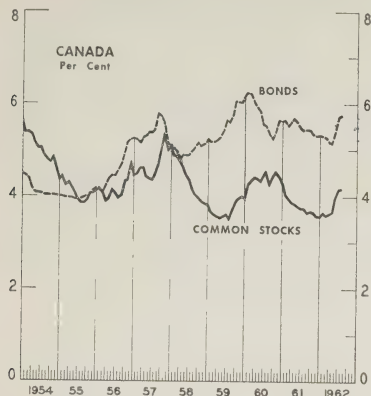
1. Calculated from Toronto and Montreal exchange quotations. Monthly series are based on closing prices of the last Thursday in the month.

2. Monthly series are based on the closing prices of the last business day in the month.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 84.

## CANADA AND UNITED STATES

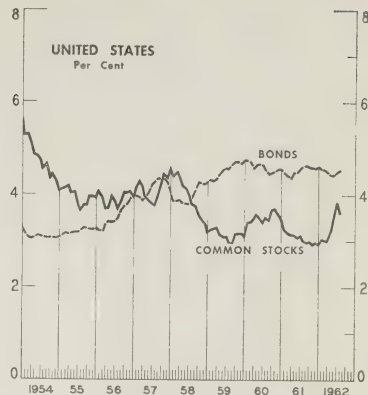
## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: McLEOD, YOUNG, WEIR & Co. LTD. Average of 10 industrial bonds (month-end).

MOSS, LAWSON & Co. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).

Last date plotted July 31, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).

Last date plotted July 31, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sup>3</sup>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sup>3, 5, 6</sup>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sup>4</sup>	Customers' Free Credit Balances			Brokers' Loans <sup>7</sup>	Customers' Free Credit Balances <sup>3</sup>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
188	102	56	364	4,141	2,752	1,213	4,420	Nov.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
188	91	62	342	4,111	2,860	1,225	4,366	Jan. — 1962
191	91	62	281	4,066	2,812	1,190	3,545	Feb.
179	93	65	259	4,083	2,912	1,154	3,703	Mar.
196	114	67	220	4,079	3,051	1,110	3,335	Apr.
190	84	61	320	4,000	2,845	1,205	4,649	May
174	71	60	243	3,605	2,194	1,374		June

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

\* Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 214-215.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources.

5. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.

† Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 85.



## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	323	26	793
1956	-616	-150	-766	540	224	792	6	1,561†
1957	-120	50	-70	549	278	954	4	1,784†
1958	1,382	-130	1,252	614	340	661	4	1,619
1959	141	582	723	568	299	103†	18	989†
1960	704	-92	612	477	387†	297†	22	1,183†
1961	990	-100	890	934	207	296	28	1,465
Quarters								
1959—II	-129	360	231	94	25	21	3	142
III	-184	69	-115	123	88	28	1	240
IV	405	53	459	152	104	44	3	303
1960—I	128	48	176	68	115	167	6	356
II	24	-160	-136	239	125	132†	12	507†
III	-64	-	-64	155	56	42†	3	256†
IV	617	20	637	15	91	-43†	1	63
1961—I	57	-50	7	249	42†	-5†	4	301†
II	58	-50	8	138	47†	132†	19	336†
III	235	-	235	356	2	113	3	474
IV	639	-	639	190	117	45	2	354
1962—I	-38	-	-38	131	27	20	-2	176
II	-252	-	-252	165	81	200	-	446

## NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper 3	Total	
	Par Values in Millions of Canadian Dollars									
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	590	1,078†	94	1,172	522†
1957	-52	50	-2	505	181	575†	1,261†	48	1,309†	1,308
1958	1,383	-130	1,253	470	225	478†	1,173†	-111	1,063	2,316†
1959	289	582	871	328	186	107†	621†	135	757†	1,628†
1960	705	-92	613	460	302	323†	1,084†	10	1,094†	1,707†
1961	1,044	-100	944	927	220	218	1,364	-67	1,297	2,241
Quarters										
1959—II	-129	360	231	83	26	27	136	90	226	457
III	-183	69	-114	56	27	7	90	-9	82	-33
IV	406	53	459	86	76	43	204	20	224	684
1960—I	128	48	176	47	43	154	245	52	296	472
II	24	-160	-136	210	101	130	442	1	442†	307†
III	-64	-	-64	147	59	58†	264†	-44	220†	156†
IV	617	20	637	55	99	-19†	134	1	135	772
1961—I	108	-50	58	234	48†	18†	301	53	354†	412†
II	62	-50	12	157	32†	100†	289†	-9	279†	291†
III	235	-	235	356	7	43	406	-84	322	557
IV	639	-	639	180	133	56	368	-27	341	981
1962—I	-2	-	-2	135	32	37	204	16	220	219
II	-252	-	-252	167	86	72	324	26	351	99

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1936 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

## , PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES†

			CORPORATE STOCKS			TOTAL	
inance Co. Paper 3	Total	Total	Preferred	Common	Total		
Par Values in Millions of Canadian Dollars							
-39	970	800	25	147	173	972	Calendar Years
59	852	1,386	95	367	462	1,848	1954
94	1,655†	889†	175	514	689	1,579	1955
48	1,832†	1,763†	89	426	516	2,278†	1956
-111	1,508	2,760	25	287	312	3,072	1957
135	1,124†	1,846†	72	331	404	2,250†	1958
10	1,193†	1,805†	37†	183	220†	2,025†	1959
-67	1,397	2,287	-61	309	248	2,535	1960
							1961
90	233	464	17	156	173	637	Quarters
-9	231	116	28	42	70	186	II—1959
20	323	782	11	22	34	815	III
							IV
52	408	584	13	32	45	629	I—1960
1	508†	372†	22	90	112	483†	II
-44	212†	148†	2†	27	30†	178	III
1	65†	701	-1	35	34	735	IV
53	354†	361†	18	54	72	433†	I—1961
-9	327†	335†	13	150	163	498†	II
-84	390	625	-105	150	45	670	III
-27	327	966	13	-44	-31	934	IV
16	192	155	2	28	30	185	I—1962
26	472	221	32	31	63	284	II

		NET NEW ISSUES PAYABLE IN OTHER CURRENCIES								
CORPORATE PREFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 4	TOTAL	
		Govt. of Canada	OTHER				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										
172	827	-3	47	18	83	147	145	1	146	Calendar Years
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1954
687	1,209†	-116	191	84	208	483	367	3	370	1955
546	1,854†	-68	44	97	382	523	455	-31	425	1956
310†	2,626	-2	144	115	187†	446†	444†	2	447†	1957
402	2,030†	-149	239	113	15	367	218	2	220	1958
215†	1,922†	-1	17	85	-4†	98†	98†	5	103†	1959
238	2,480	-55	7	-12	105	100	46	10	56	1960
										1961
173	630	-	11	-1	-3	7	6	-	7	Quarters
70	37	-1	67	61	22	150	149	-	149	II—1959
33	716	-	66	28	4	99	98	1	99	III
										IV
44	516	-	21	72	19	111	111	1	113	I—1960
110	417	-1	29	23	14†	66†	65†	1	67†	II
28†	185†	-	8	-3	-13†	-8†	-8†	1	-7†	III
33	805	-	-40	-7	-23	-71	-71	1	-70	IV
69	481†	-51	15	-7	-9†	-†	-51†	3	-48†	I—1961
160	451†	-3	-18	15	51†	47†	44†	3	47†	II
42	599	-	-	-4	72	68	68	3	71	III
-32	948	-	10	-16	-9	-15	-15	1	-14	IV
30	249	-36	-4	-5	-18	-28	-64	-	-64	I—1962
63	162	-	-2	-5	128	122	121	-	121	II

at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.
2. Includes deposit certificates in 1953.
3. Paper with an original term to maturity of one year or less. Notes with "SUPPLEMENT 1961", PAGES 86-89 AND EARLIER ISSUES.

an original term of more than one year are included with corporate bonds. Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

4. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.

# SECURITY

## II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES

GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS<sup>1</sup>

	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
<i>Par Values in Millions of Canadian Dollars</i>									
Calendar Years									
1954	3,400	-	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	-	1,370	971	60	1,031	399	-60	340
1956	1,527	-	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	-	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	-	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	-	2,893	2,604	149	2,752	289	-149	141
1960	2,665	-	2,665	1,960	1	1,961	705	-1	704
1961	3,429	-	3,429	2,384	55	2,439	1,044	-55	990
Months									
1959—III	247	-	247	430	1	431	-183	-1	-184
Oct.	541	-	541	619	-	620	-78	-	-79
Nov.	1,360	-	1,360	716	-	716	643	-	643
Dec.	225	-	225	384	-	384	-159	-	-159
IV	2,126	-	2,126	1,720	-	1,720	406	-	405
1960—Jan.	127	-	127	37	-	37	89	-	89
Feb.	317	-	317	247	-	247	70	-	69
Mar.	13	-	13	44	-	44	-31	-	-31
I	457	-	457	329	-	329	128	-	128
Apr.	340	-	340	364	-	364	-24	-	-24
May	10	-	10	44	-	44	-34	-	-34
June	152	-	152	70	-	70	82	-	82
II	502	-	502	477	-	478	24	-	24
July	12	-	12	34	-	34	-23	-	-23
Aug.	8	-	8	33	-	33	-25	-	-25
Sept.	12	-	12	28	-	28	-16	-	-16
III	31	-	31	95	-	95	-64	-	-64
Oct.	280	-	280	44	-	45	236	-	236
Nov.	776	-	776	147	-	147	629	-	629
Dec.	620	-	620	868	-	868	-248	-	-248
IV	1,676	-	1,676	1,059	-	1,059	617	-	617
1961—Jan.	30	-	30	37	-	37	-6	-	-6
Feb.	173	-	173	184	-	184	-11	-	-11
Mar.	291	-	291	166	51	217	125	-51	74
I	494	-	494	386	51	437	108	-51	57
Apr.	13	-	13	49	-	49	-36	-	-36
May	312	-	312	339	3	342	-27	-3	-30
June	215	-	215	90	-	90	124	-	124
II	540	-	540	479	3	482	62	-3	58
July	11	-	11	35	-	35	-25	-	-25
Aug.	358	-	358	210	-	210	148	-	148
Sept.	544	-	544	433	-	433	111	-	111
III	913	-	913	678	-	678	235	-	235
Oct.	50	-	50	31	-	31	20	-	20
Nov.	885	-	885	306	-	306	579	-	579
Dec.	545	-	545	504	-	504	40	-	40
IV	1,480	-	1,480	841	-	841	639	-	639
1962—Jan.	284	-	284	163	36	199	120	-36	84
Feb.	33	-	33	103	-	103	-71	-	-71
Mar.	173	-	173	224	-	224	-51	-	-51
I	489	-	489	491	36	527	-2	-36	-38
Apr.	19	-	19	68	-	68	-49	-	-49
May	216	-	216	267	-	267	-50	-	-50
June	32	-	32	184	-	184	-152	-	-152
II	267	-	267	518	-	518	-252	-	-252

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.

2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Includes payments into sinking funds.

4. Excludes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.

5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



## ISSUES\*

## RETIREMENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									
380	116	496	133	69	203	246	47	293	Calendar Years
371	—	371	111	50	161	260	—50	210	1954
420	214	635	72	23	95	348	191	540	1955
633	133	766	128	89	217	505	44	549	1956
560	166	726	90	22	112	470	144	614	1957
571	323	893	242	83	325	328	239	568	1958
682	87	768	222	69	291	460	17	477	1959
1,105	30	1,135	178	23	201	927	7	934	1960
123	—	123	68	40	108	55	—40	15	Months IV—1960
18	—	18	10	1	10	8	—1	7	Jan.—1961
127	—	127	18	—	18	109	—	109	Feb.
127	20	147	10	3	14	117	17	133	Mar.
272	20	292	38	4	42	234	15	249	I
122	—	122	13	5	19	108	—5	103	Apr.
22	—	22	1	12	13	22	—12	9	May
60	—	60	33	1	34	27	—1	26	June
204	—	204	47	18	66	157	—18	138	II
21	—	21	2	—	2	19	—	19	July
118	—	118	5	—	5	113	—	113	Aug.
226 <sup>4</sup>	—	226 <sup>4</sup>	2	—	2	224 <sup>4</sup>	—	224 <sup>4</sup>	Sept.
365	—	365	9	—	9	356	—	356	III
70	—	70	8	—	8	62	—	62	Oct.
128	10	138	2	—	2	126	10	136	Nov.
66	—	66	74	—	74	—8	—	—8	Dec.
264	10	274	84	—	84	180	10	190	IV
50	—	50	26	1	27	24	—1	23	Jan.—1962
43	—	43	41	—	41	2	—	2	Feb.
171	—	171	62	3	65	110	—3	106	Mar.
264	—	264	129	4	133	135	—4	131	I
148	—	148	7	—	7	141	—	141	Apr.
61	—	61	24	2	26	36	—2	35	May
57	—	57	68	—	68	—11	—	—11	June
266	—	266	99	2	101	167	—2	165	II

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
305	38	343	83	20	103	222	18	240	Calendar Years
302	42	344	86	25	111	217	17	234	1954
247	108	355	107	24	131	140	84	224	1955
292	123	414	110	26	136	181	97	278	1956
379	148	527	154	33	187	225	115	340	1957
363	146	509	176	33	210	186	113	299	1958
492	122	614	190	38	228	302	85	387	1959
460	29	489	241	41	282	220	-12	207	1960
92†	26	118†	60	11	71	32†	15	47†	1961
67	3	70	60	7	68	7	-4	2	Quarters
193	-	193	60	16	77	133	-16	117	II—1961
92	-	92	60	5	65	32	-5	27	III
146	2	148	60	6	66	86	-5	81	IV
									I—1962
									II

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.			
1958 . . . . .	36	14	22	† Revised.			

# SECURITY ISSUES★

## II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	699	328	48	375	362	-39	323
1956	813	229	1,042	229†	21	250	584	208	792
1957	800	410	1,210	229†	28	257†	571†	382	954
1958	786	209	994	311	22†	333†	474†	187†	661
1959	423†	64	487†	335†	49	383	89†	15	103†
1960	620	96†	716†	319†	100	419†	301†	-4†	297†
1961	585	232	818	395	127	522	190	105	296
<b>Months</b>									
1961—Feb.	28	10†	38†						
Mar.	47†	6	53†						
I	116†	46†	163†	102	55	158	14†	-9†	-5†
Apr.	65	49	114						
May	94	12	107						
June	28	27†	54†						
II	186	88†	275†	105†	38†	143†	81†	51†	132†
July	111	62	172						
Aug.	6	4	9						
Sept.	31	14	45						
III	148	79	227	107	7	114	41	72	113
Oct.	23	11	34						
Nov.	45	-	45						
Dec.	67	7	75						
IV	135	18	153	80	27	108	54	-9	45
1962—Jan.	58	-	58						
Feb.	25	-	25						
Mar.	37	4	41						
I	120	4	125	82	23	104	39	-18	20
Apr.	71	-	71						
May	53	108	161						
June	34	33	67						
II	158	141	299	86	13	99	92	128	200

	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3,5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57†	20	37†	184	1	183
1961	46	18	28	62	123 <sup>7</sup>	-61 <sup>7</sup>	411	102 <sup>8,9</sup>	309 <sup>8,9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	7	5	2	28	-	28
II	2	2	-	35	3	32	31	-	31

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

- Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
- Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$33 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$1 million in the fourth quarter of 1961.

6. Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

7. Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

8. Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

9. Includes partial distribution of \$87 million to shareholders of B.C. Power Corp. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 92-93 AND EARLIER ISSUES.

# INSTALMENT AND OTHER FINANCE COMPANIES★

## ESTIMATES OF MAJOR ASSETS AND LIABILITIES

	ASSETS						LIABILITIES			
	Cash and Marketable Securities	NOTES RECEIVABLE				TOTAL OF FOREGOING ASSETS	Chartered Bank Loans 1	Short-term Notes 2	Other Notes and Debentures	All Other Net 3
		Retail Paper		Wholesale Paper	Cash Loans					
		Consumers' Goods	Other Goods							
Millions of Dollars										
As at Dec. 31										
1947	10	48	58	29	54	199	76	14	46	63
1948	9	70	60	29	64	232	74	14	71	73
1949	10	116	68	37	77	308	91	16	103	98
1950	11	202	91	71	93	468	127	41	163	137
1951	30	185	128	108	114	565	83	118	196	168
1952	27	373	167	98	148	813	236	137	200	240
1953	34	519	184	115	173	1,025	256	193	302	274
1954	35	497	164	93	209	998	181	154	350	313
1955	29	605	192	145	273	1,244	310	213	374	347
1956	39	769	279	182	343	1,612	394	307	490	421
1957	52	795	288	202	347	1,684	281	355	580	468
As at										
1958—Dec. 31	58	787	257	191	382	1,675	352	244	572	507
1959—Mar. 31	50	770	257	260	385	1,722	384	278	573	487
June 30	77	824	295	254	400	1,850	356	368	610	516
Sept. 30	119	851	331	168	422	1,891	392	360	620	519
Dec. 31	131	844	344	197	446	1,962	409	380	628	545
1960—Mar. 31	147	831	354	283	453	2,068	404	431	694	539
June 30	113	889	399	268	479	2,148	385	432	711	620
Sept. 30	125	898	407	160	490	2,080	319	388	719	654
Dec. 31	112	874	393	229	504	2,112	371	389	720	632
1961—Mar. 31	115	828	388	255	503	2,089	296	443	723†	627†
June 30	99	841	410	221	520	2,091	296	433	726†	636†
Sept. 30	101	834	411	125	526	1,997	248	349	745†	655†
Dec. 31	97	794	401	179	548	2,019	273	322	769†	655†
1962—Mar. 31	90	771	399	225	557	2,042	257	338	783	664

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE and estimates made by the BANK OF CANADA.

★ Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Chartered bank loans as published in the banking statistics. Items in float and any other differences between these figures and those carried in the books of the finance companies would affect "All Other Net".

2. Notes with original maturity of one year or less. Does not include paper issued by some of the smaller companies for which no information is available.

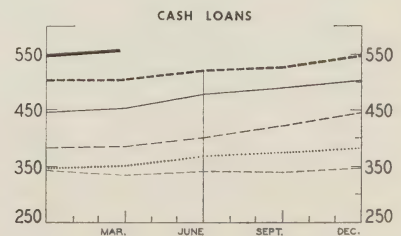
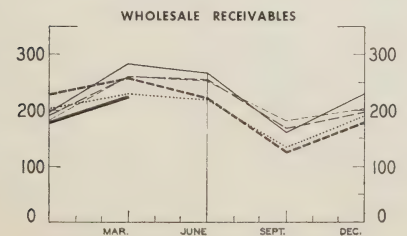
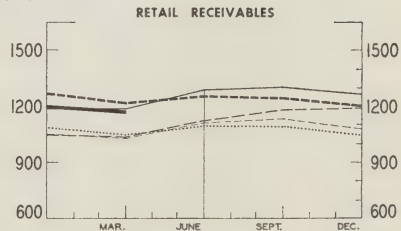
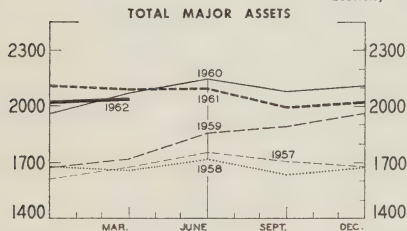
3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 108 AND EARLIER ISSUES.

# INSTALMENT AND OTHER FINANCE COMPANIES

## MAJOR ASSETS

Quarterly — Millions of Dollars





## INSTALMENT FINANCE COMPANIES

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
1957	730	171	900	708	169	877	636	144	780	147	143
1958	669	201	870	717	165	881	588	180	768	118	147
1959	694	208	903	672	193	865	610	196	806	154	201
1960	676	202	878	661	194	855	625	204	828	154	212
1961	578	184	762	643	188	831	560	200	760	132	217
Monthly											
1960—Oct.	47	18	65	58	16	74	645	197	842	11	18
Nov.	47	19	67	56	14	70	637	203	839	12	16
Dec.	42	19	61	54	18	72	625	204	828	11	17
IV	136	56	193	168	48	216				34	51
1961—Jan.	37	13	50	54	15	69	607	202	809	9	14
Feb.	41	12	53	52	16	68	596	198	794	8	12
Mar.	48	13	61	55	15	69	589	196	785	10	18
I	125	38	163	161	46	206				27	44
Apr.	55	14	69	53	16	69	591	195	786	12	16
May	65	17	81	61	15	76	595	196	791	15	21
June	62	16	78	53	16	70	604	195	799	13	21
II	182	47	228	167	47	214				39	58
July	59	20	79	53	15	68	610	200	810	11	18
Aug.	52	17	69	54	17	71	607	201	808	12	21
Sept.	38	15	53	49	15	63	596	201	797	12	21
III	148	52	200	156	46	202				35	60
Oct.	43	17	60	55	17	72	585	200	784	11	17
Nov.	44	15	59	58	16	74	571	199	770	11	20
Dec.	36	16	52	47	15	62	560	200	760	9	18
IV	123	48	171	159	49	208				31	55
1962—Jan.	39	13	52	50	16	66	548	197	746	9	18
Feb.	42	12	54	47	15	62	543	195	737	9	16
Mar.	55	12	67	52	15	67	546	191	737	10	23
I	135	37	173	149	46	195				28	57
Apr.	64	14	78	52	13	65	558	192	750	13	23
May	71	18	89	60	16	76	570	194	763	14	26

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUS- TRIAL GOODS
							NEW	USED		
Millions of Dollars						Months				
Calendar Years							*	*	*	*
1957	1,185	1,165	202	2,376	2,324	1,269	24.1	17.0	20.1	25.1
1958	1,105	1,116	191	2,239	2,293	1,216	25.2	17.6	23.2	26.9
1959	1,307	1,301	197	2,565	2,435	1,346	25.9	17.6	23.3	27.9
1960	1,354	1,321	229	2,597	2,493	1,451	26.5	17.9	24.4	29.8
1961	1,275	1,325	179	2,387	2,498	1,340				
Quarterly										
1960—II	422	437	268	802	720	1,511	25.9	17.8	23.7	26.9
III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	303	277	255	538	561	1,428	25.7	18.1	22.8	30.1
II	366	400	221	692	690	1,429	26.4	17.8	26.7	26.6
III	200	296	125	495	592	1,332	27.4	17.7	24.6	31.5
IV	406	352	179	662	654	1,340	26.6	17.9	23.4	30.8
1962—I	384	338	225	642	620	1,362	26.6	19.0	23.9	33.3

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.

## TAIL AND WHOLESALE FINANCING

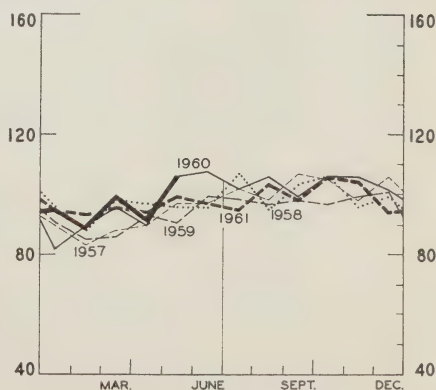
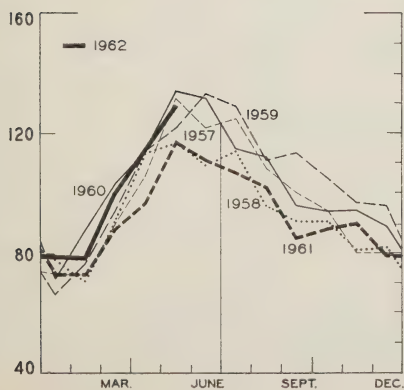
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
Total	ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
Millions of Dollars										
229	150	62	212	123	61	184	948	787	701	Calendar Years
174	130	64	194	104	60	164	805	850	656	1953
218	121	70	190	106	85	192	977	842	791	1954
324	133	104	236	138	141	279	1,248	1,004	1,035	1955
291	150	132	282	135	153	288	1,191	1,159	1,067	1956
265	141	154	295	111	146	257	1,135	1,176	1,026	1957
356	127	142	269	138	206	344	1,258	1,134	1,150	1958
366	141	175	317	151	243	393	1,244	1,172	1,222	1959
349	137	204	341	146	255	401	1,112	1,173	1,161	1960
29	13	19	32	156	248	404	94	106	1,246	1961
27	15	21	36	153	243	395	94	106	1,234	Monthly
28	13	17	30	151	243	393	89	102	1,222	Oct. — 1960
84	41	57	98				277	313		Nov.
23	11	15	25	149	242	391	73	95	1,200	Dec.
20	11	14	25	147	240	387	73	93	1,180	IV
28	12	14	26	144	244	388	88	96	1,173	Jan. — 1961
71	34	43	77				234	283		Feb.
28	12	13	25	145	246	391	97	94	1,176	Mar.
36	10	13	23	149	254	403	117	99	1,195	I
34	11	16	28	151	259	410	112	97	1,209	Apr.
98	33	42	76				326	290		May
29	11	16	27	150	261	412	107	95	1,222	June
33	12	20	32	150	262	413	102	103	1,220	II
33	13	22	35	150	261	411	85	98	1,208	July
95	36	58	94				295	296		Aug.
28	13	20	33	147	258	405	88	106	1,190	Sept.
31	10	20	30	148	258	406	90	104	1,176	III
27	12	20	32	146	255	401	79	94	1,161	Oct.
86	34	61	95				257	303		Nov.
27	11	17	28	144	256	400	79	94	1,146	Dec.
25	11	17	28	142	255	397	78	89	1,135	IV
33	11	20	31	141	258	399	100	99	1,136	Jan. — 1962
85	33	54	87				257	282		Feb.
36	12	15	26	142	267	409	115	92	1,159	Mar.
40	11	19	30	145	274	419	129	106	1,182	I
										Apr.
										May

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly



# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	BALANCE SHEETS									
	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS 4		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
Millions of Dollars										
As at Dec. 31										
1953	516	3	173	101	66	859	183	274		1,316
1954	492	6	209	116	70	893	206	293		1,392
1955	599	6	273	147	80	1,105	230	294		1,629
1956	756	13	343	161	83	1,356	248	306		1,910
1957	780	15	347	173	36	53	1,404	271	293	1,968
1958	768	19	382	187	37	58	1,451	266	313	2,030
1959	806	38	446	250		64	1,604	274	327	2,205
1960	828	45	504	368			1,745	267	325	2,337
1961	760	34	548	401			1,743	270	335	2,348
End of										
1961—May	791	42	514	334			1,681	*	*	*
June	799	42	520	336			1,697	252	306	2,255
July	810	37	523	328			1,698	*	*	*
Aug.	808	37	526	331			1,702	*	*	*
Sept.	797	37	526	339			1,699	259	311	2,269
Oct.	784	35	525	347			1,691	*	*	*
Nov.	770	35	536	358			1,699	*	*	*
Dec.	760	34	548	401			1,743	270	335	2,348
1962—Jan.	746	34	548	387			1,715	*	*	*
Feb.	737	34	550	370			1,691	*	*	*
Mar.	737	34	557	359			1,687	249	305	2,241
Apr.	750	36	565	366			1,717	*	*	*
May	763	36	572	367			1,738	*	*	*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
Dec. 1956.....26 June 1960.....42 June 1961.....45  
Dec. 1957.....32 Sept. 1960.....51 Sept. 1961.....53  
Dec. 1958.....35 Dec. 1960.....43 Dec. 1961.....47  
Dec. 1959.....40 Mar. 1961.....39 Mar. 1962.....43  
Mar. 1960.....37  
\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES

## BY CERTAIN FINANCIAL INSTITUTIONS★

### BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	425	344
1961	336	66	224	188	805	295	1,030	17	*	360
End of										
1961—Oct.	330	65	*	*	*	*	1,008	17	*	358
Nov.	329	65	*	*	*	*	1,022	21	*	359
Dec.	336	66	224	188	805	295	1,030	17	*	360
1962—Jan.	332	66	*	*	*	*	1,040	18	*	361
Feb.	345	66	*	*	*	*	1,042	19	*	362
Mar.	352	65	237	198	829	301	1,067	21	*	363
Apr.	375†	66	*	*	*	*	1,103†	21	*	364
May	373	67	*	*	*	*	1,167†	20	*	365
June	380	69	276	232	941	354	1,216	20	*	366

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

★ Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds

2. Loans under Part IV of the National Housing Act, 1954

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

† Revised. \* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.



HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	Thousands of Units									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—Mar.	5.5	4.5	41.5			59.1	110.9	72.7		
Apr.	7.3	5.1	43.7				96.4	74.1		
May	8.8	6.0	46.4	37.9	24.6		87.5	76.3	124.5	109.7
June	10.5	6.9	49.9			71.6	93.8	89.7		
July	9.0	6.3	53.0				86.7	85.5		
Aug.	9.5	7.8	54.4	38.8	33.0		97.1	93.1	124.4	125.0
Sept.	8.9	9.9	52.8			76.8	91.4	92.6		
Oct.	8.6	9.2	52.1				84.5	92.1		
Nov.	10.0	8.4	53.5	32.5	35.2		94.7	79.3	118.4	113.6
Dec.	6.8	7.0	53.2			73.6	88.5	73.6		
1962—Jan.	4.2	7.2	50.6				97.9	93.6		
Feb.	3.2	6.3	47.2	16.1	26.8		95.4	87.1	144.5	131.5
Mar.	5.1	6.5	46.0			63.1	104.9	105.5		
Apr.	7.9	6.1	47.6				104.5	87.8		
May	9.4	6.9	50.1	39.9	25.7		95.7	88.1	133.3	114.9
June	11.4	6.2	55.4			76.9	102.5	80.5		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

- For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 442.
- Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".
- In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.
- At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks		Life Insurance Companies		Trust, Loan and Other Companies		CMHC		Total			Total Units		
	NHA <sup>3</sup>	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	NHA <sup>3</sup>	NHA	Other	Total		NHA	Other	Total
	Millions of Dollars										Number of Units			
<b>Calendar Years</b>														
1955	326	271	157	42	78	18	657	235	892		68,734	38,267	107,001	
1956	158	227	190	40	65	20	445	255	700		44,023	35,281	79,304	
1957	173	96	155	9	84	235	513	239	753		50,674	35,898	86,572	
1958	300	171	181	47	109	389	908	291	1,199		85,040	44,744	129,784	
1959	175	113	239	19	104	367	675	343	1,018		60,926	46,882	107,808	
1960	1	177	201	64	106	168	410	307	717		37,745	42,164	79,909	
1961	—	257	238	195	95	271	724	333	1,057		63,044	41,465	104,509	
<b>Monthly</b>														
1961—II	—	90	51	68	26	87	246	76	322		21,071	9,152	30,223	
July	—	21	—	25	—	24	69	—	—	5,940				
Aug.	—	19	—	25	—	24	68	—	—	5,833				
Sept.	—	17	—	16	—	20	53	—	—	4,441				
III	—	57	63	66	29	68	191	92	282		16,214	11,346	27,560	
Oct.	—	22	—	19	—	20	61	—	—	5,264				
Nov.	—	28	—	16	—	16	60	—	—	5,205				
Dec.	—	16	—	8	—	11	35	—	—	2,983				
IV	—	66	89	42	25	48	166	115	271		13,452	14,071	27,523	
1962—Jan.	—	9	—	10	—	7	26	—	—	2,331				
Feb.	—	14	—	9	—	7	30	—	—	2,484				
Mar.	—	27	—	17	—	14	58	—	—	4,865				
I	—	50	41	36	26	28	114	67	181		9,680	9,125	18,805	
Apr.	—	20	—	18	—	12	50	—	—	4,256				
May	—	—	—	—	—	20	81	—	—	6,817				
June*	—	—	—	—	—	19	73	—	—	5,967				

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.

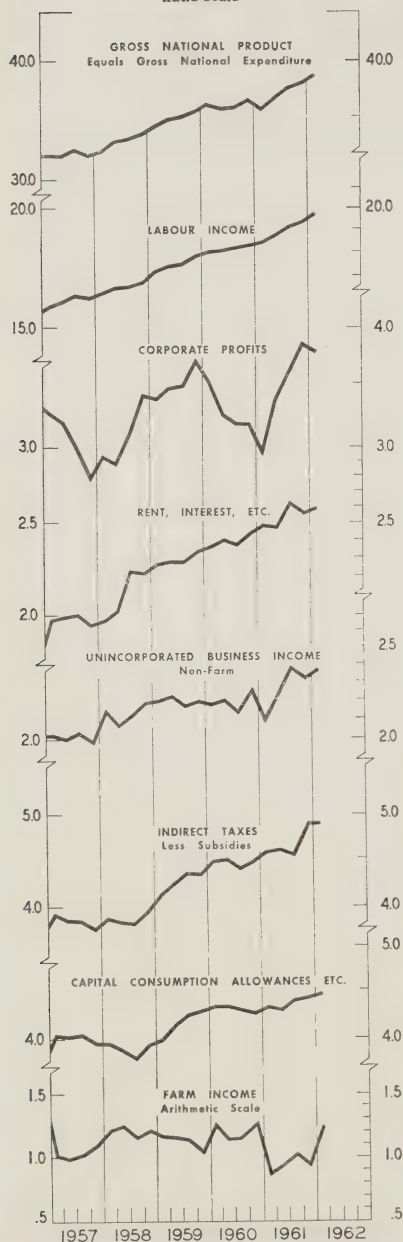


# NATIONAL ACCOUNTS: QUARTERLY SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

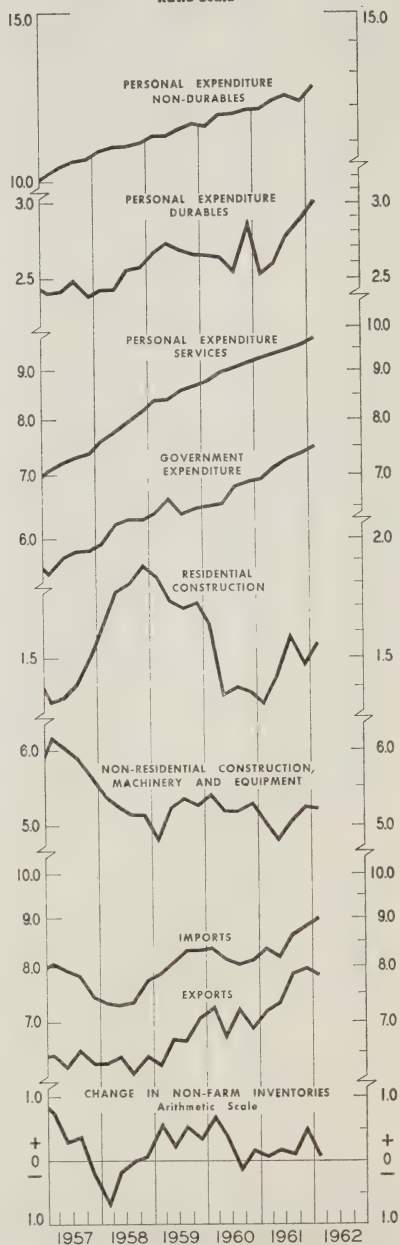
## GROSS NATIONAL PRODUCT

Ratio Scale



## GROSS NATIONAL EXPENDITURE

Ratio Scale



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY				
			SEASONALLY ADJUSTED: ANNUAL RATES				
			1961				1962
	1960	1961	I	II	III	IV	I
<i>Millions of Dollars</i>							
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,412	18,736	19,060	19,328	19,692
Military pay and allowances.....	509	550	540	544	544	572	600
Corporate profits before taxes and dividends..	3,277	3,438	2,956	3,364	3,588	3,844	3,768
Less: Dividends paid to non-residents.....	-470	-588	-748	-544	-548	-512	-576
Rent, interest and misc. investment income....	2,390	2,529	2,480	2,468	2,616	2,552	2,584
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	864	932	1,016	936	1,236
Net income of non-farm unincorp. business....	2,190	2,249	2,092	2,224	2,372	2,308	2,360
Inventory valuation adjustment.....	-55	-86	48	-64	-124	-204	-132
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>26,644</b>	<b>27,660</b>	<b>28,524</b>	<b>28,824</b>	<b>29,532</b>
Indirect taxes less subsidies.....	4,446	4,643	4,556	4,584	4,540	4,892	4,892
Capital consumption allowances, etc.....	4,293	4,349	4,312	4,284	4,358	4,412	4,452
Residual error of estimate.....	35	-61	48	-40	-56	-196	-260
<b>G.N.P. AT MARKET PRICES.....</b>	<b>35,928</b>	<b>36,844</b>	<b>35,560</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,616</b>
G.N.P. less accrued net income of farm ops... .....	34,734	35,907	34,696	35,556	36,380	36,996	37,380
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	23,784	24,124	24,504	24,600	25,312
<i>Non-durable goods</i> .....	11,699	12,139	11,976	12,164	12,280	12,136	12,572
<i>Durable goods</i> .....	2,667	2,694	2,532	2,592	2,768	2,884	3,008
<i>Services</i> .....	9,001	9,420	9,276	9,368	9,456	9,580	9,732
Govt. expenditure on goods and services.....	6,683	7,183	6,924	7,140	7,284	7,384	7,496
New residential construction.....	1,443	1,458	1,344	1,436	1,576	1,476	1,548
New non-residential construction.....	2,577	2,647	2,616	2,560	2,652	2,760	2,760
New machinery and equipment.....	2,672	2,388	2,432	2,264	2,392	2,464	2,444
<b>DOMESTIC DEMAND (EX. Inventories)...</b>	<b>36,742</b>	<b>37,929</b>	<b>37,100</b>	<b>37,524</b>	<b>38,408</b>	<b>38,684</b>	<b>39,560</b>
Change in inventories: non-farm business.....	274	209	60	168	104	504	72
farm <sup>2</sup> .....	85	-447	-392	-380	-420	-596	-132
Net balance on current account.....	-1,138	-909	-1,160	-868	-752	-856	-1,144
<i>Exports of goods and services</i> .....	7,022	7,578	7,184	7,316	7,856	7,956	7,832
<i>Less: Imports of goods and services</i> .....	-8,160	-8,487	-8,344	-8,184	-8,608	-8,812	-8,976
Residual error of estimate.....	-35	62	-48	44	56	196	260
<b>GROSS NATIONAL EXPENDITURE.....</b>	<b>35,928</b>	<b>36,844</b>	<b>35,560</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,616</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,412	18,736	19,060	19,328	19,692
Less: Social insurance contributions.....	-735	-781	-752	-780	-800	-792	-768
Military pay and allowances.....	509	550	540	544	544	572	600
Net income of non-farm unincorp. business....	2,190	2,249	2,092	2,224	2,372	2,308	2,360
Interest dividends and net rental income.....	2,742	2,850	2,800	2,832	2,828	2,940	2,876
Transfer payments.....	3,165	3,388	3,312	3,348	3,404	3,488	3,624
<b>INCOME FROM NON-FARM SOURCES.....</b>	<b>25,990</b>	<b>27,140</b>	<b>26,404</b>	<b>26,904</b>	<b>27,408</b>	<b>27,844</b>	<b>28,384</b>
Net income received by farm operators <sup>1</sup> .....	1,188	909	872	808	1,008	948	1,020
<b>PERSONAL INCOME.....</b>	<b>27,178</b>	<b>28,049</b>	<b>27,276</b>	<b>27,712</b>	<b>28,416</b>	<b>28,792</b>	<b>29,404</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,396	-2,460	-2,584	-2,576	-2,616
<b>PERSONAL DISPOSABLE INCOME.....</b>	<b>24,821</b>	<b>25,545</b>	<b>24,880</b>	<b>25,252</b>	<b>25,832</b>	<b>26,216</b>	<b>26,788</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-23,784	-24,124	-24,504	-24,600	-25,312
<b>PERSONAL NET SAVING.....</b>	<b>1,454</b>	<b>1,292</b>	<b>1,096</b>	<b>1,128</b>	<b>1,328</b>	<b>1,616</b>	<b>1,476</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *National Accounts, Income and Expenditure, 1st Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

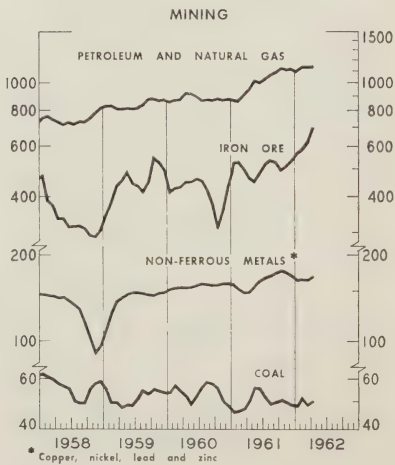
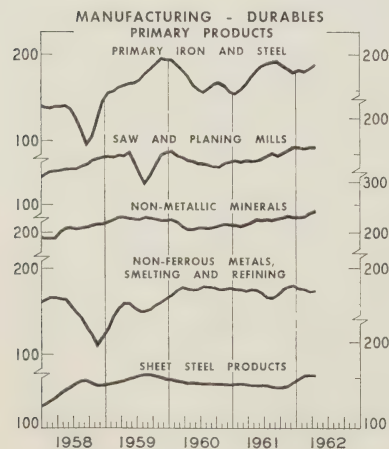
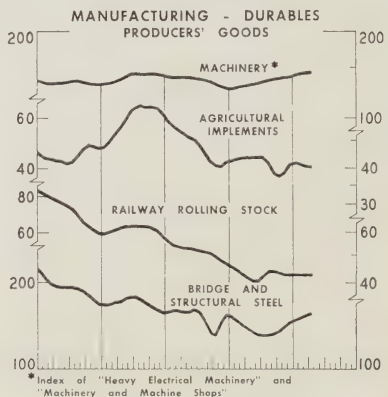
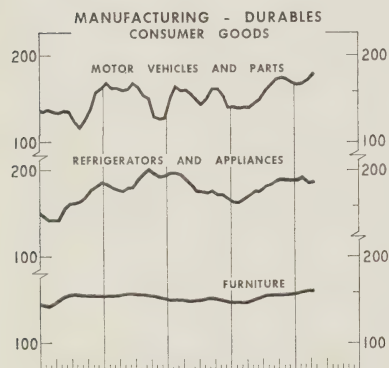
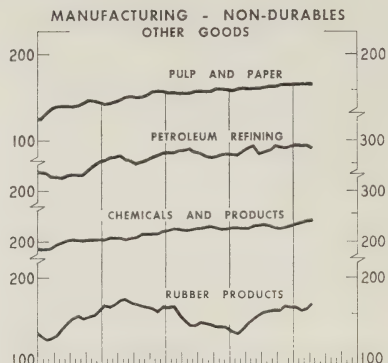
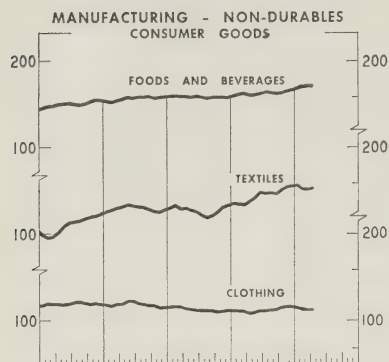
NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.

## INDUSTRIAL PRODUCTION

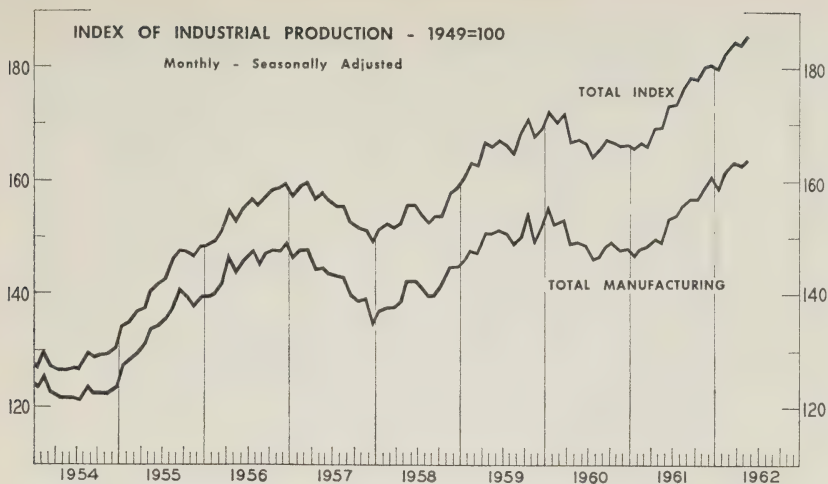
## SELECTED INDUSTRIES

3-MONTH - ENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

1949 = 100 — RATIO SCALE



## INDUSTRIAL PRODUCTION



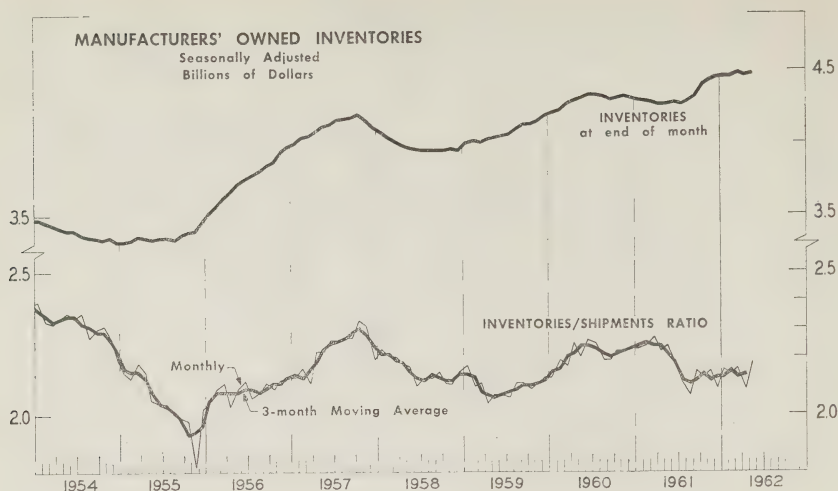
	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
		Total	Petroleum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables	
Weighting	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
	1949 = 100											
1954	123.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	878.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
	Un- adjusted	SEASONALLY ADJUSTED										
1960—May	169.4	167.2	256.4	951.8	169.0	149.0	146.5	137.6	150.7	151.1	152.7	294.5
June	173.0	166.6	249.0	888.5	168.6	148.6	145.0	134.2	150.1	151.7	149.6	302.1
July	161.5	164.3	249.7	853.4	173.8	146.1	140.9	130.4	145.8	150.6	149.6	297.8
Aug.	162.4	165.6	249.1	846.6	174.0	146.7	142.3	132.1	147.1	150.4	150.0	314.6
Sept.	169.9	167.2	255.1	902.6	173.8	148.2	145.1	131.7	151.4	150.8	148.0	308.7
Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	301.4
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	298.9
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	305.6
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	305.8
Feb.	166.5	166.7	255.3	863.8	178.8	147.9	141.5	132.1	145.9	153.4	154.8	303.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	302.5
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	312.2
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	322.4
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	323.5
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	325.0
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	331.0
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	327.4
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	330.4
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	321.8
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	325.5
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	336.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	335.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	335.2
Apr.	180.2	184.0	287.3	1134.6	180.8	162.7	160.7	146.2	167.5	164.4	162.3	333.9
May*	188.1	185.5	289.4	1116.9	185.4	163.7	162.4	149.1	168.6	164.8	162.5	341.7

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1967*.  
 1. Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.  
 \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.



## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED							
	Owned Inventories 1	Shipments	Orders		Owned Inventories 1, 2				Shipments	Inventories-Shipments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in-Process	Total			New Orders	Unfilled Orders
Millions of Dollars												
1959—Oct.	4,097	2,105	2,113	2,064	2,007	1,312	815	4,134	1,973	2.09	2,014	2,116
Nov.	4,100	1,951	1,936	2,048	2,011	1,323	813	4,147	1,962	2.11	1,976	2,129
Dec.	4,177	1,884	1,903	2,067	2,025	1,335	828	4,188	1,964	2.13	1,945	2,110
1960—Jan.	4,216	1,757	1,825	2,135	2,013	1,352	843	4,208	1,972	2.13	1,964	2,102
Feb.	4,282	1,824	1,833	2,144	2,026	1,363	847	4,236	1,933	2.19	1,948	2,116
Mar.	4,340	2,017	2,012	2,139	2,034	1,385	855	4,274	1,968	2.17	1,948	2,096
Apr.	4,344	1,907	1,852	2,083	2,042	1,397	850	4,289	1,905	2.25	1,872	2,063
May	4,351	2,025	1,980	2,038	2,054	1,407	855	4,316	1,962	2.20	1,920	2,021
June	4,330	2,066	2,032	2,004	2,052	1,412	865	4,329	1,916	2.26	1,895	2,000
July	4,293	1,847	1,846	2,003	2,051	1,424	857	4,332	1,923	2.25	1,905	1,982
Aug.	4,301	1,971	1,917	1,949	2,042	1,423	859	4,324	1,971	2.19	1,908	1,919
Sept.	4,272	2,056	2,004	1,897	2,028	1,420	857	4,305	1,967	2.19	1,960	1,912
Oct.	4,270	1,990	1,944	1,844	2,033	1,430	853	4,316	1,943	2.22	1,916	1,886
Nov.	4,269	2,014	1,962	1,792	2,040	1,428	855	4,323	1,945	2.22	1,919	1,859
Dec.	4,294	1,847	1,880	1,826	2,031	1,426	853	4,310	1,931	2.23	1,935	1,863
1961—Jan.	4,297	1,735	1,806	1,896	2,038	1,411	848	4,297	1,927	2.23	1,937	1,873
Feb.	4,332	1,739	1,739	1,896	2,028	1,409	853	4,290	1,915	2.24	1,915	1,874
Mar.	4,347	1,938	1,981	1,938	2,016	1,402	864	4,282	1,888	2.27	1,910	1,896
Apr.	4,334	1,861	1,881	1,957	2,002	1,405	867	4,274	1,929	2.22	1,960	1,927
May	4,313	2,060	2,054	1,950	1,991	1,405	878	4,274	1,911	2.24	1,919	1,935
June	4,286	2,129	2,113	1,934	1,981	1,408	890	4,279	1,959	2.18	1,955	1,931
July	4,242	1,952	1,949	1,931	1,992	1,403	881	4,276	2,027	2.11	2,003	1,907
Aug.	4,278	2,089	2,076	1,918	2,009	1,400	883	4,292	2,072	2.07	2,056	1,890
Sept.	4,286	2,122	2,079	1,875	2,028	1,410	882	4,320	2,013	2.15	2,013	1,889
Oct.	4,350	2,138	2,107	1,844	2,055	1,423	922	4,400	2,065	2.13	2,058	1,883
Nov.	4,376	2,149	2,215	1,910	2,072	1,439	923	4,434	2,059	2.15	2,155	1,979
Dec.	4,432	1,971	1,996	1,935	2,074	1,438	935	4,447	2,126	2.09	2,121	1,974
1962—Jan.	4,452	1,931	2,017	2,021	2,069	1,449	938	4,457	2,067	2.16	2,092	1,999
Feb.	4,499	1,886	1,941	2,075	2,053	1,464	940	4,457	2,087	2.14	2,140	2,052
Mar.	4,550	2,122	2,189	2,142	2,057	1,477	947	4,481	2,079	2.16	2,121	2,093
Apr.	4,536	2,050	2,026	2,118	2,058	1,474	935	4,468	2,136	2.09	2,122	2,079
May*	4,524	2,211	2,202	2,109	2,067	1,468	942	4,478	2,058	2.18	2,072	2,092

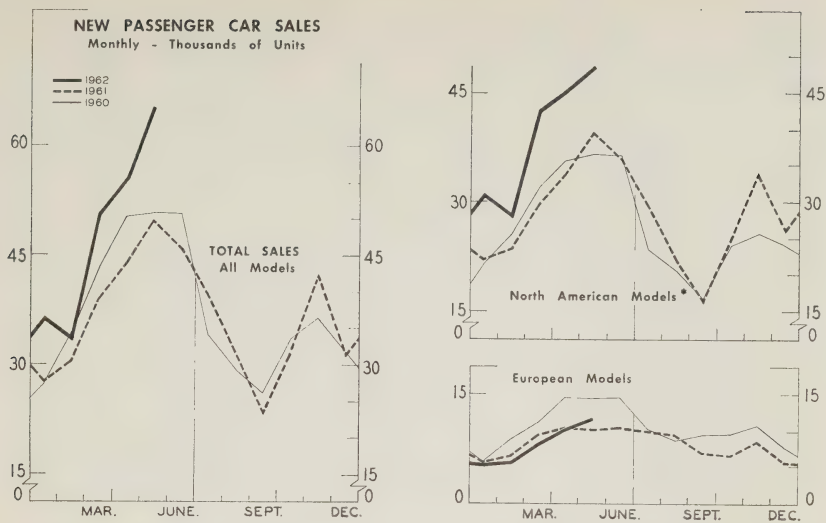
SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

\* Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply 3	CANADIAN SALES		Canadian Production	Exports	Imports
	Production	Exports 1	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
	Thousands of Units							%	Thousands of Units		
Annual Totals											
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—June	34.3	2.1	1.7	10.2	5.5	49.6	50.7	28.5	7.5	0.5	0.9
July	19.0	1.7	1.5	8.2	2.7	29.8	33.9	30.5	4.8	0.4	0.7
Aug.	2.6	0.7	0.9	6.1	2.7	11.7	29.3	29.6	1.9	0.6	0.8
Sept.	12.4	0.1	0.9	1.6	3.4	18.2	26.2	35.8	4.6	0.5	0.4
Oct.	23.2	0.8	3.4	3.8	4.3	33.9	33.5	28.5	3.7	0.2	0.6
Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.3	22.0	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	45.7	22.0	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	3.6	—	0.4	3.6	2.3	9.8	31.3	29.6	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.2	30.2	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.4
Feb.	34.6	1.2					33.5	16.5	6.3	0.2	
Mar.	37.6	1.1					50.5	16.0	7.8	0.3	
Apr.	39.9	1.1					55.4	18.3	7.6	0.6	
May	48.9	1.3					65.1	17.8	9.0	0.4	
June	44.3								8.1		

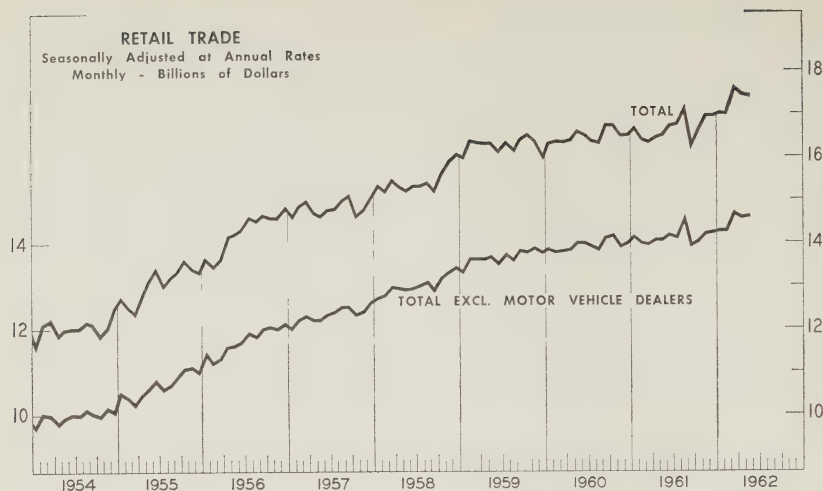
SOURCE: DOMINION BUREAU OF STATISTICS, *New Motor Vehicle Sales*, WARD's Automotive Reports.

1. Manufacturers' shipments for export.

2. Includes re-exports.

3. Canadian production less exports plus retained imports.

## RETAIL SALES

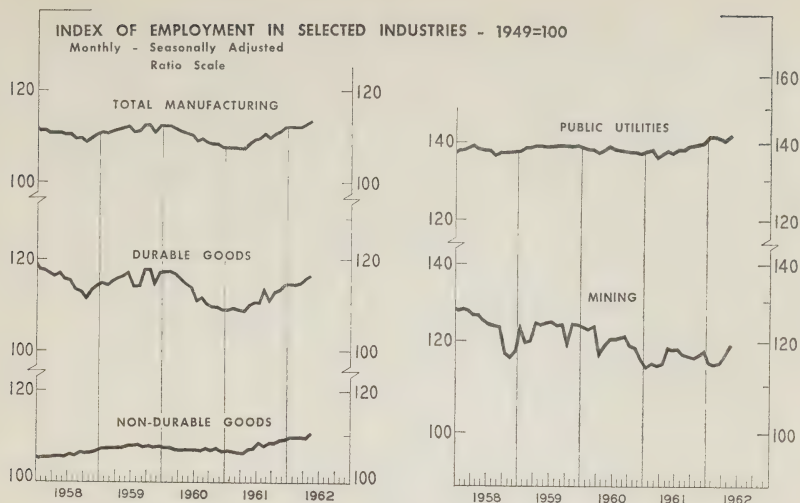


Calendar Yrs.	TOTAL RETAIL TRADE	SELECTED STORE TYPES						NEW AUTOMOBILES		
		Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores			
		Millions of Dollars								
1954	12,066	2,029	653	486	3,203	620	1,062	798		
1955	13,112	2,370	707	540	3,379	640	1,151	1,023		
1956	14,298	2,542	774	584	3,683	692	1,242	1,129		
1957	14,826	2,484	760	568	3,976	710	1,282	1,088		
1958	15,444	2,414	799	566	4,246	729	1,345	1,111		
1959	16,284	2,613	819	581	4,465	749	1,420	1,241		
1960	16,502	2,551	762	547	4,698	771	1,453	1,290		
1961	16,663	2,519	761	556	4,806	779	1,500	1,287		
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted 1	
1960—May	1,426	16,577	2,605	757	558	4,687	770	1,452	145	1,283
June	1,436	16,505	2,540	750	550	4,699	778	1,448	144	1,302
July	1,376	16,366	2,453	757	516	4,724	767	1,447	98	1,224
Aug.	1,334	16,330	2,496	742	529	4,705	770	1,451	83	1,249
Sept.	1,370	16,732	2,639	774	546	4,751	791	1,453	73	1,309
Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,218
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,223
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130†	1,215
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,264†
June	1,497	16,705	2,533	763	557	4,814	787	1,494	134	1,248
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,359
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,341
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,297
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,396
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,462
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,402
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,505
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,502
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,543

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 129.

EMPLOYMENT INDEXES<sup>1</sup>

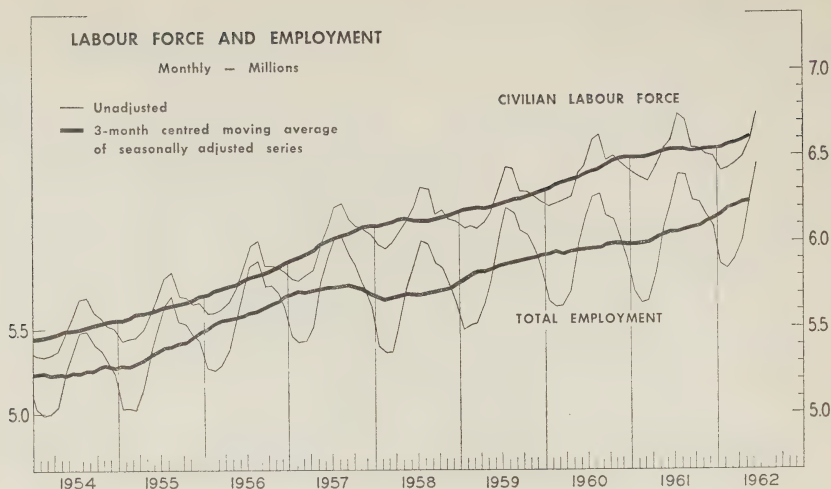
	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
	Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100										
Annual Aver.										
1954	110.4	107.3	114.2	101.4	116.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
1961	116.5	108.9	110.6	107.5	138.3					
Monthly										
1960—May	118.0	110.6	116.1	106.0	138.7	118.8	110.3	114.4	106.7	137.8
June	122.1	112.2	116.9	108.3	143.3	120.4	109.7	113.4	106.7	138.7
July	123.3	110.2	111.9	108.8	144.4	120.5	108.4	110.5	106.7	138.2
Aug.	123.9	111.7	111.6	111.7	144.3	120.8	108.8	111.2	106.6	137.8
Sept.	123.2	111.6	111.6	111.7	140.8	121.3	108.2	109.7	107.0	137.5
Oct.	120.0	109.6	110.5	108.9	138.8	119.2	107.8	109.1	106.6	137.4
Nov.	118.2	108.1	108.9	107.4	137.2	118.5	107.8	108.9	106.9	137.4
Dec.	113.1	104.1	105.7	102.7	134.7	115.5	107.3	108.4	106.3	137.0
1961—Jan.	113.3	104.3	105.9	103.1	131.9	114.0	107.3	108.4	106.5	137.6
Feb.	114.0	104.6	106.3	103.2	132.0	114.8	107.3	108.7	106.3	137.9
Mar.	113.0	104.9	107.0	103.2	132.2	114.5	107.0	108.5	106.1	135.8
Apr.	111.8	105.4	107.5	103.6	133.4	114.9	107.1	108.3	106.1	137.1
May	117.4	108.4	111.0	106.2	138.5	118.4	108.1	109.4	106.9	137.7
June	119.7	111.2	113.7	109.0	142.1	118.1	108.7	110.2	107.3	137.3
July	121.0	110.9	111.6	110.4	144.4	118.3	109.1	110.2	108.3	138.1
Aug.	120.2	113.1	113.7	112.6	144.6	117.2	110.1	113.2	107.5	138.1
Sept.	118.5	112.8	112.5	113.0	142.1	116.6	109.3	110.5	108.2	138.9
Oct.	117.1	112.1	113.9	110.6	140.7	116.3	110.3	112.5	108.3	139.3
Nov.	116.6	110.9	112.8	109.4	139.5	116.9	110.6	112.9	108.8	139.6
Dec.	115.1	107.9	110.9	105.5	137.7	117.6	111.5	114.2	109.2	140.0
1962—Jan.	114.0	108.5	111.4	106.0	135.8	114.7	111.7	114.4	109.5	141.7
Feb.	113.7	108.9	112.0	106.3	135.5	114.5	111.7	114.2	109.5	141.6
Mar.	114.3	109.6	113.3	106.5	135.7	115.8	111.8	114.4	109.5	141.0
Apr.	113.3	110.4	114.7	106.7	136.7	116.4	112.0	115.3	109.3	140.4
May*	117.9	113.4	118.1	109.4	141.8	118.9	112.9	116.2	110.1	141.0

SOURCE: DOMINION BUREAU OF STATISTICS. *Employment and Payrolls*.1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in April 1962 was 1,355,232 or 28.3 percent of non-agricultural paid workers as per *The Labour Force*.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.



**EMPLOYED**

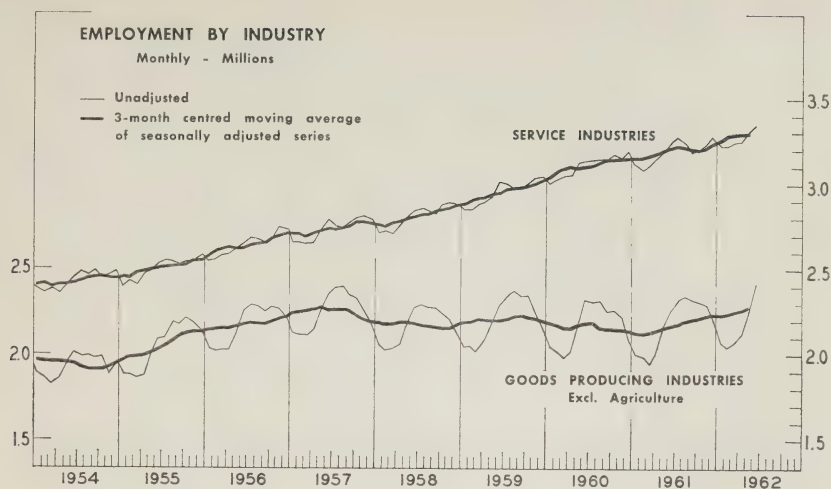
	Total	By Industry				By Region <sup>2</sup>				
		In Agri- culture	Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
			Goods 3	Services	Total					
Thousands										
Annual Average	5,243	878	1,938	2,427	4,365	467	1,470	1,945	924	433
1954	5,364	819	2,048	2,498	4,546	478	1,493	1,993	939	461
1955	5,585	776	2,169	2,640	4,809	489	1,535	2,096	975	490
1956	5,725	744	2,247	2,734	4,981	496	1,574	2,157	988	510
1957	5,695	712	2,172	2,811	4,983	476	1,577	2,134	1,004	500
1958	5,855	692	2,208	2,955	5,163	493	1,613	2,187	1,036	520
1959	5,955	675	2,168	3,112	5,280	507	1,632	2,239	1,053	520
1960	6,049	674	2,181	3,195	5,375	526	1,644	2,261	1,083	530
1961										
Week Ending										
1960—June 18	6,139	682	2,323	3,134	5,457	536	1,712	2,278	1,084	520
July 23	6,262	819	2,307	3,136	5,443	554	1,732	2,294	1,131	550
Aug. 20	6,271	820	2,312	3,139	5,451	542	1,745	2,303	1,136	540
Sept. 17	6,147	757	2,253	3,137	5,390	551	1,699	2,262	1,104	530
Oct. 15	6,131	695	2,261	3,175	5,436	546	1,694	2,272	1,080	530
Nov. 12	6,029	649	2,223	3,157	5,380	530	1,664	2,257	1,052	520
Dec. 10	5,902	610	2,093	3,199	5,292	509	1,622	2,222	1,032	510
1961—Jan. 14	5,703	585	2,000	3,118	5,118	481	1,544	2,170	1,005	500
Feb. 18	5,644	570	1,986	3,088	5,074	461	1,538	2,152	996	490
Mar. 18	5,648	593	1,946	3,109	5,055	459	1,518	2,158	1,009	500
Apr. 22	5,818	652	2,008	3,158	5,166	474	1,570	2,207	1,046	520
May 20	6,085	726	2,164	3,195	5,359	515	1,646	2,266	1,114	540
June 17	6,222	705	2,263	3,254	5,517	562	1,685	2,307	1,124	540
July 22	6,389	792	2,323	3,274	5,597	586	1,733	2,345	1,158	560
Aug. 19	6,381	803	2,336	3,242	5,578	574	1,716	2,362	1,162	560
Sept. 16	6,235	724	2,323	3,188	5,511	559	1,699	2,301	1,122	550
Oct. 14	6,220	704	2,313	3,203	5,516	571	1,698	2,294	1,106	550
Nov. 11	6,155	629	2,295	3,231	5,526	538	1,698	2,294	1,082	540
Dec. 9	6,082	599	2,204	3,279	5,483	529	1,678	2,273	1,068	530
1962—Jan. 13	5,864	575	2,064	3,225	5,289	487	1,616	2,211	1,031	510
Feb. 17	5,840	574	2,044	3,222	5,266	487	1,596	2,193	1,036	520
Mar. 24	5,894	577	2,070	3,247	5,317	479	1,622	2,206	1,050	530
Apr. 21	6,007	627	2,127	3,253	5,380	495	1,643	2,255	1,067	540
May 19	6,254	681	2,265	3,308	5,573	534	1,716	2,313	1,132	550
June 23	6,451	687	2,414	3,350	5,764	566	1,763	2,392	1,150	580

SOURCE: DOMINION BUREAU OF STATISTICS. *The Labour Force and September, 1960 Supplement.*

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

THE POPULATION<sup>1</sup>

By SEX			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTI- TUTIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male		Female	Without Work and Seeking Work	On Tem- porary Layoff 5	Total	Per- centage of Labour Force					
	Married	Other 4				%	Thousands	%	Thousands	6	
44	424	775	235	15	250	4.6	5,493	52.9	10,391	114	Annual Average
28	402	774	232	14	246	4.4	5,610	52.9	10,597	117	1954
65	519	801	180	17	197	3.4	5,782	53.5	10,805	117	1955
25	576	824	257	21	278	4.6	6,003	54.0	11,107	117	1956
56	625	814	405	27	432	7.1	6,127	53.9	11,357	120	1957
53	674	828	350	23	373	6.0	6,228	53.9	11,562	120	1958
62	728	865	418	30	448	7.0	6,403	54.3	11,789	119	1959
78	802	869	441	28	469	7.2	6,518	54.3	12,010	121	1960
40	728	871	300	15	315	4.9	6,454	54.8	11,780	119	1961
55	697	910	311	19	330	5.0	6,592	55.8	11,806	119	Week Ending
33	734	904	322	30	352	5.3	6,623	56.0	11,825	119	18 June—1960
12	762	873	305	22	327	5.1	6,474	54.7	11,843	119	23 July
70	775	886	347	21	368	5.7	6,499	54.8	11,862	119	20 Aug.
85	785	859	401	28	429	6.6	6,458	54.4	11,878	119	17 Sept.
46	780	876	489	39	528	8.2	6,430	54.1	11,893	119	15 Oct.
94	756	853	630	63	693	10.8	6,396	53.7	11,914	120	12 Nov.
38	748	858	664	55	719	11.3	6,363	53.3	11,929	120	10 Dec.
48	747	853	664	41	705	11.1	6,353	53.2	11,943	120	14 Jan.—1961
71	780	867	590	32	622	9.7	6,440	53.8	11,964	120	18 Feb.
95	808	882	439	18	457	7.0	6,542	54.6	11,982	120	17 Mar.
23	816	883	354	16	370	5.6	6,592	54.9	12,000	120	22 Apr.
81	793	915	333	21	354	5.2	6,743	56.1	12,023	120	20 May
92	802	887	301	22	323	4.8	6,704	55.7	12,041	119	22 July
46	834	855	292	16	308	4.7	6,543	54.3	12,058	119	17 June
22	840	858	305	13	318	4.9	6,538	54.2	12,073	122	19 Aug.
54	846	855	331	18	349	5.4	6,504	53.8	12,089	123	16 Sept.
71	850	861	390	23	413	6.4	6,495	53.7	12,104	124	14 Oct.
12	816	836	506	39	545	8.5	6,409	52.9	12,123	125	11 Nov.
02	792	846	539	44	583	9.1	6,423	52.9	12,140	125	9 Dec.
08	813	873	528	32	560	8.7	6,454	53.1	12,158	126	13 Jan.—1962
14	830	863	457	28	485	7.5	6,492	53.3	12,177	127	17 Feb.
34	848	872	324	12	336	5.1	6,590	54.0	12,194	127	24 Mar.
71	876	904	290	11	301	4.5	6,752	55.3	12,217	127	21 Apr.
										127	19 May
										127	23 June

3. Includes construction and public utilities.

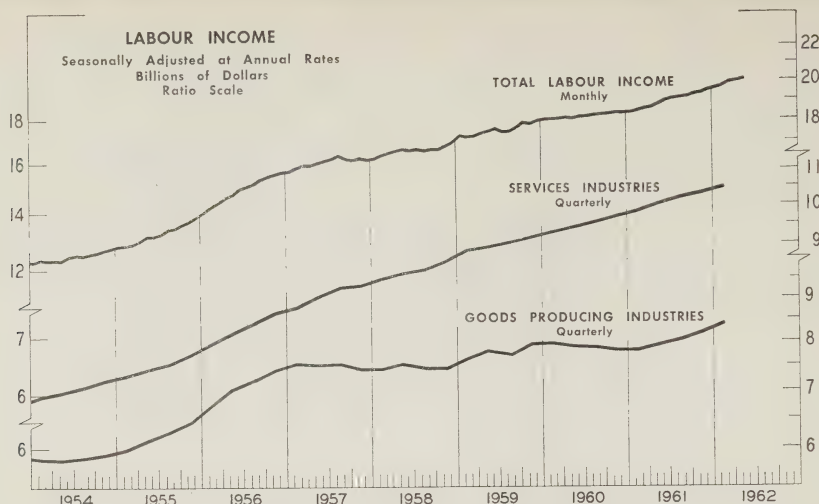
4. Includes single, widowed and divorced persons.

5. Includes only those with definite instructions to return to work within 30 days.

6. Source: Dept. of National Defence.

PLEMENT 1961", PAGES 130-133 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



	LABOUR INCOME						AVERAGE HOURLY EARNINGS		AVERAGE HOURS WORKED		
	Total 1	Supple- mentary Income 2, 3	GOODS 4		SERVICES 3						
			Manu- facturing	Other 3	All Gov'ts	Other					
Millions of Dollars							Dollars	Hours per Week			
Annually											
1954	12,452	494	3,903	1,964	990	5,101	1.41	40.7			
1955	13,223	538	4,148	2,060	1,052	5,425	1.45	41.0			
1956	14,890	617	4,586	2,512	1,157	6,018	1.52	41.0			
1957	16,018	683	4,838	2,650	1,270	6,577	1.61	40.4			
1958	16,521	728	4,823	2,622	1,404	6,944	1.66	40.2			
1959	17,463	746	5,096	2,654	1,491	7,476	1.72	40.7			
1960	18,119	790	5,188	2,678	1,609	7,854	1.78	40.4			
1961	18,884	827	5,348	2,635	1,747	8,327	1.83	40.6			
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted	
1960—May	1,508	18,004	785	5,197	2,668	1,584	7,810	1.79	1.77	40.1	40.0
June	1,555	18,073		5,183				1.79	1.78	40.4	40.2
July	1,542	18,110		5,172				1.77	1.78	40.6	40.5
Aug.	1,556	18,185	794	5,165	2,688	1,630	7,894	1.76	1.79	40.5	40.3
Sept.	1,583	18,220		5,160				1.77	1.80	40.9	40.3
Oct.	1,563	18,239		5,155				1.78	1.79	40.7	40.2
Nov.	1,539	18,286	799	5,170	2,638	1,677	7,990	1.79	1.80	40.6	40.3
Dec.	1,489	18,274		5,160				1.82	1.80	38.7	40.7
1961—Jan.	1,467	18,328		5,160				1.81	1.81	40.1	40.1
Feb.	1,475	18,418	808	5,195	2,613	1,710	8,094	1.82	1.81	40.4	40.4
Mar.	1,482	18,491		5,203				1.83	1.82	40.3	40.3
Apr.	1,509	18,577		5,230				1.84	1.83	40.6	40.6
May	1,564	18,700	822	5,264	2,627	1,731	8,276	1.84	1.82	40.5	40.5
June	1,629	18,938		5,352				1.83	1.83	41.0	40.8
July	1,615	19,008		5,376				1.82	1.83	40.6	40.5
Aug.	1,630	19,058	835	5,420	2,630	1,758	8,428	1.82	1.85	40.9	40.7
Sept.	1,658	19,112		5,431				1.82	1.84	41.3	40.7
Oct.	1,645	19,220		5,471				1.84	1.86	41.2	40.7
Nov.	1,625	19,294	845	5,490	2,671	1,789	8,510	1.84	1.85	41.1	40.8
Dec.	1,586	19,469		5,582				1.88	1.85	38.8	40.7
1962—Jan.	1,566	19,568		5,548				1.86	1.86	40.6	40.6
Feb.	1,576	19,676	857	5,586	2,794	1,828	8,633	1.86	1.85	40.8	40.8
Mar.	1,591	19,853		5,627				1.87	1.85	41.0	41.0
Apr.	1,619	19,933		5,692				1.89	1.88	40.6	40.6
May*	1,674	20,026		5,754				1.88	1.86	41.0	41.1

SOURCES: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

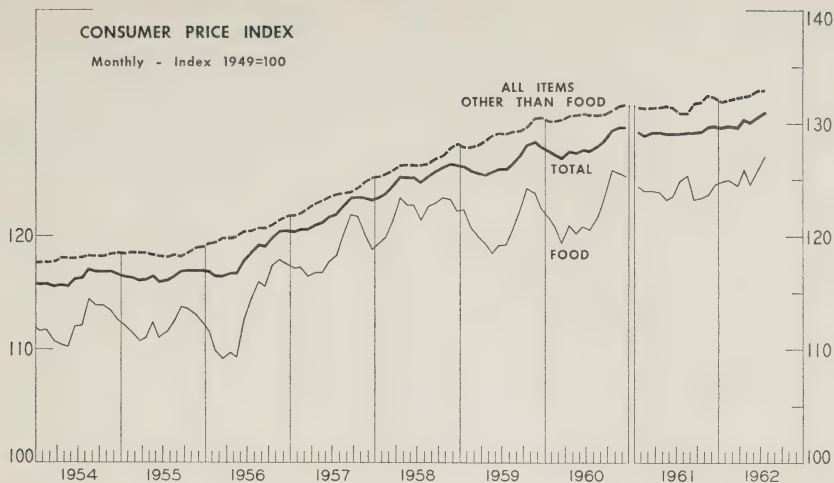
4. Includes construction and public utilities.

5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in April 1962 was 840,766.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 135 AND EARLIER ISSUES.

## PRICE INDEXES



	CONSUMER PRICE INDEX											WHOLE- SALE PRICE INDEX
	TOTAL INDEX	FOOD 2	TOTAL Ex. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES Ex. SHELTER	
					Shelter	Household Operation		Total	Non- Durables	Durables		
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	1935-39 = 100
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
	1949 = 100											
1954	116.2	112.2	118.0	109.4	126.5	117.4	117.4	112.4	111.3	116.2	127.4	217.0
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1960—July	127.5	120.5	130.7	110.8	143.9	123.0	137.6	117.4	117.4	117.6	160.0	232.4
Aug.	127.9	121.7	130.7	110.3	144.0	123.1	137.7	117.5	117.5	117.3	160.0	230.5
Sept.	128.4	123.3	130.8	110.5	144.2	123.3	137.6	117.4	117.4	117.4	160.2	230.5
Oct.	129.4	125.8	131.1	111.2	144.3	123.5	137.8	117.6	117.7	117.4	160.5	230.6
Nov.	129.6	125.5	131.5	112.5	144.5	123.5	138.3	118.3	118.3	118.2	160.8	229.9
Dec.	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan. 1, 2	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
Feb.	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	160.9	231.6
Mar.	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
Apr.	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
May	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
June ✓	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
July	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
Aug.	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
Sept.	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
Oct.	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
Nov.	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
Dec.	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
Feb.	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
Mar.	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
Apr.	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
May ✓	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
June	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
July	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3

SOURCE: DOMINION BUREAU OF STATISTICS. *Prices and Price Indexes*. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952: The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal foods beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES.



## PRIVATE AND PUBLIC

	1947	1948	1949	1950	1951	1952
	<i>Millions of Dollars</i>					
<b>HOUSING</b>						
1. Government built (ex. non-rental).....	—	41	43	16	5	14
2. Private.....	494	568	751	867	890	919
3. <b>TOTAL HOUSING</b> .....	<b>494</b>	<b>609</b>	<b>794</b>	<b>883</b>	<b>895</b>	<b>933</b>
(as per National Accounts)						
<b>GOVERNMENT</b>						
4. Departments.....	279	375	384	439	594	846
5. Schools, hospitals, etc. <sup>1</sup> .....	44	67	95	109	134	156
6. Government built, non-rental housing.....	32	26	28	40	52	38
7. <b>GOVERNMENT GROSS FIXED CAPITAL FORMATION</b> ....	<b>355</b>	<b>468</b>	<b>507</b>	<b>588</b>	<b>780</b>	<b>1,040</b>
(as per National Accounts)						
8. AGRICULTURE AND FISHING.....	278	352	443	482	525	562
9. MINING, QUARRYING, OIL WELLS.....	42	70	96	114	164	205
10. FORESTRY.....	32	28	26	34	58	39
<b>MANUFACTURING</b>						
11. Foods and beverages.....	83	88	79	75	79	77
12. Forest products (wood and paper).....	113	116	108	108	164	161
13. Iron and steel products.....	55	56	52	44	97	136
14. Non-ferrous metal products.....	16	20	29	22	48	71
15. Transportation equipment.....	14	15	22	27	49	62
16. Non-metallic mineral production.....	22	28	20	17	30	34
17. Production of petroleum and coal.....	34	43	28	33	59	78
18. Chemical products.....	34	42	38	26	58	141
19. All other manufacturing <sup>4</sup> .....	157	165	160	150	209	213
20. <b>TOTAL MANUFACTURING</b> .....	<b>528</b>	<b>573</b>	<b>536</b>	<b>502</b>	<b>793</b>	<b>973</b>
<b>UTILITIES</b>						
21. Electric power.....	119	228	324	372	454	556
22. Gas distribution.....	4	6	6	11	10	10
23. Railways and telegraphs.....	81	131	135	101	201	238
24. Water transportation and services.....	35	21	24	20	25	38
25. Telephones.....	81	104	115	112	125	141
26. Municipal waterworks.....	10	14	18	26	35	45
27. All other utilities <sup>2, 4</sup> .....	80	62	66	116	87	160
28. <b>TOTAL UTILITIES</b> <sup>3</sup> .....	<b>410</b>	<b>566</b>	<b>688</b>	<b>758</b>	<b>937</b>	<b>1,191</b>
29. RETAIL AND WHOLESALE TRADE.....	119	162	193	235	234	196
30. COMMERCIAL AND FINANCIAL SERVICES.....	83	119	100	163	177	147
31. INSTITUTIONS <sup>3</sup> .....	47	81	101	106	110	132
32. CONSTRUCTION INDUSTRY.....	52	59	55	71	66	73
33. <b>TOTAL BUSINESS FIXED CAPITAL FORMATION</b> .....	<b>1,591</b>	<b>2,010</b>	<b>2,238</b>	<b>2,465</b>	<b>3,064</b>	<b>3,518</b>
(ex. Housing as per National Accounts)						
34. of which: Private.....	1,420	1,742	1,864	2,043	2,563	2,937
35. Public.....	171	268	374	422	501	581
36. <b>TOTAL PUBLIC (1 + 7 + 35)</b> .....	<b>526</b>	<b>777</b>	<b>924</b>	<b>1,026</b>	<b>1,286</b>	<b>1,633</b>
37. of which: Federal.....	140	245	283	243	399	593
38. Provincial.....	228	320	395	491	540	617
39. Municipal.....	158	212	246	292	347	423
40. <b>TOTAL PRIVATE (2 + 34)</b> .....	<b>1,914</b>	<b>2,310</b>	<b>2,615</b>	<b>2,910</b>	<b>3,453</b>	<b>3,850</b>
41. of which: Business enterprises.....	1,369	1,657	1,766	1,952	2,468	2,833
42. Institutions and housing.....	545	653	849	958	985	1,022
43. <b>TOTAL PUBLIC AND PRIVATE INVESTMENT</b> .....	<b>2,440</b>	<b>3,087</b>	<b>3,539</b>	<b>3,936</b>	<b>4,739</b>	<b>5,491</b>
(36 + 40) also (3 + 7 + 33)						

SOURCE: DOMINION BUREAU OF STATISTICS. *Private and Public Investment in Canada.*

1. Includes provincial hospitals and provincial and municipal schools deducted

from "Institutions" (31) plus the Canadian Broadcasting Corporation deducted from "Utilities" (28).

2. Includes urban transit, motor and air transport, grain elevators, ware-

NOTE: FOR 1946 DATA SEE THE "STATISTICAL

## VESTMENT IN CANADA

1953	1954	1955	1956	1957	1958	1959	1960	1961*	1962 INTENTIONS	
									1st Estimate	Mid-year Review
Millions of Dollars										
17 1,149	7 1,220	5 1,373	7 1,519	18 1,391	21 1,741	14 1,720	15 1,428	11 1,447	11 1,512	11 1,512
1,166	1,227	1,378	1,526	1,409	1,762	1,734	1,443	1,458	1,523	1,523
800 155 23	756 175 11	796 219 19	1,012 227 21	1,110 251 21	1,118 252 19	1,236 269 18	1,274 283 13	1,329 278 9	1,433 403 10	1,452 445 10
978	942	1,034	1,260	1,382	1,389	1,523	1,570	1,616	1,846	1,907
557 253 34	400 278 46	426 336 63	488 542 76	434 606 48	465 342 33	539 342 48	550 400 54	521 451 49	533 453 51	541 496 56
85 139 114 79 97 32 82 122 219	104 120 88 54 65 43 94 40 214	104 182 95 84 54 48 109 56 215	109 308 163 117 60 120 93 145 279	117 305 180 144 62 79 130 150 312	126 158 126 96 54 40 143 117 235	133 177 166 60 66 74 122 81 265	152 215 264 264 48 49 60 107 282	146 202 178 178 40 40 35 124 259	136 195 297 297 39 46 66 124 287	151 212 313 313 41 44 71 114 300
969	822	947	1,394	1,479	1,095	1,144	1,178	1,024	1,189	1,245
526 14 275 38 162 49 187	445 16 254 40 181 59 164	443 20 196 45 212 50 164	647 47 344 85 248 71 315	803 70 423 147 305 69 486	680 79 358 168 330 80 452	574 90 374 97 314 91 297	533 62 301 93 357 85 336	537 59 186 99 328 76 370	581 63 200 63 376 109 231	569 69 201 70 392 100 218
251	1,159	1,130	1,757	2,303	2,147	1,837	1,768	1,656	1,623	1,620
330 196 151 91	368 214 167 97	330 233 195 174	325 286 179 200	370 319 209 158	356 350 268 157	363 470 272 145	381 494 295 130	329 528 345 132	341 499 401 136	337 511 408 136
832	3,552	3,832	5,248	5,926	5,213	5,160	5,249	5,035	5,227	5,350
177 655	2,888 664	3,211 621	4,286 962	4,708 1,218	3,944 1,269	4,129 1,031	4,265 984	4,155 880	4,233 994	
650 560 650 440	1,613 479 659 475	1,660 447 712 501	2,229 677 992 560	2,618 846 1,150 622	2,679 872 1,137 670	2,568 785 1,066 717	2,569 688 1,124 757	2,507 647 1,137 723	2,850 703 1,262 885	
326 049 277	4,108 2,743 1,365	4,584 3,039 1,545	5,805 4,126 1,679	6,099 4,524 1,575	5,685 3,713 1,972	5,849 3,906 1,943	5,693 4,029 1,664	5,602 3,868 1,734	5,745 3,912 1,833	
976	5,721	6,244	8,034	8,717	8,364	8,417	8,262	8,109	8,596	8,780

housing, oil and gas pipelines, toll highways, bridges and broadcasting excluding the Canadian Broadcasting Corporation.

3. See footnote 1.

ARV", FEBRUARY 1962, PAGES 123-124.

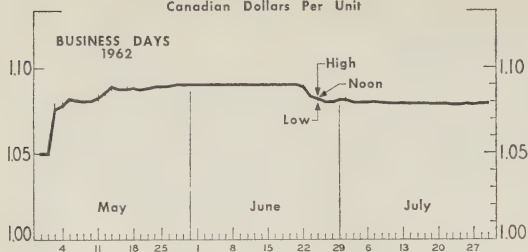
4. Includes capital items charged to operating expenses.

\* Preliminary.

## FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

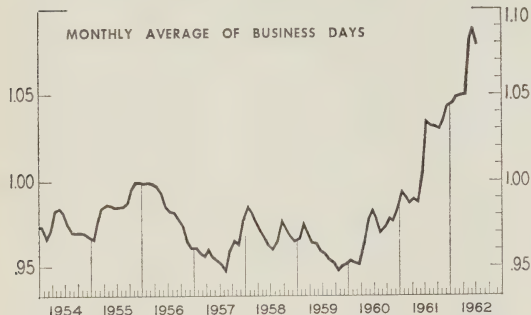
Canadian Dollars Per Unit

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1961—Apr.	891.1	1,044.1	1,935.2
May	899.3	1,049.9	1,949.2
June	905.9	1,079.3	1,985.2
July	911.9	1,048.4	1,960.3
Aug.	919.9	1,024.5	1,944.4
Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4

SOURCE: DEPARTMENT OF FINANCE.

## MONTHLY AVERAGE OF BUSINESS DAYS

FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR						£ STERLING					
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>			SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		
	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>		High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>	
	Canadian cents per unit											
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{2}{16}$	98.63	98.62		280 $\frac{1}{16}$	268 $\frac{1}{16}$	280 $\frac{1}{16}$	275.35	274.23	
1956	99 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	98.41	98.64		280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13	
1957	98 $\frac{1}{8}$	94 $\frac{7}{16}$	98 $\frac{1}{16}$	95.88	96.25		276 $\frac{1}{16}$	262 $\frac{1}{16}$	276 $\frac{1}{16}$	267.88	267.33	
1958	99 $\frac{1}{16}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	97.06	97.16		278 $\frac{1}{16}$	268 $\frac{1}{16}$	270 $\frac{1}{16}$	272.76	271.44	
1959	98 $\frac{3}{16}$	94 $\frac{1}{16}$	95 $\frac{3}{16}$	95.90	96.24		275 $\frac{1}{16}$	265.17	266.58	269.39	270.33	
1960	99 $\frac{1}{16}$	94 $\frac{1}{16}$	99 $\frac{1}{16}$	96.97	97.01		279.97	266.10	279.34	272.28	271.61	
1961	104 $\frac{1}{8}$	98 $\frac{1}{4}$	104 $\frac{1}{16}$	101.32	101.34		293.60	274.40	293.00	283.95	282.23	
1961—Mar.	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{2}{16}$	98.73	98.74		277.55	274.40	276.68	276.24	275.09	
Apr.	99	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98.89	98.96		277.20	276.20	276.45	276.72	275.68	
May	98 $\frac{1}{8}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.75	98.89		276.45	275.43	275.44	275.93	275.08	
June	103 $\frac{3}{16}$	98 $\frac{3}{16}$	103 $\frac{1}{16}$	100.55	100.62		288.70	275.33	288.56	280.55	278.91	
July	104	103	103 $\frac{3}{16}$	103.41	103.46		289.80	286.88	288.00	288.27	285.69	
Aug.	103 $\frac{1}{16}$	103	103 $\frac{1}{16}$	103.15	103.16		290.10	288.34	289.48	289.14	286.29	
Sept.	103 $\frac{1}{16}$	103	103	103.08	103.06		290.12	289.35	289.88	289.89	286.96	
Oct.	103 $\frac{1}{16}$	103	103 $\frac{1}{16}$	103.03	103.00		291.18	289.84	291.00	290.10	287.69	
Nov.	104 $\frac{1}{16}$	103 $\frac{1}{16}$	104 $\frac{1}{16}$	103.57	103.49		293.60	290.64	293.31	291.58	289.39	
Dec.	104 $\frac{1}{8}$	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104.27	104.23		293.43	292.58	293.00	293.00	290.93	
1962—Jan.	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104.50	104.55		294.40	293.14	294.40	293.78	292.01	
Feb.	105 $\frac{1}{16}$	104 $\frac{1}{16}$	105 $\frac{1}{16}$	104.88	104.93		295.77	294.51	295.64	295.21	293.44	
Mar.	105 $\frac{1}{16}$	104 $\frac{1}{16}$	105	104.94	104.94		295.85	295.02	295.35	295.45	293.74	
Apr.	105	104 $\frac{1}{16}$	105	104.98	105.00		295.66	295.12	295.26	295.45	294.18	
May	109	105	109	108.23	108.30		306.56	295.30	306.33	304.37	303.79	
June	109	107 $\frac{1}{16}$	108 $\frac{1}{16}$	108.79	109.09		306.32	303.14	303.85	305.53	305.80	
July	108 $\frac{3}{16}$	107 $\frac{1}{16}$	107 $\frac{1}{16}$	107.89	108.43		303.79	302.41	302.41	302.84	303.76	

SOURCE: BANK OF CANADA.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't. accounts, and net holdings of Bank of Canada.

2. Rates are as reported on transactions between banks in the exchange market.

3. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.

## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960			1961*				1962**	Annual Totals	
	II	III	IV	I	II	III	IV	I	1960	1961*
	<i>Millions of Dollars</i>									
<b>CURRENT RECEIPTS <sup>1</sup></b>				★				★		
Merchandise exports (adjusted) <sup>2</sup> . . . . .	1,321	1,398	1,392	1,266	1,447	1,557	1,619	1,404	5,392	5,889
Gold production available for export . . . . .	35	42	41	41	42	41	38	42	162	162
Travel expenditures . . . . .	91	221	72	38	101	254	80	43	420	473
Interest and dividends . . . . .	39	35	65	36	59	40	74	33	173	209
Freight and shipping . . . . .	115	118	107	102	120	135	129	109	442	486
Inheritances and immigrants' funds . . . . .	29	31	24	19	28	31	25	20	102	103
All other current receipts . . . . .	107	111	101	103	103	99	98	100	419	403
<b>TOTAL CURRENT RECEIPTS . . . . .</b>	<b>1,737</b>	<b>1,956</b>	<b>1,802</b>	<b>1,605</b>	<b>1,900</b>	<b>2,157</b>	<b>2,063</b>	<b>1,751</b>	<b>7,110</b>	<b>7,725</b>
<b>CURRENT PAYMENTS <sup>1</sup></b>										
Merchandise imports (adjusted) <sup>2</sup> . . . . .	1,508	1,316	1,392	1,260	1,478	1,419	1,559	1,418	5,540	5,716
Travel expenditures . . . . .	168	213	127	129	170	214	120	141	627	633
Interest and dividends . . . . .	161	157	190	204	174	170	222	180	653	770
Freight and shipping . . . . .	137	141	141	116	142	151	159	126	533	568
Inheritances and emigrants' funds . . . . .	43	50	50	35	43	49	47	39	181	174
Official contributions . . . . .	10	17	24	13	8	15	20	6	61	56
All other current payments . . . . .	187	189	191	186	200	196	208	204	758	790
<b>TOTAL CURRENT PAYMENTS . . . . .</b>	<b>2,214</b>	<b>2,083</b>	<b>2,115</b>	<b>1,943</b>	<b>2,215</b>	<b>2,214</b>	<b>2,335</b>	<b>2,114</b>	<b>8,353</b>	<b>8,707</b>
Balance on merchandise trade . . . . .	-187	+82	-	+6	-31	+138	+60	-14	-148	+173
Balance on other transactions (excluding "Official contributions") . . . . .	-280	-192	-239	-331	-276	-180	-312	-343	-1,034	-1,099
Official contributions . . . . .	-10	-17	-24	-13	-8	-15	-20	-6	-61	-56
<b>CURRENT ACCOUNT BALANCE . . . . .</b>	<b>-477</b>	<b>-127</b>	<b>-313</b>	<b>-338</b>	<b>-315</b>	<b>-57</b>	<b>-272</b>	<b>-363</b>	<b>-1,243</b>	<b>-982</b>
<b>CAPITAL ACCOUNT <sup>3</sup></b>										
Direct Investment										
Direct investment in Canada <sup>4</sup> . . . . .	+144	+168	+137	+120	+140	+75	+85	+75	+645	+420
Direct investment abroad <sup>4</sup> . . . . .	-25	-29	-16	-40	-35	-15	-20	-25	-85	-110
Canadian Securities										
Outstanding bonds (net) . . . . .	+15	-19	-12	+31	+34	-12	+10	-3	+3	+63
Outstanding stocks (net) . . . . .	+24	+10	+2	+13	+32	-	-5	-7	+49	+40
New issues . . . . .	+146	+52	+40	+90	+171	+127	+104	+32	+447	+492
Retirements . . . . .	-78	-32	-93	-69	-93	-29	-101	-61	-253	-292
Foreign Securities										
Trade in outstanding issues . . . . .	-5	+2	-24	+3	-	+2	-10	-31	-20	-5
New issues . . . . .	-3	-2	-11	-5	-18	-6	-5	-1	-18	-34
Retirements . . . . .	+3	+7	+2	+2	+2	+3	+2	+5	+18	+9
Loans by Government of Canada										
Drawings . . . . .	-	-	-	-	-	-	-	-	-	-
Repayments . . . . .	+7	-	+25	+3	+8	-	+27	+3	+32	+38
Gold and U.S. dollar subscriptions <sup>5</sup> . . . . .	-	-1	-2	-	-	-	-	-	-2	-
Change in Cdn. dollar holdings of foreigners . . . . .	-2	+45	+79	-5	-72	-1	+44	-37	+120	-34
Change in official holdings of gold & foreign exchange (minus sign denotes increase) . . . . .	+82	-40	-14	-105	-51	+62	-135	+364	+39	-229
Other capital movements <sup>6</sup> . . . . .	+169	-34	+200	+300	+197	-149	+276	+49	+269	+624
<b>NET CAPITAL MOVEMENT . . . . .</b>	<b>+477</b>	<b>+127</b>	<b>+313</b>	<b>+338</b>	<b>+315</b>	<b>+57</b>	<b>+272</b>	<b>+363</b>	<b>+1,243</b>	<b>+982</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of the Canadian Balance of International Payments.*

★ Current account balances with the United States were -431 and -373; with the United Kingdom +37 and +7; with all other countries +5 and +3.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. To international financial agencies.

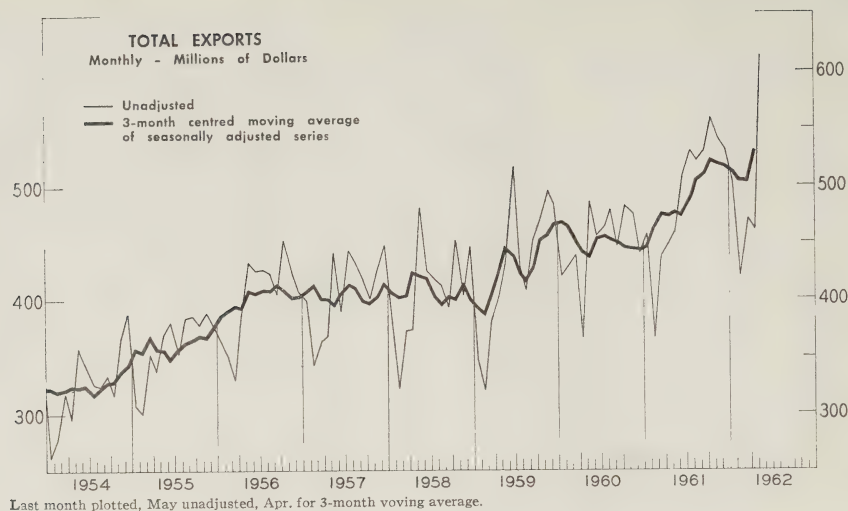
6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes subscriptions in Canadian dollars to and changes in short-term Canadian dollar holdings of the International Monetary Fund and the International Bank for Reconstruction and Development.

\* Subject to revision. \*\* Preliminary.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.



## MERCHANDISE EXPORTS\*

TOTAL EXPORTS (EXCLUDING GOLD) To <sup>1</sup>NEW GOLD  
PRODUCTION  
AVAILABLE  
FOR  
EXPORT  
<sup>4</sup>EXPORT INDEXES <sup>5</sup>

	U.S.A.	U.K.	OTHER COMMON- WEALTH <sup>2</sup>	WESTERN EUROPE <sup>3</sup>	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
	Millions of Dollars							1948 = 100			
1954	2,359	656	195	339	198	178	3,926	155	126.2	115.1	109.6
1955	2,601	772	237	383	174	160	4,328	155	139.2	117.7	118.3
1956	2,864	817	244	468	190	252	4,834	147	155.8	121.3	128.4
1957	2,921	726	235	531	241	230	4,884	144	157.3	121.3	129.8
1958	2,896	777	284	557	196	184	4,894	157	157.4	120.6	130.4
1959	3,182	794	276	460	188	241	5,140	148	164.8	122.8	134.2
1960	3,036	925	339	596	201	290	5,387	162	172.4	123.0	140.2
1961	3,217	921	321	663	250	525	5,896	162	188.9	124.2	152.1
1960—May	277.3	87.0	36.3	48.0	15.4	21.4	485.4	12.4	186.6	123.6	151.0
June	257.1	82.7	30.2	50.9	14.0	21.5	456.6	13.3	175.8	123.1	142.8
July	249.3	88.9	28.2	54.5	17.3	26.4	464.5	11.7	178.7	123.4	144.8
Aug.	270.9	77.4	32.3	52.4	20.0	26.6	479.3	14.4	184.7	123.0	150.2
Sept.	248.8	73.4	25.9	53.2	16.6	29.1	447.2	15.7	170.4	122.5	139.1
Oct.	257.6	88.2	30.9	61.0	21.4	23.1	482.1	12.3	186.1	123.3	150.9
Nov.	256.9	85.8	27.6	63.6	20.7	20.7	475.3	11.7	181.8	123.4	147.3
Dec.	218.8	75.0	34.1	61.8	23.0	27.9	440.7	16.8	169.6	122.4	138.6
1961—Jan.	227.9	87.2	36.0	55.7	24.8	25.9	457.5	14.1	175.5	122.9	142.8
Feb.	205.3	62.9	21.3	38.1	16.0	23.9	367.5	14.2	141.1	123.0	114.7
Mar.	243.3	71.0	29.6	47.2	18.0	29.9	439.0	12.9	169.1	123.4	137.0
Apr.	240.7	68.3	25.5	48.5	19.4	46.8	449.2	13.2	172.2	123.6	139.3
May	262.2	62.9	23.6	47.7	16.9	46.8	460.1	15.2	176.8	123.1	143.6
June	268.9	78.5	22.9	53.2	26.0	58.5	508.0	13.7	195.4	123.1	158.7
July	289.4	78.6	28.0	58.0	20.2	55.9	530.1	12.7	204.0	124.0	164.5
Aug.	281.6	80.8	26.5	57.0	20.5	55.4	521.8	14.8	201.2	124.9	161.1
Sept.	294.6	81.2	25.1	62.4	18.5	48.7	530.5	13.1	204.7	125.1	163.6
Oct.	321.5	85.9	24.5	59.6	22.6	45.0	559.1	11.2	215.2	125.2	171.9
Nov.	308.0	76.5	28.3	65.1	22.5	41.1	541.5	16.3	207.6	126.0	164.8
Dec.	273.1	86.9	29.5	70.7	24.2	47.1	531.5	10.7	204.2	126.0	162.1
1962—Jan.	307.8	67.6	25.1	51.4	20.0	31.1	503.1	9.8	192.3	126.5	152.0
Feb.	259.8	59.9	19.6	33.1	15.3	33.8	421.5	18.1	161.2	126.3	127.6
Mar.	286.4	65.9	25.2	30.5	15.9	46.8	470.8	14.6	179.4*	127.8*	140.4*
Apr.	288.2	60.2	22.8	34.8	18.6	36.7	461.3	10.3	176.8*	128.8*	137.3*
May*	346.3	99.4					614.0				

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

\* The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons, are better considered

separately from merchandise trade in economic analysis.

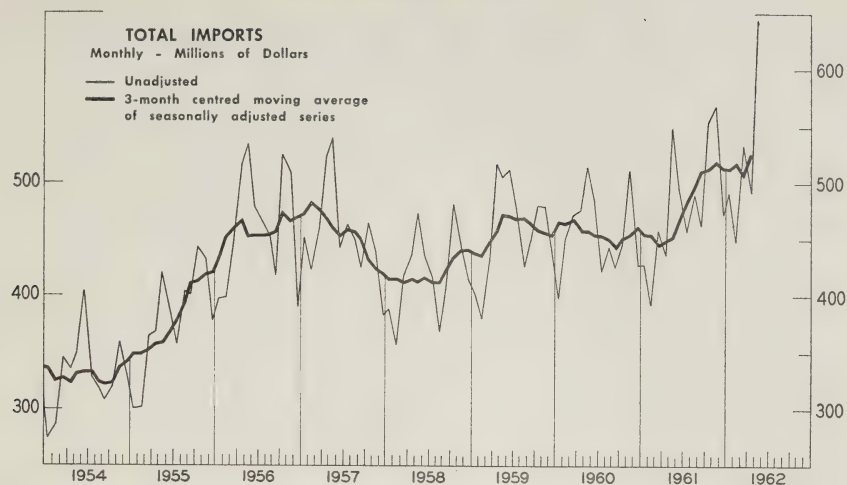
1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to NATO countries.

2. Includes Bahrain and Kuwait as of January 1960, formerly with "All Other".

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## D TRADE INDEXES

## MERCHANDISE IMPORTS\*



Last month plotted, May unadjusted, Apr. for 3-month moving average.

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 5†		
U.S.A.	U.K.	OTHER COMMON- WEALTH 2	WESTERN EUROPE 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries			TOTAL VALUE	PRICE	PHYSICAL VOLUME
Millions of Dollars									1948 = 100		
1954	2,871	382	181	165	309	60	3,967	-41	154.4	109.5	141.0
1955	3,331	393	209	192	355	88	4,568	-240	177.1	110.5	160.3
1956	4,031	476	221	276	405	138	5,547	-714	214.7	113.0	190.0
1957	3,887	507	238	290	424	127	5,473	-589	212.4	116.4	182.5
1958	3,460	519	209	305	388	170	5,050	-157	192.9	116.5	165.6
1959	3,709	589	243	366	391	211	5,509	-369	210.4	114.4	183.9
1960	3,687	589	279	369	342	217	5,483	-96	209.4	115.5	181.3
1961	3,864	618	291	410	364	225	5,771	+125	220.4	119.2	184.9
1960—May	343.8	56.0	31.8	37.9	28.6	17.3	515.3	-29.9	236.2	116.4	202.9
June	327.3	55.0	23.8	32.8	28.7	18.3	485.8	-29.2	222.6	117.6	189.3
July	283.7	42.9	22.2	28.7	27.1	18.4	423.0	+41.5	193.8	117.2	165.4
Aug.	273.5	50.4	29.2	32.2	36.1	22.8	444.1	+35.2	203.5	116.2	175.1
Sept.	284.6	38.3	23.2	29.9	30.0	21.1	427.1	+20.1	195.7	116.7	167.7
Oct.	303.6	41.0	24.2	32.9	27.1	17.8	446.7	+35.4	204.7	116.2	176.2
Nov.	323.9	58.7	36.9	42.3	30.4	20.1	512.3	-37.0	234.8	115.3	203.6
Dec.	282.9	47.1	17.7	29.0	29.9	22.2	428.8	+11.9	196.5	115.8	169.7
1961—Jan.	297.1	46.2	18.4	23.1	27.6	16.9	429.5	+28.0	196.8	117.3	167.8
Feb.	272.6	44.7	15.1	20.3	24.6	16.3	393.6	+26.1	180.4	117.7	153.3
Mar.	324.7	50.9	17.1	26.3	22.3	17.0	458.4	-19.4	210.1	117.0	179.6
Apr.	302.7	42.7	18.5	31.0	26.1	16.4	437.4	+11.8	200.4	117.4	170.7
May	350.6	70.7	35.8	40.6	35.0	16.0	548.7	-88.6	251.5	117.5	214.0
June	332.2	58.6	23.6	33.4	30.5	17.2	495.4	+12.6	227.1	118.2	192.1
July	309.4	49.8	22.9	29.8	27.0	20.3	459.3	+70.8	210.5	120.5	174.7
Aug.	319.8	54.0	25.8	34.9	33.5	22.2	490.0	+31.8	224.6	120.5	186.4
Sept.	301.9	39.2	31.0	38.5	31.8	21.0	463.2	+67.3	212.3	120.7	175.9
Oct.	370.9	53.5	27.9	44.0	37.5	20.1	553.9	+ 5.2	253.8	120.7	210.3
Nov.	364.0	62.2	35.0	52.9	33.5	20.7	568.3	-26.8	260.5	121.2	214.9
Dec.	318.1	45.9	19.7	34.8	34.1	20.9	473.6	+57.9	217.0	122.4	177.3
1962—Jan.	352.9	43.1	21.4	26.7	31.5	16.8	492.3	+10.8	225.6	122.5	184.2
Feb.	320.5	43.9	16.2	26.1	25.0	16.1	447.8	-26.3	205.2*	123.3*	166.4*
Mar.*	386.8	50.4					533.8	-63.0			
Apr.*	352.3	41.8					492.7	-31.4			
May*	450.4	57.9					644.9	-30.9			

3. Includes Austria, Belgium and Luxembourg, Denmark, Finland, France, Federal Republic of Germany, Greece, Iceland, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland.

4. See footnote 1 to "Canadian Gold Statistics", page 324.

5. Price indexes are based largely on unit values derived from customs entries.  
† 1960-1961 Revised. \* Preliminary.

## MERCHANDISE EXPORTS : COMMODITIES

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore	
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products		
		Millions of Dollars										
To U.S.A.	1958	18	28	339	385	213	240	591	117	1,161	78	
	1959	15	22	274	311	252	254	617	130	1,254	118	
	1960	16	16	252	284	239	256	631	128	1,254	102	
	1961	17	18	278	313	248	269	630	119	1,266	97	
	1960-I	4	1	62	67	58	64	146	31	299	3	
	II	7	4	61	72	66	65	158	29	318	33	
	III	2	3	64	69	63	63	156	33	315	52	
	IV	3	8	64	76	53	64	171	35	322	14	
	1961-I	5	1	56	62	50	62	147	26	285	1	
	II	7	5	54	65	67	68	159	28	323	19	
	III	2	6	78	86	71	67	158	32	328	49	
	IV	3	7	90	100	60	72	165	34	331	28	
	1962 I	4	1	67	72	61	74	147	29	310	6	
	To U.K.	1958	174	50	90	314	34	25	46	28	133	16
		1959	171	38	96	305	26	25	52	30	132	22
		1960	158	30	93	281	51	32	60	36	179	28
1961		162	5	101	269	47	31	59	39	177	20	
1960-I		35	7	32	74	12	7	11	8	37	2	
II		37	12	18	67	12	9	18	9	43	6	
III		39	9	17	65	13	7	16	10	46	14	
IV		47	2	27	76	14	9	15	10	48	6	
1961-I		32	2	34	67	14	8	11	9	41	1	
II		35	2	19	56	12	9	16	9	46	6	
III		48	1	17	66	11	8	17	11	46	10	
IV		47	1	32	80	11	7	15	11	44	4	
1962-I		33	9	23	65	9	6	11	9	35	-	
To All Other		1958	324	19	129	473	30	21	52	12	116	14
		1959	320	19	135	474	24	32	56	15	128	18
		1960	299	15	139	452	33	37	67	17	154	26
	1961	544	35	141	719	39	47	72	22	180	26	
	1960-I	69	9	37	115	7	9	9	4	29	3	
	II	60	4	31	95	9	6	16	4	36	4	
	III	79	1	28	108	8	12	24	4	47	11	
	IV	92	1	42	134	10	10	18	5	42	7	
	1961-I	89	6	38	133	7	10	15	4	36	4	
	II	138	9	32	179	10	12	19	4	45	6	
	III	155	11	30	197	9	12	19	6	47	9	
	IV	162	9	40	211	13	12	19	7	51	7	
	1962-I	102	23	21	146	8	9	11	5	33	4	
	Total All Countries	1958	515	98	559	1,172	277	285	690	157	1,410	108
		1959	507	79	505	1,090	301	311	723	176	1,511	158
		1960	473	61	484	1,018	323	325	758	181	1,587	155
1961		723	58	520	1,301	335	347	761	180	1,623	143	
1960-I		108	17	131	256	76	80	165	43	365	9	
II		104	21	110	234	87	80	192	43	402	42	
III		119	13	110	242	84	82	196	46	407	77	
IV		142	11	133	286	77	83	205	49	413	28	
1961-I		126	9	128	262	71	79	173	38	361	6	
II		180	15	105	300	89	90	195	41	414	31	
III		205	18	126	348	91	86	194	49	421	67	
IV		212	17	161	390	83	91	200	52	426	39	
1962-I		139	33	111	284	79	89	169	43	379	10	

SOURCE: DOMINION BUREAU OF STATISTICS, Compiled from *Trade of Canada*.  
 ★ The figures have been revised to exclude the category "Special Transactions  
 — Non-Trade" comprising various commodity movements which either  
 have no international financial implications or, for various reasons, are  
 better considered separately from merchandise trade in economic analysis

In addition, Alaska and Hawaii have been re-allocated from the "All Other"  
 group to the "United States". Following the revision of the U.S. export  
 commodity classification in January 1961, a number of items in this classi-  
 fication by destination were re-allocated, causing minor discontinuities in  
 certain series. Complete lists of the commodity numbers included in each

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## CLASSIFICATION BY DESTINATION★

METALS AND MINERALS								Chemicals and Fertilizers	Other Manufactured Goods and Miscellaneous <sup>4</sup>	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum and Natural Gas	Uranium Ores and Concentrates	Other Metal and Mineral Materials <sup>3</sup>	Total Metal and Mineral Materials					
Millions of Dollars											
98	147	50	73	263	154	897	79	287	88	2,896	
80	186	51	75	279	179	1,071	86	361	99	3,182	
54	174	43	112†	237	161†	950	92	354	102	3,036	
64	202	41	196	174	149	989	109	432	107	3,217†	
16	61	12	29	73	38	260	27	89	27	768	
11	38	10	29	53	40	229	25	95	25	766†	
14	37	11	27	58	41	256	19	85	27	769†	
13	37	9	27	53	41	205	22	84	24	733	
12	39	8	42	51	32	192	28	85	25	677	
15	41	9	45	47	36	223	30	103	28	772	
20	51	10	55	40	39	283	23	121	25	866	
18	71	14	55	37	42	291	28	123	30	903†	
16	69	13	75	40	37	272	32	133	35	854	
69	99	21	-	14	37	261	36	27	5	776	
69	96	22	-	33	32	279	27	41	8	794	
80	139	29	-	26	39	375	34	46	10	925	
73	173	23	-	18	47	370	35	58	12	921	
20	35	8	-	6	7	80	7	10	1	209	
20	36	7	-	6	10	90	9	11	2	227	
15	37	5	-	6	11	106	10	12	2	240	
25	31	9	-	7	11	99	8	13	5	249	
14	43	6	-	3	16	91	8	11	2	221	
19	34	5	-	5	11	82	9	13	3	210†	
20	46	6	-	4	10	98	10	17	3	241†	
20	50	6	-	6	10	98	8	17	3	249†	
18	30	5	-	3	10	68	7	16	2	194	
56	106	10	-	-	49	281	82	258	10	1,222	
83	111	7	-	-	66	306	89	158	11	1,164	
136	160†	18	-	1	89	489†	111	201	17	1,425†	
115	155†	22	-	1	104	498†	107	229	21	1,759	
37	32†	3	-	-	10	90†	27	47	3	311†	
32	34†	2	-	-	22	103†	27	53	4	316†	
32	52†	5	-	-	27	144†	31	46	6	382†	
35	42†	8	-	-	30	153†	27	54	5	416†	
30	46†	6	-	-	13	110†	27	57	4	366†	
27	37†	5	-	-	25	124†	26	57	5	436†	
27	44	7	-	-	32	139	28	60	5	476	
32	28	4	-	-	34	125	26	54	7	480†	
21	29	2	-	-	12	81	22	59	6	348	
224	352	82	91	277	222	1,439	197	572	103	4,894	
232	393	81	92	312	260	1,657	202	564	118	5,140	
269	473†	90	112	264	289	1,814†	238	600	129	5,387†	
252	530†	86	196	193	301	1,858†	251	719	140	5,896	
73	128†	23	29	80	55	430†	61	147	31	1,289†	
62	109†	19	29	60	72	423†	60	159	30	1,309†	
61	126†	21	27	64	80	505†	60	143	35	1,391†	
73	110†	27	27	60	82	457†	57	152	33	1,398†	
55	129†	20	42	54	62	393†	63	153	31	1,264†	
60	111†	19	45	52	72	430†	64	173	35	1,417†	
67	141	23	55	44	81	521	61	197	34	1,582	
70	149	24	55	43	86	514	62	195	40	1,632†	
56	128	21	75	43	60	421	61	208	43	1,395	

of the categories before and after the beginning of 1961 are available on request from the Research Department, Bank of Canada.

1. Mainly fishery products, other grains, livestock, meat and dairy products and furs.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props,

and other forest products.

poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts.

† Revised.

MENT 1961", PAGES 152-153 AND EARLIER ISSUES.



## UNITED STATES ECONOMIC STATISTICS

	GROSS NATIONAL PRODUCT OR EXPENDITURE**												Corporate Profits Before Tax
	Gross National Product		Personal Consumption Expenditure		Residential Con- struction	Private Fixed Invest- ment excl. Housing	Change in Business Inventories	Govt. Expendi- ture on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income		
	1954 Prices	Current Prices	Durables	Non- Durables and Services									
												Billions of Dollars	
Annual													
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7	
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1	
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0	
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7	
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2	
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2	
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6	
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5	
Quarterly	SEASONALLY ADJUSTED AT ANNUAL RATES												
1959—I	421.7	472.0	42.0	263.7	21.9	41.4	6.4	97.2	22.6	21.8	375.0	46.1	
II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5	
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1	
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0	
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6	
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2	
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4	
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3	
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1	
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0	
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0	
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1	
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4	
II**	470.7	552.0	47.0	308.0	23.4	50.1	3.5	116.5			439.5		

	MONTHLY BUSINESS INDICATORS							BANKING STATISTICS*					
	Employees in Non- Agricultural Establishments 1	Unemployment as a percent of Civilian Labour Force	Industrial Production Index	Non-Farm Housing Starts 2	Total Retail Sales	Consumer Price Index	Instal- ment Credit Out- standing 3	Currency and Bank Deposits		Major Assets of All Banks 5			
								Total	Total Excl. U.S. Gov't. Deposits	Total	of which		
											U.S. Gov't. Securities	Loans and Other Securities	
	Millions	Percent	1957 = 100	Thousands	Billions \$	1957-59=100	Billions \$	4	5	6	7	8	
Annual Average								Billions of Dollars					
1954	49.0	5.6	85.4	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5	
1955	50.7	4.4	96.0	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7	
1956	52.4	4.2	99.3	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4	
1957	52.9	4.3	100.0	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3	
1958	51.4	6.8	92.9	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8	
1959	53.4	5.5	104.9	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1	
1960	54.3	5.6	108.0	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9	
1961	54.1	6.7	109.0	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2	
Monthly	SEASONALLY ADJUSTED							UNADJUSTED		UNADJUSTED			
1961—Jan.	53.6	6.7	102.3	1,098	17.8	103.8	42.1	257.2	253.6	256.7	68.5	168.0	
Feb.	53.5	6.9	102.1	1,115	17.8	103.9	41.7	257.7	251.6	258.6	68.1	170.9	
Mar.	53.6	6.8	102.6	1,262	18.1	103.9	41.5	256.6	252.2	256.9	65.9	171.4	
Apr.	53.7	6.9	105.6	1,143	17.9	103.9	41.4	258.9	256.6	259.3	67.3	172.6	
May	53.9	7.0	108.3	1,268	18.0	103.8	41.6	259.9	254.8	260.6	67.7	173.3	
June	54.2	6.9	110.4	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4	
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5	
Aug.	54.3	6.8	113.0	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3	
Sept	54.3	6.8	111.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7	
Oct.	54.4	6.7	112.8	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4	
Nov.	54.5	6.1	114.1	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8	
Dec.	54.5	6.0	114.8	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2	
1962—Jan.	54.4	5.8	113.5	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8	
Feb.	54.8	5.6	114.8	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8	
Mar.	54.9	5.5	115.7†	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5	
Apr.	55.3†	5.5	116.8†	1,521†	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7	
May	55.4	5.4	117.5	1,542	19.5	105.2	43.9	279.6	272.1	280.8	70.6	189.6	
June*	55.4	5.5	117.8	1,361	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7	

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

- \* Revised series beginning first quarter 1959.  
 1. Includes Alaska and Hawaii beginning Jan. 1959.  
 2. Monthly figures are at annual rates. Annual figures are total for year. New series commencing June 1960; revisions prior to June not yet available.  
 3. At end of period. Series revised July 1955.  
 4. Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.  
 6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.  
 \* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.  
 \*\* Council of Economic Advisors' estimates.  
 † Subject to revision. ‡ Revised.

# BANK OF CANADA

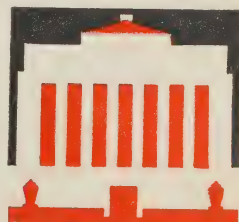
## STATISTICAL SUMMARY

PERIODICALS READING ROOM  
(Humanities and Social Sciences)

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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The Bank Rate, which is the minimum rate at which the Bank of Canada makes advances to chartered banks, was reduced to  $5\frac{1}{2}$  per cent at the close of business on September 7. The rate had been set at 6 per cent on June 24.
- The total of currency outside banks and chartered bank deposits declined by \$187 million to \$15,005 million during the five weeks ended August 29. Deposits of the Government of Canada at the chartered banks declined by \$335 million while those held by the general public increased by \$149 million. On August 29 the total was \$605 million or 4.2 per cent higher than a year earlier; the portion held by the general public was \$398 million or 2.8 per cent higher. (Page 475).
- The major assets of the chartered banks declined by \$206 million in the five-week period. More liquid assets declined by \$239 million; banks' holdings of Bank of Canada notes and deposits decreased by \$65 million, Government of Canada bonds by \$285 million and net foreign assets by \$3 million, while day-to-day loans rose by \$12 million, holdings of treasury bills by \$79 million and call loans by \$23 million. General loans rose by \$59 million, and provincial loans by \$11 million, while loans to instalment finance companies declined by \$12 million and those to finance the purchase of Canada Savings Bonds by \$17 million. The banks reduced their holdings of provincial, municipal and corporate securities by \$9 million. (Pages 469-470). After allowance for seasonal movements general loans showed virtually no change from July to August on an average-of-Wednesdays basis. (Page 474).
- Corporate notice deposits declined by \$33 million during the five weeks ended August 29. (Page 470).
- The chartered banks' average cash ratio was 8.12 per cent in August compared with 8.20 per cent in July. Their liquid asset ratio rose slightly from 15.53 per cent in July to 15.56 per cent in August. (Page 467).
- Two new issues of Government of Canada bonds totalling \$150 million were offered on September 10 for delivery on October 1. The new issues were in two non-callable maturities: \$50 million of  $4\frac{1}{4}$  per cent bonds due April 1, 1965 priced at 97 per cent to yield 5.55 per cent and \$100 million of  $5\frac{1}{2}$  per cent bonds due April 1, 1969 priced at 99.50 per cent to yield 5.59 per cent. These bonds were sold to investors for cash and part of the proceeds will be used to refund \$67.5 million of  $5\frac{1}{2}$  per cent bonds maturing October 1 and the remainder to augment Government's cash balances. The new bonds of the 1969 maturity were an addition to \$80 million issued April 1, 1960. (Pages 481-482).
- The amount of Government of Canada direct and guaranteed securities outstanding was reduced by \$78 million during the five weeks ended September 5. Canada Savings Bonds outstanding declined by \$66 million and matured issues outstanding by \$28 million, while the amount of non-market securities issued to the Unemployment Insurance Fund rose by \$17 million. (Page 477). The general public's holdings of market securities rose by \$285 million in this five-week period; their holdings of market bonds increased by \$341 million while their treasury bill holdings declined by \$55 million. (Pages 479-480).
- Yields on Government bonds and treasury bills declined slightly in both Canada and the United States during August. (Pages 476, 484-489).
- The format of the monthly table on common stock prices has been revised. Prices of industrial common stocks rose in both Canada and the United States during August. (Page 491).
- The industrial classification of net new issues of corporate securities for the first half of 1962 appears on page 498.
- The annual tables showing the assets and liabilities of trust and mortgage loan companies appear on page 499. The coverage of these tables has been expanded from 17 trust companies and seven mortgage loan companies to include all companies registered with the



## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

Government of Canada or the Province of Ontario or Quebec. The assets of the trust companies increased by 24 per cent during 1961 to a total of \$1,590 million compared with a rise of 21 per cent in 1960. The assets of the mortgage loan companies increased by 16 per cent to a total of \$1,022 million in 1961 compared with a rise of 10 per cent in 1960.

- The outstanding amount of credit extended to consumers by instalment finance and small loan companies and retail dealers increased slightly more than seasonally during the second quarter of 1962, while chartered banks' unsecured personal loans rose sharply after allowance for seasonal movements. (Page 503). The amount of new paper purchased by instalment finance companies to finance the purchase of consumer and commercial goods amounted to \$363 million in the second quarter of 1962 compared with \$326 million in the second quarter of 1961. Repayments on outstanding contracts were slightly higher in 1962 than in 1961. (Pages 501-502).
- The seasonally adjusted index of industrial production rose 0.4 per cent in June to 186.6 from a revised May level of 185.8. Increases in manufacturing, particularly in the non-durable area, more than offset declines in metal mining and in the generation of electric power. The average level of the total index in the second quarter of 1962 was 1.8 per cent above the first quarter 1962 level and 11.7 per cent above the first quarter of 1961. (Page 508).
- Manufacturers' inventories, after seasonal adjustment, were liquidated at an annual rate of \$15 million in the second quarter of 1962, compared with net accumulation of \$135 million in the first quarter of 1962 and \$510 million in the fourth quarter of 1961. Inventories of raw materials and goods in process increased in the second quarter, but this was more than offset by a decline in stocks of finished goods. (Page 509).
- Total labour income in the second quarter of 1962, after seasonal adjustment, was 1.6 per cent higher than in the first quarter of 1962 and 8.7 per cent above the first quarter of 1961. (Page 516).
- The Consumer Price Index rose 0.3 per cent in August to 131.4, at which level it was 1.8 per cent higher than a year earlier. The food index rose, mainly reflecting increases in meat and eggs. There was a slight decline in prices of goods other than food. (Page 517).
- A revised table on population growth along with some detail of immigration and emigration appears on page 512. Particular attention is directed to footnote 1 to the table.
- Merchandise exports and imports declined in June from their unusually high levels in May. (Pages 519-520).

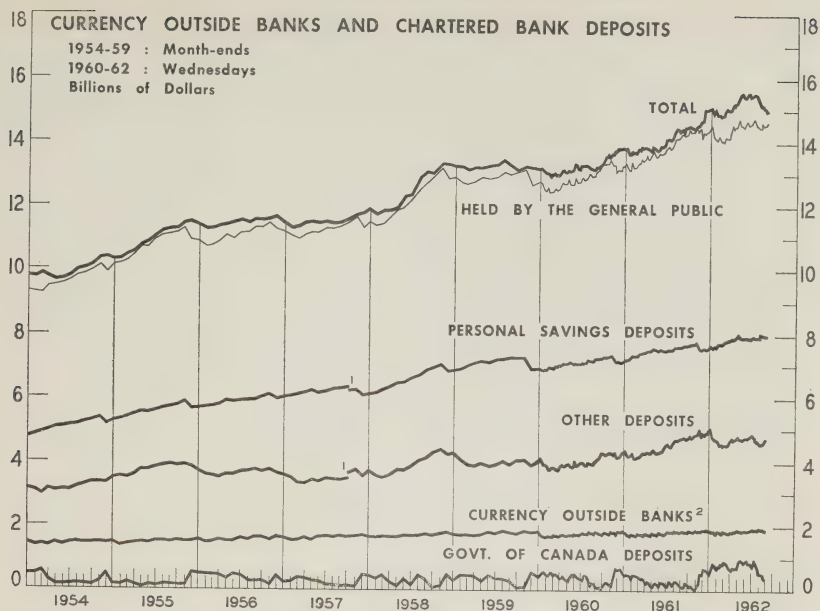
Exports in June were \$542 million compared with \$508 million in June 1961, an increase of 7 per cent. Over the second quarter of 1962, exports were 14 per cent higher than in the second quarter of 1961. On a seasonally adjusted basis, exports rose by 7 per cent between the first and second quarters of 1962.

Merchandise imports in June 1962 were \$531 million, which was 7 per cent higher than the June 1961 figure of \$495 million. Over the second quarter, imports were 13 per cent higher than in the second quarter of 1961. On a seasonally adjusted basis, imports in the second quarter were 1 per cent higher than in the first quarter and fractionally higher than in the fourth quarter of 1961.

Merchandise trade in June resulted in an excess of exports over imports of \$11 million, reducing the trade deficit for the second quarter to \$51 million, compared with \$64 million in the second quarter of 1961. (Page 520).

- Canada's official holdings of gold and United States dollars amounted to \$U.S. 2,330.6 million at the end of August, compared with \$U.S. 2,114.4 million at the end of July. Both amounts included \$U.S. 650 million of short-term foreign credits drawn on June 24. (Page 521).

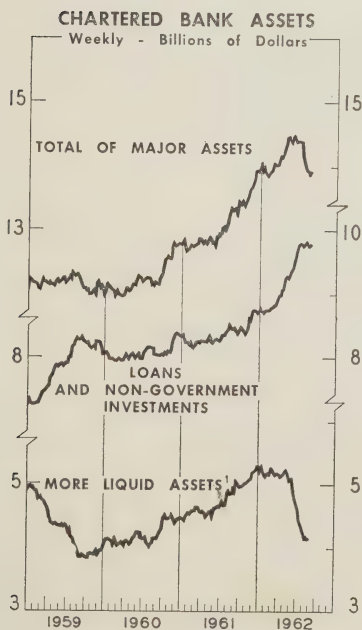
## BANK OF CANADA STATISTICAL SUMMARY



1. For explanation of these breaks in series, see footnotes 3, 4, 15, and 16 on pages 467-468.

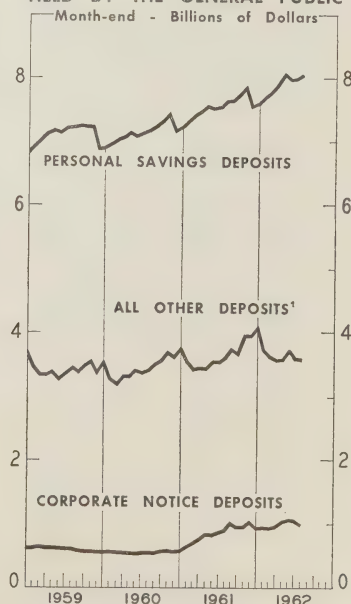
2. Notes and coin.

Last date plotted August 29, 1962.



1. Includes Bank of Canada notes and deposits, day-to-day loans, government securities, net foreign assets and call loans. Last date plotted August 29, 1962.

**CHARTERED BANK DEPOSITS  
 HELD BY THE GENERAL PUBLIC**  
 Month-end - Billions of Dollars



1. Includes public demand deposits, deposits of provincial governments and deposits of other banks, less Canadian dollar items in transit. Last month plotted July, 1962.

ASSETS												
Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Current Assets		
Treasury Bills	Other Maturities 1,2					Total		Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks	
	1	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
Millions of Dollars												
As at Dec. 31 1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	67	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	66	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	114	
1956	505.2 <sup>1</sup>	519.7 <sup>1</sup>	629.7 <sup>1</sup>	507.2 <sup>1</sup>	232.0 <sup>1</sup>	1,888.7 <sup>1</sup>	2,393.9 <sup>1</sup>	-	-	-	77	
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	80	
1958	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	93	
1959	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	59	
1960	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	73	
1961	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	69	
End of												
1961—Sept.	326.9	424.0	606.8	273.0	1,180.8	2,484.6	2,811.5	-	-	-	70	
Oct.	270.4	455.1	585.9	264.5	1,181.0	2,486.5	2,757.0	-	6.0	-	68	
Nov.	298.1	472.0	579.7	254.2	1,185.1	2,490.9	2,789.1	-	-	-	58	
Dec.	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	69	
1962—Jan.	227.6	427.3	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	-	67	
Feb.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	-	62	
Mar.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	-	68	
Apr.	232.3	483.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	-	99	
May	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	-	69	
June	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	-	495	
July	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	-	462	
Aug.	386.6	228.4	380.9	360.8	1,147.3	2,117.4	2,504.1	-	-	5.0	444	
Average of Wednesdays												
1961—Sept.	332.0	415.5	2,033.7			2,449.2	2,781.1	9.2	-	-	67	
Oct.	311.5	440.7	2,044.4			2,485.1	2,796.6	0.8	-	-	73	
Nov.	287.4	468.4	2,020.0			2,488.4	2,775.8	-	9.0	-	65	
Dec.	284.5	435.5	2,075.2			2,510.8	2,795.2	10.1	-	-	68	
1962—Jan.	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	-	2.8	66
Feb.	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	-	-	64
Mar.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	-	-	67
Apr.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	-	-	62
May	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	-	-	74
June	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	-	12.8	187
July	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	-	13.3	478
Aug.	295.5	236.0	1,959.2			2,195.3	2,490.7	-	-	-	6.3	464
As at												
Apr. 18	231.5	480.5	2,094.2			2,574.7	2,806.2	-	-	-	-	58
25	230.8	481.8	2,094.3			2,576.1	2,806.9	-	-	-	-	70
May 2	231.1	469.1	2,097.7			2,566.8	2,797.9	-	-	-	-	67
9	229.9	477.5	2,099.9			2,577.4	2,807.3	-	-	-	-	73
16	214.7	475.8	2,100.0			2,575.7	2,790.5	-	-	-	-	70
23	216.8	482.5	2,100.1			2,582.6	2,799.4	-	-	-	-	92
30	222.4	495.7	2,105.2			2,600.9	2,823.3	-	-	-	-	66
June 6	212.9	496.3	2,106.0			2,602.3	2,815.2	-	-	-	-	71
13	218.1	516.0	2,115.0			2,631.0	2,849.1	12.0	-	-	-	74
20	240.5	528.8	2,162.8			2,691.6	2,932.1	33.2	-	-	26.0	115
27	184.5	342.4	1,978.1			2,320.5	2,505.1	-	-	-	25.0	487
July 4	172.9	341.0	1,977.5			2,318.5	2,491.4	-	-	-	-	485
11	161.8	356.0	1,977.4			2,333.3	2,495.1	-	-	-	-	475
18	182.4	361.4	1,976.9			2,338.3	2,520.7	22.9	-	-	-	492
25	190.0	343.7	1,973.0			2,316.7	2,506.7	-	-	-	53.0	460
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	-	-	486
8	255.1	249.7	1,987.9			2,237.6	2,492.7	-	-	-	0.5	465
15	306.6	214.7	1,972.7			2,187.4	2,494.0	-	-	-	-	451
22	355.0	212.3	1,925.8			2,138.1	2,493.1	-	-	-	-	455
29	347.1	217.8	1,909.1			2,126.8	2,473.9	-	-	-	31.0	464
Sept. 5	385.3	228.7	1,862.5			2,091.2	2,476.5	-	-	-	-	464

SOURCE: BANK OF CANADA.  
 ★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.  
 1. On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.  
 2. To the extent of the equivalent of \$350 million U.S., the increase in "Foreign Currency Assets" of the Bank of Canada in the week ending June 27 represented U.S. dollar securities acquired by the Bank as a result of a reciprocal currency arrangement entered into by the Bank with the Federal Reserve System in the



CANADA  
WEEKLY SERIES\*

		Total Assets or Liabilities	LIABILITIES								All Other Accounts
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
4	5		Millions of Dollars								6
63.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	As at Dec. 31 1953
56.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
55.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
80.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
61.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
79.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958
36.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959
99.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960
5.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1961
4.4	204.4	3,190.9	260.3	1,800.4	2,060.7	56.6	709.3	27.4	61.0	276.0	End of Sept.—1961
8.8	227.2	3,167.1	326.3	1,734.5	2,060.8	1.4	794.6	29.8	57.4	223.1	Oct.
2.1	100.9	3,060.3	292.9	1,772.1	2,065.0	29.4	701.0	28.2	47.6	189.1	Nov.
5.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	Dec.
7.4	100.8	3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	Jan. — 1962
1.3	115.2	2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Feb.
4.7	203.2	3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Mar.
1.3	140.1	3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Apr.
4.6	121.6	3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	51.5	58.2	146.8	May
9.9	201.2	3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	June
9.8	130.1	3,241.5	343.4	1,804.8	2,148.2	41.9	772.9	28.0	71.3	179.2	July
2.8	224.2	3,320.4	*	*	2,136.7	74.8	758.0	27.1	55.4	268.4	Aug.
2.4	79.0	3,029.9	381.3	1,690.2	2,071.5	22.3	692.0	24.9	56.7	162.7	Average of Wednesdays
3.3	89.5	3,065.7	382.0	1,697.2	2,079.3	34.7	689.6	26.6	62.6	173.0	Sept.—1961
2.2	103.7	3,064.3	355.6	1,711.8	2,067.4	24.5	702.0	25.1	55.2	189.9	Oct.
3.2	88.5	3,065.5	387.8	1,736.8	2,124.6	22.3	719.7	31.0	57.9	110.1	Nov. Dec.
5.7	95.4	3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Jan. — 1962
3.1	95.6	2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Feb.
2.3	72.9	2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Mar.
7.6	94.1	3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Apr.
2.5	94.6	3,104.8	371.6	1,720.9	2,092.5	29.9	759.5	28.5	62.7	131.8	May
5.3	115.8	3,226.6	382.9†	1,715.5†	2,098.3	63.9	790.7	26.5	81.3	166.0	June
7.5	109.4	3,242.1	387.2	1,762.9	2,150.1	31.3	784.7	32.4	89.3	154.4	July
0.2	206.8	3,308.7	381.1	1,771.4	2,152.5	79.2	764.7	28.6	75.5	208.3	Aug.
3.9	97.0	3,090.9	360.8	1,722.7	2,083.6	33.6	777.0	28.7	47.5	120.6	As at
3.9	89.6	3,095.7	396.9	1,694.0	2,090.9	31.2	768.6	29.9	60.2	115.1	18 Apr.
1.3	132.7	3,129.1	341.7	1,753.7	2,095.5	19.1	762.9	26.9	56.5	168.2	2 May
1.3	89.4	3,101.5	388.0	1,709.5	2,097.6	41.8	757.8	25.1	61.1	118.1	9
3.4	81.9	3,076.1	368.3	1,724.0	2,092.3	24.8	756.2	24.8	59.1	118.9	16
3.4	84.0	3,109.6	399.0	1,693.0	2,091.9	24.7	762.9	25.4	81.8	122.8	23
3.4	85.2	3,107.8	359.3†	1,725.7†	2,085.0	39.1	757.9	40.0	54.9	130.9	30
6.6	105.4	3,127.0	367.7†	1,728.5†	2,096.3	27.6	771.6	25.6	60.7	145.3	6 June
4.2	86.6	3,145.1	395.1†	1,706.3†	2,101.5	32.3	785.6	23.4	63.1	139.3	13
7.7	138.8	3,348.4	385.8†	1,707.7†	2,093.5	81.5	817.6	24.3	104.2	227.3	20
0.8	132.5	3,286.1	382.7	1,719.3	2,102.0	114.2	787.9	32.8	97.0	152.1	27
9.9	130.2	3,244.2	347.2	1,791.9	2,139.1	35.4	757.5	38.1	96.7	177.4	4 July
9.9	95.6	3,203.3	402.6	1,756.6	2,159.2	17.0	770.4	34.7	86.4	135.6	11
8.8	108.0	3,258.7	395.0	1,760.8	2,155.8	27.8	783.8	30.0	103.2	158.2	18
5.5	103.7	3,262.3	404.1	1,742.2	2,146.4	44.9	827.3	26.7	70.8	146.4	25
8.8	570.3	3,696.6	347.3	1,806.1	2,153.4	249.9	764.2	35.9	97.5	395.7	1 Aug.
8.8	108.6	3,207.4	385.7	1,780.4	2,166.1	17.7	763.1	26.8	76.2	157.6	8
3.3	125.6	3,211.6	376.4	1,783.5	2,159.9	22.5	765.5	27.7	62.8	173.2	15
7.7	125.9	3,213.6	399.0	1,746.1	2,145.0	47.2	761.4	25.7	64.9	169.3	22
7.7	103.6	3,214.1	397.1	1,741.0	2,138.1	58.5	769.3	26.6	76.0	145.5	29
8.8	114.1	3,197.4	*	*	2,154.4	27.8	731.3	29.7	75.0	179.2	5 Sept.

amount of \$250 million U.S. and a comparable arrangement entered into with the Bank of England in the amount of \$100 million U.S. These arrangements were also reflected in the decline in the Bank's holdings of Government of Canada securities.

3. Foreign exchange and other securities.

4. Industrial Development Bank capital stock, bonds and debentures.

5. Bank premises and all other assets.

6. Capital, rest fund and all other liabilities.

\* Not available.

† Revised.



## 1. CANADIAN CASH RESERVES AND LIQUID ASSETS\*

	1. CANADIAN CASH RESERVES AND LIQUID ASSETS★									Advances from Bank of Canada	
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio		
	Bank of Canada Deposits	Bank of Canada Notes	Total								
	Millions of Dollars				%	Millions of Dollars			%		
Daily Averages											As at Dec. 31
1956	548	325	873	10,527	8.29	†	†	†	†	1953	
1957	535	335	870	10,601	8.21	113	802	1,786	16.85	1954	
1958	607	336	943	11,452	8.24	116	908	1,967	17.18	1955	
1959	648	351	999	12,187	8.20	64	939	2,002	16.43	1956	
1960	625	360	985	12,052	8.17	111	985	2,081	17.27	1957	
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31	1958	
										1959	
1961—May	667	352	1,018	12,560	8.11	134	1,074	2,226	17.72	1960	
June	656	370	1,026	12,623	8.13	140	1,144	2,311	18.31	1961	
July	665	364	1,029	12,679	8.12	136	1,158	2,323	18.32		
Aug.	668	372	1,040	12,790	8.13	162	1,215	2,417	18.90	End of	
Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79	1961—Aug.	
Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84	Sept.	
Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98	Oct.	
Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75	Nov.	
										Dec.	
1962—Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92	1962—Jan.	
Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02	Feb.	
Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04	Mar.	
Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12	Apr.	
May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13	May	
June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05	June	
July	782	377	1,159	14,135	8.20	79	957	2,196	15.53	July	
Aug.*	769	382	1,151	14,163	8.12	94	959	2,204	15.56	Aug. 29*	

III.

	III.												
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Net Foreign Assets 6	Call and Short Loans 8		Loans <sup>9</sup> In Canada			
				2 years and under	Over 2 years	Total		To Stock-Brokers 7	To Investment Dealers	Provincial 10	Municipal 10	Grain Dealers 7, 11	C.S. 7, 11
Millions of Dollars													
As at Dec. 31													
1953	888	-	244	482	2,034	2,516	101	61	93	65	96	391	16
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	14
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	16
1956	882	74	740	406	1,269	1,675	117 <sup>15</sup>	89	68 <sup>15</sup>	95	177	372	16
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	17
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	16
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	18
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	18
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
End of													
1961—Aug.	977	117	1,262	920	1,475	2,394	-42	65	22	9	254	366	3
Sept.	970	188	1,217	911	1,554	2,465	-116	59	50	11	261	377	2
Oct.	1,121	218	1,270	1,065	1,423	2,488	-100	64	57	21	242	367	3
Nov.	994	238	1,218	1,066	1,474	2,540	-7	64	56	24	240	341	19
Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345	16
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316	14
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287	13
Apr.	1,095	133	1,074	1,104	1,587	2,691	-54	66	47	9	350	298	10
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369	8
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377	7
July	1,116	86	926	829	1,366	2,195	-158	54	36	31	297	385	5
Aug. 29*	1,166	103	987 <sup>17</sup>	**	**	1,942	-167	55	57	40	304	388	5

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† Not available on daily average basis prior to June 1956. See table on page 322 *Statistical Summary October, 1957* for average of Wednesdays' data for earlier months.

- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 469.

- Including Canadian issues payable in foreign currency. Accrued interest also included.
- Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.
- "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.
- Excludes Canadian day-to-day loans.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## BANKS

## RISES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
											1961
131	159	7,643	1,002	159	4,083	13,178	274	70	1,030	14,552	End of
166	153	7,724	949	171	4,200	13,363	327	74	1,032	14,796	Aug.—1961
17	141	7,853	947	244	4,401	13,604	338	100	1,055	15,098	Sept.
517	135	7,569	1,012	229	4,303	13,765	331	91	1,070	15,256	Oct.
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	Nov. Dec.
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	Jan.—1962
807	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Feb.
718	152	7,899	950	176	3,992	13,886	338	76	1,075	15,376	Mar.
724	194	8,061	1,034	155	4,189	14,356	352	75	1,075	15,857	Apr.
816	162	7,981	1,062	150	4,044	14,216	368	68	1,075	15,727	May
820	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	June
619	151	8,039	993	127	3,983	13,913	402	77	1,075	15,467	July
353	**	8,007	958	**	**	13,486	**	**	**	**	29* Aug.

## TS

Currency		Ins. Res. Mtgcs.	Other Canadian Securities <sup>5</sup>				Total Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  14	Total Canadian and Net Foreign Assets	
Insurance Finance Companies	General Loans 7		Provin- cial 4, 10, 13	Mun- icipal 10	Corpo- rate	Total						
Millions of Dollars												
256	2,980	—	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
181	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 <sup>15</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
352	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957 <sup>16</sup>
409	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	1958
371	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1960
												1961
266	5,581	954	337	210	462	1,010	13,269	669	274	340	14,552	End of
248	5,559	958	337	210	462	1,009	13,278	851	327	340	14,796	Aug. — 1961
243	5,605	955	343	220	461	1,024	13,579	840	338	341	15,098	Sept.
236	5,705	952	357	234	471	1,063	13,861	719	331	345	15,256	Oct.
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	Nov. Dec.
250	5,687	948	356	229	466	1,051	13,874	638	339	349	15,199	Jan. — 1962
236	5,778	943	350	234	467	1,051	13,933	683	337	351	15,304	Feb.
257	5,902	939	350	234	469	1,053	13,948	741	338	349	15,376	Mar.
267	6,069	932	410	239	473	1,122	14,202	953	352	351	15,857	Apr.
252	6,259	928	414	251	479	1,144	14,355	646	368	358	15,727	May
326	6,546	925	410	256	475	1,140	14,246	863	388	364	15,861	June
290	6,658	922	410	255	459	1,123	14,012	687	402	366	15,467	July
268	6,709	918	401	254	458	1,113	13,915	388	**	**	**	29* Aug.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes securities guaranteed by provincial governments.

14. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former

method of reporting. Comparison between current statistics and earlier months is also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

17. Treasury bills at par value.

\*\* Not available.

\* Preliminary.

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans		Loans <sup>5</sup> in Canadian Currency					
						4		Provinc- ial	Municip- al	Grain Dealers	C.S.B.	Instalmt Finance Cos.	Gener- al
						To Stock- Brokers	To Invest- ment Dealers						
	★		1	2	3			6	6	7	8		
Millions of Dollars													
Av. of Wednesdays													
1960—July	996	106	951	1,943	-2	63	64	28	191	421	60	366	5,02
Aug.	999	93	952	1,917	-3	60	55	26	193	427	45	358	5,03
Sept.	982	114	1,021	1,959	35	53	42	29	205	421	27	328	5,02
Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,03
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,04
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,06
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,00
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,99
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,03
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,10
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,19
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,34
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	283	5,45
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,56
Sept.	1,073	183	1,217	2,428	-47	62	36	10	257	374	27	238	5,53
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,58
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,64
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,65
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,68
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,74
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,85
Apr.	1,133	123	1,115	2,710	-40	56	45	11	347	291	114	233	6,01
May	1,131	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,17
June	1,174†	83	1,036	2,599	-48	55	48	20	290	373	76	253	6,41
July	1,172	81	965	2,334	-137	51	45	31	296	385	58†	292	6,65
Aug.	1,146	86	963	2,014	-165	56	57	37	301	395	41	274	6,69
As at													
Feb. 7	1,052	116	1,221	2,673	-32	59	31	37	256	324	161	227	5,73
14	1,069	135	1,214	2,674	-18	60	26	41	261	324	156	229	5,72
21	1,077	150	1,214	2,676	-23	62	29	27	271	320	151	232	5,74
28	1,015	182	1,212	2,681	-40	62	43	21	292	316	146	236	5,77
Mar. 7	1,094	186	1,209	2,718	-42	61	37	27	299	308	141	215	5,82
14	1,094	165	1,221	2,726	-73	56	32	32	308	302	136	224	5,83
21	1,104	126	1,207	2,726	-57	54	35	12	319	294	131	229	5,86
28	1,123	108	1,181	2,722	-68	53	32	10	329	294	126	232	5,90
Apr. 4	1,091	136	1,161	2,723 <sup>10</sup>	-42	54	49	7	342	287	121	240	5,98
11	1,139	104	1,134	2,708	-36	57	45	12	347	288	116	225	5,99
18	1,138	121	1,090	2,709	-50	56	45	15	351	291	111	230	6,03
25	1,165	131	1,075	2,698	-33	56	40	9	349	298	106	238	6,03
May 2	1,105	168	1,076	2,704	-32	62	69	11	347	341	102	257	6,10
9	1,146	171	1,098	2,704	-36	63	58	15	324	374	98	247	6,14
16	1,124	199	1,106	2,713	-36	61	55	19	302	380	94	232	6,16
23	1,162	138	1,081	2,729	-24	59	45	12	288	370	90	225	6,17
30	1,117†	101	1,048	2,734	-51	60	40	14	289	369	85	229	6,26
June 6	1,139†	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,34
13	1,181†	102	1,054	2,660	-8	56	46	18	291	367	78	234	6,35
20	1,203†	52	1,023	2,535	-43	53	50	28	288	374	74	254	6,43
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70	296	6,51
July 4	1,105	76	1,010	2,453	-101	53	48	28	293	389	65	307	6,61
11	1,173	105	995	2,361	-132	51	45	32	293	378	60†	293	6,67
18	1,179	53	947	2,296	-152	52	47	34	297	389	55†	289	6,65
25	1,231	91	908	2,227	-164	50	39	29	301	385	51†	280	6,65
Aug. 1	1,112	69	972	2,116	-174	55	68	32	297	392	47	287	6,68
8	1,149	65	955	2,047	-183	55	51	34	303	400	44	279	6,70
15	1,142	103	942	2,001	-137	56	49	45	300	402	41	272	6,67
22	1,160	92	960	1,966	-166	58	59	34	301	391	37	262	6,67
29	1,166	103	987	1,942	-167	55	57	40	304	388	34	268	6,70

SOURCE: BANK OF CANADA.

★ ★ Figures for later weeks appear in the Bank of Canada's weekly release

★ ★ Weekly Financial Statistics which is available on request.

★ For data on cash reserves, see section 1 of table on page 467.

1. Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foreign Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 467 and 468, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 6 on page 467.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



# D BANKS

## LY SERIES\*\*

Insured Mortgage Loans	Other Canadian Securities				Total of Fore- going Assets 1	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays
	Provinc- ial 2,6,9	Mun- icipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
982	344	201	497	1,041	12,230	627	397	7,115	4,596		12,107	July — 1960
981	332	202	484	1,018	12,152	603	193	7,203	4,603		12,000	Aug.
978	326	200	485	1,011	12,233	540	87	7,241	4,708		12,037	Sept.
976	324	201	481	1,005	12,552	562	229	7,303	4,832		12,364	Oct.
973	321	204	473	998	12,678	593	454	7,218	4,829		12,501	Nov.
969	320	212	476	1,007	12,780	590	612	7,145	4,846		12,603	Dec.
969	324	207	467	998	12,728	520	491	7,207	4,787		12,486	Jan. — 1961
967	324	206	467	997	12,735	485	457	7,330	4,669		12,456	Feb.
963	328	207	460	995	12,807	493	381	7,411	4,754		12,546	Mar.
961	333	212	461	1,006	12,792	518	231	7,475	4,833		12,539	Apr.
959	336	210	463	1,009	12,813	594	181	7,520	4,933		12,633	May
956	329	208	456	993	12,911	552	231	7,497	4,973		12,701	June
956	325	207	458	990	13,033	541	210	7,522	5,075		12,807	July
953	336	209	461	1,006	13,324	557	238	7,607	5,267		13,112	Aug.
953	337	209	460	1,006	13,356	566	173	7,647	5,337		13,158	Sept.
954	342	214	459	1,016	13,403	576	115	7,718	5,381		13,214	Oct.
951	350	225	458	1,033	13,621	554	297	7,620	5,474		13,390	Nov.
950	354	233	464	1,052	13,947	619	670	7,543	5,549		13,761	Dec.
948	354	230	466	1,050	13,955	558	723	7,621	5,351		13,696	Jan. — 1962
943	353	230	465	1,048	13,901	531	806	7,732	5,075		13,614	Feb.
939	341	233	467	1,041	14,035	477	860	7,812	924 4,114		13,709	Mar.
932	390	237	467	1,094	14,175	493	712	7,925	1,018 4,207		13,863	Apr.
928	411	249	476	1,136	14,421	607†	888	7,973	1,055 4,307†		14,223†	May
924	412	254	478	1,144	14,436†	511	894	7,938	1,066 4,243		14,142	June
921	409	256	467	1,132	14,275	590	810	7,967	1,008 4,280		14,064	July
918	403	254	458	1,115	13,928	501	475	8,021	980 4,163		13,639	Aug.
943	353	229	464	1,046	13,849	462	772	7,716	5,001		13,489	As at
943	355	228	464	1,047	13,891	474	782	7,709	5,052		13,543	7 Feb.
941	352	230	466	1,048	13,924	507	863	7,721	926 4,098		13,609	21
943	350	234	467	1,051	13,939	683	807	7,782	926 4,298		13,813	28
939	339	232	467	1,038	14,057	474	922	7,798	909 4,098		13,728	7 Mar.
939	338	232	466	1,037	14,030	458	899	7,806	920 4,059		13,685	14
938	343	233	466	1,042	14,023	527	863	7,817	925 4,143		13,748	21
938	344	233	470	1,046	14,031	446	754	7,826	940 4,154		13,674	28
936	370 <sup>10</sup>	235	465	1,070	14,163 <sup>10</sup>	429	653	7,922 <sup>10</sup>	1,008 4,203		13,786 <sup>10</sup>	4 Apr.
931	376	237	466	1,079	14,143	435	749	7,903	1,012 4,107		13,771	11
931	406	237	467	1,109	14,183	460	720	7,926	1,031 4,159		13,836	18
932	409	237	470	1,116	14,212	649	728	7,949	1,022 4,360		14,059	25
929	409	242	476	1,127	14,370	696	727	8,037	1,050 4,447		14,261	2 May
929	409	250	475	1,134	14,468	501	946	7,978	1,053 4,187		14,164	9
928	414	250	476	1,139	14,476	626	980	7,960	1,049 4,308		14,297	16
927	410	251	476	1,136	14,417	643	949	7,942	1,061 4,302		14,254	23
927	412	252	479	1,144	14,371†	569†	838	7,946	1,064 4,292†		14,140†	30
925	410	251	479	1,140	14,462†	477†	909	7,963	1,073 4,201†		14,145†	6 June
924	410	254	480	1,144	14,497†	464†	979	7,934	1,072 4,181†		14,166†	13
923	412	254	478	1,144	14,389†	521†	840	7,931	1,069 4,250†		14,090†	20
923	414	258	477	1,150	14,396	580	850	7,924	1,052 4,339		14,165	27
922	408	256	473	1,137	14,397	745	773	7,995	1,054 4,531		14,353	4 July
921	410	256	474	1,140	14,393	543	954	7,952	1,006 4,234		14,147	11
920	408	257	464	1,129	14,190	588	824	7,965	982 4,218		13,988	18
919	408	255	459	1,122	14,121	485	688	7,954	991 4,136		13,768	25
919	406	254	458	1,117	13,994	714	565	8,050	994 4,315		13,924	1 Aug.
919	403	254	458	1,114	13,940	463	538	8,022	995 4,065		13,620	8
918	403	254	457	1,114	13,924	531	519	8,018	984 4,151		13,671	15
917	402	254	458	1,114	13,866	410	400	8,009	969 4,115		13,492	22
918	401	254	458	1,113	13,915	388	353	8,007	958 4,168		13,486	29

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Chartered bank statistics for April 4, 1962 were affected for the first time by the purchase of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

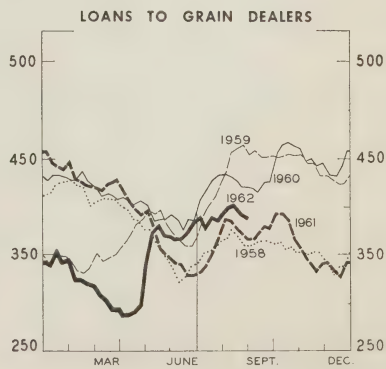
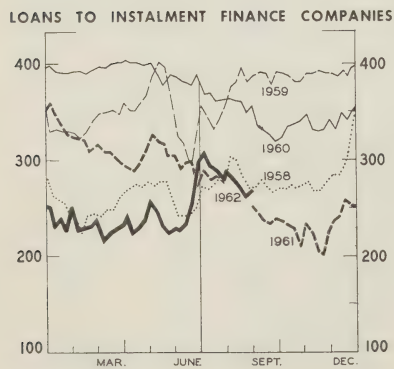
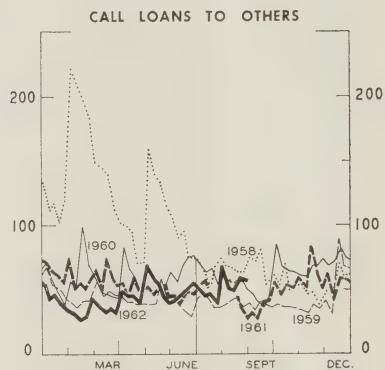
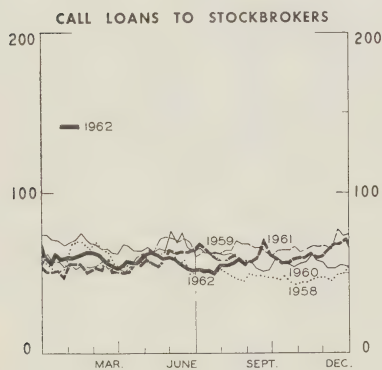
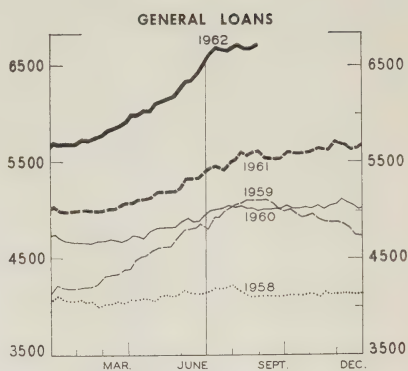
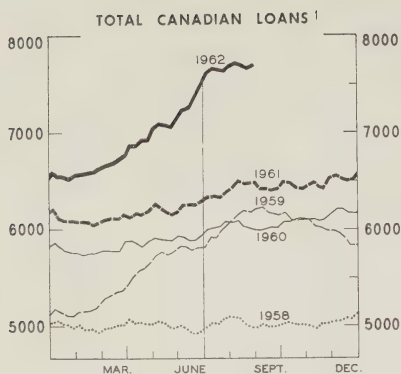
† Revised.



# CHARTERED BANKS

## SELECTED ASSETS

### Wednesdays — Millions of Dollars

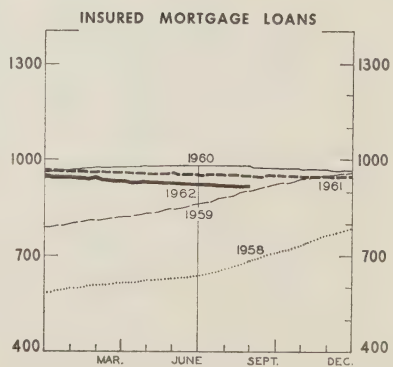
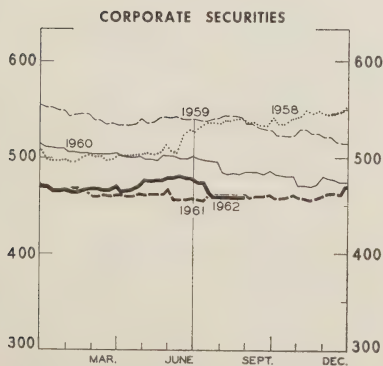
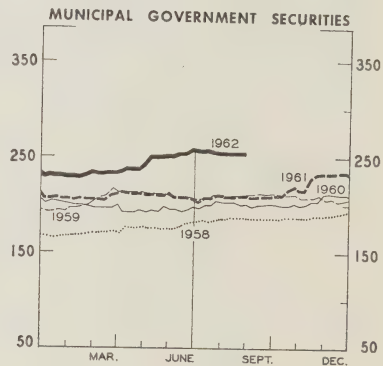
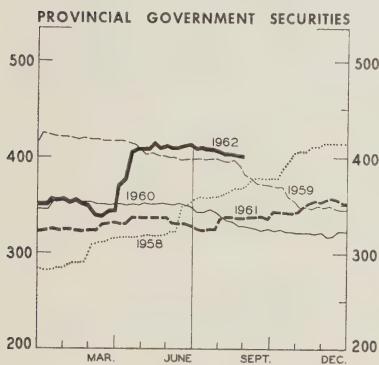
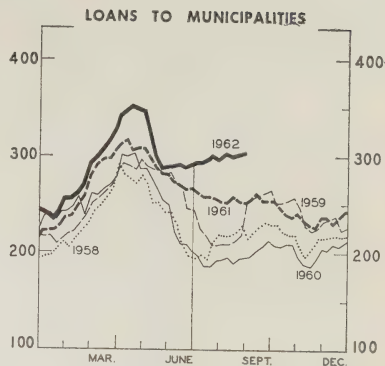
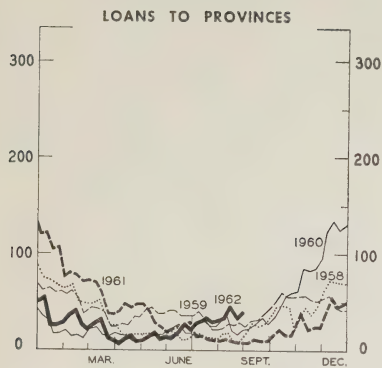


Last date plotted August 29, 1962.

# CHARTERED BANKS

## SELECTED ASSETS

Wednesdays — Millions of Dollars



Last date plotted August 29, 1962.

CHARTERED BANKS: MONTHLY CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITUTIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market- able Securities <sup>2</sup>	Home Improve- ment Loans	All Other	Farm Improve- ment Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
	Millions of Dollars										
Month-End											
1960—June	419	700	2,147	3,267	290	56	789	167	220	168	4,957
July	426	728	2,178	3,332	287	56	798	171	225	174	5,043
Aug.	401	708	2,149	3,259	284	56	811	181	241	173	5,004
Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519	3,866	375	66	1,103	189	264	207	6,069
May	581	808	2,580	3,969	373	67	1,167	193	283	207	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546
July	654	862	2,705	4,221	390	68	1,246	206	313	214	6,658

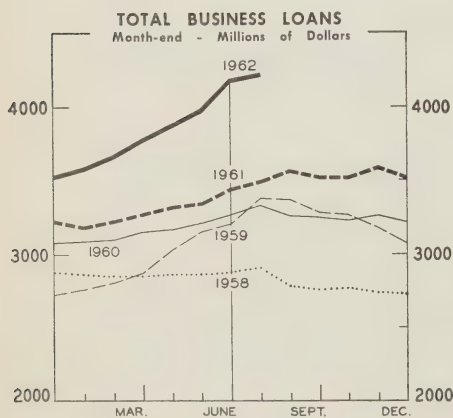
SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated.

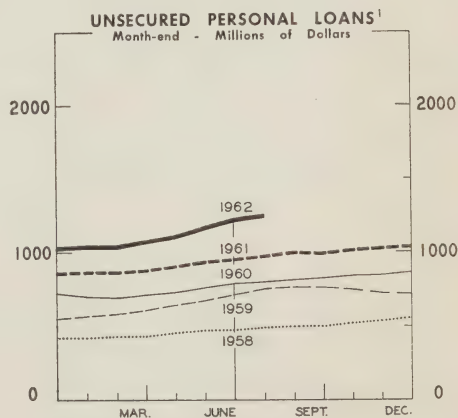
2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

3. Religious, educational, health and welfare institutions.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.



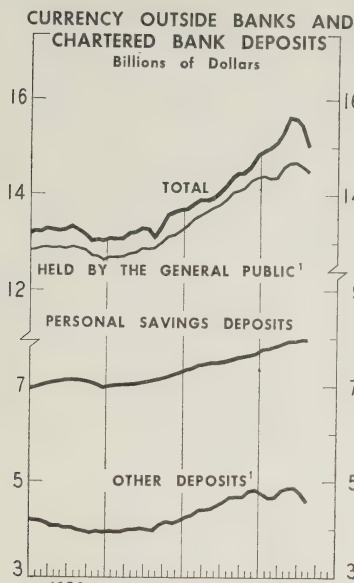
Last month plotted July, 1962.



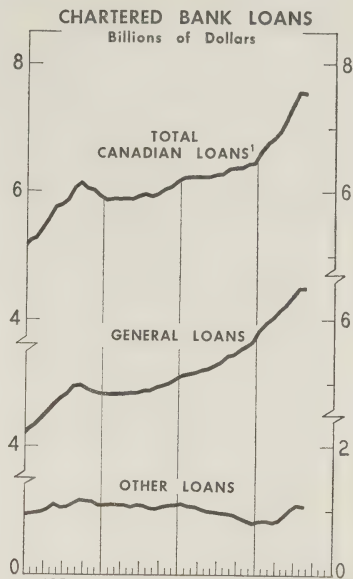
1. Excluding Home Improvement Loans.

CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

AVERAGE OF WEDNESDAYS



1. Excludes Government of Canada deposits.



1. Excludes call loans and loans for the purchase of Canada Savings Bonds.

Last month plotted August, 1962.

	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS <sup>2</sup>		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public <sup>3</sup>	Personal Savings Deposits	Other Deposits <sup>2,3</sup>	Total <sup>4</sup>	General
<i>Millions of Dollars</i>						
<b>Av. of Wednesdays</b>						
1960—Oct.	13,560	13,117	7,200	4,142	6,017	4,972
Nov.	13,608	13,162	7,250	4,126	6,075	5,004
Dec.	13,671	13,226	7,286	4,171	6,148	5,077
1961—Jan.	13,693	13,361	7,344	4,223	6,205	5,112
Feb.	13,791	13,482	7,382	4,302	6,217	5,155
Mar.	13,873	13,585	7,414	4,371	6,222	5,177
Apr.	13,873	13,616	7,439	4,384	6,214	5,201
May	13,933	13,715	7,474	4,438	6,218	5,225
June	14,004	13,766	7,487	4,488	6,266	5,283
July	14,148	13,893	7,509	4,580	6,285	5,322
Aug.	14,349	14,040	7,535	4,667	6,353	5,408
Sept.	14,459	14,076	7,568	4,684	6,371	5,448
Oct.	14,466	14,138	7,613	4,687	6,390	5,516
Nov.	14,571	14,281	7,648	4,786	6,422	5,583
Dec.	14,820	14,349	7,679	4,815	6,449	5,653
1962—Jan.	14,940	14,388	7,766	4,742	6,632	5,813
Feb.	14,977	14,322	7,785	4,665	6,759	5,928
Mar.	15,098	14,335	7,813	4,669	6,830	6,018
Apr.	15,302	14,571	7,885	4,806	6,960	6,130
May	15,624	14,673	7,921	4,867	7,132	6,212
June	15,593	14,680	7,927	4,877	7,350	6,344
July	15,465	14,600	7,955	4,752	7,574	6,494
Aug.	15,028	14,475	7,951	4,597	7,557	6,500

SOURCE: BANK OF CANADA.

1. Unadjusted series will be found on pages 469 and 475. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

3. Excludes Government of Canada deposits.

4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits
						1	1			
<i>Millions of Dollars</i>										
As at Dec. 31										
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 <sup>2</sup>	423	3,725 <sup>2</sup>	10,256	11,923	11,500	5,393 <sup>2</sup>
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1961	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
End of										
1961—June	1,781	148	1,929	7,549	113	4,383	12,045	13,974	13,861	6,312
July	1,743	149	1,893	7,631	144	4,493	12,267	14,160	14,016	6,386
Aug.	1,744	150	1,894	7,643	131	4,734	12,509	14,403	14,271	6,628
Sept.	1,800	153	1,954	7,724	166	4,622	12,512	14,466	14,300	6,576
Oct.	1,735	154	1,889	7,853	17	4,894	12,765	14,653	14,636	6,783
Nov.	1,772	155	1,927	7,569	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
July	1,805	167	1,971	8,039	619	4,568	13,226	15,197	14,578	6,539
Av. of Wed.										
1961—June	1,644	146	1,790	7,497	231	4,420	12,149	13,938	13,708	6,210
July	1,690	148	1,838	7,522	210	4,534	12,266	14,104	13,894	6,372
Aug.	1,699	149	1,849	7,607	238	4,710	12,555	14,404	14,165	6,559
Sept.	1,690	150	1,840	7,647	173	4,771	12,592	14,432	14,259	6,612
Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	806	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	860	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,925	712	4,732	13,369	15,229	14,517	6,592
May	1,721	162	1,883	7,973	888	4,756	13,616†	15,499	14,611	6,638
June	1,715†	163	1,878†	7,938	894	4,799†	13,631†	15,509	14,615	6,677
July	1,763	166	1,929	7,967	810	4,698	13,474	15,403	14,593	6,627
Aug.	1,771	167	1,938	8,021	475	4,641	13,137	15,076	14,601	6,580
Weekly										
Apr. 4	1,715	153	1,868	7,922 <sup>3</sup>	653	4,781	13,356 <sup>3</sup>	15,224 <sup>3</sup>	14,571 <sup>3</sup>	6,649
11	1,694	153	1,847	7,903	749	4,684	13,336	15,183	14,434	6,531
18	1,723	153	1,876	7,926	720	4,730	13,376	15,252	14,532	6,606
25	1,694	153	1,847	7,949	728	4,733	13,410	15,257	14,530	6,581
May 2	1,754	162	1,915	8,037	727	4,801	13,565	15,480	14,754	6,717
9	1,710	162	1,871	7,978	946	4,739	13,663	15,534	14,588	6,610
16	1,724	162	1,886	7,960	980	4,731	13,671	15,557	14,577	6,617
23	1,693	162	1,855	7,942	949	4,720	13,611	15,466	14,517	6,575
30	1,726†	162	1,887†	7,946	838	4,787†	13,571†	15,459	14,621	6,674
June 6	1,729†	163	1,891†	7,963	909	4,797†	13,668†	15,559	14,651	6,688
13	1,706†	163	1,869	7,934	979	4,790†	13,703†	15,571	14,593	6,659
20	1,708†	163	1,870†	7,931	840	4,798†	13,569†	15,439	14,599	6,668
27	1,719	163	1,882	7,924	850	4,811	13,585	15,467	14,617	6,693
July 4	1,792	166	1,958	7,995	773	4,839	13,608	15,566	14,793	6,797
11	1,757	166	1,923	7,952	954	4,697	13,604	15,527	14,572	6,620
18	1,761	166	1,927	7,965	824	4,613	13,401	15,328	14,504	6,540
25	1,742	166	1,908	7,954	688	4,642	13,283	15,192	14,504	6,550
Aug. 1	1,806	167	1,973	8,050	565	4,596	13,211	15,184	14,618	6,569
8	1,780	167	1,947	8,022	538	4,596	13,156	15,103	14,565	6,543
15	1,783	167	1,950	8,018	519	4,604	13,140	15,091	14,572	6,544
22	1,746	167	1,913	8,009	400	4,674	13,082	14,995	14,595	6,587
29	1,741	167	1,908	8,007	353	4,738	13,098	15,005	14,653	6,645

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release

★ Weekly Financial Statistics which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.

2. Revised in accordance with footnote 3 on page 467.

3. Chartered bank deposits on April 4, 1962 were increased by \$28 million by the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

## MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS					TREASURY BILLS <sup>2</sup>						
	Out- standing Advances to Chartered Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 3	Weekly Tender on Thurs. following Wed. date shown					
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Average Yield		Amount Sold			
										3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills		
														Percent	
Millions of Dollars			Percent					Par Value in mm. of \$		Percent		Millions of Dollars			
Wednesdays															
1960—Feb. 24	27	-	-	8.42	8.14	4 1/4	4.25	98	2,085	4.61	4.86	100	20		
Mar. 30	-	-	-	8.21	8.15	3	3.25	84	2,125	3.01	3.23	100	20		
Apr. 27	-	-	5	8.21	8.11	3 1/2	3.38	86	2,135	3.26	3.43	115	20		
May 25	-	-	-	8.15	8.22	2 1/2	2.56	106	2,105	3.01	3.36	95	25		
June 29	-	-	24	8.26	8.13	3	3.03	132	1,965 <sup>2</sup>	3.07	3.23	95	25		
July 27	-	4	4	8.05	8.09	3 1/4	3.18	89	1,935	2.92	3.15	95	25		
Aug. 31	-	-	-	8.31	8.26	1 1/4	1.90	109	1,940	2.01	2.24	95	25		
Sept. 28	-	-	-	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25		
Oct. 26	-	18	37	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25		
Nov. 30	-	5	5	8.16	8.12	3 1/2	3.50	115	1,985	3.95	4.07	95	25		
Dec. 28	-	-	-	8.17	8.18	2 1/4	2.88	117	1,985	3.25	3.54	95	25		
1961—Jan. 25	-	-	-	8.17	8.17	2 1/2	2.60	104	1,985	3.04	3.36	95	25		
Feb. 22	-	17	22	8.14	8.08	2 1/2	2.70	106	1,985	3.11	3.37	95	25		
Mar. 29	-	-	1	8.13	8.10	2 1/2	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25		
Apr. 26	-	-	2	8.28	8.08	3 1/2	3.03	85	1,935	3.28	3.40	95	25		
May 31	-	8	8	8.10	8.11	2 1/2	2.73	109	1,935	3.14	3.30	95	25		
June 28	-	-	-	8.01	8.14	2 1/2	2.40	143	1,885	2.57	2.74	95	25		
July 26	-	-	4	8.20	8.10	2	2.63	137	1,885	2.55	2.79	95	25		
Aug. 30	-	-	-	8.08	8.14	1 1/2	1.95	109	1,885	2.26	2.55	95	25		
Sept. 27	-	23	23	8.23	8.09	2	2.40	196	1,885	2.59	2.89	95	25		
Oct. 25	-	3	11	8.19	8.11	2 1/2	2.08	161	1,885	2.50	2.72	95	25		
Nov. 29	-	-	29	8.33	8.13	2 1/4	2.23	200	1,885	2.50	2.73	95	25		
Dec. 27	-	17	28	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25		
1962—Jan. 31	-	-	-	8.06	8.14	2 1/2	2.45	146	1,885	3.07	3.26	95	25		
Feb. 28	-	-	-	8.14	8.09	2 1/2	2.80	182	1,885	3.21	3.41	95	25		
Weekly															
Mar. 14	-	-	9	8.00	8.05	2 3/4	2.75	165	1,885	3.08	3.25	95	25		
21	-	-	-	8.01	8.04	2	2.75	126	1,885	3.10	3.26	95	25		
28	-	-	65	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25		
Apr. 4	-	-	4	8.06	8.05	3 1/4	3.20	136	1,885	3.09	3.30	95	25		
11	-	9	9	8.14	8.07	3 1/2	3.15	104	1,885	3.04	3.24	95	25		
18	-	-	11	8.20	8.10	3 1/2	3.13	121	1,885	3.10	3.30	95	25		
25	-	-	-	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25		
May 2	-	-	-	8.14	8.12	3	3.03	168	1,885	3.19	3.35	95	25		
9	-	-	-	8.10	8.11	3	3.00	171	1,885	3.24	3.38	95	25		
16	-	-	-	8.09	8.10	3	3.00	199	1,885	3.36	3.49	95	25		
23	-	-	4	8.14	8.09	3	3.00	138	1,885	3.50	3.71	95	25		
30	-	-	-	8.10	8.10	2 3/4	2.95	101	1,885	3.52	3.71	95	25		
June 6	-	-	-	8.04	8.05	3	2.85	88	1,885	3.62	3.83	95	25		
13	-	12	12	8.14	8.07	3 1/2	3.10	102	1,885	3.93	4.12	95	25		
20	26	33	33	8.37	8.12	3 3/4	3.60	52	1,885	4.92	5.16	95	25		
27	25	-	14	8.16	8.20	4 1/4	4.65	88†	1,885	5.45	5.73	95	25		
July 4	-	-	-	8.02	8.04†	4 1/4	4.25	76	1,885	5.43	5.71	95	25		
11	-	-	10	8.12†	8.07	5	4.60	105	1,885	5.48	5.72	95	25		
18	-	23	23	8.21	8.09	5 1/2	5.35	53	1,885	5.51	5.74	95	25		
25	53	-	-	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25		
Aug. 1	-	-	-	8.09	8.09	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25		
8	1	-	-	8.09	8.17	5 1/4	5.10	65	1,970	5.26	5.45	95	25		
15	-	-	5	8.10	8.14	5 1/4	5.10	103	1,970	5.05	5.24	95	25		
22	-	-	13	8.07	8.12	5	5.00	92	1,970	5.12	5.31	95	25		
29	31	-	-	8.13	8.13	4 3/4	4.95	103	1,970	4.95	5.13	95	25		
Sept. 5	-	-	-	8.10	8.10	4 3/4	4.69	119	1,970	5.07	5.27	105	30		

SOURCE: BANK OF CANADA.

\* Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was 1/4 of 1% above the latest weekly average tender rate for 3-month treasury bills. Bank Rate was fixed at 6% from June 24, 1962 to September 7, 1962, and was reduced to 5 1/2% at the close of business on September 7, 1962. Since June 24, 1962 the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers has been 1/4 of 1% above the average rate on 3-month treasury bills at the preceding weekly tender, or at Bank Rate, whichever is lower.

2. On September 15, 1959 tenders were accepted for \$40 million 253-day treasury bills to be dated and issued on October 1 for cash. The average yield was 6.80%. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%.

3. For distribution by major holders see pages 479-480.

4. On March 15, 1961, \$50 million of these bills were exchanged for an equal amount of 4% bonds due May 1, 1964. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING  2,3
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non- market Issues <sup>1</sup>	Total		
	Millions of Dollars, Par Value								
As at Dec. 31									
1954	780	750	10,854	74	2,090	—	14,548	918	15,466
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,496	16	3,212	—	15,801	1,334	17,135
1960	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
End of									
1961—Jan.	1,985	—	10,466	19	3,594	—	16,065	1,676	17,741
Feb.	1,985	—	10,466	17	3,585	—	16,054	1,676	17,730
Mar.	1,935	—	10,565	16	3,562	—	16,078	1,676	17,753
Apr.	1,935	—	10,565	15	3,527	—	16,042	1,676	17,717
May	1,935	—	10,563	19	3,496	—	16,014	1,674	17,687
June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722	1,637	18,359†
July	1,885	—	10,798	21	3,954	46	16,704	1,637	18,341
Aug.	1,970	—	10,713	20	3,892	63	16,657	1,637	18,294
Weekly									
Feb. 14	1,885	—	10,921	39	4,090	113	17,048	1,636	18,684
21	1,885	—	10,921	36	4,082	110	17,034	1,636	18,670
28	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar. 7	1,885	—	11,071	34	4,072	92	17,153	1,636	18,789
14	1,885	—	11,071	32	4,079	81	17,148	1,636	18,784
21	1,885	—	11,071	31	4,070	76	17,133	1,636	18,769
28	1,885	—	11,071	30	4,063	68	17,116	1,636	18,752
Apr. 4	1,885	—	10,929	28	4,059	57	16,957	1,636	18,593
11	1,885	—	10,929	27	4,053	49	16,944	1,636	18,580
18	1,885	—	10,929	27	4,051	44	16,935	1,636	18,571
25	1,885	—	10,929	26	4,045	41	16,926	1,636	18,562
May 2	1,885	—	10,929	29	4,037	33	16,913	1,636	18,549
9	1,885	—	10,938 <sup>2</sup>	26	4,032	28	16,909 <sup>2</sup>	1,637 <sup>2</sup>	18,545 <sup>2</sup>
16	1,885	—	10,938	25	4,027	25	16,900	1,637	18,537
23	1,885	—	10,938	24	4,020	25	16,892	1,637	18,528
30	1,885	—	10,938	24	4,012	18	16,876	1,637	18,513
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,718†	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,715†	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,351†
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	48†	3,953	46	16,731	1,637	18,367
8	1,970	—	10,713	22	3,937	48	16,691	1,637	18,327
15	1,970	—	10,713	21	3,919	51	16,674	1,637	18,311
22	1,970	—	10,713	20	3,906	60	16,669	1,637	18,306
29	1,970	—	10,713	20	3,896	62	16,661	1,637	18,298
Sept. 5	1,970	—	10,713	20	3,887	63	16,652	1,637	18,289

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Held by Unemployment Insurance Fund.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

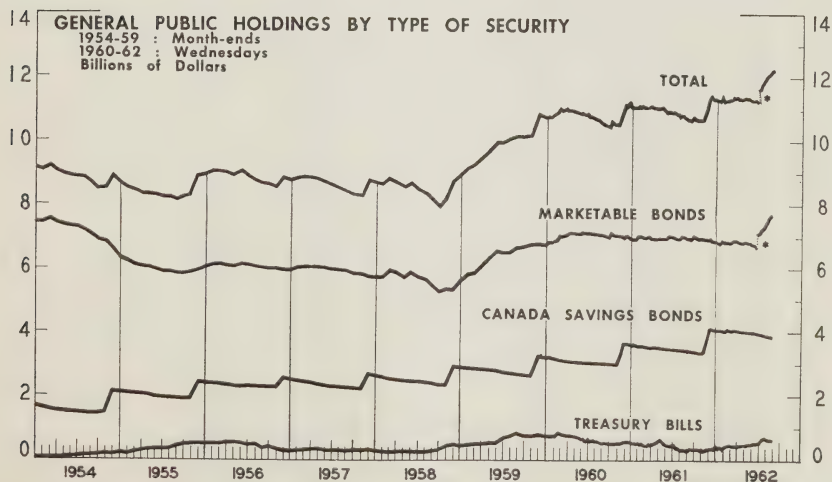
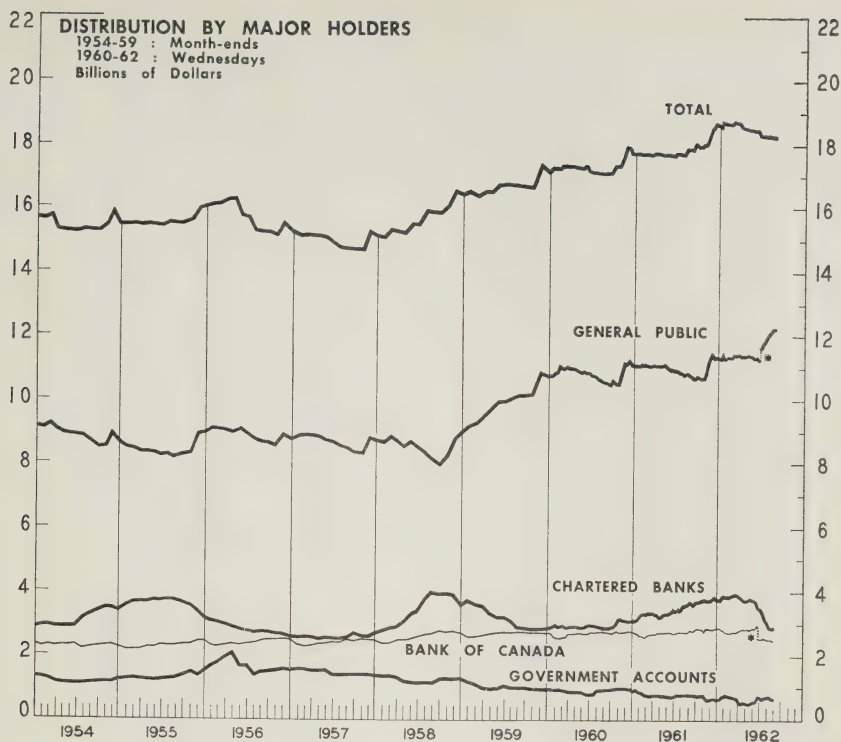
converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$9.25 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Aug. 31, 1962 see table on page 482.

† Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES



\* Breaks reflect the transactions described in footnote 2 on page 465.  
 Last date plotted August 29, 1962.



## GOVERNMENT OF CANADA DIRECT

## II — DISTRIBUTION

	BANK OF CANADA			CHARTERED BANKS 1			GOVERNMENT OF CANADA Held By:			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account 3	Pur- chase Fund	Unem- ployment Ins. Fund	Other
	<i>Millions of Dollars, Par Value</i>									
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	—	919	276
1954	169	2,098	2,267	363	3,003	3,366	—	—	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	—	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	—	924	434
1957	469	1,994	2,463	808	1,833	2,641	—	—	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	—	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	—	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	—	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of 1960—Dec.	407	2,337	2,744	974	2,084	3,057	103	—	316	447
1961—Jan.	340	2,296	2,637	1,100	2,057	3,157	154	—	279	449
Feb.	353	2,231	2,584	1,142	2,133	3,275	97	—	253	450
Mar.	306	2,356	2,662	1,119	2,190	3,309	75	—	249	403
Apr.	324	2,415	2,739	1,006	2,155	3,161	77	—	247	404
May	341	2,393	2,733	1,113	2,168	3,281	78	—	245	404
June	278	2,435	2,714	1,146	2,235	3,381	83	—	242	408
July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	—	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	—	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
July	185	2,380	2,565	932	2,179	3,110	122	113	46	424
As at										
Feb. 14	182	2,525	2,707	1,214	2,660	3,874				758
21	177	2,528	2,705	1,214	2,663	3,877				744
28	188	2,528	2,716	1,212	2,660	3,872				718
Mar. 7	191	2,586	2,777	1,209	2,698	3,907				703
14	193	2,579	2,772	1,221	2,705	3,926				687
21	198	2,578	2,776	1,207	2,706	3,913				680
28	218	2,578	2,796	1,181	2,702	3,883				672
Apr. 4	228	2,590	2,818	1,161	2,707	3,868				537
11	222	2,615	2,837	1,134	2,693	3,826				529
18	233	2,626	2,859	1,090	2,694	3,784				562
25	232	2,627	2,859	1,075	2,683	3,758				558
May 2	232	2,619	2,852	1,076	2,690	3,766				532
9	231	2,630	2,861	1,098	2,690	3,788				523
16	216	2,628	2,844	1,106	2,699	3,805				509
23	218	2,635	2,853	1,081	2,715	3,796				525
30	223	2,653	2,877	1,048	2,720	3,769				565
June 6	214	2,655	2,868	1,060	2,713	3,772				558
13	219	2,684	2,903	1,054	2,643	3,697				583
20	242	2,746	2,988	1,023	2,519	3,542				626
27	186	2,375	2,561	1,009	2,456	3,465				716
July 4	174	2,373	2,547	1,010	2,442	3,452				702
11	163	2,388	2,551	995	2,350	3,345				658
18	184	2,392	2,577	947	2,285	3,233				682
25	192	2,370	2,562	908	2,217	3,125				703
Aug. 1	216	2,341	2,557	972	2,100†	3,072†				705
8	258	2,291	2,549	955	2,031	2,985				712
15	310	2,240	2,550	942	1,985	2,927				691
22	358	2,190	2,548	960	1,950	2,910				643
29	350	2,177	2,528	987	1,926	2,913				632
Sept. 5	389	2,141	2,530	969	1,930	2,900				607

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

2. Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

3. Market issues only, i.e., excludes Holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

4. In 1953 includes small amounts of Refundable Tax and War Savings

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTICAL

# AND GUARANTEED SECURITIES OF HOLDINGS\*

CANADA ACCOUNTS			GENERAL PUBLIC <sup>2</sup>					TOTAL OUTSTAND- ING	
Of Which:		Market Issues <sup>1</sup>			Canada Savings Bonds 4	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total 1		
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
866	56	810	549	6,936	7,485	3,594	11,080	17,747	End of Dec.—1960
882	29	853	516	6,955	7,471	3,594	11,065	17,741	Jan.—1961
800	4	797	486	6,999	7,485	3,585	11,070	17,730	Feb.
727	6	721	504	6,989	7,493	3,562	11,055	17,753	Mar.
728	4	724	602	6,961	7,563	3,527	11,090	17,717	Apr.
726	3	723	478	6,973	7,452	3,496	10,947	17,687	May
733	2	731	459	7,003	7,462	3,473	10,935	17,762	June
748	3	745	331	6,951	7,282	3,450	10,732	17,737	July
777	1	776	291	6,945	7,237	3,424	10,660	17,885	Aug.
730	1	729	333	6,996	7,329	3,398	10,728	17,997	Sept.
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Oct.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Nov.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Dec.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Jan.—1962
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Feb.
536	62	474	420	6,901	7,321	4,059	11,380	18,600	Mar.
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Apr.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	May
739	181	558	505	7,105	7,610	3,988	11,599	18,359†	June
705	122	583	647	7,360	8,007	3,954	11,961	18,341	July
	54	704	435	6,820	7,255	4,090	11,345	18,684	As at
	45	698	448	6,814	7,263	4,082	11,345	18,670	14 Feb.
	29	689	456	6,812	7,268	4,076	11,345	18,651	21
	59	643	427	6,905	7,332	4,072	11,404	18,789	28
	53	634	418	6,902	7,320	4,079	11,399	18,784	7 Mar.
	51	629	430	6,901	7,331	4,070	11,401	18,769	14
	48	624	438	6,901	7,338	4,063	11,401	18,752	21
	67	470	429	6,883	7,311	4,059	11,370	18,593	28
	67	462	463	6,872	7,334	4,053	11,388	18,580	4 Apr.
	105	457	458	6,859	7,316	4,051	11,367	18,571	11
	104	454	474	6,868	7,342	4,045	11,387	18,562	18
	88	445	489	6,873	7,362	4,037	11,399	18,549	25
	83	440	473	6,868	7,341	4,032	11,373	18,545 <sup>5</sup>	2 May
	70	440	494	6,857	7,351	4,027	11,379	18,537	9
	85	441	502	6,833	7,335	4,020	11,354	18,528	16
	116	449	498	6,793	7,291	4,012	11,303	18,513	23
	96	462	515	6,784	7,300	4,007	11,307	18,505	30
	91	492	521	6,795	7,316	4,008	11,324	18,507	6 June
	103	523	516	6,692	7,208	3,999	11,207	18,364	13
	162	554	528	7,100 <sup>7</sup>	7,628 <sup>7</sup>	3,990	11,619	18,360	20
	143	559	558	7,111	7,669	3,984	11,653	18,354	27
	90	568	638	7,183	7,821	3,977	11,798†	18,351	4 July
	107	576	647	7,241	7,888	3,971	11,859	18,351†	11
	122	581	663	7,331	7,994	3,961	11,955†	18,345	18
	122	583	660	7,421†	8,081†	3,953	12,034†	18,367	25
	126	585	631	7,513	8,143	3,937	12,081	18,327	1 Aug.
	102	588	616	7,608	8,224	3,919	12,143	18,311	8
	45	598	607	7,692	8,299	3,906	12,205	18,306	15
	32	600	600	7,729	8,329	3,896	12,225	18,298	22
	7	599	605	7,762	8,366	3,887	12,253	18,289	29
								18,289	5 Sept.

Certificates.

5. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount

shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

6. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Aug. 31, 1962 see table on page 482.

7. Affected by the transactions described in footnote 2 on page 465.

† Revised.

## GOVERNMENT OF CANADA DIRECT

## III — NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retirements							
		Millions of \$, Par Value								

## DIRECT MARKET ISSUES (ex. Treasury Bills)

1962										
Jan. 15	Loan	150		C	2 3/4	Apr. 1/63	NC	Jan. 15/62	99.15	3.47
15	Loan	100		C	4 1/4	Jan. 15/68	NC	Jan. 15/62	99.50	4.35
15	Loan		50 <sup>11</sup>	C	3	May 1/62	NC	May 1/61		
15	Loan		50 <sup>11</sup>	C	3	June 15/62	NC	Dec. 15/60		
Feb. 1	7th Victory Loan		53	C	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		C	2 3/4	Apr. 1/63	NC	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 <sup>13</sup>	C	4 1/4	Sept. 1/72	NC	Sept. 1/58		
31	Loan		40 <sup>13</sup>	C	5 1/2	Oct. 15/75	NC	1959-62		
31	Loan		4 <sup>13</sup>	C	3 1/2	June 1/76	June 1/74	June 1/54		
31	Loan		8 <sup>13</sup>	C	3 3/4	Jan. 15/78	Jan. 15/75	12		
31	Loan		8 <sup>13</sup>	C	3 3/4	Oct. 1/79	NC	Oct. 1/54		
31	Loan		9 <sup>13</sup>	C	3 3/4	Sept. 1/83	NC	Sept. 1/58		
31	Conversion Loan		78 <sup>13</sup>	C	4 1/2	Mar. 15/68	Sept. 15/96	Sept. 15/56		
31	Loan		1 <sup>13</sup>	C	3 3/4					
May 1	Loan	100		C	2 3/4	June 1/63	NC	May 1/62	99.15	3.56
1	Loan	100		C	3 3/4	Oct. 1/67	NC	May 1/62	98.25	4.11
1	Loan		100	C	3	May 1/62	NC	May 1/61		
1	Loan		50 <sup>11</sup>	C	3	June 15/62	NC	Dec. 15/60		
1	Loan		50 <sup>11</sup>	C	3	Aug. 1/62	NC	14		
June 15	Loan		140	C	3	June 15/62	NC	Dec. 15/60		
Aug. 1	Loan	80		C	5 1/2	Oct. 1/69	NC	Aug. 1/62	99.00	5.67
1	Loan	120		C	5 1/2	Aug. 1/80	NC	Aug. 1/62	98.00	5.68
1	Loan		285	C	3	Aug. 1/62	NC	14		
Oct. 1	Loan	50		C	4 1/4	Apr. 1/65	NC	Oct. 1/62	97.00	5.55
1	Loan	100		C	5 1/2	Apr. 1/69	NC	Oct. 1/62	99.50	5.59
1	Loan		68	C	5 1/2	Oct. 1/62	NC	15		
		950	988							

## GUARANTEED ISSUES

1962										
Jan. 1	Grand Trunk Pac. Rly.		26	C £ US	3	Jan. 1/62	NC	July 1/05		
1	Grand Trunk Pac. Rly.		8	C £ US	4	Jan. 1/62	NC	Aug. 5/14		
			34							

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 476.

1. For totals outstanding at month-ends see page 477.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$9.25 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5 1/2% non-callable bonds due	yielding, from issue date to final maturity	Amount exchanged as at Aug. 31/62
3.	Dec. 31/62	Apr. 1/76	5.57	} 4
4.	Dec. 31/62	Apr. 1/76	5.52	
5.	June 15/64	Dec. 15/71	5.67	

6. Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

7. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

8. After notice.

9. Exchanged from 5 1/2% bonds due Oct. 1, 1960, and Oct. 1, 1962.

10. Exchanged from 5 1/2% bonds due Apr. 1, 1963.

11. Conversion of part of issue.

12. Jan. 15, 1953, May 1, 1958.

13. Cancellation of securities held by Government Securities Investment Account and Purchase Fund.

14. Aug. 1, 1961, Sept. 15, 1961.

15. Oct. 1, 1959, Feb. 15, 1960.

\*\* Less than \$0.5 million.

\* Preliminary.

## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity		Type of Security	Amount Outstanding <sup>1,2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1960	Dec. 31 1961	June 30 1962	July 31 1962	Aug. 31 1962				
			Millions of Dollars, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)											
1961-May 1	Loan	400	-	-	-	-	C	3	NC	1.5.58	
1	Loan	125	-	-	-	-	C	3	NC	1.10.59	
Dec. 1	Conversion Loan	821	-	-	-	-	C	3	NC	1.9.58	
1962-Feb. 1	7th Victory Loan	53	53	-	-	-	C	3	1.2.59	1.11.44	
May 1	Loan	-	150	-	-	-	C	3	NC	1.5.61	
June 15	Loan	300	240	-	-	-	C	3	NC	15.12.60	
Aug. 1	Loan	-	110	-	-	-	C	3	NC	1.8.61	
1	Loan	-	225	285	285	-	C	3	NC	15.9.61	
Oct. 1	Loan	250	324	68	68	68	C	5 1/2	NC	1.10.59	
1	Loan	100	-	-	-	-	C	5 1/2	NC	15.2.60	
Dec. 1	Loan	140	140	140	140	140	C	3 1/2	NC	1.6.60	
15	Loan	-	175	175	175	175	C	3 1/2	NC	15.3.61	
15	Loan	-	200	200	200	200	C	3 1/2	NC	1.6.61	
1963-Jan. 1	Loan <sup>6</sup>	100	100	100	100	100	C	4	NC	1.1.59	
Apr. 1	Loan <sup>3</sup>	-	448	446	446	445	C	5 1/2	NC	15.2.60	
1	Loan <sup>4</sup>	-	-	-	-	-	C	5 1/2	NC	1.4.60	
1	Loan	-	-	150	150	150	C	2 3/4	NC	15.1.62	
1	Loan	-	-	150	150	150	C	2 3/4	NC	1.3.62	
June 1	Loan	-	175	175	175	175	C	2 3/4	NC	1.12.61	
1	Loan	-	-	100	100	100	C	2 3/4	NC	1.5.62	
July 1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38	
1	Govt. of Newfoundland <sup>7</sup>	17	16	17*	17*	17*	£	3	1.7.43	1933-34	
Oct. 1	8th Victory Loan	223	223	223	223	223	C	3	1.10.59	1.5.45	
Dec. 15	Loan	300	300	300	300	300	C	4	NC	15.12.60	
1964-May 1	Loan	-	150	150	150	150	C	4	NC	1.2.61	
1	Loan	-	100	100	100	100	C	4	NC	15.3.61	
1	Loan	-	110	110	110	110	C	4	NC	1.5.61	
Oct. 1	Loan	-	250	250	250	250	C	3 1/4	NC	1.12.61	
Dec. 1	Loan	-	240	240	240	240	C	4	NC	1.8.61	
1965-Sept. 1	Conversion Loan	1,267	1,266	1,266	1,266	1,266	C	3 3/4	NC	1.9.58	
1966-Sept. 1	9th Victory Loan	245	245	245	245	245	C	3	1.9.61	1.11.45	
Dec. 15	Loan	-	175	175	175	175	C	4 1/2	NC	15.9.61	
1967-June 1	Loan	-	100	100	100	100	C	4 1/4	NC	1.12.61	
Oct. 1	Loan	-	-	100	100	100	C	3 3/4	NC	1.5.62	
1968-Jan. 15	Loan	-	-	100	100	100	C	4 1/4	NC	15.1.62	
June 15	Refunding Loan	350	309	309	309	309	C	2 3/4	15.6.67	15.6.50	
1969-Apr. 1	Loan	80	80	80	80	80	C	5 1/2	NC	1.4.60	
Oct. 1	Loan	-	-	-	-	80	C	5 1/2	NC	1.8.62	
1970-May 1	Loan	200	200	200	200	200	C	3 1/2	NC	1.5.58	
1972-Sept. 1	Conversion Loan	1,367	1,291	1,287	1,287	1,287	C	4 1/4	NC	1.9.58	
1974-Sept. 1	Loan	100	60	65	65	65	US	2 3/4	30 Days <sup>8</sup>	1.9.49	
1975-Sept. 15	Loan	50	38	41	41	41	US	2 3/4	30 Days <sup>8</sup>	15.9.50	
Oct. 1	Loan <sup>9</sup>	121	130	347	347	347	C	5 1/2	NC	1959-61	
1976-Apr. 1	Loan <sup>10</sup>	1	1	3	3	4	C	5 1/2	NC	1960	
June 1	Loan	300	255	251	251	251	C	3 1/4	1.6.74	1.6.54	
1978-Jan. 15	Loan	100	224	216	216	216	C	3 3/4	15.1.75	15.1.53	
15	Loan	150	360	351	351	351	C	3 1/4	NC	1.10.54	
1979-Oct. 1	Loan	400	-	-	-	120	C	5 1/2	NC	1.8.62	
1980-Aug. 1	Loan	-	-	-	-	-	C	4 1/2	NC	1.9.58	
1983-Sept. 1	Conversion Loan	2,152	2,105	2,028	2,028	2,028	C	3 3/4	15.9.96	15.9.56	
1998-Mar. 15	Loan	250	199	198	198	198	C	3 3/4	15.9.66	15.9.36	
Perpetual	Loan	55	55	55	55	55	C	3			
TOTAL <sup>1</sup>		10,466	10,824	10,798*	10,798*	10,713					
GUARANTEED ISSUES											
1961-May 19	Can. North. Ont. Rly.	2	-	-	-	-	£	3 1/2	NC	8.12.11	
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	-	-	-	C & US	3	NC	1.7.05	
1	Grand Trunk Pac. Rly.	8	8	-	-	-	C & US	4	NC	5.8.14	
1963-Feb. 1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54	
1964-Dec. 15	C.N.R. <sup>5</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59	
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49	
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47	
Apr. 1	C.N.R.	74	73	73	73	73	C	4 1/2	NC	1.10.60	
1968-May 15	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59	
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49	
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50	
1974-Feb. 1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54	
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>8</sup>	15.6.50	
1977-May 15	C.N.R.	86	86	86	86	86	C	5	NC	15.5.59	
1981-Feb. 1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.58	
1985-Jan. 1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60	
1987-Oct. 1	C.N.R.	173	172	172	172	172	C	5	NC	1.10.60	
	All other	**	**	**	**	**	£				
TOTAL <sup>1</sup>		1,676	1,671	1,637	1,637	1,637					

SOURCE: BANK OF CANADA.  
For footnotes, see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)						PER- PETUALS	NON- MARKET SECURITIES	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING 1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills and Notes	Other									
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 —	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Feb. 28	1,885	3,088	2,820	1,028	5,566	14,387	8 3	55	4,174	35	18,651
Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 —	55	4,121	29	18,600
Apr. 30	1,885	3,207	2,893	955	5,455	14,395	7 11	55	4,075	26	18,551
May 31	1,885	3,429	2,533	1,055	5,503	14,405	8 —	55	4,027	24	18,510
June 30	1,885	3,140	2,633	955	5,652	14,265	8 1	55	4,016	23	18,358
July 31	1,885	3,140	2,633	955	5,652	14,265	8 —	55	4,000	21	18,341
Aug. 31	1,970	2,855	2,633	1,035	5,772	14,265	8 2	55	3,954	20	18,294

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 477.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)						PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING 1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 —	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 —	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 —	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Feb. 28	456	1,498	963	469	3,796	7,182	10 7	51	4,076	35	11,345
Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
Apr. 30	477	1,557	991	443	3,806	7,275	10 4	50	4,041	26	11,392
May 31	497	1,543	900	445	3,825	7,210	10 4	50	4,011	24	11,295
June 30	505	1,650	1,077	435	3,870	7,537	10 —	50	3,988	23	11,599
July 31	647	1,897	1,093	435	3,863	7,935	9 5	50	3,954	21	11,961

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 477.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.

## AND GUARANTEED SECURITIES

## VII — BOND PRICES AND YIELDS\*\*

	2½% Apr. 1/63		2½% June 1/63		3% Oct. 1/59-63		4% Dec. 15/63	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Mar. 29	—	—	—	—	97.80	3.93	99.525	4.19
Apr. 26	—	—	—	—	97.50	4.09	99.025	4.39
May 31	—	—	—	—	97.525	4.12	99.175	4.35
June 28	—	—	—	—	98.05	3.91	99.775	4.10
July 26	—	—	—	—	98.45	3.75	99.85	4.07
Aug. 30	—	—	—	—	98.70	3.65	100.575	3.73
Sept. 27	—	—	—	—	98.80	3.63	100.30	3.86
Oct. 25	—	—	—	—	99.35	3.35	101.05	3.48
Nov. 29	—	—	—	—	99.50	3.28	101.025	3.47
Dec. 27	—	—	99.125	3.38	99.425	3.34	100.675	3.64
1962—Jan. 31	99.175	3.48	99.125	3.43	99.10	3.56	100.675	3.62
Feb. 28	99.175	3.53	99.125	3.47	99.125	3.57	100.825	3.52
Mar. 28	99.275	3.49	99.275	3.39	99.275	3.50	100.875	3.47
Apr. 25	99.395	3.42	99.275	3.43	99.30	3.51	100.975	3.38
May 30	99.075	3.88	98.975	3.80	99.125	3.68	99.975	4.02
June 27	98.025	5.45	97.625	5.42	96.875	5.61	97.825	5.57
July 11	98.075	5.52	97.675	5.48	96.675	5.87	97.70	5.70
18	98.075	5.60	97.675	5.54	97.025	5.60	97.625	5.78
25	98.085	5.66	97.69	5.58	96.975	5.69	97.725	5.73
Aug. 1	98.15	5.63	97.80	5.50	97.10	5.60	97.95	5.57
8	98.25	5.56	98.035	5.26	97.30	5.47	97.975	5.58
15	98.375	5.44	98.075	5.27	97.40	5.42	98.075	5.52
22	98.39	5.50	98.15	5.23	97.375	5.48	98.025	5.58
29	98.615	5.19	98.31	5.07	97.525	5.38	98.25	5.42
Sept. 5	98.66	5.18	98.265	5.19	97.525	5.42	98.225	5.46

	4% May 1/64		3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65		3% Sept. 1/61-66	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Mar. 29	98 17/16	4.55	—	—	—	—	96	4.76	92 1/8	4.58
Apr. 26	98 1/8	4.67	—	—	—	—	95 11/16	4.80	92 1/8	4.57
May 31	98.475	4.56	—	—	—	—	96 1/16	4.78	93 1/8	4.34
June 28	99.475	4.20	—	—	—	—	97 1/16	4.53	94 1/8	4.19
July 26	99.775	4.09	—	—	—	—	97 3/8	4.41	94 3/8	4.16
Aug. 30	100.525	3.79	—	—	99 11/16	4.10	97 11/16	4.39	94 3/8	4.20
Sept. 27	100.25	3.90	—	—	99 1/16	4.19	97 11/16	4.36	94 3/8	4.25
Oct. 25	101.05	3.56	—	—	100 1/16	3.72	98 11/16	4.12	95 1/8	4.09
Nov. 29	100.975	3.57	—	—	100.925	3.67	98 11/16	4.09	96	3.93
Dec. 27	100.625	3.72	98.875	3.68	100.625	3.77	99 1/16	4.03	96 1/8	3.91
1962—Jan. 31	100.525	3.75	98.875	3.70	100.525	3.80	98 5/8	4.17	95 3/8	4.06
Feb. 28	100.675	3.67	99.10	3.62	100.65	3.75	98 11/16	4.08	95 3/8	4.01
Mar. 28	100.825	3.58	99.325	3.53	100.825	3.67	99 1/16	3.93	96	4.00
Apr. 25	101.025	3.47	99.65	3.40	101.025	3.58	99 11/16	3.81	96 11/16	3.80
May 30	99.975	4.01	98.725	3.82	99.90	4.04	98 1/16	4.39	95 1/8	4.17
June 27	97.675	5.34	95.60	5.34	96.775	5.44	94 11/16	5.55	91 1/4	5.37
July 11	97.125	5.70	95.175	5.59	96.275	5.69	94 11/16	5.58	91	5.47
18	97.05	5.76	95.15	5.62	96.075	5.80	94 11/16	5.58	91 3/8	5.29
25	97.15	5.72	95.225	5.61	96.225	5.74	94 11/16	5.60	91 3/8	5.27
Aug. 1	97.125	5.75	95.425	5.52	96.275	5.73	94 7/8	5.58	92	5.20
8	97.20	5.72	95.45	5.53	96.275	5.74	94 11/16	5.58	91 7/8	5.25
15	97.40	5.62	95.65	5.45	96.575	5.61	95	5.57	91 5/8	5.34
22	97.50	5.57	95.575	5.51	96.575	5.63	94 11/16	5.60	92	5.24
29	97.775	5.41	95.775	5.42	96.975	5.44	95 3/8	5.44	92 1/4	5.17
Sept. 5	97.725	5.46	95.75	5.45	96.95	5.47	95.425	5.43	92 7/16	5.13

SOURCE: BANK OF CANADA.

\*\*Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on

page 482. For treasury bill yields see the table on page 476.

\* Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 65-77 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES

	4½% Dec. 15/66		4½% June 1/67		3¾% Oct. 1/67		4½% Jan. 15/68		2½% June 15/67-68 ★		3½% May 1/70	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1959—Dec. 30	—	—	—	—	—	—	—	—	82 $\frac{3}{8}$	5.37	85 $\frac{3}{16}$	5.39
1960—Jan. 27	—	—	—	—	—	—	—	—	82	5.45	85	5.43
Feb. 24	—	—	—	—	—	—	—	—	82 $\frac{3}{8}$	5.35	85 $\frac{3}{8}$	5.32
Mar. 30	—	—	—	—	—	—	—	—	84	5.17	86 $\frac{3}{8}$	5.26
Apr. 27	—	—	—	—	—	—	—	—	84 $\frac{1}{16}$	5.05	86 $\frac{3}{4}$	5.31
May 25	—	—	—	—	—	—	—	—	87 $\frac{3}{16}$	4.65	87 $\frac{3}{4}$	5.07
June 29	—	—	—	—	—	—	—	—	88	4.50	91 $\frac{3}{16}$	4.60
July 27	—	—	—	—	—	—	—	—	88 $\frac{1}{16}$	4.57	90 $\frac{1}{16}$	4.72
Aug. 31	—	—	—	—	—	—	—	—	90 $\frac{3}{8}$	4.15	92	4.53
Sept. 28	—	—	—	—	—	—	—	—	91 $\frac{3}{16}$	4.09	92 $\frac{3}{8}$	4.45
Oct. 26	—	—	—	—	—	—	—	—	88 $\frac{3}{8}$	4.55	91	4.63
Nov. 30	—	—	—	—	—	—	—	—	87	4.72	90	4.78
Dec. 28	—	—	—	—	—	—	—	—	87 $\frac{3}{8}$	4.74	90	4.84
1961—Jan. 25	—	—	—	—	—	—	—	—	87 $\frac{7}{8}$	4.72	90 $\frac{1}{8}$	4.78
Feb. 22	—	—	—	—	—	—	—	—	88 $\frac{1}{16}$	4.63	90 $\frac{3}{8}$	4.74
Mar. 29	—	—	—	—	—	—	—	—	88 $\frac{1}{16}$	4.68	89 $\frac{1}{8}$	4.89
Apr. 26	—	—	—	—	—	—	—	—	88 $\frac{1}{16}$	4.74	89 $\frac{1}{16}$	4.97
May 31	—	—	—	—	—	—	—	—	88 $\frac{1}{2}$	4.75	89 $\frac{1}{16}$	4.92
June 28	—	—	—	—	—	—	—	—	89 $\frac{1}{16}$	4.49	91 $\frac{1}{8}$	4.70
July 26	—	—	—	—	—	—	—	—	89 $\frac{1}{16}$	4.49	91 $\frac{1}{16}$	4.74
Aug. 30	—	—	—	—	—	—	—	—	90 $\frac{1}{8}$	4.45	91 $\frac{1}{16}$	4.71
Sept. 27	99 $\frac{1}{8}$	4.61	—	—	—	—	—	—	90 $\frac{1}{16}$	4.41	92 $\frac{1}{2}$	4.57
Oct. 25	100 $\frac{1}{16}$	4.32	—	—	—	—	—	—	90 $\frac{1}{16}$	4.36	92 $\frac{3}{8}$	4.59
Nov. 29	101 $\frac{1}{16}$	4.15	—	—	—	—	—	—	92 $\frac{1}{16}$	4.15	93 $\frac{3}{8}$	4.45
Dec. 27	101 $\frac{1}{16}$	4.12	100.188	4.21	—	—	—	—	92 $\frac{1}{16}$	4.17	93 $\frac{3}{8}$	4.38
1962—Jan. 31	101 $\frac{1}{16}$	4.20	100 $\frac{1}{16}$	4.24	—	—	99 $\frac{1}{16}$	4.38	92 $\frac{1}{16}$	4.18	93 $\frac{3}{8}$	4.43
Feb. 28	101 $\frac{1}{8}$	4.12	100 $\frac{1}{16}$	4.10	—	—	99 $\frac{1}{16}$	4.29	92 $\frac{1}{16}$	4.15	94 $\frac{1}{8}$	4.36
Mar. 14	101 $\frac{1}{16}$	4.07	101 $\frac{1}{16}$	4.02	—	—	100 $\frac{1}{8}$	4.15	92 $\frac{1}{16}$	4.09	94 $\frac{3}{8}$	4.33
21	101 $\frac{1}{16}$	4.07	100 $\frac{1}{16}$	4.05	—	—	100 $\frac{1}{8}$	4.15	92 $\frac{1}{16}$	4.09	94 $\frac{1}{16}$	4.32
28	101 $\frac{1}{16}$	4.10	101	4.03	—	—	100 $\frac{1}{16}$	4.14	92 $\frac{1}{16}$	4.11	94 $\frac{1}{16}$	4.30
Apr. 4	101 $\frac{1}{16}$	4.13	100 $\frac{1}{16}$	4.05	—	—	100 $\frac{1}{8}$	4.13	92 $\frac{1}{16}$	4.12	94 $\frac{1}{16}$	4.30
11	101 $\frac{1}{16}$	4.10	100 $\frac{1}{16}$	4.04	—	—	100 $\frac{1}{16}$	4.14	92 $\frac{1}{16}$	4.13	94 $\frac{1}{8}$	4.30
18	101 $\frac{1}{16}$	4.10	101	4.03	—	—	100 $\frac{1}{16}$	4.11	92 $\frac{1}{16}$	4.06	94 $\frac{1}{8}$	4.30
25	101 $\frac{1}{16}$	4.07	100 $\frac{1}{16}$	4.04	—	—	100 $\frac{1}{16}$	4.11	93 $\frac{1}{16}$	4.04	94 $\frac{1}{8}$	4.30
May 2	101 $\frac{1}{16}$	4.06	100 $\frac{1}{8}$	4.06	98 $\frac{1}{16}$	4.05	100 $\frac{1}{8}$	4.12	93 $\frac{1}{16}$	4.04	94 $\frac{1}{16}$	4.31
9	101 $\frac{1}{16}$	4.15	100 $\frac{1}{8}$	4.06	98 $\frac{1}{16}$	4.08	100 $\frac{1}{8}$	4.12	93 $\frac{1}{16}$	4.05	94 $\frac{1}{8}$	4.30
16	101 $\frac{1}{16}$	4.12	100 $\frac{1}{8}$	4.08	98 $\frac{1}{16}$	4.05	100 $\frac{1}{16}$	4.14	93 $\frac{1}{16}$	4.03	94 $\frac{1}{8}$	4.30
23	100 $\frac{1}{16}$	4.35	100	4.25	97 $\frac{3}{4}$	4.22	99 $\frac{1}{8}$	4.27	92 $\frac{1}{16}$	4.18	94 $\frac{1}{8}$	4.37
30	100 $\frac{1}{8}$	4.41	99 $\frac{7}{8}$	4.28	97 $\frac{3}{8}$	4.31	99 $\frac{1}{16}$	4.29	92 $\frac{1}{4}$	4.22	94 $\frac{1}{4}$	4.37
June 6	100 $\frac{3}{8}$	4.41	99 $\frac{7}{8}$	4.28	97 $\frac{1}{8}$	4.36	99 $\frac{3}{4}$	4.30	91 $\frac{1}{16}$	4.31	93 $\frac{7}{8}$	4.43
13	99 $\frac{1}{16}$	4.64	98 $\frac{1}{16}$	4.61	96 $\frac{7}{16}$	4.51	98 $\frac{1}{8}$	4.58	91 $\frac{1}{16}$	4.39	92 $\frac{3}{8}$	4.59
20	97 $\frac{3}{4}$	5.07	97	4.94	95 $\frac{1}{8}$	4.81	97	4.87	89 $\frac{3}{4}$	4.74	91 $\frac{1}{4}$	4.85
27	96 $\frac{1}{4}$	5.46	94 $\frac{1}{4}$	5.60	93 $\frac{1}{2}$	5.18	94 $\frac{1}{4}$	5.47	88	5.11	87 $\frac{1}{8}$	5.42
July 4	96	5.53	94	5.66	92 $\frac{7}{8}$	5.32	93 $\frac{1}{4}$	5.55	87 $\frac{5}{8}$	5.20	87 $\frac{1}{4}$	5.42
11	96 $\frac{1}{4}$	5.47	94 $\frac{1}{4}$	5.64	92 $\frac{3}{4}$	5.33	94	5.53	88	5.13	87 $\frac{3}{4}$	5.45
18	96 $\frac{1}{4}$	5.47	94 $\frac{1}{4}$	5.62	92 $\frac{3}{4}$	5.37	93 $\frac{1}{4}$	5.59	88 $\frac{1}{8}$	5.11	87 $\frac{3}{8}$	5.48
25	96 $\frac{1}{8}$	5.31	94 $\frac{3}{8}$	5.53	92 $\frac{7}{8}$	5.34	93 $\frac{1}{16}$	5.55	88 $\frac{1}{16}$	5.07	87 $\frac{3}{4}$	5.46
Aug. 1	96 $\frac{5}{8}$	5.38	95	5.44	93 $\frac{1}{8}$	5.29	94 $\frac{1}{8}$	5.51	88 $\frac{1}{16}$	5.03	88 $\frac{3}{8}$	5.38
8	96 $\frac{5}{8}$	5.38	95	5.45	93 $\frac{7}{8}$	5.12	94 $\frac{1}{8}$	5.43	88 $\frac{1}{16}$	5.01	88 $\frac{3}{8}$	5.32
15	96 $\frac{1}{16}$	5.47	95 $\frac{1}{4}$	5.42	93 $\frac{1}{2}$	5.12	94 $\frac{1}{16}$	5.42	88 $\frac{1}{16}$	5.01	88 $\frac{3}{8}$	5.32
22	96 $\frac{1}{4}$	5.49	95	5.45	93 $\frac{3}{4}$	5.16	94 $\frac{1}{16}$	5.43	88 $\frac{1}{16}$	5.05	88 $\frac{1}{16}$	5.33
29	96 $\frac{1}{4}$	5.52	95	5.46	93 $\frac{3}{4}$	5.16	94 $\frac{1}{16}$	5.48	88 $\frac{1}{16}$	5.08	88 $\frac{1}{2}$	5.35
Sept. 5	96 $\frac{3}{4}$	5.36	94 $\frac{1}{8}$	5.48	93 $\frac{3}{4}$	5.16	94 $\frac{3}{8}$	5.48	88 $\frac{1}{16}$	5.09	88 $\frac{1}{2}$	5.35

SOURCE: BANK OF CANADA.

★ ★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium.  
the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STAT"

	4½% Sept. 1/72 ★		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78 ★		3½% Oct. 1/79 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1959—Dec. 30	86 ½	5.77	81 ½	5.67	—	—	77 ½	5.36	79 ½	5.60	75 ½	5.30
1960—Jan. 27	85 ¾	5.91	80 ¾	5.77	—	—	76 ¾	5.48	77 ¾	5.76	74 ¾	5.41
Feb. 24	87 ¼	5.62	82 ¼	5.54	—	—	77 ¼	5.38	80 ¼	5.51	75 ¼	5.31
Mar. 30	88 ¾	5.50	83 ¾	5.51	—	—	78 ¾	5.28	82 ¾	5.32	76 ¾	5.22
Apr. 27	90 ¾	5.35	85 ¾	5.47	—	—	78 ¾	5.30	81 ¾	5.35	76 ¾	5.22
May 25	91 ¾	5.24	85 ¾	5.29	—	—	79 ¾	5.11	82 ¾	5.30	77 ¾	5.06
June 29	91 ¾	5.15	86 ¾	5.17	—	—	81 ¾	4.96	84 ¾	5.08	80 ¾	4.85
July 27	91 ¾	5.24	86 ¾	5.16	101 ¾	5.37	81 ¾	4.98	84 ¾	5.14	79 ¾	4.88
Aug. 31	94 ¾	4.82	87 ¾	5.06	104 ¾	5.07	84 ¾	4.64	87 ¾	4.86	82 ¾	4.65
Sept. 28	95 ¾	4.76	88 ¾	4.90	104 ¾	5.06	84 ¾	4.69	87 ¾	4.84	82 ¾	4.66
Oct. 26	92 ¾	5.06	87 ¾	5.04	101 ¾	5.32	81 ¾	4.98	84 ¾	5.10	79 ¾	4.92
Nov. 30	91 ¾	5.27	87 ¾	5.09	100 ¾	5.47	78 ¾	5.29	81 ¾	5.40	76 ¾	5.21
Dec. 28	91 ¾	5.22	86 ¾	5.15	100 ¾	5.49	79 ¾	5.27	81 ¾	5.41	76 ¾	5.19
1961—Jan. 25	92 ¾	5.17	86 ¾	5.14	100 ¾	5.43	79 ¾	5.25	83 ¾	5.24	77 ¾	5.18
Feb. 22	92 ¾	5.07	87 ¾	5.09	103 ¾	5.20	81 ¾	5.04	85 ¾	5.07	78 ¾	5.01
Mar. 29	92 ¾	5.15	86 ¾	5.19	101 ¾	5.34	79 ¾	5.18	84 ¾	5.18	77 ¾	5.13
Apr. 26	92 ¾	5.12	85 ¾	5.30	101 ¾	5.38	79 ¾	5.25	83 ¾	5.26	77 ¾	5.17
May 31	92 ¾	5.08	86 ¾	5.26	101 ¾	5.33	80 ¾	5.17	84 ¾	5.19	77 ¾	5.15
June 28	95 ¾	4.81	88 ¾	5.03	103 ¾	5.12	82 ¾	4.96	86 ¾	4.99	80 ¾	4.86
July 26	94 ¾	4.86	88 ¾	5.01	103 ¾	5.12	82 ¾	4.97	86 ¾	5.00	80 ¾	4.90
Aug. 30	95 ¾	4.83	88 ¾	5.02	103 ¾	5.14	82 ¾	4.98	86 ¾	5.01	80 ¾	4.93
Sept. 27	94 ¾	4.88	88 ¾	5.03	103 ¾	5.19	82 ¾	4.98	86 ¾	5.02	79 ¾	4.95
Oct. 25	95 ¾	4.82	88 ¾	5.01	104 ¾	5.09	83 ¾	4.89	87 ¾	4.90	80 ¾	4.86
Nov. 29	96 ¾	4.69	89 ¾	4.92	104 ¾	5.07	83 ¾	4.87	87 ¾	4.92	81 ¾	4.85
Dec. 27	96 ¾	4.71	88 ¾	5.02	103 ¾	5.12	83 ¾	4.90	86 ¾	4.96	80 ¾	4.89
1962—Jan. 31	95 ¾	4.77	88 ¾	5.05	102 ¾	5.21	82 ¾	4.92	86 ¾	4.98	80 ¾	4.91
Feb. 28	95 ¾	4.75	88 ¾	5.00	103 ¾	5.17	83 ¾	4.90	86 ¾	4.96	80 ¾	4.90
Mar. 14	96 ¾	4.65	90 ¾	4.86	104 ¾	5.08	83 ¾	4.86	87 ¾	4.91	81 ¾	4.87
21	96 ¾	4.67	90 ¾	4.77	104 ¾	5.08	84 ¾	4.81	87 ¾	4.89	81 ¾	4.86
28	96 ¾	4.67	90 ¾	4.77	104 ¾	5.05	84 ¾	4.79	87 ¾	4.86	81 ¾	4.82
Apr. 4	96 ¾	4.67	90 ¾	4.77	104 ¾	5.05	84 ¾	4.77	87 ¾	4.85	81 ¾	4.82
11	96 ¾	4.62	90 ¾	4.76	104 ¾	4.99	84 ¾	4.76	88 ¾	4.80	82 ¾	4.77
18	97 ¾	4.61	91 ¾	4.71	105 ¾	4.98	85 ¾	4.71	88 ¾	4.77	82 ¾	4.73
25	97 ¾	4.61	91 ¾	4.71	105 ¾	4.98	85 ¾	4.71	88 ¾	4.78	82 ¾	4.74
May 2	96 ¾	4.67	91 ¾	4.74	104 ¾	5.03	85 ¾	4.70	88 ¾	4.81	82 ¾	4.74
9	96 ¾	4.69	91 ¾	4.75	104 ¾	5.05	84 ¾	4.74	88 ¾	4.83	82 ¾	4.77
16	96 ¾	4.69	91 ¾	4.75	104 ¾	5.03	84 ¾	4.73	88 ¾	4.85	82 ¾	4.77
23	95 ¾	4.82	90 ¾	4.85	102 ¾	5.22	83 ¾	4.93	86 ¾	4.97	80 ¾	4.93
30	95 ¾	4.83	89 ¾	4.96	102 ¾	5.25	82 ¾	4.99	87 ¾	4.92	80 ¾	4.92
June 6	94 ¾	4.89	89 ¾	4.99	101 ¾	5.29	82 ¾	5.00	87 ¾	4.94	80 ¾	4.95
13	94 ¾	4.93	88 ¾	5.09	101 ¾	5.31	82 ¾	4.99	86 ¾	4.96	80 ¾	4.98
20	92 ¾	5.16	87 ¾	5.18	100 ¾	5.46	81 ¾	5.08	85 ¾	5.07	79 ¾	5.05
27	91 ¾	5.33	86 ¾	5.36	100 ¾	5.49	80 ¾	5.24	84 ¾	5.23	77 ¾	5.26
July 4	91 ¾	5.40	86 ¾	5.37	99 ¾	5.51	79 ¾	5.38	83 ¾	5.34	76 ¾	5.37
11	90 ¾	5.42	85 ¾	5.41	99 ¾	5.53	78 ¾	5.44	82 ¾	5.39	75 ¾	5.42
18	91 ¾	5.42	85 ¾	5.51	99 ¾	5.60	78 ¾	5.51	82 ¾	5.42	75 ¾	5.48
25	91 ¾	5.41	85 ¾	5.50	99 ¾	5.59	78 ¾	5.50	82 ¾	5.42	75 ¾	5.48
Aug. 1	91 ¾	5.38	85 ¾	5.48	99 ¾	5.55	78 ¾	5.50	82 ¾	5.44	75 ¾	5.48
8	91 ¾	5.39	85 ¾	5.45	100 ¾	5.50	79 ¾	5.39	82 ¾	5.40	76 ¾	5.40
15	91 ¾	5.38	85 ¾	5.45	100 ¾	5.49	79 ¾	5.40	82 ¾	5.40	76 ¾	5.38
22	91 ¾	5.38	85 ¾	5.46	100 ¾	5.49	79 ¾	5.41	82 ¾	5.40	76 ¾	5.39
29	91 ¾	5.38	85 ¾	5.45	100 ¾	5.47	79 ¾	5.40	82 ¾	5.43	76 ¾	5.39
Sept. 5	91 ¾	5.37	85 ¾	5.45	100 ¾	5.47	79 ¾	5.40	82 ¾	5.43	76 ¾	5.39



## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES AND YIELDS\*\*

	5½% Aug. 1/80		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83 ★		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1959—Dec. 30	—	—	79	5.73	84 ⅜	5.71	—	—	—	—	78 ⅜	5.03
1960—Jan. 27	—	—	78 ⅜	5.78	83 ⅞	5.80	95 ⅞	6.07	—	—	77 ½	5.11
Feb. 24	—	—	80 ⅜	5.60	85 ⅞	5.61	97 ⅞	5.93	—	—	76 ⅞	5.20
Mar. 30	—	—	83	5.36	88 ⅞	5.34	101 ⅞	5.65	—	—	75 ½	5.26
Apr. 27	—	—	83 ⅜	5.36	89 ⅞	5.32	102 ⅞	5.53	—	—	75 ⅞	5.24
May 25	—	—	83 ⅜	5.36	89 ⅞	5.32	103 ⅞	5.48	—	—	76 ⅞	5.14
June 29	—	—	85 ⅞	5.18	91 ⅞	5.14	106 ⅞	5.30	—	—	79 ⅞	4.94
July 27	—	—	84 ⅞	5.23	90 ⅞	5.22	105 ⅞	5.34	—	—	80 ⅞	4.87
Aug. 31	—	—	87 ⅞	4.95	94 ⅞	4.89	107 ⅞	5.17	—	—	82 ⅞	4.75
Sept. 28	—	—	88	4.94	94 ⅞	4.89	107 ⅞	5.23	—	—	83 ⅞	4.70
Oct. 26	—	—	84 ⅞	5.22	90 ⅞	5.19	105 ⅞	5.36	96 ⅞	5.26	79 ⅞	4.93
Nov. 30	—	—	82 ⅞	5.48	87 ⅞	5.46	103	5.52	93	5.50	76 ⅞	5.16
Dec. 28	—	—	82 ⅞	5.41	88 ⅞	5.37	103	5.52	93 ⅞	5.45	75 ⅞	5.23
1961—Jan. 25	—	—	84 ⅞	5.25	90 ⅞	5.25	103 ⅞	5.48	94 ⅞	5.38	76 ⅞	5.18
Feb. 22	—	—	86 ⅞	5.12	92 ⅞	5.09	105 ⅞	5.31	96 ⅞	5.21	78 ⅞	5.06
Mar. 29	—	—	84 ⅞	5.30	90 ⅞	5.25	104 ⅞	5.43	94 ⅞	5.41	78 ⅞	5.04
Apr. 26	—	—	83 ⅞	5.40	89 ⅞	5.31	103 ⅞	5.46	94 ⅞	5.39	77 ⅞	5.09
May 31	—	—	84 ⅞	5.26	90 ⅞	5.20	104 ⅞	5.38	95 ⅞	5.29	77 ⅞	5.09
June 28	—	—	87 ⅞	4.99	93 ⅞	4.96	107 ⅞	5.20	98 ⅞	5.07	79 ⅞	4.94
July 26	—	—	86 ⅞	5.06	93 ⅞	4.99	106 ⅞	5.24	97 ⅞	5.14	80 ⅞	4.92
Aug. 30	—	—	86 ⅞	5.11	93 ⅞	5.01	106 ⅞	5.27	97 ⅞	5.17	79 ⅞	4.98
Sept. 27	—	—	85 ⅞	5.16	93 ⅞	5.03	106 ⅞	5.29	97 ⅞	5.19	79 ⅞	5.00
Oct. 25	—	—	86 ⅞	5.09	94 ⅞	4.94	106 ⅞	5.23	98 ⅞	5.13	79 ⅞	4.97
Nov. 29	—	—	86 ⅞	5.08	93 ⅞	4.97	107 ⅞	5.18	98 ⅞	5.10	80 ⅞	4.91
Dec. 27	—	—	86 ⅞	5.14	93 ⅞	4.99	107 ⅞	5.18	97 ⅞	5.15	79 ⅞	4.95
1962—Jan. 31	—	—	86	5.17	93	5.04	106 ⅞	5.23	97 ⅞	5.19	79 ⅞	4.97
Feb. 28	—	—	86 ⅞	5.09	93 ⅞	5.00	107 ⅞	5.21	97 ⅞	5.15	80 ⅞	4.92
Mar. 14	—	—	87 ⅞	4.99	94 ⅞	4.93	107 ⅞	5.18	99 ⅞	5.07	80 ⅞	4.92
21	—	—	88 ⅞	4.98	94 ⅞	4.94	107 ⅞	5.16	99 ⅞	5.07	80 ⅞	4.92
28	—	—	88	4.99	94 ⅞	4.94	108 ⅞	5.14	99 ⅞	5.07	80 ⅞	4.91
Apr. 4	—	—	88 ⅞	4.98	94 ⅞	4.93	108 ⅞	5.10	99 ⅞	5.05	80 ⅞	4.91
11	—	—	88 ⅞	4.96	94 ⅞	4.89	108 ⅞	5.09	99 ⅞	5.01	80 ⅞	4.88
18	—	—	88 ⅞	4.94	95	4.88	109 ⅞	5.07	100 ⅞	5.00	81 ⅞	4.86
25	—	—	88 ⅞	4.94	95 ⅞	4.87	109 ⅞	5.06	100 ⅞	5.00	81 ⅞	4.86
May 2	—	—	88 ⅞	4.98	94 ⅞	4.92	109 ⅞	5.05	99 ⅞	5.00	81 ⅞	4.86
9	—	—	88 ⅞	4.99	94 ⅞	4.91	109 ⅞	5.07	99 ⅞	5.01	81 ⅞	4.84
16	—	—	88 ⅞	4.97	94 ⅞	4.89	109 ⅞	5.07	100 ⅞	4.98	82	4.81
23	—	—	86 ⅞	5.17	92 ⅞	5.06	108 ⅞	5.13	98 ⅞	5.13	81	4.88
30	—	—	85 ⅞	5.20	92 ⅞	5.08	106 ⅞	5.25	97 ⅞	5.16	80	4.95
June 6	—	—	85 ⅞	5.21	91 ⅞	5.14	106 ⅞	5.26	96 ⅞	5.22	80 ⅞	4.94
13	—	—	85	5.27	91 ⅞	5.16	104 ⅞	5.38	95 ⅞	5.31	79 ⅞	4.97
20	—	—	83 ⅞	5.38	90 ⅞	5.27	103 ⅞	5.47	94 ⅞	5.43	78 ⅞	5.04
27	—	—	82 ⅞	5.53	88 ⅞	5.42	102	5.59	93 ⅞	5.50	77 ⅞	5.13
July 4	—	—	81 ⅞	5.57	88	5.46	101 ⅞	5.60	92 ⅞	5.53	77 ⅞	5.15
11	—	—	81 ⅞	5.61	87 ⅞	5.47	101 ⅞	5.62	92 ⅞	5.56	77 ⅞	5.15
18	—	—	81 ⅞	5.62	88 ⅞	5.46	100	5.69	92 ⅞	5.56	77 ⅞	5.15
25	—	—	81 ⅞	5.60	87 ⅞	5.47	100	5.69	92 ⅞	5.54	76 ⅞	5.19
Aug. 1	98 ⅞	5.66	81 ⅞	5.58	88 ⅞	5.45	100 ⅞	5.69	92 ⅞	5.54	76 ⅞	5.19
8	98 ⅞	5.64	82 ⅞	5.55	88 ⅞	5.44	100 ⅞	5.68	93 ⅞	5.48	76 ⅞	5.18
15	98 ⅞	5.61	82 ⅞	5.52	88 ⅞	5.43	101 ⅞	5.66	93 ⅞	5.48	77	5.17
22	99 ⅞	5.58	82 ⅞	5.52	88 ⅞	5.44	101 ⅞	5.62	93 ⅞	5.49	76 ⅞	5.20
29	99 ⅞	5.52	82 ⅞	5.50	88 ⅞	5.43	102 ⅞	5.58	93 ⅞	5.48	76 ⅞	5.19
Sept. 5	99 ⅞	5.52	82 ⅞	5.48	88 ⅞	5.44	102 ⅞	5.57	93 ⅞	5.48	76 ⅞	5.19

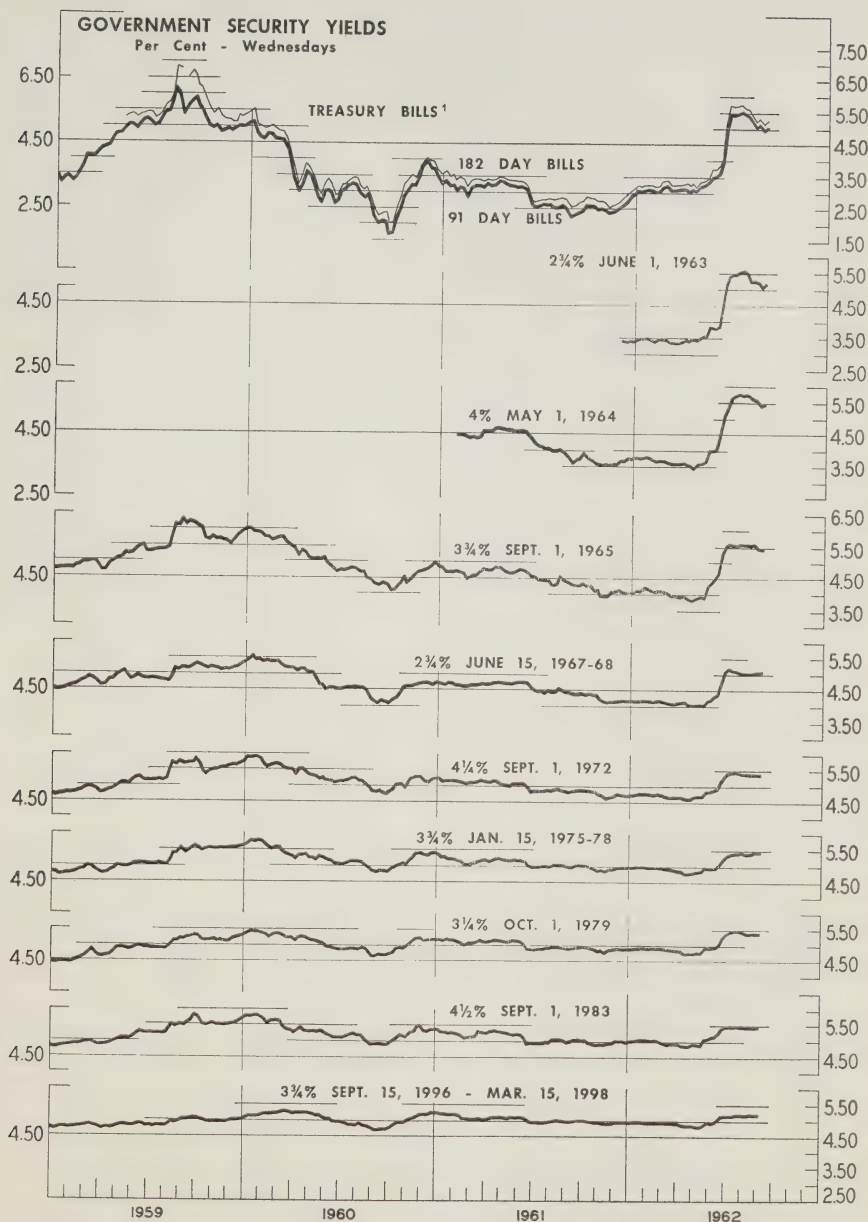
SOURCE: BANK OF CANADA.

★ ★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on page 482. For treasury bill yields see the table on page 476.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 67-79 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Sept. 5, 1962.

# UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS\*

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—Feb. 24	4.17	84 ⅜	4.65	83 ⅜	4.22	85 ⅜	4.22	82 ⅜	3.90	4.55	75 ⅞	5.35	
Mar. 30	2.79	87 ⅞	4.22	85 ⅞	4.01	87 ⅞	4.13	85 ⅞	3.77	4.62	74 ⅞	5.48	
Apr. 27	3.32	86 ⅞	4.33	83 ⅞	4.18	85 ⅞	4.24	84 ⅞	3.83	4.65	72 ⅞	5.72	
May 25	3.50	86 ⅞	4.39	84 ⅞	4.11	86 ⅞	4.17	84 ⅞	3.83	4.56	73 ⅞	5.63	
June 29	2.40	89 ⅞	4.03	86 ⅞	3.87	91 ⅞	3.83	86 ⅞	3.68	5.68	70 ⅞	5.98	
July 27	2.40	91 ⅞	3.64	88 ⅞	3.70	92 ⅞	3.76	87 ⅞	3.62	5.55	70 ⅞	5.98	
Aug. 31	2.55	92 ⅞	3.59	88 ⅞	3.66	92 ⅞	3.75	86 ⅞	3.72	5.59	71 ⅞	5.94	
Sept. 28	2.29	92 ⅞	3.55	88 ⅞	3.65	92 ⅞	3.76	86 ⅞	3.68	5.57	71 ⅞	5.94	
Oct. 26	2.13	91 ⅞	3.77	87 ⅞	3.79	90 ⅞	3.88	85 ⅞	3.76	5.09	71 ⅞	5.97	
Nov. 30	2.33	89 ⅞	4.02	86 ⅞	3.97	89 ⅞	3.94	84 ⅞	3.83	4.62	70 ⅞	6.02	
Dec. 28	2.15	91 ⅞	3.72	87 ⅞	3.77	91 ⅞	3.80	87 ⅞	3.66	4.35	70 ⅞	6.10	
1961—Jan. 25	2.23	90 ⅞	3.86	87 ⅞	3.84	90 ⅞	3.88	86 ⅞	3.69	4.17	70 ⅞	6.10	
Feb. 22	2.50	92 ⅞	3.65	89 ⅞	3.62	93 ⅞	3.70	89 ⅞	3.55	4.40	71 ⅞	5.98	
Mar. 29	2.39	91 ⅞	3.72	88 ⅞	3.75	91 ⅞	3.80	87 ⅞	3.62	4.49	70 ⅞	6.06	
Apr. 26	2.19	92 ⅞	3.65	88 ⅞	3.68	92 ⅞	3.78	88 ⅞	3.60	4.40	71 ⅞	5.96	
May 31	2.44	91 ⅞	3.77	88 ⅞	3.74	92 ⅞	3.79	87 ⅞	3.65	4.44	71 ⅞	6.08	
June 28	2.22	90 ⅞	3.94	87 ⅞	3.91	89 ⅞	3.97	85 ⅞	3.79	4.54	69 ⅞	6.35	
July 26	2.24	90 ⅞	3.99	87 ⅞	3.90	90 ⅞	3.88	87 ⅞	3.68	6.69	68 ⅞	6.42	
Aug. 30	2.32	90 ⅞	4.04	87 ⅞	3.94	88 ⅞	4.03	85 ⅞	3.77	6.70	67 ⅞	6.64	
Sept. 27	2.23	91 ⅞	3.91	87 ⅞	3.88	88 ⅞	4.03	85 ⅞	3.75	6.55	67 ⅞	6.60	
Oct. 25	2.33	91 ⅞	3.92	87 ⅞	3.93	88 ⅞	4.04	86 ⅞	3.72	5.73	71 ⅞	6.11	
Nov. 29	2.61	90 ⅞	3.99	86 ⅞	4.05	88 ⅞	4.06	85 ⅞	3.77	5.36	70 ⅞	6.22	
Dec. 27	2.59	90 ⅞	4.10	85 ⅞	4.13	87 ⅞	4.11	84 ⅞	3.81	5.40	70 ⅞	6.27	
1962—Jan. 31	2.71	90 ⅞	4.15	86 ⅞	4.10	87 ⅞	4.15	85 ⅞	3.80	5.22	70 ⅞	6.23	
Feb. 28	2.66	91 ⅞	3.96	87 ⅞	3.95	87 ⅞	4.11	85 ⅞	3.78	5.55	70 ⅞	6.23	
Mar. 14	2.80	92 ⅞	3.81	88 ⅞	3.86	88 ⅞	4.04	85 ⅞	3.75	4.82	71 ⅞	6.22	
21	2.69	92 ⅞	3.78	88 ⅞	3.82	89 ⅞	4.00	86 ⅞	3.73	4.45	70 ⅞	6.25	
28	2.72	92 ⅞	3.76	88 ⅞	3.83	89 ⅞	3.99	86 ⅞	3.73	4.40	70 ⅞	6.24	
Apr. 4	2.76	93 ⅞	3.57	89 ⅞	3.66	90 ⅞	3.89	87 ⅞	3.67	4.37	71 ⅞	6.23	
11	2.72	93 ⅞	3.66	89 ⅞	3.75	90 ⅞	3.92	86 ⅞	3.69	4.34	71 ⅞	6.22	
18	2.72	93 ⅞	3.59	89 ⅞	3.68	90 ⅞	3.88	87 ⅞	3.66	4.27	71 ⅞	6.22	
25	2.74	93 ⅞	3.62	89 ⅞	3.70	90 ⅞	3.91	87 ⅞	3.69	4.05	71 ⅞	6.22	
May 2	2.75	93 ⅞	3.53	90 ⅞	3.64	91 ⅞	3.87	87 ⅞	3.66	4.09	71 ⅞	6.22	
9	2.72	94 ⅞	3.52	90 ⅞	3.62	91 ⅞	3.85	87 ⅞	3.64	3.99	71 ⅞	6.22	
16	2.65	93 ⅞	3.58	89 ⅞	3.68	91 ⅞	3.85	87 ⅞	3.66	3.85	71 ⅞	6.22	
23	2.70	93 ⅞	3.70	89 ⅞	3.77	90 ⅞	3.89	86 ⅞	3.71	3.82	71 ⅞	6.21	
30	2.66	93 ⅞	3.66	89 ⅞	3.74	91 ⅞	3.86	86 ⅞	3.70	3.78	71 ⅞	6.26	
June 6	2.69	93 ⅞	3.65	89 ⅞	3.72	91 ⅞	3.84	86 ⅞	3.69	3.75	70 ⅞	6.27	
13	2.67	93 ⅞	3.64	89 ⅞	3.74	91 ⅞	3.83	86 ⅞	3.69	3.72	71 ⅞	6.25	
20	2.72	93 ⅞	3.69	88 ⅞	3.80	91 ⅞	3.87	86 ⅞	3.71	3.85	71 ⅞	6.23	
27	2.79	92 ⅞	3.81	88 ⅞	3.87	90 ⅞	3.91	85 ⅞	3.76	3.92	71 ⅞	6.23	
July 4	2.93	92 ⅞	3.87	87 ⅞	3.93	89 ⅞	3.97	85 ⅞	3.80	3.90	71 ⅞	6.18	
11	2.97	92 ⅞	3.86	87 ⅞	3.93	89 ⅞	4.03	84 ⅞	3.81	3.89	73 ⅞	5.95	
18	2.98	92 ⅞	3.92	87 ⅞	3.95	89 ⅞	4.03	85 ⅞	3.81	3.93	74 ⅞	5.81	
25	2.89	91 ⅞	3.94	87 ⅞	3.94	89 ⅞	4.02	85 ⅞	3.79	3.89	74 ⅞	5.80	
Aug. 1	2.87	92 ⅞	3.89	87 ⅞	3.93	89 ⅞	4.03	85 ⅞	3.80	3.82	75 ⅞	5.76	
8	2.80	92 ⅞	3.84	87 ⅞	3.93	89 ⅞	4.00	85 ⅞	3.77	3.79	74 ⅞	5.84	
15	2.87	92 ⅞	3.76	88 ⅞	3.90	89 ⅞	3.97	86 ⅞	3.74	3.79	75 ⅞	5.68	
22	2.84	93 ⅞	3.73	88 ⅞	3.85	90 ⅞	3.92	87 ⅞	3.68	3.77	75 ⅞	5.75	
29	2.81	93 ⅞	3.72	88 ⅞	3.85	90 ⅞	3.91	87 ⅞	3.66	3.75	76 ⅞	5.63	
Sept. 5	2.83	93 ⅞	3.75	88 ⅞	3.87	90 ⅞	3.92	87 ⅞	3.68	3.72	76 ⅞	5.53	

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1.818

million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.

QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS								Total Assets or Liabilities	LIABILITIES			
	Cash	Canadian Securities				Mortgages	Other Loans	All Other Assets		Secured Advances from Chartered Banks	Deposits		All Other Liabilities
		Govt. of Canada	Provincial	Municipal	Other						Govt. of Canada	Other	
	2	3, 4	3, 4	4				5				6	
Millions of Dollars													
As at Dec. 31													
1954	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	227.4	12.1
1955	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	246.9	12.5
1956	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	252.0	12.7
1957	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	257.8	13.3
1958	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	278.2	14.0
1959	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	269.8	14.0
1960	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	289.2	15.0
1961	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
End of													
1961—July	26.9	33.5	88.1	43.0	25.5	68.2	19.0	20.3	324.5	1.6	0.2	308.1	14.5
Aug.	26.9	34.2	87.8	42.9	25.6	70.3	18.3	20.6	326.6	1.5	0.2	310.4	14.6
Sept.	27.0	34.2	88.1	44.2	25.3	72.3	16.7	19.9	327.9	1.0	0.3	312.1	14.5
Oct.	25.6	35.4	89.1	44.5	24.8	74.0	17.4	19.9	330.6	1.8	0.6	313.6	14.6
Nov.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	307.2	14.7
Dec.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
1962—Jan.	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	314.5	15.3
Feb.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	318.7	15.3
Mar.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	324.3	15.2
Apr.	31.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	331.0	14.9
May	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	327.0	15.1
June	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	326.7	14.9
July	31.5	39.9	84.5	41.5	25.8	86.0	19.4	18.6	347.3	5.4	—	327.2	14.7

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are

therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Shareholders equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS		Total Assets or Liabili- ties	LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstand- ing  1, 2	All Other Assets		Capital and Reserves	Bonds and Deben- tures Outstand- ing	All Other Liabili- ties	Disburse- ments (during period)  2	Repay- ments (during period)  2	Loans outstanding plus undisbursed authorizations	
									Amount 1	Number of Customers on Books
	Millions of Dollars									Number
As at Sept. 30										
1955	44.0	2.0	46.0	33.0	9.5	3.5	12.7	10.7	52.3	693
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.3	154.7	2,769
End of										
1961—June	115.9	1.9	117.8	41.8	73.7	2.3	3.6	2.8	143.3	2,508
July	117.7	1.9	119.6	41.8	75.0	2.8	5.5	3.7	147.1	2,601
Aug.	120.7	1.9	122.6	42.8	76.6	3.2	5.1	2.0	150.1	2,691
Sept.	123.3	1.7	125.0	44.2	78.9	1.9	4.9	2.4	154.7	2,769
Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.2	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.2	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701
July	159.5	2.2	161.7	46.2	111.6	3.9	6.9	3.5	194.2	3,827

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than \$0.6 million at July 31, 1962).

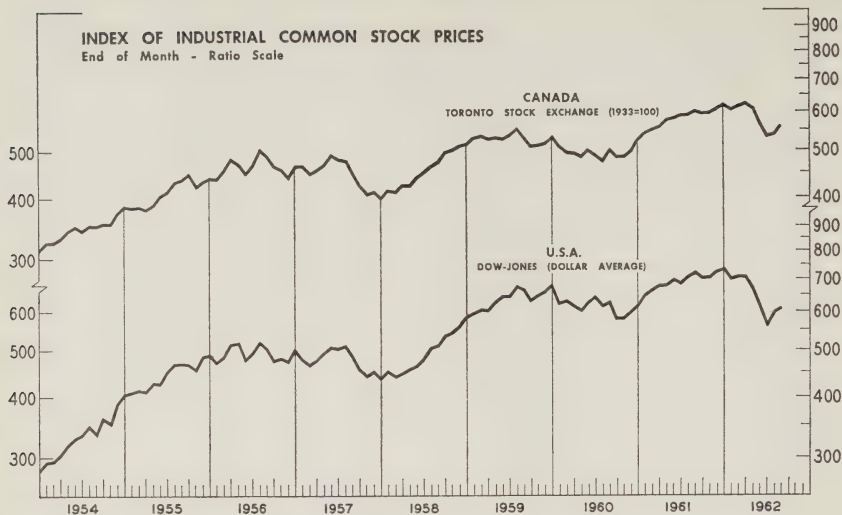
2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.



## STOCK MARKET STATISTICS

## STOCK MARKET PRICES



	CANADA: TORONTO STOCK MARKET 20 INDUSTRIALS			UNITED STATES: DOW-JONES 30 INDUSTRIALS			CANADA: DBS INDEX OF COMMON STOCK PRICES <sup>1</sup>					UNITED STATES: STANDARD & POOR'S 425 INDUSTRIALS <sup>3</sup>	
	High	Low	Close	High	Low	Close	Investors' Index				Mining Index 25 Stocks		
							Total 110 Stocks <sup>2</sup>	76 Industrials	20 Utilities	14 Finance			
Based on Daily Closing Quotations						Monthly Averages							
	1933 = 100			Dollar Averages			1956 = 100					1941-43 = 100	
1953	326.2	297.6	312.4	293.8	255.5	280.9	60.0	57.8	70.0	*	67.6	24.8	
1954	383.9	312.8	383.9	404.4	279.9	404.4	67.8	65.8	73.5	*	67.0	30.3	
1955	455.9	375.4	438.2	488.4	388.2	488.4	87.1	86.4	87.7	*	85.8	42.4	
1956	505.8	430.9	463.9	521.1	462.4	499.5	100.0	100.0	100.0	100.0	100.0	49.8	
1957	489.7	386.1	397.5	520.8	419.8	435.7	96.8	94.8	105.1	95.0	84.2	47.6	
1958	515.0	398.6	515.0	583.7	436.9	583.7	94.1	90.6	100.4	102.6	76.1	49.4	
1959	554.1	492.0	530.5	679.4	574.5	679.4	110.4	106.8	109.7	128.6	86.8	61.5	
1960	532.9	472.4	524.2	685.5	566.1	615.9	104.5	101.7	104.7	117.3	76.6	59.4	
1961	620.5	524.1	618.8	734.9	610.3	731.1	132.7	130.0	125.8	154.3	92.5	70.0	
1961—	Jan.	542.1	524.1	541.4	650.6	610.3	648.2	115.6	112.7	113.3	132.4	84.4	63.2
	Feb.	550.8	539.2	550.8	662.1	637.0	662.1	120.0	117.1	117.3	136.8	81.3	65.7
	Mar.	560.0	548.3	557.8	679.4	661.1	676.6	124.8	122.5	120.1	141.6	82.8	67.8
	Apr.	576.0	558.7	576.0	696.7	677.3	678.7	129.0	127.1	122.5	146.6	86.1	69.6
	May	588.1	578.1	581.0	706.0	677.1	696.7	134.9	133.1	128.2	151.8	90.7	70.3
	June	593.9	576.4	589.1	703.8	680.7	684.0	133.6	130.7	128.5	153.6	90.3	69.5
	July	595.7	579.8	589.8	705.4	679.3	705.4	136.0	134.4	125.9	156.9	95.5	69.2
	Aug.	601.8	594.7	598.5	725.8	710.5	719.9	139.5	138.5	125.1	162.6	100.3	71.7
	Sept.	610.4	594.2	594.3	726.5	691.9	701.2	140.1	138.3	128.9	162.7	96.9	70.9
	Oct.	600.8	592.4	597.0	708.5	697.2	703.9	136.6	132.8	130.2	162.6	96.8	71.4
	Nov.	612.0	601.0	607.0	734.3	703.8	721.6	139.9	135.2	133.6	169.8	102.1	74.7
	Dec.	620.5	609.4	618.8	734.9	720.1	731.1	142.0	137.0	135.4	174.2	103.1	75.8
1962—	Jan.	622.9	599.8	607.2	726.0	689.9	700.0	140.3	136.2	133.2	169.0	103.1	73.0
	Feb.	623.3	608.8	614.0	717.6	702.5	708.1	140.6	137.0	133.8	166.6	100.9	74.2
	Mar.	628.6	617.6	621.8	723.5	706.6	707.0	141.4	138.6	132.9	165.6	100.4	74.2
	Apr.	623.9	607.7	607.7	705.4	665.3	665.3	138.7	136.7	129.5	160.1	99.2	71.6
	May	617.7	558.0	565.9	671.2	576.9	613.4	132.5	130.5	125.8	150.6	100.6	66.3
	June	566.1	510.2	533.5	611.1	535.8	561.3	117.6	115.4	114.9	131.6	98.1	58.3
	July	540.5	522.4	538.6	597.9	571.2	597.9	115.2	113.8	113.6	123.9	97.3	59.6
	Aug.	562.0	539.2	554.5	616.0	588.4	609.2	121.7	120.7	117.9	131.2	95.3	61.3

SOURCES: TORONTO STOCK EXCHANGE, DOMINION BUREAU OF STATISTICS, DOW-JONES, STANDARD & POOR'S.

1. Calculated from Toronto and Montreal exchange quotations. Monthly series are averages of closing prices for Thursdays in the month. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

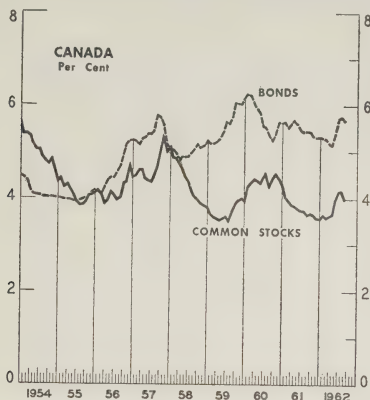
2. Mining stocks are not included in investors' total.

3. Monthly series are averages of daily closing prices. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

\* Not available.

## CANADA AND UNITED STATES

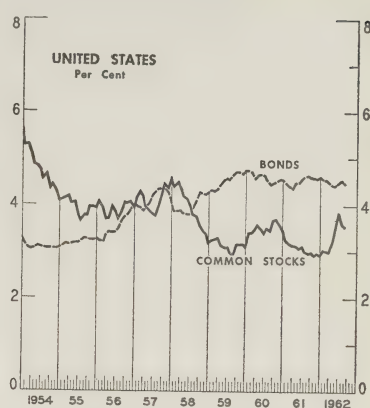
## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: MCLEOD, YOUNG, WEIR & CO. LTD. Average of 10 industrial bonds (month-end).

MOSS, LAWSON & CO. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).

Last date plotted Aug. 31, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).

Last date plotted Aug. 31, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sub>3</sub>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sub>3, 5, 6</sub>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sub>4</sub>	Customers' Free Credit Balances			Brokers' Loans <sub>7</sub>	Customers' Free Credit Balances <sub>3</sub>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
188	91	62	342	4,111	2,860	1,225	4,366	Jan. — 1962
191	91	62	281	4,066	2,812	1,190	3,545	Feb.
179	93	65	259	4,083	2,912	1,154	3,703	Mar.
196	114	67	220	4,079	3,015†	1,110	3,335	Apr.
190	84	61	320	4,000	2,845	1,205	4,649	May
174	71	60	243	3,605	2,194	1,374	6,034	June
164	70	53	174	3,562	2,091	1,252		July

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

\* Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 214-215.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources.

5. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.

† Not available. † Corrected.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 85.

## SECURITY

## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	323	26	793
1956	-616	-150	-766	540	224	792	6	1,561
1957	-120	50	-70	549	278	954	4	1,784
1958	1,382	-130	1,252	614	340	661	4	1,619
1959	141	582	723	568	299	103	18	989
1960	704	-92	612	477	387	297	22	1,183
1961	990	-100	890	932	207	329	28	1,497
Quarters								
1959—I	-129	360	231	94	25	21	3	142
III	-184	69	-115	123	88	28	1	240
IV	405	53	459	152	104	44	3	303
1960—I	128	48	176	68	115	167	6	356
II	24	-160	-136	239	125	132	12	507
III	-64	-	-64	155	56	42	3	256
IV	617	20	637	15	91	-43	1	63
1961—I	57	-50	7	249	42	12†	4	307†
II	58	-50	8	137†	47	136†	19	339†
III	235	-	235	356	2	127	3	488
IV	639	-	639	190	117	55	2	363
1962—I	-38	-	-38	131	27	25	-2	181
II	-251	-	-251	145	81	199	-	425

	NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY									
	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper 3	Total	
Par Values in Millions of Canadian Dollars										
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	590	1,078	94	1,172	522
1957	-62	50	-2	505	181	575	1,261	48	1,309	1,308
1958	1,383	-130	1,253	470	225	478	1,173	-111	1,063	2,316
1959	289	582	871	328	186	107	621	135	757	1,628
1960	705	-92	613	460	302	323	1,084	10	1,094	1,707
1961	1,044	-100	944	927	220	246	1,393	-67	1,325	2,269
Quarters										
1959-II	-129	360	231	83	26	27	136	90	226	457
III	-183	69	-114	56	27	7	90	-9	82	-33
IV	406	53	459	86	76	43	204	20	224	684
1960-I	128	48	176	47	43	154	245	52	296	472
II	24	-160	-136	210	101	130	442	1	442	307
III	-64	-	-64	147	59	58	264	-44	220	156
IV	617	20	637	55	99	-19	134	1	135	772
1961-I	108	-50	58	234	48	23†	306†	53	359†	417†
II	62	-50	12	157	32	103†	291†	-9	282†	294†
III	235	-	235	356	7	55	418	-84	334	569
IV	639	-	639	180	133	64	377	-27	350	989
1962-I	-2	-	-2	135	32	42	209	16	225	224
II	-251	-	-251	147	86	71	304	27	331	80

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1936 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

A, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES<sup>1</sup>

		Total	CORPORATE STOCKS			TOTAL	
Finance Co. Paper 3	Total		Preferred	Common	Total		
Par Values in Millions of Canadian Dollars							
-39	970	800	25	147	173	972	Calendar Years
59	852	1,386	95	367	462	1,848	1954
94	1,655	889	175	514	689	1,579	1955
48	1,832	1,763	89	426	516	2,278	1956
-111	1,508	2,760	25	287	312	3,072	1957
135	1,124	1,846	72	331	404	2,250	1958
10	1,193	1,805	37	183	220	2,025	1959
-67	1,430	2,320	-62	311	249	2,568	1960
90	233	464	17	156	173	637	1961
-9	231	116	28	42	70	186	Quarters
20	323	782	11	22	34	815	II—1959
52	408	584	13	32	45	629	III
1	508	372	22	90	112	483	IV
-44	212	148	2	27	30	178	I—1960
1	65	701	-1	35	34	735	II
53	360†	367†	18	54	72	440†	III
-9	330†	338†	13	150	163	501†	IV
-84	404	639	-105	150	45	683	I—1961
-27	336	975	13	-44	-31	944	II
16	192	160	2	28	30	190	III
27	452	201	32	31	63	264	IV
							I—1962
							II

		NET NEW ISSUES PAYABLE IN OTHER CURRENCIES								
CORPORATE PREFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 4	TOTAL	
		Govt. of Canada	OTHER				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										
172	827	-3	47	18	83	147	145	1	146	Calendar Years
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1954
687	1,209	-116	191	84	208	483	367	3	370	1955
546	1,854	-68	44	97	382	523	455	-31	425	1956
310	2,626	-2	144	115	187	446	444	2	447	1957
402	2,030	-149	239	113	15	367	218	2	220	1958
215	1,922	-1	17	85	-4	98	98	5	103	1959
239	2,508	-55	5	-12	111	105	50	10	60	1960
173	630	-	11	-1	-3	7	6	-	7	1961
70	37	-1	67	61	22	150	149	-	149	Quarters
33	716	-	66	28	4	99	98	1	99	II—1959
44	516	-	21	72	19	111	111	1	113	III
110	417	-1	29	23	14	66	65	1	67	IV
28	185	-	8	-3	-13	-8	-8	1	-7	I—1960
33	805	-	-40	-7	-23	-71	-71	1	-70	II
69	486†	-51	15	-7	-7†	1†	-50†	3	-47†	III
160	454†	-3	-20†	15	52†	48†	44	3	47	IV
41	611	-	-	-4	74	70	69	3	73	I—1961
-32	957	-	10	-16	-7	-14	-14	1	-13	II
30	254	-36	-4	-5	-18	-28	-64	-	-64	III
63	142	-	-2	-5	128	122	121	-	121	IV
										I—1962
										II

at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.

2. Includes deposit certificates in 1953.

3. Paper with an original term to maturity of one year or less. Notes with SUPPLEMENT 1961<sup>1</sup>, PAGES 86-89 AND EARLIER ISSUES.

an original term of more than one year are included with corporate bonds. Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

4. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.



## SECURITY

## II — GROSS NEW ISSUES, RETIREMENTS

	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	3,400	-	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	-	1,370	971	60	1,031	399	-60	340
1956	1,527	-	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	-	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	-	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	-	2,893	2,604	149	2,752	289	-149	141
1960	2,665	-	2,665	1,960	1	1,961	705	-1	704
1961	3,429	-	3,429	2,384	55	2,439	1,044	-55	990
<b>Months</b>									
1959—Oct.	541	-	541	619	-	620	-78	-	-79
Nov.	1,360	-	1,360	716	-	716	643	-	643
Dec.	225	-	225	384	-	384	-159	-	-159
<b>IV</b>	2,126	-	2,126	1,720	-	1,720	406	-	405
<b>1960—Jan.</b>	127	-	127	37	-	37	89	-	89
Feb.	317	-	317	247	-	247	70	-	69
Mar.	13	-	13	44	-	44	-31	-	-31
<b>I</b>	457	-	457	329	-	329	128	-	128
Apr.	340	-	340	364	-	364	-24	-	-24
May	10	-	10	44	-	44	-34	-	-34
June	152	-	152	70	-	70	82	-	82
<b>II</b>	502	-	502	477	-	478	24	-	24
July	12	-	12	34	-	34	-23	-	-23
Aug.	8	-	8	33	-	33	-25	-	-25
Sept.	12	-	12	28	-	28	-16	-	-16
<b>III</b>	31	-	31	95	-	95	-64	-	-64
Oct.	280	-	280	44	-	45	236	-	236
Nov.	776	-	776	147	-	147	629	-	629
Dec.	620	-	620	868	-	868	-248	-	-248
<b>IV</b>	1,676	-	1,676	1,059	-	1,059	617	-	617
<b>1961—Jan.</b>	30	-	30	37	-	37	-6	-	-6
Feb.	173	-	173	184	-	184	-11	-	-11
Mar.	291	-	291	166	51	217	125	-51	74
<b>I</b>	494	-	494	386	51	437	108	-51	57
Apr.	13	-	13	49	-	49	-36	-	-36
May	312	-	312	339	3	342	-27	-3	-30
June	215	-	215	90	-	90	124	-	124
<b>II</b>	540	-	540	479	3	482	62	-3	58
July	11	-	11	35	-	35	-25	-	-25
Aug.	358	-	358	210	-	210	148	-	148
Sept.	544	-	544	433	-	433	111	-	111
<b>III</b>	913	-	913	678	-	678	235	-	235
Oct.	50	-	50	31	-	31	20	-	20
Nov.	885	-	885	306	-	306	579	-	579
Dec.	545	-	545	504	-	504	40	-	40
<b>IV</b>	1,480	-	1,480	841	-	841	639	-	639
<b>1962—Jan.</b>	284	-	284	163	36	199	120	-36	84
Feb.	33	-	33	103	-	103	-71	-	-71
Mar.	173	-	173	224	-	224	-51	-	-51
<b>I</b>	489	-	489	491	36	527	-2	-36	-38
Apr.	19	-	19	68	-	68	-49	-	-49
May	216	-	216	267	-	267	-50	-	-50
June	32	-	32	184	-	184	-152	-	-152
<b>II</b>	267	-	267	518	-	518	-252	-	-252
July	31	-	31	49	-	49	-18	-	-18

SOURCE: BANK OF CANADA.

\* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.  
2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.

4. Includes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.

5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

## MENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									Months
380	116	496	133	69	203	246	47	293	Jan. — 1961
371	—	371	111	50	161	260	—50	210	Feb.
420	214	635	72	23	95	348	191	540	Mar.
633	133	766	128	89	217	505	44	549	I
560	166	726	90	22	112	470	144	614	Apr.
571	323	893	242	83	325	328	239	568	May
682	87	768	222	69	291	460	17	477	June
1,105	30	1,135	178	25	203	927	5	932	II
18	—	18	10	1	10	8	—1	7	July
127	—	127	18	—	18	109	—	109	Aug.
127	20	147	10	3	14	117	17	133	Sept.
272	20	292	38	4	42	234	15	249	
122	—	122	13	5	19	108	—5	103	
22	—	22	1	13†	14†	22	—13†	8†	
60	—	60	33	1	34	27	—1	26	
204	—	204	47	20†	67†	157	—20†	137†	
21	—	21	2	—	2	19	—	19	
118	—	118	5	—	5	113	—	113	
226 <sup>4</sup>	—	226 <sup>4</sup>	2	—	2	224 <sup>4</sup>	—	224 <sup>4</sup>	
365	—	365	9	—	9	356	—	356	
70	—	70	8	—	8	62	—	62	
128	10	138	2	—	2	126	10	136	
66	—	66	74	1	74	—8	—1	—8	
264	10	274	84	1	85	180	10	190	
50	—	50	26	1	27	24	—1	23	
43	—	43	41	—	41	2	—	2	
171	—	171	62	3	65	110	—3	106	
264	—	264	129	4	133	135	—4	131	
148	—	148	7	—	7	141	—	141	
61	—	61	24	2	26	36	—2	34	
57	—	57	87	—	87	—30	—	—30	
266	—	266	119	2	121	147	—2	145	
8	—	8	9	—	9	—2	—	—2	

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
305	38	343	83	20	103	222	18	240	Calendar Years
302	42	344	86	25	111	217	17	234	1954
247	108	355	107	24	131	140	84	224	1955
292	123	414	110	26	136	181	97	278	1956
379	148	527	154	33	187	225	115	340	1957
363	146	509	176	33	210	186	113	299	1958
492	122	614	190	38	228	302	85	387	1959
460	29	489	241	41	282	220	-12	207	1960
									1961
92	26	118	60	11	71	32	15	47	Quarters
67	3	70	60	7	68	7	-4	2	II—1961
193	-	193	60	16	77	133	-16	117	III
									IV
92	-	92	60	5	65	32	-5	27	I—1962
146	2	148	60	6	66	86	-5	81	II

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.			
1958 . . . . .	36	14	22	† Revised.			

## II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	699	328	48	375	362	-39	323
1956	813	229	1,042	229	21	250	584	208	792
1957	800	410	1,210	229	28	257	571	382	954
1958	786	209	994	311	22	333	474	187	661
1959	423	64	487	335	49	383	89	15	103
1960	620	96	716	319	100	419	301	-4	297
1961	593	232	826	375	121	496	218	111	329
<b>Months</b>									
1961—Feb.	28	10	38						
Mar.	48†	6	54†						
I	118†	46	164†	99†	54†	153†	19†	-7†	12†
Apr.	66†	49	116†						
May	94	12	107						
June	28	27	54						
II	188†	88	276†	105	36†	141†	83†	52†	136†
July	111	62	173†						
Aug.	7	4	11						
Sept.	34	14	48						
III	152	79	232	100	5	105	53	74	127
Oct.	23	11	34						
Nov.	45	-	45						
Dec.	67	7	75						
IV	135	18	153	72	26	98	63	-7	55
1962—Jan.	59	-	59						
Feb.	26	-	26						
Mar.	39	4	43						
I	124	4	128	80	23	103	44	-18	25
Apr.	71	-	71						
May	53	108	161						
June	34	33	67						
II	158	141	299	87	13	100	71	128	199
July	57	9	67						

	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3, 5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57	20	37	184	1	183
1961	46	18	28	62	124 <sup>7</sup>	-62 <sup>7</sup>	412	102 <sup>8, 9</sup>	311 <sup>8, 9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	7	5	2	28	-	28
II	2	2	-	35	3	32	31	-	31

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$3 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958,

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

III—NET NEW ISSUES OF CORPORATE SECURITIES: INDUSTRIAL CLASSIFICATION<sup>10</sup>

	CORPORATE BONDS <sup>1</sup>							
	1958	1959		1960		1961		1962
	1st Half	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half	1st Half
<i>Par Values in Millions of Canadian Dollars</i>								
Iron and Steel and Products.....	-7†	-7	7	-7	3	-7†	-3	22
Uranium Mines and Products.....	7	-34	-12	-19	-54	-75†	-27	-19
Other Non-Ferrous Metal Mines and Products.....	8†	-14	-9	-9	-25	-20†	-12	85
Non-Metallic Mines and Products.....	-3†	-2	-5	4	-	6	-4	1
Petroleum and Products.....	-8	12	-1	21	-11	-2†	15	-10
Wood and Paper and Products.....	-7	-4	-10	11	-8†	24	-3	27
Other Manufactured Products.....	-6	-	-19	38	-1†	46†	17	24
Railways and Telegraphs.....	1	-23	-9	-9	-20	-13	-6	-8
Telephones.....	54	31	18	54	64†	27	23	51
Pipelines.....	75	-6	-8	23	-8	64†	53	-14
Other Utilities.....	62	17	54	24	1	33†	24	1
Merchandisers.....	-1	7	22	55	14	51†	23	10
Instalment Finance and Small Loan Companies.....	-8	38	18	83	9	6†	42	11
Other Financial, Insurance and Real Estate.....	22	13	23†	31†	24†	13†	31	33
Other.....	3	4	2	-1	11	-4	8	10
<b>Total.....</b>	<b>192†</b>	<b>32</b>	<b>72†</b>	<b>299†</b>	<b>-2†</b>	<b>148†</b>	<b>182</b>	<b>224</b>

	CORPORATE STOCKS							
	1958	1959		1960		1961		1962
	1st Half	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half	1st Half
<i>Par Values in Millions of Canadian Dollars</i>								
Iron and Steel and Products.....	17	30	2†	1	7	9	49	-1
Uranium Mines and Products.....	1	15	1	-	-	-	-10	1
Other Non-Ferrous Metal Mines and Products.....	9	14	-7	13	14	21	19	14
Non-Metallic Mines and Products.....	5	6	7	3	-	1	-	2
Petroleum and Products.....	103	9	7	2	3	19	18	1
Wood and Paper and Products.....	1	1	-1	4	4†	-	5	-
Other Manufactured Products.....	10	3	18	24	-3	12†	18	28
Railways and Telegraphs.....	6	3	-	-	-	-1	-	-
Telephones.....	9	103	15	19	4	104	7	5
Pipelines.....	-	1	1	22	10	11	8	-
Other Utilities.....	13	22	38	17	1	5	-167 <sup>9</sup>	6
Merchandisers.....	-2	8	6	2	4	14	21	7
Instalment Finance and Small Loan Companies.....	1	1	2	2	4	6	10	3
Other Financial, Insurance and Real Estate.....	18	84	15	46	14	34	33	22
Other.....	-	1	1	1	1	-	1	5
<b>Total.....</b>	<b>192</b>	<b>300</b>	<b>104</b>	<b>157</b>	<b>64†</b>	<b>235†</b>	<b>14<sup>9</sup></b>	<b>93</b>

<sup>1</sup> \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$4 million in the fourth quarter of 1961.

<sup>6</sup> Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

<sup>7</sup> Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

SUPPLEMENT 1961\*, PAGES 92-94 AND EARLIER ISSUES.

<sup>8</sup> Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

<sup>9</sup> Includes partial distribution of \$86 million to shareholders of B.C. Power Corp.

<sup>10</sup> Subsidiary companies engaged in financing the parent companies' sales or real estate are classified with the parent companies.

† Revised.



# TRUST COMPANIES

## ASSETS AND LIABILITIES<sup>1</sup>

As at December 31	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961*
	<i>Millions of Dollars</i>									
<b>ASSETS</b>										
Government of Canada securities <sup>2</sup> .....	129	127	165	151	131	135	171	187	264	751
Provincial bonds <sup>2</sup> .....	43	46	69	90	72	77	114	99	105	
Municipal bonds <sup>2</sup> .....	30	31	41	47	42	41	49	47	63	
Corporate and other bonds <sup>3</sup> .....	41	43	68	76	90	105	116	148	202	
Preferred and common stocks.....	24	25	26	27	33	38	40	44	48	
Mortgage loans and sale agreements.....	136	149	178	228	267	274	343	407	468	625
Real estate.....	9	9	10	10	11	11	11	14	14	21
Other loans.....	21	19	33	36	34	42	56	51	54	60
Cash.....	32	26	33	35	45	38	39	42	41	43
Other assets.....	10	9	11	15	15	17	20	22	25	30
<b>TOTAL ASSETS.....</b>	<b>476</b>	<b>484</b>	<b>633</b>	<b>714</b>	<b>741</b>	<b>780</b>	<b>958</b>	<b>1,061</b>	<b>1,284</b>	<b>1,590</b>
<b>LIABILITIES</b>										
Deposits.....	181	187	248	275	292	289	361	349	431	543
Investment certificates.....	193	192	277	322	325	360	464	570	701	865
Loans.....	8	10	8	8	8	8	8	8	8	8
Other liabilities.....	6	6	8	7	8	9	10	12	16	19
Capital.....	43	43	43	45	47	49	47	48	49	53
Reserves.....	39	39	42	48	50	54	58	64	70	93
Earned surplus.....	7	8	7	9	10	11	10	10	10	9
<b>TOTAL LIABILITIES.....</b>	<b>476</b>	<b>484</b>	<b>633</b>	<b>714</b>	<b>741</b>	<b>780</b>	<b>958</b>	<b>1,061</b>	<b>1,284</b>	<b>1,590</b>
<b>FUNDS ADMINISTERED BY TRUST COMPANIES</b>										
(Estates, Trusts and Agency Funds and Safe Custody Accounts).....	<b>3,918</b>	<b>4,095</b>	<b>4,391</b>	<b>4,713</b>	<b>5,090</b>	<b>5,537</b>	<b>6,279</b>	<b>6,895</b>	<b>7,375</b>	<b>8,155</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA, PROVINCES OF ONTARIO AND QUEBEC. Annual reports on loan and trust companies.

1. Book values of assets and liabilities of all companies registered with the Government of Canada or the province of Ontario or Quebec.

2. Includes guaranteed bonds.

3. Includes small amounts of foreign bonds. \* Preliminary.

# MORTGAGE LOAN COMPANIES

## ASSETS AND LIABILITIES<sup>1</sup>

As at December 31	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961*
	<i>Millions of Dollars</i>									
<b>ASSETS</b>										
Government of Canada securities <sup>2</sup> .....	45	46	58	55	46	47	58	55	58	135
Provincial bonds <sup>2</sup> .....	5	6	7	12	10	11	19	22	24	
Municipal bonds <sup>2</sup> .....	6	5	7	8	6	6	7	7	7	
Corporate and other bonds <sup>3</sup> .....	8	9	13	12	10	12	15	15	16	
Preferred and common stocks.....	15	13	17	24	28	29	38	42	45	
Mortgage loans and sale agreements.....	305	338	383	427	476	498	543	601	673	767
Real estate.....	8	8	8	8	10	11	12	12	12	14
Cash.....	14	14	14	18	15	23	18	25	22	21
Other assets.....	6	6	6	6	10	16	16	20	25	30
<b>TOTAL ASSETS.....</b>	<b>413</b>	<b>445</b>	<b>512</b>	<b>570</b>	<b>611</b>	<b>653</b>	<b>727</b>	<b>799</b>	<b>881</b>	<b>1,022</b>
<b>LIABILITIES</b>										
Deposits.....	92	94	110	128	122	121	140	127	143	181
Debentures.....	234	262	307	341	378	417	462	545	607	693
Other liabilities.....	11	12	10	11	13	12	13	13	18	19
Capital.....	32	33	34	34	37	37	38	38	37	39
Reserves.....	38	38	43	45	49	52	56	58	61	73
Earned surplus.....	6	7	8	11	12	15	17	18	14	17
<b>TOTAL LIABILITIES.....</b>	<b>413</b>	<b>445</b>	<b>512</b>	<b>570</b>	<b>611</b>	<b>653</b>	<b>727</b>	<b>799</b>	<b>881</b>	<b>1,022</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA AND PROVINCE OF ONTARIO. Annual reports on loan and trust companies. Investors Syndicate of Canada Ltd. annual report.

1. Book values of assets and liabilities of all companies registered with the Government of Canada or the province of Ontario, and of Investors Syndicate of Canada Limited and subsidiary companies (incorporated by special act of Manitoba).

2. Includes guaranteed bonds.

3. Includes small amounts of foreign bonds. \* Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—	Jan.	Feb.	Mar.	Apr.	May	June	July	7 Months Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
<i>Millions of Dollars</i>														
Govt. of Canada Securities <sup>2</sup>	1958 8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	8.2	24.4	-14.2	4.0	14.0	-8.8	27.7
	1959 8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	25.4	11.3	4.3	-6.6	6.1	-8.7	31.8
	1960 9.0	11.6	1.1	5.6	0.9	-14.5	6.7	20.3	-5.2	1.9	19.7	20.0	0.4	57.0
	1961 15.6	-2.5	2.2	-4.0	-4.2	-2.6	-14.5	-10.0	4.0	10.1	7.0	-6.0	-16.9	-11.8
	1962 10.1	2.9	-0.5	1.6	-5.4	5.9	-9.4	5.2						
Provincial Bonds <sup>2</sup>	1958 -0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-7.7	-4.0	0.9	3.3	3.6	0.3	-3.7
	1959 9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	27.2	3.6	0.2	-1.4	6.8	0.1	36.6
	1960 -0.7	6.9	-4.3	2.8	9.0	11.9	7.3	32.8	6.6	2.5	-4.1	-2.2	-0.1	35.6
	1961 1.6	21.9	19.0	10.9	-1.7	7.4	-1.2	57.9	7.8	0.5	9.7	17.9	6.0	99.8
	1962 4.1	7.8	21.0	12.6	3.6	-7.3	-2.9	38.9						
Municipal Bonds <sup>2</sup>	1958 2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	6.6	-0.4	-0.4	0.9	1.3	7.1	15.0
	1959 1.6	0.9	9.5	3.3	1.9	2.6	6.5	26.2	-0.2	0.4	1.4	4.3	-0.5	31.6
	1960 3.7	0.1	3.6	2.8	-0.1	5.1	4.8	20.1	2.6	0.9	-1.3	3.7	-3.2	22.6
	1961 8.7	0.2	7.2	1.8	-1.6	-0.3	3.7	19.6	1.7	1.4	2.3	9.2	1.6	35.8
	1962 4.8	5.4	2.6	0.4	1.6	-1.5	1.2	14.4						
Corporate & Other Bonds	1958 12.5	10.6	5.6	10.8	19.8	-3.5	10.9	66.7	1.8	3.5	1.2	6.6	-17.7	62.2
	1959 25.3	7.0	15.0	19.1	-13.6	-4.6	-9.1	39.1	-5.4	-1.3	-1.8	-5.9	-0.5	24.3
	1960 9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	34.3	15.8	6.4	-5.7	-0.6	-10.0	40.3
	1961 15.0	4.5	0.7	7.0	16.1	-2.9	13.1	53.5	-3.7	1.7	3.4	1.0	2.5	58.3
	1962 15.2	20.3	9.8	3.9	3.2	4.8	-5.2	51.9						
Pref. & Com. Stocks <sup>3</sup>	1958 0.8	0.3	-0.1	-	15.4	29.1	1.9	47.3	0.6	-0.2	1.7	1.0	13.4	63.9
	1959 0.3	1.0	1.2	2.4	21.3	-0.1	13.7	39.8	0.8	1.2	1.4	-0.1	3.2	46.2
	1960 0.7	-0.1	0.1	0.8	0.8	1.3	8.5	12.2	-0.1	0.1	0.8	-	4.6	17.6
	1961 -	1.0	4.2	4.6	1.1	1.5	9.9	22.3	0.9	1.5	1.3	0.9	3.7	30.6
	1962 0.3	0.8	0.9	1.5	1.7	2.2	9.5	16.9						
Mortgage Loans (Gross) <sup>4</sup>	1958 24.1	19.9	20.3	20.0	29.3	37.0	35.4	186.0	34.7	36.3	37.8	35.8	42.1	372.7
	1959 24.8	23.8	21.6	24.7	39.8	51.2	50.6	236.5	39.8	45.5	47.0	35.0	42.5	440.3
	1960 34.8	24.2	27.6	30.0	34.0	53.0	42.4	246.0	40.5	46.8	43.8	44.6	46.6	468.2
	1961 39.8	28.4	34.0	35.2	45.4	54.4	44.2	281.2	49.6	48.2	53.3	53.1	57.1	542.4
	1962 40.5	30.0	35.1	38.6	49.0	63.0	67.0	323.2						
Real Estate <sup>5</sup>	1958 1.4	2.6	2.4	0.8	3.8	3.0	1.7	15.6	1.2	3.6	0.9	0.9	6.0	28.1
	1959 -0.1	0.7	1.7	0.9	1.2	0.7	1.6	6.7	1.4	0.8	0.5	1.9	4.1	15.3
	1960 3.2	1.9	2.0	1.2	1.2	3.2	0.7	13.3	3.0	1.6	2.2	-1.4	1.0	19.6
	1961 0.8	3.8	0.9	0.5	0.7	1.0	0.9	8.6	0.9	0.7	0.7	0.6	0.8	12.4
	1962 0.9	1.1	0.7	2.4	0.3	0.5	1.2	7.0						
Policy Loans	1958 1.3	0.5	0.8	1.1	0.8	0.8	0.9	6.1	0.7	1.0	0.3	-0.1	-0.1	7.9
	1959 0.6	0.1	0.4	0.7	0.4	0.7	1.4	4.4	1.3	2.9	2.7	2.2	1.5	14.9
	1960 2.0	2.1	2.4	1.7	2.1	2.0	1.5	13.7	1.2	1.6	1.0	0.9	0.4	18.8
	1961 1.4	0.7	1.1	1.1	1.5	1.2	0.9	7.9	1.1	1.1	1.4	0.6	0.4	12.5
	1962 0.6	0.9	0.9	0.5	1.0	0.8	0.3	5.1						
Total <sup>6</sup>	1958 51.7	52.1	41.2	45.7	73.9	40.6	23.5	328.8	59.1	30.5	50.0	63.1	42.3	573.8
	1959 70.4	42.2	65.7	55.3	65.0	40.3	66.5	405.3	52.6	54.0	43.3	50.2	41.7	647.0
	1960 62.3	53.3	59.6	53.9	54.1	53.6	55.9	392.6	64.1	61.7	56.4	65.0	39.7	679.6
	1961 82.8	57.9	69.2	57.1	57.2	59.8	57.1	440.9	62.4	65.3	78.9	77.3	55.1	779.9
	1962 76.6	69.2	70.5	61.5	54.9	68.2	61.8	462.6						
NET SOURCE OF FUNDS—	1958 18.9	15.6	16.1	18.8	19.7	18.5	19.8	127.2	18.0	20.0	19.1	19.3	19.8	223.3
Mortgage Repayments (Gross) <sup>4</sup>	1959 20.6	16.0	18.7	19.0	20.3	19.9	20.9	135.3	19.3	19.1	20.8	19.5	18.4	232.3
	1960 19.9	18.2	18.5	18.3	20.1	22.2	22.4	139.5	22.2	22.7	21.8	22.0	20.2	248.3
	1961 23.0	19.7	21.8	21.8	27.5	23.3	22.8	159.8	24.4	23.6	25.5	24.3	23.8	281.3
	1962 28.1	22.7	25.1	23.4	25.5	25.5	27.4	177.6						
Funds Transferred From Abroad	1958 7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	32.3	-6.1	-	1.2	2.4	2.0	31.7
	1959 -0.6	0.3	6.3	0.9	2.8	5.1	5.6	21.5	6.6	-1.6	-1.5	1.2	5.0	31.1
	1960 -0.5	3.0	8.4	6.9	10.1	12.6	5.7	46.2	3.8	4.8	3.8	2.1	0.4	61.0
	1961 4.6	5.1	6.5	-0.7	0.2	8.0	5.1	28.7	1.1	2.6	13.1	1.6	1.0	48.2
	1962 2.8	-0.4	1.1	-1.4	2.0	1.5	1.1	6.6						
Balancing Item*	1958 25.2	32.7	26.2	16.1	41.0	19.5	8.4	169.2	47.1	10.6	29.7	41.4	20.6	318.7
	1959 49.3	25.8	40.7	35.4	41.9	15.4	40.1	248.4	26.8	36.5	24.0	29.5	18.3	383.5
	1960 42.9	32.1	32.7	28.7	23.9	18.8	27.9	206.9	38.2	34.3	30.8	40.9	19.2	370.2
	1961 55.3	33.1	40.9	36.0	29.5	28.4	29.2	252.4	36.9	39.1	40.3	51.5	30.3	450.4
	1962 45.8	46.9	44.3	39.5	27.4	41.2	33.3	278.4						

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1955 to 1961 are shown on page 173.

A table showing total assets held in Canada by all life insurance companies appears on page 487 in the 1961 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.

## INSTALMENT FINANCE COMPANIES

	CONSUMERS' GOODS									PAPER PURC	
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
1957	730	171	900	708	169	877	636	144	780	147	149
1958	669	201	870	717	165	881	588	180	768	118	147
1959	694	208	903	672	193	865	610	196	806	154	201
1960	676	202	878	661	194	855	625	204	828	154	212
1961	578	184	762	643	188	831	560	200	760	132	217
Monthly											
1960—Dec.	42	19	61	54	18	72	625	204	828	11	17
IV	136	56	193	168	48	216				34	51
1961—Jan.	37	13	50	54	15	69	607	202	809	9	14
Feb.	41	12	53	52	16	68	596	198	794	8	12
Mar.	48	13	61	55	15	69	589	196	785	10	18
I	125	38	163	161	46	206				27	44
Apr.	55	14	69	53	16	69	591	195	786	12	16
May	65	17	81	61	15	76	595	196	791	15	21
June	62	16	78	53	16	70	604	195	799	13	21
II	182	47	228	167	47	214				39	58
July	59	20	79	53	15	68	610	200	810	11	18
Aug.	52	17	69	54	17	71	607	201	808	12	21
Sept.	38	15	53	49	15	63	596	201	797	12	21
III	148	52	200	156	46	202				35	60
Oct.	43	17	60	55	17	72	585	200	784	11	17
Nov.	44	15	59	58	16	74	571	199	770	11	20
Dec.	36	16	52	47	15	62	560	200	760	9	18
IV	123	48	171	159	49	208				31	55
1962—Jan.	39	13	52	50	16	66	548	197	746	9	18
Feb.	42	12	54	47	15	62	543	195	737	9	16
Mar.	55	12	67	52	15	67	546	191	737	10	23
I	135	37	173	149	46	195				28	57
Apr.	64	14	78	52	14†	66†	558	192	750	13	23
May	71	18	89	60	16	76	570	193†	763	14	26
June	66	15	80	55	17	72	580	191	772	14	25
II	201	46	248	167	47	213				41	74

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. INDUS- TRIAL GOODS
							NEW	USED		
	Millions of Dollars							Months		
Calendar Years										
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,275	1,325	179	2,387	2,498	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	303	277	255	538	561	1,428	25.7	18.1	22.8	30.1
II	366	400	221	692	690	1,429	26.4	17.8	26.7	26.6
III	200	296	125	495	592	1,332	27.4	17.7	24.6	31.5
IV	406	352	179	662	654	1,340	26.6	17.9	23.4	30.8
1962—I	384	338	225	642	620	1,362	26.6	19.0	23.9	33.3
II	482	476	231	845	769	1,437	27.8	19.0	25.2	31.3

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. INDUS- TRIAL GOODS
							NEW	USED		
Millions of Dollars						Months				
Calendar Years										
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,275	1,325	179	2,387	2,498	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	303	277	255	538	561	1,428	25.7	18.1	22.8	30.1
II	366	400	221	692	690	1,429	26.4	17.8	26.7	26.6
III	200	296	125	495	592	1,332	27.4	17.7	24.6	31.5
IV	406	352	179	662	654	1,340	26.6	17.9	23.4	30.8
1962—I	384	338	225	642	620	1,362	26.6	19.0	23.9	33.3
II	482	476	231	845	769	1,437	27.8	19.0	25.2	31.3

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

\* Not available. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.

## TAIL AND WHOLESALE FINANCING

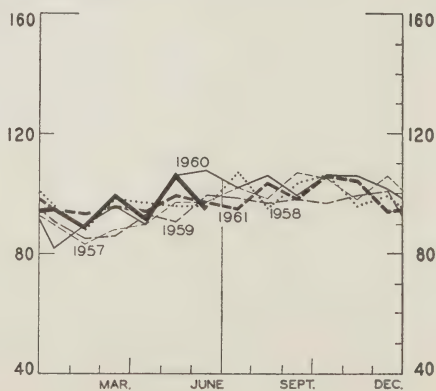
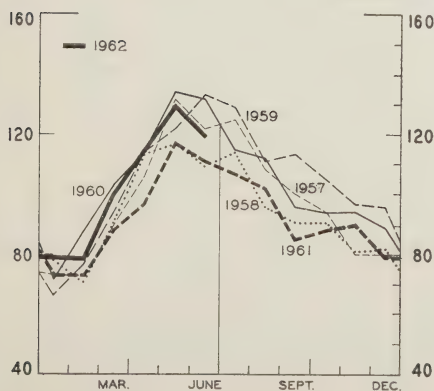
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
Total	ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments <sup>1</sup>	Balances Out- standing (end of period)	
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
Millions of Dollars										
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
291	150	132	282	135	153	288	1,191	1,159	1,067	1957
265	141	154	295	111	146	257	1,135	1,176	1,026	1958
356	127	142	269	138	206	344	1,258	1,134	1,150	1959
366	141	175	317	151	243	393	1,244	1,172	1,222	1960
349	137	204	341	146	255	401	1,112	1,173	1,161	1961
28	13	17	30	151	243	393	89	102	1,222	Monthly Dec.—1960
84	41	57	98				277	313		IV
23	11	15	25	149	242	391	73	95	1,200	Jan.—1961
20	11	14	25	147	240	387	73	93	1,180	Feb.
28	12	14	26	144	244	388	88	96	1,173	Mar.
71	34	43	77				234	283		I
28	12	13	25	145	246	391	97	94	1,176	Apr.
36	10	13	23	149	254	403	117	99	1,195	May
34	11	16	28	151	259	410	112	97	1,209	June
98	33	42	76				326	290		II
29	11	16	27	150	261	412	107	95	1,222	July
33	12	20	32	150	262	413	102	103	1,220	Aug.
33	13	22	35	150	261	411	85	98	1,208	Sept.
95	36	58	94				295	296		III
28	13	20	33	147	258	405	88	106	1,190	Oct.
31	10	20	30	148	258	406	90	104	1,176	Nov.
27	12	20	32	146	255	401	79	94	1,161	Dec.
86	34	61	95				257	303		IV
27	11	17	28	144	256	400	79	94	1,146	Jan.—1962
25	11	17	28	142	255	397	78	89	1,135	Feb.
33	11	20	31	141	258	399	100	99	1,136	Mar.
85	33	54	87				257	282		I
36	12	15	26	142	267	409	115	92	1,159	Apr.
40	11	19	30	145	274	419	129	106	1,182	May
38	11	12	23	148	287	434	119	95	1,206	June
115	34	46	80				363	293		II

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly





# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS 4		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
Millions of Dollars										
As at Dec. 31										
1953	516	3	173	101	66	859	183	274	1,316	
1954	492	6	209	116	70	893	206	293	1,392	
1955	599	6	273	147	80	1,105	230	294	1,629	
1956	756	13	343	161	83	1,356	248	306	1,910	
1957	780	15	347	173	36	1,404	271	293	1,968	
1958	768	19	382	187	37	1,451	266	313	2,030	
1959	806	38	446	250		1,604	274	327	2,205	
1960	828	45	504	368		1,745	267	325	2,337	
1961	760	34	548	401		1,743	270	335	2,348	
End of										
1961—June	799	42	520	336		1,697	252	306	2,255	
July	810	37	523	328		1,698	*	*	*	
Aug.	808	37	526	331		1,702	*	*	*	
Sept.	797	37	526	339		1,699	259	311	2,269	
Oct.	784	35	525	347		1,691	*	*	*	
Nov.	770	35	536	358		1,699	*	*	*	
Dec.	760	34	548	401		1,743	270	335	2,348	
1962—Jan.	746	34	548	387		1,715	*	*	*	
Feb.	737	34	550	370		1,691	*	*	*	
Mar.	737	34	557	359		1,687	249	305	2,241	
Apr.	750	36	565	366		1,717	*	*	*	
May	763	36	572	367		1,738	*	*	*	
June	772	37	579	364		1,752	252	311	2,315	

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
Dec. 1956.....26    June 1960.....42    Sept. 1961.....53  
Dec. 1957.....32    Sept. 1960.....51    Dec. 1961.....47  
Dec. 1958.....35    Dec. 1960.....43    Mar. 1962.....43  
Dec. 1959.....40    Mar. 1961.....39    June 1962.....48  
Mar. 1960.....37    June 1961.....45  
\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES

## BY CERTAIN FINANCIAL INSTITUTIONS\*

### BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	425	344
1961	336	66	224	188	805	295	1,039	17	*	360
End of										
1961—Nov.	329	65	*	*	*	*	1,022	21	*	359
Dec.	336	66	224	188	805	295	1,030	17	*	360
1962—Jan.	332	66	*	*	*	*	1,040	18	*	361
Feb.	345	66	*	*	*	*	1,042	19	*	362
Mar.	352	65	237	198	829	301	1,067	21	*	363
Apr.	375	66	*	*	*	*	1,103	21	*	364
May	373	67	*	*	*	*	1,167	20	*	365
June	380	69	276	232	941	354	1,216	20	*	366
July	390	68	*	*	*	*	1,264	19	*	366

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

\* Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds

2. Loans under Part IV of the National Housing Act, 1954

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.

HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	<i>Thousands of Units</i>									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	83.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—Apr.	7.3	5.1	43.7	37.9	24.6	71.6	96.4	74.1	124.5	109.7
May	8.8	6.0	46.4				87.5	76.3		
June	10.5	6.9	49.9				93.8	89.7		
July	9.0	6.3	53.0	38.8	33.0	76.8	86.7	85.5	124.4	125.0
Aug.	9.5	7.8	54.4				97.1	93.1		
Sept.	8.9	9.9	52.8				91.4	92.6		
Oct.	8.6	9.2	52.1	32.5	35.2	73.6	84.5	92.1	118.4	113.6
Nov.	10.0	8.4	53.5				94.7	79.3		
Dec.	6.8	7.0	53.2				88.5	73.6		
1962—Jan.	4.2	7.2	50.6	16.1	26.8	63.1	97.9	93.6	144.5	131.5
Feb.	3.2	6.3	47.2				95.4	87.1		
Mar.	5.1	6.5	46.0				104.9	105.5		
Apr.	7.9	6.1	47.6	39.9	25.7	76.9	104.5	87.8	133.3	114.9
May	9.4	6.9	50.1				95.7	88.1		
June	11.4	6.2	55.4				102.5	80.5		
July	10.5	8.1	57.8				100.6	110.6		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

1. For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 506.

2. Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.

4. At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks	Life Insurance Companies		Trust, Loan and Other <sup>2</sup> Companies		CMHC	Total			Total Units			
	NHA 3	NHA 3	Other	NHA 3	Other	NHA 3	NHA	Other	Total	NHA	Other	Total	
	Millions of Dollars									Number of Units			
Calendar Years													
1955	326	271	157	42	78	18	657	235	892	68,734	38,267	107,001	
1956	158	227	190	40	65	20	445	255	700	44,023	35,281	79,304	
1957	173	96	155	9	84	235	513	239	753	50,674	35,898	86,572	
1958	300	171	181	47	109	389	908	291	1,199	85,040	44,744	129,784	
1959	175	113	239	19	104	367	675	343	1,018	60,926	46,882	107,808	
1960	1	177	201	64	106	168	410	307	717	37,745	42,164	79,909	
1961	-	257	238	195	95	271	724	333	1,057	63,044	41,465	104,509	
1961—	July	-	21	25	24	69				5,940			
	Aug.	-	19	25	24	68				5,833			
	Sept.	-	17	16	20	53				4,441			
	III	-	57	63	66	29	68	191	92	282	16,214	11,346	27,560
	Oct.	-	22	19	20	61				5,264			
	Nov.	-	28	16	16	60				5,205			
	Dec.	-	16	8	11	35				2,983			
IV	-	66	89	42	25	48	156	115	271	13,452	14,071	27,523	
1962—	Jan.	-	9	10	7	26				2,331			
	Feb.	-	14	9	7	30				2,484			
	Mar.	-	27	17	14	58				4,865			
	I	-	50	41	36	26	28	114	67	181	9,680	9,125	18,805
	Apr.	-	20	18	12	50				4,256			
	May	-	35	27	20	81				6,820†			
	June	-	27	27	19	73				5,961			
	II	-	83	88	71	40	51	205	128	333	17,037	16,006	33,043
July*						16	57			4,662			

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec saving banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.

† Revised.

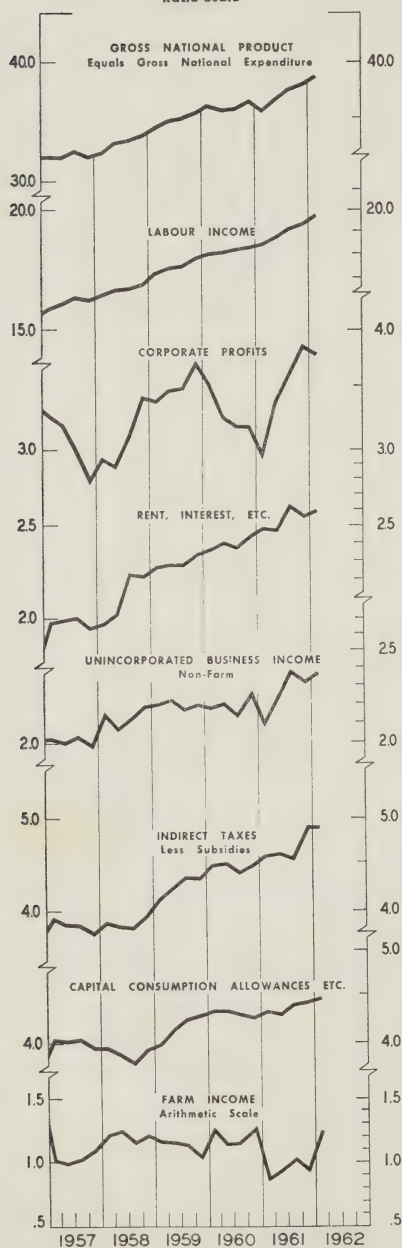
\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.

**NATIONAL ACCOUNTS: QUARTERLY**  
**SEASONALLY ADJUSTED AT ANNUAL RATES**  
 Billions of Dollars

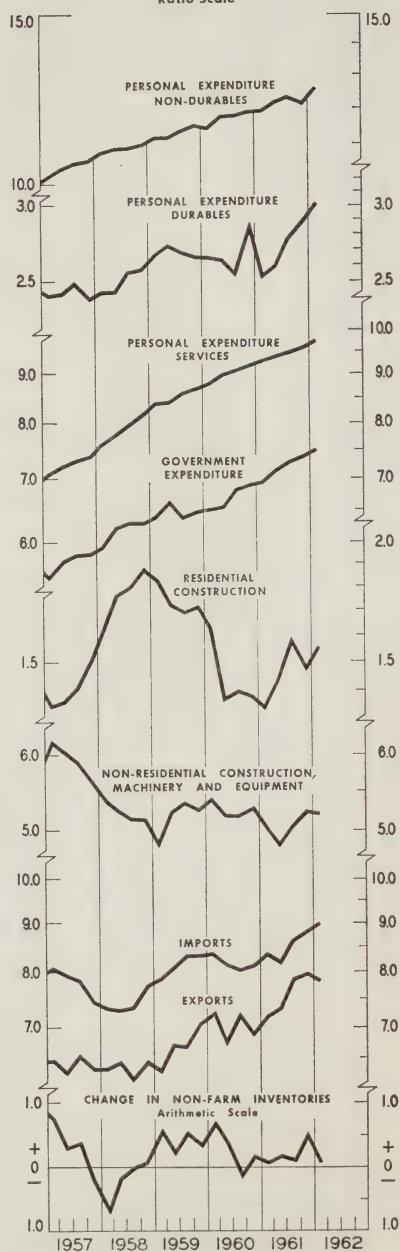
**GROSS NATIONAL PRODUCT**

Ratio Scale



**GROSS NATIONAL EXPENDITURE**

Ratio Scale



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961				1962
	1960	1961	I	II	III	IV	I
			<i>Millions of Dollars</i>				
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,412	18,736	19,060	19,328	19,692
Military pay and allowances.....	509	550	540	544	544	572	600
Corporate profits before taxes and dividends..	3,277	3,438	2,956	3,364	3,588	3,844	3,768
Less: Dividends paid to non-residents.....	-470	-588	-748	-544	-548	-512	-576
Rent, interest and misc. investment income...	2,390	2,529	2,480	2,468	2,616	2,552	2,584
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	864	932	1,016	936	1,236
Net income of non-farm unincorp. business....	2,190	2,249	2,092	2,224	2,372	2,308	2,360
Inventory valuation adjustment.....	-55	-86	48	-64	-124	-204	-132
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>26,644</b>	<b>27,660</b>	<b>28,524</b>	<b>28,824</b>	<b>29,532</b>
Indirect taxes less subsidies.....	4,446	4,643	4,556	4,584	4,540	4,892	4,892
Capital consumption allowances, etc.....	4,293	4,349	4,312	4,284	4,388	4,412	4,452
Residual error of estimate.....	35	-61	48	-40	-56	-196	-260
<b>G.N.P. AT MARKET PRICES</b> .....	<b>35,928</b>	<b>36,844</b>	<b>35,560</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,616</b>
G.N.P. less accrued net income of farm ops...	34,734	35,907	34,696	35,556	36,380	36,996	37,380
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	23,784	24,124	24,504	24,600	25,312
Non-durable goods.....	11,699	12,139	11,976	12,164	12,280	12,136	12,572
Durable goods.....	2,667	2,694	2,532	2,592	2,768	2,884	3,008
Services.....	9,001	9,420	9,276	9,368	9,456	9,580	9,732
Govt. expenditure on goods and services.....	6,683	7,183	6,924	7,140	7,284	7,384	7,496
New residential construction.....	1,443	1,458	1,344	1,436	1,576	1,476	1,548
New non-residential construction.....	2,577	2,647	2,616	2,560	2,652	2,760	2,760
New machinery and equipment.....	2,672	2,388	2,432	2,264	2,392	2,464	2,444
<b>DOMESTIC DEMAND (Ex. Inventories)</b> ...	<b>36,742</b>	<b>37,929</b>	<b>37,100</b>	<b>37,524</b>	<b>38,408</b>	<b>38,684</b>	<b>39,560</b>
Change in inventories: non-farm business.....	274	209	60	168	104	504	72
farm <sup>2</sup> .....	85	-447	-392	-380	-420	-596	-132
Net balance on current account.....	-1,138	-909	-1,160	-868	-752	-856	-1,144
Exports of goods and services.....	7,022	7,578	7,184	7,316	7,856	7,956	7,832
Less: Imports of goods and services.....	-8,160	-8,487	-8,344	-8,184	-8,608	-8,812	-8,976
Residual error of estimate.....	-35	62	-48	44	56	196	260
<b>GROSS NATIONAL EXPENDITURE</b> .....	<b>35,928</b>	<b>36,844</b>	<b>35,560</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,616</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,412	18,736	19,060	19,328	19,692
Less: Social insurance contributions.....	-735	-781	-762	-780	-800	-792	-768
Military pay and allowances.....	509	550	540	544	544	572	600
Net income of non-farm unincorp. business....	2,190	2,249	2,092	2,224	2,372	2,308	2,360
Interest dividends and net rental income.....	2,742	2,850	2,800	2,832	2,828	2,940	2,876
Transfer payments.....	3,165	3,388	3,312	3,348	3,404	3,488	3,624
<b>INCOME FROM NON-FARM SOURCES</b> .....	<b>25,990</b>	<b>27,140</b>	<b>26,404</b>	<b>26,904</b>	<b>27,408</b>	<b>27,844</b>	<b>28,384</b>
Net income received by farm operators <sup>1</sup> .....	1,188	909	872	808	1,008	948	1,020
<b>PERSONAL INCOME</b> .....	<b>27,178</b>	<b>28,049</b>	<b>27,276</b>	<b>27,712</b>	<b>28,416</b>	<b>28,792</b>	<b>29,404</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,396	-2,460	-2,584	-2,576	-2,616
<b>PERSONAL DISPOSABLE INCOME</b> .....	<b>24,821</b>	<b>25,545</b>	<b>24,880</b>	<b>25,252</b>	<b>25,832</b>	<b>26,216</b>	<b>26,788</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-23,784	-24,124	-24,504	-24,600	-25,312
<b>PERSONAL NET SAVING</b> .....	<b>1,454</b>	<b>1,292</b>	<b>1,096</b>	<b>1,128</b>	<b>1,328</b>	<b>1,616</b>	<b>1,476</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *National Accounts, Income and Expenditure, 1st Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.

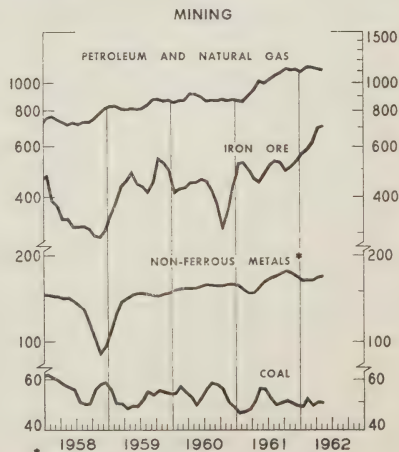
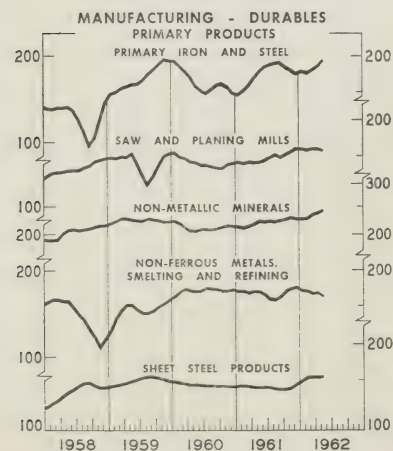
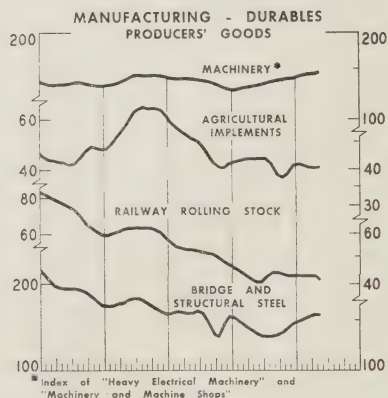
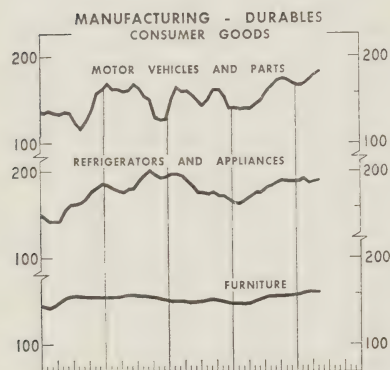
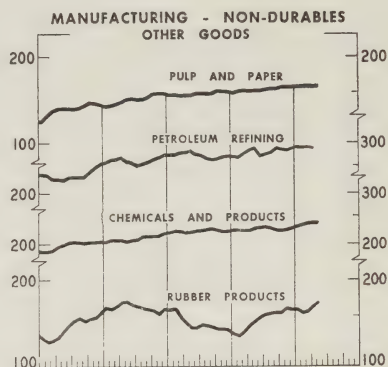
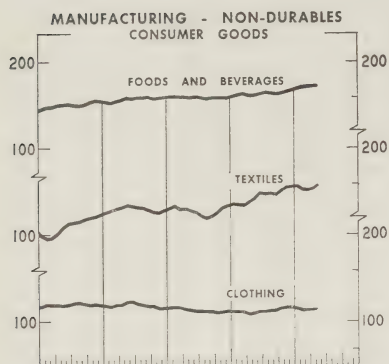


## INDUSTRIAL PRODUCTION

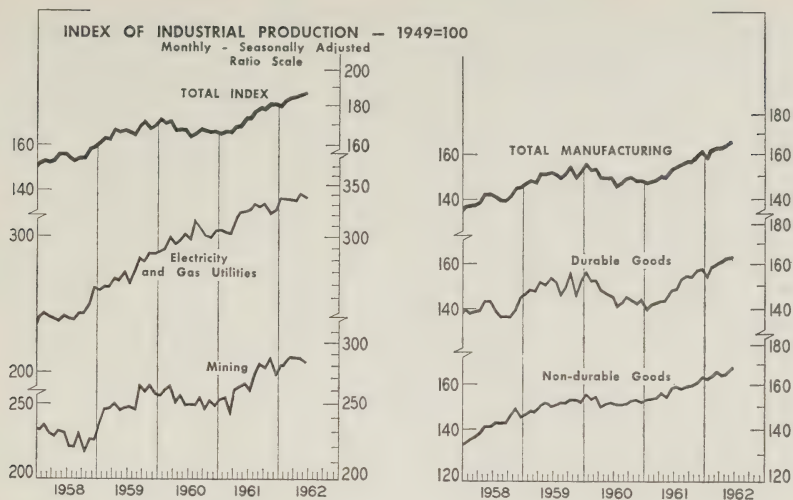
## SELECTED INDUSTRIES

3-MONTH CENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

1949 = 100 — RATIO SCALE



## INDUSTRIAL PRODUCTION



	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
		Total	Petro- leum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables	
Weighting	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
1949 = 100												
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	873.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
SEASONALLY ADJUSTED												
1960—June	173.0	249.0	888.5	168.6	148.6	145.0	134.2	150.1	151.7	149.6	152.4	302.1
July	161.5	164.3	249.7	853.4	173.8	146.1	140.9	130.4	145.8	150.6	149.6	150.9
Aug.	162.4	165.6	249.1	846.6	174.0	146.7	142.3	132.1	147.1	150.4	150.0	150.5
Sept.	169.9	167.2	255.1	902.6	173.8	148.2	145.1	131.7	151.4	150.8	148.0	151.8
Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	152.7
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	153.5
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	153.1
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	153.7
Feb.	166.5	166.7	255.3	863.8	173.8	147.9	141.5	132.1	145.9	153.4	154.8	152.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	153.1
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	156.1
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	156.2
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	159.1
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	159.1
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	159.1
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	160.9
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	161.3
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	162.5
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	164.9
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	163.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	164.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	165.7
Apr.	180.3†	184.1†	287.3	1134.6	180.8	162.8†	160.7	146.2	167.5	164.7†	162.3	165.5†
May	188.4	185.8	286.5	1090.2	185.5	164.4	163.1	150.0	169.2	165.5	162.9	166.4
June*	194.9	186.6	282.6	1080.8	182.3	166.2	163.9	153.3	168.9	168.1	167.5	168.3

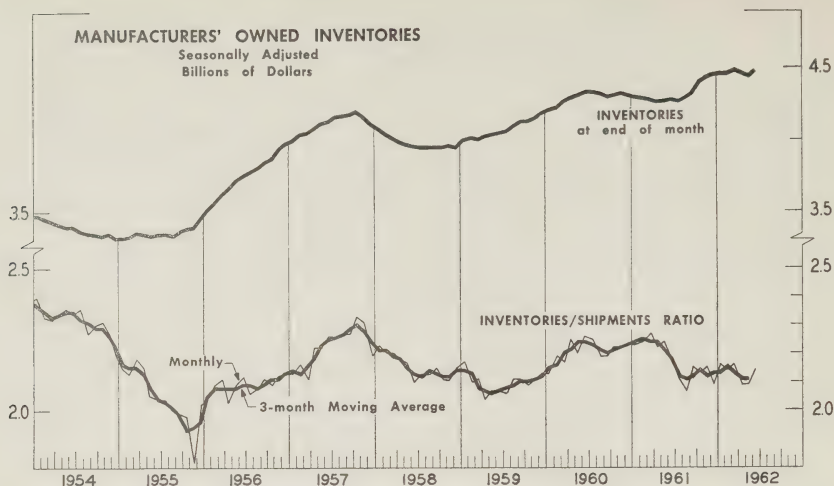
SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.

† Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.

† Revised. \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.

## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED							
	Owned Inventories 1	Shipments	Orders		Owned Inventories 1, 2				Shipments	Inventories-Shipments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in-Process	Total			New Orders	Unfilled Orders
	Millions of Dollars											Millions of Dollars
1959—Nov.	4,100	1,951	1,936	2,048	2,011	1,323	813	4,147	1,962	2.11	1,976	2,129
Dec.	4,177	1,884	1,903	2,067	2,025	1,335	828	4,188	1,964	2.13	1,945	2,110
1960—Jan.	4,216	1,757	1,825	2,135	2,013	1,352	843	4,208	1,972	2.13	1,964	2,102
Feb.	4,282	1,824	1,833	2,144	2,026	1,363	847	4,236	1,933	2.19	1,948	2,116
Mar.	4,340	2,017	2,012	2,139	2,034	1,385	855	4,274	1,968	2.17	1,948	2,096
Apr.	4,344	1,907	1,852	2,083	2,042	1,397	850	4,289	1,905	2.25	1,872	2,063
May	4,351	2,025	1,980	2,038	2,054	1,407	855	4,316	1,962	2.20	1,920	2,021
June	4,330	2,066	2,032	2,004	2,052	1,412	865	4,329	1,916	2.26	1,895	2,000
July	4,293	1,847	1,846	2,003	2,051	1,424	857	4,332	1,923	2.25	1,905	1,982
Aug.	4,301	1,971	1,917	1,949	2,042	1,423	859	4,324	1,971	2.19	1,908	1,919
Sept.	4,272	2,056	2,004	1,897	2,028	1,420	857	4,305	1,967	2.19	1,960	1,912
Oct.	4,270	1,996	1,944	1,844	2,033	1,430	853	4,316	1,943	2.22	1,916	1,886
Nov.	4,269	2,014	1,962	1,792	2,040	1,428	855	4,323	1,945	2.22	1,919	1,859
Dec.	4,294	1,847	1,880	1,826	2,031	1,426	853	4,310	1,931	2.23	1,935	1,863
1961—Jan.	4,297	1,735	1,806	1,896	2,038	1,411	848	4,297	1,927	2.23	1,937	1,873
Feb.	4,332	1,739	1,739	1,896	2,028	1,409	853	4,290	1,915	2.24	1,915	1,874
Mar.	4,347	1,938	1,981	1,938	2,016	1,402	864	4,282	1,888	2.27	1,910	1,896
Apr.	4,334	1,861	1,881	1,957	2,002	1,405	867	4,274	1,929	2.22	1,960	1,927
May	4,313	2,060	2,054	1,950	1,991	1,405	878	4,274	1,911	2.24	1,919	1,935
June	4,286	2,129	2,113	1,934	1,981	1,408	890	4,279	1,959	2.18	1,955	1,931
July	4,242	1,952	1,949	1,931	1,992	1,403	881	4,276	2,027	2.11	2,003	1,907
Aug.	4,278	2,089	2,076	1,918	2,009	1,400	883	4,292	2,072	2.07	2,056	1,890
Sept.	4,286	2,122	2,079	1,875	2,028	1,410	882	4,320	2,013	2.15	2,013	1,889
Oct.	4,350	2,138	2,107	1,844	2,055	1,423	922	4,400	2,065	2.13	2,058	1,883
Nov.	4,376	2,149	2,215	1,910	2,072	1,439	923	4,434	2,059	2.15	2,155	1,979
Dec.	4,432	1,971	1,996	1,935	2,074	1,438	935	4,447	2,126	2.09	2,121	1,974
1962—Jan.	4,452	1,931	2,017	2,021	2,069	1,449	938	4,457	2,067	2.16	2,092	1,999
Feb.	4,499	1,886	1,941	2,075	2,053	1,464	940	4,457	2,087	2.14	2,140	2,052
Mar.	4,550	2,122	2,189	2,142	2,057	1,477	947	4,481	2,079	2.16	2,121	2,093
Apr.	4,536	2,050	2,026	2,118	2,058	1,474	935	4,468	2,136	2.09	2,122	2,079
May	4,510	2,298	2,288	2,107	2,065	1,458	942	4,464	2,140	2.09	2,152	2,091
June*	4,483	2,271	2,259	2,091	2,067	1,454	956	4,477	2,094	2.14	2,095	2,902

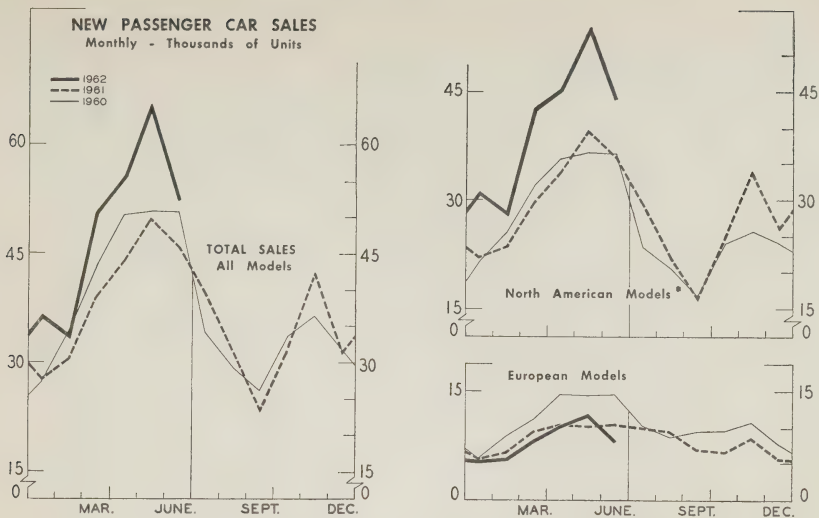
SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply <sub>3</sub>	CANADIAN SALES		Canadian Production	Exports	Imports
	Production	Exports <sub>1</sub>	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
	Thousands of Units							%	Thousands of Units		
Annual Totals											
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—July	19.0	1.7	1.5	8.2	2.7	29.8	33.9	30.5	4.8	0.4	0.7
Aug.	2.6	0.7	0.9	6.1	2.7	11.7	29.3	29.6	1.9	0.6	0.8
Sept.	12.4	0.1	0.9	1.6	3.4	18.2	26.2	35.8	4.6	0.5	0.4
Oct.	23.2	0.8	3.4	3.8	4.3	33.9	33.5	28.5	3.7	0.2	0.6
Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.4†	22.1†	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	45.7	22.0	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	3.6	—	0.4	3.6	2.3	9.8	31.3	29.6	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.2	30.2	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.7†
Feb.	34.6	1.2	1.3	4.9	1.8	41.4	33.5	16.5	6.3	0.2	0.3
Mar.	37.6	1.1	1.4	4.7	2.5	45.1	50.5	16.0	7.8	0.3	0.5
Apr.	39.9	1.1					55.4	18.3	7.6	0.6	
May	48.9	1.3					65.1	17.8	9.0	0.4	
June	44.3	1.2					52.2	15.4	8.1	0.2	
July	29.4								5.7		

SOURCE: DOMINION BUREAU OF STATISTICS, *New Motor Vehicle Sales*, *WARD'S Automotive Reports*.

1. Manufacturers' shipments for export.

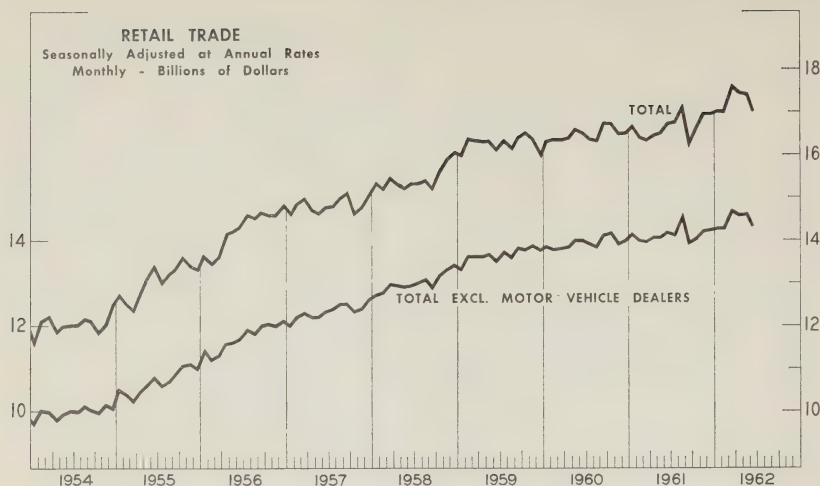
2. Includes re-exports.

3. Canadian production less exports plus retained imports.

† Revised.



## RETAIL SALES



Calendar Yrs.	TOTAL RETAIL TRADE		SELECTED STORE TYPES						NEW AUTOMOBILES	
			Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores		
Millions of Dollars										
1954	12,066		2,029	653	486	3,203	620	1,062		798
1955	13,112		2,370	707	540	3,379	640	1,151		1,023
1956	14,298		2,542	774	584	3,683	692	1,242		1,129
1957	14,826		2,484	760	568	3,976	710	1,282		1,088
1958	15,444		2,414	799	566	4,246	729	1,345		1,111
1959	16,284		2,613	819	581	4,465	749	1,420		1,241
1960	16,502		2,551	762	547	4,698	771	1,453		1,290
1961	16,663		2,519	761	556	4,806	779	1,500		1,287
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES							Un- adjusted	Seasonally Adjusted 1
1960—June	1,436	16,505	2,540	750	550	4,699	778	1,448	144	1,302
July	1,376	16,366	2,453	757	516	4,724	767	1,447	98	1,224
Aug.	1,334	16,330	2,496	742	529	4,705	770	1,451	83	1,249
Sept.	1,370	16,732	2,639	774	546	4,751	791	1,453	73	1,309
Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,218
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,223
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130	1,215
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,264
June	1,497	16,705	2,533	763	557	4,814	787	1,494	134	1,253†
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,359
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,341
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,297
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,396
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,462
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,402
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,505
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,502
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,543
June	1,554	17,068	2,772	797	570	4,808	792	1,524	151	1,466

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", page 129.

# POPULATION GROWTH DURING CALENDAR YEAR (QUARTER)

	POPULATION AT START OF PERIOD	Total Increase	Births	Deaths	Net Natural Increase	Immigration	Residual (incl. Emigration) <sup>1</sup>	Total Rate of Increase	Rate of Net Natural Increase	Birth Rate	Death Rate
	Thousands of Persons							Per Thousand of Population			
<b>Annual</b>											
1946	12,188	262	231	115	216	72	-26	21.5	17.7	27.1	9.4
1947	12,450	260	360	118	242	64	-46	20.9	19.4	28.9	9.5
1948	12,710	288	348	120	228	125	-65	22.7	17.9	27.4	9.5
1949	12,998	261 <sup>2</sup>	367	125	242	95	-76	20.1 <sup>2</sup>	18.6	28.2	9.6
1950	13,607	263	372	124	248	74	-59	20.1	19.0	28.5	9.5
1951	13,870	407	381	126	255	194	-42	29.3	18.4	27.5	9.1
1952	14,277	405	404	126	278	164	-37	28.4	19.5	28.3	8.8
1953	14,682	423	418	128	290	169	-36	28.8	19.8	28.5	8.7
1954	15,105	430	436	125	311	154	-35	28.5	20.6	28.9	8.3
1955	15,535	384	443	128	315	110	-41	24.7	20.3	28.5	8.2
1956	15,919	433	451	132	319	165	-51	27.2	20.0	28.3	8.3
1957	16,352	555	469	137	332	282	-59	33.9	20.3	28.7	8.4
1958	16,907	411	470	135	335	125	-49	24.3	19.8	27.8	8.0
1959	17,318	392	479	140	339	107	-54	22.6	19.6	27.7	8.1
1960	17,710	382	479	140	339	104	-61	21.6	19.1	27.0	7.9
1961	18,092	342	476	141	335	72	-65	18.9	18.5	26.3	7.8
1962	18,434										
<b>Quarterly</b>											
1959—I	17,318	88	117	36	81	17	-10	3 <sup>3</sup>	3 <sup>3</sup>	3 <sup>3</sup>	3 <sup>3</sup>
II	17,406	116	124	36	88	40	-12	26.7	20.2	28.5	8.3
III	17,522	102	124	33	91	28	-17	23.3	20.8	28.3	7.5
IV	17,624	86	114	35	79	22	-15	19.5	17.9	25.9	7.9
1960—I	17,710	83	115	36	79	17	-13	18.7	17.8	26.0	8.1
II	17,793	116	123	35	88	41	-13	26.1	19.8	27.7	7.9
III	17,909	100	126	33	93	26	-19	22.3	20.8	28.1	7.4
IV	18,009	83	115	36	79	20	-16	18.4	17.5	25.5	8.0
1961—I	18,092	80	116	36	80	12	-12	17.7	17.7	25.6	8.0
II	18,172	97	123	36	87	25	-15	21.4	19.2	27.1	7.9
III	18,269	88	122	33	89	19	-20	19.3	19.5	26.7	7.2
IV	18,357	77	115	36	79	16	-18	16.8	17.2	25.0	7.8
1962—I	18,434	74	117*	38*	79*	12	-17*	16.1	17.1*	25.3*	8.2*
II	18,508	92	119*	35*	84*	22	-14*	19.9	18.1*	25.7*	7.6*
III	18,600										

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. No direct count of total emigration is made. Prior to 1961 the residual is not an accurate measure of emigration because it is distorted by the general revision of inter-censal estimates of population which only takes place at the time of a new census. For the period since the 1961 census the residual closely reflects preliminary estimates of emigration, but it is affected by periodic adjustments to births, deaths and migration data.

2. For purpose of comparison the total increase during 1949 excludes Newfoundland's population of 348 thousand which is included in total population of January 1, 1950.

3. Expressed at annual rates to facilitate comparison with above figures.

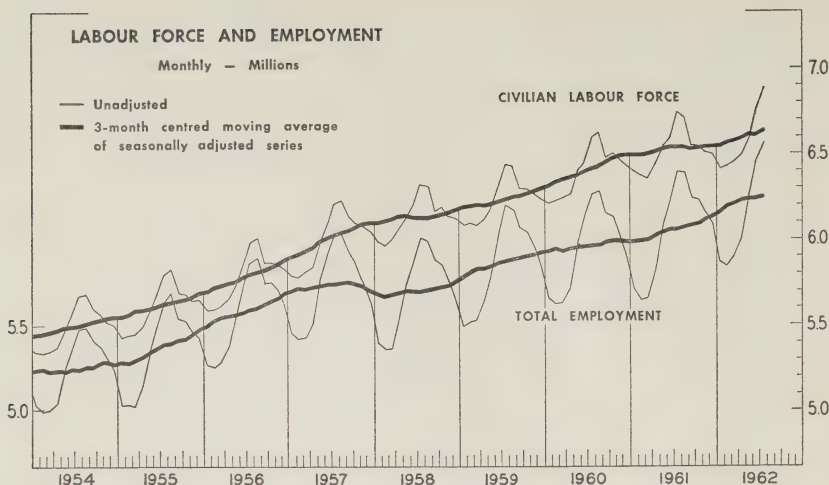
\* Preliminary.

## IMMIGRATION AND EMIGRATION

	TOTAL IMMI- GRATION	IMMIGRATION BY COUNTRY OF LAST PERMANENT RESIDENCE						Immigrants 15 years of age and over	Immigrants destined to Labour Force	Emigra- tion to U.S.A.
		U.K. & Ireland	Italy	Germany	Rest of Europe	U.S.A.	Rest of World			
		Thousands of Persons								
1946	72	55	—	1	5	11	—	52	**	**
1947	64	40	—	—	13	9	2	54	39	**
1948	125	49	3	2	62	7	2	102	74	**
1949	95	21	8	3	51	8	4	75	50	**
1950	74	13	9	4	35	8	5	58	41	23
1951	194	32	24	29	92	8	9	155	115	27
1952	164	46	21	26	51	9	11	125	85	38
1953	169	49	24	34	42	9	11	131	91	36
1954	154	45	24	28	37	10	10	121	84	33
1955	110	30	19	18	23	10	10	86	58	37
1956	165	53	28	26	28	10	10	129	91	44
1957	282	114	28	28	82	11	18	216	151	50
1958	125	26	27	14	31	11	16	107	63	36
1959	107	19	26	10	29	11	12	83	54	42
1960	104	20	21	11	31	11	10	81	54	49
1961	72	12	14	6	20	12	8	56	35	46

SOURCES: DEPARTMENT OF CITIZENSHIP AND IMMIGRATION, U.S. IMMIGRATION AND NATURALIZATION SERVICE OFFICE.

\*\* Not available.



## EMPLOYED

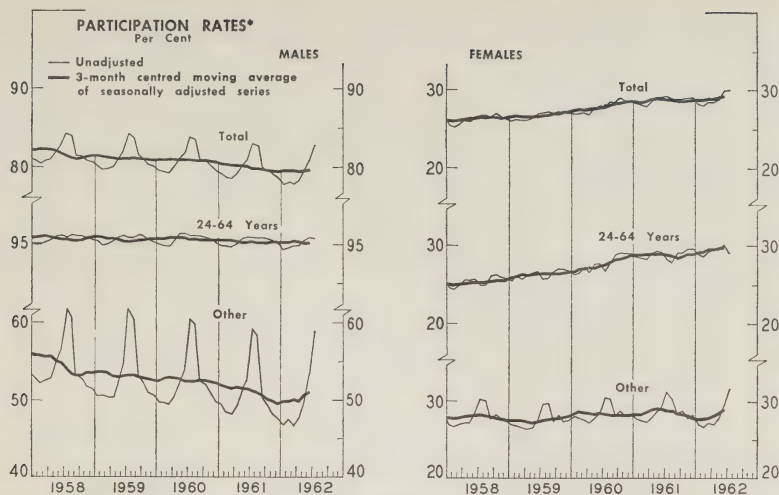
Total	By INDUSTRY				By REGION <sup>2</sup>				
	In Agriculture	Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
		Goods <sub>3</sub>	Services	Total					
Thousands									
5,243	878	1,938	2,427	4,365	467	1,470	1,945	924	437
5,364	819	2,048	2,498	4,546	478	1,493	1,993	939	461
5,585	776	2,169	2,640	4,809	489	1,535	2,096	975	490
5,725	744	2,247	2,734	4,981	496	1,574	2,157	988	510
5,695	712	2,172	2,811	4,983	476	1,577	2,134	1,004	504
5,855	692	2,208	2,955	5,163	493	1,613	2,187	1,036	526
5,955	675	2,168	3,112	5,280	507	1,632	2,239	1,053	524
6,049	674	2,181	3,195	5,375	526	1,644	2,261	1,083	536
6,262	819	2,307	3,136	5,443	554	1,732	2,294	1,131	551
6,271	820	2,312	3,139	5,451	542	1,745	2,303	1,136	548
6,147	757	2,253	3,137	5,390	551	1,699	2,262	1,104	531
6,131	695	2,261	3,175	5,436	546	1,694	2,272	1,080	536
6,029	649	2,223	3,157	5,380	530	1,664	2,257	1,052	526
5,902	610	2,093	3,199	5,292	509	1,622	2,222	1,032	517
5,703	585	2,000	3,118	5,118	481	1,544	2,170	1,005	508
5,644	570	1,986	3,088	5,074	461	1,538	2,152	996	497
5,648	593	1,946	3,109	5,055	459	1,518	2,158	1,009	504
5,818	652	2,008	3,158	5,166	474	1,570	2,207	1,046	521
6,085	726	2,164	3,195	5,359	515	1,646	2,266	1,114	544
6,222	705	2,263	3,254	5,517	562	1,685	2,307	1,124	544
6,389	792	2,323	3,274	5,597	586	1,733	2,345	1,158	567
6,381	803	2,336	3,242	5,578	574	1,716	2,362	1,162	567
6,235	724	2,323	3,188	5,511	559	1,699	2,301	1,122	554
6,220	704	2,313	3,203	5,516	571	1,698	2,294	1,106	551
6,155	629	2,295	3,231	5,526	538	1,698	2,294	1,082	543
6,082	599	2,204	3,279	5,483	529	1,678	2,273	1,068	534
5,864	575	2,064	3,225	5,289	487	1,616	2,211	1,031	519
5,840	574	2,044	3,222	5,266	487	1,596	2,193	1,036	523
5,894	577	2,070	3,247	5,317	479	1,622	2,206	1,050	531
6,007	627	2,127	3,253	5,380	495	1,643	2,255	1,067	541
6,254	681	2,265	3,308	5,573	534	1,716	2,313	1,132	555
6,451	687	2,414	3,350	5,764	566	1,763	2,392	1,150	581
6,569	746	2,349	3,474	5,823	584	1,805	2,398	1,192	590

SOURCE: DOMINION BUREAU OF STATISTICS, *The Labour Force and September, 1960 Supplement*.

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

THE POPULATION<sup>1</sup>

\* Percentage of persons 14 years of age and over participating in the labour force (i.e. those who are employed, temporarily laid off, or are actively looking for work).

By Sex			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male	Female		Without Work and Seeking Work	On Tempo- rary Layoff 5	Total	Per- centage of Labour Force					
	Married	Other 4				%	Thousands	%	Thousands		Annual Average
44	424	775	235	15	250	4.6	5,493	52.9	10,391	114	1954
28	462	774	232	14	246	4.4	5,610	52.9	10,597	117	1955
65	519	801	180	17	197	3.4	5,782	53.5	10,805	117	1956
25	576	824	257	21	278	4.6	6,003	54.0	11,107	117	1957
56	625	814	405	27	432	7.1	6,127	53.9	11,357	120	1958
53	674	828	350	23	373	6.0	6,228	53.9	11,562	120	1959
62	728	865	418	30	448	7.0	6,403	54.3	11,789	119	1960
78	802	869	441	28	469	7.2	6,518	54.3	12,010	121	1961
55	697	910	311	19	330	5.0	6,592	55.8	11,806	119	Week Ending
33	734	904	322	30	352	5.3	6,623	56.0	11,825	119	23 July—1960
12	762	873	305	22	327	5.1	6,474	54.7	11,843	119	20 Aug.
70	775	886	347	21	368	5.7	6,499	54.8	11,862	119	17 Sept.
85	785	859	401	28	429	6.6	6,458	54.4	11,878	119	15 Oct.
46	780	876	489	39	528	8.2	6,430	54.1	11,893	119	12 Nov.
94	756	853	630	63	693	10.8	6,396	53.7	11,914	120	10 Dec.
88	748	858	664	55	719	11.3	6,363	53.3	11,929	120	14 Jan.—1961
48	747	853	664	41	705	11.1	6,353	53.2	11,943	120	18 Feb.
71	780	867	590	32	622	9.7	6,440	53.8	11,964	120	18 Mar.
95	808	882	439	18	457	7.0	6,542	54.6	11,982	120	22 Apr.
23	816	883	354	16	370	5.6	6,592	54.9	12,000	120	20 May
81	793	915	333	21	354	5.2	6,743	56.1	12,023	120	17 June
92	802	887	301	22	323	4.8	6,704	55.7	12,041	119	22 July
46	834	855	292	16	308	4.7	6,543	54.3	12,058	119	19 Aug.
22	840	858	305	13	318	4.9	6,538	54.2	12,073	119	16 Sept.
54	846	855	331	18	349	5.4	6,504	53.8	12,089	122	14 Oct.
71	850	861	390	23	413	6.4	6,495	53.7	12,104	123	11 Nov.
12	816	836	506	39	545	8.5	6,409	52.9	12,123	124	9 Dec.
02	792	846	539	44	583	9.1	6,423	52.9	12,140	125	13 Jan.—1962
08	813	873	528	32	560	8.7	6,454	53.1	12,158	125	17 Feb.
14	830	863	457	28	485	7.5	6,492	53.3	12,177	126	24 Mar.
34	848	872	324	12	336	5.1	6,590	54.0	12,194	127	21 Apr.
71	876	904	290	11	301	4.5	6,752	55.3	12,217	127	19 May
86	832	951	292	16	308	4.5	6,877	56.2	12,234	127	23 June
										127	21 July

3. Includes construction and public utilities.

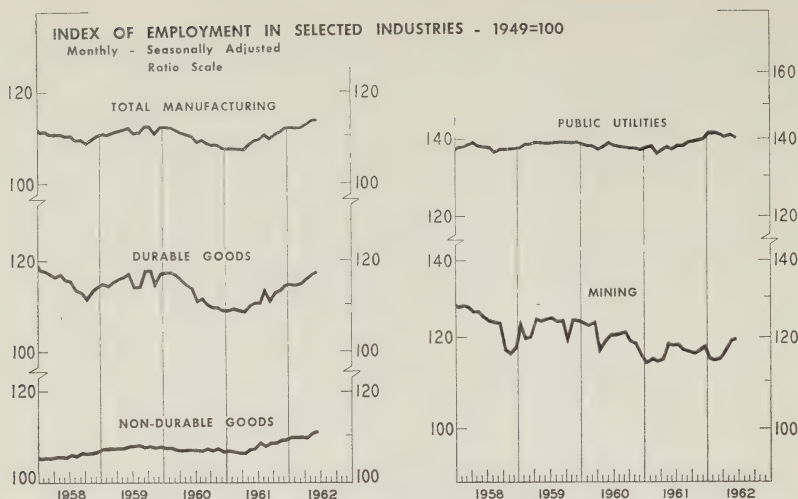
4. Includes single, widowed and divorced persons.

5. Includes only those with definite instructions to return to work within 30 days.

6. Source: Dept. of National Defence.

PLEMENT 1961", PAGES 130-133 AND EARLIER ISSUES.



EMPLOYMENT INDEXES<sup>1</sup>

	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
	Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100										
Annual Aver.										
1954	110.4	107.3	114.2	101.4	116.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
1961	116.5	108.9	110.6	107.5	138.3					
Monthly										
1960—June	122.1	112.2	116.9	108.3	143.3	120.4	109.7	113.4	106.7	138.7
July	123.3	110.2	111.9	108.8	144.4	120.5	108.4	110.5	106.7	138.2
Aug.	123.9	111.7	111.6	111.7	144.3	120.8	108.8	111.2	106.6	137.8
Sept.	123.2	111.6	111.6	111.7	140.8	121.3	108.2	109.7	107.0	137.5
Oct.	120.0	109.6	110.5	108.9	138.8	119.2	107.8	109.1	106.6	137.4
Nov.	118.2	108.1	108.9	107.4	137.2	118.5	107.8	108.9	106.9	137.4
Dec.	113.1	104.1	105.7	102.7	134.7	115.5	107.3	108.4	106.3	137.0
1961—Jan.	113.3	104.3	105.9	103.1	131.9	114.0	107.3	108.4	106.5	137.6
Feb.	114.0	104.6	106.3	103.2	132.0	114.8	107.3	108.7	106.3	137.9
Mar.	113.0	104.9	107.0	103.2	132.2	114.5	107.0	108.5	106.1	135.8
Apr.	111.8	105.4	107.5	103.6	133.4	114.9	107.1	108.3	106.1	137.1
May	117.4	108.4	111.0	106.2	138.5	118.4	108.1	109.4	106.9	137.7
June	119.7	111.2	113.7	109.0	142.1	118.1	108.7	110.2	107.3	137.3
July	121.0	110.9	111.6	110.4	144.4	118.3	109.1	110.2	108.3	138.1
Aug.	120.2	113.1	113.7	112.6	144.6	117.2	110.1	113.2	107.5	138.1
Sept.	118.5	112.8	112.5	113.0	142.1	116.6	109.3	110.5	108.2	138.9
Oct.	117.1	112.1	113.9	110.6	140.7	116.3	110.3	112.5	108.3	139.3
Nov.	116.6	110.9	112.8	109.4	139.5	116.9	110.6	112.9	108.8	139.6
Dec.	115.1	107.9	110.9	105.5	137.7	117.6	111.5	114.2	109.2	140.0
1962—Jan.	114.0	108.5	111.4	106.0	135.8	114.7	111.7	114.4	109.5	141.7
Feb.	113.7	108.9	112.0	106.3	135.5	114.5	111.7	114.2	109.5	141.6
Mar.	114.3	109.6	113.3	106.5	135.7	115.8	111.8	114.4	109.5	141.0
Apr.	113.3	110.4	114.7	106.7	136.7	116.4	112.0	115.3	109.3	140.4
May	117.8	113.7	118.4	109.7	141.9	118.8	113.3	116.7	110.4	141.1
June*	121.0	116.2	120.7	112.3	145.1	119.4	113.5	117.1	110.6	140.2

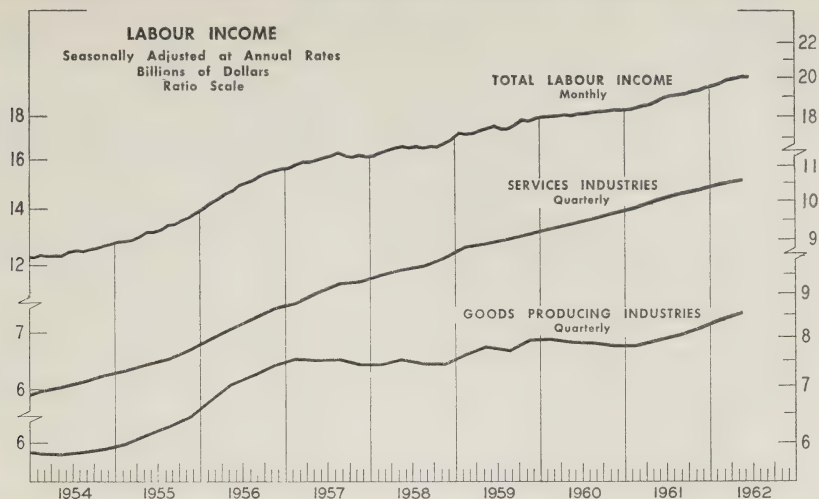
SOURCE: DOMINION BUREAU OF STATISTICS, *Employment and Payrolls*.

1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in May 1962 was 1,394,658 or 28.1 percent of non-agricultural paid workers as per *The Labour Force*.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



	LABOUR INCOME						AVERAGE HOURLY EARNINGS		AVERAGE HOURS WORKED	
	Total 1	Supple- mentary Income 2, 3	Goods 4		SERVICES 3					
			Manu- facturing	Other 3	All Gov'ts	Other				
Millions of Dollars							Dollars	Hours per Week		
Annually										
1954	12,452	494	3,903	1,964	990	5,101	1.41	40.7		
1955	13,223	538	4,148	2,060	1,052	5,425	1.45	41.0		
1956	14,890	617	4,586	2,512	1,157	6,018	1.52	41.0		
1957	16,018	683	4,838	2,650	1,270	6,577	1.61	40.4		
1958	16,521	728	4,823	2,622	1,404	6,944	1.66	40.2		
1959	17,463	746	5,096	2,654	1,491	7,476	1.72	40.7		
1960	18,119	790	5,188	2,678	1,609	7,854	1.78	40.4		
1961	18,884	827	5,348	2,635	1,747	8,327	1.83	40.6		
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted
960—June	1,555	18,073	5,183				1.79	1.78	40.4	40.2
July	1,542	18,110	5,172				1.77	1.78	40.6	40.5
Aug.	1,556	18,185	5,165	2,688	1,630	7,894	1.76	1.79	40.5	40.3
Sept.	1,583	18,220	5,160				1.77	1.80	40.9	40.3
Oct.	1,563	18,239	5,155				1.78	1.79	40.7	40.2
Nov.	1,539	18,286	5,170	2,638	1,677	7,990	1.79	1.80	40.6	40.3
Dec.	1,489	18,274	5,160				1.82	1.80	38.7	40.7
961—Jan.	1,467	18,328	5,160				1.81	1.81	40.1	40.1
Feb.	1,475	18,418	5,195	2,613	1,710	8,094	1.82	1.81	40.4	40.4
Mar.	1,482	18,491	5,203				1.83	1.82	40.3	40.3
Apr.	1,509	18,577	5,230				1.84	1.83	40.6	40.6
May	1,564	18,700	5,264	2,627	1,731	8,276	1.84	1.82	40.5	40.5
June	1,629	18,938	5,352				1.83	1.83	41.0	40.8
July	1,615	19,008	5,376				1.82	1.83	40.6	40.5
Aug.	1,630	19,058	5,420	2,630	1,758	8,428	1.82	1.85	40.9	40.7
Sept.	1,658	19,112	5,431				1.82	1.84	41.3	40.7
Oct.	1,645	19,220	5,471				1.84	1.86	41.2	40.7
Nov.	1,625	19,294	5,490	2,671	1,789	8,510	1.84	1.85	41.1	40.8
Dec.	1,586	19,469	5,582				1.88	1.85	38.8	40.7
962—Jan.	1,566	19,568	5,548				1.86	1.86	40.6	40.6
Feb.	1,576	19,676	5,586	2,794	1,828	8,633	1.86	1.85	40.8	40.8
Mar.	1,591	19,853	5,627				1.87	1.85	41.0	41.0
Apr.	1,619	19,933	5,692				1.89	1.88	40.6	40.6
May	1,677	20,059	5,742	2,818	1,857	8,735	1.89	1.87	41.0	41.1
June*	1,725	20,038	5,747				1.88	1.88	41.1	40.9

SOURCES: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

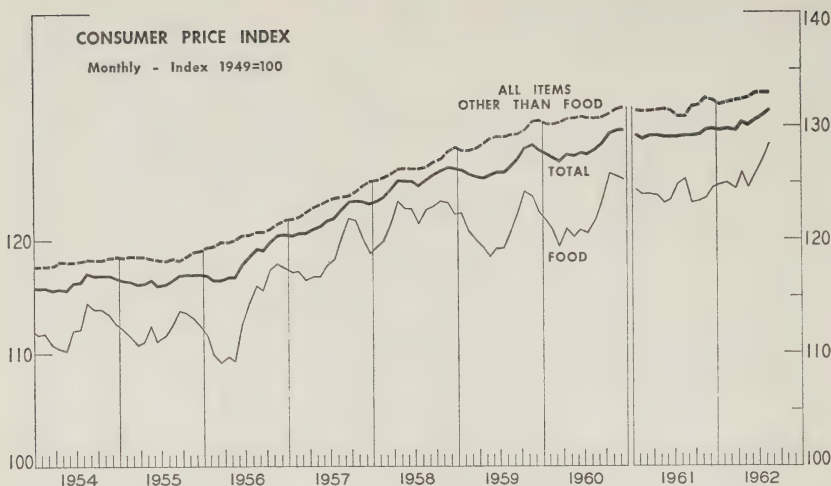
4. Includes construction and public utilities.

5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in May 1962 was 866,753.

Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 135 AND EARLIER ISSUES.

## PRICE INDEXES



	CONSUMER PRICE INDEX											WHOLE- SALE PRICE INDEX
	TOTAL INDEX	FOOD 2	TOTAL Ex. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES EX. SHELTER	
					Shelter	Household Operation		Total	Non- Durables	Durables		
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	1935-39 = 100
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
1949=100												
1954	116.2	112.2	118.0	109.4	126.5	117.4	117.4	112.4	111.3	116.2	127.4	217.0
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1960—Aug. Sept. Oct. Nov. Dec.	127.9	121.7	130.7	110.3	144.0	123.1	137.7	117.5	117.5	117.3	160.0	230.5
	128.4	123.3	130.8	110.5	144.2	123.3	137.6	117.4	117.4	117.4	160.2	230.5
	129.4	125.8	131.1	111.2	144.3	123.5	137.8	117.6	117.7	117.4	160.5	230.6
	129.6	125.5	131.5	112.5	144.5	123.5	138.3	118.3	118.3	118.2	160.8	229.9
	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan. 1, 2 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	160.9	231.6
	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan. Feb. Mar. Apr. May June July Aug.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3
	131.4	128.4	132.9	112.7	148.2	123.5	139.7	117.9	118.9	115.1	166.2	242.5

SOURCE: DOMINION BUREAU OF STATISTICS. *Prices and Price Indexes*. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952*; *The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal foods beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES.

## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960			1961*				1962	Annual Totals	
	II	III	IV	I	II	III	IV	I**	1960	1961*
	<i>Millions of Dollars</i>									
<b>CURRENT ACCOUNT</b>										
Merchandise exports (adj.).....	1,321	1,398	1,392	1,266	1,447	1,557	1,619	1,404	5,392	5,889
Non-merchandise receipts.....	416	558	410	339	453	600	444	347	1,718	1,836
<b>TOTAL CURRENT RECEIPTS.....</b>	<b>1,737</b>	<b>1,956</b>	<b>1,802</b>	<b>1,605</b>	<b>1,900</b>	<b>2,157</b>	<b>2,063</b>	<b>1,751</b>	<b>7,110</b>	<b>7,725</b>
Merchandise imports (adj.).....	1,508	1,316	1,392	1,260	1,478	1,419	1,559	1,418	5,540	5,716
Non-merchandise payments.....	706	767	723	683	737	795	776	696	2,813	2,991
<b>TOTAL CURRENT PAYMENTS.....</b>	<b>2,214</b>	<b>2,083</b>	<b>2,115</b>	<b>1,943</b>	<b>2,215</b>	<b>2,214</b>	<b>2,335</b>	<b>2,114</b>	<b>8,353</b>	<b>8,707</b>
Balance on merchandise trade.....	-187	+82	-	+6	-31	+138	+60	-14	-148	+173
Balance on all other transactions.....	-290	-209	-313	-344	-284	-195	-332	-349	-1,095	-1,155
<b>CURRENT ACCOUNT BALANCE.....</b>	<b>-477</b>	<b>-127</b>	<b>-313</b>	<b>-338</b>	<b>-315</b>	<b>-57</b>	<b>-272</b>	<b>-363</b>	<b>-1,243</b>	<b>-982</b>
<b>CAPITAL ACCOUNT</b>										
Direct Investment: in Canada.....	+144	+168	+137	+120	+140	+75	+85	+75	+645	+420
abroad.....	-25	-29	-16	-40	-35	-15	-20	-25	-85	-110
Canadian securities: outstanding bonds.....	+15	-19	-12	+31	+34	-12	+10	-3	+3	+63
outstanding stocks.....	+24	+10	+2	+13	+32	-	-5	-7	+49	+40
new issues.....	+146	+52	+40	+90	+171	+127	+104	+32	+447	+492
retirements.....	-78	-32	-93	-69	-93	-29	-101	-61	-253	-292
Foreign securities (net).....	-5	+7	-33	-	-16	-1	-13	-27	-20	-30
Loans by Government of Canada (net).....	+7	-	+25	+3	+8	-	+27	+3	+32	+38
Gold and U.S. dollar subscriptions <sup>1</sup> .....	-	-1	-2	-	-	-	-	-	-3	-
Change in Cdn. dollar holdings of foreigners..	-2	+45	+79	-5	-72	-1	+44	-37	+120	-34
Change in official holdings of gold and foreign exchange (- denotes increase)....	+82	-40	-14	-105	-51	+62	-135	+364	+39	-229
Other capital movements.....	+169	-34	+200	+300	+197	-149	+276	+49	+269	+624
<b>NET CAPITAL MOVEMENT.....</b>	<b>+477</b>	<b>+127</b>	<b>+313</b>	<b>+338</b>	<b>+315</b>	<b>+57</b>	<b>+272</b>	<b>+363</b>	<b>+1,243</b>	<b>+982</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of The Balance of International Payments, 1st Quarter 1962.*

1. To international financial agencies.

\*\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.

## CANADIAN GOLD STATISTICS

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT <sup>1</sup>	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS <sup>4</sup>
		Exports <sub>2</sub>	Imports <sub>3</sub>	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Thousands of Fine Ounces							
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1957	4,291	4,402	5	+142	+240	4,299	-87
1958	4,638	5,321	251	+282	+250	5,102	-637
1959	4,426	8,386	19	-655	+1,196	6,516	-5,401
1960	4,745	8,410	139	-4,177	-886	4,981	-2,129
1961	4,587	1,374	75	-604	-422	1,117	+1,746
Quarters							
1960—I	1,314	516	21	-207	-771	1,059	-277
II	1,030	3,305	17	-843	+671	1,775	-1,165
III	1,227	1,797	16	-816	-267	1,232	-141
IV	1,174	2,791	84	-2,311	-520	915	-546
1961*-I	1,190	637	28	-298	-422	733	-25
II	1,214	159	10	-52	-	97	+615
III	1,127	233	8	-87	-	138	+593
IV	1,056	345	29	-167	-	149	+563
1962*-I	1,138	384	23	-19	-	342	+502

SOURCE: BANK OF CANADA.

1. New gold production measured when it is either (a) sold to the Minister of Finance Exchange Fund account, (b) sold in commercial markets by mines or (c) exported directly from mines in Canada in crude form or concentrates. To the extent that there are changes in mine inventories, gold in transit from the mines or in process of refining, this figure differs from reported mine production: on the other hand it corresponds more closely to the timing

of receipts arising from sales of newly mined gold.

2. Excluding the gold content of exports of jewellers' sweepings and precious metal scraps which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

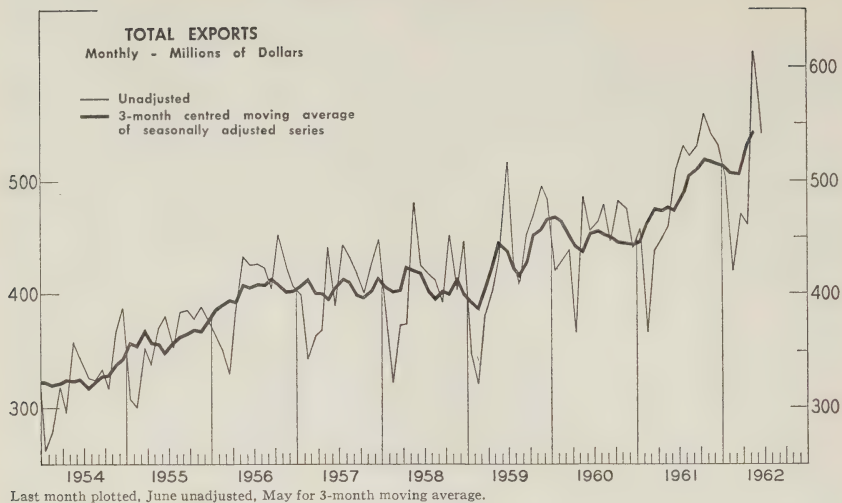
4. Holdings of the Exchange Fund.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 145 AND EARLIER ISSUES.



## MERCHANDISE EXPORTS\*



## TOTAL EXPORTS (EXCLUDING GOLD) To 1

NEW GOLD  
PRODUCTION  
AVAILABLE  
FOR  
EXPORT  
4

## EXPORT INDEXES 5

	U.S.A.	U.K.	OTHER COMMON- WEALTH 2	WESTERN EUROPE 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
	Millions of Dollars								1948 = 100		
1954	2,359	656	195	339	198	178	3,926	155	126.2	115.1	109.6
1955	2,601	772	237	383	174	160	4,328	155	139.2	117.7	118.3
1956	2,864	817	244	468	190	252	4,834	147	155.8	121.3	128.4
1957	2,921	726	235	531	241	230	4,884	144	157.3	121.3	129.8
1958	2,896	777	284	557	196	184	4,894	157	157.4	120.6	130.4
1959	3,182	794	276	460	188	241	5,140	148	164.8	122.8	134.2
1960	3,036	925	339	596	201	290	5,387	162	172.4	123.0	140.2
1961	3,217	921	321	663	250	525	5,896	162	188.9	124.2	152.1
1960—June	257.1	82.7	30.2	50.9	14.0	21.5	456.6	13.3	175.8	123.1	142.8
July	249.3	88.9	28.2	54.5	17.3	26.4	464.5	11.7	178.7	123.4	144.8
Aug.	270.9	77.4	32.3	52.4	20.0	26.6	479.3	14.4	184.7	123.0	150.2
Sept.	248.8	73.4	25.9	53.2	16.6	29.1	447.2	15.7	170.4	122.5	139.1
Oct.	257.6	88.2	30.9	61.0	21.4	23.1	482.1	12.3	186.1	123.3	150.9
Nov.	256.9	85.8	27.6	63.6	20.7	20.7	475.3	11.7	181.8	123.4	147.3
Dec.	218.8	75.0	34.1	61.8	23.0	27.9	440.7	16.8	169.6	122.4	138.6
1961—Jan.	227.9	87.2	36.0	55.7	24.8	25.9	457.5	14.1	175.5	122.9	142.8
Feb.	205.3	62.9	21.3	38.1	16.0	23.9	367.5	14.2	141.1	123.0	114.7
Mar.	243.3	71.0	29.6	47.2	18.0	29.9	439.0	12.9	169.1	123.4	137.0
Apr.	240.7	68.3	25.5	48.5	19.4	46.8	449.2	13.2	172.2	123.6	139.3
May	262.2	62.9	23.6	47.7	16.9	46.8	460.1	15.2	176.8	123.1	143.6
June	268.9	78.5	22.9	53.2	26.0	58.5	508.0	13.7	195.4	123.1	158.7
July	289.4	78.6	28.0	58.0	20.2	55.9	530.1	12.7	204.0	124.0	164.5
Aug.	281.6	80.8	26.5	57.0	20.5	55.4	521.8	14.8	201.2	124.9	161.1
Sept.	294.6	81.2	25.1	62.4	18.5	48.7	530.5	13.1	204.7	125.1	163.6
Oct.	321.5	85.9	24.5	59.6	22.6	45.0	559.1	11.2	215.2	125.2	171.9
Nov.	308.0	76.5	28.3	65.1	22.5	41.1	541.5	16.3	207.6	126.0	164.8
Dec.	273.1	86.9	29.5	70.7	24.2	47.1	531.5	10.7	204.2	126.0	162.1
1962—Jan.	307.8	67.6	25.1	51.4	20.0	31.1	503.1	9.8	192.3	126.5	152.0
Feb.	259.8	59.9	19.6	33.1	15.3	33.8	421.5	18.1	161.2	126.3	127.6
Mar.	286.4	65.9	25.2	30.5	15.9	46.8	470.8	14.6	179.4	127.8	140.4
Apr.	288.2	60.2	22.8	34.8	18.6	36.7	461.3	10.3	176.9	128.9	137.2
May	346.3	99.4	28.7	62.7	21.4	55.5	614.0	17.6	235.3	129.1	182.3
June*	313.3	77.0	27.0	60.8	19.2	44.9	542.0	13.6	209.0	128.4	162.8

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons, are better considered

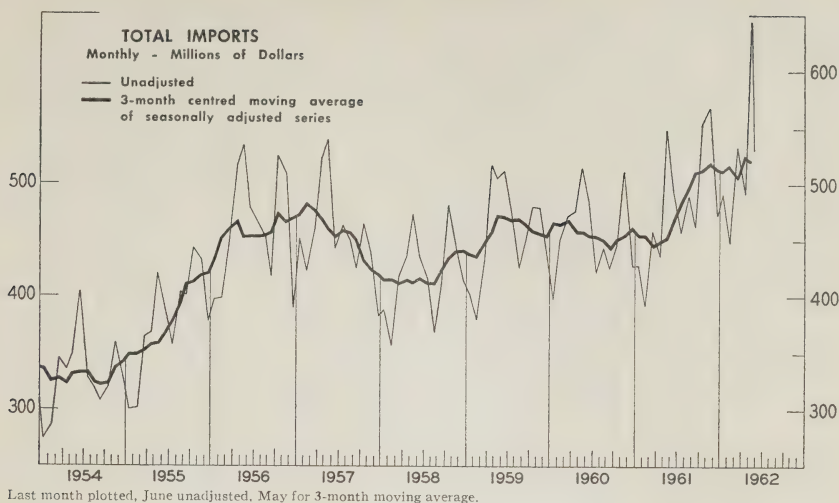
separately from merchandise trade in economic analysis.

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to NATO countries.
2. Includes Bahrain and Kuwait as of January 1960, formerly with "All Other".

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## TRADE INDEXES

## MERCHANDISE IMPORTS\*



TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES <sup>5</sup>		
U.S.A.	U.K.	OTHER COMMON- WEALTH <sup>2</sup>	WESTERN EUROPE <sup>3</sup>	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries			TOTAL VALUE	PRICE	PHYSICAL VOLUME
Millions of Dollars									1948 = 100		
1954	2,871	382	181	165	309	60	3,967	-41	154.4	109.5	141.0
1955	3,331	393	209	192	355	88	4,568	-240	177.1	110.5	160.3
1956	4,031	476	221	276	405	138	5,547	-714	214.7	113.0	190.0
1957	3,887	507	238	290	424	127	5,473	-589	212.4	116.4	182.5
1958	3,460	519	209	305	388	170	5,050	-157	192.9	116.5	165.6
1959	3,709	589	243	366	391	211	5,509	-369	210.4	114.4	183.9
1960	3,687	589	279	369	342	217	5,483	-96	209.4	115.5	181.3
1961	3,864	618	291	410	364	225	5,771	+125	220.4	119.2	184.9
1960—June	327.3	55.0	23.8	32.8	28.7	18.3	485.8	-29.2	222.6	117.6	189.3
July	283.7	42.9	22.2	28.7	27.1	18.4	423.0	+41.5	193.8	117.2	165.4
Aug.	273.5	50.4	29.2	32.2	36.1	22.8	444.1	+35.2	203.5	116.2	175.1
Sept.	284.6	38.3	23.2	29.9	30.0	21.1	427.1	+20.1	195.7	116.7	167.7
Oct.	303.6	41.0	24.2	32.9	27.1	17.8	446.7	+35.4	204.7	116.2	176.2
Nov.	323.9	58.7	36.9	42.3	30.4	20.1	512.3	-37.0	234.8	115.3	203.6
Dec.	282.9	47.1	17.7	29.0	29.9	22.2	428.8	+11.9	196.5	115.8	169.7
1961—Jan.	297.1	46.2	18.4	23.1	27.6	16.9	429.5	+28.0	196.8	117.3	167.8
Feb.	272.6	44.7	15.1	20.3	24.6	16.3	393.6	+26.1	180.4	117.7	153.3
Mar.	324.7	50.9	17.1	26.3	22.3	17.0	458.4	-19.4	210.1	117.0	179.6
Apr.	302.7	42.7	18.5	31.0	26.1	16.4	437.4	+11.8	200.4	117.4	170.7
May	350.6	70.7	35.8	40.6	35.0	16.0	548.7	-88.6	251.5	117.5	214.0
June	332.2	58.6	23.6	33.4	30.5	17.2	495.4	+12.6	227.1	118.2	192.1
July	309.4	49.8	22.9	29.8	27.0	20.3	459.3	+70.8	210.5	120.5	174.7
Aug.	319.8	54.0	25.8	34.9	33.5	22.2	490.0	+31.8	224.6	120.5	186.4
Sept.	301.9	39.2	31.0	38.5	31.8	21.0	463.2	+67.3	212.3	120.7	175.9
Oct.	370.9	53.5	27.9	44.0	37.5	20.1	553.9	+ 5.2	253.8	120.7	210.3
Nov.	364.0	62.2	35.0	52.9	33.5	20.7	568.3	-26.8	260.5	121.2	214.9
Dec.	318.1	45.9	19.7	34.8	34.1	20.9	473.6	+57.9	217.0	122.4	177.3
1962—Jan.	352.9	43.1	21.4	26.7	31.5	16.8	492.3	+10.8	225.6	122.5	184.2
Feb.	320.5	43.9	16.2	26.1	25.0	16.1	447.8	-26.3	205.2	123.3	166.4
Mar.	383.7	50.3	17.8	31.0	30.0	17.3	530.2	-59.4	243.0*	123.8*	196.3*
Apr.*	352.3	41.8					492.7	-31.4			
May*	450.4	57.9					644.9	-30.9			
June*	353.4	52.9					531.1	+10.9			

3. Includes Austria, Belgium and Luxembourg, Denmark, Finland, France, Federal Republic of Germany, Greece, Iceland, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland.

4. See footnote 1 to "Canadian Gold Statistics", page 518.

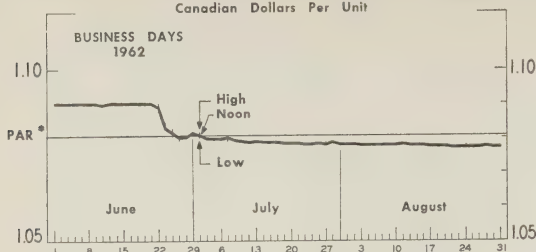
5. Price indexes are based largely on unit values derived from customs entries.

\* Preliminary.

# FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

Canadian Dollars Per Unit



## MONTHLY AVERAGE OF BUSINESS DAYS



## OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1961—May	899.3	1,049.9	1,949.2
June	905.9	1,079.3	1,985.2
July	911.9	1,048.4	1,960.3
Aug.	919.9	1,024.5	1,944.4
Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4
Aug.	683.0	1,647.6	2,330.6

SOURCE: DEPARTMENT OF FINANCE.

## FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		SPOT RATES			AVERAGE NOON RATES <sup>3</sup>	
	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>
	Canadian cents per unit									
1955	100 $\frac{1}{16}$	96 $\frac{3}{16}$	99 $\frac{2}{16}$	98.63	98.62	280 $\frac{7}{16}$	268 $\frac{1}{16}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1957	98 $\frac{1}{16}$	94 $\frac{1}{16}$	98 $\frac{1}{16}$	95.88	96.25	276 $\frac{1}{16}$	262 $\frac{1}{16}$	276 $\frac{1}{16}$	267.88	267.33
1958	99 $\frac{3}{16}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	97.06	97.16	278 $\frac{1}{16}$	268 $\frac{1}{16}$	270 $\frac{1}{16}$	272.76	271.44
1959	98 $\frac{1}{16}$	94 $\frac{1}{16}$	95 $\frac{1}{16}$	95.90	96.24	275 $\frac{1}{16}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{16}$	94 $\frac{1}{16}$	99 $\frac{1}{16}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1961	104 $\frac{1}{16}$	98 $\frac{1}{16}$	104 $\frac{1}{16}$	101.32	101.34	293.60	274.40	293.00	283.95	282.23
1961—Apr.	99	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98.89	98.96	277.20	276.20	276.45	276.72	275.68
May	98 $\frac{1}{16}$	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98.75	98.89	276.45	275.43	275.44	275.93	275.08
June	103 $\frac{1}{16}$	98 $\frac{3}{16}$	103 $\frac{1}{16}$	100.55	100.62	288.70	275.33	288.56	280.55	278.91
July	104	103	103 $\frac{1}{16}$	103.41	103.46	289.80	286.88	288.00	288.27	285.69
Aug.	103 $\frac{1}{16}$	103	103 $\frac{1}{16}$	103.15	103.16	290.10	288.34	289.48	289.14	286.29
Sept.	103 $\frac{1}{16}$	103	103	103.08	103.06	290.12	289.35	289.88	289.89	286.96
Oct.	103 $\frac{1}{16}$	103	103 $\frac{1}{16}$	103.03	103.00	291.18	289.84	291.00	290.10	287.69
Nov.	104 $\frac{1}{16}$	103 $\frac{1}{16}$	104 $\frac{1}{16}$	103.57	103.49	293.60	290.64	293.31	291.58	289.39
Dec.	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104.27	104.23	293.43	292.58	293.00	293.00	290.93
1962—Jan.	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104.50	104.55	294.40	293.14	294.40	293.78	292.01
Feb.	105 $\frac{1}{16}$	104 $\frac{3}{16}$	105 $\frac{1}{16}$	104.88	104.93	295.77	294.51	295.64	295.21	293.44
Mar.	105 $\frac{1}{16}$	104 $\frac{1}{16}$	105	104.94	104.94	295.85	295.02	295.35	295.45	293.74
Apr.	105	104 $\frac{1}{16}$	105	104.98	105.00	295.66	295.12	295.26	295.45	294.18
May	109	105	109	108.23	108.30	306.56	295.30	306.33	304.37	303.79
June	109	107 $\frac{1}{16}$	108 $\frac{1}{16}$	108.79	109.09	306.32	303.14	303.85	305.53	305.80
July	108 $\frac{1}{16}$	107 $\frac{1}{16}$	107 $\frac{1}{16}$	107.89	108.43	303.79	302.41	302.41	302.84	303.76
Aug.	107 $\frac{1}{16}$	107 $\frac{1}{16}$	107 $\frac{1}{16}$	107.76	108.30	302.52	301.77	301.82	302.18	303.14

SOURCE: BANK OF CANADA.

\* On May 2, 1962 a new par value of 92.5 U.S. cents per Canadian dollar was established. The par line as shown in the chart (U.S. \$1.00 = Can. \$1.08) is the reciprocal of the official par value of the Canadian dollar.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't. accounts, and net holdings of Bank of Canada.

2. Rates are as reported on transactions between banks in the exchange market.

3. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.

## UNITED STATES ECONOMIC STATISTICS

	GROSS NATIONAL PRODUCT OR EXPENDITURE											
	Gross National Product		Personal Consumption Expenditure		Residential Construction	Private Fixed Investment excl. Housing	Change in Business Inventories	Govt. Expenditure on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income	Corporation Profits Before Tax
	1954 Prices	Current Prices	Durables	Non-Durables and Services								
	Billions of Dollars											
Annual												
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5
Quarterly	SEASONALLY ADJUSTED AT ANNUAL RATES											
1959—I	421.7	472.0	42.0	263.7	21.9	41.4	6.4	97.2	22.6	21.8	375.0	46.1
II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4
II	470.8	552.0	47.2	307.6	23.3	50.1	4.0	116.0	25.3	29.0	439.5	

	MONTHLY BUSINESS INDICATORS							BANKING STATISTICS*				
	Employees in Non-Agricultural Establishments 1	Unemployment as a per cent of Civilian Labour Force	Industrial Production Index	Non-Farm Housing Starts 2	Total Retail Sales	Consumer Price Index	Installment Credit Outstanding 3	Currency and Bank Deposits		Major Assets of All Banks 5		
								Total 4	Total Excl. U.S. Gov't. Deposits	Total 6	of which	
											U.S. Gov't. Securities	Loans and Other Securities
Millions	Percent	1957 = 100	Thousands	Billions \$	1957-59=100	Billions \$	Billions of Dollars					
Annual Average												
1954	49.0	5.6	85.4	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5
1955	50.7	4.4	96.0	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7
1956	52.4	4.2	99.3	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4
1957	52.9	4.3	100.0	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3
1958	51.4	6.8	92.9	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8
1959	53.4	5.5	104.9	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1
1960	54.3	5.6	108.0	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9
1961	54.1	6.7	109.0	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2
Monthly	SEASONALLY ADJUSTED				UNADJUSTED			UNADJUSTED				
1961—Feb.	53.5	6.9	102.1	1,115	17.8	103.9	41.7	257.7	251.6	258.6	68.1	170.9
Mar.	53.6	6.8	102.6	1,262	18.1	103.9	41.5	256.6	252.2	256.9	65.9	171.4
Apr.	53.7	6.9	105.6	1,143	17.9	103.9	41.4	258.9	256.6	259.3	67.3	172.6
May	53.9	7.0	108.3	1,268	18.0	103.8	41.6	259.9	254.8	260.6	67.7	173.3
June	54.2	6.9	110.4	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5
Aug.	54.3	6.8	113.0	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3
Sept.	54.3	6.8	111.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7
Oct.	54.4	6.7	112.8	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4
Nov.	54.5	6.1	114.1	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8
Dec.	54.5	6.0	114.8	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2
1962—Jan.	54.4	5.8	113.5	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8
Feb.	54.8	5.6	114.8	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8
Mar.	54.9	5.5	115.7	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5
Apr.	55.3	5.5	116.7†	1,521	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7
May	55.4	5.4	117.6†	1,566†	19.4†	105.2	43.9	279.6	272.1	280.8	70.6	189.6
June	55.5	5.5	117.9	1,389	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7
July*	55.6	5.3	118.7	1,389	19.7	105.5	45.0	282.9	277.0	283.7	70.3	192.7

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

1. Includes Alaska and Hawaii beginning Jan. 1959.

2. Monthly figures are at annual rates. Annual figures are total for year. New series commencing June 1960: revisions prior to June not yet available.

3. At end of period. Series revised July 1955.

4. Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't. balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.

6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.

\* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.

† Subject to revision. ‡ Revised.



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# BANK OF CANADA STATISTICAL SUMMARY

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SEPTEMBER 1962

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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The total of currency outside banks and chartered bank deposits declined by \$56 million to \$14,949 million during the four weeks ending September 26. Deposits of the Government of Canada at the chartered banks declined by \$272 million while those held by the general public increased by \$214 million. (Page 536). On an average-of-Wednesdays basis and after allowing for seasonal movements, total currency and chartered bank deposits were virtually unchanged from August to September, and the portion held by the general public rose about one per cent. (Page 535).
  - The major assets of the chartered banks declined by \$87 million in the four-week period. More liquid assets declined by \$51 million; banks' holdings of Bank of Canada notes and deposits decreased by \$26 million, Government of Canada bonds by \$34 million, net foreign assets by \$15 million and call loans by \$1 million while day-to-day loans rose by \$24 million and holdings of treasury bills by \$2 million. General loans rose by \$9 million and loans to municipalities by \$14 million while loans to provinces declined by \$8 million, grain loans by \$17 million, loans to instalment finance companies by \$13 million and those to finance the purchase of Canada Savings Bonds by \$13 million. The banks reduced their holdings of N.H.A. mortgages and provincial, municipal and corporate securities by \$10 million. (Pages 530-531). On an average-of-Wednesdays basis and after allowance for seasonal movements general loans rose by 2 per cent from August to September. (Page 535).
  - The chartered banks' average cash ratio was 8.14 per cent in September compared with 8.12 per cent in August. Their liquid asset ratio rose from 15.56 per cent in August to 16.12 per cent in September. (Page 528).
  - The amount of Government of Canada direct and guaranteed securities outstanding increased by \$131 million during the four weeks ended October 3. Beginning on September 6, \$135 million of treasury bills were offered at each weekly tender, \$15 million more than the amount that was maturing each week, so that the total of treasury bills outstanding rose by \$60 million over the four-week period. Direct market bonds outstanding rose by \$83 million with the delivery of the \$150 million new issue of Government bonds on October 1 and the retirement of \$67.5 million of bonds maturing on that date. Canada Savings Bonds outstanding declined by \$42 million while matured issues outstanding rose by \$13 million and non-market securities issued to the Unemployment Insurance Fund by \$17 million. (Page 538).
  - The general public's holdings of Government of Canada market securities increased by \$138 million during the four weeks ended October 3; their treasury bill holdings declined by \$24 million but their holdings of market bonds increased by \$162 million. (Page 541).
- The annual table showing the detailed distribution of the general public's holdings of Government of Canada securities at calendar year-ends appears on page 545.
- A new issue of \$250 million of 5 per cent Government of Canada bonds payable in United States currency was announced on September 13. The bonds which have a 25-year term, were sold privately in the United States to 5 life insurance companies. The proceeds will be received in instalments commencing October 15 and terminating on or before March 31, 1963 and will be used to reinforce Canada's official reserves of foreign exchange. It was announced at the same time that \$250 million of the \$400 million stand-by credit obtained in June from the Export-Import Bank of Washington had been terminated at the request of the Government of Canada.
  - On September 14 the terms of the new series of Canada Savings Bonds were announced. The new bonds dated November 1, 1962, will mature in 14 years and provide an average yield of 5.11 per cent if held to maturity. Interest payable annually is  $4\frac{1}{2}$  per cent for each of the first three years, 5 per cent in each of the next three years and  $5\frac{1}{2}$  per cent in each of the remaining eight years.
  - Yields on Government bonds and treasury bills continued to decline in both Canada and the United States during the four weeks ended October 3. (Pages 537, 546-551).
  - Prices of industrial common stocks declined in both Canada and the United States during September after rising in July and August. (Page 532).
  - The annual table on life insurance companies' assets held in Canada appears on page 561. Their assets increased by 7 per cent during 1961 to total \$8,574 million at the end of the year. Their holdings of mortgages rose by 9 per cent and other securities by 6 per cent.



## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- In the second quarter of 1962, the Gross National Product seasonally adjusted at annual rates increased by \$584 million or by 1.5 per cent from the first quarter. Excluding farm income, the increase in Gross National Product was \$492 million or 1.3 per cent, compared to increases of 1.8 per cent in the first quarter of 1962, 1.7 per cent in the fourth quarter of 1961 and 2.3 per cent in the third quarter of 1961. The principal components of the increase in non-farm income were an increase of \$308 million, or 1.6 per cent in labour income and an increase of \$100 million or 2.7 per cent in corporate profits which had fallen by 2.0 per cent in the first quarter.

On the expenditure side of the accounts, there was a smaller increase in domestic spending, excluding inventory changes, than in the first quarter. In the first quarter domestic demand increased by 2.9 per cent while in the second quarter it advanced by 1.2 per cent. There was a moderate increase in personal spending for durables and services but this was partly offset by a decline in purchases of non-durable commodities. Government expenditures increased by \$304 million or 4.0 per cent, business fixed investment increased during the second quarter by \$52 million or 1.0 per cent and private residential construction expenditures declined by \$12 million or 0.8 per cent. The current account deficit decreased by \$152 million, seasonally adjusted at annual rates during the quarter: the surplus on merchandise trade increased by \$200 million while the deficit on non-merchandise items increased by \$48 million. There was again only a negligible addition to business inventories during the quarter while farm inventories decreased slightly. (Pages 566-569).

- According to the September forecast wheat production in 1962 will amount to 551 million bushels. This is an increase of 20 million bushels from the first estimate and is 95 per cent greater than the unusually small crop of 283 million bushels harvested in 1961. Total wheat supplies for the 1962/63 crop year will amount to 947 million bushels compared with 891 million bushels available for domestic use, export and carryover in 1961/62. (Page 583).
- Total exports and imports of goods and services in the second quarter resulted in a deficit on current account of \$377 million compared with a deficit of \$315 million in the second quarter of 1961. This year-to-year increase in the overall current account deficit was due mainly to a larger deficit on non-merchandise account resulting from larger payments of interest and dividends and for business and other services.

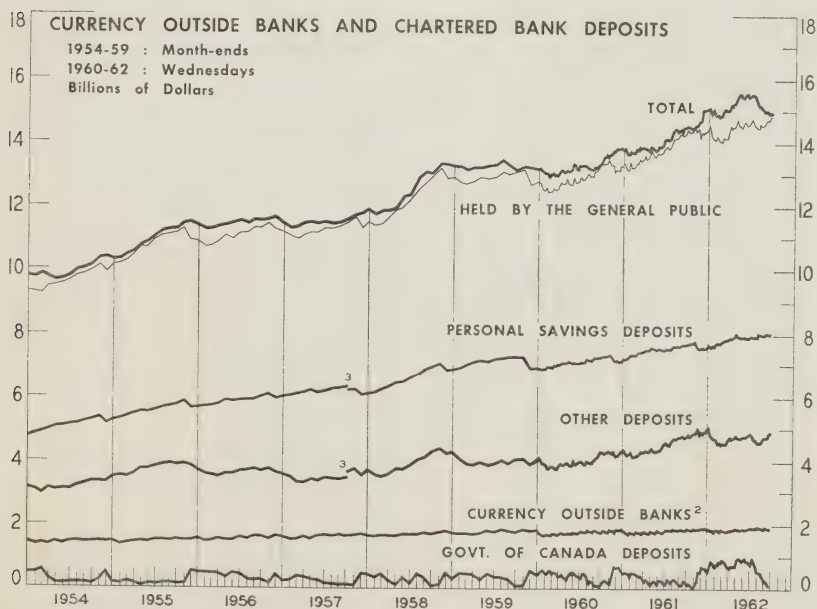
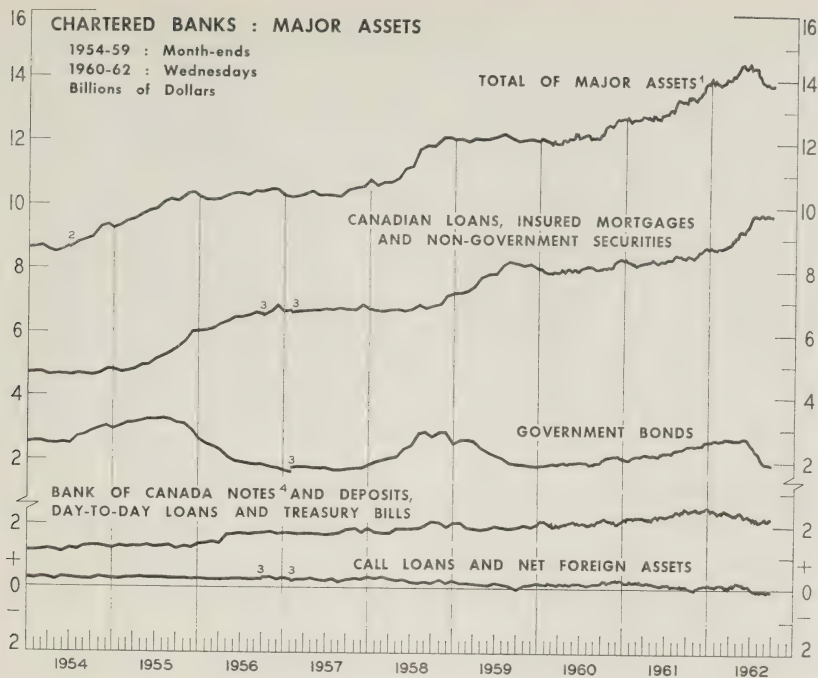
On the capital account, the second quarter was marked by a large net outflow of capital before changes in official reserves. This net outflow of capital and the deficit on current account were financed by a large decline in the official holdings of gold and foreign exchange until these holdings were reinforced late in June by special international financial assistance amounting to the equivalent of \$U.S. 650 million or about \$707 million Canadian dollars. (Page 585).

- Total merchandise exports in July amounted to \$562 million and were 6 per cent higher than in the same month of 1961. Exports to the U.S. remained well above the year-ago level but shipments to the U.K. and third countries were lower than a year ago for the second consecutive month. On a seasonally adjusted basis, the July figures indicate a modest decline from the previous month in each of the main trading areas.

Total merchandise imports were \$562 million in July, 22 per cent higher than in July 1961. On a seasonally adjusted basis, this represented an increase from the previous month as imports from the U.S. and from the U.K. rose while those from third countries declined slightly. The presentation of the merchandise export and import data on pages 586 and 587 has been revised to include seasonally adjusted statistics for total trade and by main trading areas as well.

- The commodity breakdown of merchandise exports by destination indicates that more than half of the \$200 million year-to-year increase in exports for the second quarter is attributable to higher exports to the United States of metals, crude petroleum and natural gas. In addition there were larger exports of agricultural products other than grains and of a variety of manufactured goods to all trading areas. (Pages 588-589).
- Official holdings of gold and United States dollars amounted to \$U.S. 2,444.6 million at the end of September, compared with \$U.S. 2,330.6 million at the end of August. Both amounts included \$U.S. 650 million of short-term foreign credits drawn on June 24. (Page 590).

## BANK OF CANADA STATISTICAL SUMMARY



1. Total assets enumerated below.

2. Breaks in series reflect discontinuance at June 30, 1954 of adjustment for items in transit applicable to loans.

3. For explanation of these breaks in series, see footnotes 3, 4, 14 and 15 on pages 528-529.

4. Actual holdings at dates plotted.

5. Notes and coin.

Last date plotted September 26, 1962.

ASSETS											
Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Current Assets	
Treasury Bills 1	Other Maturities 1,2					Total 1		Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks
	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total						
Millions of Dollars											
As at Dec. 31 1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	67	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	66	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	114	
1956	505.2 <sup>1</sup>	519.7 <sup>1</sup>	629.7 <sup>1</sup>	507.2 <sup>1</sup>	232.0 <sup>1</sup>	1,888.7 <sup>1</sup>	2,393.9 <sup>1</sup>	-	-	77	
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	80	
1958	35.9	245.2	551.8	462.5	1,326.4	2,585.3	2,621.8	-	2.0	93	
1959	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	59	
1960	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	78	
1961	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	69	
End of											
1961—Oct.	270.4	455.1	585.9	264.5	1,181.0	2,486.5	2,757.0	-	6.0	68	
Nov.	298.1	472.0	579.7	254.2	1,185.1	2,490.9	2,789.1	-	-	58	
Dec.	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	69	
1962—Jan.	227.6	427.3	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	67	
Feb.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	62	
Mar.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	68	
Apr.	232.3	483.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	99	
May	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	69	
June	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	495	
July	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	462	
Aug.	386.6	228.4	380.9	360.8	1,147.3	2,117.4	2,504.1	-	5.0	444	
Sept.	399.4	300.6	334.5	804.7	639.2	2,078.9	2,478.3	-	-	443	
Average of Wednesdays											
1961—Oct.	311.5	440.7	2,044.4			2,485.1	2,796.6	0.8	-	73	
Nov.	287.4	468.4	2,020.0			2,488.4	2,775.8	-	9.0	65	
Dec.	284.5	435.5	2,075.2			2,510.8	2,795.2	10.1	-	68	
1962—Jan.	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	66	
Feb.	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	64	
Mar.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	67	
Apr.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	62	
May	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	74	
June	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	187	
July	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	478	
Aug.	295.5	236.0	1,959.2			2,195.3	2,490.7	-	-	6.3	
Sept.	396.6	268.4	1,805.5			2,073.9	2,470.5	-	-	471	
As at											
May 16	214.7	475.8	2,100.0			2,575.7	2,790.5	-	-	70	
23	216.8	482.5	2,100.1			2,582.6	2,799.4	-	-	92	
30	222.4	495.7	2,105.2			2,600.9	2,823.3	-	-	66	
June 6	212.9	496.3	2,106.0			2,602.3	2,815.2	-	-	71	
13	218.1	516.0	2,115.0			2,631.0	2,849.1	12.0	-	74	
20	240.5	528.8	2,162.8			2,691.6	2,932.1	33.2	-	115	
27	184.5	342.4	1,978.1			2,320.5	2,505.1	-	-	487	
July 4	172.9	341.0	1,977.5			2,318.5	2,491.4	-	-	485	
11	161.8	356.0	1,977.4			2,333.3	2,495.1	-	-	475	
18	182.4	361.4	1,976.9			2,338.3	2,520.7	22.9	-	492	
25	190.0	343.7	1,973.0			2,316.7	2,506.7	-	-	53.0	
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	486	
8	255.1	249.7	1,987.9			2,237.6	2,492.7	-	-	465	
15	306.6	214.7	1,972.7			2,187.4	2,494.0	-	0.5	451	
22	355.0	212.3	1,925.8			2,138.1	2,493.1	-	-	453	
29	347.1	217.8	1,909.1			2,126.8	2,473.9	-	-	31.0	
Sept. 5	385.3	228.7	1,862.5			2,091.2	2,476.5	-	-	464	
12	408.4	251.5	1,803.4			2,054.9	2,463.3	-	-	467	
19	395.4	292.9	1,777.6			2,070.5	2,465.9	-	-	472	
26	397.2	300.6	1,778.4			2,078.9	2,476.2	-	-	480	
Oct. 3	399.8	332.8	1,719.8			2,052.7	2,452.5	-	-	489	

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.

2. To the extent of the equivalent of \$350 million U.S., the increase in "Foreign Currency Assets" of the Bank of Canada in the week ending June 27 represented U.S. dollar securities acquired by the Bank as a result of a reciprocal currency arrangement entered into by the Bank with the Federal Reserve System in the

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUM



CANADA  
WEEKLY SERIES\*

		Total Assets or Liabilities	LIABILITIES								As at Dec. 31	
Investment in DB 4	All Other Accounts 5		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 6		
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
Millions of Dollars												
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
31.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957	
77.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958	
33.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959	
39.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960	
15.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1961	
38.8	227.2	3,167.1	326.3	1,734.5	2,060.8	1.4	794.6	29.8	57.4	223.1	End of Oct. — 1961	
12.1	100.9	3,060.3	292.9	1,772.1	2,065.0	29.4	701.0	28.2	47.6	189.1	Nov.	
15.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	Dec.	
17.4	100.8	3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	Jan. — 1962	
21.3	115.2	2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Feb.	
24.7	203.2	3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Mar.	
31.3	140.1	3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Apr.	
34.6	121.6	3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	51.5	58.2	146.8	May	
36.9	201.2	3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	June	
39.8	130.1	3,241.5	343.4	1,804.8	2,148.2	41.9	772.9	28.0	71.3	179.2	July	
42.8	224.2	3,320.4	272.0	1,864.7	2,136.7	74.8	758.0	27.1	55.4	268.4	Aug.	
44.4	221.7	3,287.8	*	*	2,132.7	79.4	737.3	21.9	54.1	262.3	Sept.	
36.3	89.5	3,065.7	382.0	1,697.2	2,079.3	34.7	689.6	26.6	62.6	173.0	Average of Wednesdays	
30.2	103.7	3,064.3	355.6	1,711.8	2,067.4	24.5	702.0	25.1	55.2	189.9	Oct. — 1961	
3.2	88.5	3,065.5	387.8	1,736.8	2,124.6	22.3	719.7	31.0	57.9	110.1	Nov.	
5.7	95.4	3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Dec.	
9.1	95.6	2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Jan. — 1962	
23.3	72.9	2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Feb.	
7.6	94.1	3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Mar.	
22.5	94.6	3,104.8	371.3†	1,721.2†	2,092.5	29.9	759.5	28.5	62.7	131.8	Apr.	
5.3	115.8	3,226.6	383.0†	1,715.3†	2,098.3	63.9	790.7	26.5	81.3	166.0	May	
7.5	109.4	3,242.1	387.8†	1,762.3†	2,150.1	31.3	784.7	32.4	89.3	154.4	June	
30.2	206.8	3,308.7	381.1	1,771.4	2,152.5	79.2	764.7	28.6	75.5	208.3	July	
3.4	93.3	3,178.3	391.9	1,756.4	2,148.2	29.0	732.8	28.2	81.9	158.1	Aug.	
3.4	81.9	3,076.1	368.3	1,724.0	2,092.3	24.8	756.2	24.8	59.1	118.9	Sept.	
3.4	84.0	3,109.6	399.0	1,693.0	2,091.9	24.7	762.9	25.4	81.8	122.8	As at	
3.4	85.2	3,107.8	359.3	1,725.7	2,085.0	39.1	757.9	40.0	54.9	130.9	16 May	
4.6	105.4	3,127.0	367.7	1,728.5	2,096.3	27.6	771.6	25.6	60.7	145.3	23	
5.2	86.6	3,145.1	395.1	1,706.3	2,101.5	32.3	785.6	23.4	63.1	139.3	6 June	
5.7	138.8	3,348.4	385.8	1,707.7	2,093.5	81.5	817.6	24.3	104.2	227.3	13	
5.8	132.5	3,286.1	383.5†	1,718.5†	2,102.0	114.2	787.9	32.8	97.0	152.1	20	
6.9	130.2	3,244.2	348.0†	1,791.1†	2,139.1	35.4	757.5	38.1	96.7	177.4	27	
6.9	95.6	3,203.3	404.3†	1,754.9†	2,159.2	17.0	770.4	34.7	86.4	135.6	4 July	
7.8	108.0	3,258.7	394.9†	1,760.9†	2,155.8	27.8	783.8	30.0	103.2	158.2	11	
8.5	103.7	3,262.3	404.1	1,742.2	2,146.4	44.9	827.3	26.7	70.8	146.4	18	
9.8	570.3	3,696.6	347.3	1,806.1	2,153.4	249.9	764.2	35.9	97.5	395.7	25	
9.8	108.6	3,207.4	385.7	1,780.4	2,166.1	17.7	763.1	26.8	76.2	157.6	1 Aug.	
0.3	125.6	3,211.6	376.4	1,783.5	2,159.9	22.5	765.5	27.7	62.8	173.2	8	
0.7	125.9	3,213.6	399.0	1,746.1	2,145.0	47.2	761.4	25.7	64.9	169.3	15	
0.7	103.6	3,214.1	397.1	1,741.0	2,138.1	58.5	769.3	26.6	76.0	145.5	22	
2.8	114.1	3,197.4	365.2	1,789.2	2,154.4	27.8	731.3	29.7	75.0	179.2	29	
2.8	93.2	3,166.8	404.2	1,752.4	2,156.7	18.7	729.5	30.9	78.5	152.5	5 Sept.	
4.1	85.7	3,168.0	396.0	1,748.2	2,144.2	25.3	732.5	25.6	83.4	157.0	12	
4.1	80.3	3,180.8	402.0	1,735.7	2,137.7	44.3	737.8	26.7	90.7	143.6	19	
6.2	137.4	3,225.8	*	*	2,150.7	17.2	705.0	34.0	101.5	217.4	26	
											3 Oct.	

amount of \$250 million U.S. and a comparable arrangement entered into with the Bank of England in the amount of \$100 million U.S. These arrangements were also reflected in the decline in the Bank's holdings of Government of Canada securities.

- Foreign exchange and foreign securities.
- Industrial Development Bank capital stock, bonds and debentures.
- Bank premises and all other assets.
- Capital, rest fund and all other liabilities.

\* Not available.

† Revised.



## 1. CANADIAN CASH RESERVES AND LIQUID ASSETS\*

	1. CANADIAN CASH RESERVES AND LIQUID ASSETS*									Advances from Bank of Canada		
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio			
	Bank of Canada Deposits	Bank of Canada Notes	Total									
	Millions of Dollars				%	Millions of Dollars			%			
Daily Averages											As at Dec. 31	
1956	548	325	873	10,527	8.29	†	†	†	†	1953	—	
1957	535	335	870	10,601	8.21	113	802	1,786	16.85	1954	—	
1958	607	336	943	11,452	8.24	116	908	1,967	17.18	1955	25	
1959	648	351	999	12,187	8.20	64	939	2,002	16.43	1956	—	
1960	625	360	985	12,052	8.17	111	985	2,081	17.27	1957	—	
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31	1958	25	
1961—	June	656	370	1,026	12,623	8.13	140	1,144	2,311	18.31	1959	—
	July	665	364	1,029	12,679	8.12	136	1,158	2,323	18.32	1960	—
	Aug.	668	372	1,040	12,790	8.13	162	1,215	2,417	18.90	1961	—
	Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79	End of	—
	Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84	1961—Sept.	—
	Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98	Oct.	—
	Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75	Nov.	—
											Dec.	—
1962—	Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92	1962—Jan.	—
	Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02	Feb.	—
	Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04	Mar.	—
	Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12	Apr.	—
	May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13	May	—
	June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05	June	25
	July	782	377	1,159	14,135	8.20	79	957	2,196	15.53	July	—
	Aug.	769	383	1,151	14,164	8.12	94	959	2,204	15.56	Aug.	5
	Sept.*	736	377	1,113	13,677	8.14	125	967	2,205	16.12	Sept. 26*	—

III.

	III.												
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Net Foreign Assets 6	Call and Short Loans 8		Loans 9 In Canada			
				2 years and under	Over 2 years	Total		To Stock-Brokers 7	To Investment Dealers	Provincial 10	Municipal 10	Grain Dealers 7, 11	C.S. 7, 12
Millions of Dollars													
As at Dec. 31													
1953	888	—	244	482	2,034	2,516	101	61	93	65	96	391	16
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	14
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	16
1956	882	74	740	406	1,269	1,675	117 15	89	68 15	95	177	372	16
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	17
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	16
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	18
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	18
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
End of													
1961—Sept.	970	188	1,217	911	1,554	2,465	-116	59	50	11	261	377	2
Oct.	1,121	218	1,270	1,065	1,423	2,488	-100	64	57	21	242	367	18
Nov.	994	238	1,218	1,066	1,474	2,540	-7	64	56	24	240	341	19
Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345	16
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316	14
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287	12
Apr.	1,095	133	1,074	1,104	1,587	2,691	-54	66	47	9	350	298	10
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369	8
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377	7
July	1,116	86	926	829	1,366	2,195	-158	54	36	31	297	385	5
Aug.	1,030	125	958	616	1,328	1,944	-145	59	57	33	301	388	3
Sept. 26*	1,140	127	989 17	**	**	1,908	-182	62	49	32	318	371	2

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† Not available on daily average basis prior to June 1956. See table on page 322 *Statistical Summary October, 1957* for average of Wednesdays' data for earlier months.

1. Mainly deposits of foreign banks.

2. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

3. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 530.

5. Including Canadian issues payable in foreign currency. Accrued interest also included.

6. Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.

7. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

8. Excluding Canadian day-to-day loans.

9. Excludes Canadian day-to-day, call and short loans.

10. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

11. Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## BANKS

## ERIES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
											End of
166	153	7,724	949	171	4,200	13,363	327	74	1,032	14,796	Sept.—1961
17	141	7,853	947	244	4,401	13,604	338	100	1,055	15,098	Oct.
517	135	7,569	1,012	229	4,303	13,765	331	91	1,070	15,256	Nov.
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	Dec.
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	Jan.—1962
807	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Feb.
718	152	7,899	950	176	3,992	13,886	338	76	1,075	15,376	Mar.
724	194	8,061	1,034	155	4,189	14,356	352	75	1,075	15,857	Apr.
816	162	7,981	1,062	150	4,044	14,216	368	68	1,075	15,727	May
820	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	June
619	151	8,039	993	127	3,983	13,913	402	77	1,075	15,467	July
349	160	8,054	959	117	3,990	13,628	403	69	1,075	15,180	Aug.
81	**	8,045	961	**	**	13,462	**	**	**	**	26* Sept.

## TS

Currency		Ins. Res. Mtgcs.	Other Canadian Securities <sup>5</sup>				Total Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  14	Total Canadian and Net Foreign Assets	
Chartered Banks Companies	General Loans 7		Pro- vincial 4, 10, 13	Mun- icipal 10	Cor- porate	Total						
<i>Millions of Dollars</i>												
256	2,980	—	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
181	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 <sup>15</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
352	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957 <sup>16</sup>
409	4,701	963	346	204	512	1,063	12,047	919	207	290	13,463	1958
371	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1960
248	5,559	958	337	210	462	1,009	13,278	851	327	340	14,796	End of
243	5,605	955	343	220	461	1,024	13,579	840	338	341	15,098	Sept.—1961
236	5,705	952	357	234	471	1,063	13,861	719	331	345	15,256	Oct.
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	Nov. Dec.
250	5,687	948	356	229	466	1,051	13,874	638	339	349	15,199	Jan. — 1962
236	5,778	943	350	234	467	1,051	13,933	683	337	351	15,304	Feb.
257	5,902	939	350	234	469	1,053	13,948	741	338	349	15,376	Mar.
267	6,069	932	410	239	473	1,122	14,202	953	352	351	15,857	Apr.
252	6,259	928	414	251	479	1,144	14,355	646	368	358	15,727	May
326	6,546	925	410	256	475	1,140	14,246	863	388	364	15,861	June
290	6,658	922	410	255	459	1,123	14,012	687	402	366	15,467	July
276	6,725	919	405	255	459	1,118	13,822	596	403	360	15,180	Aug.
255	6,718	915	399	254	454	1,106	13,828	419	**	**	**	26* Sept.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes securities guaranteed by provincial governments.

14. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former

method of reporting. Comparison between current statistics and earlier months is also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

17. Treasury bills at par value.

\*\* Not available. \* Preliminary.

# CHARTER

## ESTIMATED

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans 5 in Canadian Currency					
	★		1	2	3	To Stock- Brokers	To Invest- ment Dealers	Provinc- ial 6	Municip- al 6	Grain Dealers 7	C.S.B. 8	Instal'm't Finance Cos. 9	Gener- al Loans
	Millions of Dollars												
Av. of Wednesdays													
1960—Aug.	999	93	952	1,917	-3	60	55	26	193	427	45	358	5,033
Sept.	982	114	1,021	1,959	35	53	42	29	205	421	27	328	5,028
Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,032
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,032
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,066
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,001
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,997
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,038
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,106
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,198
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,341
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	283	5,452
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,564
Sept.	1,073	183	1,217	2,428	-47	62	36	10	257	374	27	238	5,538
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,582
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,642
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,656
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,687
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,748
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,856
Apr.	1,133	123	1,115	2,710	-40	56	45	11	347	291	114	233	6,013
May	1,131	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,170
June	1,174	83	1,036	2,599	-48	55	48	20	290	373	76	253	6,410
July	1,173†	81	965	2,334	-143†	51	45	31	296	385	58	292	6,650
Aug.	1,146	86	963	2,014	-165	56	57	37	301	395	41	274	6,692
Sept.	1,125	119	967	1,931	-179	60	49	35	308	365	26	260	6,744
As at													
Mar. 7	1,094	186	1,209	2,718	-42	61	37	27	299	308	141	215	5,828
14	1,094	165	1,221	2,726	-73	56	32	32	308	302	136	224	5,833
21	1,104	126	1,207	2,726	-57	54	35	12	319	294	131	229	5,863
28	1,123	108	1,181	2,722	-68	53	32	10	329	294	126	232	5,908
Apr. 4	1,091	136	1,161	2,723 <sup>10</sup>	-42	54	49	7	342	287	121	240	5,988
11	1,139	104	1,134	2,708	-36	57	45	12	347	288	116	225	5,994
18	1,138	121	1,090	2,709	-50	56	45	15	351	291	111	230	6,034
25	1,165	131	1,075	2,698	-33	56	40	9	349	298	106	238	6,034
May 2	1,105	168	1,076	2,704	-32	62	69	11	347	341	102	257	6,106
9	1,146	171	1,098	2,704	-36	63	58	15	324	374	98	247	6,144
16	1,124	199	1,106	2,713	-36	61	55	19	302	380	94	232	6,163
23	1,162	138	1,081	2,729	-24	59	45	12	288	370	90	225	6,178
30	1,117	101	1,048	2,734	-51	60	40	14	289	369	85	229	6,263
June 6	1,139	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,344
13	1,181	102	1,054	2,660	-8	56	46	18	291	367	78	234	6,356
20	1,203	52	1,023	2,535	-43	53	50	28	288	374	74	254	6,434
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70	296	6,516
July 4	1,105	76	1,010	2,453	-107†	53	48	28	293	389	65	307	6,610
11	1,175†	105	995	2,361	-138†	51	45	32	293	378	60	293	6,673
18	1,179	53	947	2,296	-158†	52	47	34	297	389	55	289	6,659
25	1,231	91	908	2,227	-170†	50	39	29	301	385	51	280	6,656
Aug. 1	1,112	69	972	2,116	-174	55	68	32	297	392	47	287	6,683
8	1,149	65	955	2,047	-183	55	51	34	303	400	44	279	6,707
15	1,142	103	942	2,001	-137	56	49	45	300	402	41	272	6,677
22	1,160	92	960	1,966	-166	58	59	34	301	391	37	262	6,677
29	1,166	103	987	1,942	-167	55	57	40	304	388	34	268	6,707
Sept. 5	1,096	119	969	1,946	-196	59	47	34	299	374	31	274	6,755
12	1,134	103	947	1,947	-187	60	53	34	303	357	27	254	6,755
19	1,128	128	964	1,922	-152	59	49	42	313	356	24	254	6,733
26	1,140	127	989	1,908	-182	62	49	32	318	371	21	255	6,711

SOURCE: BANK OF CANADA.

★ ★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

★ For data on cash reserves, see section 1 of table on page 528.

1. Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foregoing Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 528 and 529, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 6 on page 528.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



BANKS  
Y SERIES\*\*

Un- audited Financial Statements (Figures)	Other Canadian Securities				Total of Fore- going Assets 1	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays
	Provin- cial 2,6,9	Mun- icipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
981	332	202	484	1,018	12,152	603	193	7,203	4,603	12,000	Aug.—1960	
978	326	200	485	1,011	12,233	540	87	7,241	4,708	12,037	Sept.	
976	324	201	481	1,005	12,552	562	229	7,303	4,832	12,364	Oct.	
973	321	204	473	998	12,678	593	454	7,218	4,829	12,501	Nov.	
969	320	212	476	1,007	12,780	590	612	7,145	4,846	12,603	Dec.	
969	324	207	467	998	12,728	520	491	7,207	4,787	12,486	Jan.—1961	
967	324	206	467	997	12,735	485	457	7,330	4,669	12,456	Feb.	
963	328	207	460	995	12,807	493	381	7,411	4,754	12,546	Mar.	
961	333	212	461	1,006	12,792	518	231	7,475	4,833	12,539	Apr.	
959	336	210	463	1,009	12,813	594	181	7,520	4,933	12,633	May	
956	329	208	456	993	12,911	552	231	7,497	4,973	12,701	June	
956	325	207	458	990	13,033	541	210	7,522	5,075	12,807	July	
953	336	209	461	1,006	13,324	557	238	7,607	5,267	13,112	Aug.	
953	337	209	460	1,006	13,356	566	173	7,647	5,337	13,158	Sept.	
954	342	214	459	1,016	13,403	576	115	7,718	5,381	13,214	Oct.	
951	350	225	458	1,033	13,621	554	297	7,620	5,474	13,390	Nov.	
950	354	233	464	1,052	13,947	619	670	7,543	5,549	13,761	Dec.	
948	354	230	466	1,050	13,955	558	723	7,621	5,351	13,696	Jan.—1962	
943	353	230	465	1,048	13,901	531	806	7,732	5,075	13,614	Feb.	
939	341	233	467	1,041	14,035	477	860	7,812	924	13,709	Mar.	
932	390	237	467	1,094	14,175	493	712	7,925	1,018	13,863	Apr.	
928	411	249	476	1,136	14,421	607	888	7,973	1,055	14,223	May	
924	412	254	478	1,144	14,436	510†	894	7,938	1,066	14,142	June	
921	409	256	467	1,132	14,270†	596†	810	7,967	1,008	14,064	July	
918	403	254	458	1,115	13,928	501	475	8,021	980	13,639	Aug.	
916	399	254	453	1,106	13,829	475	171	8,050	963	13,517	Sept.	
939	339	232	467	1,038	14,057	474	922	7,798	909	13,728	As at 7 Mar.	
939	338	232	466	1,037	14,030	458	899	7,806	920	13,685	14	
938	343	233	466	1,042	14,023	527	863	7,817	925	13,748	21	
938	344	233	470	1,046	14,031	446	754	7,826	940	13,674	28	
936	370 <sup>10</sup>	235	465	1,070	14,163 <sup>10</sup>	429	653	7,922 <sup>10</sup>	1,008	13,786 <sup>10</sup>	4 Apr.	
931	376	237	466	1,079	14,143	435	749	7,903	1,012	13,771	11	
931	406	237	467	1,109	14,183	460	720	7,926	1,031	13,836	18	
932	409	237	470	1,116	14,212	649	728	7,949	1,022	14,059	25	
929	409	242	476	1,127	14,370	696	727	8,037	1,050	14,261	2 May	
929	409	250	475	1,134	14,468	501	946	7,978	1,053	14,164	9	
928	414	250	476	1,139	14,476	626	980	7,960	1,049	14,297	16	
927	410	251	476	1,136	14,417	643	949	7,942	1,061	14,254	23	
927	412	252	479	1,144	14,371	569	838	7,946	1,064	14,140	30	
925	410	251	479	1,140	14,462	477	909	7,963	1,073	14,145	6 June	
924	410	254	480	1,144	14,497	464	979	7,934	1,072	14,166	13	
923	412	254	478	1,144	14,389	521	840	7,931	1,069	14,090	20	
923	414	258	477	1,150	14,396	580	850	7,924	1,052	14,165	27	
922	408	256	473	1,137	14,392†	752†	773	7,995	1,054	14,355†	4 July	
921	410	256	474	1,140	14,389†	544†	954	7,952	1,006	14,144†	11	
920	408	257	464	1,129	14,184†	595†	824	7,965	982	13,990†	18	
919	408	255	459	1,122	14,115†	491†	688	7,954	991	13,768	25	
919	406	254	458	1,117	13,994	714	565	8,050	994	13,924	1 Aug.	
919	403	254	458	1,114	13,940	463	538	8,022	995	13,620	8	
918	403	254	457	1,114	13,924	531	519	8,018	984	13,671	15	
917	402	254	458	1,114	13,866	410	400	8,009	969	13,492	22	
918	401	254	458	1,113	13,915	388	353	8,007	958	13,486	29	
917	400	253	453	1,106	13,829	584	239	8,067	961	13,625	5 Sept.	
916	400	254	453	1,107	13,809	467	225	8,043	966	13,489	12	
917	399	255	452	1,106	13,848	429	138	8,046	962	13,490	19	
915	399	254	454	1,106	13,828	419	81	8,045	961	13,462	26	

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Chartered bank statistics for April 4, 1962 were affected for the first time by the purchase of the Newfoundland Savings Bank by a chartered bank.

Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

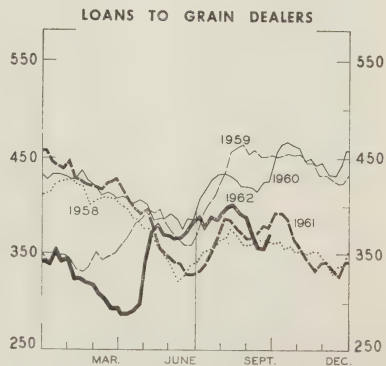
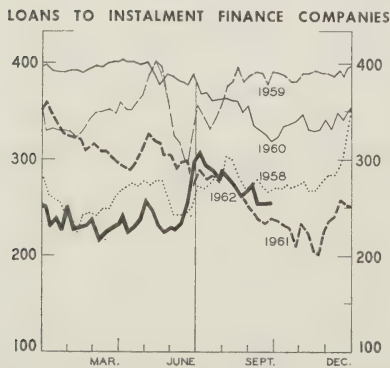
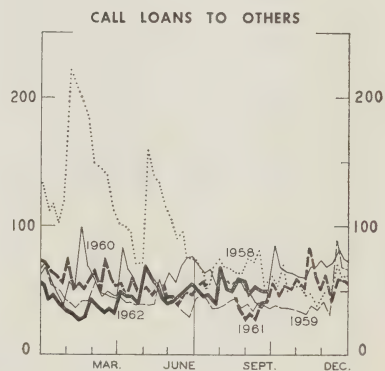
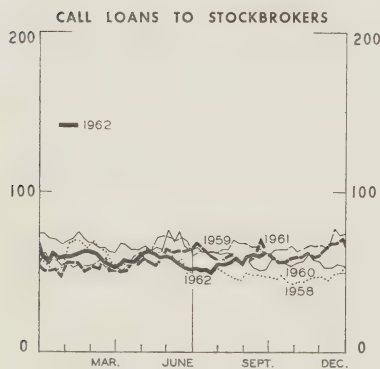
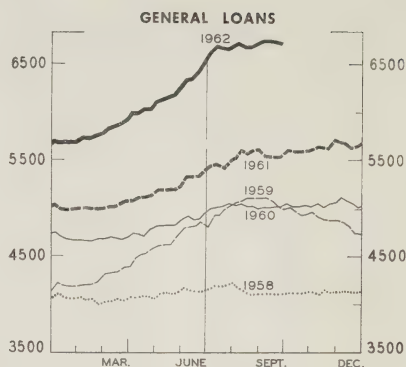
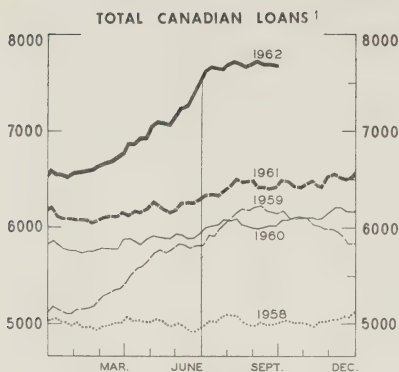
† Revised.



# CHARTERED BANKS

## SELECTED ASSETS

### Wednesdays — Millions of Dollars

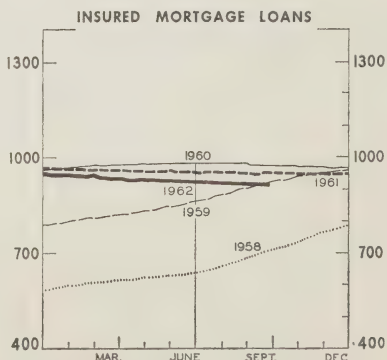
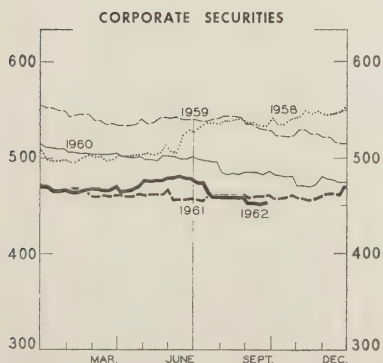
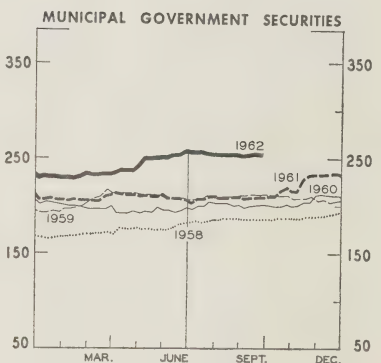
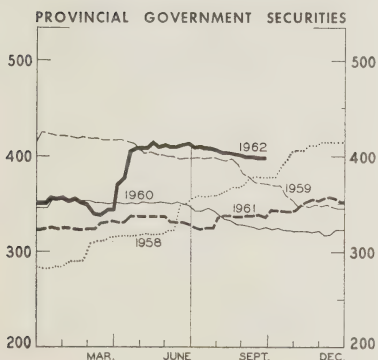
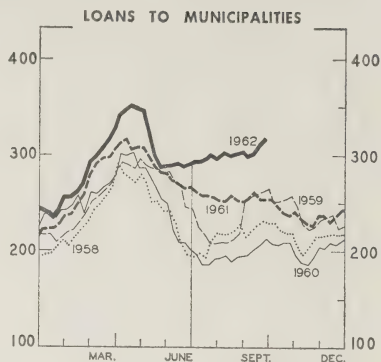
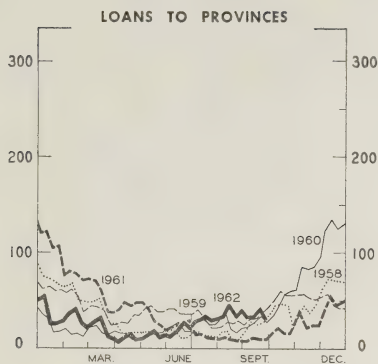


Last date plotted September 26, 1962.

# CHARTERED BANKS

## SELECTED ASSETS

Wednesdays — Millions of Dollars



Last date plotted September 26, 1962.

CHARTERED BANKS: MONTHLY CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITUTIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market- able Securities <sup>2</sup>	Home Improvement Loans	All Other	Farm Improvement Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
	Millions of Dollars										
Month-End											
1960—July	426	728	2,178	3,332	287	56	798	171	225	174	5,043
Aug.	401	708	2,149	3,259	284	56	811	181	241	173	5,004
Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519	3,866	375	66	1,103	189	264	207	6,069
May	581	808	2,580	3,969	373	67	1,167	193	283	207	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546
July	654	862	2,705	4,221	390	68	1,246	206	313	214	6,658
Aug.	672	869	2,699	4,240	388	69	1,268	217	331	211	6,725

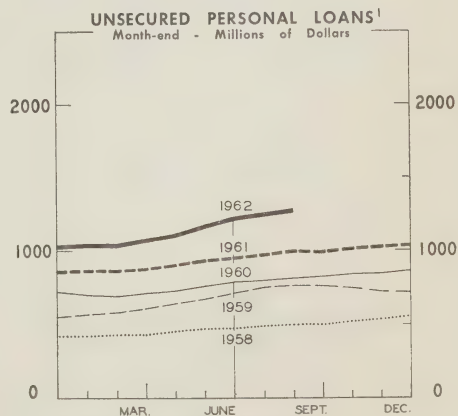
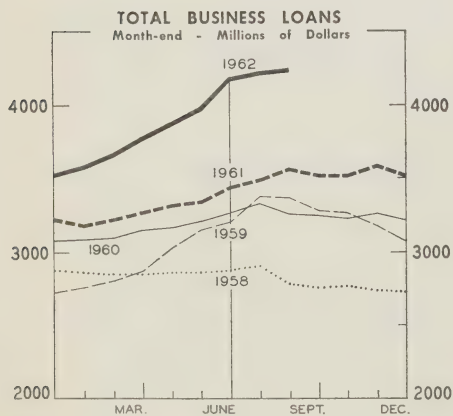
SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated.

2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

3. Religious, educational, health and welfare institutions.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.

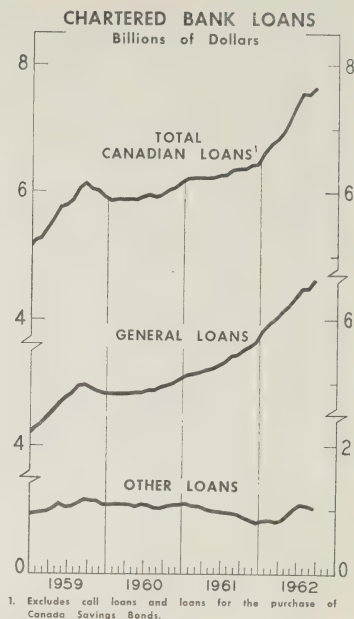
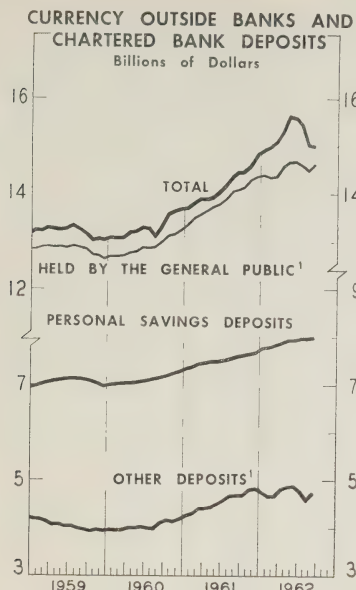


1. Excluding Home Improvement Loans.

Last month plotted August, 1962.

CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

AVERAGE OF WEDNESDAYS



Last month plotted September, 1962.

	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS <sup>2</sup>		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public <sup>3</sup>	Personal Savings Deposits	Other Deposits <sup>2,3</sup>	Total <sup>4</sup>	General
<i>Millions of Dollars</i>						
<b>Av. of Wednesdays</b>						
Nov.	13,608	13,162	7,250	4,126	6,075	5,004
1960—Dec.	13,671	13,226	7,286	4,171	6,148	5,077
1961—Jan.	13,693	13,361	7,344	4,223	6,205	5,112
Feb.	13,791	13,482	7,382	4,302	6,217	5,155
Mar.	13,873	13,585	7,414	4,371	6,222	5,177
Apr.	13,873	13,616	7,439	4,384	6,214	5,201
May	13,933	13,715	7,474	4,438	6,218	5,225
June	14,004	13,766	7,487	4,488	6,266	5,283
July	14,148	13,893	7,509	4,580	6,285	5,322
Aug.	14,349	14,040	7,535	4,667	6,353	5,408
Sept.	14,459	14,076	7,568	4,684	6,371	5,448
Oct.	14,466	14,138	7,613	4,687	6,390	5,516
Nov.	14,571	14,281	7,648	4,786	6,422	5,583
Dec.	14,820	14,349	7,679	4,815	6,449	5,653
1962—Jan.	14,940	14,388	7,766	4,742	6,632	5,813
Feb.	14,977	14,322	7,785	4,665	6,759	5,928
Mar.	15,098	14,335	7,813	4,669	6,830	6,018
Apr.	15,302	14,571	7,885	4,806	6,960	6,130
May	15,624	14,673	7,921	4,867	7,132	6,212
June	15,593	14,680	7,927	4,877	7,350	6,344
July	15,459	14,594	7,955	4,747	7,574	6,494
Aug.	15,028	14,475	7,951	4,597	7,557	6,500
Sept.	15,001	14,620	7,974	4,737	7,658	6,632

SOURCE: BANK OF CANADA.

1. Unadjusted series will be found on pages 530 and 536. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

3. Excludes Government of Canada deposits.

4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits
Millions of Dollars										
As at Dec. 31										
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 2	423	3,725 2	10,256	11,923	11,500	5,393 2
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1961	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
End of										
1961—July	1,743	149	1,893	7,631	144	4,493	12,267	14,160	14,016	6,386
Aug.	1,744	150	1,894	7,643	131	4,734	12,509	14,403	14,271	6,628
Sept.	1,800	153	1,954	7,724	166	4,622	12,512	14,466	14,300	6,576
Oct.	1,735	154	1,889	7,853	17	4,894	12,765	14,653	14,636	6,783
Nov.	1,772	155	1,927	7,569	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
July	1,805	167	1,971	8,039	619	4,568	13,226	15,197	14,578	6,539
Aug.	1,865	170	2,034	8,054	349	4,629	13,031	15,066	14,717	6,664
Av. of Wed.										
1961—July	1,690	148	1,838	7,522	210	4,534	12,266	14,104	13,894	6,372
Aug.	1,699	149	1,849	7,607	238	4,710	12,555	14,404	14,165	6,559
Sept.	1,690	150	1,840	7,647	173	4,771	12,592	14,432	14,259	6,612
Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	806	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	860	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,925 3	712	4,732	13,369 3	15,229 3	14,517 3	6,592
May	1,721	162	1,883	7,973	888	4,756	13,616	15,499	14,611	6,638
June	1,715	163	1,878	7,938	894	4,799	13,631	15,509	14,615	6,677
July	1,762†	166	1,928†	7,967	810	4,692†	13,469†	15,397†	14,587†	6,621†
Aug.	1,771	167	1,938	8,021	475	4,641	13,137	15,076	14,601	6,580
Sept.	1,756	170	1,926	8,050	171	4,821	13,042	14,968	14,797	6,747
Weekly										
May 2	1,754	162	1,915	8,037	727	4,801	13,565	15,480	14,754	6,717
9	1,710	162	1,871	7,978	946	4,739	13,663	15,534	14,588	6,610
16	1,724	162	1,886	7,960	980	4,731	13,671	15,557	14,577	6,617
23	1,693	162	1,855	7,942	949	4,720	13,611	15,466	14,517	6,575
30	1,726	162	1,887	7,946	838	4,787	13,571	15,459	14,621	6,674
June 6	1,729	163	1,891	7,963	909	4,797	13,668	15,559	14,651	6,688
13	1,706	163	1,869	7,934	979	4,790	13,703	15,571	14,593	6,659
20	1,708	163	1,870	7,931	840	4,798	13,569	15,439	14,599	6,668
27	1,719	163	1,881†	7,924	850	4,812†	13,586†	15,467	14,617	6,693
July 4	1,791†	166	1,957†	7,995	773	4,834†	13,603†	15,560†	14,787†	6,791†
11	1,755†	166	1,921†	7,952	954	4,693†	13,600†	15,521†	14,566†	6,614†
18	1,761	166	1,927	7,965	824	4,607†	13,395†	15,322†	14,498†	6,534†
25	1,742	166	1,908	7,954	688	4,636†	13,277†	15,186†	14,498†	6,544†
Aug. 1	1,806	167	1,973	8,050	565	4,596	13,211	15,184	14,618	6,569
8	1,780	167	1,947	8,022	538	4,596	13,156	15,103	14,565	6,543
15	1,783	167	1,950	8,018	519	4,604	13,140	15,091	14,572	6,554
22	1,746	167	1,913	8,009	400	4,674	13,082	14,995	14,595	6,587
29	1,741	167	1,908	8,007	353	4,738	13,098	15,005	14,653	6,645
Sept. 5	1,789	170	1,959	8,067	239	4,736	13,042	15,001	14,762	6,695
12	1,752	170	1,922	8,043	225	4,755	13,022	14,944	14,720	6,677
19	1,748	170	1,918	8,046	138	4,877	13,061	14,979	14,841	6,795
26	1,736	170	1,906	8,045	81	4,916	13,043	14,949	14,867	6,822

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

2. Revised in accordance with footnote 3 on page 528.

3. Chartered bank deposits on April 4, 1962 were increased by \$28 million by the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY—SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.

## MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS						TREASURY BILLS <sup>2</sup>					
	Out-standing Advances to Chartered Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out-standing 3	Weekly Tender on Thurs. following Wed. date shown					
		At Date	Maximum During Week	At Date	Average Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out-standing		Average Yield		Amount Sold			
										3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills		
	Millions of Dollars			Percent					Par Value in mm. of \$	Percent		Millions of Dollars			
Wednesdays								mm. of \$							
1960—Mar. 30	—	—	—	8.21	8.15	3	3.25	84	2,125	3.01	3.23	100	20		
Apr. 27	—	—	5	8.21	8.11	3 $\frac{1}{2}$	3.38	86	2,135	3.26	3.43	115	20		
May 25	—	—	—	8.15	8.22	2 $\frac{1}{2}$	2.56	106	2,105	3.01	3.36	95	25		
June 29	—	—	24	8.26	8.13	3	3.03	132	1,965 <sup>2</sup>	3.07	3.23	95	25		
July 27	—	4	4	8.05	8.09	3 $\frac{1}{4}$	3.18	89	1,935	2.92	3.15	95	25		
Aug. 31	—	—	—	8.31	8.26	1 $\frac{3}{4}$	1.90	109	1,940	2.01	2.24	95	25		
Sept. 28	—	—	—	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25		
Oct. 26	—	18	37	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25		
Nov. 30	—	5	5	8.16	8.12	3 $\frac{1}{2}$	3.50	115	1,985	3.95	4.07	95	25		
Dec. 28	—	—	—	8.17	8.18	2 $\frac{3}{4}$	2.88	117	1,985	3.25	3.54	95	25		
1961—Jan. 25	—	—	—	8.17	8.17	2 $\frac{1}{2}$	2.60	104	1,985	3.04	3.36	95	25		
Feb. 22	—	17	22	8.14	8.08	2 $\frac{3}{4}$	2.70	106	1,985	3.11	3.37	95	25		
Mar. 29	—	—	1	8.13	8.10	2 $\frac{3}{4}$	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25		
Apr. 26	—	—	2	8.28	8.08	3 $\frac{1}{4}$	3.03	85	1,935	3.28	3.40	95	25		
May 31	—	8	8	8.10	8.11	2 $\frac{3}{4}$	2.73	109	1,935	3.14	3.30	95	25		
June 28	—	—	—	8.01	8.14	2 $\frac{3}{4}$	2.40	143	1,885	2.57	2.74	95	25		
July 26	—	—	4	8.20	8.10	2 $\frac{3}{4}$	2.63	137	1,885	2.55	2.79	95	25		
Aug. 30	—	—	—	8.08	8.14	1 $\frac{3}{4}$	1.95	109	1,885	2.26	2.55	95	25		
Sept. 27	—	23	23	8.23	8.09	2 $\frac{3}{4}$	2.40	196	1,885	2.59	2.89	95	25		
Oct. 25	—	3	11	8.19	8.11	2 $\frac{1}{4}$	2.08	161	1,885	2.50	2.72	95	25		
Nov. 29	—	—	29	8.33	8.13	2 $\frac{1}{4}$	2.23	200	1,885	2.50	2.73	95	25		
Dec. 27	—	17	28	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25		
1962—Jan. 31	—	—	—	8.06	8.14	2 $\frac{1}{2}$	2.45	146	1,885	3.07	3.26	95	25		
Feb. 28	—	—	—	8.14	8.09	2 $\frac{3}{4}$	2.80	182	1,885	3.21	3.41	95	25		
Mar. 28	—	—	65	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25		
Weekly															
Apr. 11	—	9	9	8.14	8.07	3 $\frac{1}{4}$	3.15	104	1,885	3.04	3.24	95	25		
18	—	—	11	8.20	8.10	3 $\frac{1}{2}$	3.13	121	1,885	3.10	3.30	95	25		
25	—	—	—	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25		
May 2	—	—	—	8.14	8.12	3	3.03	168	1,885	3.19	3.35	95	25		
9	—	—	—	8.10	8.11	3	3.00	171	1,885	3.24	3.38	95	25		
16	—	—	—	8.09	8.10	3	3.00	199	1,885	3.36	3.49	95	25		
23	—	—	4	8.14	8.09	3	3.00	138	1,885	3.50	3.71	95	25		
30	—	—	—	8.10	8.10	2 $\frac{3}{4}$	2.95	101	1,885	3.52	3.71	95	25		
June 6	—	—	—	8.04	8.05	3	2.85	88	1,885	3.62	3.83	95	25		
13	—	12	12	8.14	8.07	3 $\frac{1}{2}$	3.10	102	1,885	3.93	4.12	95	25		
20	26	33	33	8.37	8.12	3 $\frac{1}{2}$	3.60	52	1,885	4.92	5.16	95	25		
27	25	—	14	8.16	8.20	4 $\frac{1}{2}$	4.65	88	1,885	5.45	5.73	95	25		
July 4	—	—	—	8.02	8.04	4 $\frac{1}{2}$	4.25	76	1,885	5.43	5.71	95	25		
11	—	—	10	8.12	8.07	5	4.60	105	1,885	5.48	5.72	95	25		
18	—	23	23	8.21	8.09	5 $\frac{1}{2}$	5.35	53	1,885	5.51	5.74	95	25		
25	53	—	—	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25		
Aug. 1	—	—	—	8.10†	8.10†	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25		
8	1	—	—	8.09	8.17	5 $\frac{1}{4}$	5.10	65	1,970	5.26	5.45	95	25		
15	—	—	5	8.11†	8.14	5 $\frac{1}{2}$	5.10	103	1,970	5.05	5.24	95	25		
22	—	—	13	8.08†	8.12	5	5.00	92	1,970	5.12	5.31	95	25		
29	31	—	—	8.13	8.13	4 $\frac{3}{4}$	4.95	103	1,970	4.95	5.13	95	25		
Sept. 5	—	—	—	8.10	8.10	4 $\frac{3}{4}$	4.69	119	1,970	5.07	5.27	105	30		
12	—	—	—	8.09	8.10	5	5.00	103	1,985	4.98	5.18	105	30		
19	—	—	43	8.11	8.14	5 $\frac{1}{2}$	5.13	128	2,000	5.06	5.26	105	30		
26	—	—	3	8.15	8.14	5 $\frac{1}{2}$	5.15	127	2,015	4.99	5.20	105	30		
Oct. 3	—	—	—	8.10	8.14	5	5.03	164	2,030	4.94	5.13	105	30		

SOURCE: BANK OF CANADA

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was  $\frac{1}{4}$  of 1% above the latest weekly average tender rate for 3-month treasury bills. Bank Rate was fixed at 6% from June 24, 1962 to September 7, 1962, and was reduced to  $\frac{3}{4}$ % at the close of business on September 7, 1962. Since June 24, 1962 the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers has been  $\frac{1}{4}$  of 1% above the average rate on 3-month treasury bills at the preceding weekly tender, or at Bank Rate, whichever is lower.

2. On September 15, 1959 tenders were accepted for \$40 million 253-day treasury bills to be dated and issued on October 1 for cash. The average yield was 6.80%. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%.

3. For distribution by major holders see pages 540-541.

4. On March 15, 1961, \$50 million of these bills were exchanged for an equal amount of 4% bonds due May 1, 1964. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non-market Issues †	Total		
	<i>Millions of Dollars, Par Value</i>								2, 3
As at Dec. 31									
1954	780	750	10,854	74	2,090	—	14,548	918	15,466
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,466	16	3,212	—	15,801	1,334	17,135
1960	1,885	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
End of 1961—Feb.	1,985	—	10,466	17	3,585	—	16,054	1,676	17,730
Mar.	1,935	—	10,565	16	3,562	—	16,078	1,676	17,753
Apr.	1,935	—	10,565	15	3,527	—	16,042	1,676	17,717
May	1,935	—	10,563	19	3,496	—	16,014	1,674	17,687
June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722	1,637	18,359
July	1,885	—	10,798	21	3,955†	46	16,705†	1,637	18,341
Aug.	1,970	—	10,713	20	3,893†	63	16,658†	1,637	18,295†
Sept.	2,030	—	10,713	18	3,851	78	16,690	1,637	18,327
Weekly Mar. 14	1,885	—	11,071	32	4,079	81	17,148	1,636	18,784
21	1,885	—	11,071	31	4,070	76	17,133	1,636	18,769
28	1,885	—	11,071	30	4,063	68	17,116	1,636	18,752
Apr. 4	1,885	—	10,929	28	4,059	57	16,957	1,636	18,593
11	1,885	—	10,929	27	4,053	49	16,944	1,636	18,580
18	1,885	—	10,929	27	4,051	44	16,935	1,636	18,571
25	1,885	—	10,929	26	4,045	41	16,926	1,636	18,562
May 2	1,885	—	10,929	29	4,037	33	16,913	1,636	18,549
9	1,885	—	10,938 2	26	4,032	28	16,909 2	1,637 2	18,545 2
16	1,885	—	10,938	25	4,027	25	16,900	1,637	18,537
23	1,885	—	10,938	24	4,020	25	16,892	1,637	18,528
30	1,885	—	10,938	24	4,012	18	16,876	1,637	18,513
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,718	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,715	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,351
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	48	3,953	46	16,731	1,637	18,368†
8	1,970	—	10,713	22	3,938†	48	16,691	1,637	18,328†
15	1,970	—	10,713	21	3,920†	51	16,675†	1,637	18,311
22	1,970	—	10,713	20	3,906	60	16,670†	1,637	18,306
29	1,970	—	10,713	20	3,896	62	16,661	1,637	18,298
Sept. 5	1,970	—	10,713	20	3,888†	63	16,653†	1,637	18,290†
12	1,985	—	10,713	19	3,875	68	16,661	1,637	18,297
19	2,000	—	10,713	19	3,863	72	16,667	1,637	18,303
26	2,015	—	10,713	19	3,853	77	16,677	1,637	18,313
Oct. 3	2,030	—	10,796	33	3,846	80	16,785	1,637	18,421

SOURCE: BANK OF CANADA.

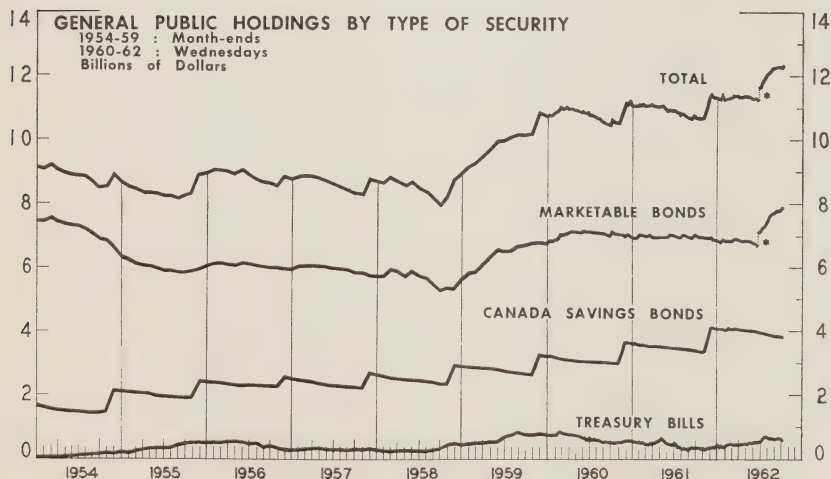
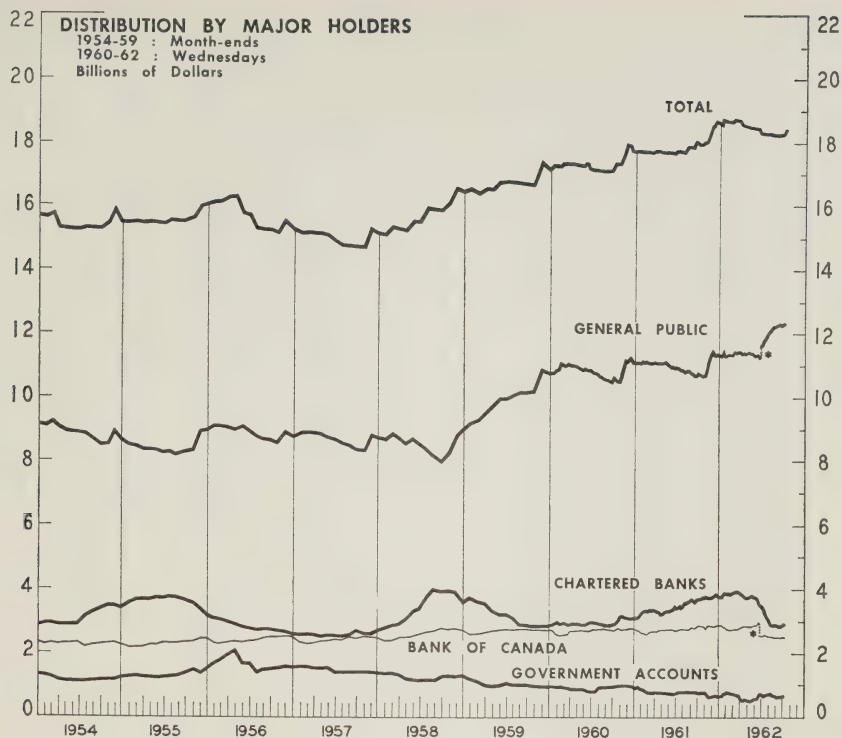
★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.1. Held by Unemployment Insurance Fund.  
2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Oct. 1, 1962 see table on page 543. † Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES



\* Breaks reflect the transactions described in footnote 2 on page 526.

Last date plotted September 26, 1962.



# GOVERNMENT OF CANADA DIRECT

## II — DISTRIBUTION

	BANK OF CANADA			CHARTERED BANKS			GOVERNMENT OF CANADA			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Held By:			
							Secs. Invest. Account 3	Pur- chase Fund	Unem- ployment Ins. Fund	Other
	Millions of Dollars, Par Value									
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	-	919	276
1954	169	2,098	2,267	363	3,003	3,366	-	-	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	-	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	-	924	433
1957	469	1,994	2,463	808	1,833	2,641	-	-	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	-	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	-	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	-	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of 1961—										
Jan.	340	2,296	2,637	1,100	2,057	3,157	154	-	279	449
Feb.	353	2,231	2,584	1,142	2,133	3,275	97	-	253	450
Mar.	306	2,356	2,662	1,119	2,190	3,309	75	-	249	403
Apr.	324	2,415	2,739	1,006	2,155	3,161	77	-	247	404
May	341	2,393	2,733	1,113	2,168	3,281	78	-	245	404
June	278	2,435	2,714	1,146	2,235	3,381	83	-	242	408
July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—										
Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	-	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	-	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
July	185	2,380	2,565	932	2,179	3,110	122	113	46	424
Aug.	391	2,168	2,559	969	1,927	2,897	5	113	63	427
As at Mar.										
14	193	2,579	2,772	1,221	2,705	3,926				687
21	198	2,578	2,776	1,207	2,706	3,913				680
28	218	2,578	2,796	1,181	2,702	3,883				672
Apr.										
4	228	2,590	2,818	1,161	2,707	3,868				537
11	222	2,615	2,837	1,134	2,693	3,826				529
18	233	2,626	2,859	1,090	2,694	3,784				562
25	232	2,627	2,859	1,075	2,683	3,758				558
May										
2	232	2,619	2,852	1,076	2,690	3,766				532
9	231	2,630	2,861	1,098	2,690	3,788				523
16	216	2,628	2,844	1,106	2,699	3,805				509
23	218	2,635	2,853	1,081	2,715	3,796				525
30	223	2,653	2,877	1,048	2,720	3,769				565
June										
6	214	2,655	2,868	1,060	2,713	3,772				558
13	219	2,684	2,903	1,054	2,643	3,697				583
20	242	2,746	2,988	1,023	2,519	3,542				626
27	186	2,375 <sup>7</sup>	2,561	1,009	2,456	3,465				716
July										
4	174	2,373	2,547	1,010	2,442	3,452				702
11	163	2,388	2,551	995	2,350	3,345				658
18	184	2,392	2,577	947	2,285	3,233				682
25	192	2,370	2,562	908	2,217	3,125				703
Aug.										
1	216	2,341	2,557	972	2,100	3,072				705
8	258	2,291	2,549	955	2,031	2,985				712
15	310	2,240	2,550	942	1,985	2,927				691
22	358	2,190	2,548	960	1,950	2,910				643
29	350	2,177	2,528	987	1,926	2,913				632
Sept.										
5	389	2,141	2,530	969	1,930	2,899 <sup>†</sup>				607
12	412	2,103	2,515	947	1,930	2,877				616
19	399	2,118	2,517	964	1,905	2,869				616
26	401	2,127	2,527	989	1,892	2,881				619
Oct.										
3	403	2,100	2,503	1,032	1,905	2,937				630

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

2. Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

3. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds."

4. In 1953 includes small amounts of Refundable Tax and War Savings.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTICS"

# AND GUARANTEED SECURITIES OF HOLDINGS\*

CANADA ACCOUNTS			GENERAL PUBLIC <sup>2</sup>					TOTAL OUTSTAND- ING	
Of Which:			Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.		
Total	Treasury Bills	Other	Treasury Bills	Other	Total 1				
									5.6
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
882	29	853	516	6,955	7,471	3,594	11,065	17,741	1961
800	4	797	486	6,999	7,485	3,585	11,070	17,730	End of
727	6	721	504	6,989	7,493	3,562	11,055	17,753	Jan. — 1961
728	4	724	602	6,961	7,563	3,527	11,090	17,717	Feb.
726	3	723	478	6,973	7,452	3,496	10,947	17,687	Mar.
733	2	731	459	7,003	7,462	3,473	10,935	17,762	Apr.
748	3	745	331	6,951	7,282	3,450	10,732	17,737	May
777	1	776	291	6,945	7,237	3,424	10,660	17,885	June
730	1	729	333	6,996	7,329	3,398	10,728	17,997	July
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Aug.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Sept.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Oct.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Nov.
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Dec.
536	62	474	420	6,901	7,321	4,059	11,380	18,600	Jan. — 1962
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Feb.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	Mar.
739	181	558	505	7,105	7,610	3,988	11,599	18,359	Apr.
705	122	583	647	7,360	8,007	3,955†	11,961	18,341	May
608	6	602	604	7,735	8,339	3,893	12,232	18,295	June
53	634	418	6,902	7,320	4,079	11,399	18,784	18,784	July
51	629	430	6,901	7,331	4,070	11,401	18,769	18,769	As at
48	624	438	6,901	7,338	4,063	11,401	18,752	18,752	14 Mar.
67	470	429	6,883	7,311	4,059	11,370	18,593	18,593	21
67	462	463	6,872	7,334	4,053	11,388	18,580	18,580	28
105	457	458	6,859	7,316	4,051	11,367	18,571	18,571	4 Apr.
104	454	474	6,868	7,342	4,045	11,387	18,562	18,562	11
88	445	489	6,873	7,362	4,037	11,399	18,549	18,549	18
83	440	473	6,868	7,341	4,032	11,373	18,545 <sup>5</sup>	18,545	25
70	440	494	6,857	7,351	4,027	11,379	18,537	18,537	2 Apr.
85	441	502	6,833	7,335	4,020	11,354	18,528	18,528	9
116	449	498	6,793	7,291	4,012	11,303	18,513	18,513	16
96	462	515	6,784	7,300	4,007	11,307	18,505	18,505	23
91	492	521	6,795	7,316	4,008	11,324	18,507	18,507	30
103	523	516	6,692	7,208	3,999	11,207	18,364	18,364	6 June
162	554	528	7,100 <sup>7</sup>	7,628 <sup>7</sup>	3,990	11,619	18,360	18,360	13
143	559	558	7,111	7,669	3,984	11,653	18,354	18,354	20
90	568	638	7,183	7,821	3,977	11,798	18,351	18,351	27
107	576	647	7,241	7,888	3,971	11,859	18,351	18,351	4 July
122	581	663	7,331	7,994	3,961	11,955	18,345	18,345	11
122	583	660	7,421	8,081	3,953	12,034	18,368†	18,368†	18
126	585	631	7,513	8,143	3,938†	12,081	18,328†	18,328†	1 Aug.
102	588	616	7,608	8,224	3,920†	12,144†	18,311	18,311	8
45	598	607	7,692	8,299	3,906	12,205	18,306	18,306	15
32	600	600	7,729	8,329	3,896	12,225	18,298	18,298	22
7	599	605	7,762	8,367†	3,888†	12,255†	18,290†	18,290†	29
14	602	613	7,801	8,413	3,875	12,289	18,297	18,297	5 Sept.
9	607	628	7,810	8,438	3,863	12,301	18,303	18,303	12
5	613	620	7,814	8,434	3,853	12,287	18,313	18,313	19
15	616	581	7,924	8,505	3,846	12,350	18,421	18,421	26
									3 Oct.

Certificates.  
5. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount  
MMARY — SUPPLEMENT 1961", PAGES 48-57 AND EARLIER ISSUES.

shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.  
6. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Oct. 1, 1962 see table on page 543.  
7. Affected by the transactions described in footnote 2 on page 526.  
† Revised.

## GOVERNMENT OF CANADA DIRE

## III — NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retirements							
		Millions of \$, Par Value								

## DIRECT MARKET ISSUES (ex. Treasury Bills)

1962										
Jan. 15	Loan	150		c	2 3/4	Apr. 1/63	NC	Jan. 15/62	99.15	3.47
15	Loan	100		c	4 1/4	Jan. 15/68	NC	Jan. 15/62	99.50	4.35
15	Loan		50 11	c	3 3/4	May 1/62	NC	May 1/61		
15	Loan		50 11	c	3	June 15/62	NC	Dec. 15/60		
Feb. 1	7th Victory Loan		53	c	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		c	2 3/4	Apr. 1/63	NC	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 13	c	4 1/4	Sept. 1/72	NC	Sept. 1/58		
31	Loan		40 13	c	5 1/2	Oct. 15/75	NC	1959-62		
31	Loan		4 13	c	3 1/4	June 1/76	June 1/74	June 1/54		
31	Loan		8 13	c	3 3/4	Jan. 15/78	Jan. 15/75	12		
31	Loan		9 13	c	3 1/4	Oct. 1/79	NC	Oct. 1/54		
31	Conversion Loan		78 13	c	4 1/2	Sept. 1/83	NC	Sept. 1/58		
31	Loan		1 13	c	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56		
May 1	Loan	100		c	2 3/4	June 1/63	NC	May 1/62	99.15	3.56
1	Loan	100		c	3 3/4	Oct. 1/67	NC	May 1/62	98.25	4.11
1	Loan		100	c	3	May 1/62	NC	May 1/61		
1	Loan		50 11	c	3	June 15/62	NC	Dec. 15/60		
1	Loan		50 11	c	3	Aug. 1/62	NC	14		
June 15	Loan		140	c	3	June 15/62	NC	Dec. 15/60		
Aug. 1	Loan	80		c	5 1/2	Oct. 1/69	NC	Aug. 1/62	99.00	5.67
1	Loan	120		c	5 1/2	Aug. 1/80	NC	Aug. 1/62	98.00	5.68
1	Loan		285	c	3	Aug. 1/62	NC	14		
Oct. 1	Loan	50		c	4 1/4	Apr. 1/65	NC	Oct. 1/62	97.00	5.55
1	Loan	100		c	5 1/2	Apr. 1/69	NC	Oct. 1/62	99.50	5.59
1	Loan		68	c	5 1/2	Oct. 1/62	NC	15		
		950	988							

## GUARANTEED ISSUES

1962										
Jan. 1	Grand Trunk Pac. Rly.	26	c £ US	3	Jan. 1/62	NC	July 1/05			
1	Grand Trunk Pac. Rly.	8	c £ US	4	Jan. 1/62	NC	Aug. 5/14			
		34								

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 537.

1. For totals outstanding at month-ends see page 538.  
2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5 1/2% non-callable bonds due	yielding from issue date to final maturity	Amount exchanged as at Sept. 30/62
3.	Dec. 31/62	Apr. 1/76	5.57	} 4
4.	Dec. 31/62	Apr. 1/76	5.52	
5.	June 15/64	Dec. 15/71	5.67	

6. Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

7. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

8. After notice.

9. Exchanged from 5 1/2% bonds due Oct. 1, 1960, and Oct. 1, 1962.

10. Exchanged from 5 1/2% bonds due Apr. 1, 1963.

11. Conversion of part of issue.

12. Jan. 15, 1953, May 1, 1958.

13. Cancellation of securities held by Government Securities Investment Account and Purchase Fund.

14. Aug. 1, 1961, Sept. 15, 1961.

15. Oct. 1, 1959, Feb. 15, 1960.

\*\* Less than \$0.5 million. \* Preliminary.

## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity		Type of Security	Amount Outstanding <sup>1,2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue	
			Dec. 31 1961	July 31 1962	Aug. 31 1962	Sept. 30 1962	Oct. 1 1962					
			Millions of Dollars, Par Value									
DIRECT MARKET ISSUES (ex. Treasury Bills)												
1962-Feb.	1	7th Victory Loan	53	-	-	-	-	C	3	1.2.59	1.11.44	
May	1	Loan	150	-	-	-	-	C	3	NC	1.5.61	
June	15	Loan	240	-	-	-	-	C	3	NC	15.12.60	
Aug.	1	Loan	110	-	-	-	-	C	3	NC	1.8.61	
	1	Loan	225	285	-	-	-	C	3	NC	15.9.61	
Oct.	1	Loan	324	68	68	-	-	C	5 1/2	NC	1.10.59	
	1	Loan		140	140	140	140	C	5 1/2	NC	15.2.60	
Dec.	1	Loan	175	175	175	175	175	C	4 1/4	NC	1.6.60	
	15	Loan	200	200	200	200	200	C	3 1/2	NC	15.3.61	
1963-Jan.	1	Loan <sup>6</sup>	100	100	100	100	100	C	3 1/2	NC	1.6.61	
Apr.	1	Loan <sup>3</sup>	448	446	445	445	445	C	4	NC	1.1.59	
	1	Loan <sup>4</sup>		-	150	150	150	150	C	5 1/2	NC	15.2.60
	1	Loan		-	150	150	150	150	C	5 1/2	NC	1.4.60
	1	Loan		-	150	150	150	150	C	2 3/4	NC	15.1.62
June	1	Loan	175	175	175	175	175	C	2 3/4	NC	1.3.62	
	1	Loan	-	100	100	100	100	C	2 3/4	NC	1.12.61	
July	1	Registered Stock	2	2	2	2	2	£	3 1/4	NC	1.5.62	
	1	Govt. of Newfoundland <sup>7</sup>	16	17	17	17	17*	£	3	1.7.58	1.7.38	
Oct.	1	8th Victory Loan	223	223	223	223	223	C	3	1.7.43	1933-34	
Dec.	15	Loan	300	300	300	300	300	C	4	1.10.59	1.5.45	
1964-May	1	Loan	150	150	150	150	150	C	4	NC	15.12.60	
	1	Loan	100	100	100	100	100	C	4	NC	1.2.61	
	1	Loan	110	110	110	110	110	C	4	NC	15.3.61	
Oct.	1	Loan	250	250	250	250	250	C	4	NC	1.5.61	
Dec.	1	Loan	240	240	240	240	240	C	3 1/4	NC	1.12.61	
1965-Apr.	1	Loan	-	-	-	50	-	C	4	NC	1.8.61	
Sept.	1	Conversion Loan	1,266	1,266	1,266	1,266	1,266	C	4 1/4	NC	1.10.62	
1966-Sept.	1	9th Victory Loan	245	245	245	245	245	C	3 3/4	NC	1.9.58	
Dec.	15	Loan	175	175	175	175	175	C	3	NC	1.9.61	
1967-June	1	Loan	100	100	100	100	100	C	4 1/2	NC	1.1.45	
Oct.	1	Loan	-	100	100	100	100	C	4 1/2	NC	15.9.61	
1968-Jan.	15	Loan	-	100	100	100	100	C	4 1/2	NC	1.2.61	
June	15	Refunding Loan	309	309	309	309	309	C	3 3/4	NC	1.5.62	
1969-Apr.	1	Loan	80	80	80	80	80	C	4 1/4	NC	15.1.62	
Oct.	1	Loan	-	-	-	-	100	C	2 3/4	15.6.67	15.6.50	
	1	Loan	-	-	80	80	80	C	5 1/2	NC	1.4.60	
1970-May	1	Loan	200	200	200	200	200	C	5 1/2	NC	1.10.62	
1972-Sept.	1	Conversion Loan	1,291	1,287	1,287	1,287	1,287	C	3 1/2	NC	1.8.62	
1974-Sept.	1	Loan	60	65	65	65	65	C	4 1/4	NC	1.5.58	
1975-Sept.	15	Loan	38	41	41	41	41	US	4 1/4	NC	1.9.49	
Oct.	1	Loan <sup>9</sup>	130	347	347	347	347	US	2 3/4	30 Days <sup>8</sup>	15.9.50	
1976-Apr.	1	Loan <sup>10</sup>	1	3	4	4	4	C	5 1/2	NC	1959-61	
June	1	Loan	255	251	251	251	251	C	5 1/2	NC	1960	
1978-Jan.	15	Loan	224	216	216	216	216	C	3 1/4	1.6.74	1.6.54	
	15	Loan	224	216	216	216	216	C	3 3/4	15.1.75	15.1.53	
1979-Oct.	1	Loan		360	351	351	351	351	C	3 3/4	15.1.75	1.5.58
1980-Aug.	1	Loan	-	-	120	120	120	C	3 1/4	NC	1.10.54	
1983-Sept.	1	Conversion Loan	2,105	2,028	2,028	2,028	2,028	C	5 1/2	NC	1.8.62	
1998-Mar.	15	Loan	199	198	198	198	198	C	4 1/2	NC	1.9.58	
Perpetual		Loan	55	55	55	55	55	C	3 3/4	15.9.96	15.9.56	
		TOTAL <sup>1</sup>	10,824	10,798	10,713	10,713	10,796*	C	3	15.9.66	15.9.36	
GUARANTEED ISSUES												
1961-May	19	Can. North. Ont. Rly.	-	-	-	-	-	£	3 1/2	NC	8.12.11	
1962-Jan.	1	Grand Trunk Pac. Rly.	26	-	-	-	-	C £ US	3	NC	1.7.05	
	1	Grand Trunk Pac. Rly.	8	-	-	-	-	C £ US	4	NC	5.8.14	
1963-Feb.	1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54	
1964-Dec.	15	C.N.R. <sup>5</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59	
1966-Jan.	3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49	
1967-Jan.	2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47	
Apr.	1	C.N.R.	73	73	73	73	73	C	4 1/2	NC	1.10.60	
1968-May	15	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59	
1969-Sept.	15	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49	
1971-Jan.	16	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50	
1974-Feb.	1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54	
1975-June	15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>8</sup>	15.6.50	
1977-May	15	C.N.R.	86	86	86	86	86	C	5	NC	15.5.59	
1981-Feb.	1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.53	
1985-Jan.	1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60	
1987-Oct.	1	C.N.R.	172	172	172	172	172	C	5	NC	1.10.60	
		All other	**	**	**	**	**	£				
		TOTAL <sup>1</sup>	1,671	1,637	1,637	1,637	1,637					

SOURCE: BANK OF CANADA.

For footnotes, see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)							PER- PETUALS	NON- MARKET SECURITIES	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING  1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills and Notes	Other									
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 —	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 —	55	4,121	29	18,600
Apr. 30	1,885	3,207	2,893	955	5,455	14,395	7 11	55	4,075	26	18,551
May 31	1,885	3,429	2,533	1,055	5,503	14,405	8 —	55	4,027	24	18,510
June 30	1,885	3,140	2,633	955	5,652	14,265	8 1	55	4,016	23	18,358
July 31	1,885	3,140	2,633	955	5,652	14,265	8 —	55	4,000	21	18,341
Aug. 31	1,970	2,855	2,633	1,035	5,772	14,265	8 2	55	3,955†	20	18,295†
Sept. 30	2,030	2,855	2,633	2,322	4,485	14,325	8 1	55	3,928	18	18,327

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 538.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)							PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING  1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 —	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 —	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 —	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
Apr. 30	477	1,557	991	443	3,806	7,275	10 4	50	4,041	26	11,392
May 31	497	1,543	900	445	3,825	7,210	10 4	50	4,011	24	11,295
June 30	505	1,650	1,077	435	3,870	7,537	10 —	50	3,988	23	11,599
July 31	647	1,897	1,093	435	3,863	7,935	9 5	50	3,955†	21	11,961
Aug. 31	604	1,952	1,173	525	4,016	8,270	9 5	50	3,893	20	12,232

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 538.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.

## T AND GUARANTEED SECURITIES

**VII — ANNUAL DISTRIBUTION OF HOLDINGS**  
**INCLUDING DETAILED ESTIMATES OF GENERAL PUBLIC HOLDINGS <sup>1</sup>**

at December 31	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961*
	<i>Millions of Dollars</i>										
<b>BANK OF CANADA</b> .....	2,222	2,271	2,322	2,267	2,416	2,426	2,463	2,670	2,677	2,744	2,876
<b>CHARTERED BANKS</b> .....	2,830	2,905	2,862	3,366	3,124	2,524	2,641	3,521	2,811	3,057	3,792
<b>GOVT. OF CANADA ACCOUNTS</b>											
Securities Investment Account <sup>2</sup> .....	60	47	119	—	200	160	—	125	50	103	41
Purchase Fund.....	—	—	—	—	—	—	—	—	—	—	38
Unemployment Insurance Fund.....	765	859	919	892	884	924	874	619	468	316	157
Other.....	184	195	276	312	407	434	492	514	405	447	408
<b>TOTAL GOVT. ACCOUNTS</b> .....	1,009	1,101	1,314	1,204	1,491	1,518	1,367	1,258	923	866	644
<b>GENERAL PUBLIC</b>											
Provincial governments.....	426	430	435	481	498	506	466	456	523	577	635
Municipal governments.....	70	71	68	58	87	68	53	80	73	80	85
Life insurance companies.....	1,072	1,001	955	840	783	598	538	557	617	699	667
Other insurance companies.....	241	264	304	316	334	349	368	371	437	474	485
Quebec savings banks.....	90	96	92	65	55	45	39	28	28	39	37
Trust and loan companies.....	183	174	172	224	206	177	181	229	241	322	375
Other financial institutions.....	149	128	175	218	313	278	431	325	332	348	4,139
Non-financial corporations.....	895	740	695	615	715	750	575	545	735	650	
Industrial pension funds.....	3,746	264	282	2,930	2,898	294	298	309	359	385	
All other resident.....											
Market securities (residual) <sup>3</sup> .....		3,469	3,426			2,577	2,557	2,541	3,446	3,104	
Non-market securities <sup>4</sup> .....	1,194	1,250	1,632	2,090	2,433	2,541	2,649	2,895	3,212	3,594	4,080
<b>Total resident</b> .....	8,066	7,887	8,236	7,837	8,322	8,183	8,155	8,336	10,003	10,272	10,503
Non-resident.....	1,207	1,022	903	792	647	583	538	632	722	808	820
<b>TOTAL GENERAL PUBLIC</b> .....	9,273	8,909	9,139	8,629	8,969	8,766	8,693	8,968	10,725	11,080	11,323
<b>TOTAL <sup>5</sup></b> .....	15,334	15,186	15,637	15,466	16,000	15,234	15,165	16,416	17,135	17,747	18,636

SOURCE: BANK OF CANADA.

1. Holdings are shown at par value where available, in other cases at book value.

2. Market issues only, i.e. excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

3. Includes all residual errors.

4. Canada Savings Bonds, War Savings Certificates and refundable tax; since 1954, Canada Savings Bonds only.

5. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and Government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada.

\* Preliminary.

## GOVERNMENT OF CANADA DIRECT

## VIII — BOND PRICES

	2½% Apr. 1/63		2½% June 1/63		3% Oct. 1/59-63		4% Dec. 15/63	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—May 31	—	—	—	—	97.525	4.12	99.175	4.35
June 28	—	—	—	—	98.05	3.91	99.775	4.10
July 26	—	—	—	—	98.45	3.75	99.85	4.07
Aug. 30	—	—	—	—	98.70	3.65	100.575	3.73
Sept. 27	—	—	—	—	98.80	3.63	100.30	3.86
Oct. 25	—	—	—	—	99.35	3.35	101.05	3.48
Nov. 29	—	—	—	—	99.50	3.28	101.025	3.47
Dec. 27	—	—	99.125	3.38	99.425	3.34	100.675	3.64
1962—Jan. 31	99.175	3.48	99.125	3.43	99.10	3.56	100.675	3.62
Feb. 28	99.175	3.53	99.125	3.47	99.125	3.57	100.825	3.52
Mar. 28	99.275	3.49	99.275	3.39	99.275	3.50	100.875	3.47
Apr. 25	99.395	3.42	99.275	3.43	99.30	3.51	100.975	3.38
May 30	99.075	3.88	98.975	3.80	99.125	3.68	99.975	4.02
June 27	98.025	5.45	97.625	5.42	96.875	5.61	97.825	5.57
July 25	98.085	5.66	97.69	5.58	96.975	5.69	97.725	5.73
Aug. 8	98.25	5.56	98.035	5.26	97.30	5.47	97.975	5.58
15	98.375	5.44	98.075	5.27	97.40	5.42	98.075	5.52
22	98.39	5.50	98.15	5.23	97.375	5.48	98.025	5.58
29	98.615	5.19	98.31	5.07	97.525	5.38	98.25	5.42
Sept. 5	98.66	5.18	98.265	5.10	97.525	5.42	98.225	5.46
12	98.89	4.83	98.56	4.82	97.725	5.26	98.375	5.35
19	98.80	5.08	98.51	4.95	97.75	5.28	98.325	5.42
26	98.86	5.05	98.54	4.97	97.925	5.14	98.575	5.22
Oct. 3	98.885	5.06	98.62	4.91	98.175	4.91	98.925	4.93

	4% May 1/64		3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65 ★		3% Sept. 1/61-66	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—May 31	98.475	4.56	—	—	—	—	96 $\frac{1}{16}$	4.78	93 $\frac{1}{8}$	4.34
June 28	99.475	4.20	—	—	—	—	97 $\frac{1}{16}$	4.53	94 $\frac{1}{8}$	4.19
July 26	99.775	4.09	—	—	—	—	97 $\frac{3}{16}$	4.41	94 $\frac{1}{4}$	4.16
Aug. 30	100.525	3.79	—	—	99 $\frac{1}{16}$	4.10	97 $\frac{1}{8}$	4.39	94 $\frac{3}{8}$	4.20
Sept. 27	100.25	3.90	—	—	99 $\frac{3}{16}$	4.19	97 $\frac{1}{4}$	4.36	94 $\frac{1}{2}$	4.25
Oct. 25	101.05	3.56	—	—	100 $\frac{1}{16}$	3.72	98 $\frac{1}{16}$	4.12	95 $\frac{1}{8}$	4.09
Nov. 29	100.975	3.57	—	—	100.925	3.67	98 $\frac{1}{8}$	4.09	96	3.93
Dec. 27	100.625	3.72	98.875	3.68	100.625	3.77	99 $\frac{1}{16}$	4.03	96 $\frac{1}{4}$	3.91
1962—Jan. 31	100.525	3.75	98.875	3.70	100.525	3.80	98 $\frac{3}{8}$	4.17	95 $\frac{3}{8}$	4.06
Feb. 28	100.675	3.67	99.10	3.62	100.65	3.75	98 $\frac{1}{2}$	4.08	95 $\frac{1}{2}$	4.01
Mar. 28	100.825	3.58	99.325	3.53	100.825	3.67	99 $\frac{1}{16}$	3.93	96	4.00
Apr. 25	101.025	3.47	99.65	3.40	101.025	3.58	99 $\frac{1}{8}$	3.81	96 $\frac{1}{8}$	3.80
May 30	99.975	4.01	98.725	3.82	99.90	4.04	98 $\frac{3}{8}$	4.39	95 $\frac{3}{4}$	4.17
June 27	97.675	5.34	95.60	5.34	96.775	5.44	94 $\frac{1}{8}$	5.55	91 $\frac{1}{4}$	5.37
July 25	97.15	5.72	95.225	5.61	96.225	5.74	94 $\frac{1}{4}$	5.60	91 $\frac{3}{8}$	5.27
Aug. 8	97.20	5.72	95.45	5.53	96.275	5.74	94 $\frac{3}{8}$	5.58	91 $\frac{7}{8}$	5.25
15	97.40	5.62	95.65	5.45	96.575	5.61	95	5.57	91 $\frac{1}{2}$	5.34
22	97.50	5.57	95.575	5.51	96.575	5.63	94 $\frac{1}{2}$	5.60	92	5.24
29	97.775	5.41	95.775	5.42	96.975	5.44	95 $\frac{1}{8}$	5.44	92 $\frac{1}{4}$	5.17
Sept. 5	97.725	5.46	95.75	5.45	96.95	5.47	95.425	5.43	92 $\frac{7}{8}$	5.13
12	97.875	5.38	95.925	5.38	97.20	5.36	95.775	5.31	92 $\frac{3}{4}$	5.00
19	97.825	5.43	95.975	5.37	97.175	5.37	95.65	5.36	92 $\frac{1}{2}$	5.00
26	98.10	5.26	96.525	5.09	97.475	5.24	96.05	5.22	92 $\frac{1}{8}$	5.10
Oct. 3	98.55	4.97	96.95	4.88	97.925	5.02	96.675	4.99	92 $\frac{1}{4}$	5.04

SOURCE: BANK OF CANADA.

★ ★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium.  
the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL"

# AND GUARANTEED SECURITIES

## S AND YIELDS\*\*

	4½% Dec. 15/66		4½% June 1/67		3½% Oct. 1/67		4½% Jan. 15/68		2½% June 15/67-68 ★		3½% May 1/70	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Jan. 27	—	—	—	—	—	—	—	—	82	5.45	85	5.43
Feb. 24	—	—	—	—	—	—	—	—	82 ½	5.35	85	5.32
Mar. 30	—	—	—	—	—	—	—	—	84	5.17	86	5.26
Apr. 27	—	—	—	—	—	—	—	—	84 ½	5.05	86	5.31
May 25	—	—	—	—	—	—	—	—	87 ½	4.65	87	5.07
June 29	—	—	—	—	—	—	—	—	88	4.50	91	4.60
July 27	—	—	—	—	—	—	—	—	88 ½	4.57	90 ½	4.72
Aug. 31	—	—	—	—	—	—	—	—	90 ½	4.15	92	4.53
Sept. 28	—	—	—	—	—	—	—	—	91 ½	4.09	92	4.45
Oct. 26	—	—	—	—	—	—	—	—	88 ½	4.55	91	4.63
Nov. 30	—	—	—	—	—	—	—	—	87 ½	4.72	90	4.78
Dec. 28	—	—	—	—	—	—	—	—	87 ½	4.74	90	4.84
1961—Jan. 25	—	—	—	—	—	—	—	—	87 ½	4.72	90 ½	4.78
Feb. 22	—	—	—	—	—	—	—	—	88 ½	4.63	90	4.74
Mar. 29	—	—	—	—	—	—	—	—	88 ½	4.68	89	4.89
Apr. 26	—	—	—	—	—	—	—	—	88 ½	4.74	89 ½	4.97
May 31	—	—	—	—	—	—	—	—	88 ½	4.75	89 ½	4.92
June 28	—	—	—	—	—	—	—	—	89 ½	4.49	91	4.70
July 26	—	—	—	—	—	—	—	—	89 ½	4.49	91 ½	4.74
Aug. 30	—	—	—	—	—	—	—	—	90 ½	4.45	91 ½	4.71
Sept. 27	99 ½	4.61	—	—	—	—	—	—	90 ½	4.41	92	4.57
Oct. 25	100 ½	4.32	—	—	—	—	—	—	90 ½	4.36	92	4.59
Nov. 29	101 ½	4.15	—	—	—	—	—	—	92 ½	4.15	93	4.45
Dec. 27	101 ½	4.12	100.188	4.21	—	—	—	—	92 ½	4.17	93	4.38
1962—Jan. 31	101 ½	4.20	100 ½	4.24	—	—	99 ½	4.38	92 ½	4.18	93 ½	4.43
Feb. 28	101 ½	4.12	100 ½	4.10	—	—	99 ½	4.29	92 ½	4.15	94	4.36
Mar. 28	101 ½	4.10	101	4.03	—	—	100 ½	4.14	92 ½	4.11	94 ½	4.30
Apr. 4	101 ½	4.13	100 ½	4.05	—	—	100 ½	4.13	92 ½	4.12	94 ½	4.30
11	101 ½	4.10	100 ½	4.04	—	—	100 ½	4.14	92 ½	4.13	94	4.30
18	101 ½	4.10	101	4.03	—	—	100 ½	4.11	92 ½	4.06	94	4.30
25	101 ½	4.07	100 ½	4.04	—	—	100 ½	4.11	93 ½	4.04	94	4.30
May 2	101 ½	4.06	100 ½	4.06	98 ½	4.05	100 ½	4.12	93 ½	4.04	94 ½	4.31
9	101 ½	4.15	100 ½	4.06	98 ½	4.08	100 ½	4.12	93 ½	4.05	94	4.30
16	101 ½	4.12	100 ½	4.08	98 ½	4.05	100 ½	4.14	93 ½	4.03	94	4.30
23	100 ½	4.35	100	4.25	97 ½	4.22	99 ½	4.27	92 ½	4.18	94 ½	4.37
30	100 ½	4.41	99 ½	4.28	97 ½	4.31	99 ½	4.29	92 ½	4.22	94 ½	4.37
June 6	100 ½	4.41	99 ½	4.28	97 ½	4.36	99 ½	4.30	91 ½	4.31	93	4.43
13	99 ½	4.64	98 ½	4.61	96 ½	4.51	98 ½	4.58	91 ½	4.39	92	4.59
20	97 ½	5.07	97	4.94	95 ½	4.81	97	4.87	89 ½	4.74	91	4.85
27	96 ½	5.46	94 ½	5.60	93 ½	5.18	94 ½	5.47	88	5.11	87	5.42
July 4	96	5.53	94	5.66	92 ½	5.32	93 ½	5.55	87 ½	5.20	87	5.42
11	96 ½	5.47	94 ½	5.64	92 ½	5.33	94 ½	5.53	88	5.13	87	5.45
18	96 ½	5.47	94 ½	5.62	92 ½	5.37	93 ½	5.59	88 ½	5.11	87	5.48
25	96 ½	5.31	94 ½	5.53	92 ½	5.34	93 ½	5.55	88 ½	5.07	87	5.46
Aug. 1	96 ½	5.38	95	5.44	93 ½	5.29	94 ½	5.51	88 ½	5.03	88 ½	5.38
8	96 ½	5.38	95	5.45	93 ½	5.12	94 ½	5.43	88 ½	5.01	88	5.32
15	96 ½	5.47	95 ½	5.42	93 ½	5.12	94 ½	5.42	88 ½	5.01	88	5.32
22	96 ½	5.49	95	5.45	93 ½	5.16	94 ½	5.43	88 ½	5.05	88 ½	5.33
29	96 ½	5.52	95	5.46	93 ½	5.16	94 ½	5.48	88 ½	5.08	88 ½	5.35
Sept. 5	96 ½	5.36	94 ½	5.48	93 ½	5.16	94 ½	5.48	88 ½	5.09	88 ½	5.35
12	97 ½	5.23	95 ½	5.37	93 ½	5.13	94 ½	5.41	88 ½	5.04	88	5.31
19	97 ½	5.23	95 ½	5.37	93 ½	5.16	94 ½	5.44	88 ½	5.08	88	5.34
26	97 ½	5.20	95 ½	5.32	93 ½	5.16	94 ½	5.43	88 ½	5.08	88	5.30
Oct. 3	97 ½	5.07	95 ½	5.26	94 ½	5.04	95 ½	5.27	89 ½	4.98	89 ½	5.26

For amounts outstanding of each issue see the table on page 543. For treasury bill yields see the table on page 537. ★ Figures for later weeks appear in



## GOVERNMENT OF CANADA DIRECT

## VIII — BOND PRICES

	4½% Sept. 1/72		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Jan. 27	85 $\frac{3}{8}$	5.91	80 $\frac{1}{2}$	5.77	—	—	76 $\frac{1}{8}$	5.48	77 $\frac{3}{8}$	5.76	74 $\frac{1}{2}$	5.41
Feb. 24	87 $\frac{1}{8}$	5.62	82 $\frac{1}{2}$	5.54	—	—	77 $\frac{1}{8}$	5.38	80 $\frac{1}{2}$	5.51	75 $\frac{1}{8}$	5.31
Mar. 30	88 $\frac{1}{2}$	5.50	83 $\frac{1}{2}$	5.51	—	—	78 $\frac{1}{2}$	5.28	82 $\frac{1}{2}$	5.32	76 $\frac{1}{2}$	5.22
Apr. 27	90 $\frac{1}{8}$	5.35	83 $\frac{3}{4}$	5.47	—	—	78 $\frac{3}{4}$	5.30	81 $\frac{1}{2}$	5.35	76 $\frac{3}{4}$	5.22
May 25	91 $\frac{1}{8}$	5.24	85 $\frac{1}{2}$	5.29	—	—	79 $\frac{1}{8}$	5.11	82 $\frac{3}{4}$	5.30	77 $\frac{3}{4}$	5.06
June 29	91 $\frac{1}{8}$	5.15	86 $\frac{1}{2}$	5.17	—	—	81 $\frac{1}{8}$	4.96	84 $\frac{1}{8}$	5.08	80 $\frac{3}{4}$	4.85
July 27	91 $\frac{1}{8}$	5.24	86 $\frac{3}{4}$	5.16	101 $\frac{5}{16}$	5.37	81 $\frac{1}{4}$	4.98	84 $\frac{1}{4}$	5.14	79 $\frac{3}{4}$	4.88
Aug. 31	94 $\frac{1}{8}$	4.82	87 $\frac{1}{2}$	5.06	104 $\frac{1}{16}$	5.07	84 $\frac{1}{8}$	4.64	87 $\frac{1}{8}$	4.86	82 $\frac{1}{2}$	4.65
Sept. 28	95 $\frac{1}{16}$	4.76	88 $\frac{1}{2}$	4.90	104 $\frac{1}{8}$	5.06	84 $\frac{1}{4}$	4.69	87 $\frac{1}{4}$	4.84	82 $\frac{3}{4}$	4.66
Oct. 26	92 $\frac{1}{8}$	5.06	87 $\frac{3}{4}$	5.04	101 $\frac{7}{16}$	5.32	81 $\frac{3}{8}$	4.98	84 $\frac{3}{8}$	5.10	79 $\frac{1}{2}$	4.92
Nov. 30	91 $\frac{1}{2}$	5.27	87 $\frac{1}{2}$	5.09	100 $\frac{1}{16}$	5.47	78 $\frac{3}{4}$	5.29	81 $\frac{1}{2}$	5.40	76 $\frac{1}{2}$	5.21
Dec. 28	91 $\frac{1}{8}$	5.22	86 $\frac{1}{2}$	5.15	100 $\frac{1}{8}$	5.49	78 $\frac{1}{2}$	5.27	81 $\frac{1}{8}$	5.41	76 $\frac{1}{8}$	5.19
1961—Jan. 25	92 $\frac{1}{16}$	5.17	86 $\frac{1}{4}$	5.14	100 $\frac{1}{16}$	5.43	79 $\frac{1}{8}$	5.25	83 $\frac{1}{8}$	5.24	77 $\frac{1}{8}$	5.18
Feb. 22	92 $\frac{1}{16}$	5.07	87 $\frac{1}{8}$	5.09	103 $\frac{1}{16}$	5.20	81 $\frac{1}{4}$	5.04	85 $\frac{1}{4}$	5.07	78 $\frac{1}{4}$	5.01
Mar. 29	92 $\frac{1}{16}$	5.15	86 $\frac{1}{8}$	5.19	101 $\frac{1}{16}$	5.34	79 $\frac{1}{4}$	5.18	84 $\frac{1}{4}$	5.18	77 $\frac{1}{4}$	5.13
Apr. 26	92 $\frac{1}{16}$	5.12	85 $\frac{1}{8}$	5.30	101 $\frac{1}{8}$	5.38	79 $\frac{1}{8}$	5.25	83 $\frac{1}{8}$	5.26	77 $\frac{1}{8}$	5.17
May 31	92 $\frac{1}{16}$	5.08	86 $\frac{1}{8}$	5.26	101 $\frac{1}{4}$	5.33	80 $\frac{1}{8}$	5.17	84 $\frac{1}{8}$	5.19	77 $\frac{3}{8}$	5.15
June 28	95 $\frac{3}{16}$	4.81	88 $\frac{1}{8}$	5.03	103 $\frac{1}{8}$	5.12	82 $\frac{1}{8}$	4.96	86 $\frac{1}{8}$	4.99	80 $\frac{1}{8}$	4.86
July 26	94 $\frac{1}{16}$	4.86	88 $\frac{3}{8}$	5.01	103 $\frac{1}{4}$	5.12	82 $\frac{1}{4}$	4.97	86 $\frac{1}{4}$	5.00	80 $\frac{3}{8}$	4.90
Aug. 30	95 $\frac{1}{16}$	4.83	88 $\frac{1}{2}$	5.02	103 $\frac{1}{8}$	5.14	82 $\frac{3}{8}$	4.98	86 $\frac{3}{8}$	5.01	80 $\frac{1}{2}$	4.93
Sept. 27	94 $\frac{1}{16}$	4.88	88 $\frac{1}{2}$	5.03	103 $\frac{1}{4}$	5.19	82 $\frac{1}{2}$	4.98	86 $\frac{1}{2}$	5.02	79 $\frac{1}{2}$	4.95
Oct. 25	95 $\frac{3}{16}$	4.82	88 $\frac{3}{4}$	5.01	104 $\frac{1}{8}$	5.09	83 $\frac{1}{8}$	4.89	87 $\frac{1}{8}$	4.90	80 $\frac{1}{8}$	4.86
Nov. 29	96 $\frac{1}{16}$	4.69	89 $\frac{1}{8}$	4.92	104 $\frac{1}{4}$	5.07	83 $\frac{1}{4}$	4.87	87 $\frac{1}{4}$	4.92	81 $\frac{1}{4}$	4.85
Dec. 27	96 $\frac{1}{16}$	4.71	88 $\frac{3}{8}$	5.02	103 $\frac{1}{8}$	5.12	83 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	4.96	80 $\frac{1}{8}$	4.89
1962—Jan. 31	95 $\frac{1}{16}$	4.77	88 $\frac{7}{16}$	5.05	102 $\frac{1}{8}$	5.21	82 $\frac{1}{8}$	4.92	86 $\frac{1}{8}$	4.98	80 $\frac{1}{8}$	4.91
Feb. 28	95 $\frac{1}{16}$	4.75	88 $\frac{1}{2}$	5.00	103 $\frac{1}{8}$	5.17	83 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	4.96	80 $\frac{1}{8}$	4.90
Mar. 28	96 $\frac{3}{16}$	4.67	90 $\frac{1}{8}$	4.77	104 $\frac{1}{8}$	5.05	84 $\frac{1}{8}$	4.79	87 $\frac{1}{8}$	4.86	81 $\frac{1}{8}$	4.82
Apr. 4	96 $\frac{3}{16}$	4.67	90 $\frac{1}{8}$	4.77	104 $\frac{1}{8}$	5.05	84 $\frac{1}{8}$	4.77	87 $\frac{1}{8}$	4.85	81 $\frac{1}{8}$	4.82
11	96 $\frac{3}{16}$	4.62	90 $\frac{1}{8}$	4.76	104 $\frac{1}{8}$	4.99	84 $\frac{1}{8}$	4.76	88 $\frac{1}{8}$	4.80	82 $\frac{1}{8}$	4.77
18	97 $\frac{1}{16}$	4.61	91 $\frac{1}{8}$	4.71	105 $\frac{1}{8}$	4.98	85 $\frac{1}{8}$	4.71	88 $\frac{1}{8}$	4.77	82 $\frac{1}{8}$	4.73
25	97 $\frac{1}{16}$	4.61	91 $\frac{1}{8}$	4.71	105 $\frac{1}{8}$	4.98	85 $\frac{1}{8}$	4.71	88 $\frac{1}{8}$	4.78	82 $\frac{1}{8}$	4.74
May 2	96 $\frac{3}{16}$	4.67	91 $\frac{1}{8}$	4.74	104 $\frac{1}{8}$	5.03	85 $\frac{1}{8}$	4.70	88 $\frac{1}{8}$	4.81	82 $\frac{1}{8}$	4.74
9	96 $\frac{3}{16}$	4.69	91 $\frac{1}{8}$	4.75	104 $\frac{1}{8}$	5.05	84 $\frac{1}{8}$	4.74	88 $\frac{1}{8}$	4.83	82 $\frac{1}{8}$	4.77
16	96 $\frac{3}{16}$	4.69	91 $\frac{1}{8}$	4.75	104 $\frac{1}{8}$	5.03	84 $\frac{1}{8}$	4.73	88 $\frac{1}{8}$	4.85	82 $\frac{1}{8}$	4.77
23	95 $\frac{3}{16}$	4.82	90 $\frac{1}{8}$	4.85	102 $\frac{1}{8}$	5.22	83 $\frac{1}{8}$	4.93	86 $\frac{1}{8}$	4.97	80 $\frac{1}{8}$	4.93
30	95 $\frac{3}{16}$	4.83	89 $\frac{3}{8}$	4.96	102 $\frac{3}{8}$	5.25	82 $\frac{3}{8}$	4.99	87 $\frac{3}{8}$	4.92	80 $\frac{3}{8}$	4.92
June 6	94 $\frac{7}{16}$	4.89	89 $\frac{1}{8}$	4.99	101 $\frac{1}{8}$	5.29	82 $\frac{1}{8}$	5.00	87 $\frac{1}{8}$	4.94	80 $\frac{1}{8}$	4.95
13	94 $\frac{7}{16}$	4.93	88 $\frac{3}{8}$	5.09	101 $\frac{1}{8}$	5.31	82 $\frac{1}{8}$	4.99	86 $\frac{1}{8}$	4.96	80 $\frac{1}{8}$	4.98
20	92 $\frac{7}{8}$	5.16	87 $\frac{3}{8}$	5.18	100 $\frac{3}{8}$	5.46	81 $\frac{3}{8}$	5.08	85 $\frac{1}{8}$	5.07	79 $\frac{3}{8}$	5.05
27	91 $\frac{7}{8}$	5.33	86 $\frac{1}{2}$	5.36	100 $\frac{1}{8}$	5.49	80 $\frac{1}{2}$	5.24	84 $\frac{1}{8}$	5.23	77 $\frac{3}{8}$	5.26
July 4	91 $\frac{1}{16}$	5.40	86 $\frac{1}{8}$	5.37	99 $\frac{1}{16}$	5.51	79 $\frac{5}{16}$	5.38	83 $\frac{1}{8}$	5.34	76 $\frac{3}{8}$	5.37
11	90 $\frac{1}{16}$	5.42	85 $\frac{1}{8}$	5.41	99 $\frac{1}{16}$	5.53	78 $\frac{1}{2}$	5.44	82 $\frac{1}{8}$	5.39	75 $\frac{3}{8}$	5.42
18	91 $\frac{1}{16}$	5.42	85 $\frac{1}{8}$	5.51	99 $\frac{1}{16}$	5.60	78 $\frac{1}{2}$	5.51	82 $\frac{1}{8}$	5.42	75 $\frac{3}{8}$	5.48
25	91 $\frac{1}{16}$	5.41	85 $\frac{1}{4}$	5.50	99 $\frac{3}{16}$	5.59	78 $\frac{3}{8}$	5.50	82 $\frac{3}{8}$	5.42	75 $\frac{3}{8}$	5.48
Aug. 1	91 $\frac{5}{16}$	5.38	85 $\frac{3}{8}$	5.48	99 $\frac{9}{16}$	5.55	78 $\frac{3}{8}$	5.50	82 $\frac{3}{8}$	5.44	75 $\frac{7}{16}$	5.48
8	91 $\frac{1}{2}$	5.39	85 $\frac{3}{8}$	5.45	100 $\frac{1}{16}$	5.50	79 $\frac{1}{16}$	5.39	82 $\frac{1}{2}$	5.40	76 $\frac{1}{16}$	5.40
15	91 $\frac{5}{16}$	5.38	85 $\frac{3}{8}$	5.45	100 $\frac{1}{16}$	5.49	79 $\frac{1}{16}$	5.40	82 $\frac{1}{2}$	5.40	76 $\frac{1}{16}$	5.38
22	91 $\frac{5}{16}$	5.38	85 $\frac{3}{8}$	5.46	100 $\frac{1}{16}$	5.49	79 $\frac{1}{16}$	5.41	82 $\frac{1}{2}$	5.40	76 $\frac{1}{16}$	5.39
29	91 $\frac{5}{16}$	5.38	85 $\frac{3}{8}$	5.45	100 $\frac{1}{16}$	5.47	79 $\frac{1}{16}$	5.40	82 $\frac{1}{2}$	5.43	76 $\frac{1}{16}$	5.39
Sept. 5	91 $\frac{7}{16}$	5.37	85 $\frac{5}{8}$	5.45	100 $\frac{5}{16}$	5.47	79 $\frac{7}{16}$	5.40	82 $\frac{5}{8}$	5.43	76 $\frac{5}{16}$	5.39
12	91 $\frac{1}{16}$	5.34	85 $\frac{5}{8}$	5.43	100 $\frac{1}{16}$	5.45	79 $\frac{1}{16}$	5.35	83 $\frac{1}{16}$	5.35	77 $\frac{1}{16}$	5.31
19	91 $\frac{5}{16}$	5.36	85 $\frac{5}{8}$	5.43	100 $\frac{1}{16}$	5.49	79 $\frac{5}{16}$	5.38	83 $\frac{1}{8}$	5.38	76 $\frac{5}{8}$	5.36
26	91 $\frac{5}{8}$	5.35	85 $\frac{1}{16}$	5.46	100 $\frac{1}{16}$	5.47	79 $\frac{1}{16}$	5.37	83 $\frac{1}{8}$	5.38	76 $\frac{1}{16}$	5.36
Oct. 3	91 $\frac{1}{16}$	5.32	85 $\frac{5}{8}$	5.47	101 $\frac{3}{16}$	5.37	80 $\frac{5}{16}$	5.29	83 $\frac{3}{8}$	5.36	77 $\frac{3}{16}$	5.30

SOURCE: BANK OF CANADA.

★★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

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## AND GUARANTEED SECURITIES

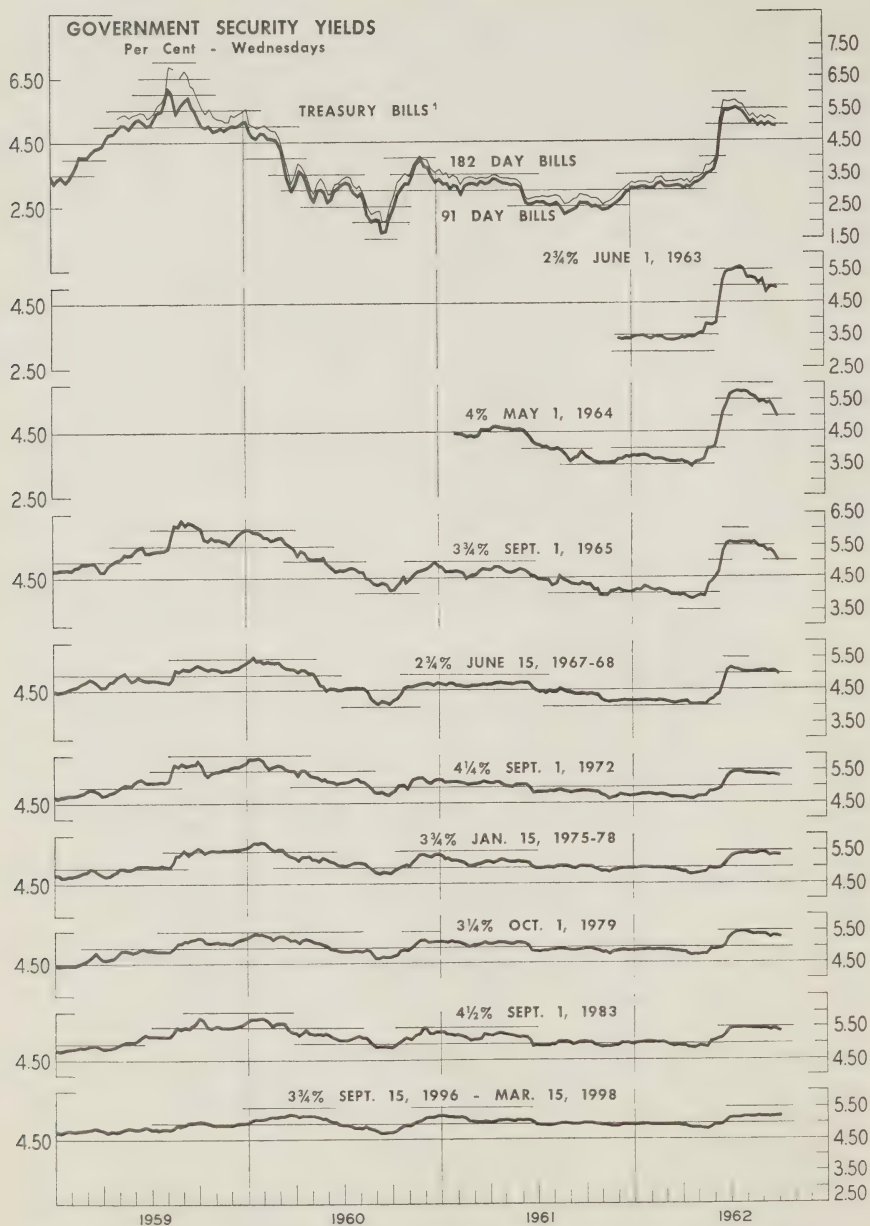
## S AND YIELDS\*\*

	5½% Aug. 1/80		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98*	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Jan. 27	—	—	78 ½	5.78	83 ⅞	5.80	95 ⅞	6.07	—	—	77 ½	5.11
Feb. 24	—	—	80 ⅞	5.60	85 ⅞	5.61	97 ⅞	5.93	—	—	76 ½	5.20
Mar. 30	—	—	83 ⅞	5.36	88 ⅞	5.34	101 ⅞	5.65	—	—	75 ½	5.26
Apr. 27	—	—	83 ⅞	5.36	89 ⅞	5.32	102 ⅞	5.53	—	—	75 ½	5.24
May 25	—	—	83 ⅞	5.36	89 ⅞	5.32	103 ⅞	5.48	—	—	76 ½	5.14
June 29	—	—	85 ⅞	5.18	91 ⅞	5.14	106 ⅞	5.30	—	—	79 ½	4.94
July 27	—	—	84 ⅞	5.23	90 ⅞	5.22	105 ⅞	5.34	—	—	80 ⅞	4.87
Aug. 31	—	—	87 ⅞	4.95	94 ⅞	4.89	107 ⅞	5.17	—	—	82 ⅞	4.75
Sept. 28	—	—	88 ⅞	4.94	94 ⅞	4.89	107 ⅞	5.23	—	—	83 ⅞	4.70
Oct. 26	—	—	84 ⅞	5.22	90 ⅞	5.19	105 ⅞	5.36	96 ⅞	5.26	79 ½	4.93
Nov. 30	—	—	82 ⅞	5.48	87 ⅞	5.46	103 ⅞	5.52	93 ⅞	5.50	76 ½	5.16
Dec. 28	—	—	82 ⅞	5.41	88 ⅞	5.37	103 ⅞	5.52	93 ⅞	5.45	75 ½	5.23
1961—Jan. 25	—	—	84 ⅞	5.25	90 ⅞	5.25	103 ⅞	5.48	94 ⅞	5.38	76 ½	5.18
Feb. 22	—	—	86 ⅞	5.12	92 ⅞	5.09	105 ⅞	5.31	96 ⅞	5.21	78 ½	5.06
Mar. 29	—	—	84 ⅞	5.30	90 ⅞	5.25	104 ⅞	5.43	94 ⅞	5.41	78 ⅞	5.04
Apr. 26	—	—	83 ⅞	5.40	89 ⅞	5.31	103 ⅞	5.46	94 ⅞	5.39	77 ½	5.09
May 31	—	—	84 ⅞	5.26	90 ⅞	5.20	104 ⅞	5.38	95 ⅞	5.29	77 ½	5.09
June 28	—	—	87 ⅞	4.99	93 ⅞	4.96	107 ⅞	5.20	98 ⅞	5.07	79 ½	4.94
July 26	—	—	86 ⅞	5.06	93 ⅞	4.99	106 ⅞	5.24	97 ⅞	5.14	80 ½	4.92
Aug. 30	—	—	86 ⅞	5.11	93 ⅞	5.01	106 ⅞	5.27	97 ⅞	5.17	79 ½	4.98
Sept. 27	—	—	85 ⅞	5.16	93 ⅞	5.03	106 ⅞	5.29	97 ⅞	5.19	79 ½	5.00
Oct. 25	—	—	86 ⅞	5.09	94 ⅞	4.94	106 ⅞	5.23	98 ⅞	5.13	79 ½	4.97
Nov. 29	—	—	86 ⅞	5.08	93 ⅞	4.97	107 ⅞	5.18	98 ⅞	5.10	80 ½	4.91
Dec. 27	—	—	86 ⅞	5.14	93 ⅞	4.99	107 ⅞	5.18	97 ⅞	5.15	79 ⅞	4.95
1962—Jan. 31	—	—	86 ⅞	5.17	93 ⅞	5.04	106 ⅞	5.23	97 ⅞	5.19	79 ⅞	4.97
Feb. 28	—	—	86 ⅞	5.09	93 ⅞	5.00	107 ⅞	5.21	97 ⅞	5.15	80 ½	4.92
Mar. 28	—	—	88 ⅞	4.99	94 ⅞	4.94	108 ⅞	5.14	99 ⅞	5.07	80 ½	4.91
Apr. 4	—	—	88 ⅞	4.98	94 ⅞	4.93	108 ⅞	5.10	99 ⅞	5.05	80 ½	4.91
11	—	—	88 ⅞	4.96	94 ⅞	4.89	108 ⅞	5.09	99 ⅞	5.01	80 ½	4.88
18	—	—	88 ⅞	4.94	95 ⅞	4.88	109 ⅞	5.07	100 ⅞	5.00	81 ½	4.86
25	—	—	88 ⅞	4.94	95 ⅞	4.87	109 ⅞	5.06	100 ⅞	5.00	81 ½	4.86
May 2	—	—	88 ⅞	4.98	94 ⅞	4.92	109 ⅞	5.05	99 ⅞	5.00	81 ⅞	4.86
9	—	—	88 ⅞	4.99	94 ⅞	4.91	109 ⅞	5.07	99 ⅞	5.01	81 ⅞	4.84
16	—	—	88 ⅞	4.97	94 ⅞	4.89	109 ⅞	5.07	100 ⅞	4.98	82 ⅞	4.81
23	—	—	86 ⅞	5.17	92 ⅞	5.06	108 ⅞	5.13	98 ⅞	5.13	81 ⅞	4.88
30	—	—	85 ⅞	5.20	92 ⅞	5.08	106 ⅞	5.25	97 ⅞	5.16	80 ⅞	4.95
June 6	—	—	85 ⅞	5.21	91 ⅞	5.14	106 ⅞	5.26	96 ⅞	5.22	80 ½	4.94
13	—	—	85 ⅞	5.27	91 ⅞	5.16	104 ⅞	5.38	95 ⅞	5.31	79 ½	4.97
20	—	—	83 ⅞	5.38	90 ⅞	5.27	103 ⅞	5.47	94 ⅞	5.43	78 ½	5.04
27	—	—	82 ⅞	5.53	88 ⅞	5.42	102 ⅞	5.59	93 ⅞	5.50	77 ½	5.13
July 4	—	—	81 ⅞	5.57	88 ⅞	5.46	101 ⅞	5.60	92 ⅞	5.53	77 ½	5.15
11	—	—	81 ⅞	5.61	87 ⅞	5.47	101 ⅞	5.62	92 ⅞	5.56	77 ½	5.15
18	—	—	81 ⅞	5.62	88 ⅞	5.46	100 ⅞	5.69	92 ⅞	5.56	77 ½	5.15
25	—	—	81 ⅞	5.60	87 ⅞	5.47	100 ⅞	5.69	92 ⅞	5.54	76 ½	5.19
Aug. 1	98 ⅞	5.66	81 ⅞	5.58	88 ⅞	5.45	100 ⅞	5.69	92 ⅞	5.54	76 ⅞	5.19
8	98 ⅞	5.64	82 ⅞	5.55	88 ⅞	5.44	100 ⅞	5.68	93 ⅞	5.48	76 ⅞	5.18
15	98 ⅞	5.61	82 ⅞	5.52	88 ⅞	5.43	101 ⅞	5.66	93 ⅞	5.48	77 ⅞	5.17
22	99 ⅞	5.58	82 ⅞	5.52	88 ⅞	5.44	101 ⅞	5.62	93 ⅞	5.49	76 ⅞	5.20
29	99 ⅞	5.52	82 ⅞	5.50	88 ⅞	5.43	102 ⅞	5.58	93 ⅞	5.48	76 ⅞	5.19
Sept. 5	99 ⅞	5.52	82 ⅞	5.48	88 ⅞	5.44	102 ⅞	5.57	93 ⅞	5.48	76 ⅞	5.19
12	100 ⅞	5.47	83 ⅞	5.44	88 ⅞	5.40	102 ⅞	5.53	94 ⅞	5.44	77 ⅞	5.17
19	100 ⅞	5.49	82 ⅞	5.50	88 ⅞	5.44	102 ⅞	5.56	93 ⅞	5.46	76 ⅞	5.18
26	100 ⅞	5.47	83 ⅞	5.47	88 ⅞	5.41	103 ⅞	5.51	94 ⅞	5.44	76 ⅞	5.19
Oct. 3	100 ⅞	5.43	83 ⅞	5.41	89 ⅞	5.36	103 ⅞	5.49	94 ⅞	5.40	76 ⅞	5.20

For amounts outstanding of each issue see the table on page 543. For treasury bill yields see the table on page 537.

★ Figures for later weeks appear in

## GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Oct. 3, 1962.

## UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS★

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—Mar. 30	2.79	87 $\frac{13}{32}$	4.22	85 $\frac{1}{16}$	4.01	87	4.13	85 $\frac{1}{8}$	3.77	4.62	74 $\frac{1}{8}$	5.48	
Apr. 27	3.32	86 $\frac{29}{32}$	4.33	83 $\frac{3}{16}$	4.18	85 $\frac{7}{16}$	4.24	84 $\frac{1}{8}$	3.83	4.65	72 $\frac{11}{32}$	5.72	
May 25	3.50	86 $\frac{1}{8}$	4.39	84 $\frac{1}{16}$	4.11	86 $\frac{1}{16}$	4.17	84 $\frac{1}{16}$	3.83	4.56	73 $\frac{1}{4}$	5.63	
June 29	2.40	89 $\frac{1}{8}$	4.03	86 $\frac{1}{16}$	3.87	91 $\frac{1}{8}$	3.83	86 $\frac{1}{16}$	3.68	5.68	70 $\frac{1}{4}$	5.98	
July 27	2.40	91	3.64	88 $\frac{1}{16}$	3.70	92 $\frac{3}{16}$	3.76	87 $\frac{1}{8}$	3.62	5.55	70 $\frac{23}{32}$	5.98	
Aug. 31	2.55	92 $\frac{1}{4}$	3.59	88 $\frac{1}{8}$	3.66	92 $\frac{9}{16}$	3.75	86 $\frac{1}{8}$	3.72	5.59	71 $\frac{1}{8}$	5.94	
Sept. 28	2.29	92 $\frac{9}{16}$	3.55	88 $\frac{3}{4}$	3.65	92 $\frac{1}{4}$	3.76	86 $\frac{1}{8}$	3.68	5.57	71 $\frac{1}{16}$	5.94	
Oct. 26	2.13	91 $\frac{1}{16}$	3.77	87 $\frac{9}{16}$	3.79	90 $\frac{5}{8}$	3.88	85 $\frac{3}{8}$	3.76	5.09	71 $\frac{25}{32}$	5.97	
Nov. 30	2.33	89 $\frac{1}{8}$	4.02	86 $\frac{3}{8}$	3.97	89 $\frac{1}{16}$	3.94	84 $\frac{1}{16}$	3.83	4.62	70 $\frac{27}{32}$	6.02	
Dec. 28	2.15	91	3.72	87 $\frac{1}{2}$	3.77	91 $\frac{1}{16}$	3.80	87 $\frac{1}{2}$	3.66	4.35	70 $\frac{1}{16}$	6.10	
1961—Jan. 25	2.23	90 $\frac{1}{16}$	3.86	87 $\frac{5}{8}$	3.84	90 $\frac{9}{16}$	3.88	86 $\frac{3}{8}$	3.69	4.17	70 $\frac{1}{16}$	6.10	
Feb. 22	2.50	92 $\frac{1}{2}$	3.65	89 $\frac{1}{16}$	3.62	93 $\frac{1}{8}$	3.70	89 $\frac{3}{16}$	3.55	4.40	71 $\frac{1}{8}$	5.98	
Mar. 29	2.39	91 $\frac{7}{8}$	3.72	88 $\frac{1}{4}$	3.75	91 $\frac{1}{16}$	3.80	87 $\frac{1}{16}$	3.62	4.49	70 $\frac{23}{32}$	6.06	
Apr. 26	2.19	92 $\frac{3}{8}$	3.65	88 $\frac{3}{8}$	3.68	92 $\frac{3}{8}$	3.78	88 $\frac{1}{16}$	3.60	4.40	71 $\frac{1}{4}$	5.96	
May 31	2.44	91	3.77	88 $\frac{1}{16}$	3.74	92	3.79	87	3.65	4.44	71	6.08	
June 28	2.22	90	3.94	87 $\frac{1}{4}$	3.91	89 $\frac{1}{2}$	3.97	85	3.79	4.54	69 $\frac{3}{8}$	6.35	
July 26	2.24	90 $\frac{9}{16}$	3.99	87 $\frac{1}{4}$	3.90	90 $\frac{1}{16}$	3.88	87	3.68	6.69	68 $\frac{23}{32}$	6.42	
Aug. 30	2.32	90 $\frac{3}{8}$	4.04	87	3.94	88 $\frac{1}{16}$	4.03	85 $\frac{1}{2}$	3.77	6.70	67 $\frac{1}{2}$	6.64	
Sept. 27	2.23	91 $\frac{3}{16}$	3.91	87 $\frac{9}{16}$	3.88	88 $\frac{1}{16}$	4.03	85 $\frac{1}{16}$	3.75	6.55	67 $\frac{23}{32}$	6.60	
Oct. 25	2.33	91 $\frac{1}{4}$	3.92	87 $\frac{1}{2}$	3.93	88 $\frac{1}{16}$	4.04	86 $\frac{3}{8}$	3.72	5.73	71 $\frac{25}{32}$	6.11	
Nov. 29	2.61	90 $\frac{1}{16}$	3.99	86 $\frac{1}{2}$	4.05	88 $\frac{1}{2}$	4.06	85 $\frac{9}{16}$	3.77	5.36	70 $\frac{9}{16}$	6.22	
Dec. 27	2.59	90	4.10	85 $\frac{3}{4}$	4.13	87 $\frac{3}{8}$	4.11	84 $\frac{1}{16}$	3.81	5.40	70 $\frac{3}{32}$	6.27	
1962—Jan. 31	2.71	90 $\frac{7}{32}$	4.15	86 $\frac{1}{16}$	4.10	87 $\frac{3}{8}$	4.15	85 $\frac{1}{16}$	3.80	5.22	70 $\frac{1}{4}$	6.23	
Feb. 28	2.66	91 $\frac{3}{8}$	3.96	87 $\frac{5}{16}$	3.95	87 $\frac{1}{16}$	4.11	85 $\frac{1}{16}$	3.78	5.55	70 $\frac{1}{8}$	6.23	
Mar. 28	2.72	92 $\frac{1}{16}$	3.76	88 $\frac{1}{16}$	3.83	89 $\frac{1}{2}$	3.99	86 $\frac{1}{4}$	3.73	4.40	70 $\frac{23}{32}$	6.24	
Apr. 11	2.72	93 $\frac{1}{16}$	3.66	89 $\frac{1}{16}$	3.75	90 $\frac{1}{16}$	3.92	86 $\frac{1}{8}$	3.69	4.34	71 $\frac{1}{16}$	6.22	
18	2.72	93 $\frac{1}{16}$	3.59	89 $\frac{1}{16}$	3.68	90 $\frac{1}{16}$	3.88	87 $\frac{1}{16}$	3.66	4.27	71 $\frac{1}{16}$	6.22	
25	2.74	93 $\frac{1}{16}$	3.62	89 $\frac{9}{16}$	3.70	90 $\frac{5}{8}$	3.91	87	3.69	4.05	71 $\frac{1}{16}$	6.22	
May 2	2.75	93 $\frac{1}{16}$	3.53	90 $\frac{1}{16}$	3.64	91 $\frac{1}{16}$	3.87	87 $\frac{1}{2}$	3.66	4.09	71 $\frac{1}{16}$	6.22	
9	2.72	94 $\frac{1}{32}$	3.52	90 $\frac{3}{16}$	3.62	91 $\frac{3}{8}$	3.85	87 $\frac{1}{2}$	3.64	3.99	71 $\frac{1}{16}$	6.22	
16	2.65	93 $\frac{1}{16}$	3.58	89 $\frac{1}{2}$	3.68	91	3.85	87 $\frac{23}{32}$	3.66	3.85	71 $\frac{1}{4}$	6.22	
23	2.70	93 $\frac{1}{16}$	3.70	89	3.77	90	3.89	86 $\frac{1}{16}$	3.71	3.82	71 $\frac{1}{16}$	6.21	
30	2.66	93 $\frac{9}{16}$	3.66	89 $\frac{1}{16}$	3.74	91 $\frac{1}{4}$	3.86	86 $\frac{1}{4}$	3.70	3.78	71 $\frac{1}{32}$	6.26	
June 6	2.69	93 $\frac{3}{8}$	3.65	89 $\frac{1}{16}$	3.72	91 $\frac{1}{2}$	3.84	86 $\frac{7}{8}$	3.69	3.75	70 $\frac{23}{32}$	6.27	
13	2.67	93 $\frac{1}{16}$	3.64	89 $\frac{9}{16}$	3.74	91 $\frac{1}{16}$	3.83	86 $\frac{1}{16}$	3.69	3.72	71 $\frac{1}{32}$	6.25	
20	2.72	93 $\frac{1}{16}$	3.69	88 $\frac{1}{2}$	3.80	91 $\frac{1}{8}$	3.87	86 $\frac{1}{8}$	3.71	3.85	71 $\frac{1}{32}$	6.23	
27	2.79	92 $\frac{1}{16}$	3.81	88 $\frac{1}{16}$	3.87	90 $\frac{9}{16}$	3.91	85 $\frac{3}{4}$	3.76	3.92	71 $\frac{1}{16}$	6.23	
July 4	2.93	92 $\frac{1}{4}$	3.87	87 $\frac{1}{16}$	3.93	89 $\frac{1}{8}$	3.97	85 $\frac{1}{16}$	3.80	3.90	71 $\frac{23}{32}$	6.18	
11	2.97	92 $\frac{1}{16}$	3.86	87 $\frac{3}{8}$	3.93	89	4.03	84 $\frac{1}{16}$	3.81	3.89	73 $\frac{1}{32}$	5.95	
18	2.98	92	3.92	87 $\frac{3}{4}$	3.95	89	4.03	85	3.81	3.93	74 $\frac{1}{32}$	5.81	
25	2.89	91 $\frac{1}{16}$	3.94	87 $\frac{1}{16}$	3.94	89 $\frac{1}{8}$	4.02	85 $\frac{1}{4}$	3.79	3.89	74 $\frac{1}{8}$	5.80	
Aug. 1	2.87	92 $\frac{3}{16}$	3.89	87 $\frac{1}{16}$	3.93	89 $\frac{1}{16}$	4.03	85 $\frac{1}{16}$	3.80	3.82	75 $\frac{1}{16}$	5.76	
8	2.80	92 $\frac{1}{2}$	3.84	87 $\frac{1}{16}$	3.93	89 $\frac{1}{16}$	4.00	85 $\frac{3}{8}$	3.77	3.79	74 $\frac{1}{8}$	5.84	
15	2.87	92 $\frac{1}{16}$	3.76	88 $\frac{1}{16}$	3.90	89 $\frac{1}{2}$	3.97	86 $\frac{1}{8}$	3.74	3.79	75 $\frac{1}{8}$	5.68	
22	2.84	93 $\frac{1}{8}$	3.73	88 $\frac{9}{16}$	3.85	90 $\frac{9}{16}$	3.92	87 $\frac{1}{8}$	3.68	3.77	75 $\frac{1}{16}$	5.75	
29	2.81	93 $\frac{3}{16}$	3.72	88 $\frac{3}{4}$	3.85	90 $\frac{1}{16}$	3.91	87 $\frac{1}{16}$	3.66	3.75	76	5.63	
Sept. 5	2.83	93 $\frac{1}{16}$	3.75	88 $\frac{1}{2}$	3.87	90 $\frac{9}{16}$	3.92	87 $\frac{1}{8}$	3.68	3.72	76 $\frac{1}{8}$	5.53	
12	2.79	93 $\frac{1}{8}$	3.74	88 $\frac{9}{16}$	3.86	90 $\frac{1}{16}$	3.91	87 $\frac{3}{8}$	3.65	3.70	77 $\frac{1}{32}$	5.50	
19	2.80	93 $\frac{1}{4}$	3.74	88 $\frac{9}{16}$	3.86	90 $\frac{5}{8}$	3.91	87 $\frac{3}{8}$	3.65	3.70	78 $\frac{1}{32}$	5.27	
26	2.75	93 $\frac{1}{4}$	3.73	88 $\frac{3}{4}$	3.84	90 $\frac{3}{8}$	3.91	88 $\frac{1}{16}$	3.61	3.64	81 $\frac{1}{32}$	4.98	
Oct. 3	2.75	93 $\frac{1}{16}$	3.62	89 $\frac{1}{4}$	3.78	91 $\frac{3}{16}$	3.87	89 $\frac{1}{8}$	3.57	3.62	82 $\frac{23}{32}$	4.81	

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1,818

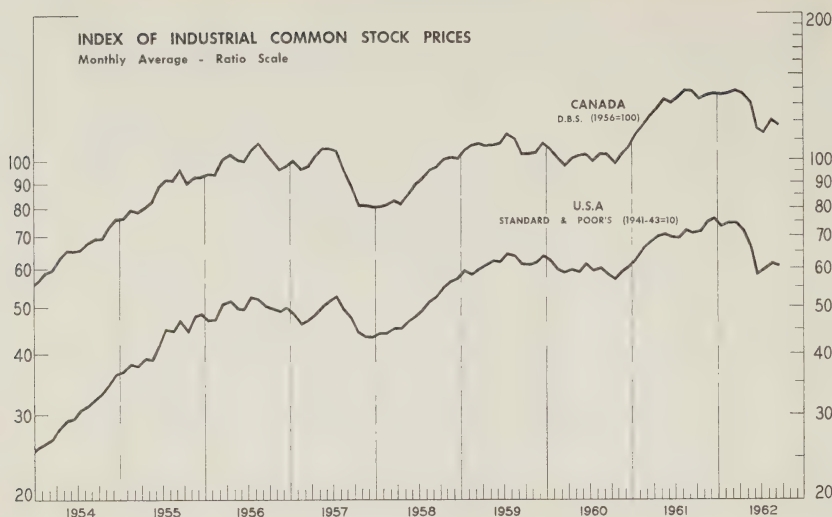
million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.



## STOCK MARKET PRICES



	TORONTO STOCK EXCHANGE 20 CANADIAN INDUSTRIALS			DOW-JONES 30 U.S. INDUSTRIALS			DBS INDEX OF CANADIAN COMMON STOCK PRICES <sup>1</sup>					STANDARD & POOR'S 425 U.S. INDUSTRIALS <sup>3</sup>
	High	Low	Close	High	Low	Close	Investors' Index				Mining Index 25 Stocks	
							Total 110 Stocks <sup>2</sup>	76 Industrials	20 Utilities	14 Finance		
Based on Daily Closing Quotations							Monthly Averages					
	1933 = 100			Dollar Averages			1956 = 100					1941-43 = 100
1953	326.2	297.6	312.4	293.8	255.5	280.9	60.0	57.8	70.0	*	67.6	24.8
1954	383.9	312.8	383.9	404.4	279.9	404.4	67.8	65.8	73.5	*	67.0	30.3
1955	455.9	375.4	438.2	488.4	388.2	488.4	87.1	86.4	87.7	*	85.8	42.4
1956	505.8	430.9	463.9	521.1	462.4	499.5	100.0	100.0	100.0	100.0	100.0	49.8
1957	489.7	386.1	397.5	520.8	419.8	435.7	96.8	94.8	105.1	95.0	84.2	47.6
1958	515.0	398.6	515.0	583.7	436.9	583.7	94.1	90.6	100.4	102.6	76.1	49.4
1959	554.1	492.0	530.5	679.4	574.5	679.4	110.4	106.8	109.7	128.6	86.8	61.5
1960	532.9	472.4	524.2	685.5	566.1	615.9	104.5	101.7	104.7	117.3	76.6	59.4
1961	620.5	524.1	618.8	734.9	610.3	731.1	132.7	130.0	125.8	154.3	92.5	70.0
1961—Feb.	550.8	539.2	550.8	662.1	637.0	662.1	120.0	117.1	117.3	136.8	81.3	65.7
Mar.	560.0	548.3	557.8	679.4	661.1	676.6	124.8	122.5	120.1	141.6	82.8	67.8
Apr.	576.0	558.7	576.0	696.7	677.3	678.7	129.0	127.1	122.5	146.6	86.1	69.6
May	588.1	578.1	581.0	706.0	677.1	696.7	134.9	133.1	128.2	151.8	90.7	70.3
June	593.9	576.4	589.1	703.8	680.7	684.0	133.6	130.7	128.5	153.6	90.3	69.5
July	595.7	579.8	589.8	705.4	679.3	705.4	136.0	134.4	125.9	156.9	95.5	69.2
Aug.	601.8	594.7	598.5	725.8	710.5	719.9	139.5	138.5	125.1	162.6	100.3	71.7
Sept.	610.4	594.2	594.3	726.5	691.9	701.2	140.1	138.3	128.9	162.7	96.9	70.9
Oct.	600.8	592.4	597.0	708.5	697.2	703.9	136.6	132.8	130.2	162.6	96.8	71.4
Nov.	612.0	601.0	607.0	734.3	703.8	721.6	139.9	135.2	133.6	169.8	102.1	74.7
Dec.	620.5	609.4	618.8	734.9	720.1	731.1	142.0	137.0	135.4	174.2	103.1	75.8
1962—Jan.	622.9	599.8	607.2	726.0	689.9	700.0	140.3	136.2	133.2	169.0	103.1	73.0
Feb.	623.3	608.8	614.0	717.6	702.5	708.1	140.6	137.0	133.8	166.6	100.9	74.2
Mar.	628.6	617.6	621.8	723.5	706.6	707.0	141.4	138.6	132.9	165.0	100.4	74.2
Apr.	623.9	607.7	607.7	705.4	665.3	665.3	138.7	136.7	129.5	160.1	99.2	71.6
May	617.7	558.0	565.9	671.2	576.9	613.4	132.5	130.5	125.8	150.6	100.6	66.3
June	566.1	510.2	533.5	611.1	535.8	561.3	117.6	115.4	114.9	131.6	98.1	58.3
July	540.5	522.4	538.6	597.9	571.2	597.9	115.2	113.8	113.6	123.9	97.3	59.6
Aug.	562.0	539.2	554.5	616.0	588.4	609.2	121.7	120.7	117.9	131.2	95.3	61.3
Sept.	554.2	529.1	530.3	607.6	574.1	579.0	119.6	117.6	118.1	130.9	92.3	60.7

SOURCES: TORONTO STOCK EXCHANGE, DOMINION BUREAU OF STATISTICS, DOW-JONES, STANDARD &amp; POOR'S.

1. Calculated from Toronto and Montreal exchange quotations. Monthly series are averages of closing prices for Thursdays in the month. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

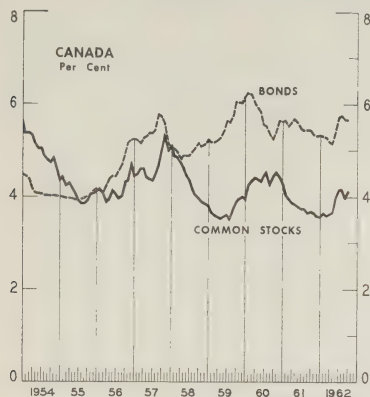
2. Mining stocks are not included in investors' total.

3. Monthly series are averages of daily closing prices. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

\* Not available.

## CANADA AND UNITED STATES

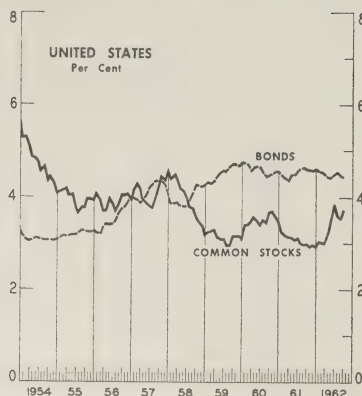
## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: McLEOD, YOUNG, WEIR & Co. LTD. Average of 10 industrial bonds (month-end).

MOSS, LAWSON & Co. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).

Last date plotted Sept. 30, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).

Last date plotted Sept. 30, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sub>3</sub>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sub>3, 5, 6</sub>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sub>4</sub>	Customers' Free Credit Balances			Brokers' Loans <sub>7</sub>	Customers' Free Credit Balances <sub>3</sub>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
191	91	62	281	4,066	2,812	1,190	3,545	Feb. — 1962
179	93	65	259	4,083	2,912	1,154	3,703	Mar.
196	114	67	220	4,079	3,015†	1,110	3,335	Apr.
190	84	61	320	4,000	2,845	1,205	4,649	May
174	71	60	243	3,605	2,194	1,374	6,034	June
164	70	53	174	3,562	2,091	1,252	3,789	July
158	77	49	187	3,749	2,472	1,127		Aug.

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

★ Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 405-406.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.

† Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 55.

## SECURITY

## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
	<i>Par Values in Millions of Canadian Dollars</i>							
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	323	26	793
1956	-616	-150	-766	540	224	792	6	1,561
1957	-120	50	-70	549	278	954	4	1,784
1958	1,382	-130	1,252	614	340	661	4	1,619
1959	141	582	723	568	299	103	18	989
1960	704	-92	612	477	387	297	22	1,183
1961	990	-100	890	932	207	316	28	1,484
Quarters								
1959—II	-129	360	231	94	25	21	3	142
III	-184	69	-115	123	88	28	1	240
IV	405	53	459	152	104	44	3	303
1960—I	128	48	176	68	115	167	6	356
II	24	-160	-136	239	125	132	12	507
III	-64	-	-64	155	56	42	3	256
IV	617	20	637	15	91	-43	1	63
1961—I	57	-50	7	249	42	10†	4	305†
II	58	-50	8	137	47	134†	19	338†
III	235	-	235	356	2	122	3	484
IV	639	-	639	190	117	49	2	357
1962—I	-38	-	-38	131	27	25	-2	181
II	-251	-	-251	145	81	201	-	428

	NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY									
	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes 2	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other", Bonds	Total Bonds	Finance Co. Paper 3	Total	
	Par Values in Millions of Canadian Dollars									
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	590	1,078	94	1,172	522
1957	-52	50	-2	505	181	575	1,261	48	1,309	1,308
1958	1,383	-130	1,253	470	225	478	1,173	-111	1,063	2,316
1959	289	582	871	328	186	107	621	135	757	1,628
1960	705	-92	613	460	302	323	1,084	10	1,094	1,707
1961	1,044	-100	944	927	220	234	1,380	-67	1,313	2,257
Quarters										
1959-II	-129	360	231	83	26	27	136	90	226	457
III	-183	69	-114	56	27	7	90	-9	82	-33
IV	406	53	459	86	76	43	204	20	224	684
1960-I	128	48	176	47	43	154	245	52	296	472
II	24	-160	-136	210	101	130	442	1	442	307
III	-64	-	-64	147	59	58	264	-44	220	156
IV	617	20	637	55	99	-19	134	1	135	772
1961-I	108	-50	58	234	48	21†	304†	53	357†	415†
II	62	-50	12	157	32	101†	290†	-9	281†	292†
III	235	-	235	356	7	52	415	-84	331	566
IV	639	-	639	180	133	58	371	-27	344	983
1962-I	-2	-	-2	135	32	42	209	16	225	224
II	-251	-	-251	147	86	73	306	27	333	82

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1956 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

A, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES<sup>1</sup>

			CORPORATE STOCKS			TOTAL				
Finance Co. Paper 3	Total	Total	Preferred	Common	Total					
Par Values in Millions of Canadian Dollars										
-39	970	800	25	147	173	972	Calendar Years			
59	852	1,386	95	367	462	1,848	1954			
94	1,655	889	175	514	689	1,579	1955			
48	1,832	1,763	89	426	516	2,278	1956			
-111	1,508	2,760	25	287	312	3,072	1957			
135	1,124	1,846	72	331	404	2,250	1958			
10	1,193	1,805	37	183	220	2,025	1959			
-67	1,416	2,306	-62	311	249	2,555	1960			
							1961			
90	233	464	17	156	173	637	Quarters			
-9	231	116	28	42	70	186	II—1959			
20	323	782	11	22	34	815	III			
							IV			
52	408	584	13	32	45	629	I—1960			
1	508	372	22	90	112	483	II			
-44	212	148	2	27	30	178	III			
1	65	701	-1	35	34	735	IV			
53	358†	366†	18	54	72	438†	I—1961			
-9	328†	337†	13	150	163	500†	II			
-84	399	634	-105	150	45	679	III			
-27	330	969	13	-44	-31	938	IV			
16	197	160	2	29	31	191	I—1962			
27	455	203	32	31	63	267	II			
NET NEW ISSUES PAYABLE IN OTHER CURRENCIES										
CORPORATE PREFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 4	TOTAL	
		Govt. of Canada	OTHER				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										
172	827	-3	47	18	83	147	145	1	146	Calendar Years
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1954
687	1,209	-116	191	84	208	483	367	3	370	1955
546	1,854	-68	44	97	382	523	455	-31	425	1956
310	2,626	-2	144	115	187	446	444	2	447	1957
402	2,030	-149	239	113	15	367	218	2	220	1958
215	1,922	-1	17	85	-4	98	98	5	103	1959
239	2,496	-55	5	-12	110	103	49	10	59	1960
										1961
173	630	-	11	-1	-3	7	6	-	7	Quarters
70	37	-1	67	61	22	150	149	-	149	II—1959
33	716	-	66	28	4	99	98	1	99	III
										IV
44	516	-	21	72	19	111	111	1	113	I—1960
110	417	-1	29	23	14	66	65	1	67	II
28	185	-	8	-3	-13	-8	-8	1	-7	III
33	805	-	-40	-7	-23	-71	-71	1	-70	IV
69	484†	-51	15	-7	-7	1	-50	3	-47	I—1961
160	453†	-3	-20	15	52	48	44	3	47	II
41	608	-	-	-4	73	68	68	3	71	III
-32	951	-	10	-16	-7	-14	-14	1	-13	IV
31	254	-36	-4	-5	-18	-28	-64	-	-64	I—1962
63	145	-	-2	-5	128	122	121	-	121	II

at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.

2. Includes deposit certificates in 1953.

3. Paper with an original term to maturity of one year or less. Notes with

an original term of more than one year are included with corporate bonds. Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

4. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.



# SECURITY

## II — GROSS NEW ISSUES, RETIR

	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years									
1954	3,400	—	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	—	1,370	971	60	1,031	399	-60	340
1956	1,527	—	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	—	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	—	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	—	2,893	2,604	149	2,752	289	-149	141
1960	2,665	—	2,665	1,960	1	1,961	705	-1	704
1961	3,429	—	3,429	2,384	55	2,439	1,044	-55	990
Months									
1959—Nov.	1,360	—	1,360	716	—	716	643	—	643
Dec.	225	—	225	384	—	384	-159	—	-159
IV	2,126	—	2,126	1,720	—	1,720	406	—	405
1960—Jan.	127	—	127	37	—	37	89	—	89
Feb.	317	—	317	247	—	247	70	—	69
Mar.	13	—	13	44	—	44	-31	—	-31
I	457	—	457	329	—	329	128	—	128
Apr.	340	—	340	364	—	364	-24	—	-24
May	10	—	10	44	—	44	-34	—	-34
June	152	—	152	70	—	70	82	—	82
II	502	—	502	477	—	478	24	—	24
July	12	—	12	34	—	34	-23	—	-23
Aug.	8	—	8	33	—	33	-25	—	-25
Sept.	12	—	12	28	—	28	-16	—	-16
III	31	—	31	95	—	95	-64	—	-64
Oct.	280	—	280	44	—	45	236	—	236
Nov.	776	—	776	147	—	147	629	—	629
Dec.	620	—	620	868	—	868	-248	—	-248
IV	1,676	—	1,676	1,059	—	1,059	617	—	617
1961—Jan.	30	—	30	37	—	37	-6	—	-6
Feb.	173	—	173	184	—	184	-11	—	-11
Mar.	291	—	291	166	51	217	125	-51	74
I	494	—	494	386	51	437	108	-51	57
Apr.	13	—	13	49	—	49	-36	—	-36
May	312	—	312	339	3	342	-27	-3	-30
June	215	—	215	90	—	90	124	—	124
II	540	—	540	479	3	482	62	-3	58
July	11	—	11	35	—	35	-25	—	-25
Aug.	358	—	358	210	—	210	148	—	148
Sept.	544	—	544	433	—	433	111	—	111
III	913	—	913	678	—	678	235	—	235
Oct.	50	—	50	31	—	31	20	—	20
Nov.	885	—	885	306	—	306	579	—	579
Dec.	545	—	545	504	—	504	40	—	40
IV	1,480	—	1,480	841	—	841	639	—	639
1962—Jan.	284	—	284	163	36	199	120	-36	84
Feb.	33	—	33	103	—	103	-71	—	-71
Mar.	173	—	173	224	—	224	-51	—	-51
I	489	—	489	491	36	527	-2	-36	-38
Apr.	19	—	19	68	—	68	-49	—	-49
May	216	—	216	267	—	267	-50	—	-50
June	32	—	32	184	—	184	-152	—	-152
II	267	—	267	518	—	518	-251	—	-251
July	31	—	31	48	—	48	-17	—	-17
Aug.	223	—	223	355	—	355	-132	—	-132

SOURCE: BANK OF CANADA.

\* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.  
2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.

4. Includes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.

5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

## MENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									Months
380	116	496	133	69	203	246	47	293	1954
371	—	371	111	50	161	260	—50	210	1955
420	214	635	72	23	95	348	191	540	1956
633	133	766	128	89	217	505	44	549	1957
560	166	726	90	22	112	470	144	614	1958
571	323	893	242	83	325	328	239	568	1959
682	87	768	222	69	291	460	17	477	1960
1,105	30	1,135	178	25	203	927	5	932	1961
127	—	127	18	—	18	109	—	109	Feb.—1961
127	20	147	10	3	14	117	17	133	Mar.
272	20	292	38	4	42	234	15	249	I
122	—	122	13	5	19	108	—5	103	Apr.
22	—	22	1	13	14	22	—13	8	May
60	—	60	33	1	34	27	—1	26	June
204	—	204	47	20	67	157	—20	137	II
21	—	21	2	—	2	19	—	19	July
118	—	118	5	—	5	113	—	113	Aug.
226 <sup>4</sup>	—	226 <sup>4</sup>	2	—	2	224 <sup>4</sup>	—	224 <sup>4</sup>	Sept.
365	—	365	9	—	9	356	—	356	III
70	—	70	8	—	8	62	—	62	Oct.
128	10	138	2	—	2	126	10	136	Nov.
66	—	66	74	1	74	—8	—1	—8	Dec.
264	10	274	84	1	85	180	10	190	IV
50	—	50	26	1	27	24	—1	23	Jan.—1962
43	—	43	41	—	41	2	—	2	Feb.
171	—	171	62	3	65	110	—3	106	Mar.
264	—	264	129	4	133	135	—4	131	I
148	—	148	7	—	7	141	—	141	Apr.
61	—	61	24	2	26	36	—2	34	May
57	—	57	87	—	87	—30	—	—30	June
266	—	266	119	2	121	147	—2	145	II
8	—	8	9	—	9	—2	—	—2	July
88	—	88	14	—	14	74	—	74	Aug.

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
305	38	343	83	20	103	222	18	240	1954
302	42	344	86	25	111	217	17	234	1955
247	108	355	107	24	131	140	84	224	1956
292	123	414	110	26	136	181	97	278	1957
379	148	527	154	33	187	225	115	340	1958
363	146	509	176	33	210	186	113	299	1959
492	122	614	190	38	228	302	85	387	1960
460	29	489	241	41	282	220	-12	207	1961
92	26	118	60	11	71	32	15	47	Quarters II—1961
67	3	70	60	7	68	7	-4	2	III
193	-	193	60	16	77	133	-16	117	IV
92	-	92	60	5	65	32	-5	27	I—1962
146	2	148	60	6	66	86	-5	81	II

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.			
1958 . . . . .	36	14	22				

# **SECURITY ISSUES★** **II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES**

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	699	328	48	375	362	-39	323
1956	813	229	1,042	229	21	250	584	208	792
1957	800	410	1,210	229	28	257	571	382	954
1958	786	209	994	311	22	333	474	187	661
1959	423	64	487	335	49	383	89	15	103
1960	620	96	716	319	100	419	301	-4	297
1961	590	231	822	385	121	506	206	110	316
<b>Months</b>									
1961—I	118	46	164	101†	54	155†	17†	-7	10†
Apr.	66	49	116						
May	94	12	107						
June	28	27	54						
II	188	88	276	106†	36	142†	82†	52	134†
July	111	62	173						
Aug.	7	4	11						
Sept.	34	13	47						
III	153	78	231	103	6	108	50	73	122
Oct.	23	11	34						
Nov.	45	-	45						
Dec.	64	7	71						
IV	132	18	150	75	26	101	57	-7	49
1962—Jan.	59	-	59						
Feb.	26	-	26						
Mar.	39	4	43						
I	124	4	128	80	23	103	44	-18	25
Apr.	73	-	73						
May	53	108	161						
June	34	33	67						
II	161	141	301	87	13	100	74	128	201
July	57	9	67						
Aug.	21	-	21						

	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3, 5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57	20	37	184	1	183
1961	46	18	28	62	124 <sup>7</sup>	-62 <sup>7</sup>	413	102 <sup>8, 9</sup>	311 <sup>8, 9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	7	5	2	29	-	29
II	2	2	-	35	3	32	31	-	31

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

- Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
- Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$3 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$1 million in the fourth quarter of 1961.

6. Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

7. Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

8. Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

9. Includes partial distribution of \$87 million to shareholders of B.C. Power Corp.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 92-93 AND EARLIER ISSUES.

QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS							Total Assets or Liabilities	LIABILITIES			
	Cash	Canadian Securities				Mortgages	Other Loans	All Other Assets	Secured Advances from Chartered Banks	Deposits		All Other Liabilities
		Govt. of Canada	Provincial	Municipal	Other					Govt. of Canada	Other	
	2	3, 4	3, 4	4				5				6
Millions of Dollars												
As at Dec. 31												
1954	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	227.4
1955	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	246.9
1956	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	252.0
1957	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	257.8
1958	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	278.2
1959	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	269.8
1960	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	289.2
1961	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0
End of												
1961—Aug.	26.9	34.2	87.8	42.9	25.6	70.3	18.3	20.6	326.6	1.5	0.2	310.4
Sept.	27.0	34.2	88.1	44.2	25.3	72.3	16.7	19.9	327.9	1.0	0.3	312.1
Oct.	25.6	35.4	89.1	44.5	24.8	74.0	17.4	19.9	330.6	1.8	0.6	313.6
Nov.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	307.2
Dec.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0
1962—Jan.	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	314.5
Feb.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	318.7
Mar.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	324.3
Apr.	34.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	331.0
May	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	327.0
June	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	326.7
July	31.5	39.9	84.5	41.5	25.8	86.0	19.4	18.6	347.3	5.4	—	327.2
Aug.	28.4	38.6	85.2	41.3	24.7	87.8	20.8	22.4	349.2	5.2	0.1	329.0

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are

therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Shareholders' equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS		Total Assets or Liabili- ties	LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstand- ing  1, 2	All Other Assets		Capital and Reserves	Bonds and Deben- tures Outstand- ing	All Other Liabili- ties	Disburse- ments (during period)  2	Repay- ments (during period)  2	Loans outstanding plus undisbursed authorizations	
									Amount  1	Number of Customers on Books  <i>Number</i>
Millions of Dollars										
As at Sept. 30										
1955	44.0	2.0	46.0	33.0	9.5	3.5	12.7	10.7	52.3	693
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.3	154.7	2,769
End of										
1961—July	117.7	1.9	119.6	41.8	75.0	2.8	5.5	3.7	147.1	2,601
Aug.	120.7	1.9	122.6	42.8	76.6	3.2	5.1	2.0	150.1	2,691
Sept.	123.3	1.7	125.0	44.2	78.9	1.9	4.9	2.4	154.7	2,769
Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.2	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.2	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701
July	159.5	2.2	161.7	46.2	111.6	3.9	6.9	3.5	194.2	3,827
Aug.	163.0	2.4	165.4	46.2	114.7	4.9	6.4	2.8	198.7	3,957

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than \$0.6 million at Aug. 31, 1962).

2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Months Total*	Sept.	Oct.	Nov.	Dec.	Annual Total*	
	Millions of Dollars														
Govt. of Canada Securities <sup>2</sup>	1958	8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	24.4	32.6	-14.2	4.0	14.0	-8.8	27.7
	1959	8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	11.3	36.7	4.3	-6.6	6.1	-8.7	31.8
	1960	9.0	11.6	1.1	5.6	0.9	-14.5	6.7	-5.2	15.1	1.9	19.7	20.0	0.4	57.0
	1961	15.6	-2.5	2.2	-4.0	-4.2	-2.6	-14.5	4.0	-6.0	10.1	7.0	-6.0	-16.9	-11.8
	1962	10.1	2.9	-0.5	1.6	-5.4	5.9	-9.4	15.7	21.0					
Provincial Bonds <sup>2</sup>	1958	-0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-4.0	-11.7	0.9	3.3	3.6	0.3	-3.7
	1959	9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	3.6	30.8	0.2	-1.4	6.8	0.1	36.6
	1960	-0.7	6.9	-4.3	2.8	9.0	11.9	7.3	6.6	39.4	2.5	-4.1	-2.2	-0.1	35.6
	1961	1.6	21.9	19.0	10.9	-1.7	7.4	-1.2	7.8	65.7	0.5	9.7	17.9	6.0	99.8
	1962	4.1	7.8	21.0	12.6	3.6	-7.3	-2.9	6.1	45.1					
Municipal Bonds <sup>2</sup>	1958	2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	-0.4	6.1	-0.4	0.9	1.3	7.1	15.0
	1959	1.6	0.9	9.5	3.3	1.9	2.6	6.5	-0.2	26.1	0.4	1.4	4.3	-0.5	31.6
	1960	3.7	0.1	3.6	2.8	-0.1	5.1	4.8	2.6	22.6	0.9	-1.3	3.7	-3.2	22.6
	1961	8.7	0.2	7.2	1.8	-1.6	-0.3	3.7	1.7	21.4	1.4	2.3	9.2	1.6	35.8
	1962	4.8	5.4	2.6	0.4	1.6	-1.5	1.2	-0.7	13.7					
Corporate & Other Bonds	1958	12.5	10.6	5.6	10.8	19.8	-3.5	10.9	1.8	68.5	3.5	1.2	6.6	-17.7	62.2
	1959	25.3	7.0	15.0	19.1	-13.6	-4.6	-9.1	-5.4	33.7	-1.3	-1.8	-5.9	-0.5	24.3
	1960	9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	15.8	50.1	6.4	-5.7	-0.6	-10.0	40.3
	1961	15.0	4.5	0.7	7.0	16.1	-2.9	13.1	-3.7	49.7	1.7	3.4	1.0	2.5	58.3
	1962	15.2	20.3	9.8	3.9	3.2	4.8	-5.2	-14.2	37.7					
Pref. & Com. Stocks <sup>3</sup>	1958	0.8	0.3	-0.1	-	15.4	29.1	1.9	0.6	48.0	-0.2	1.7	1.0	13.4	63.9
	1959	0.3	1.0	1.2	2.4	21.3	-0.1	13.7	0.8	40.6	1.2	1.4	-0.1	3.2	46.2
	1960	0.7	-0.1	0.1	0.8	0.8	1.3	8.5	-0.1	12.0	0.1	0.8	-	4.6	17.6
	1961	-	1.0	4.2	4.6	1.1	1.5	9.9	0.9	23.2	1.5	1.3	0.9	3.7	30.6
	1962	0.3	0.8	0.9	1.5	1.7	2.2	9.5	0.3	17.2					
Mortgage Loans (Gross) <sup>4</sup>	1958	24.1	19.9	20.3	20.0	29.3	37.0	35.4	34.7	220.7	36.3	37.8	35.8	42.1	372.7
	1959	24.8	23.8	21.6	24.7	39.8	51.2	50.6	39.8	276.4	45.5	47.0	35.0	42.5	446.3
	1960	34.8	24.2	27.6	30.0	34.0	53.0	42.4	40.5	286.4	46.8	43.8	44.6	46.6	468.2
	1961	39.8	28.4	34.0	35.2	45.4	54.4	44.2	49.6	330.8	48.2	53.3	53.1	57.1	542.4
	1962	40.5	30.0	35.1	38.6	49.0	63.0	67.0	59.0	382.2					
Real Estate <sup>5</sup>	1958	1.4	2.6	2.4	0.8	3.8	3.0	1.7	1.2	16.8	3.6	0.9	0.9	6.0	28.1
	1959	-0.1	0.7	1.7	0.9	1.2	0.7	1.6	1.4	8.1	0.8	0.5	1.9	4.1	15.3
	1960	3.2	1.9	2.0	1.2	1.2	3.2	0.7	3.0	16.3	1.6	2.2	-1.4	1.0	19.6
	1961	0.8	3.8	0.9	0.5	0.7	1.0	0.9	0.9	9.5	0.7	0.7	0.6	0.8	12.4
	1962	0.9	1.1	0.7	2.4	0.3	0.5	1.2	0.9	7.8					
Policy Loans	1958	1.3	0.5	0.8	1.1	0.8	0.8	0.9	0.7	6.8	1.0	0.3	-0.1	-0.1	7.9
	1959	0.6	0.1	0.4	0.7	0.4	0.7	1.4	1.3	5.6	2.9	2.7	2.2	1.5	14.9
	1960	2.0	2.1	2.4	1.7	2.1	2.0	1.5	1.2	14.9	1.6	1.0	0.9	0.4	18.8
	1961	1.4	0.7	1.1	1.1	1.5	1.2	0.9	1.1	9.0	1.1	1.4	0.6	0.4	12.5
	1962	0.6	0.9	0.9	0.5	1.0	0.8	0.3	1.6	6.7					
Total <sup>6</sup>	1958	51.7	52.1	41.2	45.7	73.9	40.6	23.5	59.1	387.8	30.5	50.0	63.1	42.3	573.8
	1959	70.4	42.2	65.7	55.3	65.0	40.3	66.5	52.6	457.8	54.0	43.3	50.2	41.7	647.0
	1960	62.3	53.3	59.6	53.9	54.1	53.6	55.9	64.1	456.8	61.7	56.4	65.0	39.7	679.6
	1961	82.8	57.9	69.2	57.1	57.2	59.8	57.1	62.4	503.3	65.3	78.9	77.3	55.1	779.9
	1962	76.6	69.2	70.5	61.5	54.9	68.2	61.8	68.6	531.2					
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) <sup>4</sup>	1958	18.9	15.6	16.1	18.8	19.7	18.5	19.8	18.0	145.2	20.0	19.1	19.3	19.8	223.3
	1959	20.6	16.0	18.7	19.0	20.3	19.9	20.9	19.3	154.6	19.1	20.8	19.5	18.4	232.3
	1960	19.9	18.2	18.5	18.3	20.1	22.2	22.4	22.2	161.8	22.7	21.8	22.0	20.2	248.3
	1961	23.0	19.7	21.8	21.8	27.5	23.3	22.8	24.4	184.2	23.6	25.5	24.3	23.8	281.3
	1962	28.1	22.7	25.1	23.4	25.5	25.5	27.4	25.7	203.3					
Funds Transferred From Abroad	1958	7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	-6.1	26.2	-	1.2	2.4	2.0	31.7
	1959	0.6	0.3	6.3	0.9	2.8	5.1	5.6	6.6	28.1	-1.6	-1.5	1.2	5.0	31.1
	1960	-0.5	3.0	8.4	6.9	10.1	12.6	5.7	3.8	50.0	4.8	3.8	2.1	0.4	61.0
	1961	4.6	5.1	6.5	-0.7	0.2	8.0	5.1	1.1	29.8	2.6	13.1	1.6	1.0	48.2
	1962	2.8	-0.4	1.2†	-1.4	2.3†	3.6†	1.4†	7.8	17.3					
Balancing Item*	1958	25.2	32.7	26.2	16.1	41.0	19.5	8.4	47.1	216.4	10.6	29.7	41.4	20.6	318.7
	1959	49.3	25.8	40.7	35.4	41.9	15.4	40.1	26.8	275.3	36.5	24.0	29.5	18.3	383.5
	1960	42.9	32.1	32.7	28.7	23.9	18.8	27.9	38.2	245.0	34.3	30.8	40.9	19.2	370.2
	1961	55.3	33.1	40.9	36.0	29.5	28.4	29.2	36.9	289.3	39.1	40.3	51.5	30.3	450.4
	1962	45.7†	46.9	44.2†	39.5	27.1†	39.0†	33.0†	35.1	310.6					

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Acts. <sup>2</sup> Total Canadian assets of these 12 companies at December 31, 1955 to 1961 are shown on page 173.  
A table showing total assets held in Canada by all life insurance companies appears on page 561.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

† Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.

LIFE INSURANCE COMPANIES: ASSETS HELD IN CANADA<sup>1</sup>

As at December 31	1955	1956	1957	1958	1959	1960	1961
	<i>Millions of Dollars</i>						
<b>Canadian Securities</b>							
Government of Canada 2.....	783	598	538	557	617	699	667
Provincial 2.....	354	389	415	414	462	526	823 3
Municipal 2.....	374	399	427	456	507	547	601
Corporate and Other Bonds.....	1,449	1,600	1,749	1,858	1,924	1,983	1,918 3
Preferred and Common Stocks 4.....	130	138	139	160	171	176	218
Own Stock Purchased for Mutualization 5.....	—	—	—	47	59	49	23
<b>Foreign Securities</b>							
Bonds.....	92	92	128	108	116	121	107
Preferred and Common Stocks.....	76	83	76	75	70	70	62
<b>Mortgage Loans and Sale Agreements.....</b>	<b>1,812</b>	<b>2,120</b>	<b>2,367</b>	<b>2,529</b>	<b>2,787</b>	<b>3,011</b>	<b>3,291</b>
Real Estate.....	157	183	223	250	267	285	303
Policy Loans.....	250	270	295	305	323	344	358
Cash.....	36	41	47	54	42	49	46
Other Assets 6.....	87	97	106	121	130	147	157
<b>Total Assets.....</b>	<b>5,599</b>	<b>6,009</b>	<b>6,511</b>	<b>6,933</b>	<b>7,474</b>	<b>8,007</b>	<b>8,574</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA. *Annual Reports*. Life insurance companies' annual statements.

1. Life branch assets of all companies registered under the federal Insurance Acts. Comprises all assets physically held in Canada by Canadian companies and British and foreign companies; excludes Canadian dollar assets held outside Canada. For data on Canadian dollar transactions of twelve life insurance companies see monthly table on page 562 and annual table on page 173.
2. Includes guaranteed bonds.
3. Figures for provincial bonds and corporate and other bonds are affected by a reclassification of corporate bonds as provincial guaranteed bonds resulting from the expropriation of a private utility company by a provincial government in 1961.
4. Excludes life company purchases of own stock under mutualization plans.
5. Purchases of own stock pursuant to section 90A of the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).
6. Mainly due and accrued interest and outstanding insurance premiums and annuity considerations.

NOTE: FOR 1954 DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.

### INSTALMENT AND OTHER FINANCE COMPANIES★ ESTIMATES OF MAJOR ASSETS AND LIABILITIES

	ASSETS						LIABILITIES			
	Cash and Marketable Securities	NOTES RECEIVABLE				TOTAL OF FOREGOING ASSETS	Char- tered Bank Loans 1	Short- term Notes 2	Other Notes and Debentures	All Other Net 3
		Retail Paper		Wholesale Paper	Cash Loans					
		Consumers' Goods	Other Goods							
Millions of Dollars										
As at Dec. 31										
1948	9	70	60	29	64	232	74	14	71	73
1949	10	116	68	37	77	308	91	16	103	98
1950	11	202	91	71	93	468	127	41	163	137
1951	30	185	128	108	114	565	83	118	196	168
1952	27	373	167	98	148	813	236	137	200	240
1953	34	519	184	115	173	1,025	256	193	302	274
1954	35	497	164	93	209	998	181	154	350	313
1955	29	605	192	145	273	1,244	310	213	374	347
1956	39	769	279	182	343	1,612	394	307	490	421
1957	52	795	288	202	347	1,684	281	355	580	468
1958	58	787	257	191	382	1,675	352	244	572	507
As at										
1959—Mar. 31	50	770	257	260	385	1,722	384	278	573	487
June 30	77	824	295	254	400	1,850	356	368	610	516
Sept. 30	119	851	331	168	422	1,891	392	360	620	519
Dec. 31	131	844	344	197	446	1,962	409	380	628	545
1960—Mar. 31	147	831	354	283	453	2,068	404	431	694	539
June 30	113	889	399	268	479	2,148	385	432	711	620
Sept. 30	125	898	407	160	490	2,080	319	388	719	654
Dec. 31	112	874	393	229	504	2,112	371	389	720	632
1961—Mar. 31	115	828	388	255	503	2,089	296	443	723	627
June 30	99	841	410	221	520	2,091	296	433	726	636
Sept. 30	101	834	411	125	526	1,997	248	349	746†	654†
Dec. 31	97	794	401	179	548	2,019	273	322	769	655
1962—Mar. 31	90	771	399	225	557	2,042	257	338	783	664
June 30	98	809	434	231	579	2,151	326	365	780	680

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE and estimates made by the BANK OF CANADA.

★ Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Chartered bank loans as published in the banking statistics. Items in float and any other differences between these figures and those carried in the books of the finance companies would affect "All Other Net".
2. Notes with original maturity of one year or less. Does not include paper issued by some of the smaller companies for which no information is available.
3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 108 AND EARLIER ISSUES.

## INSTALMENT FINANCE COMPANIES:

	CONSUMERS' GOODS									PAPER PURCHASED	
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	473	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
1957	730	171	900	708	169	877	636	144	780	147	143
1958	669	201	870	717	165	881	588	180	768	118	147
1959	694	208	903	672	193	865	610	196	806	154	201
1960	676	202	878	661	194	855	625	204	828	154	212
1961	578	184	762	643	188	831	560	200	760	132	217
Monthly											
1961—Jan.	37	13	50	54	15	69	607	202	809	9	14
Feb.	41	12	53	52	16	68	596	198	794	8	12
Mar.	48	13	61	55	15	69	589	196	785	10	18
I	125	38	163	161	46	206				27	44
Apr.	55	14	69	53	16	69	591	195	786	12	16
May	65	17	81	61	15	76	595	196	791	15	21
June	62	16	78	53	16	70	604	195	799	13	21
II	182	47	228	167	47	214				39	58
July	59	20	79	53	15	68	610	200	810	11	18
Aug.	52	17	69	54	17	71	607	201	808	12	21
Sept.	38	15	53	49	15	63	596	201	797	12	21
III	148	52	200	156	46	202				35	60
Oct.	43	17	60	55	17	72	585	200	784	11	17
Nov.	44	15	59	58	16	74	571	199	770	11	20
Dec.	36	16	52	47	15	62	560	200	760	9	18
IV	123	48	171	159	49	208				31	55
1962—Jan.	39	13	52	50	16	66	548	197	746	9	18
Feb.	42	12	54	47	15	62	543	195	737	9	16
Mar.	55	12	67	52	16†	68†	546	191	737	10	23
I	135	38†	173	149	46	195				28	57
Apr.	64	14	78	52	14	66	558	192	750	13	23
May	71	18	89	60	16	76	570	193	763	14	26
June	66	16†	82†	55	18†	73†	580	191	772	14	25
II	201	48†	249†	167	48†	215†				41	74
July	65	16	81	54	16	70	591	191	783	13	25

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED							
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUS- TRIAL GOODS				
							NEW	USED						
	Millions of Dollars											Months		
Calendar Years														
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*				
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1				
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9				
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9				
1961	1,275	1,325	179	2,387	2,498	1,340	26.5	17.9	24.4	29.8				
Quarterly														
1960—III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3				
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7				
1961—I	303	277	255	538	561	1,428	25.7	18.1	22.8	30.1				
II	366	400	221	692	690	1,429	26.4	17.8	26.7	26.6				
III	200	296	125	495	592	1,332	27.4	17.7	24.6	31.5				
IV	406	352	179	662	654	1,340	26.6	17.9	23.4	30.8				
1962—I	384	338	225	642	620	1,362	26.6	19.0	23.9	33.3				
II	482	476	231	846	771	1,437	27.8	19.0	25.2	31.3				

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAYMENTS	BALANCES OUTSTANDING	PAPER PURCHASED	ESTIMATED REPAYMENTS	BALANCES OUTSTANDING	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUSTRIAL GOODS
		1	(end of period)		1	(end of period)	New	Used		
	<i>Millions of Dollars</i>						<i>Months</i>			
Calendar Years										
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,275	1,325	179	2,387	2,498	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	303	277	255	538	561	1,428	25.7	18.1	22.8	30.1
II	366	400	221	692	690	1,429	26.4	17.8	26.7	26.6
III	200	296	125	495	592	1,332	27.4	17.7	24.6	31.5
IV	406	352	179	662	654	1,340	26.6	17.9	23.4	30.8
1962—I	384	338	225	642	620	1,362	26.6	19.0	23.9	33.3
II	482	476	231	846	771	1,437	27.8	19.0	25.2	31.3

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

\* Not available. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.



# TAIL AND WHOLESALE FINANCING

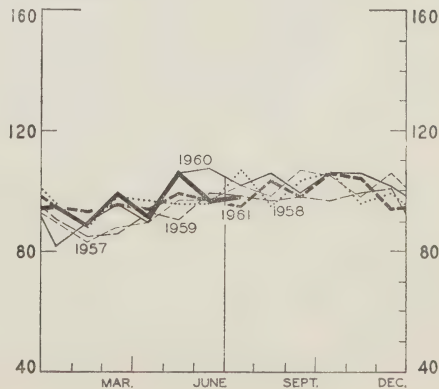
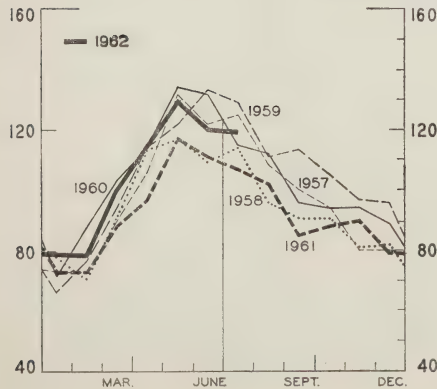
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
ESTIMATED REPAYMENTS 1				BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
Total	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
Millions of Dollars										
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
291	150	132	282	135	153	288	1,191	1,159	1,067	1957
265	141	154	295	111	146	257	1,135	1,176	1,026	1958
356	127	142	269	138	206	344	1,258	1,134	1,150	1959
366	141	175	317	151	243	393	1,244	1,172	1,222	1960
349	137	204	341	146	255	401	1,112	1,173	1,161	1961
23	11	15	25	149	242	391	73	95	1,200	Monthly
20	11	14	25	147	240	387	73	93	1,180	Jan. — 1961
28	12	14	26	144	244	388	88	96	1,173	Feb.
71	34	43	77				234	283		Mar.
28	12	13	25	145	246	391	97	94	1,176	I
36	10	13	23	149	254	403	117	99	1,195	Apr.
34	11	16	28	151	259	410	112	97	1,209	May
98	33	42	76				326	290		June
29	11	16	27	150	261	412	107	95	1,222	II
33	12	20	32	150	262	413	102	103	1,220	July
33	13	22	35	150	261	411	85	98	1,208	Aug.
95	36	58	94				295	296		Sept.
28	13	20	33	147	258	405	88	106	1,190	III
31	10	20	30	148	258	406	90	104	1,176	Oct.
27	12	20	32	146	255	401	79	94	1,161	Nov.
86	34	61	95				257	303		Dec.
27	11	17	28	144	256	400	79	94	1,146	IV
25	11	17	28	142	255	397	78	89	1,135	Jan. — 1962
33	11	20	31	141	258	399	100	99	1,136	Feb.
85	33	54	87				257	282		Mar.
36	12	15	26	142	267	409	115	92	1,159	I
40	11	19	30	145	274	419	129	106	1,182	Apr.
38	11	12	23	148	287	434	120†	97†	1,206	May
115	34	46	80				364†	295†		June
38	11	17	28	149	295	444	119	98	1,227	II
										July

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly





# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS <sup>4</sup>		Total Finance Companies and Retail Dealers 5	
		Instalment Credit 1	Cash Loans 3	Instalment Conditional Sale Agreements	Credit			Charge Accounts	Instalment Credit		Charge Accounts
					Other De- ferred Pay- ment Plans						
Millions of Dollars											
As at Dec. 31											
1953	516	3	173	101	66		859	183	274	1,316	
1954	492	6	209	116	70		893	206	293	1,392	
1955	599	6	273	147	80		1,105	230	294	1,629	
1956	756	13	343	161	83		1,356	248	306	1,910	
1957	780	15	347	173	36	53	1,404	271	293	1,968	
1958	768	19	382	187	37	58	1,451	266	313	2,030	
1959	806	38	446	250		64	1,604	274	327	2,205	
1960	828	45	504	368			1,745	267	325	2,337	
1961	760	34	548	401			1,743	270	335	2,348	
End of											
1961—July	810	37	523	328			1,698	*	*	*	
Aug.	808	37	526	331			1,702	*	*	*	
Sept.	797	37	526	339			1,699	259	311	2,269	
Oct.	784	35	525	347			1,691	*	*	*	
Nov.	770	35	536	358			1,699	*	*	*	
Dec.	760	34	548	401			1,743	270	335	2,348	
1962—Jan.	746	34	548	387			1,715	*	*	*	
Feb.	737	34	550	370			1,691	*	*	*	
Mar.	737	34	557	359			1,687	249	305	2,241	
Apr.	750	36	565	366			1,717	*	*	*	
May	763	36	572	367			1,738	*	*	*	
June	772	37	579	364			1,752	252	311	2,315	
July	783	37	586	356			1,762	*	*	*	

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
Dec. 1956.....26 June 1960.....42 Sept. 1961.....53  
Dec. 1957.....32 Dec. 1960.....51 Dec. 1961.....47  
Dec. 1958.....35 Dec. 1960.....43 Mar. 1962.....43  
Dec. 1959.....40 Mar. 1961.....39 June 1962.....48  
Mar. 1960.....37 June 1961.....45  
\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES

## BY CERTAIN FINANCIAL INSTITUTIONS★

### BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	425	344
1961	336	66	224	188	805	295	1,030	17	*	358†
End of										
1962—Jan.	332	66	*	*	*	*	1,040	18	*	359†
Feb.	345	66	*	*	*	*	1,042	19	*	360†
Mar.	352	65	237	198	829	301	1,067	21	*	361†
Apr.	375	66	*	*	*	*	1,103	21	*	362†
May	373	67	*	*	*	*	1,167	20	*	363†
June	380	69	276	232	941	354	1,216	20	*	364†
July	390	68	*	*	*	*	1,264	19	*	364†
Aug.	388	69	*	*	*	*	1,268	21	*	366

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

★ Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

† Revised. \* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.

HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	<i>Thousands of Units</i>									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—Apr.	7.3	5.1	43.7	37.9	24.6	71.6	96.4	74.1	124.5	109.7
May	8.8	6.0	46.4				87.5	76.3		
June	10.5	6.9	49.9				93.8	89.7		
July	9.0	6.3	53.0				86.7	85.5		
Aug.	9.5	7.8	54.4	38.8	33.0	76.8	97.1	93.1	124.4	125.0
Sept.	8.9	9.9	52.1				91.4	92.6		
Oct.	8.6	9.2	52.8				84.5	92.1		
Nov.	10.0	8.4	53.5	32.5	35.2	73.6	94.7	79.3	118.4	113.6
Dec.	6.8	7.0	53.2				88.5	73.6		
<b>1962—Jan.</b>	4.2	7.2	50.6	16.1	26.8	63.1	97.9	93.6	144.5	131.5
Feb.	3.2	6.3	47.2				95.4	87.1		
Mar.	5.1	6.5	46.0				104.9	105.5		
Apr.	7.9	6.1	47.6	39.9	25.7	76.9	104.5	87.8	133.3	114.9
May	9.4	6.9	50.1				95.7	88.1		
June	11.4	6.2	55.4				102.5	80.5		
July	10.5	8.1	57.8				100.6	110.6		
Aug.	9.3	6.9	60.2				98.4	81.7		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

1. For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 567.

2. Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.

4. At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks		Life Insurance Companies		Trust, Loan and Other <sup>2</sup> Companies		CMHC	Total			Total Units		
	NHA <sup>3</sup>	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	NHA	Other	Total	NHA	Other	Total	
	Millions of Dollars										Number of Units		
Calendar Years	326	271	157	42	78	18	657	235	892	68,734	38,267	107,001	
1955	158	227	190	40	65	20	445	255	700	44,023	35,281	79,304	
1956	173	96	155	9	84	235	513	239	753	50,674	35,898	86,572	
1957	300	171	181	47	109	389	908	291	1,199	85,040	44,744	129,784	
1958	175	113	239	19	104	367	675	343	1,018	60,926	46,882	107,808	
1959	1	177	201	64	106	168	410	307	717	37,745	42,164	79,909	
1960	-	257	238	195	95	271	724	333	1,057	63,044	41,465	104,509	
1961	-	19		25		24	68			5,833			
—Aug.	-	17		16		20	53			4,441			
Sept.	-	57	63	66	29	68	191	92	282	16,214	11,346	27,560	
III	-	22		19		20	61			5,264			
Oct.	-	28		16		16	60			5,205			
Nov.	-	16		8		11	35			2,983			
Dec.	-	66	89	42	25	48	156	115	271	13,452	14,071	27,523	
IV	-	9		10		7	26			2,331			
1962—Jan.	-	14		9		7	30			2,484			
Feb.	-	27		17		14	58			4,865			
Mar.	-	50	41	36	26	28	114	67	181	9,680	9,125	18,805	
I	-	20		18		12	50			4,256			
Apr.	-	35		27		20	81			6,820			
May	-	27		27		19	73			5,961			
June	-	83	88	71	40	51	205	128	333	17,037	16,006	33,043	
II	-	24		17		16	57			4,662			
July	-					18	55			4,567			
Aug.*													

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.

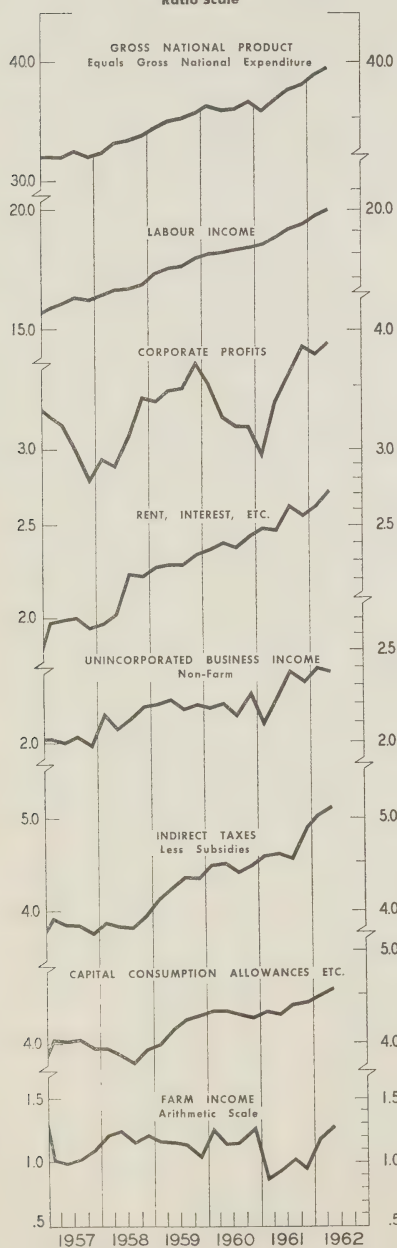
## NATIONAL ACCOUNTS: QUARTERLY

SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

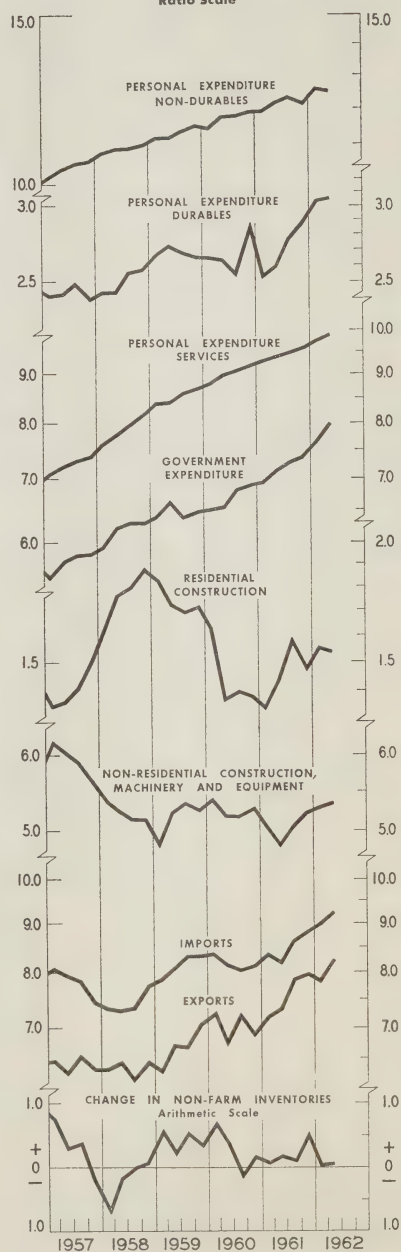
## GROSS NATIONAL PRODUCT

Ratio Scale



## GROSS NATIONAL EXPENDITURE

Ratio Scale



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961			1962	
	1960	1961	II	III	IV	I	II
	<i>Millions of Dollars</i>						
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Military pay and allowances.....	509	550	544	544	572	600	592
Corporate profits before taxes and dividends..	3,277	3,438	3,364	3,588	3,844	3,768	3,868
Less: Dividends paid to non-residents.....	-470	-588	-544	-548	-512	-576	-672
Rent, interest and misc. investment income....	2,390	2,529	2,468	2,616	2,552	2,616	2,712
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	932	1,016	936	1,180	1,272
Net income of non-farm unincorp. business....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Inventory valuation adjustment.....	-55	-86	-64	-124	-204	-112	-220
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>27,660</b>	<b>28,524</b>	<b>28,824</b>	<b>29,564</b>	<b>29,932</b>
Indirect taxes less subsidies.....	4,446	4,643	4,584	4,540	4,892	5,024	5,132
Capital consumption allowances, etc.....	4,293	4,349	4,284	4,388	4,412	4,480	4,556
Residual error of estimate.....	35	-61	-40	-56	-196	-228	-196
<b>G.N.P. AT MARKET PRICES</b> .....	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
G.N.P. less accrued net income of farm ops... <sup>2</sup>	34,734	35,907	35,556	36,380	36,996	37,660	38,152
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	24,124	24,504	24,600	25,312	25,456
Non-durable goods.....	11,699	12,139	12,164	12,280	12,136	12,560	12,524
Durable goods.....	2,667	2,694	2,592	2,768	2,884	3,028	3,052
Services.....	9,001	9,420	9,368	9,456	9,580	9,724	9,880
Govt. expenditure on goods and services.....	6,683	7,183	7,140	7,284	7,384	7,660	7,964
New residential construction.....	1,443	1,458	1,436	1,576	1,476	1,648	1,536
New non-residential construction.....	2,577	2,647	2,560	2,652	2,760	2,748	2,760
New machinery and equipment.....	2,672	2,388	2,264	2,392	2,464	2,544	2,584
<b>DOMESTIC DEMAND (EX. Inventories)</b> .....	<b>36,742</b>	<b>37,929</b>	<b>37,524</b>	<b>38,408</b>	<b>38,684</b>	<b>39,812</b>	<b>40,300</b>
Change in inventories: non-farm business.....	274	209	168	104	504	24	40
farm <sup>2</sup> .....	85	-447	-380	-420	-596	-96	-136
Net balance on current account.....	-1,138	-909	-868	-752	-856	-1,128	-976
Exports of goods and services.....	7,022	7,578	7,316	7,856	7,956	7,836	8,240
Less: Imports of goods and services.....	-8,160	-8,487	-8,184	-8,608	-8,812	-8,964	-9,216
Residual error of estimate.....	-35	62	44	56	196	228	196
<b>GROSS NATIONAL EXPENDITURE</b> .....	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Less: Social insurance contributions.....	-735	-781	-780	-800	-792	-768	-804
Military pay and allowances.....	509	550	544	544	572	600	592
Net income of non-farm unincorp. business....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Interest dividends and net rental income.....	2,742	2,850	2,832	2,828	2,940	2,892	3,008
Transfer payments.....	3,165	3,388	3,348	3,404	3,488	3,632	3,644
<b>INCOME FROM NON-FARM SOURCES</b> .....	<b>25,990</b>	<b>27,140</b>	<b>26,904</b>	<b>27,408</b>	<b>27,844</b>	<b>28,444</b>	<b>28,820</b>
Net income received by farm operators <sup>1</sup> .....	1,188	909	808	1,008	948	964	1,596
<b>PERSONAL INCOME</b> .....	<b>27,178</b>	<b>28,049</b>	<b>27,712</b>	<b>28,416</b>	<b>28,792</b>	<b>29,408</b>	<b>30,416</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,460	-2,584	-2,576	-2,620	-2,664
<b>PERSONAL DISPOSABLE INCOME</b> .....	<b>24,821</b>	<b>25,545</b>	<b>25,252</b>	<b>25,832</b>	<b>26,216</b>	<b>26,788</b>	<b>27,752</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-24,124	-24,504	-24,600	-25,312	-25,456
<b>PERSONAL NET SAVING</b> .....	<b>1,454</b>	<b>1,292</b>	<b>1,128</b>	<b>1,328</b>	<b>1,616</b>	<b>1,476</b>	<b>2,296</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *National Accounts, Income and Expenditure, 2nd Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.

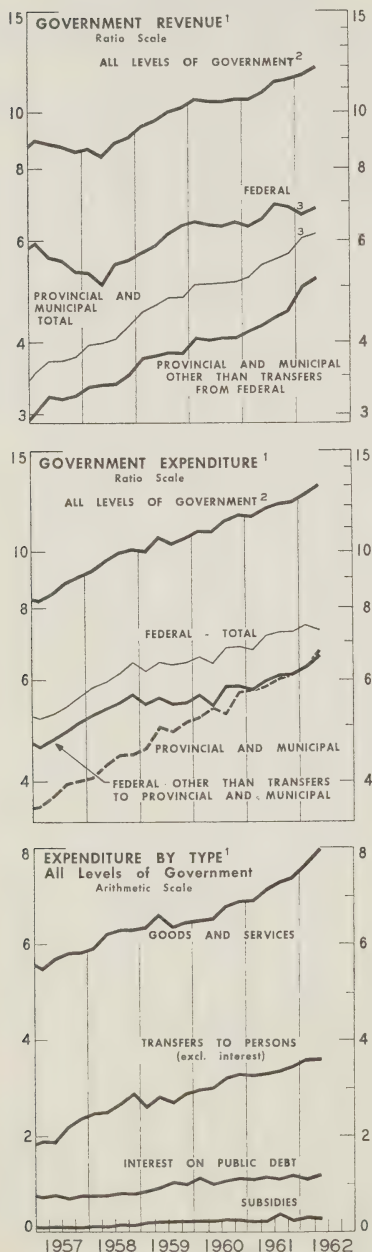


## NATIONAL ACCOUNTS: QUARTERLY

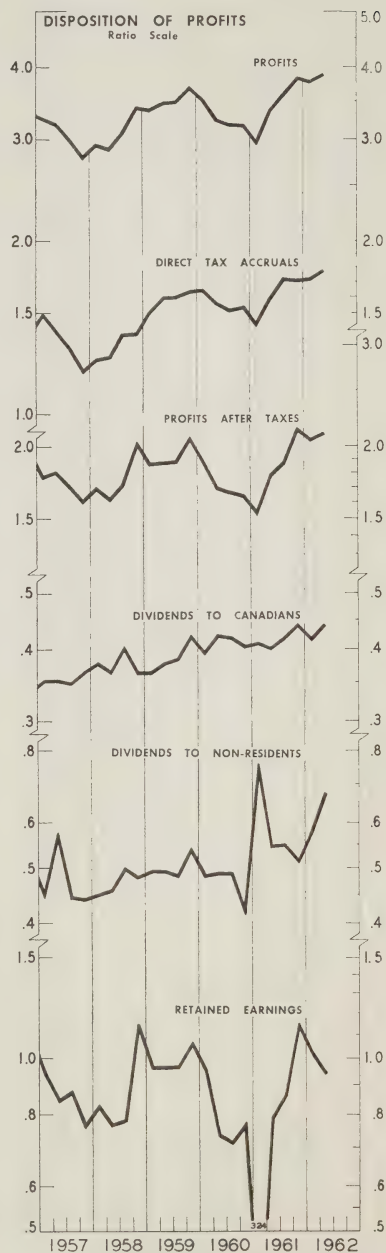
SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

## GOVERNMENT SECTOR



## CORPORATE SECTOR



1. National Accounts basis.

2. Excludes transfers from federal to provincial and municipal governments.

3. See footnote 4 on facing page.

## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961			1962	
	1960	1961	II	III	IV	I	II
	Millions of Dollars						
<b>GOV'T. REVENUE AND EXPENDITURE</b>							
Personal direct taxes.....	2,357	2,504	2,460	2,584	2,576	2,620	2,664
Corporation direct taxes (accrued).....	1,562	1,610	1,588	1,716	1,704	1,716	1,768
Withholding taxes.....	77	109	112	108	104	104	144
Indirect taxes.....	4,681	4,893	4,792	4,904	5,112	5,308	5,400
Investment income.....	1,058	1,112	1,060	1,208	1,120	1,140	1,188
Insurance and pension contributions.....	735	781	780	800	792	768	804
<b>TOTAL REVENUE</b> <sup>1</sup> .....	<b>10,470</b>	<b>11,009</b>	<b>10,792</b>	<b>11,320</b>	<b>11,408</b>	<b>11,656</b>	<b>11,968</b>
<i>Federal revenue.....</i>	<i>6,416</i>	<i>6,664</i>	<i>6,520</i>	<i>6,916</i>	<i>6,868</i>	<i>6,668</i>	<i>6,812</i>
<i>Transfers to provincial-municipal from federal</i>	<i>994</i>	<i>1,123</i>	<i>1,176</i>	<i>1,156</i>	<i>1,156</i>	<i>1,176</i>	<i>1,012</i>
<i>Other provincial-municipal revenue.....</i>	<i>4,054</i>	<i>4,345</i>	<i>4,272</i>	<i>4,404</i>	<i>4,540</i>	<i>4,988</i>	<i>5,156</i>
Expenditure on Goods and Services.....	6,683	7,183	7,140	7,284	7,384	7,660	7,964
<i>Federal defence.....</i>	<i>1,548</i>	<i>1,617</i>	<i>1,636</i>	<i>1,592</i>	<i>1,680</i>	<i>1,680</i>	<i>1,724</i>
<i>Federal non-defence.....</i>	<i>1,180</i>	<i>1,353</i>	<i>1,332</i>	<i>1,416</i>	<i>1,376</i>	<i>1,380</i>	<i>1,428</i>
<i>Provincial-municipal.....</i>	<i>3,955</i>	<i>4,213</i>	<i>4,172</i>	<i>4,276</i>	<i>4,328</i>	<i>4,600</i>	<i>4,812</i>
Transfers to persons: interest.....	1,079	1,126	1,136	1,112	1,172	1,104	1,188

SOURCE: DOMINION BUREAU OF STATISTICS, *National Accounts, Income and Expenditure, 2nd Quarter, 1962*. See also D.B.S., *National Accounts, Income and Expenditure, 1925-1956* and *ibid.*, 1958.

1. Excluding transfers from federal to provincial-municipal governments.

2. On transactions relating to the National Accounts.

3. After deduction of withholding tax on dividends paid to non-residents.

4. The federal government deficit in 1st quarter 1962 at an annual rate of \$828 million is irregularly high (by about \$300 million) and the provincial-municipal deficit at \$132 million is correspondingly low, owing to an overlap between the former federal-provincial arrangements which ended March 31, 1962 and the new tax collection arrangements which became effective January 1, 1962.

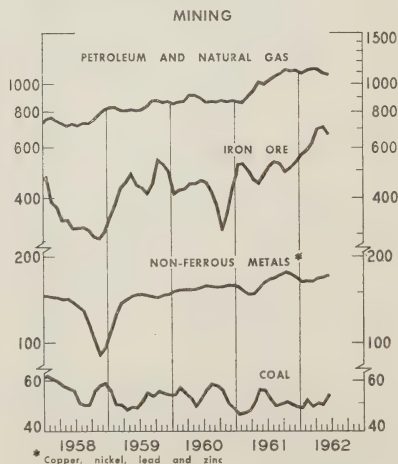
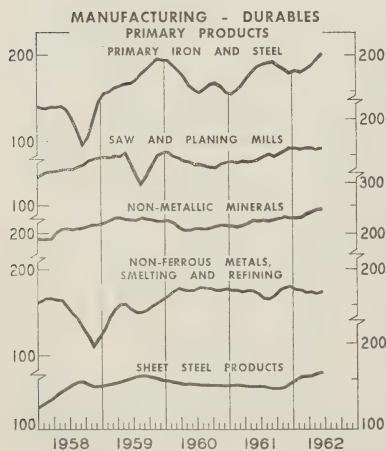
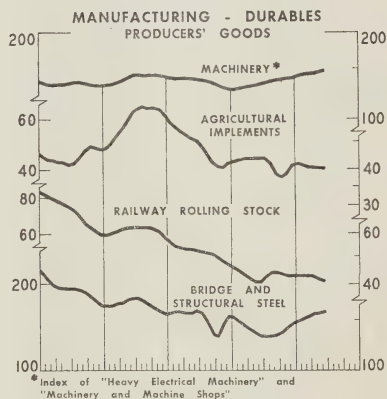
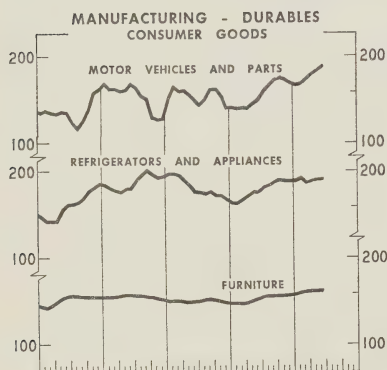
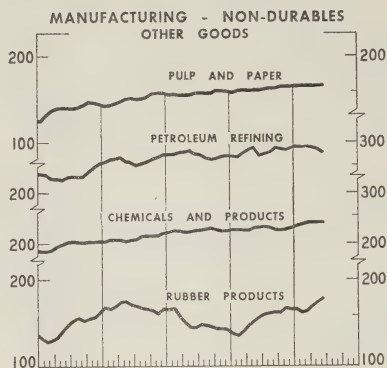
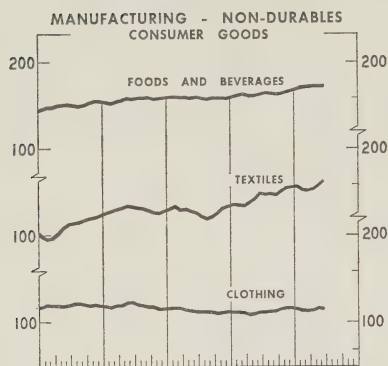
NOTE: FOR ANNUAL BACK DATA FOR MOST OF THIS SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 126-127 AND EARLIER ISSUES.

## INDUSTRIAL PRODUCTION

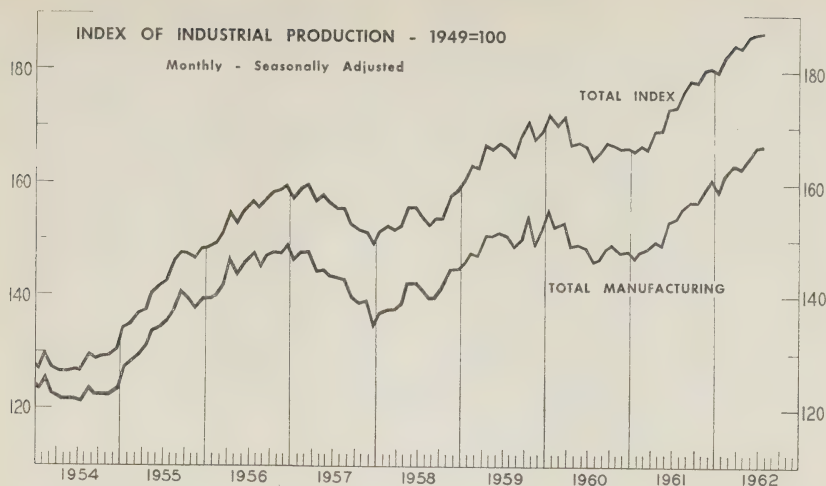
## SELECTED INDUSTRIES

3-MONTH CENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

1949 = 100 — RATIO SCALE



## INDUSTRIAL PRODUCTION



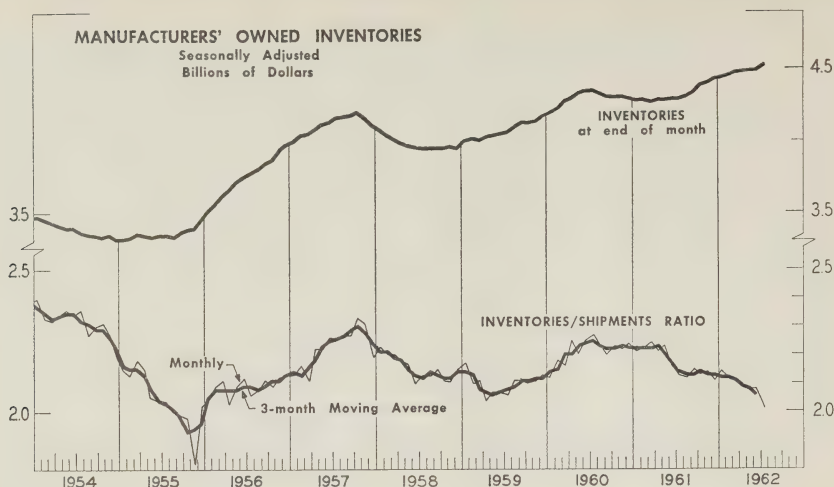
Weighting	TOTAL INDEX	MINING			MANUFACTURING						ELEC- TRICITY AND GAS UTILITIES	
		Total	Petro- leum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages		Other Non- Durables
	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
1949=100												
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	878.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
SEASONALLY ADJUSTED												
1960—July	161.5	164.3	249.7	853.4	173.8	146.1	140.9	130.4	145.8	150.6	149.6	297.8
Aug.	162.4	165.6	249.1	846.6	174.0	146.7	142.3	132.1	147.1	150.4	150.0	314.6
Sept.	169.9	167.2	255.1	902.6	173.8	148.2	145.1	131.7	151.4	150.8	148.0	308.7
Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	301.4
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	298.9
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	305.6
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	305.8
Feb.	166.5	166.7	255.3	863.8	178.8	147.9	141.5	132.1	145.9	153.4	154.8	303.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	302.5
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	312.2
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	322.4
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	323.5
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	325.0
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	331.0
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	327.4
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	330.4
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	321.8
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	325.5
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	336.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	335.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	335.2
Apr.	180.3	184.1	287.3	1134.6	180.8	162.8	160.7	146.2	167.5	164.7	162.3	333.9
May	188.6†	186.0†	288.1†	1090.2	187.3†	164.5†	163.2†	150.3†	169.3†	165.5	163.2†	341.7
June	194.9	186.6	279.3	1050.4	182.4	166.6	165.4	154.2	170.7	167.6	168.2	337.6
July*	182.5	186.8	278.6	1084.8	177.3	166.7	166.9	154.8	172.6	166.6	162.2	340.5

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.  
 1. Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.  
 † Revised. \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.



## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED*							
	Owned Inventories 1	Shipments	Orders		Owned Inventories 1, 2				Shipments	Inventories-Shipments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in-Process	Total			New Orders	Unfilled Orders
Millions of Dollars												
1959—Dec.	4,177	1,884	1,903	2,067	2,018	1,334	826	4,178	1,960	2.13	1,946	2,116
1960—Jan.	4,216	1,757	1,825	2,135	2,006	1,351	842	4,199	1,978	2.12	1,972	2,109
Feb.	4,282	1,824	1,833	2,144	2,022	1,362	848	4,232	1,941	2.18	1,947	2,115
Mar.	4,340	2,017	2,012	2,139	2,035	1,385	855	4,275	1,981	2.16	1,954	2,088
Apr.	4,344	1,907	1,852	2,083	2,048	1,396	855	4,299	1,913	2.25	1,878	2,053
May	4,351	2,025	1,980	2,038	2,063	1,409	855	4,327	1,971	2.20	1,925	2,007
June	4,330	2,066	2,032	2,004	2,063	1,414	864	4,341	1,930	2.25	1,908	1,985
July	4,293	1,847	1,846	2,003	2,061	1,424	861	4,346	1,915	2.27	1,908	1,978
Aug.	4,301	1,971	1,917	1,949	2,047	1,426	862	4,335	1,948	2.23	1,897	1,928
Sept.	4,272	2,056	2,004	1,897	2,030	1,422	862	4,314	1,965	2.20	1,961	1,925
Oct.	4,270	1,996	1,944	1,844	2,027	1,429	848	4,304	1,933	2.23	1,916	1,908
Nov.	4,269	2,014	1,962	1,792	2,028	1,424	853	4,305	1,941	2.22	1,896	1,862
Dec.	4,294	1,847	1,880	1,826	2,018	1,425	850	4,293	1,919	2.24	1,931	1,873
1961—Jan.	4,297	1,735	1,806	1,896	2,027	1,410	847	4,284	1,937	2.21	1,945	1,882
Feb.	4,332	1,739	1,739	1,896	2,025	1,407	853	4,285	1,926	2.22	1,917	1,873
Mar.	4,347	1,938	1,981	1,938	2,017	1,399	861	4,277	1,912	2.24	1,922	1,882
Apr.	4,334	1,861	1,881	1,957	2,010	1,403	873	4,286	1,938	2.21	1,966	1,911
May	4,313	2,060	2,054	1,950	2,004	1,408	876	4,288	1,927	2.23	1,928	1,912
June	4,286	2,129	2,113	1,934	1,998	1,411	885	4,294	1,986	2.16	1,981	1,908
July	4,242	1,952	1,949	1,931	2,005	1,404	885	4,294	2,012	2.13	2,006	1,902
Aug.	4,278	2,089	2,076	1,918	2,018	1,404	889	4,311	2,034	2.12	2,037	1,906
Sept.	4,286	2,122	2,079	1,875	2,032	1,412	891	4,335	2,013	2.15	2,017	1,909
Oct.	4,350	2,138	2,107	1,844	2,046	1,420	916	4,382	2,052	2.13	2,060	1,917
Nov.	4,376	2,149	2,215	1,910	2,054	1,433	920	4,407	2,057	2.14	2,123	1,983
Dec.	4,432	1,971	1,996	1,935	2,059	1,437	931	4,427	2,100	2.11	2,107	1,991
1962—Jan.	4,452	1,931	2,017	2,021	2,056	1,449	937	4,442	2,080	2.14	2,101	2,011
Feb.	4,499	1,886	1,941	2,075	2,052	1,461	940	4,453	2,103	2.12	2,139	2,047
Mar.	4,550	2,122	2,189	2,142	2,061	1,472	938	4,471	2,115	2.11	2,137	2,069
Apr.	4,536	2,050	2,026	2,118	2,069	1,471	943	4,483	2,145	2.09	2,133	2,058
May	4,510	2,298	2,288	2,107	2,079	1,463	943	4,485	2,159	2.08	2,160	2,060
June	4,478	2,296	2,338	2,150	2,083	1,453	954	4,490	2,154	2.08	2,210	2,116
July*	4,464	2,174	2,175	2,151	2,078	1,479	967	4,524	2,247	2.01	2,247	2,116

SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

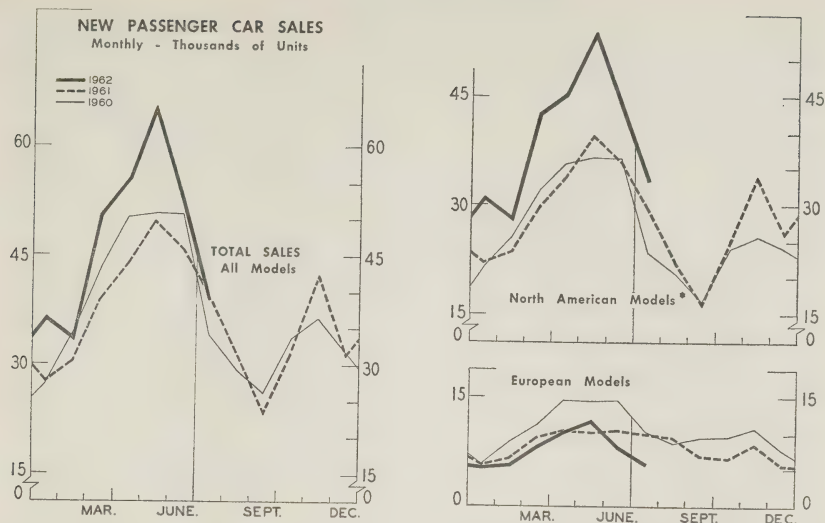
\* Revised.

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply <sup>3</sup>	CANADIAN SALES		Canadian Production	Exports	Imports
	Production	Exports 1	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
	Thousands of Units							%	Thousands of Units		
Annual Totals											
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—Aug.	2.6	0.7	0.9	6.1	2.7	11.7	29.3	29.6	1.9	0.6	0.8
Sept.	12.4	0.1	0.9	1.6	3.4	18.2	26.2	35.8	4.6	0.5	0.4
Oct.	23.2	0.8	3.4	3.8	4.3	33.9	33.5	28.5	3.7	0.2	0.6
Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.4	22.1	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	46.0†	22.5†	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	3.6	—	0.4	3.6	2.3	9.8	31.3	29.6	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.2	30.2	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.7
Feb.	34.6	1.2	1.3	4.9	1.8	41.4	33.5	16.5	6.3	0.2	0.3
Mar.	37.6	1.1	1.4	4.7	2.5	45.1	50.5	16.0	7.8	0.3	0.5
Apr.	39.9	1.1	4.6	4.2	4.6	52.2	55.4	18.3	7.6	0.6	0.5
May	48.9	1.3					65.1	17.8	9.0	0.4	
June	44.3	1.2					52.2	15.4	8.1	0.2	
July	29.4	1.0					38.9	14.3	5.7	0.4	
Aug.	2.9								1.9		

SOURCE: DOMINION BUREAU OF STATISTICS. *New Motor Vehicle Sales. WARD's Automotive Reports.*

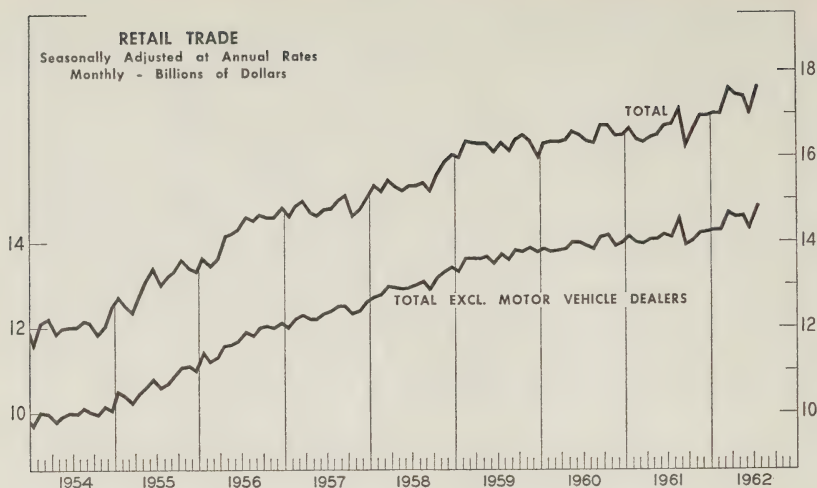
1. Manufacturers' shipments for export.

2. Includes re-exports.

3. Canadian production less exports plus retained imports.

† Revised.

## RETAIL SALES



Calendar Yrs.	TOTAL RETAIL TRADE		SELECTED STORE TYPES						NEW AUTOMOBILES	
			Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores		
	Millions of Dollars									
1954	12,066	2,029	653	486	3,203	620	1,062	798		
1955	13,112	2,370	707	540	3,379	640	1,151	1,023		
1956	14,298	2,542	774	584	3,683	692	1,242	1,129		
1957	14,826	2,484	760	568	3,976	710	1,282	1,088		
1958	15,444	2,414	799	566	4,246	729	1,345	1,111		
1959	16,284	2,613	819	581	4,465	749	1,420	1,241		
1960	16,502	2,551	762	547	4,698	771	1,453	1,290		
1961	16,663	2,519	761	556	4,806	779	1,500	1,287		
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted †	
1960—July	1,376	16,366	2,453	757	516	4,724	767	1,447	98	1,224
Aug.	1,334	16,330	2,496	742	529	4,705	770	1,451	83	1,249
Sept.	1,370	16,732	2,639	774	546	4,751	791	1,453	73	1,309
Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,218
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,223
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130	1,215
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,264
June	1,497	16,705	2,533	763	557	4,814	787	1,494	134	1,253
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,430†
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,341
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,297
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,396
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,462
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,402
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,505
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,502
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,543
June	1,554	17,068	2,772	797	570	4,808	792	1,524	151	1,466
July	1,426	17,608	2,755	800	582	5,087	822	1,565	113	1,411

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961" PAGE 129.

# POPULATION GROWTH DURING CALENDAR YEAR (QUARTER)

	POPULATION AT START OF PERIOD	Total Increase	Births	Deaths	Net Natural Increase	Immigration	Residual (incl. Emigration) 1	Total Rate of Increase	Rate of Net Natural Increase	Birth Rate	Death Rate
	Thousands of Persons							Per Thousand of Population			
<b>Annual</b>											
1946	12,188	262	331	115	216	72	-26	21.5	17.7	27.1	9.4
1947	12,450	260	360	118	242	64	-46	20.9	19.4	28.9	9.5
1948	12,710	288	348	120	228	125	-65	22.7	17.9	27.4	9.5
1949	12,998	261 <sup>2</sup>	367	125	242	95	-76	20.1 <sup>2</sup>	18.6	28.2	9.6
1950	13,607	263	372	124	248	74	-59	20.1	19.0	28.5	9.5
1951	13,870	407	381	126	255	194	-42	29.3	18.4	27.5	9.1
1952	14,277	405	404	126	278	164	-37	28.4	19.5	28.3	8.8
1953	14,682	423	418	128	290	169	-36	28.8	19.8	28.5	8.7
1954	15,105	430	436	125	311	154	-35	28.5	20.6	28.9	8.3
1955	15,535	384	443	128	315	110	-41	24.7	20.3	28.5	8.2
1956	15,919	433	451	132	319	165	-51	27.2	20.0	28.3	8.3
1957	16,352	555	469	137	332	282	-59	33.9	20.3	28.7	8.4
1958	16,907	411	470	135	335	125	-49	24.3	19.8	27.8	8.0
1959	17,318	392	479	140	339	107	-54	22.6	19.6	27.7	8.1
1960	17,710	382	479	140	339	104	-61	21.6	19.1	27.0	7.9
1961	18,092	342	476	141	335	72	-65	18.9	18.5	26.3	7.8
1962	18,434										
<b>Quarterly</b>											
1959—I	17,318	88	117	36	81	17	-10	3	3	3	3
II	17,406	116	124	36	88	40	-12	20.3	18.7	27.0	8.3
III	17,522	102	124	33	91	28	-17	26.7	20.2	28.5	8.3
IV	17,624	86	114	35	79	22	-15	23.3	20.8	28.3	7.5
1960—I	17,710	83	115	36	79	17	-13	19.5	17.9	25.9	7.9
II	17,793	116	123	35	88	41	-13	18.7	17.8	26.0	8.1
III	17,909	100	126	33	93	26	-19	26.1	19.8	27.7	7.9
IV	18,009	83	115	36	79	20	-16	22.3	20.8	28.1	7.4
1961—I	18,092	80	116	36	80	12	-12	18.4	17.5	25.5	8.0
II	18,172	97	123	36	87	25	-15	17.7	17.7	25.6	8.0
III	18,269	88	122	33	89	19	-20	21.4	19.2	27.1	7.9
IV	18,357	77	115	36	79	16	-18	19.3	19.5	26.7	7.2
1962—I	18,434	74	117*	38*	79*	12	-17*	16.8	17.2	25.0	7.8
II	18,508	92	119*	35*	84*	22	-14*	16.1	17.1*	25.3*	8.2*
III	18,600							19.9	18.1*	25.7*	7.6*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. No direct count of total emigration is made. Prior to 1961 the residual is not an accurate measure of emigration because it is distorted by the general revision of inter-censal estimates of population which only takes place at the time of a new census. For the period since the 1961 census the residual closely reflects preliminary estimates of emigration, but it is affected by periodic adjustments to births, deaths and migration data.

2. For purpose of comparison the total increase during 1949 excludes Newfoundland's population of 348 thousand which is included in total population of January 1, 1950.

3. Expressed at annual rates to facilitate comparison with above figures. \* Preliminary.

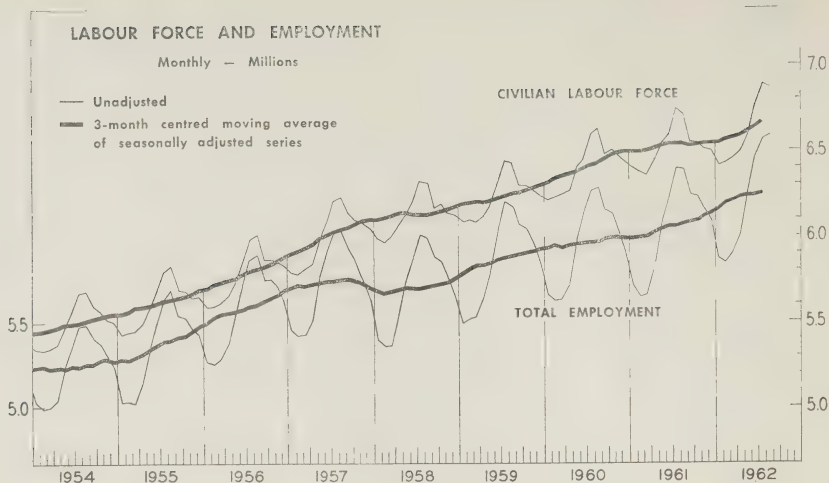
## IMMIGRATION AND EMIGRATION

	TOTAL IMMI- GRATION	IMMIGRATION BY COUNTRY OF LAST PERMANENT RESIDENCE						Immigrants 15 years of age and over	Immigrants destined to Labour Force	Emigra- tion to U.S.A.
		U.K. & Ireland	Italy	Germany	Rest of Europe	U.S.A.	Rest of World			
	Thousands of Persons									
1946	72	55	-	1	5	11	-	52	**	**
1947	64	40	-	-	13	9	2	54	39	**
1948	125	49	3	2	62	7	2	102	74	**
1949	95	21	8	3	51	8	4	75	50	**
1950	74	13	9	4	35	8	5	58	41	23
1951	194	32	24	29	92	8	9	155	115	27
1952	164	46	21	26	51	9	11	125	85	38
1953	169	49	24	34	42	9	11	131	91	36
1954	154	45	24	28	37	10	10	121	84	33
1955	110	30	19	18	23	10	10	86	58	37
1956	165	53	28	26	38	10	10	129	91	44
1957	282	114	28	28	83	11	18	216	151	50
1958	125	26	27	14	31	11	16	107	63	36
1959	107	19	26	10	29	11	12	83	54	42
1960	104	20	21	11	31	11	10	81	54	49
1961	72	12	14	6	20	12	8	56	35	46

SOURCES: DEPARTMENT OF CITIZENSHIP AND IMMIGRATION, U.S. IMMIGRATION AND NATURALIZATION SERVICE OFFICE.

\*\* Not available.





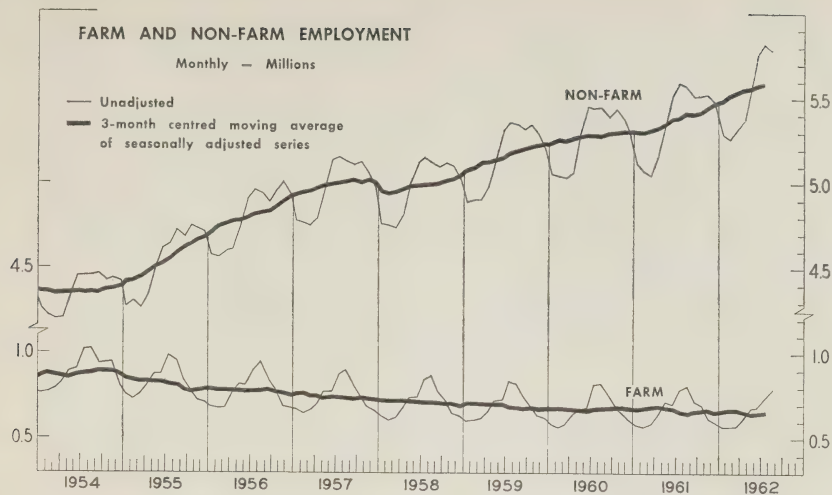
	EMPLOYED									
	Total	By INDUSTRY				By REGION <sup>2</sup>				
		In Agri- culture	Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
			Goods 3	Services	Total					
Thousands										
Annual Average	5,243	878	1,938	2,427	4,365	467	1,470	1,945	924	437
1954	5,364	819	2,048	2,498	4,546	478	1,493	1,993	939	461
1955	5,585	776	2,169	2,640	4,809	489	1,535	2,096	975	490
1956	5,725	744	2,247	2,734	4,981	496	1,574	2,157	988	510
1957	5,695	712	2,172	2,811	4,983	476	1,577	2,134	1,004	504
1958	5,855	692	2,208	2,955	5,163	493	1,613	2,187	1,036	526
1959	5,955	675	2,168	3,112	5,280	507	1,632	2,239	1,053	524
1960	6,049	674	2,181	3,195	5,375	526	1,644	2,261	1,083	536
1961										
Week Ending										
1960—Aug. 20	6,271	820	2,312	3,139	5,451	542	1,745	2,303	1,136	545
Sept. 17	6,147	757	2,253	3,137	5,390	551	1,699	2,262	1,104	531
Oct. 15	6,131	695	2,261	3,175	5,436	546	1,694	2,272	1,080	539
Nov. 12	6,029	649	2,223	3,157	5,380	530	1,664	2,257	1,052	526
Dec. 10	5,902	610	2,093	3,199	5,292	509	1,622	2,222	1,032	517
1961—Jan. 14	5,703	585	2,000	3,118	5,118	481	1,544	2,170	1,005	503
Feb. 18	5,644	570	1,986	3,088	5,074	461	1,538	2,152	996	497
Mar. 18	5,648	593	1,946	3,109	5,055	459	1,518	2,158	1,009	504
Apr. 22	5,818	652	2,008	3,158	5,166	474	1,570	2,207	1,046	521
May 20	6,085	726	2,164	3,195	5,359	515	1,646	2,266	1,114	544
June 17	6,222	705	2,263	3,254	5,517	562	1,685	2,307	1,124	544
July 22	6,389	792	2,323	3,274	5,597	586	1,733	2,345	1,158	567
Aug. 19	6,381	803	2,336	3,242	5,578	574	1,716	2,362	1,162	567
Sept. 16	6,235	724	2,323	3,188	5,511	559	1,699	2,301	1,122	554
Oct. 14	6,220	704	2,313	3,203	5,516	571	1,698	2,294	1,106	551
Nov. 11	6,155	629	2,295	3,231	5,526	538	1,698	2,294	1,082	543
Dec. 9	6,082	599	2,204	3,279	5,483	529	1,678	2,273	1,068	534
1962—Jan. 13	5,864	575	2,064	3,225	5,289	487	1,616	2,211	1,031	519
Feb. 17	5,840	574	2,044	3,222	5,266	487	1,596	2,193	1,036	528
Mar. 24	5,894	577	2,070	3,247	5,317	479	1,622	2,206	1,050	537
Apr. 21	6,007	627	2,127	3,253	5,380	495	1,643	2,255	1,067	547
May 19	6,254	681	2,265	3,308	5,573	534	1,716	2,313	1,132	559
June 23	6,451	687	2,414	3,350	5,764	566	1,763	2,392	1,150	580
July 21	6,569	746	2,349	3,474	5,823	584	1,805	2,398	1,192	590
Aug. 18	6,582	797	2,326	3,459	5,785	585	1,798	2,404	1,201	594

SOURCE: DOMINION BUREAU OF STATISTICS, *The Labour Force and September, 1960 Supplement*.

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

OF THE POPULATION<sup>1</sup>

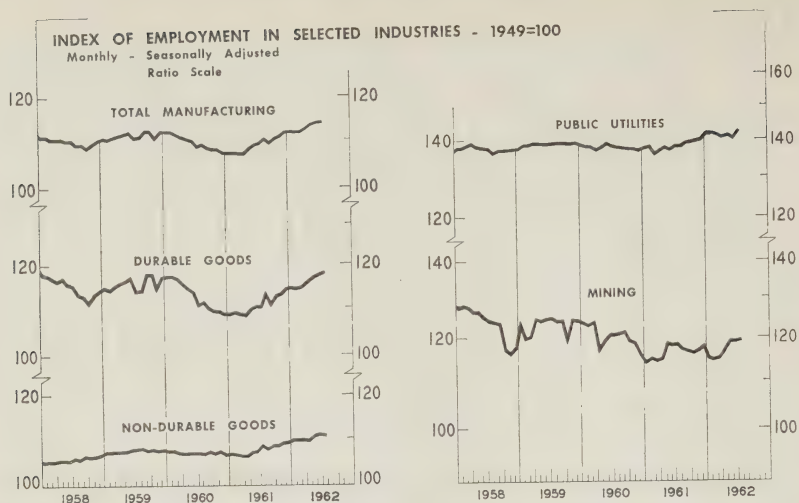
By Sex			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male	Female		Without Work and Seeking Work	On Tem- porary Layoff 5	Total	Per- centage of Labour Force					
	Married	Other 4					%	Thousands	%	Thousands	
										6	
4,044	424	775	235	15	250	4.6	5,493	52.9	10,391	114	Annual Average
4,128	462	774	232	14	246	4.4	5,610	52.9	10,597	117	1954
4,265	519	801	180	17	197	3.4	5,782	53.5	10,805	117	1955
4,325	576	824	257	21	278	4.6	6,003	54.0	11,107	117	1956
4,256	625	814	405	27	432	7.1	6,127	53.9	11,357	120	1957
4,353	674	828	350	23	373	6.0	6,228	53.9	11,562	120	1958
4,362	728	865	418	30	448	7.0	6,403	54.3	11,789	119	1959
4,378	802	869	441	28	469	7.2	6,518	54.3	12,010	121	1960
4,633	734	904	322	30	352	5.3	6,623	56.0	11,825	119	1961
4,512	762	873	305	22	327	5.1	6,474	54.7	11,843	119	Week Ending
4,470	775	886	347	21	368	5.7	6,499	54.8	11,862	119	20 Aug.—1960
4,385	785	859	401	28	429	6.6	6,458	54.4	11,878	119	17 Sept.
4,246	780	876	489	39	528	8.2	6,430	54.1	11,893	119	15 Oct.
4,094	756	853	630	63	693	10.8	6,396	53.7	11,914	120	12 Nov.
4,038	748	858	664	55	719	11.3	6,363	53.3	11,929	120	10 Dec.
4,048	747	853	664	41	705	11.1	6,353	53.2	11,943	120	14 Jan.—1961
4,171	780	867	590	32	622	9.7	6,440	53.8	11,964	120	18 Feb.
4,395	808	882	439	18	457	7.0	6,542	54.6	11,982	120	18 Mar.
4,523	816	883	354	16	370	5.6	6,592	54.9	12,000	120	22 Apr.
4,681	793	915	333	21	354	5.2	6,743	56.1	12,023	120	20 May
4,692	802	887	301	22	323	4.8	6,704	55.7	12,041	119	17 June
4,546	834	855	292	16	308	4.7	6,543	54.3	12,058	119	22 July
4,522	840	858	305	13	318	4.9	6,538	54.2	12,073	122	19 Aug.
4,454	846	855	331	18	349	5.4	6,504	53.8	12,089	123	16 Sept.
4,371	850	861	390	23	413	6.4	6,495	53.7	12,104	124	14 Oct.
4,212	816	836	506	39	545	8.5	6,409	52.9	12,123	125	11 Nov.
4,202	792	846	539	44	583	9.1	6,423	52.9	12,140	125	9 Dec.
4,208	813	873	528	32	560	8.7	6,454	53.1	12,158	126	13 Jan.—1962
4,314	830	863	457	28	485	7.5	6,492	53.3	12,177	127	17 Feb.
4,534	848	872	324	12	336	5.1	6,590	54.0	12,194	127	24 Mar.
4,671	876	904	290	11	301	4.5	6,752	55.3	12,217	127	21 Apr.
4,786	832	951	292	16	308	4.5	6,877	56.2	12,234	127	19 May
4,795	848	939	263	17	280	4.1	6,862	56.0	12,251	127	23 June
										127	21 July
										127	18 Aug.

3. Includes construction and public utilities.

4. Includes single, widowed and divorced persons.

5. Includes only those with definite instructions to return to work within 30 days

6. Source: Dept. of National Defence.

EMPLOYMENT INDEXES<sup>1</sup>

NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
	Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100									
110.4	107.3	114.2	101.4	116.1					
113.7	109.8	117.4	103.2	119.2					
122.7	115.8	126.4	106.6	126.3					
127.2	115.8	125.3	107.6	133.6					
123.5	109.8	114.8	105.6	137.6					
123.4	111.1	115.5	107.3	138.7					
120 1	109.5	112.6	106.8	137.8					
116.5	108.9	110.6	107.5	138.3					
123.3	110.2	111.9	108.8	144.4	120.5	108.4	110.5	106.7	138.2
123.9	111.7	111.6	111.7	144.3	120.8	108.8	111.2	106.6	137.8
123.2	111.6	111.6	111.7	140.8	121.3	108.2	109.7	107.0	137.5
120.0	109.6	110.5	108.9	138.8	119.2	107.8	109.1	106.6	137.4
118.2	108.1	108.9	107.4	137.2	118.5	107.8	108.9	106.9	137.4
113.1	104.1	105.7	102.7	134.7	115.5	107.3	108.4	106.3	137.0
113.3	104.3	105.9	103.1	131.9	114.0	107.3	108.4	106 5	137.6
114.0	104.6	106.3	103.2	132.0	114.8	107.3	108.7	106.3	137.9
113.0	104.9	107.0	103.2	132.2	114.5	107.0	108.5	106.1	135.8
111.8	105.4	107.5	103.6	133.4	114.9	107.1	108.3	106.1	137.1
117.4	108.4	111.0	106.2	138.5	118.4	108.1	109.4	106.9	137.7
119.7	111.2	113.7	109.0	142.1	118.1	108.7	110.2	107.3	137.3
121.0	110.9	111.6	110.4	144.4	118.3	109.1	110.2	108.3	138.1
120.2	113.1	113.7	112.6	144.6	117.2	110.1	113.2	107.5	138.1
118.5	112.8	112.5	113.0	142.1	116.6	109.3	110.5	108.2	138.9
117.1	112.1	113.9	110.6	140.7	116.3	110.3	112.5	108.3	139.3
116.6	110.9	112.8	109.4	139.5	116.9	110.6	112.9	108.8	139.6
115.1	107.9	110.9	105.5	137.7	117.6	111.5	114.2	109.2	140.0
114.0	108.5	111.4	106.0	135.8	114.7	111.7	114.4	109.5	141.7
113.7	108.9	112.0	106.3	135.5	114.5	111.7	114.2	109.5	141.6
114.3	109.6	113.3	106.5	135.7	115.8	111.8	114.4	109.5	141.0
113.3	110.4	114.7	106.7	136.7	116.4	112.0	115.3	109.3	140.4
117.8	113.7	118.4	109.7	141.9	118.8	113.3	116.7	110.4	141.1
121.0	116.4	121.0	112.5	145.2	118.7	113.6	117.0	110.7	140.2
122.0	115.3	118.1	112.9	149.2	118.9	113.7	117.6	110.4	142.5

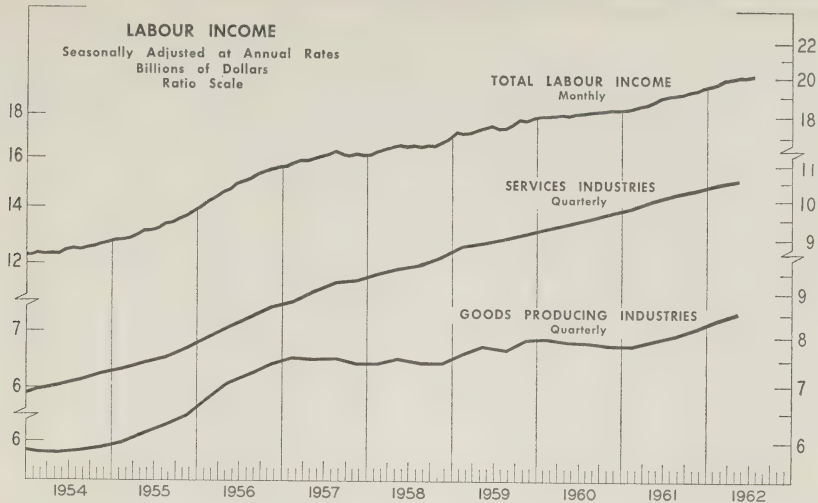
SOURCE: DOMINION BUREAU OF STATISTICS. *Employment and Payrolls*.

1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in June 1962 was 1,258,760 or 24.3 percent of non-agricultural paid workers as per *The Labour Force*.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



	LABOUR INCOME							AVERAGE HOURLY EARNINGS 5		AVERAGE HOURS WORKED 5	
	Total 1	Supple- mentary Income 2, 3	Goods 4		SERVICES 3						
			Manu- facturing 3	Other 3	All Gov'ts	Other					
Millions of Dollars								Dollars		Hours per Week	
Annually											
1954	12,452	494	3,903	1,964	990	5,101	1.41			40.7	
1955	13,223	538	4,148	2,060	1,052	5,425	1.45			41.0	
1956	14,890	617	4,586	2,512	1,157	6,018	1.52			41.0	
1957	16,018	683	4,838	2,650	1,270	6,577	1.61			40.4	
1958	16,521	728	4,823	2,622	1,404	6,944	1.66			40.2	
1959	17,463	746	5,096	2,654	1,491	7,476	1.72			40.7	
1960	18,119	790	5,188	2,678	1,609	7,854	1.78			40.4	
1961	18,884	827	5,348	2,635	1,747	8,327	1.83			40.6	
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted
1960—July	1,542	18,110		5,172			1.77	1.78	40.6	40.5	
Aug.	1,556	18,185	794	5,165	2,688	1,630	7,894	1.76	1.79	40.5	40.3
Sept.	1,583	18,220		5,160				1.77	1.80	40.9	40.3
Oct.	1,563	18,239		5,155				1.78	1.79	40.7	40.2
Nov.	1,539	18,286	799	5,170	2,638	1,677	7,990	1.79	1.80	40.6	40.3
Dec.	1,489	18,274		5,160				1.82	1.80	38.7	40.7
1961—Jan.	1,467	18,328		5,160				1.81	1.81	40.1	40.1
Feb.	1,475	18,418	808	5,195	2,613	1,710	8,094	1.82	1.81	40.4	40.4
Mar.	1,482	18,491		5,203				1.83	1.82	40.3	40.3
Apr.	1,509	18,577		5,230				1.84	1.83	40.6	40.6
May	1,564	18,700	822	5,264	2,627	1,731	8,276	1.84	1.82	40.5	40.5
June	1,629	18,938		5,352				1.83	1.83	41.0	40.8
July	1,615	19,008		5,376				1.82	1.83	40.6	40.5
Aug.	1,630	19,058	835	5,420	2,630	1,758	8,428	1.82	1.85	40.9	40.7
Sept.	1,658	19,112		5,431				1.82	1.84	41.3	40.7
Oct.	1,645	19,220		5,471				1.84	1.86	41.2	40.7
Nov.	1,625	19,294	845	5,490	2,671	1,789	8,510	1.84	1.85	41.1	40.8
Dec.	1,586	19,469		5,582				1.88	1.85	38.8	40.7
1962—Jan.	1,566	19,568		5,548				1.86	1.86	40.6	40.6
Feb.	1,576	19,676	857	5,586	2,794	1,828	8,633	1.86	1.85	40.8	40.8
Mar.	1,591	19,853		5,627				1.87	1.85	41.0	41.0
Apr.	1,619	19,933		5,692				1.89	1.88	40.6	40.6
May	1,677	20,059	872	5,742	2,818	1,857	8,735	1.89	1.87	41.0	41.1
June	1,726	20,053		5,755				1.88	1.88	41.1	40.9
July*	1,711	20,140		5,770				1.88	1.89	40.9	40.8

SOURCES: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

4. Includes construction and public utilities.

5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in June 1962 was 890,703.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 135 AND EARLIER ISSUES.



	MANUFACTURING INDUSTRIES											
	Food & Beverages	Textile Products	Wood & Paper Products	Printing, Publishing Etc.	Iron & Steel Products	Non-Ferrous Metal Products	Electrical Apparatus & Supplies	Non-Metallic Mineral Products	Petroleum & Coal Products	Chemical Products	All Other	TOTAL
	<i>Millions of Dollars</i>											
<b>Annual Totals</b>												
1954	191	23	323	42	212	30	59	55	114	69	68	1,181
1955	197	44	393	45	345	45	68	67	133	96	82	1,511
1956	202	57	362	56	452	47	76	68	142	97	87	1,641
1957	218	53	255	50	456	2	63	64	140	92	76	1,461
1958	241	54	257	56	374	30	68	65	78	96	82	1,401
1959	250	70	326	63	456	20	76	72	101	122	95	1,651
1960	241	53	320	57	350	26	60	58	104	116	77	1,461
1961	258	65	350	61	345	30	50	62	109	126	82	1,531
<b>Quarterly</b>												
1957-I	61	10	62	12	105	-2	16	15	28	21	18	341
1958-I	39	11	47	12	85	6	16	6	19	18	13	271
II	60	10	65	18	119	7	15	18	12	29	21	371
III	74	14	66	10	72	8	15	24	17	27	24	351
IV	68	19	79	16	98	9	22	17	30	22	24	401
1959-I	43	17	60	12	96	4	11	5	19	26	20	311
II	63	19	99	21	141	6	19	20	15	39	26	461
III	72	17	74	14	110	5	21	28	26	34	29	431
IV	72	17	93	16	109	5	25	19	41	23	20	441
1960-I	38	14	68	12	99	5	16	3	28	28	17	321
II	58	13	90	19	114	7	17	13	22	35	17	401
III	76	11	85	12	69	8	14	24	27	32	24	381
IV	69	15	77	14	68	6	13	18	27	21	19	341
1961-I	44	15	59	11	52	5	7	1	21	23	17	251
II	59	14	100	20	113	10	11	17	21	37	20	421
III	76	16	100	12	79	7	15	27	33	36	26	421
IV	79	20	91	18	101	8	17	17	34	30	19	431
1962-I	55	17	80	13	80	6	12	3	31	30	16	341
II	59	17	116	23	148		18	21	21	42	22	481

## SEASONALLY ADJUSTED

1957-IV	55	11	55	11	107	-1	13	18	21	24	17	331
1958-I	57	11	60	14	93	7	18	17	21	21	15	331
II	61	11	57	13	94	6	15	16	17	23	20	331
III	61	14	64	13	85	7	16	16	17	26	22	341
IV	62	18	76	16	102	10	19	16	23	26	25	381
1959-I	62	17	79	14	105	5	13	18	21	30	25	381
II	64	20	85	16	113	5	19	18	21	31	25	411
III	59	17	71	17	126	4	22	19	26	31	24	411
IV	65	16	91	16	112	6	22	17	33	30	21	471
1960-I	55	14	89	14	109	6	20	16	30	32	20	401
II	59	14	77	14	92	6	17	11	29	28	17	361
III	63	11	80	15	78	7	13	15	25	28	19	381
IV	64	14	74	14	71	7	10	16	20	28	21	331
1961-I	65	15	79	13	58	6	9	14	23	26	21	321
II	61	15	85	15	92	9	11	15	29	30	21	361
III	63	15	95	15	89	6	14	18	31	31	21	391
IV	69	20	91	18	106	9	16	15	26	39	19	431
1962-I	79	17	104	15	90	8	16	15	34	34	19	431
II	63	18	99	18	118		18	19	29	34	23	431

SOURCE: DOMINION BUREAU OF STATISTICS. *Corporation Profits.*

1. Includes tobacco, leather, rubber and miscellaneous manufacturing industries.

NOTE: FOR BACK DATA SEE THE "STATISTICS"

## PROFITS

NON-MANUFACTURING INDUSTRIES									TOTAL ALL INDUSTRIES	
Mining, Quarrying Oil Wells	Transportation, Storage & Communication	Public Utility Operation	Wholesale Trade	Retail Trade	Finance, Insurance & Real Estate	Other Service Indus- tries	All Other 2	TOTAL		
Millions of Dollars										
221	130	49	151	130	270	49	104	1,104	2,290	Annual Totals
325	198	55	222	170	326	56	98	1,450	2,965	1954
382	240	60	295	213	318	69	122	1,699	3,345	1955
322	200	61	262	209	301	77	155	1,587	3,056	1956
246	189	57	241	241	445	73	182	1,674	3,075	1957
310	265	69	262	261	451	83	146	1,847	3,498	1958
348	257	76	210	221	500	70	133	1,815	3,277	1959
404	262	81	213	223	521	67	129	1,900	3,438	1960
63	42	14	48	60	70	13	36	346	692	1961
52	23	19	40	40	116	15	25	330	602	Quarterly IV-1957
52	44	14	63	63	118	22	53	429	803	I-1958
77	66	9	73	59	107	20	64	475	826	II
65	56	15	65	79	104	16	40	440	844	III
69	39	26	47	41	118	16	20	376	689	IV
72	71	15	71	76	118	25	43	491	959	I-1959
79	92	10	80	60	106	23	51	501	931	II
90	63	18	64	84	109	19	32	479	919	III
89	47	29	43	31	131	16	18	404	732	IV
91	67	18	53	61	135	21	39	485	890	I-1960
89	82	10	57	46	130	21	47	482	864	II
79	61	19	57	83	104	12	29	444	791	III
76	34	31	31	25	130	11	16	354	609	IV
104	65	19	53	54	134	21	38	488	910	I-1961
110	102	11	63	55	134	19	48	542	969	II
114	61	20	66	89	123	16	27	516	950	III
105	40	37	37	38	138	11	18	424	767	IV
133	69	19	50	69	161	23	40	564	1,051	I-1962
II										
SEASONALLY ADJUSTED										
67	42	15	50	51	82	17	41	365	696	IV-1957
54	41	13	54	62	110	19	45	398	732	I-1958
51	41	14	58	54	104	18	47	387	720	II
73	49	15	62	61	109	17	46	432	773	III
68	58	15	67	64	122	19	44	457	850	IV
72	65	17	66	64	112	20	37	453	842	I-1959
70	67	16	67	67	103	20	38	448	865	II
75	68	18	67	62	108	20	35	453	869	III
93	65	18	62	68	128	23	36	493	922	IV
93	74	19	61	49	124	20	34	474	879	I-1960
89	63	19	50	55	120	17	34	447	811	II
85	59	19	47	48	132	18	22	440	794	III
81	61	19	52	69	124	15	33	454	793	IV
81	53	20	45	39	125	14	33	410	739	I-1961
103	63	20	52	49	120	17	34	458	841	II
106	75	22	54	56	137	16	33	499	897	III
114	71	19	62	79	139	20	29	533	961	IV
111	63	23	56	77	132	13	36	511	942	I-1962
127	67	21	51	65	144	17	36	528	967	II

includes agriculture, forestry, fishing and construction.

BUREAU OF ECONOMIC ANALYSIS — SUPPLEMENT 1961", PAGES 136-137 AND EARLIER ISSUES.

AGRICULTURE<sup>1</sup>: PRICES AND INCOME

	D.B.S. Index of Farm Prices of Agricultural Products 3	PRICES <sup>2</sup>							
		WHOLESALE PRICES							
		Wheat No. 1 Northern	Oats No. 2 C.W.	Barley No. 1 Feed	Steers (Good, Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Eggs
		4			4		5	6	7
		Cents per bushel: Lakehead			Dollars per cwt.		Cents per pound		Cents per doz.
		1935-39 = 100							
1958—II	250.1	161.3	76.3	90.0	24.07	31.17	62.6	32.8	40.6
III	241.1	164.1	79.0	95.7	22.54	29.29	62.1	33.4	49.1
IV	241.3	163.7	75.8	96.7	23.40	24.82	63.3	33.2	43.7
Average	243.0	163.3	77.8	93.0	22.79	28.43	62.6	33.2	43.2
1959—I	247.5	167.5	79.0	98.7	25.38	24.02	64.0	34.2	37.6
II	246.5	168.1	77.1	96.3	24.81	24.11	63.0	33.0	36.4
III	247.3	166.0	76.7	92.6	25.56	24.22	62.8	35.0	42.0
IV	239.5	163.9	83.0	95.5	24.63	22.80	63.1	35.0	36.3
Average	245.2	166.4	78.9	95.8	25.10	23.79	63.2	34.3	38.1
1960—I	238.8	165.4	83.2	95.8	22.15	21.00	64.0	31.3	28.1
II	247.4	167.5	84.8	97.8	22.45	22.32	62.5	31.1	30.8
III	251.4†	165.7	84.2	97.8	23.58	25.68	62.0	31.0	42.4
IV	258.9†	164.6	79.0	98.2	22.68	26.53	63.3	31.0	45.2
Average	249.1†	165.8	82.8	97.4	22.72	23.88	63.0	31.1	36.6
1961—I	261.1	167.3	76.8	94.8	23.17	27.95	63.8	31.0	32.3
II	255.7	168.4	80.1	94.5	22.11	26.28	62.6	31.0	31.8 <sup>7</sup>
III	249.7	182.0	98.0	123.1	21.91	28.41	62.5	31.0	42.7
IV	246.2	185.6	94.7	127.3	24.43	26.78	62.7	31.0	43.5
Average	253.2	175.8	87.4	109.9	22.90	27.35	62.9	31.0	37.6
1962*—I	247.0	190.3	94.4	130.8	24.25	25.80	63.6	31.0	29.5
II	249.7	195.6	95.9	134.9	24.45	27.90	54.5	31.7	28.6

## FARM CASH INCOME FROM SALE OF FARM PRODUCTS

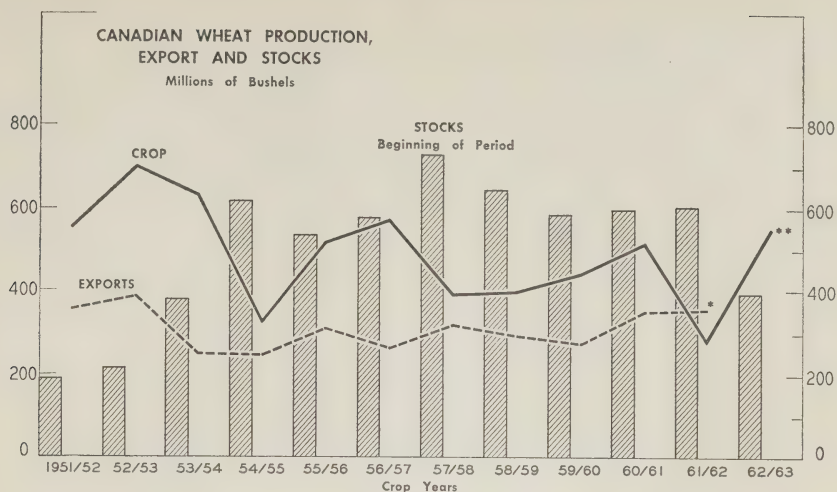
	Wheat	Other Grains, Seeds and Hay	Partici- pation & Equaliza- tion Pay- ments 8, 9	Other Field Crops	Livestock	Dairy Products	Poultry and Eggs	All Other 10	Total Cash Income (Incl. certain Government Payments)
Millions of Dollars									
1958—III	115	53	12	51	222	152	75	46	726
IV	108	60	12	63	281	112	98	94	828
Total	437	187	68	214	931	496	299	223	2,855
1959—I	89	33	29	86	214	94	61	47	653
II	113	43	35	15	228	146	66	40	686
III	120	61	6	50	231	155	69	44	736
IV	113	62	14	63	234	119	82	51	738
Total	435	199	84	213	907	514	278	185	2,813
1960—I	62	20	33	92	209	100	49	56	620
II	142	39	13	20	209	150	59	48	680
III	139	58	31	56	201	152	71	72	781
IV	100	57	23	72	233	116	93	84	778
Total	443	174	100	240	852	518	272	260	2,859
1961—I	82	32	33	108	217	101	58	41	672
II	157	40	13 <sup>11</sup>	15	221	151	63	41	675
III	145	51	34	54	245	159	76	54	818
IV	101	54	45	55	283	122	86	83	829
Total*	485	177	99	232	966	533	283	219	2,994
1962—I*	66	22	4	84	218	104	59	94	651
II*	81	34	143	36	230	152	62	38	776

SOURCE: DOMINION BUREAU OF STATISTICS, DEPT. OF AGRICULTURE.

- Excludes Newfoundland.
- Prices are quarterly and annual averages.
- Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1958 and earlier months include final payments for all three grains. Subsequent to July 1958 only the initial prices of the three grains are used.
- All weights.
- No. 1 pasteurized, current receipts, price delivered, Montreal.
- Montreal prices for Quebec coloured, current receipts.

- Price to producers for Grade A Large, Montreal, commencing April 1961 prices are at Quebec City.
- Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1958, to 1961 amounted to 72, 81.79 and 133 respectively.
- Includes CWB net cash advance payments.
- Payments under the Prairie Farm Assistance Act. These amounted to 60, 22, 77 and 36 from 1958 to 1961 respectively.
- Net repayment. † Revised. \* Preliminary.

## CANADIAN WHEAT: STATISTICAL POSITION



\* Preliminary.

\*\* September 1962 estimate.

Crop Year Beginning August 1	TOTAL SUPPLY					APPARENT DOMESTIC DIS- APPEARANCE	AVAILABLE FOR EXPORT AND CARRY-OVER	EXPORTS OF WHEAT AND FLOUR
	Wheat on Farms	Commercial Stocks	Total Carry-over	Crop	Total Supply			
	Millions of Bushels							
1941/42	14	466	480	315	795	145	650	226
1942/43	10	414	424	556	980	170	810	215
1943/44	190	405	595	282	877	177	700	344
1944/45	54	303	357	415	772	171	601	343
1945/46	29	229	258	316	574	158	417	343
1946/47	27	47	74	412	486	160	326	239
1947/48	26	60	86	339	425	153	273	195
1948/49	39	39	78	381	459	125	335	232
1949/50	43	59	102	366	468	131	337	225
1950/51	12	100	112	466	579	149	430	241
1951/52	22	167	189	554	743	170	573	356
1952/53	19	198	217	702	919	150	769	386
1953/54	94	289	383	634	1,018	144	873	255
1954/55	232	387	619	332	951	162	789	252
1955/56	138	399	537	519	1,056	164	892	312
1956/57	204	376	580	573	1,153	155	998	264
1957/58	323	411	734	393†	1,126†	157†	969†	320
1958/59†	241	408	649	398	1,046	163	883	295
1959/60†	169	419	588	445	1,033	156	877	277
1960/61	144	456	600	518	1,117	156	961	353
1961/62	170	437	608	283	891	137	754	358
1962/63*	59	337	396	551**	947			

SOURCE: DOMINION BUREAU OF STATISTICS. *The Wheat Review*.

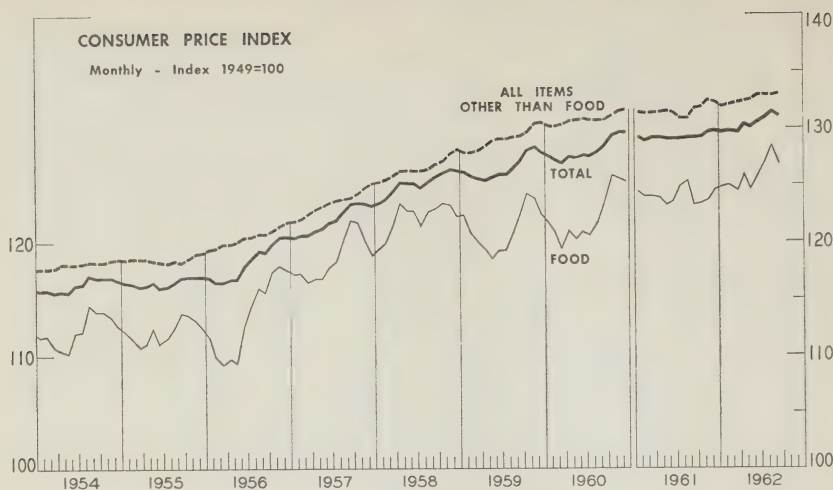
† Revised.

\* Preliminary.

\*\* September 1962 forecast of production.



## PRICE INDEXES



	CONSUMER PRICE INDEX											WHOLE- SALE PRICE INDEX
	TOTAL INDEX	FOOD 2	TOTAL Ex. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES EX. SHELTER	
					Shelter	Household Operation		Total	Non- Durables	Durables		
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	1935-39 = 100
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
	1949 = 100											
1954	116.2	112.2	118.0	109.4	126.5	117.4	117.4	112.4	111.3	116.2	127.4	217.0
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1960—Sept. Oct. Nov. Dec.	128.4	123.3	130.8	110.5	144.2	123.3	137.6	117.4	117.4	117.4	160.2	230.5
	129.4	125.8	131.1	111.2	144.3	123.5	137.8	117.6	117.7	117.4	160.5	230.6
	129.6	125.5	131.5	112.5	144.5	123.5	138.3	118.3	118.3	118.2	160.8	229.9
	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan. 1, 2 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	160.9	231.6
	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan. Feb. Mar. Apr. May June July Aug. Sept.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3
	131.4	128.4	132.9	112.7	148.2	123.5	139.7	117.9	118.9	115.1	166.2	242.5
	131.0	126.8	133.0	113.3	148.2	123.7	139.4	118.0	119.1	115.0	166.2	241.8

SOURCE: DOMINION BUREAU OF STATISTICS. *Prices and Price Indexes*. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952; The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal foods beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES

## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960		1961*				1962**		Annual Totals	
	III	IV	I	II	III	IV	I	II	1960	1961*
	<i>Millions of Dollars</i>									
<b>CURRENT RECEIPTS <sup>1</sup></b>				★				★		
Merchandise exports (adjusted) <sup>2</sup> .....	1,398	1,392	1,266	1,447	1,557	1,619	1,396	1,620	5,392	5,889
Gold production available for export.....	42	41	41	42	41	38	43	42	162	162
Travel expenditures.....	221	72	38	101	254	80	43	126	420	473
Interest and dividends.....	35	65	36	59	40	74	31	50	173	209
Freight and shipping.....	118	107	102	120	135	129	105	129	442	486
Inheritances and immigrants' funds.....	31	24	19	28	31	25	19	32	102	103
All other current receipts.....	111	101	103	103	99	98	106	104	419	403
<b>TOTAL CURRENT RECEIPTS.....</b>	<b>1,956</b>	<b>1,802</b>	<b>1,605</b>	<b>1,900</b>	<b>2,157</b>	<b>2,063</b>	<b>1,743</b>	<b>2,103</b>	<b>7,110</b>	<b>7,725</b>
<b>CURRENT PAYMENTS <sup>1</sup></b>										
Merchandise imports (adjusted) <sup>2</sup> .....	1,316	1,392	1,260	1,478	1,419	1,559	1,401	1,664	5,540	5,716
Travel expenditures.....	213	127	129	170	214	120	141	188	627	633
Interest and dividends.....	157	190	204	174	170	222	179	206	653	770
Freight and shipping.....	141	141	116	142	151	159	126	157	533	568
Inheritances and emigrants' funds.....	50	50	35	43	49	47	38	44	181	174
Official contributions.....	17	24	13	8	15	20	6	7	61	56
All other current payments.....	189	191	186	200	196	208	205	214	758	790
<b>TOTAL CURRENT PAYMENTS.....</b>	<b>2,083</b>	<b>2,115</b>	<b>1,943</b>	<b>2,215</b>	<b>2,214</b>	<b>2,335</b>	<b>2,096</b>	<b>2,480</b>	<b>8,353</b>	<b>8,707</b>
Balance on merchandise trade.....	+82	-	+6	-31	+138	+60	-5	-44	-148	+173
Balance on other transactions (excluding "Official contributions").....	-192	-289	-331	-276	-180	-312	-342	-326	-1,034	-1,099
Official contributions.....	-17	-24	-13	-8	-15	-20	-6	-7	-61	-56
<b>CURRENT ACCOUNT BALANCE.....</b>	<b>-127</b>	<b>-313</b>	<b>-338</b>	<b>-315</b>	<b>-57</b>	<b>-272</b>	<b>-353</b>	<b>-377</b>	<b>-1,243</b>	<b>-982</b>
<b>CAPITAL ACCOUNT <sup>3</sup></b>										
Direct Investment										
Direct investment in Canada <sup>4</sup> .....	+168	+137	+120	+140	+75	+85	+85	+50	+645	+420
Direct investment abroad <sup>4</sup> .....	-29	-16	-40	-35	-15	-20	-25	-20	-85	-110
Canadian Securities										
Outstanding bonds (net).....	-19	-12	+31	+34	-12	+10	-3	+4	+3	+63
Outstanding stocks (net).....	+10	+2	+13	+32	-	-5	-7	-46	+49	+40
New issues.....	+52	+40	+90	+171	+127	+104	+38	+167	+447	+492
Retirements.....	-32	-93	-69	-93	-29	-101	-62	-61	-253	-292
Foreign Securities										
Trade in outstanding issues.....	+2	-24	+3	-	+2	-10	-31	-37	-20	-5
New issues.....	-2	-11	-5	-18	-6	-5	-1	-3	-18	-34
Retirements.....	+7	+2	+2	+2	+3	+2	+5	+5	+18	+9
Loans by Government of Canada										
Drawings.....	-	-	-	-	-	-	-	-	-	-
Repayments.....	-	+25	+3	+8	-	+27	+3	+7	+32	+38
Gold and U.S. dollar subscriptions <sup>5</sup> .....	-1	-2	-	-	-	-	-	-	-3	-
Change in Cdn. dollar holdings of foreigners..	+45	+79	-5	-72	-1	+44	-31	+34	+120	-34
Special international financial assistance.....	-	-	-	-	-	-	-	+707	-	-
Change in official holdings of gold & foreign exchange (minus sign denotes increase) ..	-40	-14	-105	-51	+62	-135	+364	-114	+39	-229
Other capital movements <sup>6</sup> .....	-34	+200	+300	+197	-149	+276	+18	-316	+269	+624
<b>NET CAPITAL MOVEMENT.....</b>	<b>+127</b>	<b>+313</b>	<b>+338</b>	<b>+315</b>	<b>+57</b>	<b>+272</b>	<b>+353</b>	<b>+377</b>	<b>+1,243</b>	<b>+982</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of the Canadian Balance of International Payments.*

★ Current account balances with the United States were -434 and -441; with the United Kingdom +24 and +44; with all other countries +95 and +20.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

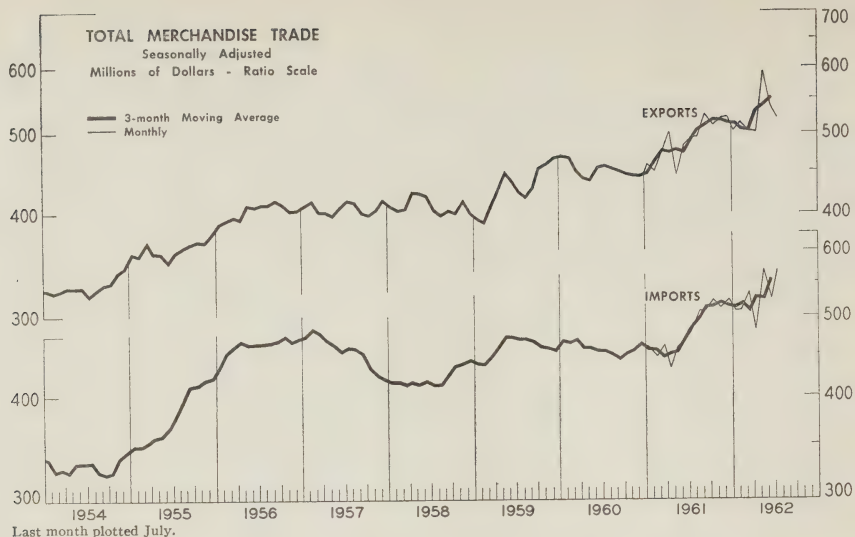
5. To international financial agencies.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and short-term Canadian dollar holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes subscriptions in Canadian dollars to and changes in short-term Canadian dollar holdings of the International Monetary Fund and the International Bank for Reconstruction and Development.

\* Subject to revision.

\*\* Preliminary.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.



## EXPORTS\*

	MERCHANDISE EXPORTS <sup>1</sup> (EXCLUDING GOLD) To								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 2, 3	EXPORT INDEXES 3, 4				
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME		
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total						
Millions of Dollars												1948 = 100		
1954					2,359	656	911	3,926	155	126.2	115.1	109.6		
1955					2,601	772	955	4,328	155	139.2	117.7	118.3		
1956					2,864	817	1,153	4,834	147	155.8	121.3	128.4		
1957					2,921	726	1,237	4,884	144	157.3	121.3	129.8		
1958					2,896	777	1,221	4,894	157	157.4	120.6	120.4		
1959					3,182	794	1,164	5,140	148	164.8	122.8	134.2		
1960					3,036	925	1,425	5,387	162	172.4	123.0	140.2		
1961					3,217	921	1,759	5,896	162	188.9	124.2	152.1		
1960—May	263.1	76.2	108.6	447.9	277.3	87.0	121.1	485.4	12.4	186.6	123.6	151.0		
June	252.4	79.0	114.7	446.1	257.1	82.7	116.7	456.6	13.3	175.8	123.1	142.8		
July	251.7	85.8	129.5	467.0	249.3	88.9	126.3	464.5	11.7	178.7	123.4	144.8		
Aug.	249.7	79.8	123.3	452.8	270.9	77.4	131.1	479.3	14.4	184.7	123.0	150.2		
Sept.	237.9	66.6	131.5	436.0	248.8	73.4	124.9	447.2	15.7	170.4	122.5	139.1		
Oct.	241.0	82.5	135.7	459.2	257.6	88.2	136.4	482.1	12.3	186.1	123.3	150.9		
Nov.	239.6	79.1	122.1	440.8	256.9	85.8	132.6	475.3	11.7	181.8	123.4	147.3		
Dec.	227.8	71.6	131.9	431.3	218.8	75.0	146.8	440.7	16.8	169.6	122.4	138.6		
1961—Jan.	240.9	83.5	133.3	457.7	227.9	87.2	142.6	457.5	14.1	175.5	122.9	142.8		
Feb.	241.2	78.8	129.4	449.4	205.3	62.8	99.2	367.5	14.2	141.1	123.0	114.7		
Mar.	251.1	76.8	147.6	475.5	243.3	71.0	124.7	439.0	12.9	169.1	123.4	137.0		
Apr.	258.6	78.3	163.6	500.5	240.7	68.3	140.2	449.2	13.2	172.2	123.6	139.3		
May	241.3	65.3	138.4	445.0	262.2	62.9	134.9	460.1	15.2	176.8	123.1	143.6		
June	263.1	71.0	149.2	483.3	268.9	78.5	160.6	508.0	13.7	195.4	123.1	158.7		
July	276.4	73.2	143.2	492.8	289.4	78.6	162.0	530.1	12.7	204.0	124.0	164.5		
Aug.	270.9	72.9	151.0	494.8	281.6	80.8	159.3	521.8	14.8	201.2	124.9	161.1		
Sept.	291.7	84.2	150.0	525.9	294.6	81.2	154.7	530.5	13.1	204.7	125.1	163.6		
Oct.	288.3	77.7	144.3	510.3	321.5	85.9	151.7	559.1	11.2	215.2	125.2	171.9		
Nov.	287.6	81.3	158.7	527.6	308.0	76.5	157.1	541.5	16.3	207.6	126.0	164.8		
Dec.	297.7	82.9	141.1	521.7	273.1	86.9	171.6	531.5	10.7	204.2	126.0	162.1		
1962—Jan.	313.7	62.8	126.3	502.8	307.8	67.6	127.7	503.1	9.8	192.3	126.5	152.0		
Feb.	306.9	77.0	130.9	514.8	259.8	59.9	101.8	421.5	18.1	161.2	126.3	127.6		
Mar.	296.9	70.0	134.4	501.3	286.4	65.9	118.4	470.8	14.6	179.4	127.8	140.4		
Apr.	299.7	68.3	132.4	500.4	288.2	60.2	112.9	461.3	10.3	176.9	128.9	137.2		
May	334.4	97.7	159.4	591.5	346.3	99.4	168.4	614.0	17.6	235.3	129.1	182.3		
June	320.9	73.2	144.7	538.8	313.3	77.0	151.8	542.0	13.6	209.0	128.4	162.8		
July*	311.8	69.9	139.5	521.2	339.1	74.0	148.3	561.5	11.5	215.4	129.3	166.6		

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

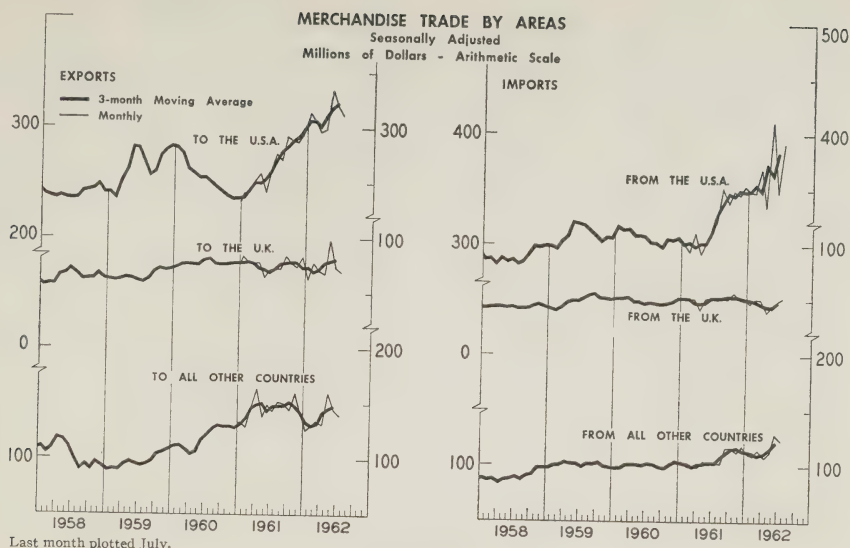
★ The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no inter-

national financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis.

1. Includes exports of foreign produce. Excludes defence equipment trans-



## TRADE INDEXES



## IMPORTS\*

	MERCHANDISE IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS 3	IMPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUEPRICEVOLUME		
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
	Millions of Dollars								1948 = 100			
1954					2,871	382	714	3,967	-41	154.4	109.5	141.0
1955					3,331	393	844	4,568	-240	177.1	110.5	160.3
1956					4,031	476	1,039	5,547	-714	214.7	113.0	190.0
1957					3,887	507	1,079	5,473	-589	212.4	116.4	182.5
1958					3,460	519	1,072	5,050	-157	192.9	116.5	165.6
1959					3,709	589	1,211	5,509	-369	210.4	114.4	183.9
1960					3,687	589	1,207	5,483	-96	209.4	115.5	181.3
1961					3,864	618	1,289	5,771	+125	220.4	119.2	184.9
1960—May	305.0	42.8	100.0	447.8	343.8	56.0	115.6	515.3	-29.9	236.2	116.4	202.9
June	308.0	50.6	100.2	458.8	327.3	55.0	103.5	485.8	-29.2	222.6	117.6	189.3
July	309.2	46.4	100.3	455.9	283.7	42.9	96.5	423.0	+41.5	193.8	117.2	165.4
Aug.	389.3	47.6	106.6	443.5	273.5	50.4	120.2	444.1	+35.2	203.5	116.2	175.1
Sept.	306.9	47.6	95.8	450.3	284.6	38.3	104.2	427.1	+20.1	195.7	116.7	167.7
Oct.	297.8	43.8	96.1	437.7	303.6	41.0	102.0	446.7	+35.4	204.7	116.2	176.2
Nov.	311.1	49.4	104.1	464.6	323.9	58.7	129.7	512.3	-37.0	234.8	115.3	203.6
Dec.	305.9	52.8	103.7	462.4	282.9	47.1	98.9	428.8	+11.9	196.5	115.8	169.7
1961—Jan.	301.6	52.2	104.4	458.2	297.1	46.2	86.2	429.5	+28.0	196.8	117.3	167.8
Feb.	293.7	52.0	100.0	445.7	272.6	44.7	76.3	393.6	-26.1	180.4	117.7	153.3
Mar.	310.2	51.0	98.9	460.1	324.7	50.9	82.8	458.4	-19.4	210.1	117.0	179.6
Apr.	292.1	41.0	99.6	432.7	302.7	42.7	91.9	437.4	+11.8	200.4	117.4	170.7
May	302.3	51.7	104.4	458.4	350.6	70.7	127.4	548.7	-88.6	251.5	117.5	214.0
June	311.9	52.7	101.7	466.3	332.2	58.6	104.7	495.4	+12.6	227.1	118.2	192.1
July	322.2	52.3	104.2	478.7	309.4	49.8	100.1	459.3	+70.8	210.5	120.5	174.7
Aug.	351.2	53.0	102.6	506.8	319.8	54.0	116.3	490.0	+31.8	224.6	120.5	186.4
Sept.	338.0	51.5	116.8	506.3	301.9	39.2	122.2	463.2	+67.3	212.3	120.7	175.9
Oct.	349.3	56.1	117.0	522.4	370.9	53.5	129.5	553.9	+5.2	253.8	120.7	210.3
Nov.	345.8	51.7	112.9	510.4	364.0	62.2	142.0	568.3	-26.8	261.5	121.2	214.9
Dec.	352.8	52.4	118.7	523.9	318.1	45.9	109.5	473.6	+57.9	217.0	122.4	177.3
1962—Jan.	347.5	47.1	111.9	506.5	352.9	43.1	96.3	492.3	+10.8	225.6	122.5	184.2
Feb.	347.1	50.8	109.8	507.7	320.5	43.9	83.4	447.8	-26.3	205.2	123.3	165.4
Mar.	368.5	50.6	115.4	534.5	383.7	50.3	96.1	530.2	-59.4	243.0	123.8	196.3
Apr.	334.9	39.6	107.5	482.0	357.1	41.9	98.8	497.8	-36.5	228.2*	124.3*	183.6*
May	410.5	43.9	113.5	567.9	454.1	57.7	138.4	650.2	-36.2			
June*	347.7	49.4	128.0	525.1	353.4	52.9	124.9	531.1	+10.9			
July*	391.2	51.8	123.6	566.6	388.2	50.6	123.4	562.1	-0.6			

\*ferred by Canada to NATO countries.

2. See footnote 1 to "Canadian Gold Statistics", page 518.

3. Not seasonally adjusted.

4. Price indexes are based largely on unit values derived from customs entries.

\* Preliminary.



## MERCHANDISE EXPORTS : COMMODITIES

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
		Millions of Dollars									
To U.S.A.	1958	18	28	339	385	213	240	591	117	1,161	78
	1959	15	22	274	311	252	254	617	130	1,254	113
	1960	16	16	252	284	239	256	631	128	1,254	102
	1961	17	18	277†	313	248	269	630	119	1,266	97
	1960-II	7	4	61	72	66	65	158	29	318	33
	III	2	3	64	69	63	63	156	33	315	52
	IV	3	8	64	76	53	64	171	35	322	14
	1961-I	5	1	56	62	50	62	147	26	285	1
	II	7	5	54	65	67	68	159	28	323	19
	III	1†	6	78	85†	71	67	158	32	328	49
	IV	3	7	90	100	60	72	165	34	331	28
	1962-I	4	1	68†	72	61	74	147	29	310	6
	II	8	3	66	78	76	78	161	31	346	59
To U.K.	1958	174	50	90	314	34	25	46	28	133	16
	1959	171	38	96	305	26	25	52	30	132	22
	1960	158	30	93	281	51	32	60	36	179	28
	1961	162	5	101	269	47	31	59	39	177	20
	1960-II	37	12	18	67	12	9	18	9	48	6
	III	39	9	17	65	13	7	16	10	46	14
	IV	47	2	27	76	14	9	15	10	48	6
	1961-I	32	2	34	67	14	8	11	9	41	1
	II	35	2	19	56	12	9	16	9	46	6
	III	49†	1	17	66	11	8	17	11	46	10
	IV	47	1	32	79†	11	7	15	11	44	4
	1962-I	33	2†	30†	65	9	6	11	9	35	—
	II	39	6	27	72	12	8	17	12	48	4
To All Other	1958	324	19	129	473	30	21	52	12	116	14
	1959	320	19	135	474	24	32	56	15	128	18
	1960	299	15	139	452	33	37	67	17	154	26
	1961	544	35	140†	718†	39	47	72	22	180	26
	1960-II	60	4	31	95	9	6	16	4	36	4
	III	79	1	28	108	8	12	24	4	47	11
	IV	92	1	42	134	10	10	18	5	42	7
	1961-I	89	6	38	133	7	10	15	4	36	4
	II	138	9	32	179	10	12	19	4	45	6
	III	155	11	30	196†	9	12	19	6	47	9
	IV	162	9	40	210†	13	12	19	7	51	7
	1962-I	102	9†	36†	146	8	9	11	5	33	4
	II	136	5	38	179	12	11	15	7	46	6
Total All Countries	1958	515	98	559	1,172	277	285	690	157	1,410	108
	1959	507	79	505	1,090	301	311	723	176	1,511	158
	1960	473	61	484	1,018	323	325	758	181	1,587	155
	1961	723	58	518†	1,299†	335	347	761	180	1,623	143
	1960-II	104	21	110	234	87	80	192	43	402	42
	III	119	13	110	242	84	82	196	46	407	77
	IV	142	11	133	286	77	83	205	49	413	28
	1961-I	126	9	128	262	71	79	173	38	361	6
	II	180	15	105	300	89	90	195	41	414	31
	III	205	18	125†	348	91	86	194	49	421	67
	IV	212	17	161	390	83	91	200	52	426	39
	1962-I	139	12†	133†	284	79	89	169	43	379	10
	II	183	14	131	329	101	97	193	49	440	69

SOURCE: DOMINION BUREAU OF STATISTICS, Compiled from *Trade of Canada*.  
 ★ The figures have been revised to exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis

In addition, Alaska and Hawaii have been re-allocated from the "All Other" group to the "United States". Following the revision of the D.B.S. export commodity classification in January 1961, a number of items in this classification by destination were re-allocated, causing minor discontinuities in certain series. Complete lists of the commodity numbers included in each

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## CLASSIFICATION BY DESTINATION\*

METALS AND MINERALS								Chemicals and Fertilizers	Other Manufactured Goods and Miscellaneous	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum and Natural Gas	Uranium Ores and Concentrates	Other Metal and Mineral Materials <sup>3</sup>	Total Metal and Mineral Materials					
Millions of Dollars											
98	147	50	73	263	154	897	79	287	88	2,896	
80	186	51	75	279	179	1,071	86	361	99	3,182	
54	174	43	112	237	161	950	92	354	102	3,036	
64	202	41	196	174	149	989	109	432	107	3,217	
11	38	10	29	53	40	229	25	95	25	766	
14	37	11	27	58	41	256	19	85	27	769	
13	37	9	27	53	41	205	22	84	24	733	
12	39	8	42	51	32	192	28	85	25	677	
15	41	9	45	47	36	223	30	103	28	772	
20	51	10	55	40	39	283	23	121	25	866	
18	71	14	55	37	42	291	28	123	30	903	
16	69	13	75	40	37	272	32	133	35	854	
29	53	13	77	38	40	331	36	125	33	948	
69	99	21	-	14	37	261	36	27	5	776	
69	96	22	-	33	32	279	27	41	8	794	
80	139	29	-	26	39	375	34	46	10	925	
73	173	23	-	18	47	370	35	58	12	921	
20	36	7	-	6	10	90	9	11	2	227	
15	37	5	-	6	11	106	10	12	2	240	
25	31	9	-	7	11	99	8	13	5	249	
14	43	6	-	3	16	91	8	11	2	221	
19	34	5	-	5	11	82	9	13	3	210	
20	46	6	-	4	10	98	10	17	3	241	
20	50	6	-	6	10	98	8	17	3	249	
18	30	5	-	3	10	68	7	16	2	194	
22	35	7	-	5	11	87	7	19	3	236	
56	106	10	-	-	49	281	82	258	10	1,222	
83	111	7	-	-	66	306	89	153	11	1,164	
136	160	18	-	1	89	489	111	201	17	1,425	
115	155	22	-	1	104	498	107	229	21	1,759	
32	34	2	-	-	22	103	27	53	4	316	
32	52	5	-	-	27	144	31	46	6	382	
35	42	8	-	-	30	153	27	54	5	416	
30	46	6	-	-	13	110	27	57	4	366	
27	37	5	-	-	25	124	26	57	5	436	
27	44	7	-	-	32	139	28	60	5	476	
32	28	4	-	-	34	125	26	54	7	480	
21	29	2	-	-	12	81	22	59	6	348	
25	38	2	-	-	27	111	23	70	5	433	
224	352	82	91	277	222	1,439	197	572	103	4,894	
232	393	81	92	312	260	1,657	202	564	118	5,140	
269	473	90	112	264	289	1,814	238	600	129	5,387	
252	530	86	196	193	301	1,858	251	719	140	5,896	
62	109	19	29	60	72	423	60	159	30	1,309	
61	126	21	27	64	80	505	60	143	35	1,391	
73	110	27	27	60	82	457	57	152	33	1,398	
55	129	20	42	54	62	393	63	153	31	1,264	
60	111	19	45	52	72	430	64	173	35	1,417	
67	141	23	55	44	81	521	61	197	34	1,582	
70	149	24	55	43	86	514	62	195	40	1,632	
56	128	21	75	43	60	421	61	208	43	1,395	
76	126	22	77	42	78	530	65	214	40	1,617	

of the categories before and after the beginning of 1961 are available on request from the Research Department, Bank of Canada.  
 Mainly fishery products, other grains, livestock, meat and dairy products and furs.

Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, cement 1961", pages 152-153 and earlier issues.

poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

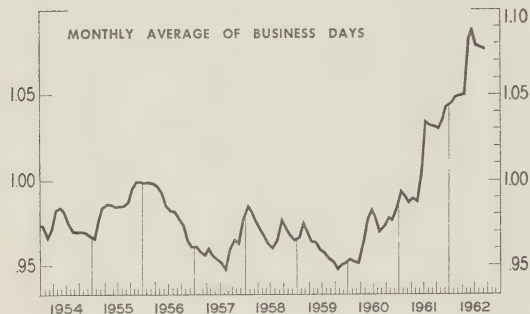
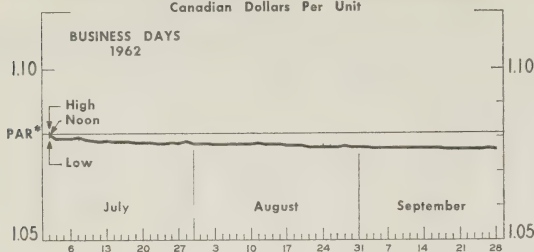
4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts.

† Revised.

## FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

Canadian Dollars Per Unit

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1961—June	905.9	1,079.3	1,985.2
July	911.9	1,048.4	1,960.3
Aug.	919.9	1,024.5	1,944.4
Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4
Aug.	683.0	1,647.6	2,330.6
Sept.	688.6	1,756.0	2,444.6

SOURCE: DEPARTMENT OF FINANCE.

FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		SPOT RATES			AVERAGE NOON RATES <sup>3</sup>	
	High	Low	Close	Spot	90-Day Forward Rate 3	High	Low	Close	Spot	90-Day Forward Rate 3
Canadian cents per unit										
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{3}{16}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{16}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{1}{16}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1957	98 $\frac{1}{16}$	94 $\frac{3}{16}$	98 $\frac{1}{16}$	95.88	96.25	276 $\frac{1}{16}$	262 $\frac{1}{16}$	276 $\frac{1}{16}$	267.88	267.33
1958	99 $\frac{3}{16}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	97.06	97.16	278 $\frac{3}{16}$	268 $\frac{1}{16}$	270 $\frac{3}{16}$	272.76	271.44
1959	98 $\frac{1}{16}$	94 $\frac{9}{16}$	95 $\frac{9}{16}$	95.90	96.24	275 $\frac{1}{16}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{16}$	94 $\frac{1}{16}$	99 $\frac{1}{16}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1961	104 $\frac{1}{16}$	98 $\frac{1}{16}$	104 $\frac{1}{16}$	101.32	101.34	293.60	274.40	293.00	283.95	282.23
1961—May	98 $\frac{1}{16}$	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98.75	98.89	276.45	275.43	275.44	275.93	275.08
June	103 $\frac{1}{16}$	98 $\frac{3}{16}$	103 $\frac{1}{16}$	100.55	100.62	288.70	275.33	288.56	280.55	278.91
July	104	103	103 $\frac{3}{16}$	103.41	103.46	289.80	286.88	288.00	288.27	285.69
Aug.	103 $\frac{3}{16}$	103	103 $\frac{1}{16}$	103.15	103.16	290.10	288.34	289.48	289.14	286.29
Sept.	103 $\frac{3}{16}$	103	103	103.08	103.06	290.12	289.35	289.88	289.89	286.96
Oct.	103 $\frac{1}{16}$	103	103 $\frac{3}{16}$	103.03	103.00	291.18	289.84	291.00	290.10	287.69
Nov.	104 $\frac{1}{16}$	103 $\frac{1}{16}$	104 $\frac{3}{16}$	103.57	103.49	293.60	290.64	293.31	291.58	289.39
Dec.	104 $\frac{1}{16}$	104 $\frac{3}{16}$	104 $\frac{1}{16}$	104.27	104.23	293.43	292.58	293.00	293.00	290.93
1962—Jan.	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104 $\frac{1}{16}$	104.50	104.55	294.40	293.14	294.40	293.78	292.01
Feb.	105 $\frac{3}{16}$	104 $\frac{3}{16}$	105 $\frac{3}{16}$	104.88	104.93	295.77	294.51	295.64	295.21	293.44
Mar.	105 $\frac{3}{16}$	104 $\frac{1}{16}$	105	104.94	104.94	295.85	295.02	295.35	295.45	293.74
Apr.	105	104 $\frac{1}{16}$	105	104.98	105.00	295.66	295.12	295.26	295.45	294.18
May	109	105	109	108.23	108.30	306.56	295.30	306.33	304.37	303.79
June	109	107 $\frac{1}{16}$	108 $\frac{1}{16}$	108.79	109.09	306.32	303.14	303.85	305.53	305.80
July	108 $\frac{1}{16}$	107 $\frac{1}{16}$	107 $\frac{1}{16}$	107.89	108.43	303.79	302.41	302.41	302.84	303.76
Aug.	107 $\frac{1}{16}$	107 $\frac{3}{16}$	107 $\frac{3}{16}$	107.76	108.30	302.52	301.77	301.82	302.18	303.14
Sept.	107 $\frac{3}{16}$	107 $\frac{3}{16}$	107 $\frac{3}{16}$	107.68	108.17	301.81	301.44	301.54	301.62	302.56

SOURCE: BANK OF CANADA.

\* On May 2, 1962 a new par value of 92.5 U.S. cents per Canadian dollar was established. The par line as shown in the chart (U.S. \$1.00 = Can. \$1.08) is the reciprocal of the official par value of the Canadian dollar.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't accounts, and net holdings of Bank of Canada.

2. Rates are as reported on transactions between banks in the exchange market.

3. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.



## UNITED STATES ECONOMIC STATISTICS

	GROSS NATIONAL PRODUCT OR EXPENDITURE											
	Gross National Product		Personal Consumption Expenditure		Residential Construction	Private Fixed Investment excl. Housing	Change in Business Inventories	Govt. Expenditure on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income	Corporation Profits Before Tax
	1954 Prices	Current Prices	Durables	Non-Durables and Services								
Annual	Billions of Dollars											
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5
Quarterly	SEASONALLY ADJUSTED AT ANNUAL RATES											
1959—I	421.7	472.0	42.0	263.7	21.9	41.4	6.4	97.2	22.6	21.8	375.0	46.1
II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4
II	470.8	552.0	47.2	307.6	23.3	50.1	4.0	116.0	25.3	29.0	439.5	50.7

	MONTHLY BUSINESS INDICATORS							BANKING STATISTICS*				
	Employees in Non-Agricultural Establishments 1	Unemployment as a per cent of Civilian Labour Force	Industrial Production Index 3	Non-Farm Housing Starts 2	Total Retail Sales 4	Consumer Price Index 5	Installment Credit Outstanding 6	Currency and Bank Deposits		Major Assets of All Banks 5		
								Total	Total Excl. U.S. Gov't. Deposits	Total	U.S. Gov't. Securities	Loans and Other Securities
	Millions	Percent	1957 = 100	Thousands	Billions \$	1957-59=100	Billions \$	4	6	6	of which	
<b>Annual Average</b>								<i>Billions of Dollars</i>				
1954	49.0	5.6	85.4	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5
1955	50.7	4.4	96.0	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7
1956	52.4	4.2	99.3	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4
1957	52.9	4.3	100.0	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3
1958	51.4	6.8	92.9	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8
1959	53.4	5.5	104.9	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1
1960	54.3	5.6	108.0	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9
1961	54.1	6.7	109.0	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2
<b>Monthly</b>								<i>Billions of Dollars</i>				
								<b>SEASONALLY ADJUSTED</b>				
								<b>UNADJUSTED</b>				
1961—Mar.	53.6	6.8	102.6	1,262	18.1	103.9	41.5	256.6	252.2	256.9	65.9	171.4
Apr.	53.7	6.9	105.6	1,143	17.9	103.9	41.4	258.9	256.6	259.3	67.3	172.6
May	53.9	7.0	108.3	1,268	18.0	103.8	41.6	259.9	254.8	260.6	67.7	173.3
June	54.2	6.9	110.4	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5
Aug.	54.3	6.8	113.0	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3
Sept	54.3	6.8	111.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7
Oct.	54.4	6.7	112.8	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4
Nov.	54.5	6.1	114.1	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8
Dec.	54.5	6.0	114.8	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2
1962—Jan.	54.4	5.8	113.5	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8
Feb.	54.8	5.6	114.8	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8
Mar.	54.9	5.5	115.7	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5
Apr.	55.3	5.5	116.7	1,521	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7
May	55.4	5.4	117.7†	1,566	19.4	105.2	43.9	279.6	272.1	280.8	70.6	189.6
June	55.5	5.5	117.9	1,399†	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7
July	55.6	5.3	118.7	1,429	19.7	105.5	45.0	282.9	277.0	283.7	70.3	192.7
Aug.*	55.6	5.8	118.6	1,492	19.6	105.5	45.5	283.4	275.6	285.9	70.0	195.1

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

Includes Alaska and Hawaii beginning Jan. 1959.  
Monthly figures are at annual rates. Annual figures are total for year.  
New series commencing June 1960; revisions prior to June not yet available.  
At end of period. Series revised July 1955.

Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.

6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.

\* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.

† Subject to revision. † Revised.



Nov 5 1962

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# BANK OF CANADA

## STATISTICAL SUMMARY

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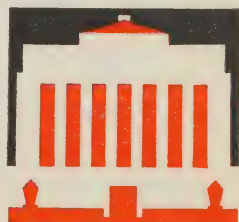
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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The Bank Rate, which is the minimum rate at which the Bank of Canada makes advances to chartered banks, was reduced to 5 per cent at the close of business on October 12. The rate had been reduced from 6 per cent to 5½ per cent on September 7.
- The total of currency outside banks and chartered bank deposits increased by \$112 million to \$15,061 million during the four weeks ending October 24. (Page 609).
- The Bank of Canada's net foreign currency assets declined by \$188 million during the four weeks ending October 31. This change was almost entirely accounted for by the decline which took place on October 31 of \$189 million (the equivalent of U.S. \$175 million) representing the reduction, by one-half, of the Bank's holdings of U.S. dollar securities acquired in June 1962 in connection with reciprocal currency arrangements made by the Bank at that time with the Federal Reserve Bank of New York (in the amount of U.S. \$250 million) and with the Bank of England (in the amount of U.S. \$100 million). This transaction involved an equivalent increase in the Bank's holdings of Government of Canada securities which since June had been held for the account of the two foreign central banks in question; in addition to the increase arising in this way the Bank's holdings of Government bonds increased by \$45 million, or by \$234 million in total, during the period under review. (Pages 595-596).
- In the distribution of outstanding Government of Canada securities shown on pages 613 and 614 holdings of market bonds of both the Bank of Canada and the general public (which as defined includes foreign central banks and other non-resident holders) were affected during the week ending October 31 by the transactions relating to reciprocal currency arrangements which are described in the preceding paragraph. The holdings of the general public were also affected during the week ending October 17 by the delivery of \$135 million of a new Government issue sold privately in the United States. (See fifth paragraph below). Apart from the effects of these two special transactions the general public's holdings of market bonds declined by \$93 million during the four-week period while their treasury bill holdings rose by \$26 million.
- The chartered banks' average cash ratio was 8.18 per cent in October compared with 8.14 per cent in September. Their liquid asset ratio rose from 16.12 per cent in September to 17.53 per cent in October. (Page 597).
- The major assets of the chartered banks rose by \$123 million in the four weeks ending October 24. More liquid assets rose by \$215 million; banks' holdings of Bank of Canada notes and deposits decreased by \$15 million, Government of Canada bonds by \$14 million and net foreign assets by \$3 million, while day-to-day loans rose by \$78 million, holdings of treasury bills by \$115 million and call loans by \$54 million. All types of loans declined except those to grain dealers which rose by \$29 million. General loans, which usually decline at this time of year, fell by \$79 million, loans to provinces by \$2 million, to municipalities by \$11 million, to instalment finance companies by \$8 million and those to finance the purchase of Canada Savings Bonds by \$17 million. The banks reduced their holdings of N.H.A. mortgages and provincial, municipal and corporate securities by \$7 million. (Pages 599-600).
- The classification of chartered bank general loans by category of borrower at September 30 appears on pages 601 and 602 and the classification by size of authorized lines of credit and by number of accounts on page 605. General loans rose by \$198 million during the third quarter. Business loans increased by \$155 million. By size of authorization the principal increases occurred in loans under authorized limits of between \$100,000 and \$1 million (\$87 million) and between \$1 million and \$5 million (\$44 million). Loans under authorizations of less than \$100,000, which usually decline for seasonal reasons in the third

## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

quarter, rose by \$11 million. Loans to farmers increased by \$58 million during the quarter and loans to religious and other institutions by \$11 million while personal loans declined by \$26 million. Personal loans secured by household property and other loans repayable by instalments rose slightly while those fully secured by marketable securities and other unsecured loans declined.

- The annual classification of chartered bank deposits by size appears on page 606.
- The amount of Government of Canada direct and guaranteed securities outstanding increased by \$190 million during the four weeks ending October 31. The amount of treasury bills outstanding rose by \$15 million each week to make a total increase of \$60 million. Direct market bonds outstanding rose by \$135 million, the Canadian dollar equivalent of U.S. \$125 million of Government of Canada bonds which were delivered on October 15. This was half of a new issue of U.S. \$250 million of 5 per cent bonds due October 15, 1987 sold privately in the United States to 5 life insurance companies; delivery of the remaining U.S. \$125 million is to be completed on or before March 31, 1963. Canada Savings Bonds outstanding declined by \$6 million and matured issues outstanding by \$12 million while non-market issues sold to the Unemployment Insurance Fund rose by \$12 million. (Pages 611, 615-616).
- Yields on Government of Canada securities declined materially during the four weeks ending October 31; the most pronounced declines occurred in the case of treasury bills and shorter-term bonds. In the United States yields on all Government securities declined slightly. (Pages 610, 618-621).
- Prices of industrial common stocks rose slightly in both Canada and the United States during October. (Page 625).
- The amount of new money raised through the sale of new issues of securities amounted to \$70 million in the third quarter of 1962 compared with \$267 million in the second quarter and \$678 million in the third quarter of 1961. The Government of Canada, which had borrowed a net amount of \$235 million in the third quarter of 1961, retired a net amount of \$32 million in the third quarter of 1962. Net new issues by provincial governments declined from \$356 million in the third quarter of 1961 to \$83 million in the comparable period this year, and by corporations from \$82 million to \$1 million, while net new issues by municipal governments increased from \$2 million to \$19 million. (Pages 627-631).
- The number of housing units started in the third quarter was almost unchanged from the second quarter at a seasonally adjusted annual rate of 130 thousand units. The number of units completed rose to an annual rate of 130 thousand units from 115 thousand units in the second quarter. (Page 636).
- The seasonally adjusted index of industrial production rose by 0.8 per cent to 188.2 in August from 186.7 in July. Fairly general increases in mining together with advances in durable manufacturing and in utilities more than offset modest declines in the non-durable area of manufacturing. (Page 640).
- Seasonally adjusted retail sales in July-August rose 0.8 per cent from May-June. Sales of motor vehicle dealers declined by 5.4 per cent, while sales of all other retail outlets rose by 2.0 per cent. (Page 643).
- Unemployment, according to the September labour force survey amounted to 260 thousand or 3.9 per cent of the labour force, the lowest September rate since 1959. Over the twelve months ending September 1962, the labour force rose by 102 thousand or 1.6 per cent, employment rose by 150 thousand or 2.4 per cent and unemployment fell by 48 thousand. (Pages 645-646).

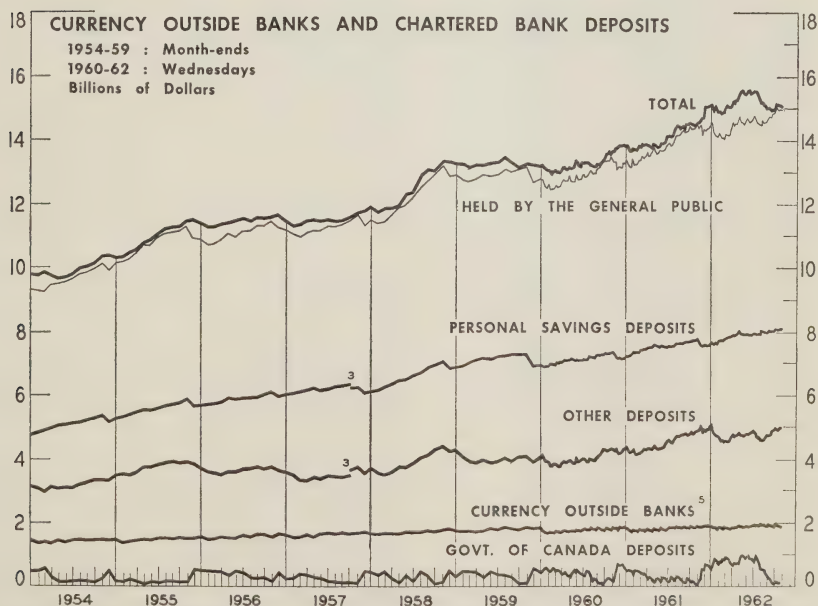
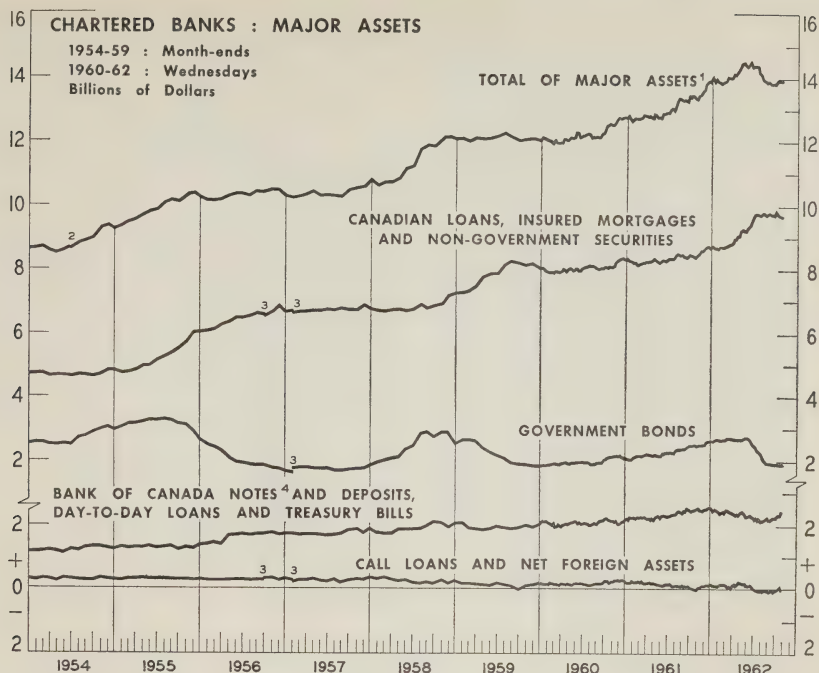


## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The Consumer Price Index advanced by one half point in October to 131.5 to exceed the previous high reached in August by one-tenth of a point. Over the twelve months ending October, 1962 the total index rose by 1.8 per cent: food prices increased by 3.1 per cent, prices of goods other than food by 0.7 per cent and service costs (including shelter) by 2.0 per cent. (Page 650).
- Merchandise exports in August and September were \$555.5 million and \$492.6 million respectively. Total exports were about 2 per cent higher in the third quarter as a whole than in the corresponding period of 1961. On a seasonally adjusted basis exports declined from second quarter to the third, mainly as a result of a lower rate of shipments to countries other than the United States and the United Kingdom. (Page 653).
- Total merchandise imports amounted to \$523.0 million in the month of August, an increase of about 7 per cent from the corresponding month of 1961. On a seasonally adjusted basis imports from the United States and the United Kingdom in August were somewhat lower than in July but still considerably above the second quarter rate. Imports from all other areas fell back to second quarter levels. (Page 654). A classification of imports by end-use by main trading areas is given for the first quarter of 1962 on pages 655 and 656.
- Official holdings of gold and United States dollars amounted to \$U.S. 2,613.9 million at the end of October compared with \$U.S. 2,444.6 million at the end of September. During October the amount of short-term foreign credits arranged on June 24th and included in official holdings was reduced from \$U.S. 650 million to \$U.S. 475 million by the conversion to a standby basis of U.S. \$125 million — or one half — of the reciprocal currency arrangement with the Federal Reserve Bank of New York and by the reduction of U.S. \$50 million — or one half — of a similar currency arrangement with the Bank of England. Also during October there were two other official transactions affecting the level of official holdings. First, the Government of The Netherlands repaid in advance of maturity \$U.S. 30 million, representing one-half of the amount outstanding of a reconstruction loan extended to The Netherlands by the Government of Canada immediately following World War II; secondly, there was a receipt by the Government of Canada of \$U.S. 125 million representing one-half of the total proceeds of a 25-year issue sold privately in New York. The net change in official holdings during October exclusive of all the above-mentioned official transactions was thus an increase of \$U.S. 189.3 million. (Page 652).

## BANK OF CANADA STATISTICAL SUMMARY



1. Total assets enumerated below.

2. Breaks in series reflect discontinuance at June 30, 1954 of adjustment for items in transit applicable to loans.

3. For explanation of these breaks in series, see footnotes 3, 4, 14 and 15 on pages 597-598.

4. Actual holdings at dates plotted.

5. Notes and coin.

Last date plotted October 24, 1962.

ASSETS											
Government of Canada Direct and Guaranteed Securities								Provincial Govt. Securities	Advances to		For Cur A
Treasury Bills 1	Other Maturities 1,2					Total 1	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total						
Millions of Dollars											
As at Dec. 31 1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	-
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	-
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	2.0
1956	505.2 <sup>1</sup>	519.7 <sup>1</sup>	629.7 <sup>1</sup>	507.2 <sup>1</sup>	232.0 <sup>1</sup>	1,888.7 <sup>1</sup>	2,393.9 <sup>1</sup>	-	-	-	-
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	-
1958	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	-	2.0
1959	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	-
1960	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	-
1961	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	-
End of											
1961—Nov.	298.1	472.0	579.7	254.2	1,185.1	2,490.9	2,789.1	-	-	-	-
Dec.	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	-
1962—Jan.	227.6	427.3	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	-	-
Feb.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	-	-
Mar.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	-	-
Apr.	232.3	483.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	-	-
May	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	-	-
June	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	-	4
July	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	-	4
Aug.	386.6	228.4	380.9	360.8	1,147.3	2,117.4	2,504.1	-	-	-	5.0
Sept.	399.4	300.6	334.5	804.7	639.2	2,078.9	2,478.3	-	-	-	4
Oct.	356.3	537.9	399.5	723.3	669.8	2,330.5	2,686.8	-	-	-	2
Average of Wednesdays											
1961—Nov.	287.4	468.4	2,020.0			2,488.4	2,775.8	-	-	9.0	-
Dec.	284.5	435.5	2,075.2			2,510.8	2,795.2	10.1	-	-	-
1962—Jan.	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	-	2.8
Feb.	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	-	-
Mar.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	-	-
Apr.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	-	-
May	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	-	-
June	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	-	12.8
July	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	-	13.3
Aug.	295.5	236.0	1,959.2			2,195.3	2,490.7	-	-	-	6.3
Sept.	396.6	268.4	1,805.5			2,073.9	2,470.5	-	-	-	4
Oct.	384.6	408.1	1,703.6			2,111.7	2,496.3	-	-	-	4
As at											
June 6	212.9	496.3	2,106.0			2,602.3	2,815.2	-	-	-	-
13	218.1	516.0	2,115.0			2,631.0	2,849.1	12.0	-	-	-
20	240.5	528.8	2,162.8			2,691.6	2,932.1	33.2	-	-	26.0
27	184.5	342.4	1,978.1			2,320.5	2,505.1	-	-	-	25.0
July 4	172.9	341.0	1,977.5			2,318.5	2,491.4	-	-	-	-
11	161.8	356.0	1,977.4			2,333.3	2,495.1	-	-	-	-
18	182.4	361.4	1,976.9			2,338.3	2,520.7	22.9	-	-	-
25	190.0	343.7	1,973.0			2,316.7	2,506.7	-	-	-	53.0
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	-	-
8	255.1	249.7	1,987.9			2,237.6	2,492.7	-	-	-	0.5
15	306.6	214.7	1,972.7			2,187.4	2,494.0	-	-	-	-
22	355.0	212.3	1,925.8			2,138.1	2,493.1	-	-	-	-
29	347.1	217.8	1,909.1			2,126.8	2,473.9	-	-	-	31.0
Sept. 5	385.3	228.7	1,862.5			2,091.2	2,476.5	-	-	-	-
12	408.4	251.5	1,803.4			2,054.9	2,463.3	-	-	-	-
19	395.4	292.9	1,777.6			2,070.5	2,465.9	-	-	-	-
26	397.2	300.6	1,778.4			2,078.9	2,476.2	-	-	-	-
Oct. 3	399.8	332.8	1,719.8			2,052.7	2,452.5	-	-	-	-
10	403.7	358.7	1,694.8			2,053.4	2,457.2	-	-	-	-
17	393.1	373.6	1,684.9			2,058.5	2,451.6	-	-	-	-
24	370.3	437.5	1,625.9			2,063.4	2,433.6	-	-	-	-
31	356.3	537.9	1,792.6			2,330.5	2,686.8	-	-	-	-

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.

2. To the extent of \$378 million (the equivalent of U.S. \$350 million) the increase in "Foreign Currency Assets" of the Bank of Canada in the week ending June 27, 1962 represented U.S. dollar securities acquired by the Bank as a result of reciprocal currency arrangements entered into by the Bank with the

NOTE: FOR BACK DATA SEE THE "STATISTICAL

## CANADA

## WEEKLY SERIES\*

		Total Assets or Liabilities	LIABILITIES								As at Dec. 31
Investment in (DB)	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
4	5		Millions of Dollars								6
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
31.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
77.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958
33.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959
39.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960
15.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1961
12.1	100.9	3,060.3	292.9	1,772.1	2,065.0	29.4	701.0	28.2	47.6	189.1	End of
15.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	Nov.—1961
17.4	100.8	3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	Dec.
21.3	115.2	2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Jan. — 1962
24.7	203.2	3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Feb.
31.3	140.1	3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Mar.
34.6	121.6	3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	51.5	58.2	146.8	Apr.
36.9	201.2	3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	May
39.8	130.1	3,241.5	343.4	1,804.8	2,148.2	41.9	772.9	28.0	71.3	179.2	June
42.8	224.2	3,320.4	272.0	1,864.7	2,136.7	74.8	758.0	27.1	55.4	268.4	July
44.4	221.7	3,287.8	271.6	1,861.1	2,132.7	79.4	737.3	21.9	54.1	262.3	Aug.
50.3	154.2	3,246.9	*	*	2,135.8	57.4	770.6	27.1	55.5	200.5	Sept.
0.2	103.7	3,064.3	355.6	1,711.8	2,067.4	24.5	702.0	25.1	55.2	189.9	Oct.
3.2	88.5	3,065.5	387.8	1,736.8	2,124.6	22.3	719.7	31.0	57.9	110.1	Average of Wednesdays
5.7	95.4	3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Nov.—1961
9.1	95.6	2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Dec.
12.3	72.9	2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Jan. — 1962
17.6	94.1	3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Feb.
2.5	94.6	3,104.8	371.3	1,721.2	2,092.5	29.9	759.5	28.5	62.7	131.8	Mar.
5.3	115.8	3,226.6	383.0	1,715.3	2,098.3	63.9	790.7	26.5	81.3	166.0	Apr.
7.5	109.4	3,242.1	387.8	1,762.3	2,150.1	31.3	784.7	32.4	89.3	154.4	May
0.2	206.8	3,308.7	381.2†	1,771.3†	2,152.5	79.2	764.7	28.6	75.5	208.3	June
3.4	93.3	3,178.3	391.9	1,756.4	2,148.2	29.0	732.8	28.2	81.9	158.1	July
7.9	119.5	3,205.1	*	*	2,152.7	26.2	719.1	29.0	90.0	188.2	Aug.
4.6	105.4	3,127.0	367.7	1,728.5	2,096.3	27.6	771.6	25.6	60.7	145.3	Sept.
5.2	86.6	3,145.1	395.1	1,706.3	2,101.5	32.3	785.6	23.4	63.1	139.3	Oct.
5.7	138.8	3,348.4	385.8	1,707.7	2,093.5	81.5	817.6	24.3	104.2	227.3	6 June
5.8	132.5	3,286.1	383.5	1,718.5	2,102.0	114.2	787.9	32.8	97.0	152.1	13
6.9	130.2	3,244.2	348.0	1,791.1	2,139.1	35.4	757.5	38.1	96.7	177.4	20
6.9	95.6	3,203.3	404.3	1,754.9	2,159.2	17.0	770.4	34.7	86.4	135.6	27
7.8	108.0	3,258.7	394.9	1,760.9	2,155.8	27.8	783.8	30.0	103.2	158.2	4 July
8.5	103.7	3,262.3	404.1	1,742.2	2,146.4	44.9	827.3	26.7	70.8	146.4	11
9.8	570.3	3,696.6	345.2†	1,808.2†	2,153.4	249.9	764.2	35.9	97.5	395.7	18
9.8	108.6	3,207.4	387.4†	1,778.6†	2,166.1	17.7	763.1	26.8	76.2	157.6	25
0.3	125.6	3,211.6	376.7†	1,783.2†	2,159.9	22.5	765.5	27.7	62.8	173.2	1 Aug.
0.7	125.9	3,213.6	399.4†	1,745.6†	2,145.0	47.2	761.4	25.7	64.9	169.3	8
0.7	103.6	3,214.1	397.1	1,741.0	2,138.1	58.5	769.3	26.6	76.0	145.5	15
2.8	114.1	3,197.4	365.2	1,789.2	2,154.4	27.8	731.3	29.7	75.0	179.2	22
2.8	93.2	3,166.8	404.2	1,752.4	2,156.7	18.7	729.5	30.9	78.5	152.5	29
4.1	85.7	3,168.0	396.0	1,748.2	2,144.2	25.3	732.5	25.6	83.4	157.0	5 Sept.
4.1	80.3	3,180.8	402.0	1,735.7	2,137.7	44.3	737.8	26.7	90.7	143.6	12
6.2	137.4	3,225.8	354.3	1,796.4	2,150.7	17.2	705.0	34.0	101.5	217.4	19
7.0	99.0	3,194.6	400.5	1,771.4	2,171.9	12.2	707.2	28.7	102.1	172.5	26
7.9	92.5	3,176.3	395.5	1,766.8	2,162.2	21.9	701.9	27.9	95.1	167.2	3 Oct.
8.1	114.3	3,182.1	414.8	1,728.0	2,142.8	22.4	710.5	27.2	95.9	183.2	10
0.3	154.2	3,246.9	*	*	2,135.8	57.4	770.6	27.1	55.5	200.5	17
											24
											31

Federal Reserve Bank of New York (in the amount of U.S. \$250 million) and with the Bank of England (in the amount of U.S. \$100 million). To the extent of \$189 million (the equivalent of U.S. \$175 million) the reduction in "Foreign Currency Assets" in the week ending October 31, 1962 represents the reduction, by one-half, of these holdings of U.S. dollar securities. These changes were also reflected in the Bank's holdings of Government of Canada securities.

3. Foreign exchange and foreign securities.

4. Industrial Development Bank capital stock, bonds and debentures.

5. Bank premises and all other assets.

6. Capital, rest fund and all other liabilities.

\* Not available.

† Revised

SUPPLEMENT 1961". PAGES 4-15 AND EARLIER ISSUES.



1. CANADIAN CASH RESERVES AND LIQUID ASSETS*											
Daily Averages	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio	As at Dec. 31	
	Bank of Canada Deposits	Bank of Canada Notes	Total								
	Millions of Dollars				%	Millions of Dollars			%		
1956	548	325	873	10,527	8.29	†	†	†	†	1953	-
1957	535	335	870	10,601	8.21	113	802	1,786	16.85	1954	-
1958	607	336	943	11,452	8.24	116	908	1,967	17.18	1955	2
1959	648	351	999	12,187	8.20	64	939	2,002	16.43	1956	-
1960	625	360	985	12,052	8.17	111	985	2,081	17.27	1957	-
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31	1958	2
1961—July	665	364	1,029	12,679	8.12	136	1,158	2,323	18.32	1959	-
Aug.	668	372	1,040	12,790	8.13	162	1,215	2,417	18.90	1960	-
Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79	1961	-
Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84	End of	-
Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98	1961—Oct.	-
Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75	Nov.	-
1962—Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92	Dec.	-
Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02	1962—Jan.	-
Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04	Feb.	-
Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12	Mar.	-
May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13	Apr.	-
June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05	May	-
July	782	377	1,159	14,135	8.20	79	957	2,196	15.53	June	25
Aug.	769	383	1,151	14,164	8.12	94	959	2,204	15.56	July	-
Sept.	736	377	1,113	13,682	8.14	125	967	2,205	16.12	Aug.	5
Oct.*	715	390	1,106	13,522	8.18	194	1,070	2,370	17.53	Sept.	-
										Oct. 24*	-

III.

As at Dec. 31	III.												
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Net Foreign Assets 6	Call and Short Loans 8		Loans <sup>9</sup> In Canada			
				2 years and under	Over 2 years	Total		To Stock-Brokers 7	To Investment Dealers	Provincial 10	Municipal 10	Grain Dealers 7, 11	C.S. 7, 11
Millions of Dollars													
1953	888	-	244	482	2,034	2,516	101	61	93	65	96	391	16
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	14
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	16
1956	882	74	740	406	1,269	1,675	117 <sup>15</sup>	89	68 <sup>15</sup>	95	177	372	16
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	17
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	16
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	18
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	18
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
End of													
1961—Oct.	1,121	218	1,270	1,065	1,423	2,488	-100	64	57	21	242	367	19
Nov.	994	238	1,218	1,066	1,474	2,540	-7	64	56	24	240	341	19
Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	18
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345	16
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316	14
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287	15
Apr.	1,095	133	1,074	1,104	1,587	2,691	-54	66	47	9	350	298	10
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369	8
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377	7
July	1,116	86	926	829	1,366	2,195	-158	54	36	31	297	385	6
Aug.	1,030	125	958	616	1,328	1,944	-145	59	57	33	301	388	5
Sept.	1,009	164	1,018	569	1,335	1,904	-156	64	47	32	335	373	5
Oct. 24*	1,125	205	1,104 <sup>17</sup>	**	**	1,894	-185	68	97	30	307	400	3

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† Not available on daily average basis prior to June 1956. See table on page 322 Statistical Summary October, 1957 for average of Wednesdays' data for earlier months.

1. Mainly deposits of foreign banks.

2. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

3. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 599.

5. Including Canadian issues payable in foreign currency. Accrued interest also included.

6. Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.

7. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.

8. Excluding Canadian day-to-day loans.

9. Excludes Canadian day-to-day, call and short loans.

10. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

11. Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## D BANKS

## SERIES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,632	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
17	141	7,853	947	244	4,401	13,604	338	100	1,055	15,098	End of
517	135	7,569	1,012	229	4,303	13,765	331	91	1,070	15,256	Oct. —1961
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	Nov. Dec.
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	Jan. — 1962
807	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Feb.
718	152	7,899	950	176	3,992	13,886	338	76	1,075	15,376	Mar.
724	194	8,061	1,034	155	4,189	14,356	352	75	1,075	15,857	Apr.
816	162	7,981	1,062	160	4,044	14,216	368	68	1,075	15,727	May
820	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	June
619	151	8,039	993	127	3,983	13,913	402	77	1,075	15,467	July
349	160	8,054	959	117	3,990	13,628	403	69	1,075	15,180	Aug.
76	167	8,119	976	118	4,227	13,683	403	72	1,075	15,234	Sept.
105	**	8,093	962	**	**	13,620	**	**	**	**	24* Oct.

## ETS

Currency		Ins. Res. Mtgcs.	Other Canadian Securities <sup>5</sup>				Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  14	Total Canadian and Net Foreign Assets	
Installation Finance Companies	General Loans 7		Pro- vincial 4, 10, 13	Mun- icipal 10	Cor- porate	Total						
Millions of Dollars												
256	2,980	-	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
181	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 <sup>15</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
352	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957 <sup>16</sup>
409	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	1958
371	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1960
243	5,605	955	343	220	461	1,024	13,579	840	338	341	15,098	End of
236	5,705	952	357	234	471	1,063	13,861	719	331	345	15,256	Oct. —1961
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	Nov. Dec.
250	5,687	948	356	229	466	1,051	13,874	638	339	349	15,199	Jan. — 1962
236	5,778	943	350	234	467	1,051	13,933	683	337	351	15,304	Feb.
257	5,902	939	350	234	469	1,053	13,948	741	338	349	15,376	Mar.
267	6,069	932	410	239	473	1,122	14,202	953	352	351	15,857	Apr.
252	6,259	928	414	251	479	1,144	14,355	646	368	358	15,727	May
326	6,546	925	410	256	475	1,140	14,246	863	388	364	15,861	June
290	6,658	922	410	255	459	1,123	14,012	687	402	366	15,467	July
276	6,725	919	405	255	459	1,118	13,822	596	403	360	15,180	Aug.
268	6,744	916	401	255	454	1,109	13,848	621	403	362	15,234	Sept.
247	6,639	913	393	252	456	1,101	13,951	458	**	**	**	24* Oct.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes securities guaranteed by provincial governments.

14. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 month period is therefore now shown as about \$60 million less than would have been shown under the former

method of reporting. Comparison between current statistics and earlier months is also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded changes in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserve which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

17. Treasury bills at par value.

\*\* Not available. \* Preliminary.

# CHARTER

## ESTIMATED W

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans 5 in Canadian Currency					
	★		1	2	3	To Stock- Brokers	To Invest- ment Dealers	Provin- cial 6	Munici- pal 6	Grain Dealers 7	C.S.B. 8	Instam't Finance Cos.	General Loans
	Millions of Dollars												
Av. of Wednesdays													
1960—Aug.	999	93	952	1,917	-3	60	55	26	193	427	45	358	5,033
Sept.	982	114	1,021	1,959	35	53	42	29	205	421	27	328	5,029
Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,032
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,044
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,066
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,001
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,997
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,038
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,106
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,195
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,341
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	288	5,452
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,564
Sept.	1,073	183	1,217	2,428	-47	62	36	10	257	374	27	238	5,539
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,582
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,642
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,656
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,687
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,748
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,856
Apr.	1,133	123	1,115	2,710	-40	56	45	11	347	291	114	233	6,013
May	1,131	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,170
June	1,174	83	1,036	2,699	-48	55	48	20	290	373	76	253	6,410
July	1,173	81	965	2,334	-143	51	45	31	296	385	58	292	6,650
Aug.	1,146	86	963	2,014	-165	56	57	37	301	395	41	274	6,692
Sept.	1,125	119	967	1,931	-179	60	49	35	308	365	26	260	6,741
As at													
Apr. 4	1,091	136	1,161	2,723 <sup>10</sup>	-42	54	49	7	342	287	121	240	5,989
11	1,139	104	1,134	2,708	-36	57	45	12	347	288	116	225	5,994
18	1,138	121	1,090	2,709	-50	56	45	15	351	291	111	230	6,034
25	1,165	131	1,075	2,698	-33	56	40	9	349	298	106	238	6,034
May 2	1,105	168	1,076	2,704	-32	62	69	11	347	341	102	257	6,106
9	1,146	171	1,098	2,704	-36	63	58	15	324	374	98	247	6,144
16	1,124	199	1,106	2,713	-36	61	55	19	302	380	94	232	6,161
23	1,162	138	1,081	2,729	-24	59	45	12	288	370	90	225	6,178
30	1,117	101	1,048	2,734	-51	60	40	14	289	369	85	229	6,263
June 6	1,139	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,344
13	1,181	102	1,054	2,660	-8	56	46	18	291	367	78	234	6,350
20	1,203	52	1,023	2,535	-43	53	50	28	288	374	74	254	6,431
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70	296	6,516
July 4	1,105	76	1,010	2,453	-107	53	48	28	293	389	65	307	6,616
11	1,175	105	995	2,361	-138	51	45	32	293	378	60	293	6,678
18	1,179	53	947	2,296	-158	52	47	34	297	389	55	289	6,656
25	1,231	91	908	2,227	-170	50	39	29	301	385	51	280	6,650
Aug. 1	1,109†	69	972	2,116	-174	55	68	32	297	392	47	287	6,685
8	1,151†	65	955	2,047	-183	55	51	34	303	400	44	279	6,709
15	1,142	103	942	2,001	-137	56	49	45	300	402	41	272	6,677
22	1,161†	92	960	1,966	-166	58	59	34	301	391	37	262	6,679
29	1,166	103	987	1,942	-167	55	57	40	304	388	34	268	6,709
Sept. 5	1,096	119	969	1,946	-196	59	47	34	299	374	31	274	6,752
12	1,134	103	947	1,947	-187	60	53	34	303	357	28†	254	6,755
19	1,128	128	964	1,922	-152	59	49	42	313	356	24	254	6,738
26	1,140	127	989	1,908	-182	62	49	32	318	371	21	255	6,718
Oct. 3	1,059	164	1,032	1,922	-204	61	94	31	318	390	17	263	6,785
10	1,108	160	1,065	1,904	-176	63	81	33	309	392	13	254	6,702
17	1,097	158	1,074	1,901	-123	85	78	38	311	412	8	251	6,656
24	1,125	205	1,104	1,894	-185	68	97	30	307	400	4	247	6,636

SOURCE: BANK OF CANADA.

★ ★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

★ For data on cash reserves, see section 1 of table on page 597.

1. Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foregoing Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 597 and 598, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 6 on page 597.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



# D BANKS

## LY SERIES\*\*

Insured residential mortgages	Other Canadian Securities				Total of Fore- going Assets 1	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays Aug. — 1960
	Provinc- ial 2,6,9	Mun- icipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
981	332	202	484	1,018	12,152	603	193	7,203	4,603		12,000	
978	326	200	485	1,011	12,233	540	87	7,241	4,708		12,037	
976	324	201	481	1,005	12,552	562	229	7,303	4,832		12,364	
973	321	204	473	998	12,678	593	454	7,218	4,829		12,501	
969	320	212	476	1,007	12,780	590	612	7,145	4,846		12,603	
969	324	207	467	998	12,728	520	491	7,207	4,787		12,486	
967	324	206	467	997	12,735	485	457	7,330	4,669		12,456	
963	328	207	460	995	12,807	493	381	7,411	4,754		12,546	
961	333	212	461	1,006	12,792	518	231	7,475	4,833		12,539	
959	336	210	463	1,009	12,813	594	181	7,520	4,933		12,633	
956	329	208	456	993	12,911	552	231	7,497	4,973		12,701	
956	325	207	458	990	13,033	541	210	7,522	5,075		12,807	
953	336	209	461	1,006	13,324	557	238	7,607	5,267		13,112	
953	337	209	460	1,006	13,356	566	173	7,647	5,337		13,158	
954	342	214	459	1,016	13,403	576	115	7,718	5,381		13,214	
951	350	225	458	1,033	13,621	554	297	7,620	5,474		13,390	
950	354	233	464	1,052	13,947	619	670	7,543	5,549		13,761	
948	354	230	466	1,050	13,955	558	723	7,621	5,351		13,696	
943	353	230	465	1,048	13,901	531	806	7,732	5,075		13,614	
939	341	233	467	1,041	14,035	477	860	7,812	924	4,114	13,709	
932	390	237	467	1,094	14,175	493	712	7,925	1,018	4,207	13,863	
928	411	249	476	1,136	14,421	607	888	7,973	1,055	4,307	14,223	
924	412	254	478	1,144	14,436	510	894	7,938	1,066	4,243	14,142	
921	409	256	467	1,132	14,270	596	810	7,967	1,008	4,280	14,064	
918	403	254	458	1,115	13,928	505†	475	8,021	980	4,167†	13,643†	
916	399	254	453	1,106	13,829	475	171	8,050	963	4,333	13,517	
936	370 <sup>10</sup>	235	465	1,070	14,163 <sup>10</sup>	429	653	7,922 <sup>10</sup>	1,008	4,203	13,786 <sup>10</sup>	
931	376	237	466	1,079	14,143	435	749	7,903	1,012	4,107	13,771	
931	406	237	467	1,109	14,183	460	720	7,926	1,031	4,159	13,836	
932	409	237	470	1,116	14,212	649	728	7,949	1,022	4,360	14,059	
929	409	242	476	1,127	14,370	696	727	8,037	1,050	4,447	14,261	
929	409	250	475	1,134	14,468	501	946	7,978	1,053	4,187	14,164	
928	414	250	476	1,139	14,476	626	980	7,960	1,049	4,308	14,297	
927	410	251	476	1,136	14,417	643	949	7,942	1,061	4,302	14,254	
927	412	252	479	1,144	14,371	569	838	7,946	1,064	4,292	14,140	
925	410	251	479	1,140	14,462	477	909	7,963	1,073	4,201	14,145	
924	410	254	480	1,144	14,497	464	979	7,934	1,072	4,181	14,166	
923	412	254	478	1,144	14,389	521	840	7,931	1,069	4,250	14,090	
923	414	253	477	1,150	14,396	580	850	7,924	1,052	4,339	14,165	
922	408	256	473	1,137	14,392	752	773	7,995	1,054	4,533	14,355	
921	410	256	474	1,140	14,389	544	954	7,952	1,006	4,232	14,144	
920	408	257	464	1,129	14,184	595	824	7,965	982	4,219	13,990	
919	408	255	459	1,122	14,115	491	688	7,954	991	4,136	13,768	
919	406	254	458	1,117	13,992†	715†	565	8,050	994	4,314†	13,924	
919	403	254	458	1,114	13,942†	462†	538	8,022	995	4,066†	13,620	
918	403	254	457	1,114	13,924	545†	519	8,018	984	4,165†	13,686†	
917	402	254	458	1,114	13,867†	417†	400	8,009	969	4,122†	13,500†	
918	401	254	458	1,113	13,915	388	353	8,007	958	4,168	13,486	
917	400	253	453	1,106	13,829	584	239	8,067	961	4,358	13,625	
916	400	254	453	1,107	13,809	467	225	8,043	966	4,255	13,489	
917	399	255	452	1,106	13,848	429	138	8,046	962	4,345	13,490	
915	399	254	454	1,106	13,828	419	81	8,045	961	4,374	13,462	
915	399	253	455	1,107	13,953	538	89	8,108	978	4,527	13,702	
915	397	253	456	1,106	13,949	543	164	8,093	977	4,469	13,703	
914	395	253	455	1,103	13,947	508	108	8,099	942	4,518	13,666	
913	393	252	456	1,101	13,951	458	105	8,093	962	4,460	13,620	

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Chartered bank statistics for April 4, 1962 were affected for the first time by the purchase of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

† Revised.



# CHARTER

## QUARTERLY CLASSIFICATION

	1957		1958					
	Sept.	June 30	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30
	<i>Millions of Dollars</i>							
<b>PERSONAL</b>								
Fully secured by marketable stocks and bonds <sup>1</sup> ..	281.7	256.6	275.9	284.3	286.6	287.0	296.8	303.1
Home Improvement Loans <sup>2</sup> .....	45.9	48.0	47.6	51.2	52.6	57.6	60.0	62.1
Loans on the security of household property .....	9.7	10.2	11.7	14.5	16.5	29.4	608.5	715.1
Of which on the security of motor vehicles .....	*	*	*	*	*	*		
Other personal loans .....	410.3	410.3	418.7	459.4	482.4	523.9		
Of which repayable by instalments <sup>3</sup> .....	*	*	*	*	*	*		
<b>TOTAL PERSONAL</b> .....	<b>747.5</b>	<b>725.1</b>	<b>753.9</b>	<b>809.4</b>	<b>838.0</b>	<b>898.0</b>	<b>965.3</b>	<b>1,080.3</b>
<b>FARMERS</b>								
Farm Improvement Loans .....	135.8	125.4	118.0	129.8	136.6	139.3	136.6	153.1
Other farm loans .....	220.9	223.7	181.3	202.9	226.8	228.5	191.2	205.1
<b>TOTAL FARM</b> .....	<b>356.7</b>	<b>349.1</b>	<b>299.3</b>	<b>332.7</b>	<b>363.4</b>	<b>367.8</b>	<b>327.8</b>	<b>358.2</b>
<b>BUSINESS</b>								
<b>Industry</b>								
Chemical and rubber products .....	70.2	71.2	76.8	67.0	65.7	63.4	70.7	66.1
Electrical apparatus and supplies .....	66.5	53.4	55.0	56.7	59.8	54.6	53.1	64.1
Food, beverages and tobacco .....	215.6	234.5	197.8	196.1	200.7	207.7	180.4	183.1
Forest products .....	234.7	207.6	221.7	183.1	163.8	155.1	176.6	180.1
Furniture .....	22.8	20.3	20.8	21.8	21.6	21.2	21.8	24.1
Iron and steel products .....	194.5	164.7	189.8	186.1	154.1	156.7	187.3	194.1
Mining and mine products .....	167.9	169.1	170.0	157.5	145.4	135.3	115.7	114.1
Petroleum and products .....	97.5	108.2	104.9	84.7	88.1	98.9	103.8	104.1
Textiles, leather and clothing .....	185.8	150.3	169.2	162.9	171.7	139.4	158.8	177.1
Transportation equipment .....	70.0	68.6	80.5	78.2	79.8	73.4	81.0	91.1
Other products .....	72.1	61.9	63.9	66.2	65.9	60.3	63.4	73.1
<b>Sub-total: Industry</b> .....	<b>1,397.7</b>	<b>1,309.7</b>	<b>1,350.3</b>	<b>1,260.5</b>	<b>1,216.6</b>	<b>1,165.9</b>	<b>1,212.5</b>	<b>1,274.1</b>
Public utilities, transportation & communications	178.4	173.1	145.6	194.0	133.1	133.7	121.8	180.1
Of which provincially guaranteed .....	*	*	*	*	*	*	*	*
Construction contractors .....	299.7	253.5	239.2	267.8	275.1	261.9	279.4	344.1
Merchandisers <sup>4</sup> .....	758.0	724.5	702.8	707.5	707.1	699.3	742.0	827.1
Other business <sup>5</sup> .....	424.9	412.7	415.2	448.3	427.3	471.7	509.7	579.1
<b>TOTAL BUSINESS</b> .....	<b>3,058.8</b>	<b>2,873.6</b>	<b>2,853.2</b>	<b>2,878.1</b>	<b>2,759.2</b>	<b>2,732.4</b>	<b>2,865.4</b>	<b>3,205.1</b>
Of which under the Small Businesses Loans Act ..	*	*	*	*	*	*	*	*
<b>Religious, educational, health and welfare institutions</b>	<b>104.1</b>	<b>115.0</b>	<b>116.9</b>	<b>113.8</b>	<b>124.9</b>	<b>139.6</b>	<b>153.3</b>	<b>161.1</b>
<b>TOTAL GENERAL LOANS</b> .....	<b>4,267.1</b>	<b>4,062.7</b>	<b>4,023.2</b>	<b>4,134.0</b>	<b>4,085.5</b>	<b>4,137.8</b>	<b>4,311.8</b>	<b>4,806.3</b>

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA

★ Some items are partly estimated for March and June 1959.

1. Excludes loans to finance the purchase of Canada Savings Bonds which are

shown on page 598.

2. Loans under Part IV of the National Housing Act, 1954.

3. Includes only loans repayable by equal instalments of principal and interest.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# D BANKS N OF GENERAL LOANS\*

		1960				1961				1962		
Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30
<i>Millions of Dollars</i>												
313.1	282.3	284.3	289.7	284.4	286.4	283.4	302.7	318.9	335.6	351.7	379.6	366.5
63.8	59.9	55.5	55.9	55.3	56.0	56.1	60.6	64.3	65.7	65.0	68.6	70.5
104.4	108.4	119.9	141.1	170.0	170.0	184.5	210.6	218.3	224.4	237.1	275.7	276.8
*	*	*	*	*	*	155.3	177.0	183.5	187.6	198.3	232.5	234.5
652.8	610.3	589.9	648.1	655.6	686.7	688.4	737.9	775.0	805.3	829.4	940.6	924.4
*	*	*	*	*	*	282.5 <sup>3</sup>	285.0 <sup>3</sup>	280.6 <sup>3</sup>	294.8 <sup>3</sup>	300.8 <sup>3</sup>	354.2 <sup>3</sup>	364.2 <sup>3</sup>
1,134.0	1,060.9	1,049.6	1,134.8	1,165.3	1,199.2	1,212.5	1,311.8	1,376.6	1,431.0	1,483.3	1,664.5	1,638.1
170.8	160.2	154.6	167.4	182.5	178.1	174.5	190.6	199.3	194.3	186.2	202.9	223.1
240.8	229.3	193.3	219.9	250.6	241.5	217.1	250.6	276.4	290.7	257.1	293.9	331.7
411.6	389.5	347.9	387.3	433.2	419.6	391.6	441.1	475.6	485.1	443.3	496.8	554.8
69.7	67.6	71.8	60.4	54.8	49.2	56.1	57.4	51.5	50.0	58.9	69.8	58.8
71.1	58.2	65.5	74.0	71.7	60.9	65.0	70.1	72.0	67.3	72.4	86.1	99.4
218.7	211.8	170.0	155.9	175.7	229.3	183.7	185.8	209.0	243.0	219.0	228.7	257.9
169.6	165.2	190.8	189.0	183.1	179.7	198.7	189.4	180.6	185.7	216.1	221.8	212.5
25.1	23.3	24.5	26.5	26.7	24.4	26.1	28.1	28.2	28.0	30.0	32.1	34.9
197.1	188.9	227.0	258.7	223.3	197.7	209.9	198.3	194.4	206.0	226.5	240.7	256.1
121.6	110.0	110.1	101.6	91.6	85.9	86.4	95.1	90.3	101.3	105.5	124.7	136.2
92.8	98.2	94.7	96.8	111.2	116.4	104.7	102.8	100.0	102.6	92.4	98.8	108.0
193.8	160.9	190.5	192.5	201.6	161.0	182.3	185.2	198.9	170.4	208.9	221.0	243.0
75.4	74.5	76.1	70.5	61.5	62.2	75.9	81.4	92.5	111.3	128.8	115.7	95.7
81.1	73.0	77.2	83.5	85.4	74.2	83.1	95.2	108.4	103.3	106.0	112.4	126.6
315.9	1,231.7	1,298.2	1,309.4	1,286.4	1,241.0	1,271.8	1,288.7	1,325.9	1,369.0	1,464.4	1,551.9	1,629.0
167.9	170.1	160.4	140.8	153.1	216.7	183.6	160.1	164.7	165.4	163.8	244.6	235.2
*	*	*	*	*	*	6.4	5.2	6.1	6.7	4.1	58.3	27.6
357.6	308.2	307.3	345.6	339.5	309.0	303.2	331.8	345.8	315.6	323.1	379.6	388.4
853.7	821.5	834.5	894.4	879.7	858.4	869.5	914.9	897.1	888.6	968.9	1,046.9	1,095.5
593.3	551.8	549.2	576.5	586.5	594.5	638.6	745.4	781.7	784.3	848.3	951.2	981.3
2,288.4	3,083.3	3,149.7	3,266.7	3,245.2	3,219.5	3,266.8	3,440.8	3,515.2	3,522.9	3,768.7	4,174.2	4,329.4
*	*	*	*	*	*	1.9	10.1	17.3	23.7	27.2	33.5	39.0
158.1	167.8	166.6	168.2	178.4	193.8	182.0	188.0	192.0	208.3	206.2	210.3	221.4
992.1	4,701.4	4,713.7	4,957.1	5,022.1	5,032.1	5,052.8	5,381.8	5,559.4	5,647.2	5,901.6	6,545.7	6,743.8

4. Includes loans to finance companies which are affiliates of retail merchants.

5. Includes loans to "trust, mortgage, investment and insurance companies

\* and other financial institutions" formerly shown as a separate classification.

Not available.

## CHARTERED BANKS: MONTHLY C

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITUTIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market- able Securities <sup>2</sup>	Home Improve- ment Loans	All Other	Farm Improve- ment Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
	Millions of Dollars										
Month-End											
1960—Aug.	401	708	2,149	3,259	284	56	811	181	241	173	5,004
Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519	3,866	375	66	1,103	190†	263†	207	6,069
May	581	808	2,580	3,969	373	67	1,167	195†	281†	207	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546
July	648†	862	2,742†	4,252†	383†	68	1,224†	206	308†	216†	6,658
Aug.	666†	869	2,769†	4,304†	374†	69	1,223†	217	321†	217†	6,725
Sept.	673	871	2,785	4,329	366	71	1,201	223	332	221	6,744

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

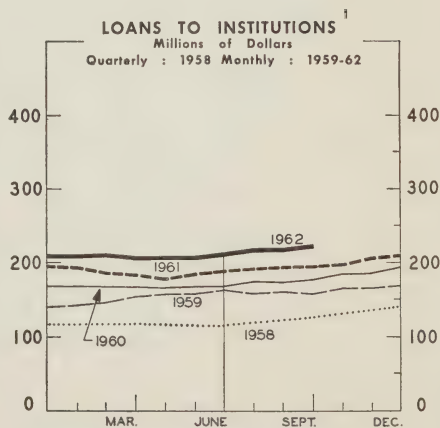
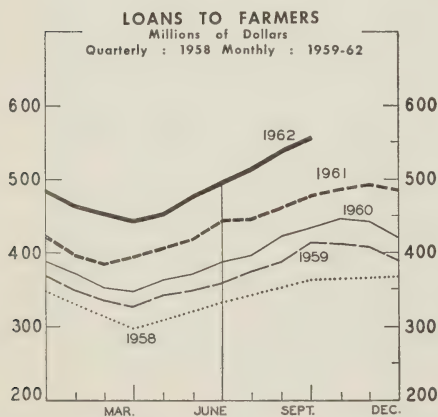
1. Partly estimated.

2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

3. Religious, educational, health and welfare institutions.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.

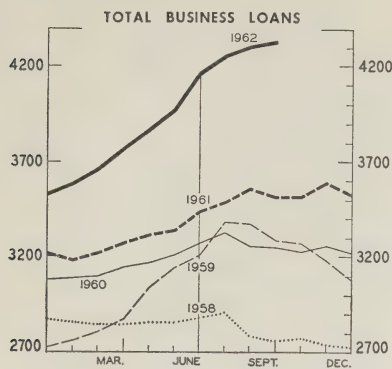
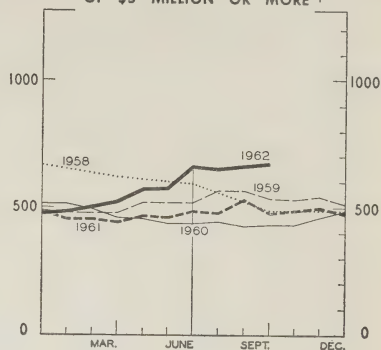


1. Religious, educational, health and welfare institutions.

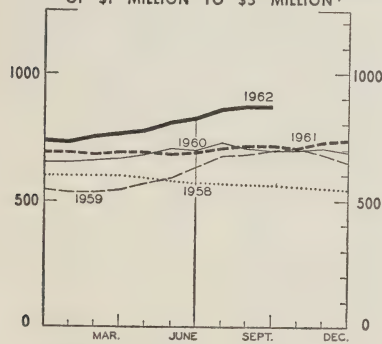
Last month plotted September, 1962.

CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

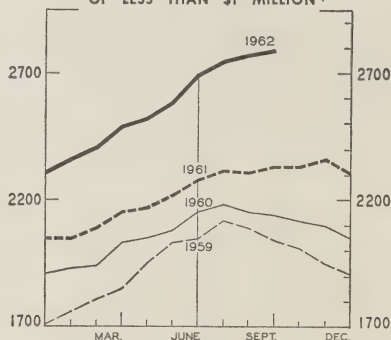
End of Month — Millions of Dollars

BUSINESS LOANS UNDER AUTHORIZED LIMITS OF \$5 MILLION OR MORE<sup>1</sup>

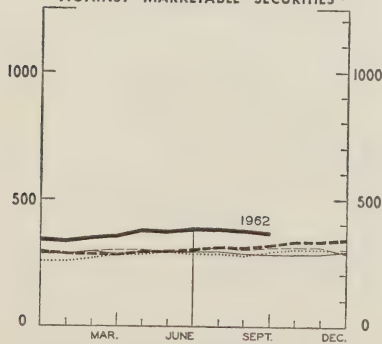
1. Quarterly 1958.

BUSINESS LOANS UNDER AUTHORIZED LIMITS OF \$1 MILLION TO \$5 MILLION<sup>1</sup>

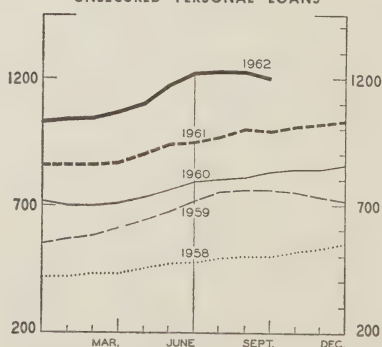
1. Quarterly 1958.

BUSINESS LOANS UNDER AUTHORIZED LIMITS OF LESS THAN \$1 MILLION<sup>1</sup>

1. Quarterly 1958.

PERSONAL LOANS AGAINST MARKETABLE SECURITIES<sup>1</sup>

1. Fully secured by marketable stocks and bonds, excl. C.S.B. Loans.

UNSECURED PERSONAL LOANS<sup>1</sup>

1. Excluding Home Improvement Loans.

Last month plotted September 1962.



# **CHARTERED BANKS' GENERAL LOANS<sup>1,2</sup>** **AUTHORIZED AND OUTSTANDING AMOUNTS CLASSIFIED BY SIZE**

*Millions of Dollars*

	OUTSTANDING AMOUNTS UNDER AUTHORIZED LIMITS OF:					AUTHORIZED AMOUNTS UNDER AUTHORIZED LIMITS OF:			
	\$5,000,000 or more	\$1,000,000- 4,999,999	Less than \$1,000,000		Total	\$5,000,000 or more	\$1,000,000- 4,999,999	\$100,000- 999,999	Total, \$100,000 and over ★
			\$100,000- 999,999	Less than \$100,000					
I — BUSINESS LOANS <sup>3</sup>									
End of									
1958—1Q	626	599	765	862	2,853	1,427	1,361	1,438	4,226
2Q	594	573	798	914	2,878	1,413	1,390	1,518	4,320
3Q	481	563	812	904	2,759	1,359	1,409	1,571	4,339
4Q	483	536	802	911	2,732	1,396	1,432	1,629	4,457
1959—1Q	473	541	879	973	2,865	1,486	1,431	1,699	4,616
2Q	526	628	970	1,080	3,205	1,455	1,498	1,811	4,763
3Q	553	698	1,001	1,037	3,288	1,251	1,491	1,777	4,518
4Q	521	650	934	978	3,083	1,278	1,442	1,719	4,438
1960—1Q	446	670	1,007	1,028	3,150	1,257	1,416	1,740	4,413
2Q	419	700	1,063	1,084	3,267	1,187	1,446	1,797	4,430
3Q	408	698	1,065	1,074	3,245	1,251	1,478	1,820	4,549
4Q	482	689	986	1,064	3,220	1,333	1,519	1,824	4,677
1961—1Q	425	693	1,034	1,114	3,267	1,319	1,568	1,846	4,733
2Q	479	686	1,084	1,191	3,441	1,416	1,585	1,931	4,933
3Q	472	715	1,127	1,200	3,515	1,440	1,627	2,009	5,076
4Q	474	737	1,113	1,198	3,523	1,480	1,674	2,086	5,240
1962—1Q	520	765	1,211	1,273	3,769	1,501	1,734	2,147	5,382
2Q	660	827	1,313	1,374	4,174	1,678	1,788	2,251	5,717
3Q	673	871	1,400	1,385	4,329	1,664	1,809	2,260	5,733

## **II — GENERAL LOANS**

End of										
1958—1Q	626	648	888	1,861	4,023	1,427	1,429	1,619	4,475	
2Q	596	620	910	2,008	4,134	1,419	1,462	1,697	4,579	
3Q	484	618	927	2,056	4,086	1,366	1,491	1,758	4,615	
4Q	488	607	918	2,125	4,138	1,402	1,535	1,814	4,751	
1959—1Q	482	616	1,004	2,210	4,312	1,497	1,553	1,898	4,948	
2Q	543	692	1,104	2,467	4,807	1,483	1,611	2,026	5,120	
3Q	570	762	1,136	2,524	4,992	1,279	1,595	1,989	4,863	
4Q	539	717	1,078	2,368	4,701	1,306	1,540	1,933	4,779	
1960—1Q	464	737	1,149	2,364	4,714	1,280	1,509	1,950	4,739	
2Q	435	767	1,199	2,557	4,957	1,205	1,540	2,006	4,751	
3Q	424	762	1,213	2,624	5,022	1,269	1,575	2,039	4,883	
4Q	495	763	1,143	2,632	5,032	1,347	1,627	2,058	5,032	
1961—1Q	438	766	1,178	2,671	5,053	1,332	1,679	2,072	5,083	
2Q	492	764	1,233	2,894	5,382	1,429	1,703	2,166	5,299	
3Q	485	788	1,290	2,996	5,559	1,455	1,746	2,269	5,471	
4Q	488	823	1,286	3,051	5,647	1,494	1,808	2,360	5,662	
1962—1Q	533	851	1,388	3,129	5,902	1,516	1,870	2,431	5,816	
2Q	677	912	1,498	3,459	6,546	1,697	1,923	2,548	6,169	
3Q	694	952	1,591	3,507	6,744	1,687	1,934	2,554	6,176	

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

★ Authorized amounts under authorized limits of less than \$100,000 are not available.

1. Excludes day-to-day loans, call loans to investment dealers and stock-brokers, loans to finance the purchase of Canada Savings Bonds, and loans

to provinces, municipalities, grain dealers and finance companies.

2. Figures prior to third quarter of 1959 are partly estimated.

3. Total general loans less personal and farmer loans and loans to religious, educational, health and welfare institutions.

## **III — NUMBER OF ACCOUNTS**

As at Sept. 30	BUSINESS LOANS					GENERAL LOANS				
	UNDER AUTHORIZED LIMITS OF:				Total	UNDER AUTHORIZED LIMITS OF:				Total
	\$5,000,000 or more	\$1,000,000- 4,999,999	Less than \$1,000,000			\$5,000,000 or more	\$1,000,000- 4,999,999	Less than \$1,000,000		
			\$100,000- 999,999	Less than \$100,000				\$100,000- 999,999	Less than \$100,000	
1959	144	800	7,271	219,646	227,861	149	861	8,288	1,563,709	1,573,007
1960	144	807	7,570	223,653	232,174	147	862	8,591	1,655,948	1,665,548
1961	159	887	8,381	241,985	251,412	161	953	9,615	1,847,036	1,857,765
1962	179	996	9,399	234,726	245,300	183	1,071	10,803	1,969,296	1,981,353

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

# CLASSIFICATION BY SIZE OF CHARTERED BANK DEPOSIT LIABILITIES PAYABLE TO THE PUBLIC IN CANADA IN CANADIAN CURRENCY

	NUMBER OF ACCOUNTS AS AT SEPTEMBER 30					
	1957	1958	1959	1960	1961	1962
Personal Savings Deposits <sup>1</sup> of-						
less than \$100.....	4,866,268	5,005,640	5,267,719	5,574,443	5,902,275	6,214,773
\$100 to \$999.....	2,949,492	2,987,386	3,098,516	3,146,373	3,218,097	3,334,923
\$1,000 to \$9,999.....	1,355,253	1,478,700	1,575,198	1,604,617	1,655,959	1,737,532
\$10,000 to \$99,999.....	57,452	68,511	74,815	75,274	82,981	90,676
\$100,000 and over.....	814	905	896	795	1,125	899
Total.....	9,229,279	9,541,142	10,017,144	10,401,502	10,860,437	11,378,803
(Total amount of deposits in millions of dollars).....	(6,212)	(6,940)	(7,239)	(7,310)	(7,724)	(8,119)
Other Deposit Accounts of the Public <sup>1,2</sup> of-						
less than \$100.....	761,023	873,840	997,856	1,087,231	1,175,674	1,353,989
\$100 to \$999.....	612,645	686,009	775,775	828,148	835,455	948,452
\$1,000 to \$9,999.....	286,735	308,924	320,823	335,487	345,564	378,535
\$10,000 to \$99,999.....	49,132	54,054	54,593	54,902	57,827	62,362
\$100,000 and over.....	5,397	6,179	5,528	5,587	6,413	6,252
Total.....	1,714,932	1,929,006	2,154,575	2,311,355	2,420,933	2,749,590
(Total amount of deposits in millions of dollars).....	(4,424)	(5,027)	(4,564)	(4,622)	(5,139)	(5,196)

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Figures are affected by the reclassification, as at September 30, 1957, of certain deposits from "Personal Savings Deposits" to "Other Notice Deposits". See footnote 3 on page 597.

2. Excludes deposits of other banks and of the Government of Canada and

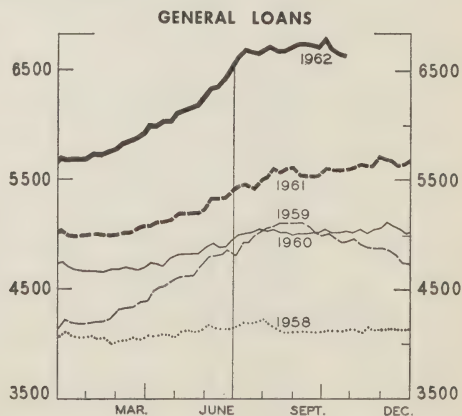
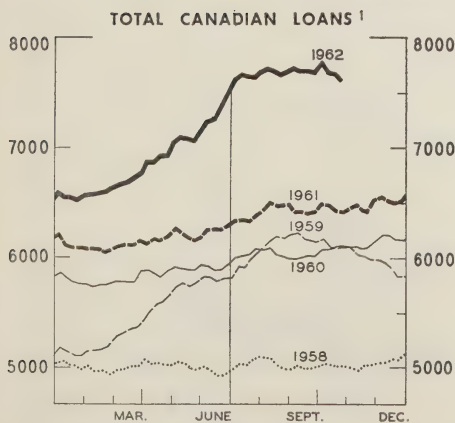
provincial governments. The dollar figures will be found to differ somewhat from the total of "Public Demand Deposits" and "Other Notice Deposits" in the monthly returns of the chartered banks (see page 597). This is because the monthly figures include, whereas the above figures exclude, relatively small amounts of Canadian currency deposits with foreign branches of Canadian chartered banks.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 35 AND EARLIER ISSUES.

## CHARTERED BANKS

### SELECTED ASSETS

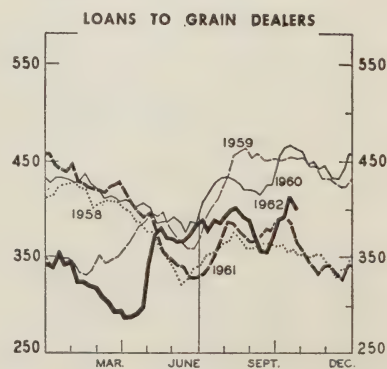
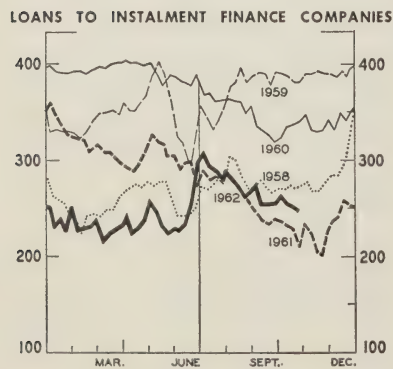
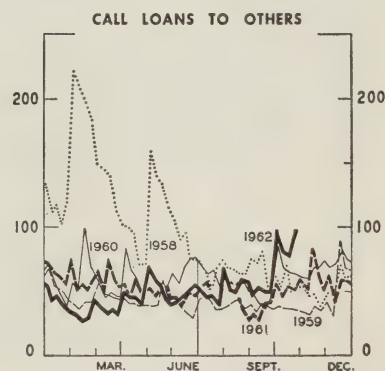
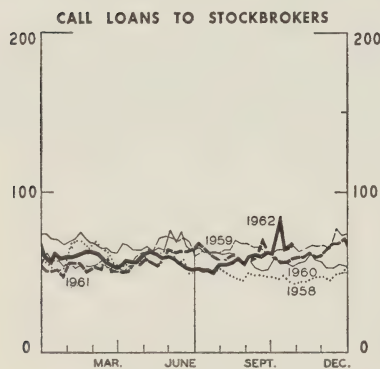
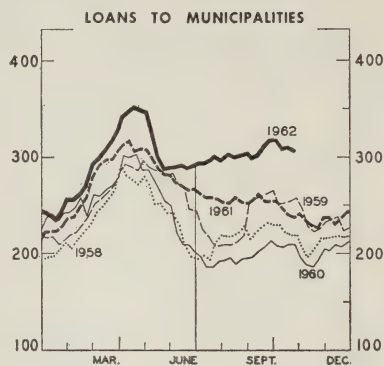
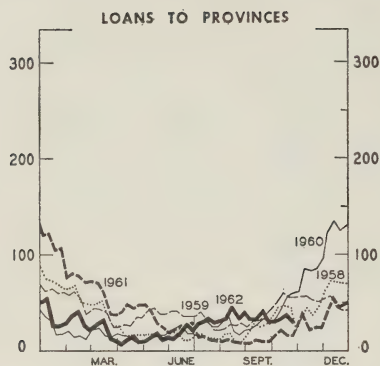
Wednesdays — Millions of Dollars



1. Excl. day-to-day, call and C.S.B. loans.

Last date plotted October 24, 1962.

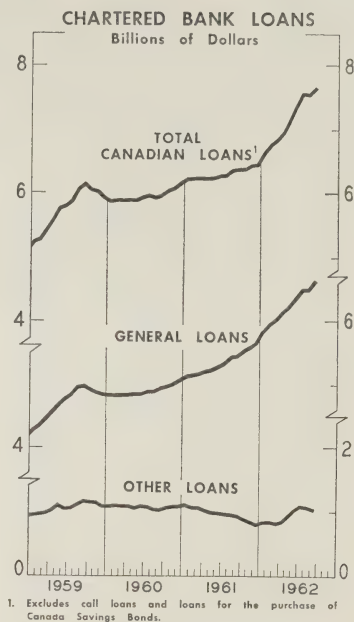
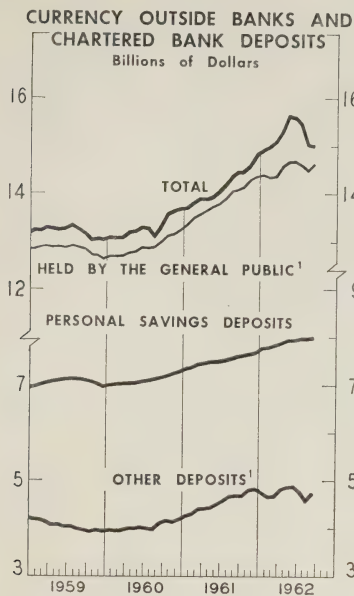
**CHARTERED BANKS**  
**SELECTED ASSETS**  
**Wednesdays — Millions of Dollars**



Last date plotted October 24, 1962.

CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

AVERAGE OF WEDNESDAYS



Last month plotted September, 1962.

Av. of Wednesdays	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS <sup>2</sup>		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public <sup>3</sup>	Personal Savings Deposits	Other Deposits <sup>2,3</sup>	Total <sup>4</sup>	General
	Millions of Dollars					
1960—Nov.	13,608	13,162	7,250	4,126	6,075	5,004
1960—Dec.	13,671	13,226	7,286	4,171	6,148	5,077
1961—Jan.	13,693	13,361	7,344	4,223	6,205	5,112
Feb.	13,791	13,482	7,382	4,302	6,217	5,155
Mar.	13,873	13,585	7,414	4,371	6,222	5,177
Apr.	13,873	13,616	7,439	4,384	6,214	5,201
May	13,933	13,715	7,474	4,438	6,218	5,225
June	14,004	13,766	7,487	4,488	6,266	5,283
July	14,148	13,893	7,509	4,580	6,285	5,322
Aug.	14,349	14,040	7,535	4,667	6,353	5,408
Sept.	14,459	14,076	7,568	4,684	6,371	5,448
Oct.	14,466	14,138	7,613	4,687	6,390	5,516
Nov.	14,571	14,281	7,648	4,786	6,422	5,583
Dec.	14,820	14,349	7,679	4,815	6,449	5,653
1962—Jan.	14,940	14,388	7,766	4,742	6,632	5,813
Feb.	14,977	14,322	7,785	4,665	6,759	5,928
Mar.	15,098	14,335	7,813	4,669	6,830	6,018
Apr.	15,302	14,571	7,885	4,806	6,960	6,130
May	15,624	14,673	7,921	4,867	7,132	6,212
June	15,593	14,680	7,927	4,877	7,350	6,344
July	15,459	14,594	7,955	4,747	7,574	6,494
Aug.	15,028	14,475	7,951	4,597	7,557	6,500
Sept.	15,001	14,620	7,974	4,737	7,658	6,632

SOURCE: BANK OF CANADA.

1. Unadjusted series will be found on pages 599 and 608. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

3. Excludes Government of Canada deposits.

4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits
Millions of Dollars										
As at Dec. 31	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1953	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1954	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1955	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1956	1,555	112	1,667	6,108 2	423	3,725 2	10,256	11,923	11,500	5,393 2
1957	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1958	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1959	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1960	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1961—End of										
Aug.	1,744	150	1,894	7,643	131	4,734	12,509	14,403	14,271	6,628
Sept.	1,800	153	1,954	7,724	166	4,622	12,512	14,466	14,300	6,576
Oct.	1,735	154	1,889	7,853	17	4,894	12,765	14,653	14,636	6,783
Nov.	1,772	155	1,927	7,569	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
July	1,805	167	1,971	8,039	619	4,568	13,226	15,197	14,578	6,539
Aug.	1,865	170	2,034	8,054	349	4,629	13,031	15,066	14,717	6,664
Sept.	1,861	171	2,032	8,119	76	4,867	13,062	15,094	15,018	6,899
Av. of Wed.										
1961—July	1,690	148	1,838	7,522	210	4,534	12,266	14,104	13,894	6,372
Aug.	1,699	149	1,849	7,607	238	4,710	12,555	14,404	14,165	6,559
Sept.	1,690	150	1,840	7,647	173	4,771	12,592	14,432	14,259	6,612
Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	806	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	860	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,925 3	712	4,732	13,369 3	15,229 3	14,517 3	6,592
May	1,721	162	1,883	7,973	888	4,756	13,616	15,499	14,611	6,638
June	1,715	163	1,878	7,938	894	4,799	13,631	15,509	14,615	6,677
July	1,762	166	1,928	7,967	810	4,692	13,469	15,397	14,587	6,621
Aug.	1,771	167	1,938	8,021	475	4,642†	13,138†	15,076	14,601	6,580
Sept.	1,756	170	1,926	8,050	171	4,821	13,042	14,968	14,797	6,747
Weekly										
June 6	1,729	163	1,891	7,963	909	4,797	13,668	15,559	14,651	6,688
13	1,706	163	1,869	7,934	979	4,790	13,703	15,571	14,593	6,659
20	1,708	163	1,870	7,931	840	4,798	13,569	15,439	14,599	6,668
27	1,719	163	1,881	7,924	850	4,812	13,586	15,467	14,617	6,693
July 4	1,791	166	1,957	7,995	773	4,834	13,603	15,560	14,787	6,791
11	1,755	166	1,921	7,952	954	4,693	13,600	15,521	14,566	6,614
18	1,761	166	1,927	7,965	824	4,607	13,395	15,322	14,498	6,534
25	1,742	166	1,908	7,954	688	4,636	13,277	15,186	14,498	6,544
Aug. 1	1,808†	167	1,975†	8,050	565	4,594†	13,209†	15,184	14,618	6,569
8	1,779†	167	1,945†	8,022	538	4,598†	13,158†	15,103	14,565	6,543
15	1,783	167	1,950	8,018	519	4,604	13,141†	15,090†	14,572	6,554
22	1,746	167	1,912†	8,009	400	4,674	13,083†	14,995	14,595	6,587
29	1,741	167	1,908	8,007	353	4,738	13,098	15,005	14,653	6,645
Sept. 5	1,789	170	1,959	8,067	239	4,736	13,042	15,001	14,762	6,695
12	1,752	170	1,922	8,043	225	4,755	13,022	14,944	14,720	6,677
19	1,748	170	1,918	8,046	138	4,877	13,061	14,979	14,841	6,795
26	1,736	170	1,906	8,045	81	4,916	13,043	14,949	14,867	6,822
Oct. 3	1,796	171	1,967	8,108	89	4,967	13,164	15,131	15,043	6,934
10	1,771	171	1,942	8,093	164	4,903	13,160	15,102	14,939	6,845
17	1,767	171	1,938	8,099	108	4,952	13,158	15,096	14,988	6,890
24	1,728	171	1,899	8,093	105	4,964	13,162	15,061	14,956	6,863

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

2. Revised in accordance with footnote 3 on page 597.

3. Chartered bank deposits on April 4, 1962 were increased by \$28 million by the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY—SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.

## MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS						TREASURY BILLS <sup>2</sup>						
	Out- standing Advances to Chartered Savings Banks	Can. Govt. Securities: Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans				Total Out- standing 3	Weekly Tender on Thurs. following Wed. date shown					
		At Date	Maximum During Week	At Date	Average Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Average Yield		Amount Sold					
									3 Month Bills		6 Month Bills	3 Month Bills	6 Month Bills			
Millions of Dollars			Percent						Par Value in mm. of \$		Percent		Millions of Dollars			
Wednesdays																
1960—Apr. 27	-	-	5	8.21	8.11	3 ½	3.38	86	2,135	3.26	3.43	115	20			
May 25	-	-	-	8.15	8.22	2 ½	2.56	106	2,105	3.01	3.36	95	25			
June 29	-	-	24	8.26	8.13	3	3.03	132	1,965 <sup>2</sup>	3.07	3.23	95	25			
July 27	-	4	4	8.05	8.09	3 ¼	3.18	89	1,935	2.92	3.15	95	25			
Aug. 31	-	-	-	8.31	8.26	1 ½	1.90	109	1,940	2.01	2.24	95	25			
Sept. 28	-	-	-	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25			
Oct. 26	-	18	37	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25			
Nov. 30	-	5	5	8.16	8.12	3 ½	3.50	115	1,985	3.95	4.07	95	25			
Dec. 28	-	-	-	8.17	8.18	2 ¾	2.88	117	1,985	3.25	3.54	95	25			
1961—Jan. 25	-	-	-	8.17	8.17	2 ½	2.60	104	1,985	3.04	3.36	95	25			
Feb. 22	-	17	22	8.14	8.08	2 ½	2.70	106	1,985	3.11	3.37	95	25			
Mar. 29	-	-	1	8.13	8.10	2 ½	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25			
Apr. 26	-	-	2	8.28	8.08	3 ½	3.03	85	1,935	3.28	3.40	95	25			
May 31	-	8	8	8.10	8.11	2 ½	2.73	109	1,935	3.14	3.30	95	25			
June 28	-	-	-	8.01	8.14	2 ½	2.40	143	1,885	2.57	2.74	95	25			
July 26	-	-	4	8.20	8.10	2	2.63	137	1,885	2.55	2.79	95	25			
Aug. 30	-	-	-	8.08	8.14	1 ¾	1.95	109	1,885	2.26	2.55	95	25			
Sept. 27	-	23	23	8.23	8.09	2 ½	2.40	196	1,885	2.59	2.89	95	25			
Oct. 25	-	3	11	8.19	8.11	2 ½	2.08	161	1,885	2.50	2.72	95	25			
Nov. 29	-	-	29	8.33	8.13	2 ½	2.23	200	1,885	2.50	2.73	95	25			
Dec. 27	-	17	28	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25			
1962—Jan. 31	-	-	-	8.06	8.14	2 ½	2.45	146	1,885	3.07	3.26	95	25			
Feb. 28	-	-	-	8.14	8.09	2 ½	2.80	182	1,885	3.21	3.41	95	25			
Mar. 28	-	-	65	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25			
Apr. 25	-	-	-	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25			
Weekly																
May 2	-	-	-	8.14	8.12	3	3.03	168	1,885	3.19	3.35	95	25			
9	-	-	-	8.10	8.11	3	3.00	171	1,885	3.24	3.38	95	25			
16	-	-	-	8.09	8.10	3	3.00	199	1,885	3.36	3.49	95	25			
23	-	-	4	8.14	8.09	3	3.00	138	1,885	3.50	3.71	95	25			
30	-	-	-	8.10	8.10	2 ¾	2.95	101	1,885	3.52	3.71	95	25			
June 6	-	-	-	8.04	8.05	3	2.85	88	1,885	3.62	3.83	95	25			
13	-	12	12	8.14	8.07	3 ½	3.10	102	1,885	3.93	4.12	95	25			
20	26	33	33	8.37	8.12	3 ½	3.60	52	1,885	4.92	5.16	95	25			
27	25	-	14	8.16	8.20	4 ½	4.65	88	1,885	5.45	5.73	95	25			
July 4	-	-	-	8.02	8.04	4 ½	4.25	76	1,885	5.43	5.71	95	25			
11	-	-	10	8.12	8.07	5	4.60	105	1,885	5.48	5.72	95	25			
18	-	23	23	8.21	8.09	5 ½	5.35	53	1,885	5.51	5.74	95	25			
25	53	-	-	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25			
Aug. 1	-	-	-	8.10	8.10	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25			
8	1	-	-	8.09	8.17	5 ½	5.10	65	1,970	5.26	5.45	95	25			
15	-	-	5	8.11	8.14	5 ½	5.10	103	1,970	5.05	5.24	95	25			
22	-	-	13	8.08	8.12	5	5.00	92	1,970	5.12	5.31	95	25			
29	31	-	-	8.13	8.13	4 ¾	4.95	103	1,970	4.95	5.13	95	25			
Sept. 5	-	-	-	8.10	8.10	4 ¾	4.69	119	1,970	5.07	5.27	105	30			
12	-	-	-	8.09	8.10	5	5.00	103	1,985	4.98	5.18	105	30			
19	-	-	43	8.11	8.14	5 ½	5.13	128	2,000	5.06	5.26	105	30			
26	-	-	3	8.15	8.14	5 ½	5.15	127	2,015	4.99	5.20	105	30			
Oct. 3	-	-	-	8.10	8.14	5	5.03	164	2,030	4.94	5.13	105	30			
10	-	-	-	8.12	8.14	4 ¾	4.81	160	2,045	4.72	4.88	105	30			
17	-	-	-	8.08	8.13	4 ½	4.70	158	2,060	4.22	4.36	105	30			
24	-	-	8	8.14	8.12	4 ½	4.38	205	2,075	4.27	4.42	105	30			
31	-	-	16	8.59	8.18	4 ½	4.28	260	2,090	4.16	4.30	105	30			

SOURCE: BANK OF CANADA

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was ¼ of 1% above the latest weekly average tender rate for 3-month treasury bills. Bank Rate was fixed at 6% from June 24, 1962 to September 7, 1962, was reduced to 5½% at the close of business on September 7, 1962, and to 5% at the close of business on October 12, 1962. Since June 24, 1962 the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers has been ¼ of 1% above the average rate on 3-month treasury bills at the preceding weekly tender, or at Bank Rate, whichever is lower.

Rate, whichever is lower.

2. On September 13, 1959 tenders were accepted for \$40 million 253-day treasury bills to be dated and issued on October 1 for cash. The average yield was 6.80%. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%.

3. For distribution by major holders see pages 613-614.

4. On March 15, 1961, \$50 million of these bills were exchanged for an equal amount of 4½% bonds due May 1, 1964.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non-market Issues <sup>1</sup>	Total		
									2.3
	<i>Millions of Dollars, Par Value</i>								
As at Dec. 31									
1954	780	750	10,854	74	2,090	—	14,548	918	15,466
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,496	16	3,212	—	15,801	1,334	17,135
1960	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
End of									
1961—Mar.	1,935	—	10,565	16	3,562	—	16,078	1,676	17,753
Apr.	1,935	—	10,565	15	3,527	—	16,042	1,676	17,717
May	1,935	—	10,563	19	3,496	—	16,014	1,674	17,687
June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722	1,637	18,359
July	1,885	—	10,798	21	3,955	46	16,705	1,637	18,341
Aug.	1,970	—	10,713	20	3,893	63	16,658	1,637	18,295
Sept.	2,030	—	10,713	19†	3,851	78	16,690	1,637	18,327
Oct.	2,090	—	10,931	21	3,840	92	16,974	1,637	18,611
Weekly									
Apr. 4	1,885	—	10,929	28	4,059	57	16,957	1,636	18,593
11	1,885	—	10,929	27	4,053	49	16,944	1,636	18,580
18	1,885	—	10,929	27	4,051	44	16,935	1,636	18,571
25	1,885	—	10,929	26	4,045	41	16,926	1,636	18,562
May 2	1,885	—	10,929	29	4,037	33	16,913	1,636	18,549
9	1,885	—	10,938 <sup>2</sup>	26	4,032	28	16,909 <sup>2</sup>	1,637 <sup>2</sup>	18,545 <sup>2</sup>
16	1,885	—	10,938	25	4,027	25	16,900	1,637	18,537
23	1,885	—	10,938	24	4,020	25	16,892	1,637	18,528
30	1,885	—	10,938	24	4,012	18	16,876	1,637	18,513
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,718	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,715	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,351
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	48	3,953	46	16,731	1,637	18,368
8	1,970	—	10,713	22	3,938	48	16,691	1,637	18,328
15	1,970	—	10,713	21	3,920	51	16,675	1,637	18,311
22	1,970	—	10,713	20	3,906	60	16,670	1,637	18,306
29	1,970	—	10,713	20	3,896	62	16,661	1,637	18,298
Sept. 5	1,970	—	10,713	20	3,888	63	16,653	1,637	18,290
12	1,985	—	10,713	19	3,875	68	16,661	1,637	18,297
19	2,000	—	10,713	19	3,863	72	16,667	1,637	18,303
26	2,015	—	10,713	19	3,853	77	16,677	1,637	18,313
Oct. 3	2,030	—	10,796	33	3,846	80	16,785	1,637	18,421
10	2,045	—	10,796	29	3,833	83	16,785	1,637	18,422
17	2,060	—	10,931	25	3,829	86	16,930	1,637	18,567
24	2,075	—	10,931	23	3,833	91	16,952	1,637	18,589
31	2,090	—	10,931	21	3,840	92	16,974	1,637	18,611

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Held by Unemployment Insurance Fund.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

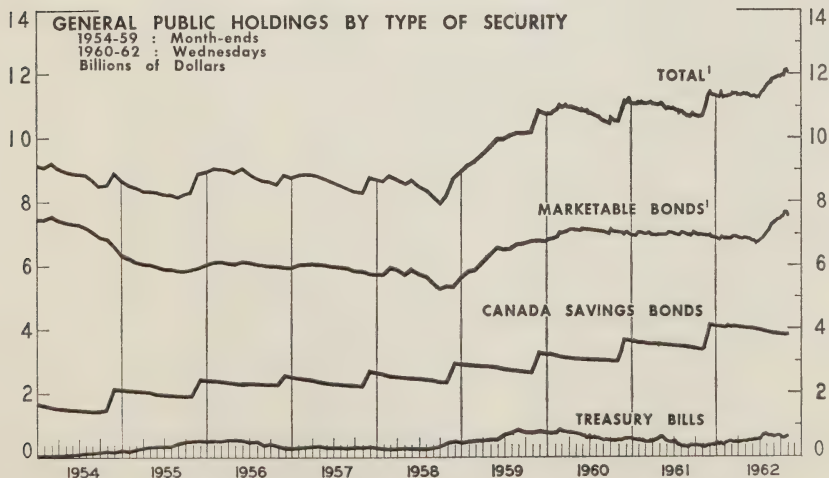
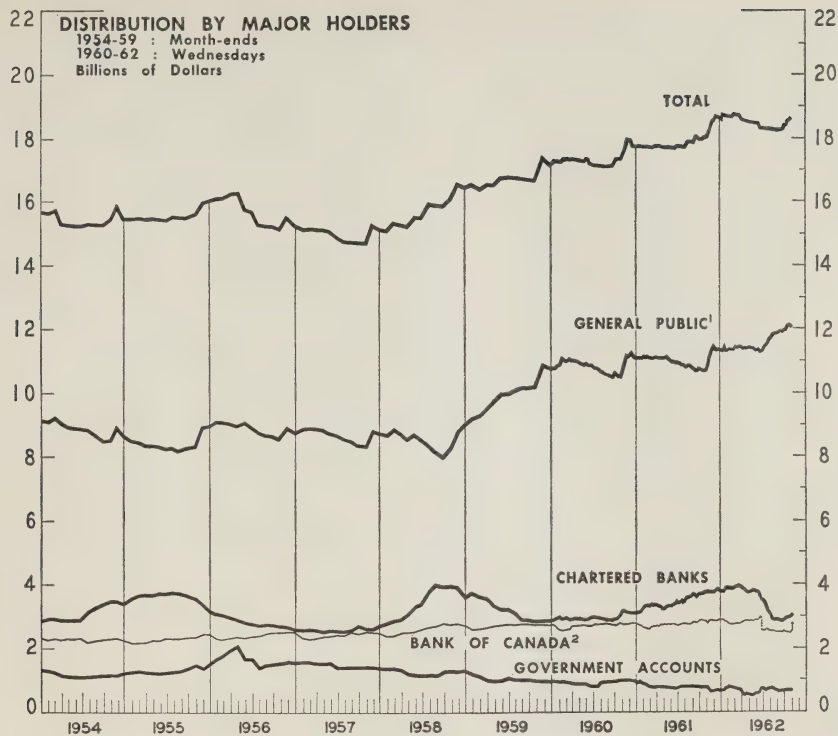
3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Oct. 31, 1962 see table on page 616.

† Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.



## AND GUARANTEED SECURITIES



1. Excludes Government securities held in connection with the reciprocal currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England — \$378 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962 and \$189 million (U.S. \$175 million) since Oct. 31, 1962.

2. Break reflects the reciprocal currency arrangements referred to in footnote 2 on page 595.

Last date plotted October 24, 1962.



# GOVERNMENT OF CANADA DIRECT

## II — DISTRIBUTION

	BANK OF CANADA			CHARTERED BANKS			GOVERNMENT OF CANADA			
	1			2			Held By:			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Seca. Invest. Account 4	Pur- chase Fund	Unem- ployment Ins. Fund	Other
<i>Millions of Dollars, Par Value</i>										
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	—	919	276
1954	169	2,098	2,267	363	3,003	3,366	—	—	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	—	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	—	924	434
1957	469	1,994	2,463	808	1,833	2,641	—	—	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	—	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	—	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	—	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of										
1961—Apr.	324	2,415	2,739	1,006	2,155	3,161	77	—	247	404
May	341	2,393	2,733	1,113	2,168	3,281	78	—	245	404
June	278	2,435	2,714	1,146	2,235	3,381	83	—	242	408
July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	—	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	—	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
July	185	2,380	2,565	932	2,179	3,110	122	113	46	424
Aug.	391	2,168	2,559	969	1,927	2,897	5	113	63	427
Sept.	403	2,127	2,530	1,030	1,893	2,923	—	113	78	428
As at										
Apr. 4	228	2,500	2,718	1,161	2,707	3,868				537
11	222	2,615	2,837	1,134	2,693	3,826				529
18	233	2,626	2,859	1,090	2,694	3,784				562
25	232	2,627	2,859	1,075	2,683	3,758				558
May 2	232	2,619	2,852	1,076	2,690	3,766				532
9	231	2,630	2,861	1,098	2,690	3,788				523
16	216	2,628	2,844	1,106	2,699	3,805				509
23	218	2,635	2,853	1,081	2,715	3,796				525
30	223	2,653	2,877	1,048	2,720	3,769				565
June 6	214	2,655	2,868	1,060	2,713	3,772				558
13	219	2,684	2,903	1,054	2,643	3,697				583
20	242	2,746	2,988	1,023	2,519	3,542				626
27	186	2,375	2,561	1,009	2,456	3,465				716
July 4	174	2,373	2,547	1,010	2,442	3,452				702
11	163	2,388	2,551	995	2,350	3,345				658
18	184	2,392	2,577	947	2,285	3,233				682
25	192	2,370	2,562	908	2,217	3,125				703
Aug. 1	216	2,341	2,557	972	2,100	3,072				705
8	258	2,291	2,549	955	2,031	2,985				712
15	310	2,240	2,550	942	1,985	2,927				691
22	358	2,190	2,548	960	1,950	2,910				643
29	350	2,177	2,528	987	1,926	2,913				632
Sept. 5	389	2,141	2,530	969	1,930	2,899				607
12	412	2,103	2,515	947	1,930	2,877				616
19	399	2,118	2,517	964	1,905	2,869				616
26	401	2,127	2,527	989	1,891†	2,881				619
Oct. 3	403	2,100	2,503	1,032	1,910†	2,942†				630
10	407	2,100	2,507	1,065	1,893	2,958				633
17	397	2,105	2,501	1,074	1,890	2,964				633
24	374	2,108	2,482	1,103	1,883	2,987				634
31	359	2,382	2,741	1,119	1,899	3,017				634

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Affected by the transactions described in footnote 2 on page 595.

2. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

3. Includes Government securities held in connection with the reciprocal currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England — \$378 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962 and \$189 million (U.S. \$175 million) since Oct. 31, 1962. Also includes holdings of investment dealers, other non-financial institutions and other resident and non-resident holders.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTI

# T AND GUARANTEED SECURITIES

## N OF HOLDINGS\*

CANADA ACCOUNTS			GENERAL PUBLIC <sup>3</sup>					TOTAL OUTSTAND- ING	
Of Which:		Market Issues <sup>2</sup>			Canada Savings Bonds 5	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total 2		
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,566	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
									1961
728	4	724	602	6,961	7,563	3,527	11,090	17,717	End of
726	3	723	478	6,973	7,452	3,496	10,947	17,687	Apr. — 1961
733	2	731	459	7,003	7,462	3,473	10,935	17,762	May
748	3	745	331	6,951	7,282	3,450	10,732	17,737	June
777	1	776	291	6,945	7,237	3,424	10,660	17,885	July
730	1	729	333	6,996	7,329	3,398	10,728	17,997	Aug.
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Sept.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Oct.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Nov.
									Dec.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Jan. — 1962
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Feb.
536	62	474	420	6,901	7,321	4,059	11,380	18,600	Mar.
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Apr.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	May
739	181	558	505	7,105	7,610	3,988	11,599	18,359	June
705	122	583	647	7,360	8,007	3,955	11,961	18,341	July
608	6	602	604	7,735	8,339	3,893	12,232	18,295	Aug.
619	6	613	591	7,813	8,404	3,851	12,255	18,327	Sept.
									As at
	67	470	429	6,883	7,311	4,059	11,370	18,593	4 Apr.
	67	462	463	6,872	7,334	4,053	11,388	18,580	11
	105	457	458	6,859	7,316	4,051	11,367	18,571	18
	104	454	474	6,868	7,342	4,045	11,387	18,562	25
	88	445	489	6,873	7,362	4,037	11,399	18,549	2 May
	83	440	473	6,868	7,341	4,032	11,373	18,545 <sup>5</sup>	9
	70	440	494	6,857	7,351	4,027	11,379	18,537	16
	85	441	502	6,833	7,335	4,020	11,354	18,528	23
	116	449	498	6,793	7,291	4,012	11,303	18,513	30
	96	462	515	6,784	7,300	4,007	11,307	18,505	6 June
	91	492	521	6,795	7,316	4,008	11,324	18,507	13
	103	523	516	6,692	7,208	3,999	11,207	18,364	20
	162	554	528	7,100	7,628	3,990	11,619	18,360	27
	143	559	558	7,111	7,669	3,984	11,653	18,354	4 July
	90	568	638	7,183	7,821	3,977	11,798	18,351	11
	107	576	647	7,241	7,888	3,971	11,859	18,351	18
	122	581	663	7,331	7,994	3,961	11,955	18,345	25
	122	583	660	7,421	8,081	3,953	12,034	18,368	1 Aug.
	126	585	631	7,513	8,143	3,938	12,081	18,328	8
	102	588	616	7,608	8,224	3,920	12,144	18,311	15
	45	598	607	7,692	8,299	3,906	12,205	18,306	22
	32	600	600	7,729	8,329	3,896	12,225	18,298	29
	7	599	605	7,762	8,367	3,888	12,255	18,290	5 Sept.
	14	602	613	7,801	8,413	3,875	12,289	18,297	12
	9	607	628	7,810	8,438	3,863	12,301	18,303	19
	5	613	620	7,814	8,434	3,853	12,287	18,313	26
	15	616	581	7,919†	8,500†	3,846	12,346†	18,422†	3 Oct.
	15	619	558	7,932	8,490	3,833	12,324	18,422	10
	11	622	578	8,061	8,639	3,829	12,469	18,567	17
	6	627	591	8,062	8,653	3,833	12,486	18,589	24
	5	629	607	7,772	8,378	3,840	12,219	18,611	31

purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

5. In 1953 includes small amounts of Refundable Tax and War Savings Certificates.

6. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

7. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Oct. 31, 1962 see table on page 616.

† Revised.

## GOVERNMENT OF CANADA DIRECT

## III — NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retire-ments							
		Millions of \$, Par Value								

## DIRECT MARKET ISSUES (ex. Treasury Bills)

<b>1962</b>										
Jan 15	Loan	150		C	2 ¾	Apr. 1/63	NC	Jan. 15/62	99.15	3.47
15	Loan	100		C	4 ¼	Jan. 15/68	NC	Jan. 15/62	99.50	4.35
15	Loan		50 11	C	3 ¾	May 1/62	NC	May 1/61		
15	Loan		50 11	C	3	June 15/62	NC	Dec. 15/60		
Feb. 1	7th Victory Loan		53	C	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		C	2 ¾	Apr. 1/63	NC	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 13	C	4 ¼	Sept. 1/72	NC	Sept. 1/58		
31	Loan		40 13	C	5 ½	Oct. 15/75	NC	1959-62		
31	Loan		4 13	C	3 ¼	June 1/76	June 1/74	June 1/54		
31	Loan		8 13	C	3 ¾	Jan. 15/78	Jan. 15/75	12		
31	Loan		9 13	C	3 ¼	Oct. 1/79	NC	Oct. 1/54		
31	Conversion Loan		78 13	C	4 ¼	Sept. 1/83	NC	Sept. 1/58		
31	Loan		1 13	C	3 ¾	Mar. 15/98	Sept. 15/96	Sept. 15/56		
May 1	Loan	100		C	2 ¾	June 1/63	NC	May 1/62	99.15	3.56
1	Loan	100		C	3 ¾	Oct. 1/67	NC	May 1/62	98.25	4.11
1	Loan		100	C	3	May 1/62	NC	May 1/61		
1	Loan		50 11	C	3	June 15/62	NC	Dec. 15/60		
1	Loan		50 11	C	3	Aug. 1/62	NC	14		
June 15	Loan		140	C	3	June 15/62	NC	Dec. 15/60		
Aug. 1	Loan	80		C	5 ½	Oct. 1/69	NC	Aug. 1/62	99.00	5.67
1	Loan	120		C	5 ½	Aug. 1/80	NC	Aug. 1/62	98.00	5.68
1	Loan		285	C	3	Aug. 1/62	NC	14		
Oct. 1	Loan	50		C	4 ¼	Apr. 1/65	NC	Oct. 1/62	97.00	5.55
1	Loan	100		C	5 ½	Apr. 1/69	NC	Oct. 1/62	99.50	5.59
1	Loan		68	C	5 ½	Oct. 1/62	NC	15		
15	Loan	135 16		US	5	Oct. 15/87	Oct. 15/77	Oct. 15/62	100.00	5.00
		1085	988							

## GUARANTEED ISSUES

<b>1962</b>										
Jan. 1	Grand Trunk Pac. Rly.	26	C £ US	3	Jan. 1/62	NC	July 1/05			
1	Grand Trunk Pac. Rly.	8	C £ US	4	Jan. 1/62	NC	Aug. 5/14			
		34								

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 610.

1. For totals outstanding at month-ends see page 611.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$9.25 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5½% non-callable bonds due	yielding, from issue date to final maturity	Amount ex-changed as at Oct. 31/62
3.	Dec. 31/62	Apr. 1/76	5.57	} \$
4.	Dec. 31/62	Apr. 1/76	5.52	
5.	June 15/64	Dec. 15/71	5.67	

6. Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

7. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

8. After notice.

9. Exchanged from 5½% bonds due Oct. 1, 1960, and Oct. 1, 1962.

10. Exchanged from 5½% bonds due Apr. 1, 1963.

11. Conversion of part of issue.

12. Jan. 15, 1953, May 1, 1958.

13. Cancellation of securities held by Government Securities Investment Account and Purchase Fund.

14. Aug. 1, 1961, Sept. 15, 1961.

15. Oct. 1, 1959, Feb. 15, 1960.

16. Cdn. \$ equivalent of U.S. \$125 million. Part of new U.S. \$250 million issue, delivery of which is to be completed on or before March 31, 1963.

\*\* Less than \$0.5 million. \* Preliminary.

## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity		Type of Security	Amount Outstanding <sup>1,2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue	
			Dec. 31 1961	June 30 1962	Aug. 31 1962	Sept. 30 1962	Oct. 31 1962					
			Millions of Dollars, Par Value									
DIRECT MARKET ISSUES (ex. Treasury Bills)												
1962-Feb.	1	7th Victory Loan	53	-	-	-	-	C	3	1.2.59	1.11.44	
May	1	Loan	150	-	-	-	-	C	3	NC	1.5.61	
June	15	Loan	240	-	-	-	-	C	3	NC	15.12.60	
Aug.	1	Loan	110	-	-	-	-	C	3	NC	1.8.61	
	1	Loan	225	285	-	-	-	C	3	NC	15.9.61	
Oct.	1	Loan	324	68	68	68	-	C	5 1/2	NC	1.10.59	
	1	Loan		140	140	140	140	C	4 1/4	NC	15.2.60	
Dec.	1	Loan		175	175	175	175	C	3 1/2	NC	15.3.61	
	15	Loan	200	200	200	200	200	C	3 1/2	NC	1.6.61	
1963-Jan.	1	Loan <sup>6</sup>	100	100	100	100	100	C	4	NC	1.1.59	
Apr.	1	Loan <sup>3</sup>	448	446	445	445	441	C	5 1/2	NC	15.2.60	
	1	Loan <sup>4</sup>		-	150	150	150	150	C	5 1/2	NC	1.4.60
	1	Loan		-	150	150	150	150	C	2 3/4	NC	15.1.62
	1	Loan	175	175	175	175	175	C	2 3/4	NC	1.3.62	
June	1	Loan	-	100	100	100	100	C	2 3/4	NC	1.12.61	
	1	Loan	2	2	2	2	2	C	3 1/4	NC	1.5.62	
July	1	Registered Stock	16	17	17	17	17*	£	3	1.7.58	1.7.38	
	1	Govt. of Newfoundland <sup>7</sup>	223	223	223	223	223	C	3	1.7.43	1933-34	
Oct.	1	8th Victory Loan	300	300	300	300	300	C	3	1.10.59	1.5.45	
Dec.	15	Loan	150	150	150	150	150	C	4	NC	15.12.60	
1964-May	1	Loan	100	100	100	100	100	C	4	NC	1.2.61	
	1	Loan	110	110	110	110	110	C	4	NC	15.3.61	
	1	Loan	250	250	250	250	250	C	4	NC	1.5.61	
Oct.	1	Loan	240	240	240	240	240	C	3 1/4	NC	1.12.61	
Dec.	1	Loan	-	-	-	-	50	C	4	NC	1.8.61	
1965-Apr.	1	Loan	1,266	1,266	1,266	1,266	1,266	C	4 1/4	NC	1.10.62	
Sept.	1	Conversion Loan	245	245	245	245	245	C	3 3/4	NC	1.9.58	
1966-Sept.	1	9th Victory Loan	175	175	175	175	175	C	3	1.9.61	1.11.45	
Dec.	15	Loan	100	100	100	100	100	C	4 1/2	NC	15.9.61	
1967-June	1	Loan	-	100	100	100	100	C	4 1/4	NC	1.12.61	
Oct.	1	Loan	-	100	100	100	100	C	3 3/4	NC	1.5.62	
1968-Jan.	15	Loan	-	100	100	100	100	C	4 1/4	NC	15.1.62	
June	15	Refunding Loan	309	309	309	309	309	C	2 3/4	15.6.50	15.6.50	
1969-Apr.	1	Loan	80	80	80	80	80	C	5 1/2	NC	1.4.60	
	1	Loan	-	-	-	-	100	C	5 1/2	NC	1.10.62	
Oct.	1	Loan	-	-	80	80	80	C	5 1/2	NC	1.8.62	
1970-May	1	Loan	200	200	200	200	200	C	3 1/2	NC	1.5.58	
1972-Sept.	1	Conversion Loan	1,291	1,287	1,287	1,287	1,287	C	4 1/4	NC	1.9.58	
1974-Sept.	1	Loan	60	65	65	65	65	US	2 3/4	30 Days <sup>8</sup>	1.9.49	
1975-Sept.	15	Loan	38	41	41	41	41	US	2 3/4	30 Days <sup>8</sup>	15.9.50	
Oct.	1	Loan <sup>9</sup>	130	347	347	347	347	C	5 1/2	NC	1959-61	
1976-Apr.	1	Loan <sup>10</sup>	1	3	4	4	8	C	5 1/2	NC	1960	
June	1	Loan	255	251	251	251	251	C	3 1/4	1.6.74	1.6.54	
1978-Jan.	15	Loan	224	216	216	216	216	C	3 3/4	15.1.75	15.1.53	
	15	Loan		360	351	351	351	351	C	3 3/4	15.1.75	1.5.58
1979-Oct.	1	Loan		-	120	120	120	120	C	3 1/4	NC	1.10.54
1980-Aug.	1	Loan	2,105	2,028	2,028	2,028	2,028	C	5 1/2	NC	1.8.62	
1983-Sept.	1	Conversion Loan	-	-	-	-	135	US	5	NC	1.9.58	
1987-Oct.	15	Loan <sup>16</sup>	199	198	198	198	198	C	5	15.10.77	15.10.62	
1998-Mar.	15	Loan	55	55	55	55	55	C	3 3/4	15.9.96	15.9.56	
Perpetual		Loan	55	55	55	55	55	C	3 3/4	15.9.66	15.9.36	
TOTAL <sup>1</sup>			10,824	10,798	10,713	10,713	10,931					
GUARANTEED ISSUES												
1962-Jan.	1	Grand Trunk Pac. Rly.	26	-	-	-	-	C & US	3	NC	1.7.05	
	1	Grand Trunk Pac. Rly.	8	-	-	-	-	C & US	4	NC	5.8.14	
1963-Feb.	1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54	
1964-Dec.	15	C.N.R. <sup>5</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59	
1966-Jan.	3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49	
1967-Jan.	2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47	
Apr.	1	C.N.R.	73	73	73	73	73	C	4 1/2	NC	1.10.60	
1968-May	15	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59	
1969-Sept.	15	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49	
1971-Jan.	16	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50	
1974-Feb.	1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54	
1975-June	15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>8</sup>	15.6.50	
1977-May	15	C.N.R.	86	86	86	86	86	C	5	NC	15.5.59	
1981-Feb.	1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.58	
1985-Jan.	1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60	
1987-Oct.	1	C.N.R.	172	172	172	172	172	C	5	NC	1.10.60	
		All other	**	**	**	**	**	£				
TOTAL <sup>1</sup>			1,671	1,637	1,637	1,637	1,637					

SOURCE: BANK OF CANADA.

For footnotes, see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)						PER- PETUALS	NON- MARKET SECURITIES	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING  1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills and Notes	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 —	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 —	55	4,121	29	18,600
May 31	1,885	3,429	2,533	1,055	5,503	14,405	8 —	55	4,027	24	18,510
June 30	1,885	3,140	2,633	955	5,652	14,265	8 1	55	4,016	23	18,358
July 31	1,885	3,140	2,633	955	5,652	14,265	8 —	55	4,000	21	18,341
Aug. 31	1,970	2,855	2,633	1,035	5,772	14,265	8 2	55	3,955	20	18,295
Sept. 30	2,030	2,855	2,633	2,322	4,485	14,325	8 1	55	3,929†	19†	18,327
Oct. 31	2,090	3,038	2,533	2,322	4,620	14,602	8 1	55	3,932	21	18,611

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 611.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)						PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING 1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 —	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 —	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 —	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
May 31	497	1,543	900	445	3,825	7,210	10 4	50	4,011	24	11,295
June 30	505	1,650	1,077	435	3,870	7,537	10 —	50	3,988	23	11,599
July 31	647	1,897	1,093	435	3,863	7,935	9 5	50	3,955	21	11,961
Aug. 31	604	1,952	1,173	525	4,016	8,270	9 5	50	3,893	20	12,232
Sept. 30	591	1,936	1,204	1,236	3,369	8,335	9 5	50	3,851	19	12,255

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 611.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.

## AND GUARANTEED SECURITIES

## VII—BOND PRICES AND YIELDS\*\*

	2½% Apr. 1/63		2½% June 1/63		3% Oct. 1/59-63		4% Dec. 15/63		4% May 1/64	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—June 28	—	—	—	—	98.05	3.91	99.775	4.10	99.475	4.20
July 26	—	—	—	—	98.45	3.75	99.85	4.07	99.775	4.09
Aug. 30	—	—	—	—	98.70	3.65	100.575	3.73	100.525	3.79
Sept. 27	—	—	—	—	98.80	3.63	100.30	3.86	100.25	3.90
Oct. 25	—	—	—	—	99.35	3.35	101.05	3.48	101.05	3.56
Nov. 29	—	—	—	—	99.50	3.28	101.025	3.47	100.975	3.57
Dec. 27	—	—	99.125	3.38	99.425	3.34	100.675	3.64	100.625	3.72
1962—Jan. 31	99.175	3.48	99.125	3.43	99.10	3.56	100.675	3.62	100.525	3.75
Feb. 28	99.175	3.53	99.125	3.47	99.125	3.57	100.825	3.52	100.675	3.67
Mar. 28	99.275	3.49	99.275	3.39	99.275	3.50	100.875	3.47	100.825	3.58
Apr. 25	99.395	3.42	99.275	3.43	99.30	3.51	100.975	3.38	101.025	3.47
May 30	99.075	3.88	98.975	3.80	99.125	3.68	99.975	4.02	99.975	4.01
June 27	98.025	5.45	97.625	5.42	96.875	5.61	97.825	5.57	97.675	5.34
July 25	98.085	5.66	97.69	5.58	96.975	5.69	97.725	5.73	97.15	5.72
Aug. 29	98.615	5.19	98.31	5.07	97.525	5.38	98.25	5.42	97.775	5.41
Sept. 5	98.66	5.18	98.265	5.19	97.525	5.42	98.225	5.46	97.725	5.46
12	98.89	4.83	98.56	4.82	97.725	5.26	98.375	5.35	97.875	5.38
19	98.80	5.08	98.51	4.95	97.75	5.28	98.325	5.42	97.825	5.43
26	98.86	5.05	98.54	4.97	97.925	5.14	98.575	5.22	98.10	5.26
Oct. 3	98.885	5.06	98.62	4.91	98.175	4.91	98.925	4.93	98.55	4.97
10	99.285	4.28	98.925	4.48	98.25	4.87	99.40	4.53	99.025	4.66
17	99.55	3.76	99.385	3.75	99.05	4.03	99.775	4.20	99.725	4.19
24	99.425	4.08	99.225	4.07	98.75	4.38	99.575	4.38	99.40	4.41
31	99.545	3.85	99.34	3.91	99.10	4.01	99.825	4.16	99.675	4.23

	3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65 ★		3% Sept. 1/61-66		4½% Dec. 15/66	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—June 28	—	—	—	—	97 <sup>1</sup> / <sub>16</sub>	4.53	94 <sup>1</sup> / <sub>2</sub>	4.19	—	—
July 26	—	—	—	—	97 <sup>1</sup> / <sub>16</sub>	4.41	94 <sup>1</sup> / <sub>2</sub>	4.16	—	—
Aug. 30	—	—	99 <sup>1</sup> / <sub>16</sub>	4.10	97 <sup>1</sup> / <sub>16</sub>	4.39	94 <sup>1</sup> / <sub>2</sub>	4.20	—	—
Sept. 27	—	—	99 <sup>1</sup> / <sub>16</sub>	4.19	97 <sup>1</sup> / <sub>16</sub>	4.36	94 <sup>1</sup> / <sub>2</sub>	4.25	99 <sup>1</sup> / <sub>2</sub>	4.61
Oct. 25	—	—	100 <sup>1</sup> / <sub>16</sub>	3.72	98 <sup>1</sup> / <sub>16</sub>	4.12	95 <sup>1</sup> / <sub>2</sub>	4.09	100 <sup>1</sup> / <sub>16</sub>	4.32
Nov. 29	—	—	100.925	3.67	98 <sup>1</sup> / <sub>16</sub>	4.09	96	3.93	101 <sup>1</sup> / <sub>16</sub>	4.15
Dec. 27	98.875	3.68	100.625	3.77	99 <sup>1</sup> / <sub>16</sub>	4.03	96 <sup>1</sup> / <sub>2</sub>	3.91	101 <sup>1</sup> / <sub>16</sub>	4.12
1962—Jan. 31	98.875	3.70	100.525	3.80	98 <sup>5</sup> / <sub>16</sub>	4.17	95 <sup>5</sup> / <sub>16</sub>	4.06	101 <sup>5</sup> / <sub>16</sub>	4.20
Feb. 28	99.10	3.62	100.65	3.75	98 <sup>1</sup> / <sub>16</sub>	4.08	95 <sup>5</sup> / <sub>16</sub>	4.01	101 <sup>5</sup> / <sub>16</sub>	4.12
Mar. 28	99.325	3.53	100.825	3.67	99 <sup>1</sup> / <sub>16</sub>	3.93	96	4.00	101 <sup>1</sup> / <sub>16</sub>	4.10
Apr. 25	99.65	3.40	101.025	3.58	99 <sup>1</sup> / <sub>16</sub>	3.81	96 <sup>1</sup> / <sub>16</sub>	3.80	101 <sup>1</sup> / <sub>16</sub>	4.07
May 30	98.725	3.82	99.90	4.04	98 <sup>1</sup> / <sub>16</sub>	4.39	95 <sup>1</sup> / <sub>2</sub>	4.17	100 <sup>1</sup> / <sub>16</sub>	4.41
June 27	95.60	5.34	96.775	5.44	94 <sup>1</sup> / <sub>16</sub>	5.55	91 <sup>1</sup> / <sub>2</sub>	5.37	96 <sup>1</sup> / <sub>2</sub>	5.46
July 25	95.225	5.61	96.225	5.74	94 <sup>1</sup> / <sub>16</sub>	5.60	91 <sup>1</sup> / <sub>2</sub>	5.27	96 <sup>1</sup> / <sub>2</sub>	5.31
Aug. 29	95.775	5.42	99.975	5.44	95 <sup>1</sup> / <sub>16</sub>	5.44	92 <sup>1</sup> / <sub>2</sub>	5.17	96 <sup>1</sup> / <sub>2</sub>	5.52
Sept. 5	95.75	5.45	96.95	5.47	95.425	5.43	92 <sup>1</sup> / <sub>16</sub>	5.13	96 <sup>1</sup> / <sub>2</sub>	5.36
12	95.925	5.38	97.20	5.36	95.775	5.31	92 <sup>1</sup> / <sub>2</sub>	5.00	97 <sup>1</sup> / <sub>2</sub>	5.23
19	95.975	5.37	97.175	5.37	95.65	5.36	92 <sup>1</sup> / <sub>2</sub>	5.00	97 <sup>1</sup> / <sub>2</sub>	5.23
26	96.525	5.09	97.475	5.24	96.05	5.22	92 <sup>1</sup> / <sub>2</sub>	5.10	97 <sup>1</sup> / <sub>2</sub>	5.20
Oct. 3	96.95	4.88	97.925	5.02	96.675	4.99	92 <sup>1</sup> / <sub>2</sub>	5.04	97 <sup>1</sup> / <sub>2</sub>	5.07
10	97.40	4.65	98.475	4.76	97.375	4.73	93 <sup>1</sup> / <sub>2</sub>	4.97	97 <sup>1</sup> / <sub>2</sub>	5.07
17	98.375	4.12	99.35	4.32	98.40	4.35	94 <sup>1</sup> / <sub>2</sub>	4.50	99 <sup>1</sup> / <sub>2</sub>	4.63
24	98.025	4.33	99.05	4.48	98.075	4.48	95 <sup>1</sup> / <sub>2</sub>	4.32	99 <sup>1</sup> / <sub>2</sub>	4.67
31	98.425	4.11	99.525	4.24	98.475	4.33	95 <sup>1</sup> / <sub>2</sub>	4.36	100 <sup>1</sup> / <sub>2</sub>	4.47

SOURCE: BANK OF CANADA.

★★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on

page 616. For treasury bill yields see the table on page 610.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 65-77 AND EARLIER ISSUES.

GOVERNMENT OF CANADA DIRECT

VII — BOND PRICES

	4½% June 1/67		3½% Oct. 1/67		4½% Jan. 15/68		2½% June 15/67-68 ★		5½% Apr. 1/69 1		3½% May 1/70	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Feb. 24	—	—	—	—	—	—	82 ¾	5.35	—	—	85 ½	5.32
Mar. 30	—	—	—	—	—	—	84 ½	5.17	—	—	86 ¾	5.26
Apr. 27	—	—	—	—	—	—	84 ½	5.05	100 ⅞	5.49	86 ½	5.31
May 25	—	—	—	—	—	—	87 ½	4.65	101 ⅞	5.35	87 ¾	5.07
June 29	—	—	—	—	—	—	88 ¾	4.50	102 ⅞	5.08	91 ¾	4.60
July 27	—	—	—	—	—	—	88 ⅞	4.57	102 ¾	5.21	90 ⅞	4.72
Aug. 31	—	—	—	—	—	—	90 ¾	4.15	103 ¾	4.96	92 ¾	4.53
Sept. 28	—	—	—	—	—	—	91 ⅞	4.09	104 ⅞	4.79	92 ¾	4.45
Oct. 26	—	—	—	—	—	—	88 ¾	4.55	104 ⅞	4.89	91 ¾	4.63
Nov. 30	—	—	—	—	—	—	87 ¾	4.72	103 ¾	5.00	90 ¾	4.78
Dec. 28	—	—	—	—	—	—	87 ¾	4.74	103 ¾	4.96	90 ¾	4.84
1961—Jan. 25	—	—	—	—	—	—	87 ¾	4.72	103 ¾	5.05	90 ¾	4.78
Feb. 22	—	—	—	—	—	—	88 ⅞	4.63	103 ¾	4.95	90 ¾	4.74
Mar. 29	—	—	—	—	—	—	88 ⅞	4.68	102 ¾	5.08	89 ¾	4.89
Apr. 26	—	—	—	—	—	—	88 ⅞	4.74	102 ¾	5.13	89 ⅞	4.97
May 31	—	—	—	—	—	—	88 ¾	4.75	103 ¾	4.93	89 ⅞	4.92
June 28	—	—	—	—	—	—	89 ⅞	4.49	104 ¾	4.76	91 ¾	4.70
July 26	—	—	—	—	—	—	89 ⅞	4.49	104 ¾	4.74	91 ⅞	4.74
Aug. 30	—	—	—	—	—	—	90 ¾	4.45	104 ⅞	4.77	91 ⅞	4.71
Sept. 27	—	—	—	—	—	—	90 ⅞	4.41	104 ¾	4.84	92 ¾	4.57
Oct. 25	—	—	—	—	—	—	90 ⅞	4.36	104 ¾	4.79	92 ¾	4.59
Nov. 29	—	—	—	—	—	—	92 ⅞	4.15	105 ¾	4.55	93 ¾	4.45
Dec. 27	100.188	4.21	—	—	—	—	92 ⅞	4.17	105 ¾	4.54	93 ¾	4.38
1962—Jan. 31	100 ⅞	4.24	—	—	99 ⅞	4.38	92 ⅞	4.18	105 ⅞	4.58	93 ¾	4.43
Feb. 28	100 ⅞	4.10	—	—	99 ⅞	4.29	92 ⅞	4.15	105 ⅞	4.56	94 ¾	4.36
Mar. 28	101 ¾	4.03	—	—	100 ⅞	4.14	92 ¾	4.11	105 ⅞	4.50	94 ⅞	4.30
Apr. 25	100 ⅞	4.04	—	—	100 ⅞	4.11	93 ⅞	4.04	106 ⅞	4.47	94 ¾	4.30
May 2	100 ⅞	4.06	98 ⅞	4.05	100 ⅞	4.12	93 ⅞	4.04	105 ⅞	4.49	94 ⅞	4.31
9	100 ⅞	4.06	98 ⅞	4.08	100 ⅞	4.12	93 ⅞	4.05	105 ⅞	4.49	94 ¾	4.30
16	100 ¾	4.08	98 ⅞	4.05	100 ⅞	4.14	93 ⅞	4.03	105 ⅞	4.53	94 ¾	4.30
23	100 ¾	4.25	97 ¾	4.22	99 ⅞	4.27	92 ⅞	4.18	105 ¾	4.59	94 ¾	4.37
30	99 ¾	4.28	97 ¾	4.31	99 ⅞	4.29	92 ¾	4.22	105 ¾	4.62	94 ¾	4.37
June 6	99 ¾	4.28	97 ¾	4.36	99 ¾	4.30	91 ⅞	4.31	104 ⅞	4.65	93 ¾	4.43
13	98 ⅞	4.61	96 ⅞	4.51	98 ¾	4.58	91 ⅞	4.39	104 ⅞	4.74	92 ¾	4.59
20	97 ¾	4.94	95 ¾	4.81	97 ¾	4.87	89 ¾	4.74	103 ¾	4.95	91 ¾	4.85
27	94 ¾	5.60	93 ¾	5.18	94 ¾	5.47	88 ¾	5.11	100 ¾	5.45	87 ¾	5.42
July 4	94 ¾	5.66	92 ¾	5.32	93 ¾	5.55	87 ¾	5.20	100 ⅞	5.49	87 ¾	5.42
11	94 ¾	5.64	92 ¾	5.33	94 ¾	5.53	88 ¾	5.13	100 ⅞	5.43	87 ¾	5.45
18	94 ¾	5.62	92 ¾	5.37	93 ¾	5.59	88 ¾	5.11	99 ¾	5.61	87 ¾	5.48
25	94 ¾	5.53	92 ¾	5.34	93 ¾	5.55	88 ⅞	5.07	99 ¾	5.59	87 ¾	5.46
Aug. 1	95 ¾	5.44	93 ¾	5.29	94 ¾	5.51	88 ⅞	5.03	99 ¾	5.52	88 ⅞	5.38
8	95 ¾	5.45	93 ¾	5.12	94 ¾	5.43	88 ⅞	5.01	100 ⅞	5.49	88 ⅞	5.32
15	95 ¾	5.42	93 ¾	5.12	94 ¾	5.42	88 ⅞	5.01	100 ⅞	5.49	88 ⅞	5.32
22	95 ¾	5.45	93 ¾	5.16	94 ⅞	5.43	88 ⅞	5.05	100 ⅞	5.49	88 ⅞	5.33
29	95 ¾	5.46	93 ¾	5.16	94 ⅞	5.48	88 ⅞	5.08	100 ⅞	5.46	88 ¾	5.35
Sept. 5	94 ⅞	5.48	93 ¾	5.16	94 ¾	5.48	88 ⅞	5.09	100 ⅞	5.47	88 ¾	5.35
12	95 ⅞	5.37	93 ⅞	5.13	94 ⅞	5.41	88 ⅞	5.04	100 ⅞	5.49	88 ¾	5.31
19	95 ⅞	5.37	93 ⅞	5.16	94 ⅞	5.44	88 ⅞	5.08	100 ⅞	5.49	88 ¾	5.34
26	95 ⅞	5.32	93 ¾	5.16	94 ¾	5.43	88 ⅞	5.08	100 ⅞	5.49	88 ¾	5.30
Oct. 3	95 ⅞	5.26	94 ¾	5.04	95 ⅞	5.27	89 ⅞	4.98	100 ⅞	5.40	89 ¾	5.26
10	96 ⅞	5.14	94 ¾	4.99	95 ⅞	5.27	89 ⅞	4.85	101 ¾	5.25	89 ⅞	5.21
17	98 ⅞	4.61	96 ⅞	4.62	98 ⅞	4.66	91 ⅞	4.56	102 ¾	5.00	91 ¾	4.84
24	97 ⅞	4.80	95 ⅞	4.76	97 ⅞	4.82	90 ¾	4.69	102 ¾	5.08	91 ¾	4.84
31	98 ⅞	4.59	96 ⅞	4.58	98 ⅞	4.55	91 ¾	4.56	103 ¾	4.92	92 ¾	4.70

SOURCE: BANK OF CANADA.  
 ★★Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium.  
 the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request. 1. Issue dated April 1, 1960.



## AND GUARANTEED SECURITIES

S AND YIELDS\*\*

	4½% Sept. 1/72 ★		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78 ★		3½% Oct. 1/79 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Feb. 24	87 1/8	5.62	82 1/2	5.54	—	—	77 1/2	5.38	80 1/2	5.51	75 1/2	5.31
Mar. 30	88 7/8	5.50	83 1/2	5.51	—	—	78 1/2	5.28	82 1/2	5.32	76 1/2	5.22
Apr. 27	90 3/8	5.35	83 1/2	5.47	—	—	78 1/2	5.30	81 1/2	5.35	76 1/2	5.22
May 25	91 1/2	5.24	85 1/2	5.29	—	—	79 1/2	5.11	82 1/2	5.30	77 1/2	5.06
June 29	91 1/8	5.15	86 1/2	5.17	—	—	81 1/2	4.96	84 1/2	5.08	80 1/2	4.85
July 27	91 1/2	5.24	86 1/2	5.16	101 1/8	5.37	81 1/2	4.98	84 1/2	5.14	79 1/2	4.88
Aug. 31	94 7/8	4.82	87 1/2	5.06	104 1/8	5.07	84 1/2	4.64	87 1/2	4.86	82 1/2	4.65
Sept. 28	95 1/8	4.76	88 1/2	4.90	104 1/8	5.06	84 1/2	4.69	87 1/2	4.84	82 1/2	4.66
Oct. 26	92 1/2	5.06	87 1/2	5.04	101 1/8	5.32	81 1/2	4.98	84 1/2	5.10	79 1/2	4.92
Nov. 30	91 1/2	5.27	87 1/2	5.09	100 1/8	5.47	78 1/2	5.29	81 1/2	5.40	76 1/2	5.21
Dec. 28	91 1/2	5.22	86 1/2	5.15	100 1/8	5.49	78 1/2	5.27	81 1/2	5.41	76 1/2	5.19
1961—Jan. 25	92 1/8	5.17	86 1/2	5.14	100 1/8	5.43	79 1/2	5.25	83 1/2	5.24	77 1/2	5.18
Feb. 22	92 1/8	5.07	87 1/2	5.09	103 1/8	5.20	81 1/2	5.04	85 1/2	5.07	78 1/2	5.01
Mar. 29	92 1/8	5.15	86 1/2	5.19	101 1/8	5.34	79 1/2	5.18	84 1/2	5.18	77 1/2	5.13
Apr. 26	92 1/8	5.12	85 1/2	5.30	101 1/8	5.38	79 1/2	5.25	83 1/2	5.26	77 1/2	5.17
May 31	92 1/8	5.08	86 1/2	5.26	101 1/8	5.33	80 1/2	5.17	84 1/2	5.19	77 1/2	5.15
June 28	95 1/8	4.81	88 1/2	5.03	103 1/8	5.12	82 1/2	4.96	86 1/2	4.99	80 1/2	4.86
July 26	94 1/8	4.86	88 1/2	5.01	103 1/2	5.12	82 1/2	4.97	86 1/2	5.00	80 1/2	4.90
Aug. 30	95 1/8	4.83	88 1/2	5.02	103 1/8	5.14	82 1/2	4.98	86 1/2	5.01	80 1/2	4.93
Sept. 27	94 1/8	4.88	88 1/2	5.03	103 1/8	5.19	82 1/2	4.98	86 1/2	5.02	79 1/2	4.95
Oct. 25	95 1/8	4.82	88 1/2	5.01	104 1/8	5.09	83 1/2	4.89	87 1/2	4.90	80 1/2	4.86
Nov. 29	96 1/8	4.69	89 1/2	4.92	104 1/8	5.07	83 1/2	4.87	87 1/2	4.92	81 1/2	4.85
Dec. 27	96 1/8	4.71	88 1/2	5.02	103 1/8	5.12	83 1/2	4.90	86 1/2	4.96	80 1/2	4.89
1962—Jan. 31	95 1/8	4.77	88 1/8	5.05	102 1/8	5.21	82 1/8	4.92	86 1/8	4.98	80 1/8	4.91
Feb. 28	95 1/8	4.75	88 1/2	5.00	103 1/8	5.17	83 1/8	4.90	86 1/8	4.96	80 1/8	4.90
Mar. 28	96 1/8	4.67	90 1/2	4.77	104 1/8	5.05	84 1/8	4.79	87 1/8	4.86	81 1/8	4.82
Apr. 25	97 1/8	4.61	91 1/2	4.71	105 1/8	4.98	85 1/8	4.71	88 1/8	4.78	82 1/2	4.74
May 2	96 1/8	4.67	91 1/8	4.74	104 1/8	5.03	85 1/8	4.70	88 1/8	4.81	82 1/8	4.74
9	96 1/8	4.69	91 1/2	4.75	104 1/8	5.05	84 1/8	4.74	88 1/8	4.83	82 1/2	4.77
16	96 1/8	4.69	91 1/2	4.75	104 1/8	5.03	84 1/8	4.73	88 1/8	4.85	82 1/2	4.77
23	95 1/8	4.82	90 1/2	4.85	102 1/8	5.22	83 1/8	4.93	86 1/8	4.97	80 1/8	4.93
30	95 1/8	4.83	89 1/2	4.96	102 1/8	5.25	82 1/8	4.99	87 1/8	4.92	80 1/8	4.92
June 6	94 1/8	4.89	89 1/2	4.99	101 1/8	5.29	82 1/8	5.00	87 1/8	4.94	80 1/8	4.95
13	94 1/8	4.93	88 1/2	5.09	101 1/8	5.31	82 1/8	4.99	86 1/8	4.96	80 1/8	4.98
20	92 1/8	5.16	87 1/2	5.18	100 1/8	5.46	81 1/8	5.08	85 1/8	5.07	79 1/8	5.05
27	91 1/8	5.33	86 1/2	5.36	100 1/8	5.49	80 1/8	5.24	84 1/8	5.23	77 1/8	5.26
July 4	91 1/8	5.40	86 1/2	5.37	99 1/8	5.51	79 1/8	5.38	83 1/8	5.34	76 1/8	5.37
11	90 1/8	5.42	85 1/2	5.41	99 1/8	5.53	78 1/8	5.44	82 1/8	5.39	75 1/8	5.42
18	91 1/8	5.42	85 1/2	5.51	99 1/8	5.60	78 1/8	5.51	82 1/8	5.42	75 1/8	5.48
25	91 1/8	5.41	85 1/2	5.50	99 1/8	5.59	78 1/8	5.50	82 1/8	5.42	75 1/8	5.48
Aug. 1	91 1/8	5.38	85 1/2	5.48	99 1/8	5.55	78 1/8	5.50	82 1/8	5.44	75 1/8	5.48
8	91 1/2	5.39	85 1/2	5.45	100 1/8	5.50	79 1/8	5.39	82 1/8	5.40	76 1/8	5.40
15	91 1/8	5.38	85 1/2	5.45	100 1/8	5.49	79 1/8	5.40	82 1/8	5.40	76 1/8	5.38
22	91 1/8	5.38	85 1/2	5.46	100 1/8	5.49	79 1/8	5.41	82 1/8	5.40	76 1/8	5.39
29	91 1/8	5.38	85 1/2	5.45	100 1/8	5.47	79 1/8	5.40	82 1/8	5.43	76 1/8	5.39
Sept. 5	91 1/8	5.37	85 1/2	5.45	100 1/8	5.47	79 1/8	5.40	82 1/8	5.43	76 1/8	5.39
12	91 1/8	5.34	85 1/2	5.43	100 1/8	5.45	79 1/8	5.35	83 1/8	5.35	77 1/8	5.31
19	91 1/8	5.36	85 1/2	5.43	100 1/8	5.49	79 1/8	5.38	83 1/8	5.38	76 1/8	5.36
26	91 1/8	5.35	85 1/8	5.46	100 1/8	5.47	79 1/8	5.37	83 1/8	5.38	76 1/8	5.36
Oct. 3	91 1/8	5.32	85 1/8	5.47	101 1/8	5.37	80 1/8	5.29	83 1/8	5.36	77 1/8	5.30
10	92 1/8	5.21	86 1/8	5.34	102 1/8	5.28	81 1/8	5.18	84 1/8	5.25	78 1/8	5.16
17	94 1/8	5.02	88 1/2	5.14	102 1/8	5.20	82 1/8	5.04	85 1/8	5.13	80 1/8	5.00
24	94 1/8	5.02	88 1/2	5.09	102 1/8	5.28	81 1/8	5.19	85 1/8	5.17	79 1/8	5.08
31	94 1/8	4.90	88 1/2	5.12	102 1/8	5.19	82 1/8	5.09	85 1/8	5.11	79 1/8	5.04

For amounts outstanding of each issue see the table on page 616. For treasury bill yields see the table on page 610.

★ Figures for later weeks appear in



## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES AND YIELDS\*\*

	5½% Aug. 1/80		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83 ★		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Feb. 24	—	—	80 $\frac{3}{8}$	5.60	85 $\frac{1}{8}$	5.61	97 $\frac{1}{8}$	5.93	—	—	76	5.20
Mar. 30	—	—	83	5.36	88 $\frac{1}{8}$	5.34	101 $\frac{1}{8}$	5.65	—	—	75 $\frac{1}{2}$	5.26
Apr. 27	—	—	83 $\frac{1}{8}$	5.36	89 $\frac{1}{8}$	5.32	102 $\frac{1}{8}$	5.53	—	—	75 $\frac{1}{8}$	5.24
May 25	—	—	83 $\frac{1}{8}$	5.36	89 $\frac{1}{8}$	5.32	103 $\frac{1}{8}$	5.48	—	—	76	5.14
June 29	—	—	85 $\frac{1}{8}$	5.18	91 $\frac{1}{8}$	5.14	106 $\frac{1}{8}$	5.30	—	—	79 $\frac{1}{8}$	4.94
July 27	—	—	84 $\frac{1}{8}$	5.23	90 $\frac{1}{8}$	5.22	105 $\frac{1}{8}$	5.34	—	—	80 $\frac{1}{8}$	4.87
Aug. 31	—	—	87 $\frac{1}{8}$	4.95	94 $\frac{1}{8}$	4.89	107 $\frac{1}{8}$	5.17	—	—	82 $\frac{1}{8}$	4.75
Sept. 28	—	—	88	4.94	94 $\frac{1}{8}$	4.89	107 $\frac{1}{8}$	5.23	—	—	83 $\frac{1}{8}$	4.70
Oct. 26	—	—	84 $\frac{7}{8}$	5.22	90 $\frac{1}{8}$	5.19	105 $\frac{1}{8}$	5.36	96 $\frac{1}{8}$	5.26	79	4.93
Nov. 30	—	—	82 $\frac{1}{8}$	5.48	87 $\frac{1}{8}$	5.46	103	5.52	93	5.50	76 $\frac{1}{8}$	5.16
Dec. 28	—	—	82 $\frac{1}{8}$	5.41	88 $\frac{1}{8}$	5.37	103	5.52	93 $\frac{1}{8}$	5.45	75 $\frac{1}{8}$	5.23
1961—Jan. 25	—	—	84 $\frac{1}{8}$	5.25	90 $\frac{1}{8}$	5.25	103 $\frac{1}{8}$	5.48	94 $\frac{1}{8}$	5.38	76 $\frac{1}{8}$	5.18
Feb. 22	—	—	86 $\frac{1}{8}$	5.12	92 $\frac{1}{8}$	5.09	105 $\frac{1}{8}$	5.31	96 $\frac{1}{8}$	5.21	78 $\frac{1}{8}$	5.06
Mar. 29	—	—	84 $\frac{1}{8}$	5.30	90 $\frac{1}{8}$	5.25	104 $\frac{1}{8}$	5.43	94 $\frac{1}{8}$	5.41	78 $\frac{1}{8}$	5.04
Apr. 26	—	—	83 $\frac{1}{8}$	5.40	89 $\frac{1}{8}$	5.31	103 $\frac{1}{8}$	5.46	94 $\frac{1}{8}$	5.39	77 $\frac{1}{8}$	5.09
May 31	—	—	84 $\frac{1}{8}$	5.26	90 $\frac{1}{8}$	5.20	104 $\frac{1}{8}$	5.38	95 $\frac{1}{8}$	5.29	77 $\frac{1}{8}$	5.09
June 28	—	—	87 $\frac{1}{8}$	4.99	93 $\frac{1}{8}$	4.96	107 $\frac{1}{8}$	5.20	98 $\frac{1}{8}$	5.07	79 $\frac{1}{8}$	4.94
July 26	—	—	86 $\frac{1}{8}$	5.06	93 $\frac{1}{8}$	4.99	106 $\frac{1}{8}$	5.24	97 $\frac{1}{8}$	5.14	80 $\frac{1}{8}$	4.92
Aug. 30	—	—	86 $\frac{1}{8}$	5.11	93 $\frac{1}{8}$	5.01	106 $\frac{1}{8}$	5.27	97 $\frac{1}{8}$	5.17	79 $\frac{1}{8}$	4.98
Sept. 27	—	—	85 $\frac{1}{8}$	5.16	93 $\frac{1}{8}$	5.03	106 $\frac{1}{8}$	5.29	97 $\frac{1}{8}$	5.19	79 $\frac{1}{8}$	5.00
Oct. 25	—	—	86 $\frac{1}{8}$	5.09	94 $\frac{1}{8}$	4.94	106 $\frac{1}{8}$	5.23	98 $\frac{1}{8}$	5.13	79 $\frac{1}{8}$	4.97
Nov. 29	—	—	86 $\frac{1}{8}$	5.08	93 $\frac{1}{8}$	4.97	107 $\frac{1}{8}$	5.18	98 $\frac{1}{8}$	5.10	80 $\frac{1}{8}$	4.91
Dec. 27	—	—	86 $\frac{1}{8}$	5.14	93 $\frac{1}{8}$	4.99	107 $\frac{1}{8}$	5.18	97 $\frac{1}{8}$	5.15	79 $\frac{1}{8}$	4.95
1962—Jan. 31	—	—	86	5.17	93	5.04	106 $\frac{1}{8}$	5.23	97 $\frac{1}{8}$	5.19	79 $\frac{1}{8}$	4.97
Feb. 28	—	—	86 $\frac{1}{8}$	5.09	93 $\frac{1}{8}$	5.00	107 $\frac{1}{8}$	5.21	97 $\frac{1}{8}$	5.15	80 $\frac{1}{8}$	4.92
Mar. 28	—	—	88	4.99	94 $\frac{1}{8}$	4.94	108 $\frac{1}{8}$	5.14	99 $\frac{1}{8}$	5.07	80 $\frac{1}{8}$	4.91
Apr. 25	—	—	88 $\frac{1}{8}$	4.94	95 $\frac{1}{8}$	4.87	109 $\frac{1}{8}$	5.06	100 $\frac{1}{8}$	5.00	81 $\frac{1}{8}$	4.86
May 2	—	—	88 $\frac{1}{8}$	4.98	94 $\frac{1}{8}$	4.92	109 $\frac{1}{8}$	5.05	99 $\frac{1}{8}$	5.00	81 $\frac{1}{8}$	4.86
9	—	—	88 $\frac{1}{8}$	4.99	94 $\frac{1}{8}$	4.91	109 $\frac{1}{8}$	5.07	99 $\frac{1}{8}$	5.01	81 $\frac{1}{8}$	4.84
16	—	—	88 $\frac{1}{8}$	4.97	94 $\frac{1}{8}$	4.89	109 $\frac{1}{8}$	5.07	100 $\frac{1}{8}$	4.98	82	4.81
23	—	—	86 $\frac{1}{8}$	5.17	92 $\frac{1}{8}$	5.06	108 $\frac{1}{8}$	5.13	98 $\frac{1}{8}$	5.13	81	4.88
30	—	—	85 $\frac{1}{8}$	5.20	92 $\frac{1}{8}$	5.08	106 $\frac{1}{8}$	5.25	97 $\frac{1}{8}$	5.16	80	4.95
June 6	—	—	85 $\frac{1}{8}$	5.21	91 $\frac{1}{8}$	5.14	106 $\frac{1}{8}$	5.26	96 $\frac{1}{8}$	5.22	80 $\frac{1}{8}$	4.94
13	—	—	85	5.27	91 $\frac{1}{8}$	5.16	104 $\frac{1}{8}$	5.38	95 $\frac{1}{8}$	5.31	79 $\frac{1}{8}$	4.97
20	—	—	83 $\frac{7}{8}$	5.38	90 $\frac{1}{8}$	5.27	103 $\frac{1}{8}$	5.47	94 $\frac{1}{8}$	5.43	78 $\frac{1}{8}$	5.04
27	—	—	82 $\frac{3}{8}$	5.53	88 $\frac{1}{8}$	5.42	102	5.59	93 $\frac{1}{8}$	5.50	77 $\frac{1}{8}$	5.13
July 4	—	—	81 $\frac{1}{8}$	5.57	88	5.46	101 $\frac{1}{8}$	5.60	92 $\frac{1}{8}$	5.53	77 $\frac{1}{8}$	5.15
11	—	—	81 $\frac{1}{8}$	5.61	87 $\frac{1}{8}$	5.47	101 $\frac{1}{8}$	5.62	92 $\frac{1}{8}$	5.56	77 $\frac{1}{8}$	5.15
18	—	—	81 $\frac{1}{8}$	5.62	88 $\frac{1}{8}$	5.46	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.56	77 $\frac{1}{8}$	5.15
25	—	—	81 $\frac{1}{8}$	5.60	87 $\frac{1}{8}$	5.47	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.54	76 $\frac{1}{8}$	5.19
Aug. 1	98 $\frac{1}{8}$	5.66	81 $\frac{1}{8}$	5.58	88 $\frac{1}{8}$	5.45	100 $\frac{1}{8}$	5.69	92 $\frac{1}{8}$	5.54	76 $\frac{1}{8}$	5.19
8	98 $\frac{1}{8}$	5.64	82 $\frac{1}{8}$	5.55	88 $\frac{1}{8}$	5.44	100 $\frac{1}{8}$	5.68	93 $\frac{1}{8}$	5.48	76 $\frac{1}{8}$	5.18
15	98 $\frac{1}{8}$	5.61	82 $\frac{1}{8}$	5.52	88 $\frac{1}{8}$	5.43	101 $\frac{1}{8}$	5.66	93 $\frac{1}{8}$	5.48	77	5.17
22	99 $\frac{1}{8}$	5.58	82 $\frac{1}{8}$	5.52	88 $\frac{1}{8}$	5.44	101 $\frac{1}{8}$	5.62	93 $\frac{1}{8}$	5.49	76 $\frac{1}{8}$	5.20
29	99 $\frac{1}{8}$	5.52	82 $\frac{1}{8}$	5.50	88 $\frac{1}{8}$	5.43	102 $\frac{1}{8}$	5.58	93 $\frac{1}{8}$	5.48	76 $\frac{1}{8}$	5.19
Sept. 5	99 $\frac{1}{8}$	5.52	82 $\frac{1}{8}$	5.48	88 $\frac{1}{8}$	5.44	102 $\frac{1}{8}$	5.57	93 $\frac{1}{8}$	5.48	76 $\frac{1}{8}$	5.19
12	100 $\frac{1}{8}$	5.47	83 $\frac{1}{8}$	5.44	88 $\frac{1}{8}$	5.40	102 $\frac{1}{8}$	5.53	94 $\frac{1}{8}$	5.44	77	5.17
19	100 $\frac{1}{8}$	5.49	82 $\frac{1}{8}$	5.50	88 $\frac{1}{8}$	5.44	102 $\frac{1}{8}$	5.56	93 $\frac{1}{8}$	5.46	76 $\frac{1}{8}$	5.18
26	100 $\frac{1}{8}$	5.47	83 $\frac{1}{8}$	5.47	88 $\frac{1}{8}$	5.41	103 $\frac{1}{8}$	5.51	94 $\frac{1}{8}$	5.44	76 $\frac{1}{8}$	5.19
Oct. 3	100 $\frac{1}{8}$	5.43	83 $\frac{1}{8}$	5.41	89 $\frac{1}{8}$	5.36	103 $\frac{1}{8}$	5.49	94 $\frac{1}{8}$	5.40	76 $\frac{1}{8}$	5.20
10	102 $\frac{1}{8}$	5.32	84 $\frac{1}{8}$	5.32	90 $\frac{1}{8}$	5.22	104 $\frac{1}{8}$	5.41	95 $\frac{1}{8}$	5.34	77	5.17
17	102 $\frac{1}{8}$	5.24	86 $\frac{1}{8}$	5.17	92 $\frac{1}{8}$	5.12	105 $\frac{1}{8}$	5.33	97 $\frac{1}{8}$	5.20	78	5.10
24	102 $\frac{1}{8}$	5.31	85 $\frac{1}{8}$	5.26	91 $\frac{1}{8}$	5.13	105 $\frac{1}{8}$	5.34	96 $\frac{1}{8}$	5.26	77	5.17
31	103 $\frac{1}{8}$	5.20	86 $\frac{1}{8}$	5.16	92 $\frac{1}{8}$	5.06	105 $\frac{1}{8}$	5.31	97 $\frac{1}{8}$	5.19	77 $\frac{1}{8}$	5.12

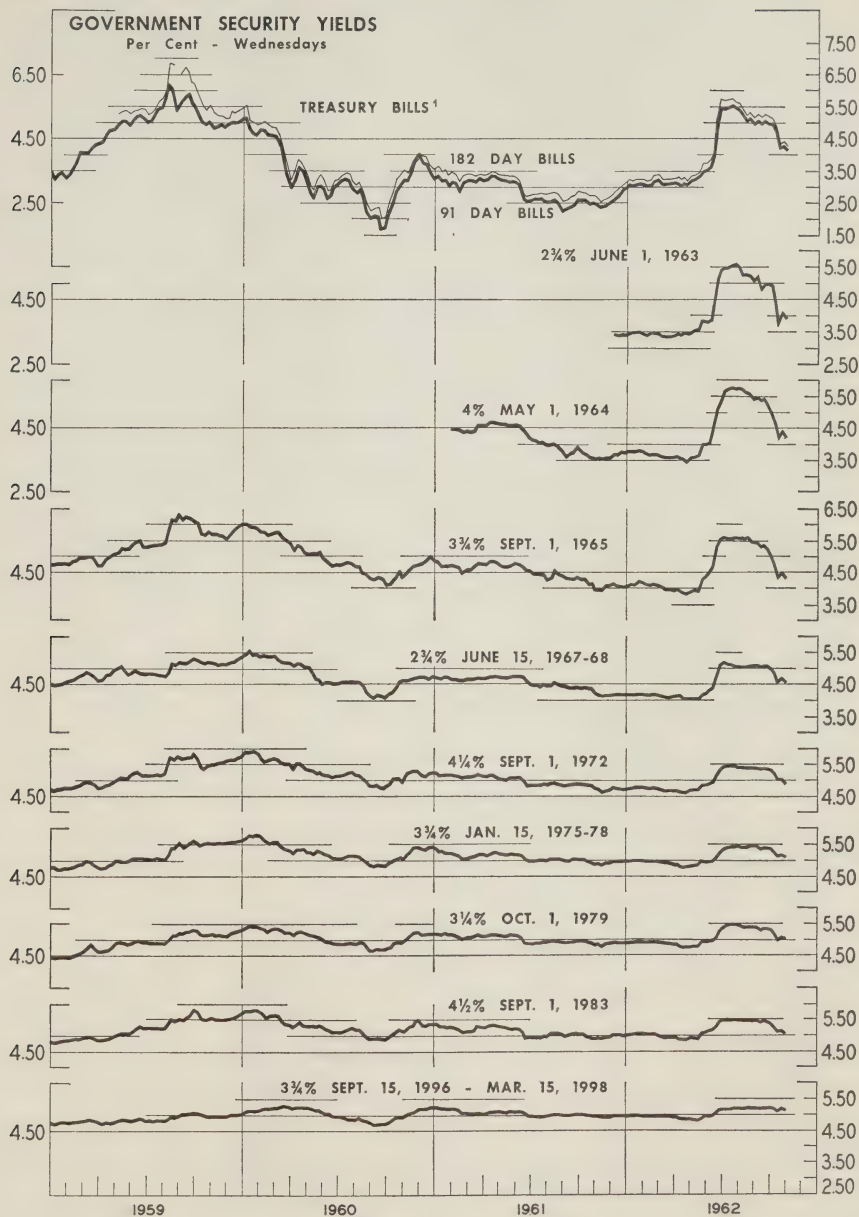
SOURCE: BANK OF CANADA.

★ ★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on page 616. For treasury bill yields see the table on page 610.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 67-79 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Oct. 31, 1962.

## UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS\*

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—Apr. 27	3.32	86 $\frac{1}{8}$	4.33	83 $\frac{1}{8}$	4.18	85 $\frac{1}{16}$	4.24	84 $\frac{1}{16}$	3.83	4.65	72 $\frac{1}{4}$	5.72	
May 25	3.50	86 $\frac{1}{8}$	4.39	84 $\frac{1}{8}$	4.11	86 $\frac{1}{16}$	4.17	84 $\frac{1}{16}$	3.83	4.56	73 $\frac{1}{4}$	5.63	
June 29	2.40	89 $\frac{1}{8}$	4.03	86 $\frac{1}{16}$	3.87	91 $\frac{1}{8}$	3.83	86 $\frac{1}{16}$	3.68	5.68	70 $\frac{1}{4}$	5.98	
July 27	2.40	91 $\frac{1}{8}$	3.64	88 $\frac{1}{16}$	3.70	92 $\frac{1}{16}$	3.76	87 $\frac{1}{16}$	3.62	5.55	70 $\frac{3}{4}$	5.98	
Aug. 31	2.55	92 $\frac{1}{8}$	3.59	88 $\frac{1}{8}$	3.66	92 $\frac{1}{8}$	3.75	86 $\frac{1}{8}$	3.72	5.59	71 $\frac{1}{8}$	5.94	
Sept. 28	2.29	92 $\frac{1}{8}$	3.55	88 $\frac{1}{8}$	3.65	92 $\frac{1}{8}$	3.76	86 $\frac{1}{8}$	3.68	5.57	71 $\frac{1}{8}$	5.94	
Oct. 26	2.13	91 $\frac{1}{8}$	3.77	87 $\frac{1}{8}$	3.79	90 $\frac{1}{8}$	3.88	85 $\frac{1}{8}$	3.76	5.09	71 $\frac{1}{8}$	5.97	
Nov. 30	2.33	89 $\frac{1}{8}$	4.02	86 $\frac{1}{8}$	3.97	89 $\frac{1}{16}$	3.94	84 $\frac{1}{16}$	3.83	4.62	70 $\frac{1}{8}$	6.02	
Dec. 28	2.15	91 $\frac{1}{8}$	3.72	87 $\frac{1}{8}$	3.77	91 $\frac{1}{16}$	3.80	87 $\frac{1}{16}$	3.66	4.35	70 $\frac{1}{8}$	6.10	
1961—Jan. 25	2.23	90 $\frac{1}{16}$	3.86	87 $\frac{1}{8}$	3.84	90 $\frac{1}{16}$	3.88	86 $\frac{1}{8}$	3.69	4.17	70 $\frac{1}{8}$	6.10	
Feb. 22	2.50	92 $\frac{1}{8}$	3.65	89 $\frac{1}{16}$	3.62	93 $\frac{1}{8}$	3.70	89 $\frac{1}{16}$	3.55	4.40	71 $\frac{1}{8}$	5.98	
Mar. 29	2.39	91 $\frac{1}{8}$	3.72	88 $\frac{1}{8}$	3.75	91 $\frac{1}{16}$	3.80	87 $\frac{1}{16}$	3.62	4.49	70 $\frac{3}{4}$	6.06	
Apr. 26	2.19	92 $\frac{1}{8}$	3.65	88 $\frac{1}{8}$	3.68	92 $\frac{1}{8}$	3.78	88 $\frac{1}{16}$	3.60	4.40	71 $\frac{1}{4}$	5.96	
May 31	2.44	91 $\frac{1}{4}$	3.77	88 $\frac{1}{8}$	3.74	92 $\frac{1}{8}$	3.79	87 $\frac{1}{8}$	3.65	4.44	71 $\frac{1}{8}$	6.08	
June 28	2.22	90 $\frac{1}{8}$	3.94	87 $\frac{1}{16}$	3.91	89 $\frac{1}{8}$	3.97	85 $\frac{1}{8}$	3.79	4.54	69 $\frac{3}{4}$	6.35	
July 26	2.24	90 $\frac{1}{16}$	3.99	87 $\frac{1}{8}$	3.90	90 $\frac{1}{16}$	3.88	87 $\frac{1}{8}$	3.68	6.69	68 $\frac{3}{4}$	6.42	
Aug. 30	2.32	90 $\frac{1}{8}$	4.04	87 $\frac{1}{8}$	3.94	88 $\frac{1}{16}$	4.03	85 $\frac{1}{8}$	3.77	6.70	67 $\frac{1}{4}$	6.64	
Sept. 27	2.23	91 $\frac{1}{16}$	3.91	87 $\frac{1}{16}$	3.88	88 $\frac{1}{16}$	4.03	85 $\frac{1}{16}$	3.75	6.55	67 $\frac{3}{4}$	6.60	
Oct. 25	2.33	91 $\frac{1}{8}$	3.92	87 $\frac{1}{8}$	3.93	88 $\frac{1}{16}$	4.04	86 $\frac{1}{8}$	3.72	5.73	71 $\frac{1}{8}$	6.11	
Nov. 29	2.61	90 $\frac{1}{16}$	3.99	86 $\frac{1}{8}$	4.05	88 $\frac{1}{8}$	4.06	85 $\frac{1}{16}$	3.77	5.36	70 $\frac{1}{8}$	6.22	
Dec. 27	2.59	90 $\frac{1}{8}$	4.10	85 $\frac{1}{4}$	4.13	87 $\frac{1}{8}$	4.11	84 $\frac{1}{16}$	3.81	5.40	70 $\frac{1}{16}$	6.27	
1962—Jan. 31	2.71	90 $\frac{3}{16}$	4.15	86 $\frac{1}{16}$	4.10	87 $\frac{1}{8}$	4.15	85 $\frac{1}{16}$	3.80	5.22	70 $\frac{1}{4}$	6.23	
Feb. 28	2.66	91 $\frac{1}{8}$	3.96	87 $\frac{1}{16}$	3.95	87 $\frac{1}{16}$	4.11	85 $\frac{1}{16}$	3.78	5.55	70 $\frac{1}{8}$	6.23	
Mar. 28	2.72	92 $\frac{1}{16}$	3.76	88 $\frac{1}{16}$	3.83	89 $\frac{1}{8}$	3.99	86 $\frac{1}{4}$	3.73	4.40	70 $\frac{3}{4}$	6.24	
Apr. 25	2.74	93 $\frac{1}{16}$	3.62	89 $\frac{1}{16}$	3.70	90 $\frac{1}{8}$	3.91	87 $\frac{1}{8}$	3.69	4.05	71 $\frac{1}{16}$	6.22	
May 2	2.75	93 $\frac{1}{16}$	3.53	90 $\frac{1}{16}$	3.64	91 $\frac{1}{16}$	3.87	87 $\frac{1}{4}$	3.66	4.09	71 $\frac{1}{16}$	6.22	
9	2.72	94 $\frac{3}{16}$	3.52	90 $\frac{1}{16}$	3.62	91 $\frac{1}{8}$	3.85	87 $\frac{1}{8}$	3.64	3.99	71 $\frac{1}{8}$	6.22	
16	2.65	93 $\frac{1}{16}$	3.58	89 $\frac{1}{4}$	3.68	91 $\frac{1}{8}$	3.85	87 $\frac{1}{16}$	3.66	3.85	71 $\frac{1}{4}$	6.22	
23	2.70	93 $\frac{1}{16}$	3.70	89 $\frac{1}{8}$	3.77	90 $\frac{1}{8}$	3.89	86 $\frac{1}{16}$	3.71	3.82	71 $\frac{1}{8}$	6.21	
30	2.66	93 $\frac{1}{16}$	3.66	89 $\frac{1}{16}$	3.74	91 $\frac{1}{4}$	3.86	86 $\frac{1}{4}$	3.70	3.78	71 $\frac{1}{16}$	6.26	
June 6	2.69	93 $\frac{1}{8}$	3.65	89 $\frac{1}{16}$	3.72	91 $\frac{1}{8}$	3.84	86 $\frac{1}{8}$	3.69	3.75	70 $\frac{3}{4}$	6.27	
13	2.67	93 $\frac{1}{16}$	3.64	89 $\frac{1}{16}$	3.74	91 $\frac{1}{16}$	3.83	86 $\frac{1}{16}$	3.69	3.72	71 $\frac{1}{16}$	6.25	
20	2.72	93 $\frac{1}{16}$	3.69	88 $\frac{1}{8}$	3.80	91 $\frac{1}{8}$	3.87	86 $\frac{1}{8}$	3.71	3.85	71 $\frac{1}{8}$	6.23	
27	2.79	92 $\frac{1}{16}$	3.81	88 $\frac{1}{16}$	3.87	90 $\frac{1}{16}$	3.91	85 $\frac{1}{4}$	3.76	3.92	71 $\frac{1}{16}$	6.23	
July 4	2.93	92 $\frac{1}{4}$	3.87	87 $\frac{1}{16}$	3.93	89 $\frac{1}{8}$	3.97	85 $\frac{1}{16}$	3.80	3.90	71 $\frac{3}{4}$	6.18	
11	2.97	92 $\frac{1}{16}$	3.86	87 $\frac{1}{8}$	3.93	89 $\frac{1}{8}$	4.03	84 $\frac{1}{4}$	3.81	3.89	73 $\frac{1}{16}$	5.95	
18	2.98	92 $\frac{1}{8}$	3.92	87 $\frac{1}{8}$	3.95	89 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.81	3.93	74 $\frac{1}{16}$	5.81	
25	2.89	91 $\frac{1}{16}$	3.94	87 $\frac{1}{16}$	3.94	89 $\frac{1}{4}$	4.02	85 $\frac{1}{4}$	3.79	3.89	74 $\frac{1}{8}$	5.80	
Aug. 1	2.87	92 $\frac{1}{16}$	3.89	87 $\frac{1}{16}$	3.93	89 $\frac{1}{16}$	4.03	85 $\frac{1}{16}$	3.80	3.82	75 $\frac{1}{16}$	5.76	
8	2.80	92 $\frac{1}{8}$	3.84	87 $\frac{1}{16}$	3.93	89 $\frac{1}{16}$	4.00	85 $\frac{1}{8}$	3.77	3.79	74 $\frac{1}{8}$	5.84	
15	2.87	92 $\frac{1}{16}$	3.76	88 $\frac{1}{16}$	3.90	89 $\frac{1}{8}$	3.97	86 $\frac{1}{8}$	3.74	3.79	75 $\frac{1}{8}$	5.68	
22	2.84	93 $\frac{1}{8}$	3.73	88 $\frac{1}{8}$	3.85	90 $\frac{1}{16}$	3.92	87 $\frac{1}{8}$	3.68	3.77	75 $\frac{1}{16}$	5.75	
29	2.81	93 $\frac{1}{16}$	3.72	88 $\frac{1}{8}$	3.85	90 $\frac{1}{16}$	3.91	87 $\frac{1}{16}$	3.66	3.75	76	5.63	
Sept. 5	2.83	93 $\frac{1}{16}$	3.75	88 $\frac{1}{8}$	3.87	90 $\frac{1}{16}$	3.92	87 $\frac{1}{8}$	3.68	3.72	76 $\frac{1}{4}$	5.53	
12	2.79	93 $\frac{1}{8}$	3.74	88 $\frac{1}{16}$	3.86	90 $\frac{1}{16}$	3.91	87 $\frac{1}{8}$	3.65	3.70	77 $\frac{1}{16}$	5.50	
19	2.80	93 $\frac{1}{8}$	3.74	88 $\frac{1}{16}$	3.86	90 $\frac{1}{8}$	3.91	87 $\frac{1}{8}$	3.65	3.70	78 $\frac{1}{16}$	5.27	
26	2.75	93 $\frac{1}{4}$	3.73	88 $\frac{1}{4}$	3.84	90 $\frac{1}{8}$	3.91	88 $\frac{1}{16}$	3.61	3.64	81 $\frac{1}{16}$	4.98	
Oct. 3	2.75	93 $\frac{1}{16}$	3.62	89 $\frac{1}{4}$	3.78	91 $\frac{1}{16}$	3.87	89 $\frac{1}{4}$	3.57	3.62	82 $\frac{1}{16}$	4.81	
10	2.76	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.81	91 $\frac{1}{4}$	3.87	89 $\frac{1}{16}$	3.57	3.61	82 $\frac{3}{4}$	4.87	
17	2.75	93 $\frac{1}{8}$	3.64	89 $\frac{3}{16}$	3.80	91 $\frac{1}{16}$	3.86	88 $\frac{1}{16}$	3.58	3.73	82 $\frac{1}{4}$	4.82	
24	2.74	93 $\frac{1}{4}$	3.64	89 $\frac{1}{16}$	3.76	91 $\frac{1}{4}$	3.87	89 $\frac{1}{8}$	3.57	3.86	79 $\frac{1}{16}$	5.22	
31	2.69	94 $\frac{3}{16}$	3.57	89 $\frac{1}{8}$	3.71	91 $\frac{1}{8}$	3.84	89 $\frac{1}{16}$	3.56	3.85	81 $\frac{1}{4}$	5.00	

SOURCE: BANK OF CANADA.

\* Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1,818

million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.



QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS								Total Assets or Liabi- ties	LIABILITIES			
	Cash	Canadian Securities				Mort- gages	Other Loans	All Other Assets 5		Secured Advances from Chartered Banks	Deposits		All Other Liabi- ties 6
		Govt. of Canada 3, 4	Pro- vin- cial 3, 4	Muni- cipal 4	Other						Govt. of Canada	Other	
Millions of Dollars													
As at Dec. 31	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	227.4	12.1
1954	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	246.9	12.5
1955	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	252.0	12.7
1956	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	257.8	13.3
1957	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	278.2	14.0
1958	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	269.8	14.0
1959	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	289.2	15.0
1960	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
1961	27.0	34.2	88.1	44.2	25.3	72.3	16.7	19.9	327.9	1.0	0.3	312.1	14.5
End of	25.6	35.4	89.1	44.5	24.8	74.0	17.4	19.9	330.6	1.8	0.6	313.6	14.6
Sept.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	307.2	14.7
Oct.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
Nov.													
Dec.													
1962	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	314.5	15.3
Jan.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	318.7	15.3
Feb.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	324.3	15.2
Mar.	34.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	331.0	14.9
Apr.	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	327.0	15.1
May	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	326.7	14.9
June	31.5	39.9	84.5	41.5	25.8	86.0	19.4	18.6	347.3	5.4	-	327.2	14.7
July	28.4	38.6	85.2	41.3	24.7	87.8	20.8	22.4	349.2	5.2	0.1	329.0	14.9
Aug.	26.2	32.1	83.9	41.2	24.9	89.9	21.7	29.4	349.3	3.4	0.1	331.0	14.8
Sept.													

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are

therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Shareholders equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS		Total Assets or Liabili- ties	LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstand- ing	All Other Assets		Capital and Reserves	Bonds and Debentures Outstand- ing	All Other Liabili- ties	Disburse- ments (during period)	Repay- ments (during period)	Loans outstanding plus undisbursed authorizations	
									Amount	Number of Customers on Books
1, 2					2	2	1			
	Millions of Dollars								Number	
As at Sept. 30										
1955	44.0	2.0	46.0	33.0	9.5	3.5	12.7	10.7	52.3	693
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.3	154.7	2,769
End of										
1961—Aug.	120.7	1.9	122.6	42.8	76.6	3.2	5.1	2.0	150.1	2,691
Sept.	123.3	1.7	125.0	44.2	78.9	1.9	4.9	2.4	154.7	2,769
Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.2	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.2	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701
July	159.5	2.2	161.7	46.2	111.6	3.9	6.9	3.5	194.2	3,827
Aug.	163.0	2.4	165.4	46.2	114.7	4.9	6.4	2.8	198.7	3,957
Sept.	164.9	2.5	167.4	48.2	115.3	3.9	4.8	2.8	204.2	4,084

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than \$0.6 million at Sept. 30, 1962).

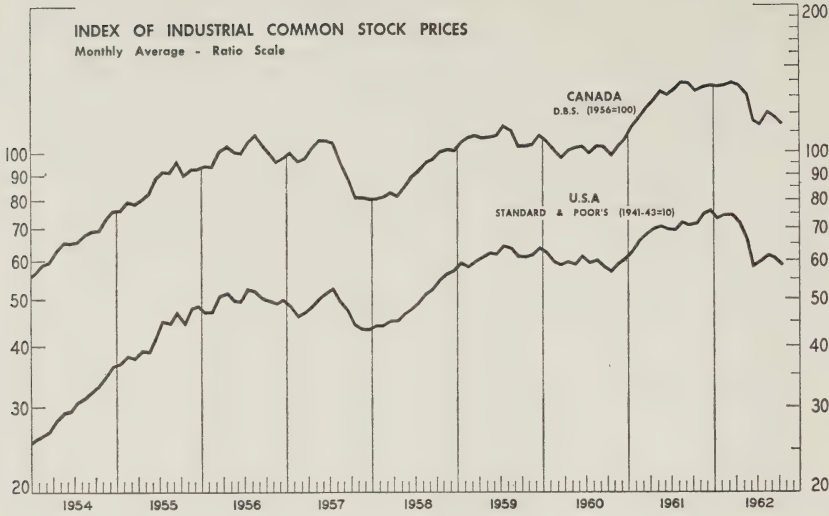
2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.



STOCK MARKET STATISTICS

STOCK MARKET PRICES

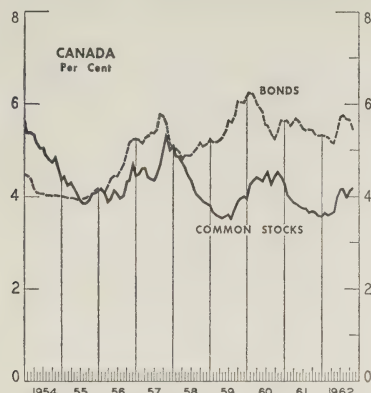


	TORONTO STOCK EXCHANGE 20 CANADIAN INDUSTRIALS			DOW-JONES 30 U.S. INDUSTRIALS			DBS INDEX OF CANADIAN COMMON STOCK PRICES <sup>1</sup>					STANDARD & POOR'S 425 U.S. INDUSTRIALS <sub>3</sub>
	High	Low	Close	High	Low	Close	Investors' Index				Mining Index 25 Stocks	
							Total 110 Stocks <sup>2</sup>	76 Industrials	20 Utilities	14 Finance		
Based on Daily Closing Quotations							Monthly Averages					
	1933 = 100			Dollar Averages			1956 = 100					1941-43 = 10
1953	326.2	297.6	312.4	293.8	255.5	280.9	60.0	57.8	70.0	*	67.6	24.8
1954	383.9	312.8	383.9	404.4	279.9	404.4	67.8	65.8	73.5	*	67.0	30.3
1955	455.9	375.4	438.2	488.4	388.2	488.4	87.1	86.4	87.7	*	85.8	42.4
1956	505.8	430.9	463.9	521.1	462.4	499.5	100.0	100.0	100.0	100.0	100.0	49.8
1957	489.7	386.1	397.5	520.8	419.8	435.7	96.8	94.8	105.1	95.0	84.2	47.6
1958	515.0	398.6	515.0	583.7	436.9	583.7	94.1	90.6	100.4	102.6	76.1	49.4
1959	554.1	492.0	530.5	679.4	574.5	679.4	110.4	106.8	109.7	128.6	86.8	61.5
1960	532.9	472.4	524.2	685.5	566.1	615.9	104.5	101.7	104.7	117.3	76.6	59.4
1961	620.5	524.1	618.8	734.9	610.3	731.1	132.7	130.0	125.8	154.3	92.5	70.0
1961—Mar.	560.0	548.3	557.8	679.4	661.1	676.6	124.8	122.5	120.1	141.6	82.8	67.8
Apr.	576.0	558.7	576.0	696.7	677.3	678.7	129.0	127.1	122.5	146.6	86.1	69.6
May	588.1	578.1	581.0	706.0	677.1	696.7	134.9	133.1	128.2	151.8	90.7	70.3
June	593.9	576.4	589.1	703.8	680.7	684.0	133.6	130.7	128.5	153.6	90.3	69.5
July	595.7	579.8	589.8	705.4	679.3	705.4	136.0	134.4	125.9	156.9	95.5	69.2
Aug.	601.8	594.7	598.5	725.8	710.5	719.9	139.5	138.5	125.1	162.6	100.3	71.7
Sept.	610.4	594.2	594.3	726.5	691.9	701.2	140.1	138.3	128.9	162.7	96.9	70.9
Oct.	600.8	592.4	597.0	708.5	697.2	703.9	136.6	132.8	130.2	162.6	96.8	71.4
Nov.	612.0	601.0	607.0	734.3	703.8	721.6	139.9	135.2	133.6	169.8	102.1	74.7
Dec.	620.5	609.4	618.8	734.9	720.1	731.1	142.0	137.0	135.4	174.2	103.1	75.8
1962—Jan.	622.9	599.8	607.2	726.0	689.9	700.0	140.3	136.2	133.2	169.0	103.1	73.0
Feb.	623.3	608.8	614.0	717.6	702.5	708.1	140.6	137.0	133.8	166.6	100.9	74.2
Mar.	628.6	617.6	621.8	723.5	706.6	707.0	141.4	138.6	132.9	165.6	100.4	74.2
Apr.	623.9	607.7	607.7	705.4	665.3	665.3	138.7	136.7	129.5	160.1	99.2	71.6
May	617.7	558.0	565.9	671.2	576.9	613.4	132.5	130.5	125.8	150.6	100.6	66.3
June	566.1	510.2	533.5	611.1	535.8	561.3	117.6	115.4	114.9	131.6	98.1	58.3
July	540.5	522.4	538.6	597.9	571.2	597.9	115.2	113.8	113.6	123.9	97.3	59.6
Aug.	562.0	539.2	554.5	616.0	588.4	609.2	121.7	120.7	117.9	131.2	95.3	61.3
Sept.	554.2	529.1	530.3	607.6	574.1	579.0	119.6	117.6	118.1	130.9	92.3	60.7
Oct.	536.1	518.5	536.1	589.8	558.1	589.8	116.4	113.8	115.1	129.9	86.9	58.7

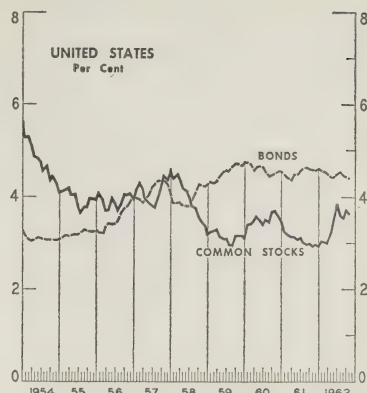
SOURCES: TORONTO STOCK EXCHANGE, DOMINION BUREAU OF STATISTICS, DOW-JONES, STANDARD & POOR'S.  
 1. Calculated from Toronto and Montreal exchange quotations. Monthly series are averages of closing prices for Thursdays in the month. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.  
 2. Mining stocks are not included in investors' total.  
 3. Monthly series are averages of daily closing prices. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.  
 \* Not available.

## CANADA AND UNITED STATES

## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: McLEOD, YOUNG, WEIR & CO. LTD. Average of 10 industrial bonds (month-end).  
MOSS, LAWSON & CO. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).  
Last date plotted Oct. 31, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).  
Last date plotted Oct. 31, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES ★

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sub>3</sub>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sub>3, 5, 6</sub>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sub>4</sub>	Customers' Free Credit Balances			Brokers' Loans <sub>7</sub>	Customers' Free Credit Balances <sub>3</sub>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
179	93	65	259	4,083	2,912	1,154	3,703	Mar.— 1962
196	114	67	220	4,079	3,015	1,110	3,335	Apr.
190	84	61	320	4,000	2,845	1,205	4,649	May
174	71	60	243	3,605	2,194	1,374	6,034	June
164	70	53	174	3,562	2,091	1,252	3,789	July
158	77	49	187	3,773†	2,472	1,130†	3,575	Aug.
170	91	54	227	3,886	2,689	1,090		Sept.

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

★ Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 601-602.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources.

5. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.

† Not available.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 85.

## SECURITY

## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	323	26	793
1956	-616	-150	-766	540	224	792	6	1,561
1957	-120	50	-70	549	278	954	4	1,784
1958	1,382	-130	1,252	614	340	661	4	1,619
1959	141	582	723	568	299	103	18	989
1960	704	-92	612	477	387	295†	22	1,181†
1961	990	-100	890	932	207	317	28	1,485
Quarters								
1959—III	-184	69	-115	123	88	28	1	240
IV	405	53	459	152	104	44	3	303
1960—I	128	48	176	68	115	166†	6	356
II	24	-160	-136	239	125	131†	12	507
III	-64	-	-64	155	56	41†	3	255†
IV	617	20	637	15	91	-44†	1	63
1961—I	57	-50	7	249	42	10	4	306†
II	58	-50	8	137	47	134	19	337†
III	235	-	235	356	2	121†	3	483†
IV	639	-	639	190	117	51	2	359
1962—I	-38	-	-38	131	27	22	-2	178
II	-251	-	-251	145	81	202	-	429
III	-177	145	-32	83	19	-18	-2	82

	NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY									
	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper 2	Total	
	Par Values in Millions of Canadian Dollars									
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	590	1,078	94	1,172	522
1957	-52	50	-2	505	181	575	1,261	48	1,309	1,308
1958	1,383	-130	1,253	470	225	478	1,173	-111	1,063	2,316
1959	289	582	871	328	186	107	621	135	757	1,628
1960	705	-92	613	460	302	321†	1,082†	10	1,092†	1,705†
1961	1,044	-100	944	927	220	234	1,381	-67	1,313	2,258
Quarters										
1959—III	-183	69	-114	56	27	7	90	-9	82	-33
IV	406	53	459	86	76	43	204	20	224	684
1960—I	128	48	176	47	43	154	244†	52	296	472
II	24	-160	-136	210	101	130	441†	1	442	306†
III	-64	-	-64	147	59	57†	263†	-44	220	156
IV	617	20	637	55	99	-20†	134	1	135	772
1961—I	108	-50	58	234	48	22†	304	53	357	416†
II	62	-50	12	157	32	101	289†	-9	280†	292
III	235	-	235	356	7	51†	414†	-84	330†	565†
IV	639	-	639	180	133	60	373	-27	346	985
1962—I	-2	-	-2	135	32	40	207	16	223	221
II	-251	-	-251	147	86	73	306	27	332	81
III	-177	145	-32	75	-4	-11	60	-5	55	23

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1936 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES\*

## A, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES†

			CORPORATE STOCKS			TOTAL	
Finance Co. Paper	Total	Total	Preferred	Common	Total		
Par Values in Millions of Canadian Dollars							
-39	970	800	25	147	173	972	Calendar Years
59	852	1,386	95	367	462	1,848	1954
94	1,655	889	175	514	689	1,579	1955
48	1,832	1,763	89	426	516	2,278	1956
-111	1,508	2,760	25	287	312	3,072	1957
135	1,124	1,846	72	331	404	2,250	1958
10	1,191†	1,803†	37	183	220	2,023†	1959
-67	1,417	2,307	-62	311	249	2,556	1960
-9	231	116	28	42	70	186	1961
20	323	782	11	22	34	815	Quarters III—1959
52	407†	583†	13	32	45	628†	IV
1	508	372	22	90	111†	483	I—1960
-44	212	147†	2	27	30	177†	II
1	65	701	-1	35	34	735	III
53	359†	366	18	54	72	438	IV
-9	328	337	13	151†	164†	500	I—1961
-84	398†	633†	-105	150	45	678†	II
-27	332	971	13	-45	-32	939	III
16	194	156	2	31	33	189	IV
27	456	204	30	31	61	266	I—1962
-5	78	46	11	13	24	70	II
							III

		NET NEW ISSUES PAYABLE IN OTHER CURRENCIES								
CORPORATE REFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 3	TOTAL	
		Govt. of Canada	OTHER				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										
172	827	-3	47	18	83	147	145	1	146	Calendar Years
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1954
687	1,209	-116	191	84	208	483	367	3	370	1955
546	1,854	-68	44	97	382	523	455	-31	425	1956
310	2,626	-2	144	115	187	446	444	2	447	1957
402	2,030	-149	239	113	15	367	218	2	220	1958
215	1,920†	-1	17	85	-4	98	98	5	103	1959
239	2,496	-55	5	-12	111	104	49	10	59	1960
70	37	-1	67	61	22	150	149	-	149	1961
33	716	-	66	28	4	99	98	1	99	Quarters III—1959 IV
44	515†	-	21	72	19	111	111	1	113	I—1960
110	417	-1	29	23	14	66	65	1	67	II
28	184†	-	8	-3	-13	-8	-8	1	-7	III
33	804†	-	-40	-7	-23	-71	-71	1	-70	IV
69	485†	-51	15	-7	-7	1	-50	3	-47	I—1961
161†	452†	-3	-20	15	53†	48	45†	3	48†	II
42†	607†	-	-	-4	73	68	68	3	71	III
-33	952	-	10	-16	-7	-14	-14	1	-13	IV
33	254	-36	-4	-5	-19	-29	-65	-	-65	I—1962
61	143	-	-2	-5	129	123	123	-	123	II
24	47	-	9	23	-9	23	23	-	23	III

at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.

2. Paper with an original term to maturity of one year or less. Notes with an original term of more than one year are included with corporate bonds.

- SUPPLEMENT 1961†, PAGES 86-89 AND EARLIER ISSUES.

Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

3. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.



SECURITY  
II — GROSS NEW ISSUES, RETIREMENTS

	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years									
1954	3,400	-	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	-	1,370	971	60	1,031	399	-60	340
1956	1,527	-	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	-	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	-	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	-	2,893	2,604	149	2,752	289	-149	141
1960	2,665	-	2,665	1,960	1	1,961	705	-1	704
1961	3,429	-	3,429	2,384	55	2,439	1,044	-55	990
Months									
1959—IV	2,126	-	2,126	1,720	-	1,720	406	-	405
1960—Jan.	127	-	127	37	-	37	89	-	89
Feb.	317	-	317	247	-	247	70	-	69
Mar.	13	-	13	44	-	44	-31	-	-31
I	457	-	457	329	-	329	128	-	128
Apr.	340	-	340	364	-	364	-24	-	-24
May	10	-	10	44	-	44	-34	-	-34
June	152	-	152	70	-	70	82	-	82
II	502	-	502	477	-	478	24	-	24
July	12	-	12	34	-	34	-23	-	-23
Aug.	8	-	8	33	-	33	-25	-	-25
Sept.	12	-	12	28	-	28	-16	-	-16
III	31	-	31	95	-	95	-64	-	-64
Oct.	280	-	280	44	-	45	236	-	236
Nov.	776	-	776	147	-	147	629	-	629
Dec.	620	-	620	868	-	868	-248	-	-248
IV	1,676	-	1,676	1,059	-	1,059	617	-	617
1961—Jan.	30	-	30	37	-	37	-6	-	-6
Feb.	173	-	173	184	-	184	-11	-	-11
Mar.	291	-	291	166	51	217	125	-51	74
I	494	-	494	386	51	437	108	-51	57
Apr.	13	-	13	49	-	49	-36	-	-36
May	312	-	312	339	3	342	-27	-3	-30
June	215	-	215	90	-	90	124	-	124
II	540	-	540	479	3	482	62	-3	58
July	11	-	11	35	-	35	-25	-	-25
Aug.	358	-	358	210	-	210	148	-	148
Sept.	544	-	544	433	-	433	111	-	111
III	913	-	913	678	-	678	235	-	235
Oct.	50	-	50	31	-	31	20	-	20
Nov.	885	-	885	306	-	306	579	-	579
Dec.	545	-	545	504	-	504	40	-	40
IV	1,480	-	1,480	841	-	841	639	-	639
1962—Jan.	284	-	284	163	36	199	120	-36	84
Feb.	33	-	33	103	-	103	-71	-	-71
Mar.	173	-	173	224	-	224	-51	-	-51
I	489	-	489	491	36	527	-2	-36	-38
Apr.	19	-	19	68	-	68	-49	-	-49
May	216	-	216	267	-	267	-50	-	-50
June	32	-	32	184	-	184	-152	-	-152
II	267	-	267	518	-	518	-251	-	-251
July	31	-	31	48	-	48	-17	-	-17
Aug.	223	-	223	355	-	355	-132	-	-132
Sept.	20	-	20	47	-	47	-28	-	-28
III	274	-	274	450	-	450	-177	-	-177

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.
2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.
4. Includes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.
5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# ISSUES★

## MENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									
380	116	496	133	69	203	246	47	293	1954
371	-	371	111	50	161	260	-50	210	1955
420	214	635	72	23	95	348	191	540	1956
633	133	766	128	89	217	505	44	549	1957
560	166	726	90	22	112	470	144	614	1958
571	323	893	242	83	325	328	239	568	1959
682	87	768	222	69	291	460	17	477	1960
1,105	30	1,135	178	25	203	927	5	932	1961
272	20	292	38	4	42	234	15	249	Months I—1961
122	-	122	13	5	19	108	-5	103	Apr.
22	-	22	1	13	14	22	-13	8	May
60	-	60	33	1	34	27	-1	26	June
204	-	204	47	20	67	157	-20	137	II
21	-	21	2	-	2	19	-	19	July
118	-	118	5	-	5	113	-	113	Aug.
226 <sup>4</sup>	-	226 <sup>4</sup>	2	-	2	224 <sup>4</sup>	-	224 <sup>4</sup>	Sept.
365	-	365	9	-	9	356	-	356	III
70	-	70	8	-	8	62	-	62	Oct.
128	10	138	2	-	2	126	10	136	Nov.
66	-	66	74	1	74	-8	-1	-8	Dec.
264	10	274	84	1	85	180	10	190	IV
50	-	50	26	1	27	24	-1	23	Jan.—1962
43	-	43	41	-	41	2	-	2	Feb.
171	-	171	62	3	65	110	-3	106	Mar.
264	-	264	129	4	133	135	-4	131	I
148	-	148	7	-	7	141	-	141	Apr.
61	-	61	24	2	26	36	-2	34	May
57	-	57	87	-	87	-30	-	-30	June
266	-	266	119	2	121	147	-2	145	II
8	-	8	9	-	9	-2	-	-2	July
88	-	88	14	-	14	74	-	74	Aug.
62	9	71	60	-	60	3	9	11	Sept.
158	9	167	84	-	84	75	9	83	III

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									
305	38	343	83	20	103	222	18	240	1954
302	42	344	86	25	111	217	17	234	1955
247	108	355	107	24	131	140	84	224	1956
292	123	414	110	26	136	181	97	278	1957
379	148	527	154	33	187	225	115	340	1958
363	146	509	176	33	210	188	113	299	1959
492	122	614	190	38	228	302	85	387	1960
460	29	489	241	41	282	220	-12	207	1961
67	3	70	60	7	68	7	-4	2	Quarters III—1961
193	-	193	60	16	77	133	-16	117	IV
92	-	92	60	5	65	32	-5	27	I—1962
146	2	148	60	6	66	86	-5	81	II
56	27	83	60	4	64	-4	23	19	III

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.			
1958 . . . . .	36	14	22				

## SECURITY ISSUES★

## II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	699	328	48	375	362	-39	323
1956	813	229	1,042	229	21	250	584	208	792
1957	800	410	1,210	229	28	257	571	382	954
1958	786	209	994	311	22	333	474	187	661
1959	423	64	487	335	49	383	89	15	103
1960	620	96	716	321†	100	421†	299†	-4	295†
1961	597	232	829	391	121	513	206	111	317
<b>Months</b>									
1961—June	29†	27	56†						
II	189†	89†	278†	108†	36	144†	81†	53†	134
July	111	62	173						
Aug.	7	4	11						
Sept.	34	13	47						
III	153	78	231	104†	6	110†	49†	73	121†
Oct.	23	11	34						
Nov.	46	-	46						
Dec.	68	7	76						
IV	137	18	155	78	26	104	58	-7	51
1962—Jan.	62	-	62						
Feb.	26	-	26						
Mar.	39	3	42						
I	127	3	130	86	23	108	41	-19	22
Apr.	73	2	75						
May	53	108	161						
June	34	33	67						
II	161	142	303	88	13	101	73	129	202
July	57	12	69						
Aug.	21	1	22						
Sept.	25	-	25						
III	103	13	116	113	21	135	-10	-9	-18
	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3,5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57	21†	37	184	1	183
1961	46	18	28	62	124 <sup>7</sup>	-62 <sup>7</sup>	413	102 <sup>8,9</sup>	311 <sup>8,9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	7	5	2	31	-	31
II	2	2	-	35	5	30	31	-	31
III	-	2	-2	15	4	11	13	-	13

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

- Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
- Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$3 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$1 million in the fourth quarter of 1961.

6. Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

7. Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

8. Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

9. Includes partial distribution of \$87 million to shareholders of B.C. Power Corp. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 92-93 AND EARLIER ISSUES.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Months Total*	Oct.	Nov.	Dec.	Annual Total*
<i>Millions of Dollars</i>														
Govt. of Canada Securities <sup>2</sup>	1958	8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	-14.2	18.4	4.0	14.0	-8.8	27.7
	1959	8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	11.3	4.3	41.0	-6.6	6.1	31.8
	1960	9.0	11.6	1.1	5.6	0.9	-14.5	6.7	-5.2	1.9	16.9	19.7	20.0	57.0
	1961	15.6	-2.5	2.2	-4.0	-4.2	-2.6	-14.5	4.0	10.1	4.1	7.0	-6.0	-11.8
	1962	10.1	2.9	-0.5	1.6	-5.4	5.9	-9.4	15.7	0.6	21.6			
Provincial Bonds <sup>2</sup>	1958	-0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-4.0	0.9	-10.8	3.3	3.6	0.3
	1959	9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	3.6	0.2	31.0	-1.4	6.8	0.1
	1960	-0.7	6.9	-4.3	2.8	9.0	11.9	7.3	6.6	2.5	41.9	-4.1	-2.2	-0.1
	1961	1.6	21.9	19.0	10.9	-1.7	7.4	-1.2	7.8	0.5	66.2	9.7	17.9	6.0
	1962	4.1	7.8	21.0	12.6	3.6	-7.3	-2.9	6.1	1.9	46.9			
Municipal Bonds <sup>2</sup>	1958	2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	-0.4	-0.4	5.7	0.9	1.3	7.1
	1959	1.6	0.9	9.5	3.3	1.9	2.6	6.5	-0.2	0.4	26.5	1.4	4.3	-0.5
	1960	3.7	0.1	3.6	2.8	-0.1	5.1	4.8	2.6	0.9	23.5	-1.3	3.7	-3.2
	1961	8.7	0.2	7.2	1.8	-1.6	-0.3	3.7	1.7	1.4	22.7	2.3	9.2	1.6
	1962	4.8	5.4	2.6	0.4	1.6	-1.5	1.2	-0.7	0.6	14.3			
Corporate & Other Bonds	1958	12.5	10.6	5.6	10.8	19.8	-3.5	10.9	1.8	3.5	72.0	1.2	6.6	-17.7
	1959	25.3	7.0	15.0	19.1	-13.6	-4.6	-0.1	-5.4	-1.3	32.4	-1.8	-5.9	-0.5
	1960	9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	15.8	6.4	56.5	-5.7	-0.6	-10.0
	1961	15.0	4.5	0.7	7.0	16.1	-2.9	13.1	-3.7	1.7	51.5	3.4	1.0	2.5
	1962	15.2	20.3	9.8	3.9	3.2	4.8	-3.2	-14.2	-1.7	35.9			
Pref. & Com. Stocks <sup>3</sup>	1958	0.8	0.3	-0.1	-	15.4	29.1	1.9	0.6	-0.2	47.8	1.7	1.0	13.4
	1959	0.3	1.0	1.2	2.4	21.3	-0.1	13.7	0.8	1.2	41.8	1.4	-0.1	3.2
	1960	0.7	-0.1	0.1	0.8	0.8	1.3	8.5	-0.1	0.1	12.2	0.8	-	4.6
	1961	-	1.0	4.2	4.6	1.1	1.5	9.9	0.9	1.5	24.7	1.3	0.9	3.7
	1962	0.3	0.8	0.9	1.5	1.7	2.2	9.5	0.3	-0.2	17.0			
Mortgage Loans (Gross) <sup>4</sup>	1958	24.1	19.9	20.3	20.0	29.3	37.0	35.4	34.7	36.3	257.0	37.8	35.8	42.1
	1959	24.8	23.8	21.6	24.7	39.8	51.2	50.6	39.8	45.5	321.9	47.0	35.0	42.5
	1960	34.8	24.2	27.6	30.0	34.0	53.0	42.4	40.5	46.8	333.2	43.8	44.6	46.6
	1961	39.8	28.4	34.0	35.2	45.4	54.4	44.2	49.6	48.2	379.0	53.3	53.1	57.1
	1962	40.5	30.0	35.1	38.6	49.0	63.0	67.0	59.0	55.3	437.5			
Real Estate <sup>5</sup>	1958	1.4	2.6	2.4	0.8	3.8	3.0	1.7	1.2	3.6	20.4	0.9	0.9	6.0
	1959	-0.1	0.7	1.7	0.9	1.2	0.7	1.6	1.4	0.8	8.9	0.5	1.9	4.1
	1960	3.2	1.9	2.0	1.2	1.2	3.2	0.7	3.0	1.6	17.9	2.2	-1.4	1.0
	1961	0.8	3.8	0.9	0.5	0.7	1.0	0.9	0.9	0.7	10.3	0.7	0.6	0.8
	1962	0.9	1.1	0.7	2.4	0.3	0.5	1.2	0.9	-0.1	7.7			
Policy Loans	1958	1.3	0.5	0.8	1.1	0.8	0.8	0.9	0.7	1.0	7.8	0.3	-0.1	-0.1
	1959	0.6	0.1	0.4	0.7	0.4	0.7	1.4	1.3	2.9	8.5	2.7	2.2	1.5
	1960	2.0	2.1	2.4	1.7	2.1	2.0	1.5	1.2	1.6	16.5	1.0	0.9	0.4
	1961	1.4	0.7	1.1	1.1	1.5	1.2	0.9	1.1	1.1	10.1	1.4	0.6	0.4
	1962	0.6	0.9	0.9	0.5	1.0	0.8	0.3	1.6	1.5	8.1			
Total <sup>6</sup>	1958	51.7	52.1	41.2	45.7	73.9	40.6	23.5	59.1	30.5	418.4	50.0	63.1	42.3
	1959	70.4	42.2	65.7	55.3	65.0	40.3	66.5	52.6	54.0	511.9	43.3	50.2	41.7
	1960	62.3	53.3	59.6	53.9	54.1	53.6	55.9	64.1	61.7	518.5	56.4	65.0	39.7
	1961	82.8	57.9	69.2	57.1	57.2	59.8	57.1	62.4	65.3	568.5	78.9	77.3	55.1
	1962	76.6	69.2	70.5	61.5	54.9	68.2	61.8	68.6	57.9	589.1			
NET SOURCE OF FUNDS—	1958	18.9	15.6	16.1	18.8	19.7	18.5	19.8	18.0	20.0	165.2	19.1	19.3	19.8
Mortgage Repayments (Gross) <sup>4</sup>	1959	20.6	16.0	18.7	19.0	20.3	19.9	20.9	19.3	19.1	173.6	20.8	19.5	18.4
	1960	19.9	18.2	18.5	18.3	20.1	22.2	22.4	22.2	22.7	184.4	21.8	22.0	20.2
	1961	23.0	19.7	21.8	21.8	27.5	23.3	22.8	24.4	23.6	207.8	25.5	24.3	23.8
	1962	28.1	22.7	25.1	23.4	25.5	25.5	27.4	25.7	20.2	223.5			
Funds Transferred From Abroad	1958	7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	-6.1	-	26.2	1.2	2.4	2.0
	1959	0.6	0.3	6.3	0.9	2.8	5.1	5.6	6.6	-1.6	26.5	-1.5	1.2	5.0
	1960	-0.5	3.0	8.4	6.9	10.1	12.6	5.7	3.8	4.8	54.8	3.8	2.1	0.4
	1961	4.6	5.1	6.5	-0.7	0.2	8.0	5.1	1.1	2.6	32.5	13.1	1.6	1.0
	1962	2.8	-0.4	1.2	-1.4	2.3	3.6	1.4	7.8	2.1	19.4			
Balancing Item*	1958	25.2	32.7	26.2	16.1	41.0	19.5	8.4	47.1	10.6	227.0	29.7	41.4	20.6
	1959	49.3	25.8	40.7	35.4	41.9	15.4	40.1	26.8	36.5	311.8	24.0	29.5	18.3
	1960	42.9	32.1	32.7	28.7	23.9	18.8	27.9	38.2	34.3	279.3	30.8	40.9	19.2
	1961	55.3	33.1	40.9	36.0	29.5	28.4	29.2	36.9	39.1	328.3	40.3	51.5	30.3
	1962	45.7	46.9	44.2	39.5	27.1	39.0	33.0	35.1	35.6	346.2			

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1955 to 1961 are shown on page 173.

A table showing total assets held in Canada by all life insurance companies appears on page 561.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.



INSTALMENT FINANCE COMPANIES:

	CONSUMERS' GOODS									PAPER PURCH	
	PAPER PURCHASED			ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
1957	730	171	900	708	169	877	636	144	780	147	143
1958	669	201	870	717	165	881	588	180	768	118	147
1959	694	208	903	672	193	865	610	196	806	154	201
1960	676	202	878	661	194	855	625	204	828	154	212
1961†	581	187	768	637	204	841	569	187	756	134	217
Monthly											
1961†-Jan.	37	14	50	54	16	70	608	201	809	9	14
Feb.	41	12	53	51	18	69	598	196	793	8	12
Mar.	48	13	61	54	16	70	591	193	784	10	18
I	126	39	165	159	50	209				28	44
Apr.	55	14	70	52	17	69	594	191	785	12	16
May	65	17	82	60	17	77	599	191	790	15	21
June	62	16	78	53	18	71	608	189	797	13	21
II	183	48	230	165	52	217				40	58
July	59	21	79	52	17	69	615	193	808	11	18
Aug.	52	17	69	54	18	72	613	192	805	12	21
Sept.	38	15	53	48	16	64	603	191	794	12	21
III	149	53	202	154	51	205				35	60
Oct.	43	17	60	54	19	73	592	189	782	11	17
Nov.	44	16	60	57	18	75	579	188	766	11	20
Dec.	36	15	51	46	16	62	569	187	756	10	17
IV	123	48	171	158	52	210				31	55
1962†-Jan.	39	14	52	51	17	68	557	184	741	9	18
Feb.	41	13	54	47	15	62	551	181	732	9	16
Mar.	55	13	68	52	16	68	554	178	732	10	23
I	135	39	174	150	48	198				28	56
Apr.	65	14	79	52	14	66	567	178	745	13	23
May	71	19	90	59	17	76	578	180	758	14	26
June	66	17	83	55	19	74	589	178	767	14	25
II	201	50	251	166	50	216				41	74
July	66	16	82	54	17	71	601	177	778	13	25
Aug.	56	18	74	51	16	67	606	180	786	13	24

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUS- TRIAL GOODS
							NEW	USED		
	Millions of Dollars							Months		
Calendar Years										
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,283†	1,328†	184†	2,402†	2,513†	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—III	196	304	160	519	613	1,418	26.8	17.6	24.5	28.3
IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	305†	278†	256†	542†	565†	1,428	25.7	18.1	22.8	30.1
II	368†	401†	223†	696†	695†	1,429	26.4	17.8	26.7	26.6
III	201†	296	128†	498†	595†	1,332	27.4	17.7	24.6	31.5
IV	408†	352	184†	666†	658†	1,340	26.6	17.9	23.4	30.8
1962—I	387†	341†	230†	645†	628†	1,357†	26.6	19.0	23.9	33.3
II	485†	480†	236†	851†	776†	1,433†	27.8	19.0	25.2	31.3

SOURCE: DOMINION BUREAU OF STATISTICS.  
 1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.  
 2. New and used vehicles.  
 \* Not available.  
 † Revised.  
 NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.

## RETAIL AND WHOLESALE FINANCING

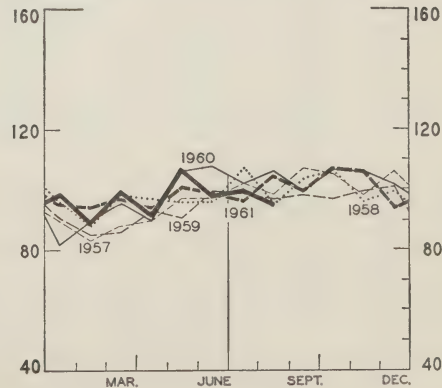
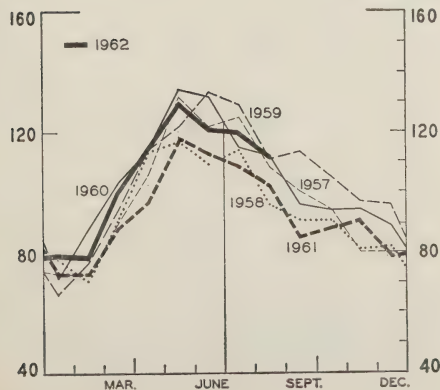
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Year	
D	ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)		
Total	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total					
Millions of Dollars											
229	150	62	212	123	61	184	948	787	701		1953
174	130	64	194	104	60	164	805	850	656	1954	
218	121	70	190	106	85	192	977	842	791	1955	
324	133	104	236	138	141	279	1,248	1,004	1,035	1956	
291	150	132	282	135	153	288	1,191	1,159	1,067	1957	
265	141	154	295	111	146	257	1,135	1,176	1,026	1958	
356	127	142	269	138	206	344	1,258	1,134	1,150	1959	
366	141	175	317	151	243	393	1,244	1,172	1,222	1960	
351	147	197	344	138	262	400	1,119	1,185	1,156	1961†	
23	12	14	26	148	243	391	74	96	1,200	Monthly	
20	11	14	25	145	241	386	74	94	1,180	Jan.—1961†	
28	13	14	27	142	245	388	89	97	1,172	Feb.	
72	36	41	77				237	287		Mar.	
28	12	13	25	142	248	390	98	95	1,175	I	
36	11	12	23	146	257	403	118	101	1,193	Apr.	
34	12	16	28	147	263	409	112	98	1,207	May	
98	36	41	76				328	293		June	
29	12	15	27	146	265	411	108	96	1,219	II	
33	12	20	32	145	267	412	102	104	1,217	July	
33	13	22	35	144	266	410	86	99	1,204	Aug.	
95	38	56	94				297	299		Sept.	
28	13	20	33	141	264	405	88	106	1,186	III	
31	11	20	31	141	264	405	91	106	1,172	Oct.	
27	13	19	32	138	262	400	78	93	1,156	Nov.	
86	37	59	96				258	306		Dec.	
27	11	20	31	136	260	396	79	98	1,137	IV	
25	11	17	27	134	259	394	79	90	1,126	Jan.—1962†	
33	11	20	31	133	263	396	101	99	1,128	Feb.	
84	33	56	89				258	287		Mar.	
36	12	14	26	135	271	406	115	92	1,151	I	
40	11	19	30	137	279	416	130	107	1,174	Apr.	
38	11	12	23	139	291	430	121	97	1,197	May	
115	34	45	80				366	296		June	
38	11	17	28	141	299	440	120	99	1,219	II	
37	10	18	28	144	306	450	112	95	1,235	July	
										Aug.	

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly



# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	Instalment Finance Companies 1†	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL †	OTHER RETAIL DEALERS <sup>4</sup>		Total Finance Companies and Retail Dealers 5†
		Instalment Credit 1†	Cash Loans 3†	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
Millions of Dollars										
As at Dec. 31										
1953	516	3	173	101	66		859	183	274	1,316
1954	492	6	209	116	70		893	206	293	1,392
1955	599	6	273	147	80		1,105	230	294	1,629
1956	756	13	343	161	83		1,356	248	306	1,910
1957	780	15	347	173	36	53	1,404	271	293	1,968
1958	768	19	382	187	37	58	1,451	266	313	2,030
1959	806	38	446	250		64	1,604	274	327	2,205
1960	828	45	504	368			1,745	267	325	2,337
1961	756	35	559	401			1,751	270	335	2,356
End of										
1961—Aug.	805	38	534	331			1,708	*	*	*
Sept.	794	38	534	339			1,705	259	311	2,275
Oct.	782	35	535	347			1,700	*	*	*
Nov.	766	36	546	358			1,706	*	*	*
Dec.	756	35	559	401			1,751	270	335	2,356
1962—Jan.	741	35	561	387			1,724	*	*	*
Feb.	732	35	563	370			1,700	*	*	*
Mar.	732	35	572	359			1,698	249	305	2,252
Apr.	745	37	580	366			1,728	*	*	*
May	758	37	588	367			1,750	*	*	*
June	767	39	595	364			1,765	252	311	2,328
July	778	39	603	356			1,776	*	*	*
Aug.	786	40	613	356			1,795	*	*	*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
 Dec. 1956.....26    June 1960.....42    Sept. 1961.....53  
 Dec. 1957.....32    Sept. 1960.....51    Dec. 1961.....47  
 Dec. 1958.....35    Dec. 1960.....43    Mar. 1962.....43  
 Dec. 1959.....40    Mar. 1961.....39    June 1962.....48  
 Mar. 1960.....37    June 1961.....45  
 \* Not available. † 1961 and 1962 revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES

## BY CERTAIN FINANCIAL INSTITUTIONS★

### BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	425	344
1961	336	66	224	188	805	295	1,030	17	*	358
End of										
1962—Jan.	332	66	*	*	*	*	1,040	18	*	359
Feb.	345	66	*	*	*	*	1,042	19	*	360
Mar.	352	65	237	198	829	301	1,067	21	*	361
Apr.	375	66	*	*	*	*	1,103	21	*	362
May	373	67	*	*	*	*	1,167	20	*	363
June	380	69	276	232	941	354	1,216	20	*	364
July	383†	68	*	*	*	*	1,224†	19	*	364
Aug.	374†	69	*	*	*	*	1,223†	21	*	366
Sept.	366	71	277	235	924	364	1,201	22	*	368

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

★ Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Includes only loans repayable by equal instalments of principal and interest. 4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

† Revised. \* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.



HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	<i>Thousands of Units</i>									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—May	8.8	6.0	46.4	37.9	24.6		87.5	76.3	124.5	109.7
June	10.5	6.9	49.9			71.6	93.8	89.7		
July	9.0	6.3	53.0				86.7	85.5		
Aug.	9.5	7.8	54.4	38.8	33.0		97.1	93.1	124.4	125.0
Sept.	8.9	9.9	52.8			76.8	91.4	92.6		
Oct.	8.6	9.2	52.1				84.5	92.1		
Nov.	10.0	8.4	53.5	32.5	35.2		94.7	79.3	118.4	113.6
Dec.	6.8	7.0	53.2			73.6	83.5	73.6		
<b>1962—Jan.</b>	4.2	7.2	50.6				97.9	93.6		
Feb.	3.2	6.3	47.2	16.1	26.8		95.4	87.1	144.5	131.5
Mar.	5.1	6.5	46.0			63.1	104.9	105.5		
Apr.	7.9	6.1	47.6				104.5	87.8		
May	9.4	6.9	50.1	39.9	25.7		95.7	88.1	133.3	114.9
June	11.4	6.2	55.4			76.9	102.5	80.5		
July	10.5	8.1	57.8				100.6	110.6		
Aug.	9.3	6.9	60.2	40.2	34.5	82.3	98.4	81.7	130.1	129.9
Sept.	8.9	9.9	59.2				93.1	91.1		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

1. For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 638.

2. Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.

4. At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks	Life Insurance Companies		Trust, Loan and Other Companies		CMHC	Total			Total Units				
	NHA 3	NHA 3	Other	NHA 3	Other	NHA 3	NHA	Other	Total	NHA	Other	Total		
	Millions of Dollars												Number of Units	
Calendar Years														
1955	326	271	157	42	78	18	657	235	892	68,734	38,267	107,001		
1956	158	227	190	40	65	20	445	255	700	44,023	35,281	79,304		
1957	173	96	155	9	84	235	513	239	753	50,674	35,898	86,572		
1958	300	171	181	47	109	389	908	291	1,199	85,040	44,744	129,784		
1959	175	113	239	19	104	367	675	343	1,018	60,926	46,882	107,808		
1960	1	177	201	64	106	168	410	307	717	37,745	42,164	79,909		
1961	-	257	238	195	95	271	724	333	1,057	63,044	41,465	104,509		
Monthly														
1961—III	-	57	63	66	29	68	191	92	282	16,214	11,346	27,560		
Oct.	-	22		19		20	61			5,264				
Nov.	-	28		16		16	60			5,205				
Dec.	-	16		8		11	35			2,983				
IV	-	66	89	42	25	48	156	115	271	13,452	14,071	27,523		
1962—Jan.	-	9		10		7	26			2,331				
Feb.	-	14		9		7	30			2,484				
Mar.	-	27		17		14	58			4,865				
I	-	50	41	36	26	28	114	67	181	9,680	9,125	18,805		
Apr.	-	20		18		12	50			4,256				
May	-	35		27		20	81			6,820				
June	-	27		27		19	73			5,961				
II	-	83	88	71	40	51	205	128	333	17,037	16,006	33,043		
July	-	24		17		16	57			4,662				
Aug.	-	22		15		19	56			4,722				
Sept.*	-					14	37			3,188				
III*	-					49	150			12,572				

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.

\* Preliminary.

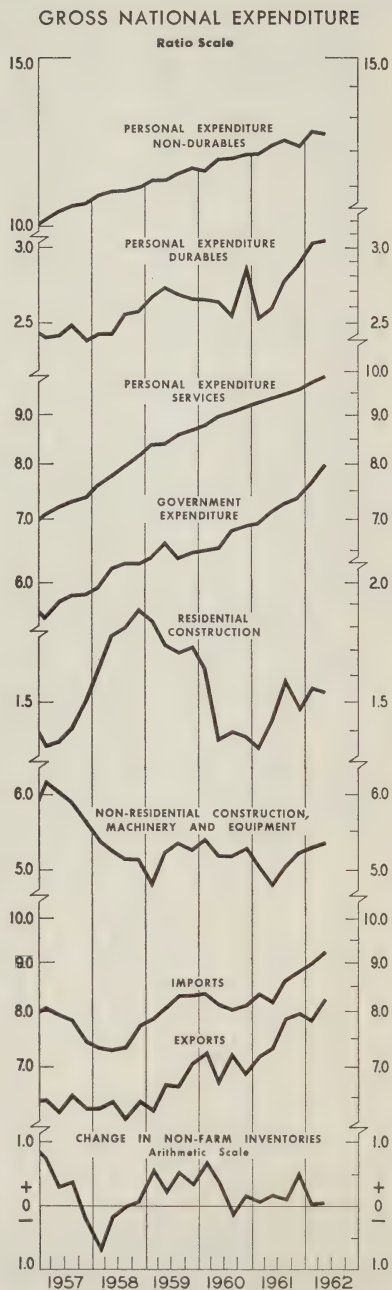
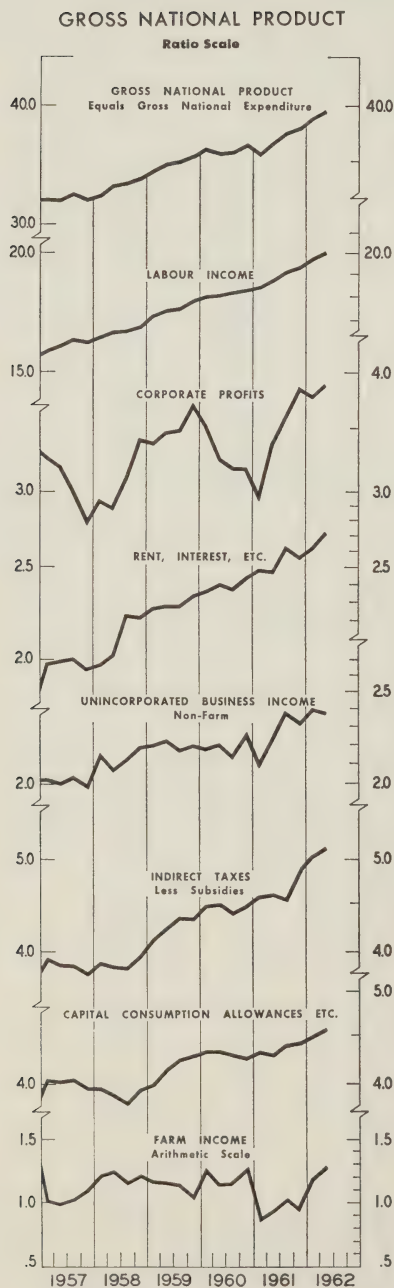
NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.



## NATIONAL ACCOUNTS: QUARTERLY

SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY				
			SEASONALLY ADJUSTED: ANNUAL RATES				
			1961			1962	
	1960	1961	II	III	IV	I	II
Millions of Dollars							
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Military pay and allowances.....	509	550	544	544	572	600	592
Corporate profits before taxes and dividends.....	3,277	3,438	3,364	3,588	3,844	3,768	3,868
Less: Dividends paid to non-residents.....	-470	-588	-544	-548	-512	-576	-672
Rent, interest and misc. investment income.....	2,390	2,529	2,468	2,616	2,552	2,616	2,712
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	932	1,016	936	1,180	1,272
Net income of non-farm unincorp. business.....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Inventory valuation adjustment.....	-55	-86	-64	-124	-204	-112	-220
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>27,660</b>	<b>28,524</b>	<b>28,824</b>	<b>29,564</b>	<b>29,932</b>
Indirect taxes less subsidies.....	4,446	4,643	4,584	4,540	4,892	5,024	5,132
Capital consumption allowances, etc.....	4,293	4,349	4,284	4,388	4,412	4,480	4,556
Residual error of estimate.....	35	-61	-40	-56	-196	-228	-196
<b>G.N.P. AT MARKET PRICES.....</b>	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
G.N.P. less accrued net income of farm ops... .....	34,734	35,907	35,556	36,380	36,996	37,660	38,152
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	24,124	24,504	24,600	25,312	25,456
Non-durable goods.....	11,699	12,139	12,164	12,280	12,136	12,560	12,524
Durable goods.....	2,667	2,694	2,592	2,768	2,884	3,028	3,052
Services.....	9,001	9,420	9,368	9,456	9,580	9,724	9,880
Govt. expenditure on goods and services.....	6,683	7,183	7,140	7,284	7,384	7,660	7,964
New residential construction.....	1,443	1,458	1,436	1,576	1,476	1,548	1,536
New non-residential construction.....	2,577	2,647	2,560	2,652	2,760	2,748	2,760
New machinery and equipment.....	2,672	2,388	2,264	2,392	2,464	2,544	2,584
<b>DOMESTIC DEMAND (EX. Inventories)...</b>	<b>36,742</b>	<b>37,929</b>	<b>37,524</b>	<b>38,408</b>	<b>38,684</b>	<b>39,812</b>	<b>40,300</b>
Change in inventories: non-farm business.....	274	209	168	104	504	24	40
farm <sup>2</sup> .....	85	-447	-380	-420	-596	-96	-136
Net balance on current account.....	-1,138	-909	-868	-752	-856	-1,128	-976
Exports of goods and services.....	7,022	7,578	7,316	7,856	7,956	7,836	8,240
Less: Imports of goods and services.....	-8,160	-8,487	-8,184	-8,608	-8,812	-8,964	-9,216
Residual error of estimate.....	-35	62	44	56	196	228	196
<b>GROSS NATIONAL EXPENDITURE.....</b>	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Less: Social insurance contributions.....	-735	-781	-780	-800	-792	-768	-804
Military pay and allowances.....	509	550	544	544	572	600	592
Net income of non-farm unincorp. business.....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Interest dividends and net rental income.....	2,742	2,850	2,832	2,828	2,940	2,892	3,008
Transfer payments.....	3,165	3,388	3,348	3,404	3,488	3,632	3,644
<b>INCOME FROM NON-FARM SOURCES.....</b>	<b>25,990</b>	<b>27,140</b>	<b>26,904</b>	<b>27,408</b>	<b>27,844</b>	<b>28,444</b>	<b>28,820</b>
Net income received by farm operators <sup>1</sup> .....	1,188	909	808	1,008	948	964	1,596
<b>PERSONAL INCOME.....</b>	<b>27,178</b>	<b>28,049</b>	<b>27,712</b>	<b>28,416</b>	<b>28,792</b>	<b>29,408</b>	<b>30,416</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,460	-2,584	-2,576	-2,620	-2,664
<b>PERSONAL DISPOSABLE INCOME.....</b>	<b>24,821</b>	<b>25,545</b>	<b>25,252</b>	<b>25,832</b>	<b>26,216</b>	<b>26,788</b>	<b>27,752</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-24,124	-24,504	-24,600	-25,312	-25,456
<b>PERSONAL NET SAVING.....</b>	<b>1,454</b>	<b>1,292</b>	<b>1,128</b>	<b>1,328</b>	<b>1,616</b>	<b>1,476</b>	<b>2,296</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *National Accounts, Income and Expenditure, 2nd Quarter, 1962.* See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

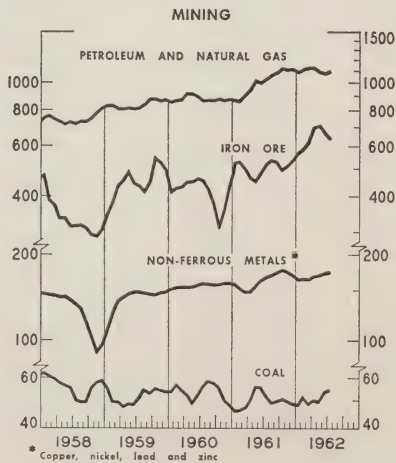
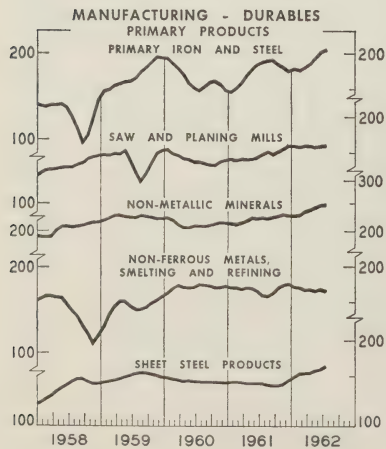
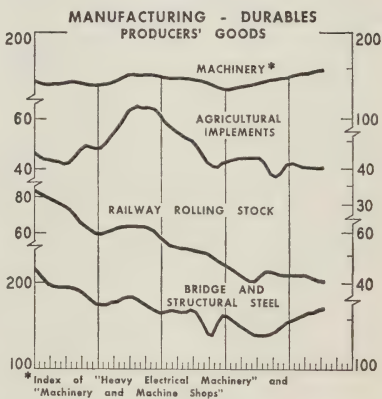
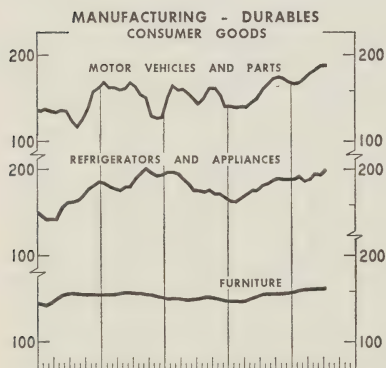
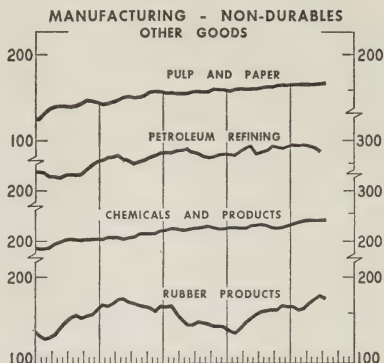
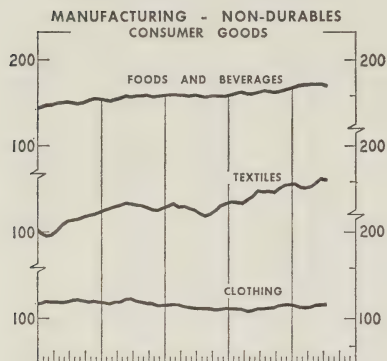
NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.

## INDUSTRIAL PRODUCTION

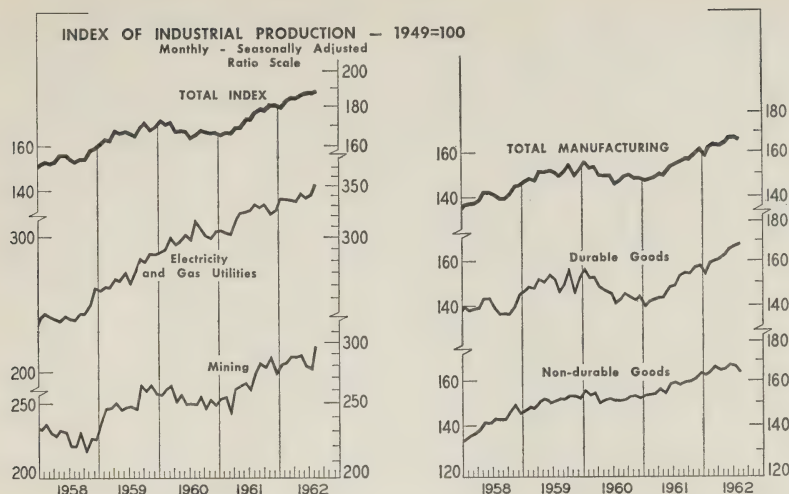
## SELECTED INDUSTRIES

3-MONTH CENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

1949 = 100 — RATIO SCALE



## INDUSTRIAL PRODUCTION



	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
		Total	Petro- leum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables	
Weighting	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
1949 = 100												
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	878.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
	Un- adjusted	SEASONALLY ADJUSTED										
1960—Aug.	162.4	165.6	249.1	846.6	174.0	146.7	142.3	132.1	147.1	150.4	150.0	314.6
Sept.	169.9	167.2	255.1	902.6	173.8	148.2	145.1	131.7	151.4	150.8	148.0	308.7
Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	301.4
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	298.9
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	305.6
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	305.8
Feb.	166.5	166.7	255.3	863.8	178.8	147.9	141.5	132.1	145.9	153.4	154.8	303.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	302.5
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	312.2
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	322.4
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	323.5
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	325.0
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	331.0
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	327.4
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	330.4
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	321.8
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	325.5
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	336.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	335.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	335.2
Apr.	180.3	184.1	287.3	1134.6	180.8	162.8	160.7	146.2	167.5	164.7	162.3	333.9
May	188.6	186.0	288.1	1090.2	187.3	164.5	163.2	150.3	169.3	165.5	163.2	341.7
June	194.9	186.6	278.9†	1050.4	176.9†	166.6	165.5†	154.3†	170.8†	167.6	168.2	337.6
July	182.3	186.7	277.4	1068.3	178.0	166.7	166.8	155.4	171.4	166.6	160.8	340.5
Aug.*	182.6	188.2	294.7	1174.6	184.1	165.8	167.8	158.2	172.3	164.1	156.4	350.4

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.

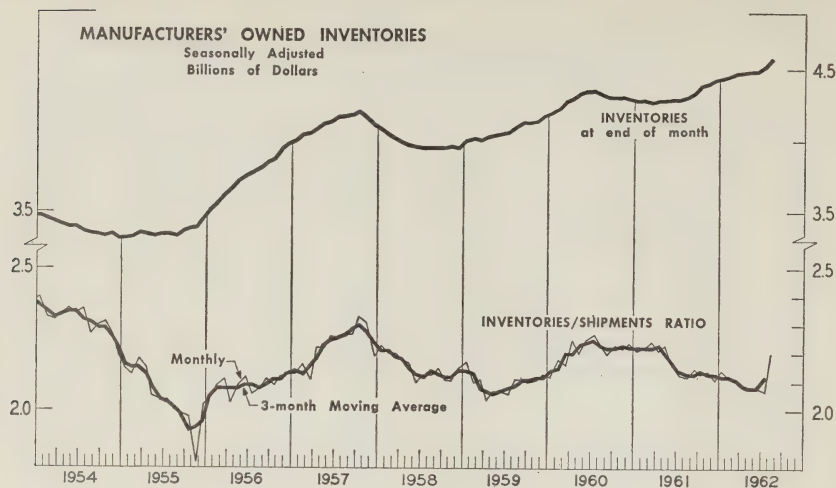
1. Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.

† Revised. \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.



## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED*							
	Owned Inventories 1	Ship- ments	Orders		Owned Inventories 1, 2				Ship- ments	Inven- tories Ship- ments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in- Process	Total			New Orders	Unfilled Orders
Millions of Dollars												
1959—Dec.	4,177	1,884	1,903	2,067	2,018	1,334	826	4,178	1,960	2.13	1,946	2,116
1960—Jan.	4,216	1,757	1,825	2,135	2,006	1,351	842	4,199	1,978	2.12	1,972	2,109
Feb.	4,282	1,824	1,833	2,144	2,022	1,362	848	4,232	1,941	2.18	1,947	2,115
Mar.	4,340	2,017	2,012	2,139	2,035	1,385	855	4,275	1,981	2.16	1,954	2,088
Apr.	4,344	1,907	1,852	2,083	2,048	1,396	855	4,299	1,913	2.25	1,878	2,053
May	4,351	2,025	1,980	2,038	2,063	1,409	855	4,327	1,971	2.20	1,925	2,007
June	4,330	2,066	2,032	2,004	2,063	1,414	864	4,341	1,930	2.25	1,908	1,985
July	4,293	1,847	1,846	2,003	2,061	1,424	861	4,346	1,915	2.27	1,908	1,978
Aug.	4,301	1,971	1,917	1,949	2,047	1,426	862	4,335	1,948	2.23	1,897	1,928
Sept.	4,272	2,056	2,004	1,897	2,030	1,422	862	4,314	1,965	2.20	1,961	1,925
Oct.	4,270	1,996	1,944	1,844	2,027	1,429	848	4,304	1,933	2.23	1,916	1,908
Nov.	4,269	2,014	1,962	1,792	2,028	1,424	853	4,305	1,941	2.22	1,896	1,862
Dec.	4,294	1,847	1,880	1,826	2,018	1,425	850	4,293	1,919	2.24	1,931	1,873
1961—Jan.	4,297	1,735	1,806	1,896	2,027	1,410	847	4,284	1,937	2.21	1,945	1,882
Feb.	4,332	1,739	1,739	1,896	2,025	1,407	853	4,285	1,926	2.22	1,917	1,873
Mar.	4,347	1,938	1,981	1,938	2,017	1,399	861	4,277	1,912	2.24	1,922	1,882
Apr.	4,334	1,861	1,881	1,957	2,010	1,403	873	4,286	1,938	2.21	1,966	1,911
May	4,313	2,060	2,054	1,950	2,004	1,408	876	4,288	1,927	2.23	1,928	1,912
June	4,286	2,129	2,113	1,934	1,998	1,411	885	4,294	1,986	2.16	1,981	1,908
July	4,242	1,952	1,949	1,931	2,005	1,404	885	4,294	2,012	2.13	2,006	1,902
Aug.	4,278	2,089	2,076	1,918	2,018	1,404	889	4,311	2,034	2.12	2,037	1,906
Sept.	4,286	2,122	2,079	1,875	2,032	1,412	891	4,335	2,013	2.15	2,017	1,909
Oct.	4,350	2,138	2,107	1,844	2,046	1,420	916	4,382	2,052	2.13	2,060	1,917
Nov.	4,376	2,149	2,215	1,910	2,054	1,433	920	4,407	2,057	2.14	2,123	1,983
Dec.	4,432	1,971	1,996	1,935	2,059	1,437	931	4,427	2,100	2.11	2,107	1,991
1962—Jan.	4,452	1,931	2,017	2,021	2,056	1,449	937	4,442	2,080	2.14	2,101	2,011
Feb.	4,499	1,886	1,941	2,075	2,052	1,461	940	4,453	2,103	2.12	2,139	2,047
Mar.	4,550	2,122	2,189	2,142	2,061	1,472	938	4,471	2,115	2.11	2,137	2,069
Apr.	4,536	2,050	2,026	2,118	2,069	1,471	943	4,483	2,145	2.09	2,133	2,058
May	4,510	2,298	2,288	2,107	2,079	1,463	943	4,485	2,159	2.08	2,160	2,060
June	4,478	2,296	2,338	2,150	2,083	1,453	954	4,490	2,154	2.08	2,210	2,116
July	4,476	2,120	2,111	2,141	2,093	1,473	970	4,536	2,190	2.07	2,181	2,107
Aug.*	4,534	2,137	2,133	2,137	2,091	1,498	985	4,575	2,078	2.20	2,099	2,128

SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

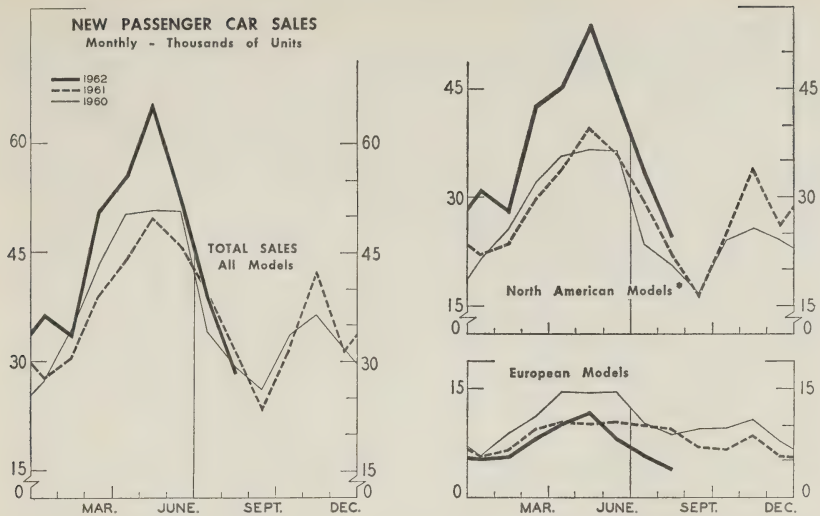
\* Revised.

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply <sub>3</sub>	CANADIAN SALES		Canadian Production	Exports	Imports
	Produc- tion	Exports <sub>1</sub>	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
						Thousands of Units					
	Annual Totals										
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—Sept.	12.4	0.1	0.9	1.6	3.4	18.2	26.2	35.8	4.6	0.5	0.4
Oct.	23.2	0.8	3.4	3.8	4.3	33.9	33.5	28.5	3.7	0.2	0.6
Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.4	22.1	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	46.0	22.5	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	3.6	—	0.4	3.6	2.3	9.8	31.3	29.6	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.2	30.2	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.7
Feb.	34.6	1.2	1.3	4.9	1.8	41.4	33.5	16.5	6.3	0.2	0.3
Mar.	37.6	1.1	1.4	4.7	2.5	45.1	50.5	16.0	7.8	0.3	0.5
Apr.	39.9	1.1	4.6	4.2	4.6	52.2	55.4	18.3	7.6	0.6	0.5
May	48.9	1.3	4.0	4.7	7.3	63.7	65.1	17.8	9.0	0.4	0.9
June	44.3	1.2					52.2	15.4	8.1	0.2	
July	29.4	1.0					38.9	14.3	5.7	0.4	
Aug.	2.9	0.2					28.4	13.7	1.9	0.1	
Sept.	24.4								5.7		

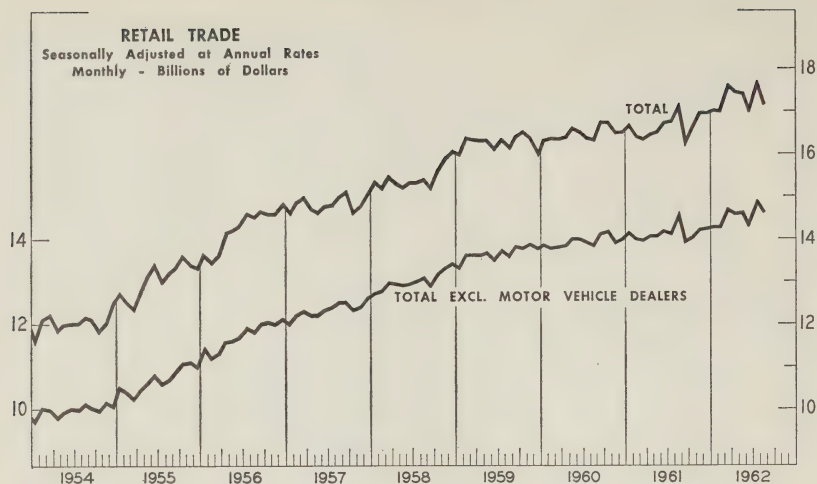
SOURCE: DOMINION BUREAU OF STATISTICS. *New Motor Vehicle Sales*. WARD'S Automotive Reports.

1. Manufacturers' shipments for export.

2. Includes re-exports.

3. Canadian production less exports plus retained imports.

## RETAIL SALES



Calendar Yrs.	TOTAL RETAIL TRADE	SELECTED STORE TYPES						NEW AUTOMOBILES		
		Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores			
		Millions of Dollars								
1954	12,066	2,029	653	486	3,203	620	1,062	798		
1955	13,112	2,370	707	540	3,379	640	1,151	1,023		
1956	14,298	2,542	774	584	3,683	692	1,242	1,129		
1957	14,826	2,484	760	568	3,976	710	1,282	1,088		
1958	15,444	2,414	799	566	4,246	729	1,345	1,111		
1959	16,284	2,613	819	581	4,465	749	1,420	1,241		
1960	16,502	2,551	762	547	4,698	771	1,453	1,290		
1961	16,663	2,519	761	556	4,806	779	1,500	1,287		
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted 1	
1960—Aug.	1,334	16,330	2,496	742	529	4,705	770	1,451	83	1,249
Sept.	1,370	16,732	2,639	774	546	4,751	791	1,453	73	1,309
Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,218
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,223
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130	1,215
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,264
June	1,497	16,705	2,533	763	557	4,814	787	1,494	135†	1,253
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,430
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,376†
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,297
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,396
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,462
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,402
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,505
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,502
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,543
June	1,554	17,068	2,772	797	570	4,808	792	1,524	151	1,466
July	1,426	17,608	2,755	800	582	5,087	822	1,565	113	1,411
Aug.	1,450	17,153	2,516	786	547	5,008	812	1,583	83	1,371

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961" PAGE 129.

# POPULATION GROWTH DURING CALENDAR YEAR (QUARTER)

	POPULATION AT START OF PERIOD	Total Increase	Births	Deaths	Net Natural Increase	Immigration	Residual (incl. Emigration) <sup>1</sup>	Total Rate of Increase	Rate of Net Natural Increase	Birth Rate	Death Rate
	Thousands of Persons							Per Thousand of Population			
<b>Annual</b>											
1946	12,188	262	331	115	216	72	-26	21.5	17.7	27.1	9.4
1947	12,450	260	360	118	242	64	-46	20.9	19.4	28.9	9.5
1948	12,710	288	348	120	228	125	-65	22.7	17.9	27.4	9.5
1949	12,998	261 <sup>2</sup>	367	125	242	95	-76	20.1 <sup>2</sup>	18.6	28.2	9.6
1950	13,607	263	372	124	248	74	-59	20.1	19.0	28.5	9.5
1951	13,870	407	381	126	255	194	-42	29.3	18.4	27.5	9.1
1952	14,277	405	404	126	278	164	-37	28.4	19.5	28.3	8.8
1953	14,682	423	418	128	290	169	-36	28.8	19.8	28.5	8.7
1954	15,105	430	436	125	311	154	-35	28.5	20.6	28.9	8.3
1955	15,535	384	443	128	315	110	-41	24.7	20.3	28.5	8.2
1956	15,919	433	451	132	319	165	-51	27.2	20.0	28.3	8.3
1957	16,352	555	469	137	332	282	-59	33.9	20.3	28.7	8.4
1958	16,907	411	470	135	335	125	-49	24.3	19.8	27.8	8.0
1959	17,318	392	479	140	339	107	-54	22.6	19.6	27.7	8.1
1960	17,710	382	479	140	339	104	-61	21.6	19.1	27.0	7.9
1961	18,092	342	476	141	335	72	-65	18.9	18.5	26.3	7.8
1962	18,434										
<b>Quarterly</b>											
1959—I	17,318	88	117	36	81	17	-10	20.3	18.7	27.0	8.3
II	17,406	116	124	36	88	40	-12	26.7	20.2	28.5	8.3
III	17,522	102	124	33	91	28	-17	23.3	20.8	28.3	7.5
IV	17,624	86	114	35	79	22	-15	19.5	17.9	25.9	7.9
1960—I	17,710	83	115	36	79	17	-13	18.7	17.8	26.0	8.1
II	17,793	116	123	35	88	41	-13	26.1	19.8	27.7	7.9
III	17,909	100	126	33	93	26	-19	22.3	20.8	28.1	7.4
IV	18,009	83	115	36	79	20	-16	18.4	17.5	25.5	8.0
1961—I	18,092	80	116	36	80	12	-12	17.7	17.7	25.6	8.0
II	18,172	97	123	36	87	25	-15	21.4	19.2	27.1	7.9
III	18,269	88	122	33	89	19	-20	19.3	19.5	26.7	7.2
IV	18,357	77	115	36	79	16	-18	16.8	17.2	25.0	7.8
1962—I	18,434	74	117*	38*	79*	12	-17*	16.1	17.1*	25.3*	8.2*
II	18,508	92	119*	35*	84*	22	-14*	19.9	18.1*	25.7*	7.6*
III	18,600		121*	35*	86*				18.5*	26.0*	7.5*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. No direct count of total emigration is made. Prior to 1961 the residual is not an accurate measure of emigration because it is distorted by the general revision of inter-censal estimates of population which only takes place at the time of a new census. For the period since the 1961 census the residual closely reflects preliminary estimates of emigration, but it is affected by periodic adjustments to births, deaths and migration data.

2. For purpose of comparison the total increase during 1949 excludes Newfoundland's population of 348 thousand which is included in total population of January 1, 1950.

3. Expressed at annual rate to facilitate comparison with above figures. \* Preliminary.

## IMMIGRATION AND EMIGRATION

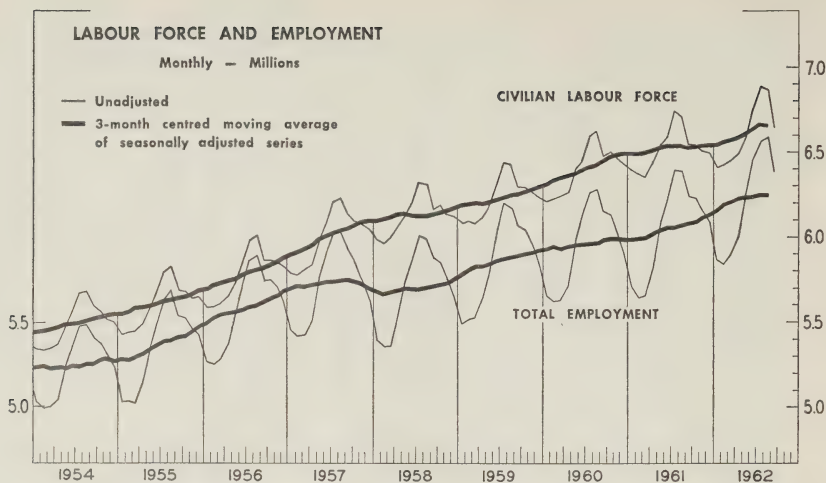
	TOTAL IMMI- GRATION	IMMIGRATION BY COUNTRY OF LAST PERMANENT RESIDENCE						Immigrants 15 years of age and over	Immigrants destined to Labour Force	Emigra- tion to U.S.A.
		U.K. & Ireland	Italy	Germany	Rest of Europe	U.S.A.	Rest of World			
	Thousands of Persons									
1946	72	55	-	1	5	11	-	52	**	**
1947	64	40	-	-	13	9	2	54	39	**
1948	125	49	3	2	62	7	2	102	74	**
1949	95	21	8	3	51	8	4	75	50	**
1950	74	13	9	4	35	8	5	58	41	23
1951	194	32	24	29	92	8	9	155	115	27
1952	164	46	21	26	51	9	11	125	85	38
1953	169	49	24	34	42	9	11	131	91	36
1954	154	45	24	28	37	10	10	121	84	33
1955	110	30	19	18	23	10	10	86	58	37
1956	165	53	28	26	38	10	10	129	91	44
1957	282	114	28	28	83	11	18	216	151	50
1958	125	26	27	14	31	11	16	107	63	36
1959	107	19	26	10	29	11	12	83	54	42
1960	104	20	21	11	31	11	10	81	54	49
1961	72	12	14	6	20	12	8	56	35	46

SOURCES: DEPARTMENT OF CITIZENSHIP AND IMMIGRATION, U.S. IMMIGRATION AND NATURALIZATION SERVICE OFFICE.

\*\* Not available.



## LABOUR FORCE STAT



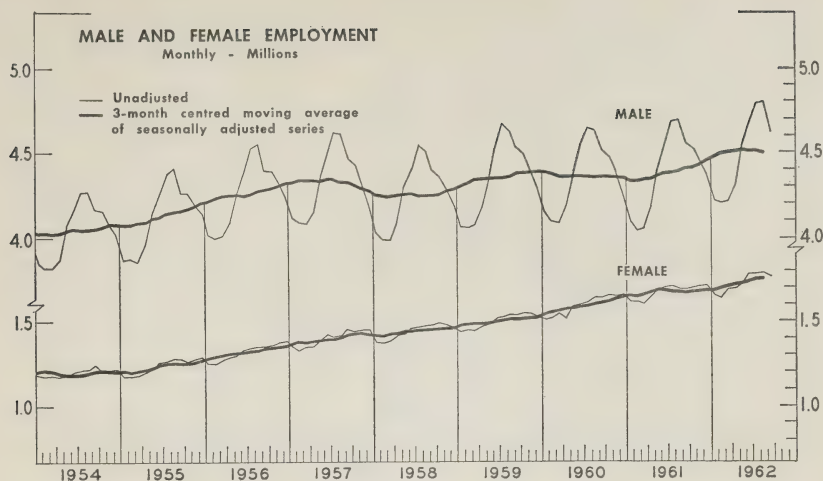
## EMPLOYED

	Total	By INDUSTRY				By REGION <sup>2</sup>				
		In Agriculture	Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
			Goods 3	Services	Total					
Thousands										
Annual Average										
1954	5,243	878	1,938	2,427	4,365	467	1,470	1,945	924	437
1955	5,364	819	2,048	2,498	4,546	478	1,493	1,993	939	461
1956	5,585	776	2,169	2,640	4,809	489	1,535	2,096	975	490
1957	5,725	744	2,247	2,734	4,981	496	1,574	2,157	988	510
1958	5,695	712	2,172	2,811	4,983	476	1,577	2,134	1,004	503
1959	5,855	692	2,208	2,955	5,163	493	1,613	2,187	1,036	526
1960	5,955	675	2,168	3,112	5,280	507	1,632	2,239	1,053	523
1961	6,049	674	2,181	3,195	5,375	526	1,644	2,261	1,083	530
Week Ending										
1960—Oct. 17	6,147	757	2,253	3,137	5,390	551	1,699	2,262	1,104	533
Sept. 15	6,131	695	2,261	3,175	5,436	546	1,694	2,272	1,080	530
Nov. 12	6,029	649	2,223	3,157	5,380	530	1,664	2,257	1,052	526
Dec. 10	5,902	610	2,093	3,199	5,292	509	1,622	2,222	1,032	517
1961—Jan. 14	5,703	585	2,000	3,118	5,118	481	1,544	2,170	1,005	503
Feb. 18	5,644	570	1,986	3,088	5,074	461	1,538	2,152	996	497
Mar. 18	5,648	593	1,946	3,109	5,055	459	1,518	2,158	1,009	504
Apr. 22	5,818	652	2,008	3,158	5,166	474	1,570	2,207	1,046	521
May 20	6,085	726	2,164	3,195	5,359	515	1,646	2,266	1,114	544
June 17	6,222	705	2,263	3,254	5,517	562	1,685	2,307	1,124	544
July 22	6,389	792	2,323	3,274	5,597	586	1,733	2,345	1,158	567
Aug. 19	6,381	803	2,336	3,242	5,578	574	1,716	2,362	1,162	567
Sept. 16	6,235	724	2,323	3,188	5,511	559	1,699	2,301	1,122	554
Oct. 14	6,220	704	2,313	3,203	5,516	571	1,698	2,294	1,106	553
Nov. 11	6,155	629	2,295	3,231	5,526	538	1,698	2,294	1,082	543
Dec. 9	6,082	599	2,204	3,279	5,483	529	1,678	2,273	1,068	530
1962—Jan. 13	5,864	575	2,064	3,225	5,289	487	1,616	2,211	1,031	519
Feb. 17	5,840	574	2,044	3,222	5,266	487	1,596	2,193	1,036	520
Mar. 24	5,894	577	2,070	3,247	5,317	479	1,622	2,206	1,050	537
Apr. 21	6,007	627	2,127	3,253	5,380	495	1,643	2,255	1,067	547
May 19	6,254	681	2,265	3,308	5,573	534	1,716	2,313	1,132	558
June 23	6,451	687	2,414	3,350	5,764	566	1,763	2,392	1,150	580
July 21	6,569	746	2,349	3,474	5,823	584	1,805	2,398	1,192	590
Aug. 18	6,582	797	2,326	3,459	5,785	585	1,798	2,404	1,201	590
Sept. 22	6,385	738	2,265	3,382	5,647	566	1,741	2,331	1,178	568

SOURCE: DOMINION BUREAU OF STATISTICS, *The Labour Force and September, 1960 Supplement*.

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.  
 2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

THE POPULATION<sup>1</sup>

By SEX			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male	Female		Without Work and Seeking Work	On Tem- porary Layoff 5	Total	Per- centage of Labour Force					
	Married	Other 4					%	Thousands	%	Thousands	
044	424	775	235	15	250	4.6	5,493	52.9	10,391	114	Annual Average
128	462	774	232	14	246	4.4	5,610	52.9	10,597	117	1954
265	519	801	180	17	197	3.4	5,782	53.5	10,805	117	1955
325	576	824	257	21	278	4.6	6,003	54.0	11,107	117	1956
256	625	814	405	27	432	7.1	6,127	53.9	11,357	120	1957
353	674	828	350	23	373	6.0	6,228	53.9	11,562	120	1958
362	728	865	418	30	448	7.0	6,403	54.3	11,789	119	1959
378	802	869	441	28	469	7.2	6,518	54.3	12,010	121	1960
512	762	873	305	22	327	5.1	6,474	54.7	11,843	119	1961
470	775	886	347	21	368	5.7	6,499	54.8	11,862	119	Week Ending
385	785	859	401	28	429	6.6	6,458	54.4	11,878	119	17 Sept.—1960
246	780	876	489	39	528	8.2	6,430	54.1	11,893	119	15 Oct.
094	756	853	630	63	693	10.8	6,396	53.7	11,914	120	12 Nov.
038	748	858	664	55	719	11.3	6,363	53.3	11,929	120	10 Dec.
048	747	853	664	41	705	11.1	6,353	53.2	11,943	120	14 Jan.—1961
171	780	867	590	32	622	9.7	6,440	53.8	11,964	120	18 Feb.
395	808	882	439	18	457	7.0	6,542	54.6	11,982	120	18 Mar.
523	816	883	354	16	370	5.6	6,592	54.9	12,000	120	22 Apr.
681	793	915	333	21	354	5.2	6,743	56.1	12,023	120	20 May
692	802	887	301	22	323	4.8	6,704	55.7	12,041	119	17 June
546	834	855	292	16	308	4.7	6,543	54.3	12,058	119	22 July
522	840	858	305	13	318	4.9	6,538	54.2	12,073	122	19 Aug.
454	846	855	331	18	349	5.4	6,504	53.8	12,089	123	16 Sept.
371	850	861	390	23	413	6.4	6,495	53.7	12,104	124	14 Oct.
212	816	836	506	39	545	8.5	6,409	52.9	12,123	125	11 Nov.
202	792	846	539	44	583	9.1	6,423	52.9	12,140	125	9 Dec.
208	813	873	528	32	560	8.7	6,454	53.1	12,158	126	13 Jan.—1962
314	830	863	457	28	485	7.5	6,492	53.3	12,177	127	17 Feb.
534	848	872	324	12	336	5.1	6,590	54.0	12,194	127	24 Mar.
671	876	904	290	11	301	4.5	6,752	55.3	12,217	127	21 Apr.
786	832	951	292	16	308	4.5	6,877	56.2	12,234	127	19 May
795	848	939	263	17	280	4.1	6,862	56.0	12,251	127	23 June
617	887	881	247	13	260	3.9	6,645	54.1	12,272	126	21 July

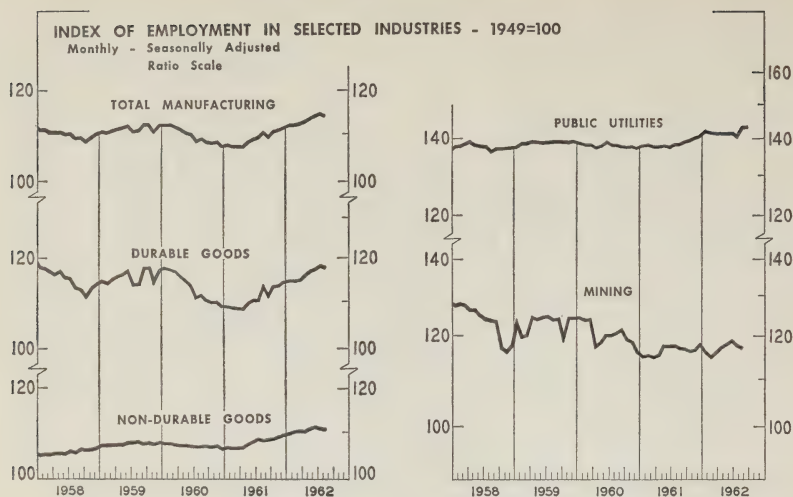
3. Includes construction and public utilities.

4. Includes single, widowed and divorced persons.

5. Includes only those with definite instructions to return to work within 30 days.

6. Source: Dept. of National Defence.

SUPPLEMENT 1961", PAGES 130-133 AND EARLIER ISSUES.

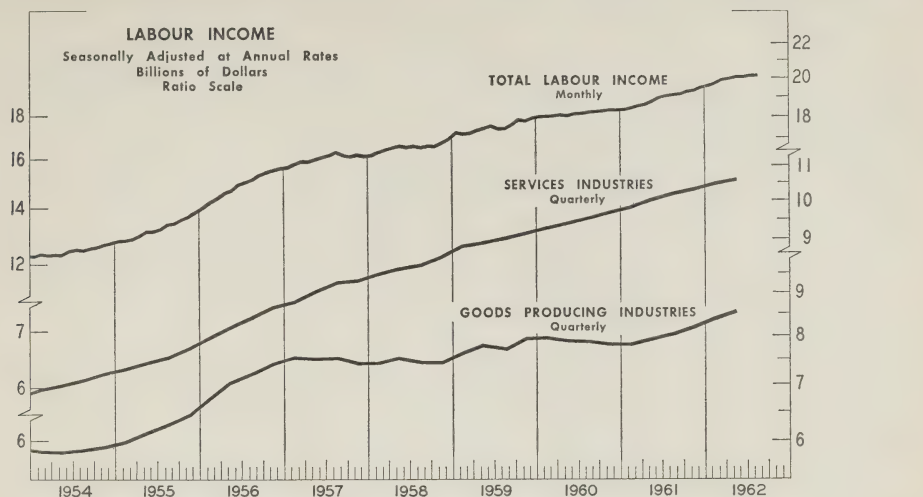
EMPLOYMENT INDEXES<sup>1</sup>

	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED*				
	Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100										
Annual Aver.										
1954	110.4	107.3	114.2	101.4	118.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
1961	116.5	108.9	110.6	107.5	138.3					
Monthly										
1960—Aug.	123.9	111.7	111.6	111.7	144.3	120.5	108.7	111.1	106.7	137.9
Sept.	123.2	111.6	111.6	111.7	140.8	121.3	108.2	109.9	106.8	137.5
Oct.	120.0	109.6	110.5	108.9	138.8	119.0	107.9	109.4	106.6	137.4
Nov.	118.2	108.1	108.9	107.4	137.2	118.3	108.0	109.4	106.8	137.5
Dec.	113.1	104.1	105.7	102.7	134.7	115.9	107.3	108.7	106.1	137.1
1961—Jan.	113.3	104.3	105.9	103.1	131.9	115.2	107.5	108.6	106.6	137.6
Feb.	114.0	104.6	106.3	103.2	132.0	115.4	107.3	108.4	106.4	137.7
Mar.	113.0	104.9	107.0	103.2	132.2	114.8	107.2	108.1	106.4	137.4
Apr.	111.8	105.4	107.5	103.6	133.4	115.5	107.2	108.1	106.5	137.4
May	117.4	108.4	111.0	106.2	138.5	117.4	108.0	109.3	107.0	137.6
June	119.7	111.2	113.7	109.0	142.1	117.4	108.6	110.1	107.4	137.3
July	121.0	110.9	111.6	110.4	144.4	117.4	108.9	109.9	108.0	138.0
Aug.	120.2	113.1	113.7	112.6	144.6	116.9	110.2	113.2	107.6	138.2
Sept.	118.5	112.8	112.5	113.0	142.1	116.7	109.3	111.0	108.0	138.8
Oct.	117.1	112.1	113.9	110.6	140.7	116.3	110.4	112.9	108.2	139.3
Nov.	116.6	110.9	112.8	109.4	139.5	116.6	110.8	113.3	108.6	139.7
Dec.	115.1	107.9	110.9	105.5	137.7	117.9	111.2	113.9	108.9	140.1
1962—Jan.	114.0	108.5	111.4	106.0	135.8	116.1	111.7	114.3	109.5	141.6
Feb.	113.7	108.9	112.0	106.3	135.5	115.2	111.8	114.2	109.7	141.3
Mar.	114.3	109.6	113.3	106.5	135.7	116.1	112.0	114.5	109.9	141.1
Apr.	113.3	110.4	114.7	106.7	136.7	117.1	112.4	115.5	109.8	141.0
May	117.8	113.7	118.4	109.7	141.9	117.7	113.3	116.6	110.5	141.0
June	121.0	116.4	121.0	112.5	145.2	118.7	113.6	117.0	110.7	140.2
July	121.2	115.5	118.4	113.1	149.4	117.5	113.9	117.9	110.5	142.7
Aug.*	120.5	117.3	119.3	115.4	149.4	117.2	113.6	117.4	110.4	142.8

SOURCE: DOMINION BUREAU OF STATISTICS. *Employment and Payrolls*.1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in July 1962 was 1,422,705 or 27.2 percent of non-agricultural paid workers as per *The Labour Force*.\* All revised.  
\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



	LABOUR INCOME						AVERAGE HOURLY EARNINGS		AVERAGE HOURS WORKED		
	Total 1	Supple- mentary Income 2, 3	Goods 4		SERVICES 3						
			Manu- facturing	Other 3	All Gov'ts	Other	5	5			
	Millions of Dollars								Dollars	Hours per Week	
Annually											
1954	12,452	494	3,903	1,964	990	5,101	1.41	40.7			
1955	13,223	538	4,148	2,060	1,052	5,425	1.45	41.0			
1956	14,890	617	4,586	2,512	1,157	6,018	1.52	41.0			
1957	16,018	683	4,838	2,650	1,270	6,577	1.61	40.4			
1958	16,521	728	4,823	2,622	1,404	6,944	1.66	40.2			
1959	17,463	746	5,096	2,654	1,491	7,476	1.72	40.7			
1960	18,119	790	5,188	2,678	1,609	7,854	1.78	40.4			
1961	18,884	827	5,348	2,635	1,747	8,327	1.83	40.6			
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted	
1960—Aug.	1,556	18,185	794	5,165	2,688	1,630	7,894	1.76	1.79	40.5	40.3
Sept.	1,583	18,220		5,160				1.77	1.80	40.9	40.3
Oct.	1,563	18,239		5,155				1.78	1.79	40.7	40.2
Nov.	1,539	18,286	799	5,170	2,638	1,677	7,990	1.79	1.80	40.6	40.3
Dec.	1,489	18,274		5,160				1.82	1.80	38.7	40.7
1961—Jan.	1,467	18,328		5,160				1.81	1.81	40.1	40.1
Feb.	1,475	18,418	808	5,195	2,613	1,710	8,094	1.82	1.81	40.4	40.4
Mar.	1,482	18,491		5,203				1.83	1.82	40.3	40.3
Apr.	1,509	18,577		5,230				1.84	1.83	40.6	40.6
May	1,564	18,700	822	5,264	2,627	1,731	8,276	1.84	1.82	40.5	40.5
June	1,629	18,938		5,352				1.83	1.83	41.0	40.8
July	1,615	19,008		5,376				1.82	1.83	40.6	40.5
Aug.	1,630	19,058	835	5,420	2,630	1,758	8,428	1.82	1.85	40.9	40.7
Sept.	1,658	19,112		5,431				1.82	1.84	41.3	40.7
Oct.	1,645	19,220		5,471				1.84	1.86	41.2	40.7
Nov.	1,625	19,294	845	5,490	2,671	1,789	8,510	1.84	1.85	41.1	40.8
Dec.	1,586	19,469		5,582				1.88	1.85	38.8	40.7
1962—Jan.	1,566	19,568		5,548				1.86	1.86	40.6	40.6
Feb.	1,576	19,676	857	5,586	2,794	1,828	8,633	1.86	1.85	40.8	40.8
Mar.	1,591	19,853		5,627				1.87	1.85	41.0	41.0
Apr.	1,619	19,933		5,692				1.89	1.88	40.6	40.6
May	1,677	20,059	872	5,742	2,818	1,857	8,735	1.89	1.87	41.0	41.1
June	1,726	20,053		5,755				1.88	1.88	41.1	40.9
July	1,712	20,143		5,782				1.87	1.88	40.9	40.8
Aug.*	1,725	20,179		5,801				1.86	1.89	41.0	40.8

SOURCES: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

4. Includes construction and public utilities.

5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in July 1962 was 878,544.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 135 AND EARLIER ISSUES.



## GRAINS: PRODUCTION, ACREAGE AND YIELD

CANADA <sup>1</sup>

	1955	1956	1957	1958	1959	1960	1961†	1962*
<b>PRODUCTION (millions of bushels)</b>								
Wheat.....	519	573	386	371	414	490	283	558
Oats.....	399	524	381	401	418	456	284	494
Barley.....	251	269	216	245	226	207	113	166
Rye.....	14	8	9	8	8	10	7	13
Flaxseed.....	19	35	19	23	18	23	14	16
Other Grains <sup>2</sup> .....	104	98	95	97	96	91	92	105
<b>Total.....</b>	<b>1,306</b>	<b>1,507</b>	<b>1,106</b>	<b>1,145</b>	<b>1,180</b>	<b>1,277</b>	<b>793</b>	<b>1,352</b>
<b>ACREAGE (millions of acres)</b>								
Wheat.....	22.7	22.8	21.0	20.9	23.1	23.2	25.3	26.9
Oats.....	11.0	11.7	11.0	11.0	11.4	11.1	8.5	10.5
Barley.....	9.9	8.4	9.4	9.5	8.3	7.4	5.5	5.3
Rye.....	0.7	0.5	0.6	0.5	0.5	0.5	0.6	0.7
Flaxseed.....	1.8	3.0	3.5	2.6	2.2	2.6	2.1	1.4
Other Grains <sup>2</sup> .....	2.4	2.2	2.1	2.0	2.1	2.0	2.0	2.0
Summer Fallow <sup>3</sup> .....	24.5	24.1	24.7	25.3	24.5	23.9	24.4	23.7
<b>Total.....</b>	<b>73.0</b>	<b>72.7</b>	<b>72.3</b>	<b>71.8</b>	<b>72.1</b>	<b>70.7</b>	<b>68.4</b>	<b>70.5</b>
<b>YIELD PER ACRE (bushels)</b>								
Wheat.....	22.9	25.2	18.3	17.8	17.9	21.1	11.2	20.7
Oats.....	36.5	44.8	34.5	36.3	36.7	40.9	33.2	47.0
Barley.....	25.4	32.1	23.0	25.6	27.2	28.1	20.4	31.3
Rye.....	18.6	15.4	15.5	15.3	15.8	18.6	11.6	18.6
Flaxseed.....	10.3	11.5	5.5	8.7	8.2	8.9	6.9	11.4
Other Grains <sup>2</sup> .....	43.4	43.6	45.9	47.8	46.5	45.9	46.0	52.5

## PRAIRIE PROVINCES

<b>PRODUCTION (millions of bushels)</b>								
Wheat.....	497	551	364	346	399	470	260	538
Oats.....	290	400	234	240	263	304	129	322
Barley.....	244	262	209	238	219	201	106	158
Rye.....	13	7	6	5	6	8	5	11
Flaxseed.....	19	35	19	23	18	23	14	15
Other Grains <sup>2</sup> .....	8	12	10	13	16	17	16	22
<b>Total.....</b>	<b>1,071</b>	<b>1,267</b>	<b>842</b>	<b>865</b>	<b>821</b>	<b>1,119</b>	<b>530</b>	<b>1,066</b>
<b>ACREAGE (millions of acres)</b>								
Wheat.....	22.0	22.1	20.4	20.2	22.6	22.6	24.6	26.3
Oats.....	7.8	8.7	7.8	7.6	7.9	7.9	5.1	7.1
Barley.....	9.6	8.2	9.2	9.4	8.1	7.2	5.4	5.1
Rye.....	0.7	0.5	0.5	0.4	0.4	0.5	0.5	0.6
Flaxseed.....	1.8	3.0	3.5	2.6	2.1	2.6	2.1	1.4
Other Grains <sup>2</sup> .....	0.2	0.4	0.4	0.5	0.5	0.5	0.7	0.6
Summer Fallow.....	24.5	24.1	24.7	25.3	24.5	23.9	24.4	23.7
<b>Total.....</b>	<b>66.6</b>	<b>67.0</b>	<b>66.5</b>	<b>66.0</b>	<b>66.1</b>	<b>65.2</b>	<b>62.8</b>	<b>64.8</b>
<b>YIELD PER ACRE (bushels)</b>								
Wheat.....	22.6	25.0	17.8	17.1	17.7	20.8	10.6	20.4
Oats.....	37.2	46.2	30.0	31.6	33.4	38.4	25.2	45.3
Barley.....	25.3	32.0	22.7	25.4	27.0	27.9	19.8	31.0
Rye.....	18.5	14.0	13.8	12.9	14.6	17.7	9.8	18.4
Flaxseed.....	10.3	11.5	5.5	8.6	8.2	8.9	6.8	10.7
Other Grains <sup>2</sup> .....	28.5	32.5	26.3	29.2	30.8	32.2	22.8	36.7

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

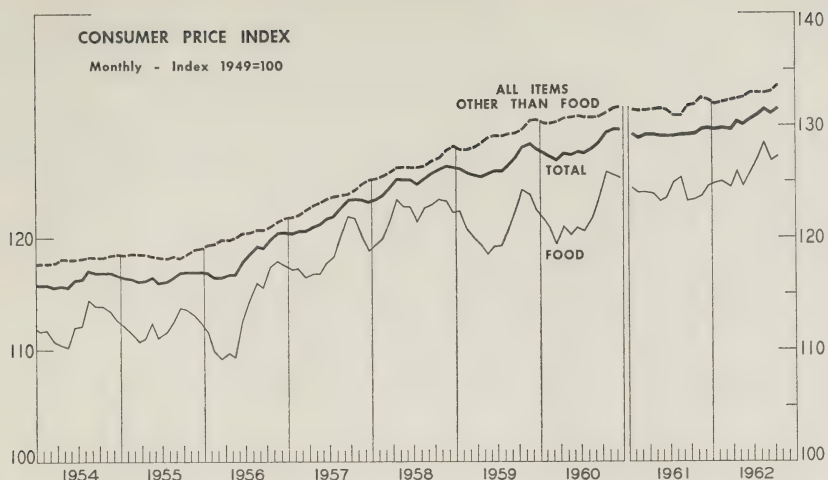
3. Prairie provinces only.

† Revised.

\* November forecast

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1960", PAGE 144 AND EARLIER ISSUES.

## PRICE INDEXES



	CONSUMER PRICE INDEX											WHOLE- SALE PRICE INDEX
	TOTAL INDEX	FOOD 2	TOTAL Ex. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES Ex. SHELTER	
					Shelter	Household Operation		Total	Non- Durables	Durables		
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	1935-39 = 100
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
1949 = 100												
1954	116.2	112.2	118.0	109.4	126.5	117.4	117.4	112.4	111.3	116.2	127.4	217.0
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1961—Oct. Nov. Dec.	129.4	125.8	131.1	111.2	144.3	123.5	137.8	117.6	117.7	117.4	160.5	230.6
	129.6	125.5	131.5	112.5	144.5	123.5	138.3	118.3	118.3	118.2	160.8	229.9
	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan.1,2 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	160.9	231.6
	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3
	131.4	128.4	132.9	112.7	148.2	123.5	139.7	117.9	118.9	115.1	166.2	242.5
	131.0	126.8	133.0	113.3	148.2	123.7	139.4	118.0	119.1	115.0	166.2	241.8
	131.5	127.2	133.5	115.6	148.3	123.9	139.7	118.7	120.1	115.0	167.2	241.6

SOURCE: DOMINION BUREAU OF STATISTICS. Prices and Price Indexes. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952; The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal foods beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES

## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960		1961*				1962**		Annual Totals	
	III	IV	I	II	III	IV	I	II	1960	1961*
	<i>Millions of Dollars</i>									
<b>CURRENT RECEIPTS <sup>1</sup></b>				★				★		
Merchandise exports (adjusted) <sup>2</sup> . . . . .	1,398	1,392	1,266	1,447	1,557	1,619	1,396	1,620	5,392	5,889
Gold production available for export . . . . .	42	41	41	42	41	38	43	42	162	162
Travel expenditures . . . . .	221	72	38	101	254	80	43	126	420	473
Interest and dividends . . . . .	35	65	36	59	40	74	31	50	173	209
Freight and shipping . . . . .	118	107	102	120	135	129	105	129	442	486
Inheritances and immigrants' funds . . . . .	31	24	19	28	31	25	19	32	102	103
All other current receipts . . . . .	111	101	103	103	99	98	106	104	419	403
<b>TOTAL CURRENT RECEIPTS . . . . .</b>	<b>1,956</b>	<b>1,802</b>	<b>1,605</b>	<b>1,900</b>	<b>2,157</b>	<b>2,063</b>	<b>1,743</b>	<b>2,103</b>	<b>7,110</b>	<b>7,725</b>
<b>CURRENT PAYMENTS <sup>1</sup></b>										
Merchandise imports (adjusted) <sup>2</sup> . . . . .	1,316	1,392	1,260	1,478	1,419	1,559	1,401	1,664	5,540	5,716
Travel expenditures . . . . .	213	127	129	170	214	120	141	188	627	633
Interest and dividends . . . . .	157	190	204	174	170	222	179	206	653	770
Freight and shipping . . . . .	141	141	116	142	151	159	126	157	533	568
Inheritances and emigrants' funds . . . . .	50	50	35	43	49	47	38	44	181	174
Official contributions . . . . .	17	24	13	8	15	20	6	7	61	56
All other current payments . . . . .	189	191	186	200	196	208	205	214	758	790
<b>TOTAL CURRENT PAYMENTS . . . . .</b>	<b>2,083</b>	<b>2,115</b>	<b>1,943</b>	<b>2,215</b>	<b>2,214</b>	<b>2,335</b>	<b>2,096</b>	<b>2,480</b>	<b>8,353</b>	<b>8,707</b>
Balance on merchandise trade . . . . .	+82	-	+6	-31	+138	+60	-5	-44	-148	+173
Balance on other transactions (excluding "Official contributions") . . . . .	-192	-289	-331	-276	-180	-312	-342	-326	-1,034	-1,099
Official contributions . . . . .	-17	-24	-13	-8	-15	-20	-6	-7	-61	-56
<b>CURRENT ACCOUNT BALANCE . . . . .</b>	<b>-127</b>	<b>-313</b>	<b>-338</b>	<b>-315</b>	<b>-57</b>	<b>-272</b>	<b>-353</b>	<b>-377</b>	<b>-1,243</b>	<b>-982</b>
<b>CAPITAL ACCOUNT <sup>3</sup></b>										
Direct Investment										
Direct investment in Canada <sup>4</sup> . . . . .	+168	+137	+120	+140	+75	+85	+85	+50	+645	+420
Direct investment abroad <sup>4</sup> . . . . .	-29	-16	-40	-35	-15	-20	-25	-20	-85	-110
Canadian Securities										
Outstanding bonds (net) . . . . .	-19	-12	+31	+34	-12	+10	-3	+4	+3	+63
Outstanding stocks (net) . . . . .	+10	+2	+13	+32	-	-5	-7	-46	+49	+40
New issues . . . . .	+52	+40	+90	+171	+127	+104	+38	+167	+447	+492
Retirements . . . . .	-32	-93	-69	-93	-29	-101	-62	-61	-253	-292
Foreign Securities										
Trade in outstanding issues . . . . .	+2	-24	+3	-	+2	-10	-31	-37	-20	-5
New issues . . . . .	-2	-11	-5	-18	-6	-5	-1	-3	-18	-34
Retirements . . . . .	+7	+2	+2	+2	+3	+2	+5	+5	+18	+9
Loans by Government of Canada										
Drawings . . . . .	-	-	-	-	-	-	-	-	-	-
Repayments . . . . .	-	+25	+3	+8	-	+27	+3	+7	+32	+38
Gold and U.S. dollar subscriptions <sup>5</sup> . . . . .	-1	-2	-	-	-	-	-	-	-3	-
Change in Cdn. dollar holdings of foreigners . . . . .	+45	+79	-5	-72	-1	+44	-31	+34	+120	-34
Special international financial assistance . . . . .	-	-	-	-	-	-	-	+707	-	-
Change in official holdings of gold & foreign exchange (minus sign denotes increase) . . . . .	-40	-14	-105	-51	+62	-135	+364	-114	+39	-229
Other capital movements <sup>6</sup> . . . . .	-34	+200	+300	+197	-149	+276	+18	-316	+269	+624
<b>NET CAPITAL MOVEMENT . . . . .</b>	<b>+127</b>	<b>+313</b>	<b>+338</b>	<b>+315</b>	<b>+57</b>	<b>+272</b>	<b>+353</b>	<b>+377</b>	<b>+1,243</b>	<b>+982</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of the Canadian Balance of International Payments.*

★ Current account balances with the United States were -434 and -441; with the United Kingdom +24 and +44; with all other countries +95 and +20.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. To international financial agencies.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes subscriptions in Canadian dollars to and changes in short-term Canadian dollar holdings of the International Monetary Fund and the International Bank for Reconstruction and Development.

\* Subject to revision.

\*\* Preliminary.

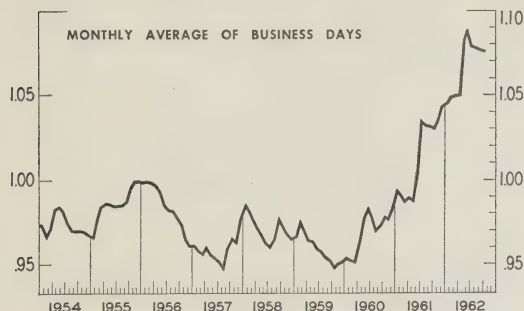
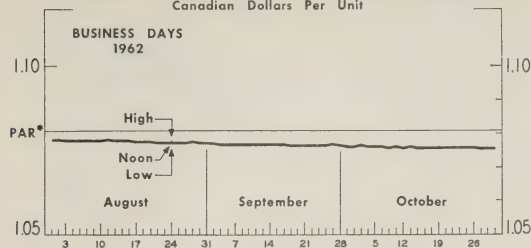
NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.



## FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

Canadian Dollars Per Unit

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1961—July	911.9	1,048.4	1,960.3
Aug.	919.9	1,024.5	1,944.4
Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4
Aug.	683.0	1,647.6	2,330.6
Sept.	688.6	1,756.0	2,444.6
Oct.	694.7	1,919.2	2,613.9

SOURCE: DEPARTMENT OF FINANCE.

FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		SPOT RATES			AVERAGE NOON RATES <sup>3</sup>	
	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>
	Canadian cents per unit									
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{8}$	280 $\frac{1}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1957	98 $\frac{1}{8}$	94 $\frac{1}{8}$	98 $\frac{1}{8}$	95.88	96.25	276 $\frac{1}{8}$	262 $\frac{1}{8}$	276 $\frac{1}{8}$	267.88	267.33
1958	99 $\frac{1}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	97.06	97.16	278 $\frac{1}{8}$	268 $\frac{1}{8}$	270 $\frac{1}{8}$	272.76	271.44
1959	98 $\frac{1}{8}$	94 $\frac{1}{8}$	95 $\frac{1}{8}$	95.90	96.24	275 $\frac{1}{8}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{8}$	94 $\frac{1}{8}$	99 $\frac{1}{8}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1961	104 $\frac{1}{8}$	98 $\frac{1}{8}$	104 $\frac{1}{8}$	101.32	101.34	293.60	274.40	293.00	283.95	282.23
1961—June	103 $\frac{1}{8}$	98 $\frac{1}{8}$	103 $\frac{1}{8}$	100.55	100.62	288.70	275.33	288.56	280.55	278.91
July	104	103	103 $\frac{1}{8}$	103.41	103.46	289.80	286.88	288.00	288.27	285.69
Aug.	103 $\frac{1}{8}$	103	103 $\frac{1}{8}$	103.15	103.16	290.10	288.34	289.48	289.14	286.29
Sept.	103 $\frac{1}{8}$	103	103	103.08	103.08	290.12	289.35	289.88	289.89	286.96
Oct.	103 $\frac{1}{8}$	103	103 $\frac{3}{8}$	103.03	103.00	291.18	289.84	291.00	290.10	287.69
Nov.	104 $\frac{1}{8}$	103 $\frac{1}{8}$	104 $\frac{1}{8}$	103.57	103.49	293.60	290.64	293.31	291.58	289.39
Dec.	104 $\frac{1}{8}$	104 $\frac{1}{8}$	104 $\frac{1}{8}$	104.27	104.23	293.43	292.58	293.00	293.00	290.93
1962—Jan.	104 $\frac{1}{8}$	104 $\frac{1}{8}$	104 $\frac{1}{8}$	104.50	104.55	294.40	293.14	294.40	293.78	292.01
Feb.	105 $\frac{1}{8}$	104 $\frac{1}{8}$	105 $\frac{1}{8}$	104.88	104.93	295.77	294.51	295.64	295.21	293.44
Mar.	105 $\frac{1}{8}$	104 $\frac{1}{8}$	105	104.94	104.94	295.85	295.02	295.35	295.45	293.74
Apr.	105	104	105	104.98	105.00	295.66	295.12	295.26	295.45	294.18
May	109	105	109	108.23	108.30	306.56	295.30	306.33	304.37	303.79
June	109	107 $\frac{1}{8}$	108 $\frac{1}{8}$	108.79	109.09	306.32	303.14	303.85	305.53	305.80
July	108 $\frac{1}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.89	108.43	303.79	302.41	302.41	302.84	303.76
Aug.	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.76	108.30	302.52	301.77	301.82	302.18	303.14
Sept.	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.68	108.17	301.81	301.44	301.54	301.62	302.56
Oct.	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.60	108.01	301.68	301.22	301.25	301.47	302.20

SOURCE: BANK OF CANADA.

On May 2, 1962 a new par value of 92.5 U.S. cents per Canadian dollar was established. The par line as shown in the chart (U.S. \$1.00 = Can. \$1.08) is the reciprocal of the official par value of the Canadian dollar.

Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't. accounts, and net holdings of Bank of Canada. Rates are as reported on transactions between banks in the exchange market.

The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.





## EXPORTS\*

	MERCHANDISE EXPORTS <sup>1</sup> (EXCLUDING GOLD) To								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 2, 3	EXPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
Millions of Dollars												
1948 = 100												
1954					2,359	656	911	3,926	155	126.2	115.1	109.6
1955					2,601	772	955	4,328	155	139.2	117.7	118.3
1956					2,864	817	1,153	4,834	147	155.8	121.3	128.4
1957					2,921	726	1,237	4,884	144	157.3	121.3	129.8
1958					2,896	777	1,221	4,894	157	157.4	120.6	120.4
1959					3,182	794	1,164	5,140	148	164.8	122.8	134.2
1960					3,036	925	1,425	5,387	162	172.4	123.0	140.2
1961					3,217	921	1,759	5,896	162	188.9	124.2	152.1
1960—July	251.7	85.8	129.5	467.0	249.3	88.9	126.3	464.5	11.7	178.7	123.4	144.8
Aug.	249.7	79.8	123.3	452.8	270.9	77.4	131.1	479.3	14.4	184.7	123.0	150.2
Sept.	237.9	66.6	131.5	436.0	248.8	73.4	124.9	447.2	15.7	170.4	122.5	139.1
Oct.	241.0	82.5	135.7	459.2	257.6	88.2	136.4	482.1	12.3	186.1	123.3	150.9
Nov.	239.6	79.1	122.1	440.8	256.9	85.8	132.6	475.3	11.7	181.8	123.4	147.3
Dec.	227.8	71.6	131.9	431.3	218.8	75.0	146.8	440.7	16.8	169.6	122.4	138.6
1961—Jan.	240.9	83.5	133.3	457.7	227.9	87.2	142.6	457.5	14.1	175.5	122.9	142.8
Feb.	241.2	78.8	129.4	449.4	205.3	62.8	99.2	367.5	14.2	141.1	123.0	114.7
Mar.	251.1	76.8	147.6	475.5	243.3	71.0	124.7	439.0	12.9	169.1	123.4	137.0
Apr.	258.6	78.3	163.6	500.5	240.7	68.3	140.2	449.2	13.2	172.2	123.6	139.3
May	241.3	65.3	138.4	445.0	262.2	62.9	134.9	460.1	15.2	176.8	123.1	143.6
June	263.1	71.0	149.2	483.3	268.9	78.5	160.6	508.0	13.7	195.4	123.1	158.7
July	276.4	73.2	143.2	492.8	289.4	78.6	162.0	530.1	12.7	204.0	124.0	164.5
Aug.	270.9	72.9	151.0	494.8	281.6	80.8	159.3	521.8	14.8	201.2	124.9	161.1
Sept.	291.7	84.2	150.0	525.9	294.6	81.2	154.7	530.5	13.1	204.7	125.1	163.6
Oct.	288.3	77.7	144.3	510.3	321.5	85.9	151.7	559.1	11.2	215.2	125.2	171.9
Nov.	287.6	81.3	158.7	527.6	308.0	76.5	157.1	541.5	16.3	207.6	126.0	164.8
Dec.	297.7	82.9	141.1	521.7	273.1	86.9	171.6	531.5	10.7	204.2	126.0	162.1
1962—Jan.	313.7	62.8	126.3	502.8	307.8	67.6	127.7	503.1	9.8	192.3	126.5	152.0
Feb.	306.9	77.0	130.9	514.8	259.8	59.9	101.8	421.5	18.1	161.2	126.3	127.6
Mar.	296.9	66.7†	134.5†	498.1†	286.4	65.9	118.4	470.8	14.6	179.4	127.8	140.4
Apr.	299.7	69.6†	136.6†	505.9†	288.2	60.2	112.9	461.3	10.3	176.9	128.9	137.2
May	334.4	97.8†	167.0†	599.2†	346.3	99.4	168.3†	614.0	17.6	235.3	129.1	182.3
June	320.9	71.5†	132.9†	525.3†	313.3	77.0	151.8	542.0	13.6	209.0	128.4	162.8
July	311.8	69.9	139.5	521.2	339.1	74.0	148.3	561.5	11.5	215.4	129.3	166.6
Aug.	316.9	91.7	123.3	531.9	325.9	95.7	133.9	555.5		212.9*	129.5*	164.4*
Sept.*	308.3	80.6	131.2	520.1	297.1	71.6	123.8	492.6				

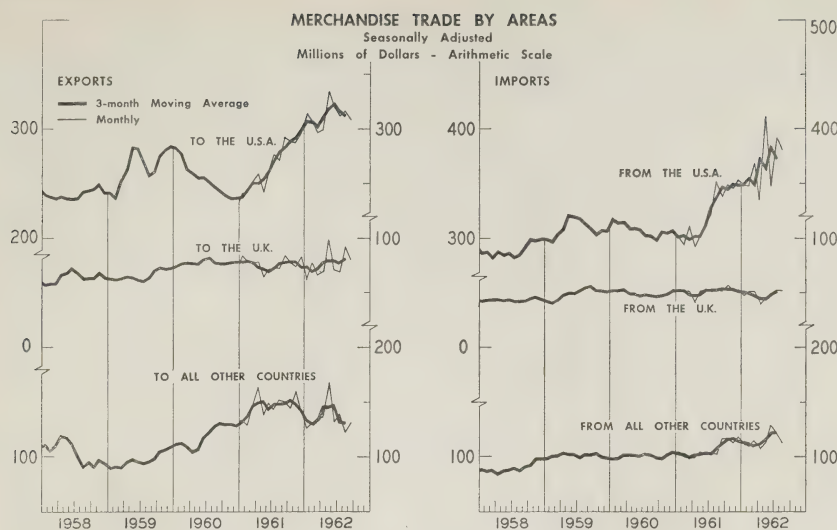
SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no inter-

national financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis.

1. Includes exports of foreign produce. Excludes defence equipment trans-

## TRADE INDEXES



## IMPORTS\*

	MERCHANDISE IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS 3	IMPORT INDEXES 3, 4				
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME		
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total						
Millions of Dollars												1948 = 100		
1954					2,871	382	714	3,967	-41	154.4	109.5	141.0		
1955					3,331	393	844	4,568	-240	177.1	110.5	160.3		
1956					4,031	476	1,039	5,547	-714	214.7	113.0	190.0		
1957					3,887	507	1,079	5,473	-589	212.4	116.4	182.5		
1958					3,460	519	1,072	5,050	-157	192.9	116.5	165.6		
1959					3,709	589	1,211	5,509	-369	210.4	114.4	183.9		
1960					3,687	589	1,207	5,483	-96	209.4	115.5	181.3		
1961					3,864	618	1,289	5,771	+125	220.4	119.2	184.9		
1960—June	308.0	50.6	100.2	458.8	327.3	55.0	103.5	485.8	-29.2	222.6	117.6	189.3		
July	309.2	46.4	100.3	455.9	283.7	42.9	96.5	423.0	+41.5	193.8	117.2	165.4		
Aug.	389.3	47.6	106.6	443.5	273.5	50.4	120.2	444.1	+35.2	203.5	116.2	175.1		
Sept.	306.9	47.6	95.8	450.3	284.6	38.3	104.2	427.1	+20.1	195.7	116.7	167.7		
Oct.	297.8	43.8	96.1	437.7	303.6	41.0	102.0	446.7	+35.4	204.7	116.2	176.2		
Nov.	311.1	49.4	104.1	464.6	323.9	58.7	129.7	512.3	-37.0	234.8	115.3	203.6		
Dec.	305.9	52.8	103.7	462.4	282.9	47.1	98.9	428.8	+11.9	196.5	115.8	169.7		
1961—Jan.	301.6	52.2	104.4	458.2	297.1	46.2	86.2	429.5	+28.0	196.8	117.3	167.8		
Feb.	293.7	52.0	100.0	445.7	272.6	44.7	76.3	393.6	-26.1	180.4	117.7	153.3		
Mar.	310.2	51.0	98.9	460.1	324.7	50.9	82.8	458.4	-19.4	210.1	117.0	179.6		
Apr.	292.1	41.0	99.6	432.7	302.7	42.7	91.9	437.4	+11.8	200.4	117.4	170.7		
May	302.3	51.7	104.4	458.4	350.6	70.7	127.4	548.7	-88.6	251.5	117.5	214.0		
June	311.9	52.7	101.7	466.3	332.2	58.6	104.7	495.4	+12.6	227.1	118.2	192.1		
July	322.2	52.3	104.2	478.7	309.4	49.8	100.1	459.3	+70.8	210.5	120.5	174.7		
Aug.	351.2	53.0	102.6	506.8	319.8	54.0	116.3	490.0	+31.8	224.6	120.5	186.4		
Sept.	338.0	51.5	116.8	506.3	301.9	39.2	122.2	463.2	+67.3	212.3	120.7	175.9		
Oct.	349.3	56.1	117.0	522.4	370.9	53.5	129.5	553.9	+5.2	253.8	120.7	210.3		
Nov.	345.8	51.7	112.9	510.4	364.0	62.2	142.0	568.3	-26.8	261.5	121.2	214.9		
Dec.	352.8	52.4	118.7	523.9	318.1	45.9	109.5	473.6	+57.9	217.0	122.4	177.3		
1962—Jan.	347.5	47.1	111.9	506.5	352.9	43.1	96.3	492.3	+10.8	225.6	122.5	184.2		
Feb.	347.1	50.8	109.8	507.7	320.5	43.9	83.4	447.8	-26.3	205.2	123.3	166.4		
Mar.	368.5	50.6	115.4	534.5	383.7	50.3	96.1	530.2	-59.4	243.0	123.8	196.3		
Apr.	334.9	39.6	107.5	482.0	357.1	41.9	98.8	497.8	-36.5	228.2	124.3	183.6		
May	410.5	43.9	113.5	567.9	454.1	57.7	138.4	650.2	-36.2	298.0*	126.2*	236.1*		
June	347.7	49.4	128.0	525.1	353.4	52.9	124.9	531.1	+10.9					
July*	391.2	51.8	123.6	566.6	388.2	50.6	123.4	562.1	-0.6					
Aug*	380.3	51.3	113.3	544.9	343.3	51.8	127.8	523.0	+32.5					

ferred by Canada to NATO countries.

2. See footnote 1 to "Canadian Gold Statistics", page 518.

3. Not seasonally adjusted.

4. Price indexes are based largely on unit values derived from customs entries.

\* Preliminary.

## IMPORTS CLASSIFIED

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT			
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment and Parts	
Millions of Dollars											
		1	2	3	4	5	6	7	8	9	
From U.S.A.	1955	233	181	280	208	232	901	660	190	242	
	1956	257	179	389	230	274	1,072	917	210	236	
	1957	263	199	331	230	266	1,025	877	197	205	
	1958	178	181	286	216	259	940	749	176	185	
	1959	165	181	287	238	298	1,004	880	178	176	
	1960	141	197	285	242	287	1,011	821	176	213	
	1961	124	211	288	262	305	1,065	830	183	292	
	1960-III	39	39	79	58	64	240	191	40	42	
	IV	36	47	60	58	81	247	174	42	68	
	1961-I	22	59	54	64	64	240	203	42	65	
	II	30	49	70	69	78	266	233	45	69	
	III	36	45	89	63	73	269	204	44	56	
	IV	35	58	75	65	90	289	190	52	102	
	1962-I	21	68	67	66	74	274	221	65	119	
	From U.K.	1955	4	76	49	22	14	161	41	22	28
		1956	3	84	76	21	17	199	54	31	21
		1957	3	82	66	22	16	187	64	30	34
		1958	2	72	54	23	18	167	64	36	43
		1959	3	78	50	24	20	172	74	52	42
1960		3	74	47	23	19	163	70	43	46	
1961		2	75	48	27	20	170	83	38	106	
1960-III		1	17	10	6	5	38	16	11	8	
IV		1	18	11	7	5	42	16	11	18	
1961-I		1	18	13	4	4	39	19	9	29	
II		-	19	13	7	5	45	23	10	34	
III		1	17	10	6	5	38	20	7	24	
IV		-	21	12	9	6	49	21	11	20	
1962-I		1	19	12	5	4	40	22	7	13	
From All Other		1955	252	79	49	16	73	216	22	6	3
		1956	303	101	73	17	79	268	32	9	3
		1957	323	72	83	16	77	248	40	10	3
		1958	322	77	65	18	69	231	41	14	6
		1959	342	94	86	22	84	285	45	14	8
	1960	332	82	91	26	82	281	49	14	9	
	1961	347	92	109	30	83	314	55	13	8	
	1960-III	98	21	30	7	18	76	11	4	2	
	IV	91	17	24	10	22	74	12	3	2	
	1961-I	72	20	15	4	13	53	12	3	1	
	II	83	24	26	8	21	80	15	3	-	
	III	91	25	30	7	22	84	14	3	5	
	IV	101	22	37	10	26	97	15	3	1	
	1962-I	81	25	19	6	16	66	14	4	1	
	Total All Countries	1955	489	336	378	246	318	1,278	723	218	273
		1956	563	364	538	268	370	1,539	1,003	250	260
		1957	591	353	480	268	359	1,460	981	237	246
		1958	502	330	405	257	346	1,338	854	226	234
		1959	510	353	423	284	402	1,461	999	244	229
1960		478	353	423	291	388	1,455	940	233	270	
1961		473	378	444	318	408	1,549	968	234	406	
1960-III		138	77	119	71	87	254	218	55	51	
IV		128	84	95	75	108	363	202	56	89	
1961-I		95	97	82	73	81	332	234	54	94	
II		114	92	110	85	104	391	271	59	103	
III		128	87	129	76	99	392	238	54	86	
IV		137	102	124	85	123	434	225	67	123	
1962-I		103	112	98	77	93	381	257	76	133	

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants

and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. The figures have been revised to exclude the category "Special Transactions - Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons are

NOTE: FOR BACK DATA SEE THE "F"

## SOURCE AND END-USE★

Construction, Industrial and Miscellaneous	CONSUMER GOODS							Special Items	Total Imports
	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles, Engines, Parts and Finished Vehicles	Household Durables and Semi-Durables <sup>6</sup>	Other Manufactured Goods <sup>7</sup>	Total Consumer Goods		
								8	
<i>Millions of Dollars</i>									
55	1,247	204	48	302	149	226	928	20	3,331
50	1,614	250	50	346	166	253	1,063	23	4,031
78	1,560	255	49	289	151	274	1,018	19	3,887
88	1,297	260	51	269	151	290	1,022	24	3,460
62	1,399	274	55	310	166	309	1,115	23	3,709
54	1,367	288	53	325	150	310	1,127	42	3,687
46	1,451	318	55	319	148	336	1,175	46	3,864
35	308	71	14	47	37	77	246	10	842
35	319	78	13	91	37	80	299	10	910
36	345	69	13	82	35	79	277	10	894
34	381	86	13	77	36	84	295	12	986
39	343	78	14	58	36	85	271	13	931
38	381	86	14	102	41	89	333	12	1,053
43	447	66	10	105	38	85	305	10	1,057
21	112	25	32	19	21	20	116	-	393
37	142	25	33	27	22	24	132	-	476
45	173	29	34	36	21	24	144	2	507
35	179	32	31	59	23	28	172	2	519
36	204	33	31	91	25	27	208	2	589
34	194	33	31	112	24	28	228	1	589
27	254	34	26	70	26	33	189	2	618
8	43	8	10	20	6	7	51	-	132
5	50	12	7	22	5	8	53	1	147
6	63	6	6	14	6	7	38	-	142
8	75	8	5	23	7	8	51	-	172
6	57	8	8	15	6	9	46	-	143
7	59	12	7	18	7	9	53	1	162
5	48	6	5	24	7	7	48	1	137
30	61	231	25	5	28	24	315	1	843
65	109	246	32	15	35	31	360	2	1,039
50	104	270	35	21	36	38	400	2	1,079
29	88	264	43	38	42	42	428	-	1,072
42	108	261	63	55	48	52	477	2	1,211
44	114	251	67	51	49	57	474	3	1,207
43	119	270	68	50	53	63	504	4	1,289
10	27	59	21	10	13	15	116	1	321
13	30	77	14	12	14	15	135	-	331
5	21	49	16	10	10	12	97	-	245
12	31	72	15	16	13	15	130	1	324
12	34	68	21	9	14	18	130	1	339
15	34	81	17	15	16	19	147	2	381
9	28	50	16	10	10	14	100	1	276
206	1,420	460	105	326	198	270	1,359	21	4,568
152	1,865	521	115	388	223	309	1,556	25	5,547
373	1,837	554	118	346	208	336	1,562	23	5,473
252	1,564	558	124	365	215	359	1,621	26	5,050
240	1,711	568	149	456	239	388	1,799	27	5,509
232	1,675	572	151	488	223	395	1,829	46	5,483
216	1,824	621	149	439	227	433	1,869	53	5,771
53	377	138	45	77	56	99	414	11	1,294
53	399	167	34	126	56	103	487	11	1,388
47	429	123	34	106	51	98	412	10	1,282
54	487	165	34	116	56	107	477	14	1,482
56	434	154	44	82	57	112	447	14	1,413
59	474	179	38	135	64	117	533	14	1,596
56	522	122	32	139	55	106	453	11	1,470

better considered separately from merchandise trade in economic analysis. In addition, Alaska and Hawaii have been re-allocated from the "All Other" group to the United States.

1. Oils and fats, rubber, paper and products, crude minerals, wood and cork.

2. Includes agricultural machinery.

3. Includes radio apparatus, n.o.p.

4. Excludes passenger automobiles and parts.

5. Includes softwood lumber, cement, window glass, hardware and building fixtures.

6. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

7. Includes instruments, cameras, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

8. Chiefly Canadian goods returned and materials for plastics n.o.p.



## UNITED STATES ECONOMIC STATISTICS

	GROSS NATIONAL PRODUCT OR EXPENDITURE											
	Gross National Product		Personal Consumption Expenditure		Residential Construction	Private Fixed Investment excl. Housing	Change in Business Inventories	Govt. Expenditure on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income	Corporation Profits Before Tax
	1954 Prices	Current Prices	Durables	Non-Durables and Services								
					Billions of Dollars							
Annual												
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5
Quarterly	SEASONALLY ADJUSTED AT ANNUAL RATES											
1959—II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4
II	470.8	552.0	47.2	307.6	23.3	50.1	4.0	116.0	25.3	29.0	439.5	50.7
III**	472.3	555.5	46.8	310.7	24.3	51.2	1.5	119.0	26.0	28.0	442.6	

	MONTHLY BUSINESS INDICATORS							BANKING STATISTICS*				
	Employees in Non-Agricultural Establishments 1	Unemployment as a per cent of Civilian Labour Force	Industrial Production Index	Non-Farm Housing Starts 2	Total Retail Sales	Consumer Price Index	Installment Credit Outstanding 3	Currency and Bank Deposits		Major Assets of All Banks 5		
								Total 4	Total Excl. U.S. Gov't. Deposits	Total 6	of which	
											U.S. Gov't. Securities	Loans and Other Securities
Millions	Percent	1957 = 100	Thousands	Billions \$	1957-59 = 100	Billions \$	Billions of Dollars					
Annual Average												
1954	49.0	5.6	85.4	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5
1955	50.7	4.4	96.0	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7
1956	52.4	4.2	99.3	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4
1957	52.9	4.3	100.0	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3
1958	51.4	6.8	92.9	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8
1959	53.4	5.5	104.9	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1
1960	54.3	5.6	108.0	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9
1961	54.1	6.7	109.0	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2
Monthly	SEASONALLY ADJUSTED							UNADJUSTED		UNADJUSTED		
1961—Apr.	53.7	6.9	105.6	1,143	17.9	103.9	41.4	258.9	256.6	259.3	67.3	172.6
May	53.9	7.0	108.3	1,268	18.0	103.8	41.6	259.9	254.8	260.6	67.7	173.3
June	54.2	6.9	110.4	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5
Aug.	54.3	6.8	113.0	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3
Sept.	54.3	6.8	111.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7
Oct.	54.4	6.7	112.8	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4
Nov.	54.5	6.1	114.1	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8
Dec.	54.5	6.0	114.8	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2
1962—Jan.	54.4	5.8	113.5	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8
Feb.	54.8	5.6	114.8	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8
Mar.	54.9	5.5	115.7	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5
Apr.	55.3	5.5	116.7	1,521	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7
May	55.4	5.4	117.7	1,566	19.4	105.2	43.9	279.6	272.1	280.8	70.6	189.6
June	55.5	5.5	117.9	1,399	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7
July	55.6	5.3	118.7	1,447	19.7	105.5	45.0	282.9	277.0	283.7	70.3	192.7
Aug.	55.6	5.8	118.7	1,511	19.6	105.5	45.5	283.6	275.9	285.9	70.0	195.1
Sept.*	55.6	5.8	118.8	1,284	19.7	106.1	45.6	287.4	279.1	290.3	70.6	198.6

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

1. Includes Alaska and Hawaii beginning Jan. 1959.

2. Monthly figures are at annual rates. Annual figures are total for year. New series commencing June 1960; revisions prior to June not yet available.

3. At end of period. Series revised July 1955.

4. Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.

6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.

\* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.

\*\* Council of Economic Advisers' estimates.

\* Subject to revision. † Revised.

# BANK OF CANADA

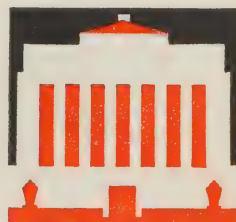
## STATISTICAL SUMMARY

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NOVEMBER 1962



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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The Bank Rate, which is the minimum rate at which the Bank of Canada makes advances to the chartered banks, was reduced to 4 per cent at the close of business on November 13 and a statement was issued outlining the considerations involved. The rate, which had been set at 6 per cent on June 24, had been reduced to 5½ per cent on September 7 and to 5 per cent on October 12.
- The total of currency outside banks and chartered bank deposits increased by \$290 million to \$15,351 million during the five weeks ending November 28. Over the same period, Government of Canada deposits with the chartered banks increased by \$523 million, largely reflecting receipts from the sale of Canada Savings Bonds. (Page 671).
- The Bank of Canada's net foreign currency assets declined by \$81 million during the five weeks ending December 5 as a result of the reduction on November 30 in the same amount (the equivalent of U.S. \$75 million) of the Bank's holdings of U.S. dollar securities acquired in June 1962 in connection with reciprocal currency arrangements made by the Bank at that time with the Federal Reserve Bank of New York and with the Bank of England. (See final paragraph for further details). There was also on November 30 an equivalent increase in the Bank's holdings of Government of Canada securities which since June had been held for the account of the two foreign central banks; apart from this transaction the Bank's holdings of Government securities declined by \$28 million, resulting in a net increase of \$53 million during the period under review. (Pages 661-662).
- In the distribution of outstanding Government of Canada securities shown on pages 675 and 676 holdings of market bonds of both the Bank of Canada and the general public (which as defined includes foreign central banks and other non-resident holders) were affected during the week ending December 5 by the special transactions which are described in the preceding paragraph. In addition to the decline arising in this way the general public's holdings of market bonds fell by \$235 million during the five week period, while their treasury bill holdings were reduced by \$60 million.
- The chartered banks' average cash ratio was 8.13 per cent in November compared with 8.18 per cent in October. Their average liquid asset ratio rose to 18.25 per cent from 17.53 per cent in October. (Page 663).
- The major assets of the chartered banks rose by \$294 million in the five weeks ending November 28. More liquid assets rose by \$322 million: banks' holdings of Bank of Canada notes and deposits declined by \$17 million and call loans by \$40 million while their day-to-day loans rose by \$17 million, holdings of treasury bills by \$80 million, Government bonds by \$180 million and net foreign assets by \$102 million. Loans to finance the purchase of Canada Savings Bonds rose seasonally by \$206 million. General loans fell by \$111 million, loans to municipalities by \$63 million and to grain dealers by \$65 million, while loans to provinces and instalment finance companies each rose by \$7 million. The banks reduced their holdings of NHA mortgages and provincial, municipal and corporate securities by \$8 million. (Pages 665-666).
- A table showing revised seasonally adjusted statistics on chartered bank loans, currency outside banks and chartered bank deposits for the years 1958 to 1962 appears on page 669. On an average-of-Wednesdays basis, general loans, which had shown little change from September to October, declined in November. Total currency and chartered bank deposits rose in both October and November while the portion held by the general public, which rose from September to October, declined slightly in November.



# BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- Two new issues of Government of Canada bonds totalling \$500 million were offered on December 3 for delivery on December 17, and an issue of \$100 million of treasury bills was sold to the Bank of Canada on December 3. The proceeds of these issues which total \$600 million will be used to redeem three bond issues totalling \$615 million which mature between December 1, 1962 and January 1, 1963: \$140 million of  $4\frac{1}{4}$  per cent bonds due December 1, \$375 million of  $3\frac{1}{2}$  per cent bonds due December 15, and \$100 million of 4 per cent bonds due January 1. The new issues, dated December 15, were in two non-callable maturities: \$350 million of  $3\frac{1}{2}$  per cent bonds due February 1, 1965 priced 98.75 per cent to yield 4.12 per cent and \$150 million of  $4\frac{1}{4}$  per cent bonds due January 15, 1968 priced at 99.25 per cent to yield 4.42 per cent. The new  $4\frac{1}{4}$  per cent bonds are an addition to \$100 million dated January 15, 1962. Of the \$500 million total, the Bank of Canada acquired in exchange for Government of Canada  $3\frac{1}{2}$  per cent bonds due December 15, 1962, \$200 million of the new bonds. The remaining \$300 million of the new bonds were offered for cash. The bills will mature in the amount of \$5 million each week for 20 weeks commencing December 28, 1962 and ending May 10, 1963. The average term to maturity of the new bills was 91 days and the purchase price was 99.083 per cent, the average price established for 91-day bills at the weekly tender of November 29. The proceeds of the treasury bill issue were used in large part to redeem \$94.5 million of bonds maturing December 1 which were held by the Bank of Canada. (Pages 677-678).
- The amount of Government of Canada direct and guaranteed securities outstanding increased by \$786 million during the five weeks ending December 5. The amount of Canada Savings Bonds outstanding rose by \$804 million, treasury bills by \$115 million (\$15 million at the weekly tender on November 1 and \$100 million of the special new issue sold to the Bank of Canada on December 3), and non-market issues sold to the Unemployment Insurance Fund by \$10 million. On December 1 the amount of direct market bonds outstanding declined by \$140 million, the amount of the maturing issue. Matured issues outstanding were reduced by \$3 million. (Page 673).
- Yields on Government of Canada treasury bills and short-term Government bonds declined on balance over the five weeks ending December 5; there was a marked decline in mid-November followed by a slight rise. Yields on long-term Government bonds showed little net change. In the United States yields on treasury bills and Government bonds increased slightly over the period. (Pages 672, 680-685).
- Prices of industrial common stocks rose substantially in both Canada and the United States during November. (Page 687).
- The annual table showing the assets and liabilities of credit unions appears on page 695. Their assets increased by 15 per cent during 1961 to a total of \$1,510 million.
- The annual table showing deposits with Government savings institutions appears on page 695.
- The outstanding amount of credit extended to consumers by instalment finance and small loan companies and retail dealers rose more than seasonally during the third quarter while chartered banks' unsecured personal loans showed a normal seasonal decline. (Page 699). The amount of new paper purchased by instalment finance companies to finance the purchase of goods at the retail level amounted to \$330 million in the third quarter of 1962 compared to \$297 million in the third quarter of 1961. Repayments on outstanding contracts were \$8 million lower in the third quarter of 1962 than in 1961. (Pages 697-698).

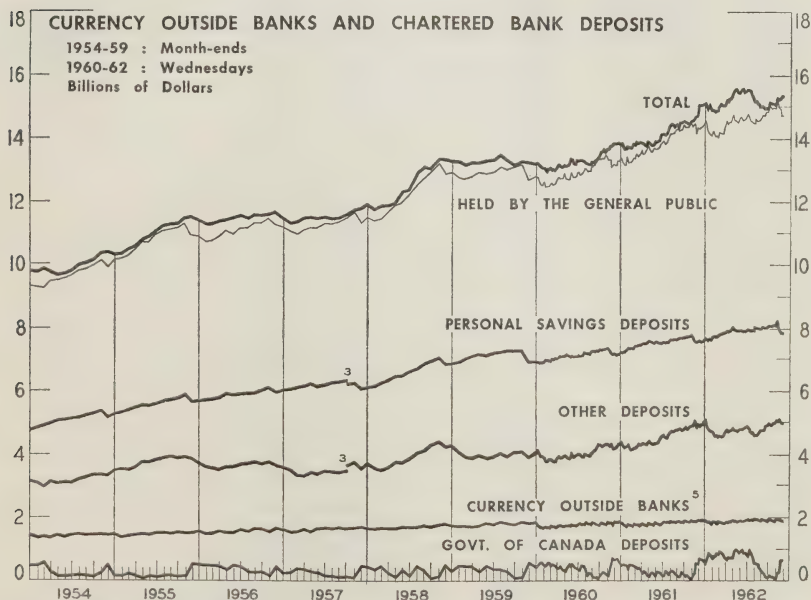
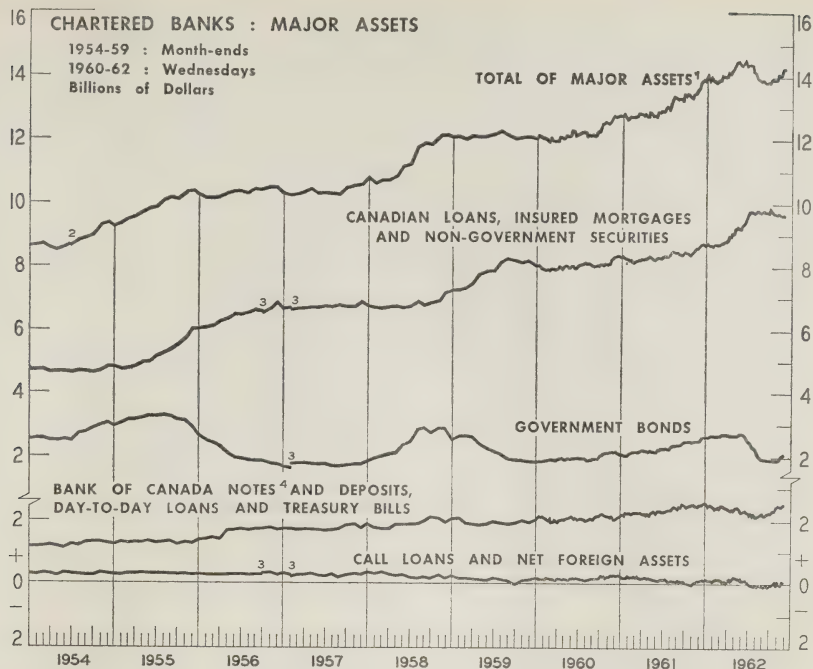


## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The seasonally adjusted index of industrial production rose to 189.3 in September, up 0.3 per cent from the revised August level of 188.7. Fairly general increases in manufacturing, particularly in the durable area accounted for most of the rise. The average level of the index in the third quarter of 1962 was 1.4 per cent above the second quarter. This compares with a rise of 1.8 per cent from first to second quarter this year and 1.5 per cent from the fourth quarter of 1961 to the first quarter of 1962. (Page 704).
- Manufacturers' owned inventories were accumulated at a seasonally adjusted annual rate of about \$510 million in the third quarter of 1962 compared with increases of \$75 million and \$175 million in the second and first quarters respectively. There were increases at all three stages of fabrication but the largest build-up occurred in finished goods stocks. (Page 705).
- Total labour income in the third quarter of 1962, after seasonal adjustment, rose 0.7 per cent from the previous quarter compared with a 1.6 per cent increase in the second quarter. (Page 712).
- The consumer price index rose by four-tenths of a point in November to 131.9 with increases occurring in most of the major components. The index now stands 1.7 per cent above November 1961. The food index was 3.3 per cent higher than a year ago, prices of non-food commodities were 0.3 per cent higher and service costs were 2 per cent higher. (Page 713).
- Total merchandise imports amounted to \$476.1 million in September compared with \$463.2 million in the same month of 1961. On a seasonally adjusted basis imports in September and for the third quarter as a whole were substantially above the average second quarter level. This rise reflected increases in imports from the United Kingdom, the United States, and "Other Countries". (Page 716).
- The commodity classification of merchandise exports by destination appears on pages 717 and 718. The data for the first nine months of the year indicate that the main areas of strength in exports over this period have been in aluminum, iron ore, crude petroleum and natural gas and lumber, largely shipped to the United States. Exports of a wide variety of manufactured goods to the United States and "Other Countries" have also been substantially higher than in 1961 so far this year, although some slackening is indicated in the third quarter. Exports of newsprint, chemicals and base metals show no appreciable change over 1961, while shipments of uranium continue to decline. In the third quarter, exports of wheat and flour, while still relatively high, were substantially below the exceptionally high levels attained in the corresponding period of 1961.
- Official holdings of gold and United States dollars amounted to \$U.S. 2,607.5 million at the end of November compared with \$U.S. 2,613.9 million at the end of October. During November the amount of short-term foreign credits arranged on June 24 and included in official holdings was reduced from \$U.S. 475 million to \$U.S. 400 million by the conversion to a stand-by basis of a further \$U.S. 50 million of the reciprocal currency arrangement entered into by the Bank of Canada with the Federal Reserve Bank of New York and by the further reduction of \$U.S. 25 million of a similar currency arrangement with the Bank of England. In addition to the \$U.S. 100 million outstanding under these arrangements, official holdings at the end of November also included \$U.S. 300 million borrowed from the International Monetary Fund. The net change in official holdings during November exclusive of these official transactions was an increase of \$U.S. 68.6 million. (Page 719).

## BANK OF CANADA STATISTICAL SUMMARY



1. Total assets enumerated below.

2. Breaks in series reflect discontinuance at June 30, 1954 of adjustment for items in transit applicable to loans.

3. For explanation of these breaks in series, see footnotes 3, 4, 14 and 15 on pages 663-664.

4. Actual holdings at dates plotted.

5. Notes and coin.

BANK  
MONTH-END

	ASSETS										Bankers' Acceptances	Foreign Current Assets
	Government of Canada Direct and Guaranteed Securities							Advances to				
	Treasury Bills	Other Maturities 1, 2					Total	Of which held under Purchase and Resale Agreements	Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total						
Millions of Dollars												
As at Dec. 31 1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	-	61
1954	168.5	1,193.0	410.8	297.3	152.2	2,053.6	2,222.0	-	-	-	-	66
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	-	114
1956	505.2 <sup>1</sup>	519.7 <sup>1</sup>	629.7 <sup>1</sup>	507.2 <sup>1</sup>	232.0 <sup>1</sup>	1,888.7 <sup>1</sup>	2,393.9 <sup>1</sup>	-	-	-	-	78
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	-	80
1958	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	-	93
1959	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	-	95
1960	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	-	73
1961	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	-	89
End of												
1962—Jan.	227.6	427.3	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	-	-	61
Feb.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	-	-	63
Mar.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	-	-	63
Apr.	232.3	483.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	-	-	91
May	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	-	-	91
June	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	-	-	49
July	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	-	-	46
Aug.	386.6	228.4	380.9	360.8	1,147.3	2,117.4	2,504.1	-	-	5.0	-	44
Sept.	399.4	300.6	334.5	804.7	639.2	2,078.9	2,478.3	-	-	-	-	44
Oct.	356.3	537.9	399.5	723.3	669.8	2,330.5	2,686.8	-	-	-	-	25
Nov.	325.8	676.3	374.3	693.7	660.7	2,405.0	2,730.8	-	-	-	3.0	19
Average of Wednesdays												
1961—Dec.	284.5	435.5	2,075.2			2,510.8	2,795.2	10.1	-	-	-	61
1962—Jan.	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	2.8	-	61
Feb.	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	-	-	61
Mar.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	-	-	61
Apr.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	-	-	61
May	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	-	-	7
June	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	12.8	-	18
July	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	13.3	-	47
Aug.	295.5	236.0	1,959.2			2,195.3	2,490.7	-	-	6.3	-	46
Sept.	396.6	268.4	1,805.5			2,073.9	2,470.5	-	-	-	-	47
Oct.	384.6	408.1	1,703.6			2,111.7	2,496.3	-	-	-	-	44
Nov.	340.2	601.7	1,713.9			2,315.6	2,655.8	-	-	-	1.7	27
As at												
July 4	172.9	341.0	1,977.5			2,318.5	2,491.4	-	-	-	-	48
11	161.8	356.0	1,977.4			2,333.3	2,495.1	-	-	-	-	47
18	182.4	361.4	1,976.9			2,338.3	2,520.7	22.9	-	-	-	49
25	190.0	343.7	1,973.0			2,316.7	2,506.7	-	-	53.0	-	46
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	-	-	48
8	255.1	249.7	1,987.9			2,237.6	2,492.7	-	-	0.5	-	46
15	306.6	214.7	1,972.7			2,187.4	2,494.0	-	-	-	-	45
22	355.0	212.3	1,925.8			2,138.1	2,493.1	-	-	-	-	45
29	347.1	217.8	1,909.1			2,126.8	2,473.9	-	-	31.0	-	46
Sept. 5	385.3	228.7	1,862.5			2,091.2	2,476.5	-	-	-	-	46
12	408.4	251.5	1,803.4			2,054.9	2,463.3	-	-	-	-	46
19	395.4	292.9	1,777.6			2,070.5	2,465.9	-	-	-	-	47
26	397.2	300.6	1,778.4			2,078.9	2,476.2	-	-	-	-	45
Oct. 3	399.8	332.8	1,719.8			2,052.7	2,452.5	-	-	-	-	48
10	403.7	358.7	1,694.8			2,053.4	2,457.2	-	-	-	-	49
17	393.1	373.6	1,684.9			2,058.5	2,451.6	-	-	-	-	48
24	370.3	437.5	1,625.9			2,063.4	2,433.6	-	-	-	-	45
31	356.3	537.9	1,792.6			2,330.5	2,686.8	-	-	-	-	28
Nov. 7	353.5	562.2	1,750.7			2,312.9	2,666.5	-	-	-	-	29
14	346.1	575.1	1,738.3			2,313.3	2,659.4	-	-	-	1.0	27
21	330.5	633.5	1,681.0			2,314.5	2,645.0	-	-	-	3.0	23
28	330.8	635.9	1,685.8			2,321.6	2,652.4	-	-	-	3.0	26
Dec. 5	425.2	614.7	1,699.6			2,314.3	2,739.5	6.1	-	-	4.0	18

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.
2. To the extent of \$378 million (the equivalent of U.S. \$350 million) the increase in "Foreign Currency Assets" of the Bank of Canada in the week ending June 27, 1962 represented U.S. dollar securities acquired by the Bank as a result of reciprocal currency arrangements entered into by the Bank with the Federal Reserve Bank of New York (in the amount of U.S. \$250 million) and with the Bank of England (in the amount of U.S. \$100 million). To the extent

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## CANADA

## WEEKLY SERIES\*

Investment in DB 4	All Other Accounts 5	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 6	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
Millions of Dollars											
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
38.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
31.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
37.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958
33.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959
39.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960
35.0	232.4	3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1961
37.4	100.8	3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	End of Jan. — 1962
31.3	115.2	2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Feb.
34.7	203.2	3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Mar.
31.3	140.1	3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Apr.
34.6	121.6	3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	51.5	58.2	146.8	May
36.9	201.2	3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	June
39.8	130.1	3,241.5	343.4	1,804.8	2,148.2	41.9	772.9	28.0	71.3	179.2	July
2.8	224.2	3,320.4	272.0	1,864.7	2,136.7	74.8	758.0	27.1	55.4	268.4	Aug.
4.4	221.7	3,287.8	271.6	1,861.1	2,132.7	79.4	737.3	21.9	54.1	262.3	Sept.
0.3	154.2	3,246.9	333.5	1,802.4	2,135.8	57.4	770.6	27.1	55.5	200.5	Oct.
4.8	218.2	3,298.7	*	*	2,141.3	72.1	704.8	29.8	72.8	277.8	Nov.
3.2	88.5	3,065.5	387.8	1,736.8	2,124.6	22.3	719.7	31.0	57.9	110.1	Average of Wednesdays Dec. — 1961
5.7	95.4	3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Jan. — 1962
9.1	95.6	2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Feb.
2.3	72.9	2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Mar.
7.6	94.1	3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Apr.
2.5	94.6	3,104.8	371.3	1,721.2	2,092.5	29.9	759.5	28.5	62.7	131.8	May
5.3	115.8	3,226.6	383.0	1,715.3	2,098.3	63.9	790.7	26.5	81.3	166.0	June
7.5	109.4	3,242.1	387.8	1,762.3	2,150.1	31.3	784.7	32.4	89.3	154.4	July
0.2	206.8	3,308.7	381.2	1,771.3	2,152.5	79.2	764.7	28.6	75.5	208.3	Aug.
3.4	93.3	3,178.3	391.9	1,756.4	2,148.2	29.0	732.8	28.2	81.9	158.1	Sept.
7.9	119.5	3,205.1	379.7	1,773.0	2,152.7	26.2	719.1	29.0	90.0	188.2	Oct.
0.9	133.4	3,215.1	392.7	1,760.0	2,152.7	40.8	709.0	27.1	73.2	212.3	Nov.
3.9	130.2	3,244.2	348.0	1,791.1	2,139.1	35.4	757.5	38.1	96.7	177.4	As at 4 July
3.9	95.6	3,203.3	404.3	1,754.9	2,159.2	17.0	770.4	34.7	86.4	135.6	11
7.8	108.0	3,258.7	394.9	1,760.9	2,155.8	27.8	783.8	30.0	103.2	158.2	18
3.5	103.7	3,262.3	404.1	1,742.2	2,146.4	44.9	827.3	26.7	70.8	146.4	25
9.8	570.3	3,696.6	345.2	1,808.2	2,153.4	249.9	764.2	35.9	97.5	395.7	1 Aug.
9.8	108.6	3,207.4	387.4	1,778.6	2,166.1	17.7	763.1	26.8	76.2	157.6	8
0.3	125.6	3,211.6	376.7	1,783.2	2,159.9	22.5	765.5	27.7	62.8	173.2	15
0.7	125.9	3,213.6	399.4	1,745.6	2,145.0	47.2	761.4	25.7	64.9	169.3	22
0.7	103.6	3,214.1	397.4†	1,740.7†	2,138.1	58.5	769.3	26.6	76.0	145.5	29
2.8	114.1	3,197.4	363.6†	1,790.8†	2,154.4	27.8	731.3	29.7	75.0	179.2	5 Sept.
2.8	93.2	3,166.8	405.2†	1,751.5†	2,156.7	18.7	729.5	30.9	78.5	152.5	12
4.1	85.7	3,168.0	396.8†	1,747.4†	2,144.2	25.3	732.5	25.6	83.4	157.0	19
4.1	80.3	3,180.8	402.0	1,735.7	2,137.7	44.3	737.8	26.7	90.7	143.6	26
3.2	137.4	3,225.8	354.3	1,796.4	2,150.7	17.2	705.0	34.0	101.5	217.4	3 Oct.
7.0	99.0	3,194.6	400.5	1,771.4	2,171.9	12.2	707.2	28.7	102.1	172.5	10
7.9	92.5	3,176.3	395.5	1,766.8	2,162.2	21.9	701.9	27.9	95.1	167.2	17
3.1	114.3	3,182.1	414.8	1,728.0	2,142.8	22.4	710.5	27.2	95.9	183.2	24
0.3	154.2	3,246.9	333.5†	1,802.4†	2,135.8	57.4	770.6	27.1	55.5	200.5	31
0.3	189.2	3,296.5	377.4	1,777.4	2,154.8	40.0	708.3	30.3	90.5	272.7	7 Nov.
0.7	151.6	3,241.2	390.5	1,769.4	2,159.9	35.5	709.7	24.8	78.4	233.0	14
1.2	120.1	3,176.3	404.7	1,746.8	2,151.5	37.6	708.4	27.2	56.9	194.7	21
1.2	72.6	3,146.4	398.3	1,746.4	2,144.7	50.0	709.5	26.1	67.1	148.9	28
4.8	140.1	3,225.5	*	*	2,170.8	19.9	736.6	32.1	68.3	197.9	5 Dec.

of \$189 million (the equivalent of U.S. \$175 million) the reduction in "Foreign Currency Assets" in the week ending October 31, 1962, and to the extent of \$81 million (the equivalent of U.S. \$75 million) the reduction in the week ending December 5, 1962 represented the reduction of these holdings of U.S. dollar securities. These changes were also reflected in the Bank's holdings of Government of Canada securities.

3. Foreign exchange and foreign securities.

4. Industrial Development Bank capital stock, bonds and debentures.

5. Bank premises and all other assets.

6. Capital, rest fund and all other liabilities.

\* Not available.

† Revised.

SUPPLEMENT 1961†, PAGES 4-15 AND EARLIER ISSUES.



1. CANADIAN CASH RESERVES AND LIQUID ASSETS*											
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio	Adv. fr. Ban. Can.	
	Bank of Canada Deposits	Bank of Canada Notes	Total								
	Millions of Dollars				%	Millions of Dollars			%		
Daily Averages											As at Dec. 31
1956	548	325	873	10,527	8.29	†	†	†	†	1953	
1957	535	335	870	10,601	8.21	113	802	1,786	16.85	1954	
1958	607	336	943	11,452	8.24	116	908	1,967	17.18	1955	
1959	648	351	999	12,187	8.20	64	939	2,002	16.43	1956	
1960	625	360	985	12,052	8.17	111	985	2,081	17.27	1957	
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31	1958	
										1959	
1961—Aug.	668	372	1,040	12,790	8.13	162	1,215	2,417	18.90	1960	
Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79	1961	
Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84	End of	
Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98	1961—Nov.	
Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75	Dec.	
										1962—Jan.	
1962—Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92	Jan.	
Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02	Feb.	
Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04	Mar.	
Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12	Apr.	
May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13	May	
June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05	June	
July	782	377	1,159	14,135	8.20	79	957	2,196	15.53	July	
Aug.	769	383	1,151	14,164	8.13†	94	959	2,204	15.56	Aug.	
Sept.	736	377	1,113	13,682	8.14	125	967	2,205	16.12	Sept.	
Oct.	715	391	1,106	13,524	8.18	194	1,070	2,370	17.53	Oct.	
Nov.*	721	391	1,112	13,673	8.13	217	1,166	2,495	18.25	Nov. 28*	

III.

As at Dec. 31	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Net Foreign Assets 6	Call and Short Loans 8		Loans <sup>9</sup> In Canada				
				2 years and under	Over 2 years	Total		To Stock-Brokers 7	To Investment Dealers	Provincial 10	Municipal 10	Grain Dealers 7, 11	C.	
Millions of Dollars														
1953	888	-	244	482	2,034	2,516	101	61	93	65	96	391	1	1
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	1	1
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	1	1
1956	882	74	740	406	1,269	1,675	117 <sup>15</sup>	89	68 <sup>15</sup>	95	177	372	1	1
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	1	1
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	1	1
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	1	1
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	1	1
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	1	1
End of														
1961—Nov.	994	238	1,218	1,066	1,474	2,540	-7	64	56	24	240	341	1	1
Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348	1	1
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345	1	1
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316	1	1
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287	1	1
Apr.	1,095	133	1,074	1,104	1,587	2,691	-54	66	47	9	350	298	1	1
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369	1	1
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377	1	1
July	1,116	86	926	829	1,366	2,195	-158	54	36	31	297	385	1	1
Aug.	1,030	125	958	616	1,328	1,944	-145	59	57	33	301	388	1	1
Sept.	1,009	164	1,018	569	1,335	1,904	-156	64	47	32	335	373	1	1
Oct.	1,104	260	1,106	620	1,288	1,908	-104	63	65	45	297	401	1	1
Nov. 28*	1,108	222	1,184 <sup>17</sup>	**	**	2,074	-83	55	70	37	244	335	1	1

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† Not available on daily average basis prior to June 1956. See table on page 322 Statistical Summary October, 1957 for average of Wednesdays' data for earlier months.

1. Mainly deposits of foreign banks.

2. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

3. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 665.

5. Including Canadian issues payable in foreign currency. Accrued interest also included.

6. Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.

7. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.

8. Excluding Canadian day-to-day loans.

9. Excludes Canadian day-to-day, call and short loans.

10. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

11. Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## D BANKS

SERIES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
517	135	7,569	1,012	229	4,303	13,765	331	91	1,070	15,256	End of
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	Nov.—1961
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	Dec.
807	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Jan.—1962
718	152	7,899	950	176	3,992	13,886	338	70	1,075	15,376	Feb.
724	194	8,061	1,034	155	4,189	14,356	352	75	1,075	15,857	Mar.
816	162	7,981	1,062	150	4,044	14,216	368	68	1,075	15,727	Apr.
820	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	May
619	151	8,039	993	127	3,983	13,913	402	77	1,075	15,467	June
349	160	8,054	959	117	3,990	13,628	403	69	1,075	15,180	July
76	167	8,119	976	118	4,227	13,683	403	72	1,075	15,234	Aug.
27	142	8,206	968	228	4,397	13,968	426	92	1,091	15,577	Sept.
628	**	7,828	991	**	**	13,936	**	**	**	**	Oct.
											28* Nov.

ETS

Currency		Ins. Res. Mtgcs.	Other Canadian Securities <sup>5</sup>				Total Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  14	Total Canadian and Net Foreign Assets	
Installment Finance Companies	General Loans 7		Provincial 4, 10, 13	Municipal 10	Corporate	Total						
Millions of Dollars												
256	2,980	—	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
181	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 <sup>15</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
352	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957 16
409	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	1958
371	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1960
236	5,705	952	357	234	471	1,063	13,861	719	331	345	15,256	1961
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	End of Nov.—1961 Dec.
250	5,687	948	356	229	466	1,051	13,874	638	339	349	15,199	Jan. — 1962
236	5,778	943	350	234	467	1,051	13,933	683	337	351	15,304	Feb.
257	5,902	939	350	234	469	1,053	13,948	741	338	349	15,376	Mar.
267	6,069	932	410	239	473	1,122	14,202	953	352	351	15,857	Apr.
252	6,259	928	414	251	479	1,144	14,355	646	368	358	15,727	May
326	6,546	925	410	256	475	1,140	14,246	863	388	364	15,861	June
290	6,658	922	410	255	459	1,123	14,012	687	402	366	15,467	July
276	6,725	919	405	255	459	1,118	13,822	596	403	360	15,180	Aug.
268	6,744	916	401	255	454	1,109	13,848	621	403	362	15,234	Sept.
270	6,655	912	395	255	454	1,103	14,089	691	426	371	15,577	Oct.
254	6,528	908	385	261	451	1,098	14,245	503	**	**	**	28* Nov.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes securities guaranteed by provincial governments.

14. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former

method of reporting. Comparison between current statistics and earlier months is also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

17. Treasury bills at par value.

\*\* Not available.

† Revised.

\* Preliminary.

CHARTER  
ESTIMATED

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans <sup>5</sup> in Canadian Currency						
	★		1	2	3	To Stock- Brokers	To Invest- ment Dealers	Provinc- ial 6	Municip- al 6	Grain Dealers 7	C.S.B. 8	Instalmt Finance Cos.	Gener- al Loans	
Millions of Dollars														
Av. of Wednesdays														
1960—Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,032	
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,044	
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,066	
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,001	
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,997	
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,038	
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,106	
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,194	
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,341	
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	283	5,455	
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,564	
Sept.	1,073	183	1,217	2,428	-47	62	38	10	257	374	27	238	5,538	
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,583	
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,645	
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,656	
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,687	
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,741	
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,856	
Apr.	1,133	123	1,115	2,710 <sup>10</sup>	-40	56	45	11	347	291	114	233	6,013	
May	1,131	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,170	
June	1,174	83	1,036	2,599	-48	55	48	20	290	373	76	253	6,411	
July	1,173	81	965	2,334	-143	51	45	31	296	385	58	292	6,656	
Aug.	1,146	86	963	2,014	-165	56	57	37	301	395	41	274	6,699	
Sept.	1,125	119	967	1,931	-179	60	49	35	308	365	26	260	6,741	
Oct.	1,099	189	1,079	1,906	-159	68	83	35	308	399	9	257	6,688	
Nov.	1,102	210	1,171	2,023	-104	55	65	51	252	360	143	255	6,563	
As at														
May 9	1,146	171	1,098	2,704	-36	63	58	15	324	374	98	247	6,144	
16	1,124	199	1,106	2,713	-36	61	55	19	302	380	94	232	6,161	
23	1,162	138	1,081	2,729	-24	59	45	12	288	370	90	225	6,171	
30	1,117	101	1,048	2,734	-51	60	40	14	289	369	85	229	6,261	
June 6	1,139	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,341	
13	1,181	102	1,054	2,660	-8	56	46	18	291	367	78	234	6,355	
20	1,203	52	1,023	2,535	-43	53	50	28	288	374	74	254	6,431	
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70	296	6,511	
July 4	1,105	76	1,010	2,453	-107	53	48	28	293	389	65	307	6,611	
11	1,175	105	995	2,361	-138	51	45	32	293	378	60	293	6,677	
18	1,179	53	947	2,296	-158	52	47	34	297	389	55	289	6,655	
25	1,231	91	908	2,227	-170	50	39	29	301	385	51	280	6,655	
Aug. 1	1,109	69	972	2,116	-174	55	68	32	297	392	47	287	6,681	
8	1,151	65	955	2,047	-183	55	51	34	303	400	44	279	6,701	
15	1,142	103	942	2,001	-137	56	49	45	300	402	41	272	6,677	
22	1,161	92	960	1,966	-166	58	59	34	301	391	37	262	6,677	
29	1,167†	103	987	1,942	-167	55	57	40	304	388	34	268	6,701	
Sept. 5	1,095†	119	969	1,946	-196	59	47	34	299	374	31	274	6,751	
12	1,135†	103	947	1,947	-187	60	53	34	303	357	28	254	6,751	
19	1,129†	128	964	1,922	-152	59	49	42	313	356	24	254	6,731	
26	1,140	127	989	1,908	-182	62	49	32	318	371	21	255	6,711	
Oct. 3	1,059	164	1,032	1,922	-204	61	94	31	318	390	17	263	6,781	
10	1,108	160	1,065	1,904	-176	83	81	33	309	392	13	254	6,701	
17	1,097	158	1,074	1,901	-123	65	78	38	311	412	8	251	6,651	
24	1,125	205	1,104	1,894	-185	68	97	30	307	400	4	247	6,651	
31	1,104	260	1,119	1,908	-104	63	65	45	297	401	4	270	6,651	
Nov. 7	1,086	215	1,163	1,956	-117	54	56	59	279	377	47	260	6,601	
14	1,100	196	1,159	2,009	-129	57	55	70	248	368	110	258	6,571	
21	1,113	208	1,179	2,055	-86	55	77	39	236	360	204	248	6,541	
28	1,108	222	1,184	2,074	-83	55	70	37	244	335	210	254	6,521	

SOURCE: BANK OF CANADA.

★ ★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

★ For data on cash reserves, see section 1 of table on page 663.

1 Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foreign Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 663 and 664, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 6 on page 663.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



# BANKS

## LY SERIES★★

Insured Identical Mortgages	Other Canadian Securities				Total of Fore- going Assets 1	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays
	Prov- incial 2,6,9	Mun- icipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
976	324	201	481	1,005	12,552	562	229	7,303	4,832		12,364	Oct. — 1960
973	321	204	473	998	12,678	593	454	7,218	4,829		12,501	Nov.
969	320	212	476	1,007	12,780	590	612	7,145	4,846		12,603	Dec.
969	324	207	467	998	12,728	520	491	7,207	4,787		12,486	Jan. — 1961
967	324	206	467	997	12,735	485	457	7,330	4,669		12,456	Feb.
963	328	207	460	995	12,807	493	381	7,411	4,754		12,546	Mar.
961	333	212	461	1,006	12,792	518	231	7,475	4,833		12,539	Apr.
959	336	210	463	1,009	12,813	594	181	7,520	4,933		12,633	May
956	329	208	456	993	12,911	552	231	7,497	4,973		12,701	June
956	325	207	458	990	13,033	541	210	7,522	5,075		12,807	July
953	336	209	461	1,006	13,324	557	238	7,607	5,267		13,112	Aug.
953	337	209	460	1,006	13,356	566	173	7,647	5,337		13,158	Sept.
954	342	214	459	1,016	13,403	576	115	7,718	5,381		13,214	Oct.
951	350	225	458	1,033	13,621	554	297	7,620	5,474		13,390	Nov.
950	354	233	464	1,052	13,947	619	670	7,543	5,549		13,761	Dec.
948	354	230	466	1,050	13,955	558	723	7,621	5,351		13,696	Jan. — 1962
943	353	230	465	1,048	13,901	531	806	7,732	5,075		13,614	Feb.
939	341	233	467	1,041	14,035	477	860	7,812	924 4,114		13,709	Mar.
932	390 <sup>10</sup>	237	467	1,094	14,175 <sup>10</sup>	493	712	7,925 <sup>10</sup>	1,018 4,207		13,863 <sup>10</sup>	Apr.
928	411	249	476	1,136	14,421	607	888	7,973	1,055 4,307		14,223	May
924	412	254	478	1,144	14,436	510	894	7,938	1,066 4,243		14,142	June
921	409	256	467	1,132	14,270	596	810	7,967	1,008 4,280		14,064	July
918	403	254	458	1,115	13,928	505	475	8,021	980 4,167		13,642†	Aug.
916	399	254	453	1,106	13,829	476†	171	8,050	963 4,335†		13,518†	Sept.
914	396	253	455	1,104	13,980	548	98	8,120	965 4,548		13,732	Oct.
909	388	254	454	1,097	14,152	472	437	7,905	980 4,503		13,826	Nov.
929	409	250	475	1,134	14,468	501	946	7,978	1,053 4,187		14,164	9 May
928	414	250	476	1,139	14,476	626	980	7,960	1,049 4,308		14,297	16
927	410	251	476	1,136	14,417	643	949	7,942	1,061 4,302		14,254	23
927	412	252	479	1,144	14,371	569	838	7,946	1,064 4,292		14,140	30
925	410	251	479	1,140	14,462	477	909	7,963	1,073 4,201		14,145	6 June
924	410	254	480	1,144	14,497	464	979	7,934	1,072 4,181		14,166	13
923	412	254	478	1,144	14,389	521	840	7,931	1,069 4,250		14,090	20
923	414	258	477	1,150	14,396	580	850	7,924	1,052 4,339		14,165	27
922	408	256	473	1,137	14,392	752	773	7,995	1,054 4,533		14,355	4 July
921	410	256	474	1,140	14,389	544	954	7,952	1,006 4,232		14,144	11
920	408	257	464	1,129	14,184	595	824	7,965	982 4,219		13,990	18
919	408	255	459	1,122	14,115	491	688	7,954	991 4,136		13,768	25
919	406	254	458	1,117	13,992	715	565	8,050	994 4,314		13,924	1 Aug.
919	403	254	458	1,114	13,942	462	538	8,022	995 4,066		13,620	8
918	403	254	457	1,114	13,924	545	519	8,018	984 4,165		13,686	15
917	402	254	458	1,114	13,867	417	400	8,009	969 4,122		13,500	22
918	401	254	458	1,113	13,915	385†	353	8,007	958 4,165†		13,483†	29
917	400	253	453	1,106	13,827†	591†	239	8,067	961 4,364†		13,631†	5 Sept.
916	400	254	453	1,107	13,810†	465†	225	8,043	966 4,255		13,488†	12
917	399	255	452	1,106	13,849†	431†	138	8,046	962 4,347†		13,493†	19
915	399	254	454	1,106	13,828	419	81	8,045	961 4,374		13,462	26
915	399	253	455	1,107	13,953	538	89	8,108	978 4,527		13,702	3 Oct.
915	397	253	456	1,106	13,949	543	164	8,093	977 4,469		13,703	10
914	395	253	455	1,103	13,947	508	108	8,099	942 4,518		13,666	17
913	393	252	456	1,101	13,951	458	105	8,093	962 4,460		13,620	24
912	395	255	454	1,103	14,102	691	27	8,206	968 4,767		13,968	31
911	391	249	459	1,098	14,049	468	213	8,040	971 4,500		13,723	7 Nov.
910	390	250	454	1,094	14,075	396	274	7,920	968 4,516		13,677	14
909	386	257	453	1,097	14,238	522	634	7,832	991 4,510		13,967	21
908	385	261	451	1,098	14,245	503	628	7,828	991 4,488		13,936	28

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Chartered bank statistics for April 4, 1962 were affected for the first time by the purchase of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

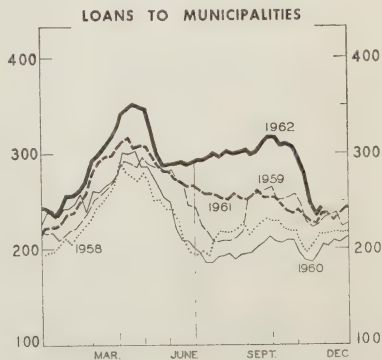
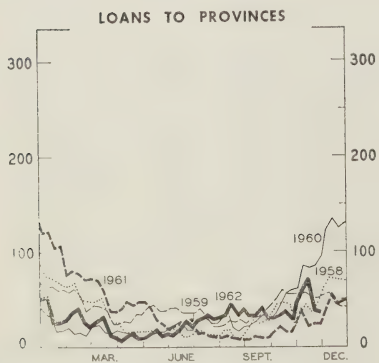
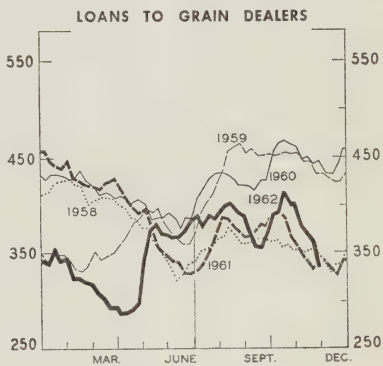
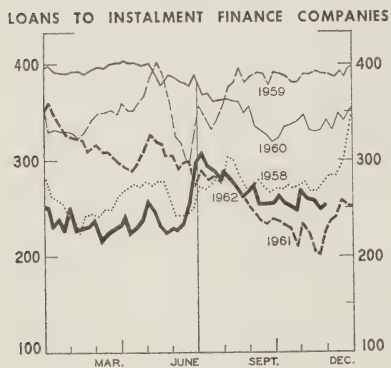
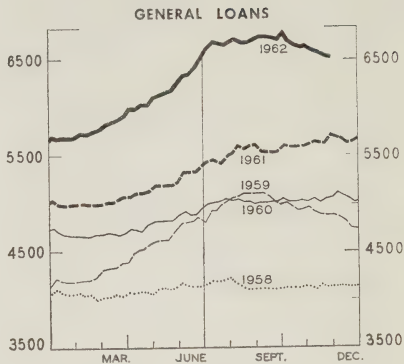
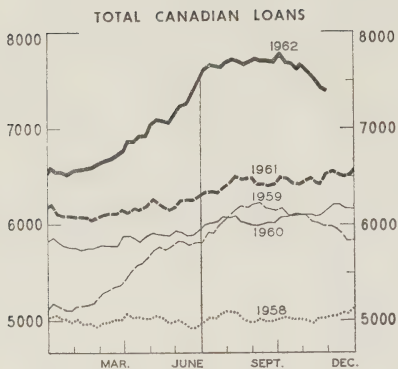
† Revised.



# CHARTERED BANKS

## SELECTED ASSETS

Wednesdays — Millions of Dollars



Last date plotted November 28, 1962

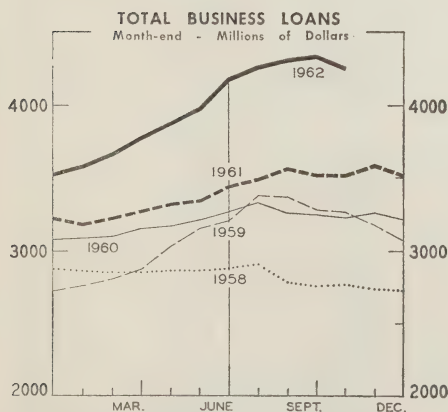
CHARTERED BANKS: MONTHLY CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITUTIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market-able Securities <sup>2</sup>	Home Improvement Loans	All Other	Farm Improvement Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
	Millions of Dollars										
Month-End											
1960—Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519	3,866	375	66	1,103	190	263	207	6,069
May	581	808	2,580	3,969	373	67	1,167	195	281	207	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546
July	648	862	2,742	4,252	383	68	1,224	206	308	216	6,658
Aug.	666	869	2,769	4,304	374	69	1,223	217	321	217	6,725
Sept.	673	871	2,785	4,329	366	71	1,201	223	332	221	6,744
Oct.	629	878	2,743	4,250	361	70	1,199	220	337	217	6,655

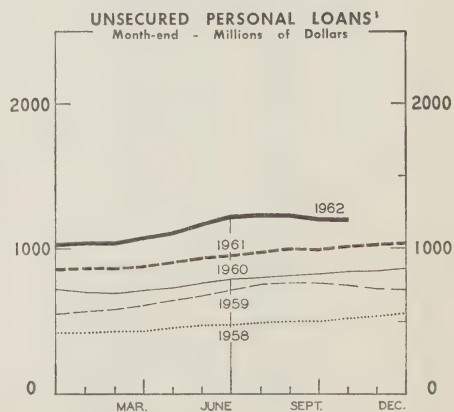
SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated.
2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.
3. Religious, educational, health and welfare institutions.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.



Last month plotted October, 1962.



CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

## AVERAGE OF WEDNESDAYS SERIES

	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS 2		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public 3	Personal Savings Deposits	Other Deposits 2, 3	Total 4	General
Millions of Dollars						
Av. of Wednesdays						
1958—Jan.	11,845	11,471	6,205	3,662	5,097	4,167
Feb.	11,979	11,565	6,255	3,690	5,082	4,156
Mar.	11,956	11,703	6,310	3,760	5,062	4,131
Apr.	12,046	11,826	6,367	3,818	5,047	4,116
May	12,326	11,918	6,436	3,857	4,990	4,099
June	12,290	12,047	6,509	3,895	4,947	4,093
July	12,639	12,218	6,575	3,985	4,988	4,096
Aug.	12,910	12,444	6,688	4,097	4,955	4,058
Sept.	13,033	12,607	6,760	4,179	4,950	4,043
Oct.	13,173	12,766	6,827	4,252	4,966	4,074
Nov.	13,180	12,803	6,882	4,225	4,991	4,105
Dec.	13,166	12,860	6,937	4,217	5,096	4,188
1959—Jan.	13,208	12,856	6,968	4,189	5,221	4,290
Feb.	13,223	12,880	7,002	4,161	5,286	4,337
Mar.	13,308	12,898	7,046	4,138	5,415	4,449
Apr.	13,291	12,889	7,085	4,064	5,561	4,554
May	13,258	12,904	7,105	4,072	5,725	4,645
June	13,261	12,884	7,117	4,033	5,794	4,759
July	13,329	12,908	7,133	4,047	5,878	4,825
Aug.	13,264	12,862	7,128	4,002	6,043	4,968
Sept.	13,158	12,810	7,120	3,947	6,138	4,969
Oct.	13,053	12,722	7,068	3,923	6,058	4,923
Nov.	13,087	12,697	7,028	3,946	6,018	4,891
Dec.	13,070	12,664	7,003	3,938	5,938	4,854
1960—Jan.	13,087	12,698	7,003	3,962	5,876	4,811
Feb.	13,092	12,714	7,011	3,954	5,884	4,797
Mar.	13,091	12,717	7,018	3,952	5,878	4,811
Apr.	13,202	12,776	7,031	3,991	5,884	4,814
May	13,193	12,798	7,044	3,994	5,872	4,835
June	13,282	12,865	7,071	4,022	5,912	4,846
July	13,256	12,846	7,094	3,997	5,956	4,899
Aug.	13,116	12,861	7,125	3,977	5,912	4,905
Sept.	13,267	12,985	7,148	4,078	5,957	4,935
Oct.	13,580	13,115	7,202	4,130	6,031	4,982
Nov.	13,635	13,158	7,262	4,117	6,095	5,024
Dec.	13,707	13,244	7,306	4,178	6,206	5,102
1961—Jan.	13,695	13,365	7,347	4,226	6,201	5,108
Feb.	13,819	13,522	7,389	4,322	6,206	5,141
Mar.	13,896	13,623	7,418	4,402	6,216	5,172
Apr.	13,880	13,607	7,430	4,386	6,199	5,189
May	13,889	13,722	7,468	4,432	6,193	5,216
June	13,980	13,749	7,475	4,478	6,250	5,272
July	14,090	13,880	7,500	4,575	6,266	5,314
Aug.	14,332	14,011	7,532	4,682	6,339	5,412
Sept.	14,432	14,048	7,556	4,668	6,361	5,436
Oct.	14,474	14,105	7,619	4,652	6,399	5,527
Nov.	14,614	14,277	7,666	4,771	6,453	5,620
Dec.	14,871	14,394	7,713	4,829	6,537	5,690
1962—Jan.	14,943	14,394	7,761	4,746	6,633	5,809
Feb.	15,012	14,374	7,794	4,694	6,751	5,914
Mar.	15,138	14,389	7,820	4,712	6,831	6,012
Apr.	15,321	14,561	7,870	4,809	6,951	6,117
May	15,561	14,684	7,918	4,858	7,099	6,201
June	15,556	14,659	7,914	4,862	7,324	6,328
July	15,382	14,572	7,943	4,736	7,533	6,475
Aug.	15,001	14,442	7,942	4,613	7,540	6,510
Sept.	14,983	14,578	7,955	4,717	7,639	6,615
Oct.	15,113	14,750	8,016	4,812	7,616	6,622
Nov.	15,195	14,717	7,953	4,860	7,465	6,536
Dec.	15,247	14,908	8,013	4,791		

SOURCE: BANK OF CANADA.

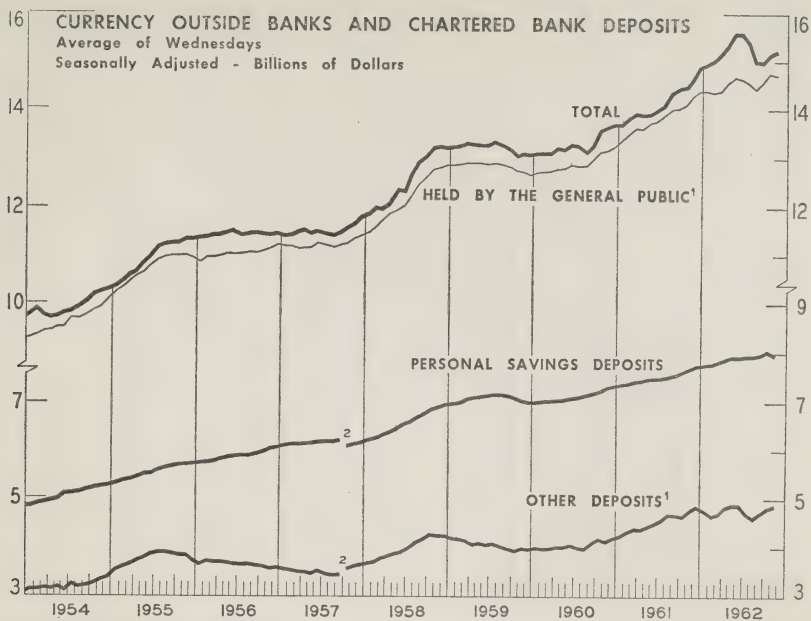
1. Revised. Unadjusted series will be found on pages 665 and 671. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

3. Excludes Government of Canada deposits.

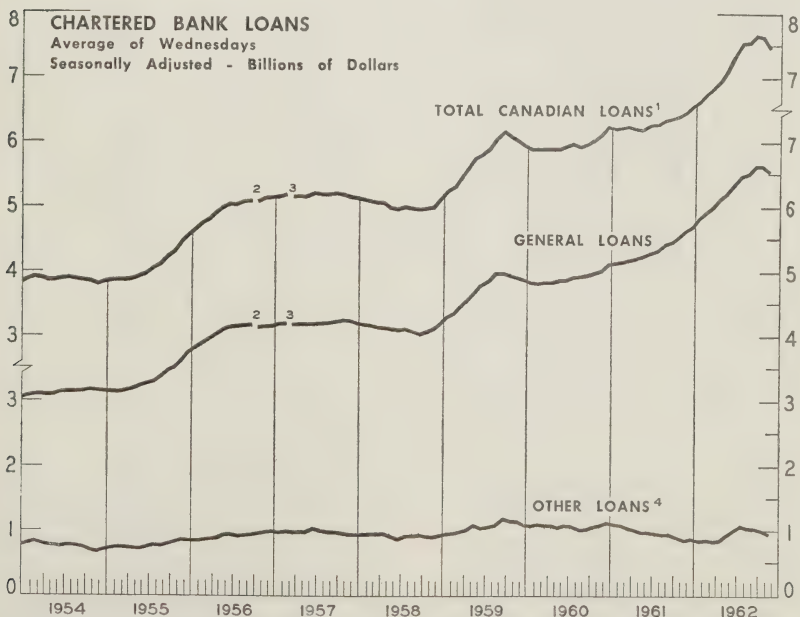
4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.

## CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS



1. Excludes Government of Canada deposits.

2. Breaks reflect reclassification of certain deposits from "Personal Savings Deposits" to "Other Deposits".



1. Excludes call loans and loans for the purchase of Canada Savings Bonds.

2. Breaks reflect exclusion of certain foreign currency loans previously included in these series.

3. Breaks reflect reallocation of inner reserves consequent upon securities revaluation.

4. Includes loans to provinces, municipalities, grain dealers and instalment finance companies.

Last month plotted November 1962. See table on opposite page.



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
						1	1		Including Personal Savings Deposits	Excluding Personal Savings Deposits
<i>Millions of Dollars</i>										
As at Dec. 31										
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 <sup>2</sup>	423	3,725 <sup>2</sup>	10,256	11,923	11,500	5,393 <sup>2</sup>
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1961	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
End of										
1961—Oct.	1,735	154	1,889	7,853	17	4,894	12,765	14,653	14,636	6,783
Nov.	1,772	155	1,927	7,569	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
July	1,805	167	1,971	8,039	619	4,568	13,226	15,197	14,578	6,539
Aug.	1,865	170	2,034	8,054	349	4,629	13,031	15,066	14,717	6,664
Sept.	1,861	171	2,032	8,119	76	4,867	13,062	15,094	15,018	6,899
Oct.	1,802	172	1,974	8,206	27	5,044	13,277	15,251	15,224	7,019
Av. of Wed.										
1961—Sept.	1,690	150	1,840	7,647	173	4,771	12,592	14,432	14,259	6,612
Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	806	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	860	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,925 <sup>3</sup>	712	4,732	13,369 <sup>3</sup>	15,229 <sup>3</sup>	14,517 <sup>3</sup>	6,592
May	1,721	162	1,883	7,973	888	4,756	13,616	15,499	14,611	6,638
June	1,715	163	1,878	7,938	894	4,799	13,631	15,509	14,615	6,677
July	1,762	166	1,928	7,967	810	4,692	13,469	15,397	14,587	6,621
Aug.	1,771	167	1,938	8,021	475	4,642	13,138	15,076	14,601	6,580
Sept.	1,756	170	1,926	8,050	171	4,821	13,042	14,968	14,797	6,747
Oct.	1,773	171	1,944	8,120	98	4,966	13,184	15,128	15,030	6,910
Nov.	1,760	172	1,932	7,905	437	5,011	13,353	15,286	14,849	6,944
Weekly										
July 4	1,791	166	1,957	7,995	773	4,834	13,603	15,560	14,787	6,791
11	1,755	166	1,921	7,952	954	4,693	13,600	15,521	14,566	6,614
18	1,761	166	1,927	7,965	824	4,607	13,395	15,322	14,498	6,534
25	1,742	166	1,908	7,954	688	4,636	13,277	15,186	14,498	6,544
Aug. 1	1,808	167	1,975	8,050	565	4,594	13,209	15,184	14,618	6,569
8	1,779	167	1,945	8,022	538	4,598	13,158	15,103	14,565	6,543
15	1,783	167	1,950	8,018	519	4,604	13,141	15,090	14,572	6,554
22	1,746	167	1,912	8,009	400	4,674	13,083	14,995	14,595	6,587
29	1,741	167	1,907	8,007	353	4,738	13,098	15,005	14,653	6,645
Sept. 5	1,791†	170	1,961†	8,067	239	4,735†	13,040†	15,001	14,762	6,695
12	1,752	170	1,921†	8,043	225	4,755	13,023†	14,944	14,720	6,677
19	1,747†	170	1,917†	8,046	138	4,878†	13,062†	14,979	14,841	6,795
26	1,736	170	1,906	8,045	81	4,916	13,043	14,949	14,867	6,822
Oct. 3	1,796	171	1,967	8,108	89	4,967	13,164	15,131	15,043	6,934
10	1,771	171	1,942	8,093	164	4,903	13,160	15,102	14,939	6,845
17	1,767	171	1,938	8,099	108	4,952	13,158	15,096	14,988	6,890
24	1,728	171	1,899	8,093	105	4,964	13,162	15,061	14,956	6,863
31	1,802	172	1,974	8,206	27	5,044	13,277	15,251	15,224	7,019
Nov. 7	1,777	172	1,950	8,040	213	5,003	13,256	15,205	14,993	6,953
14	1,769	172	1,942	7,920	274	5,087	13,281	15,223	14,949	7,029
21	1,747	172	1,919	7,832	634	4,978	13,444	15,363	14,729	6,897
28	1,746	172	1,919	7,828	628	4,976	13,433	15,351	14,723	6,895

SOURCE: BANK OF CANADA.

\* Figures for later weeks appear in the Bank of Canada's weekly release.

† Weekly Financial Statistics which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

2. Revised in accordance with footnote 3 on page 663.

3. Chartered bank deposits on April 4, 1962 were increased by \$28 million by the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.

## MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS					TREASURY BILLS <sup>2</sup>				
	Out- standing Advances to Chartered Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 3	Weekly Tender on Thurs. following Wed. date shown			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Average Yield		Amount Sold	
										3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills
Millions of Dollars			Percent					Par Value in mm. of \$	Percent		Millions of Dollars		
Wednesdays													
1960—July 27	—	4	4	8.05	8.09	3 1/4	3.18	89	1,935	2.92	3.15	95	25
Aug. 31	—	—	—	8.31	8.26	1 3/4	1.90	109	1,940	2.01	2.24	95	25
Sept. 28	—	—	—	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25
Oct. 26	—	18	37	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25
Nov. 30	—	5	5	8.16	8.12	3 1/2	3.50	115	1,985	3.95	4.07	95	25
Dec. 28	—	—	—	8.17	8.18	2 3/4	2.88	117	1,985	3.25	3.54	95	25
1961—Jan. 25	—	—	—	8.17	8.17	2 1/2	2.60	104	1,985	3.04	3.36	95	25
Feb. 22	—	17	22	8.14	8.08	2 3/4	2.70	106	1,985	3.11	3.37	95	25
Mar. 29	—	—	1	8.13	8.10	2 3/4	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25
Apr. 26	—	—	2	8.28	8.08	3 1/4	3.03	85	1,935	3.28	3.40	95	25
May 31	—	8	8	8.10	8.11	2 3/4	2.73	109	1,935	3.14	3.30	95	25
June 28	—	—	—	8.01	8.14	2 3/4	2.40	143	1,885	2.57	2.74	95	25
July 26	—	—	4	8.20	8.10	2 3/4	2.63	137	1,885	2.55	2.79	95	25
Aug. 30	—	—	—	8.08	8.14	1	1.95	109	1,885	2.26	2.55	95	25
Sept. 27	—	23	23	8.23	8.09	2 3/4	2.40	196	1,885	2.59	2.89	95	25
Oct. 25	—	3	11	8.19	8.11	2 3/4	2.08	161	1,885	2.50	2.72	95	25
Nov. 29	—	—	29	8.33	8.13	2 3/4	2.23	200	1,885	2.50	2.73	95	25
Dec. 27	—	17	28	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25
1962—Jan. 31	—	—	—	8.06	8.14	2 1/2	2.45	146	1,885	3.07	3.26	95	25
Feb. 28	—	—	—	8.14	8.09	2 3/4	2.80	182	1,885	3.21	3.41	95	25
Mar. 28	—	—	65	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25
Apr. 25	—	—	—	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25
May 30	—	—	—	8.10	8.10	2 3/4	2.95	101	1,885	3.52	3.71	95	25
Weekly													
June 13	—	12	12	8.14	8.07	3 1/2	3.10	102	1,885	3.93	4.12	95	25
20	26	33	33	8.37	8.12	3 3/4	3.60	52	1,885	4.92	5.16	95	25
27	25	—	14	8.16	8.20	4 1/4	4.65	88	1,885	5.45	5.73	95	25
July 4	—	—	—	8.02	8.04	4 1/4	4.25	76	1,885	5.43	5.71	95	25
11	—	—	10	8.12	8.07	5	4.60	105	1,885	5.48	5.72	95	25
18	—	23	23	8.21	8.09	5 1/2	5.35	53	1,885	5.51	5.74	95	25
25	53	—	—	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25
Aug. 1	—	—	—	8.10	8.10	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25
8	1	—	—	8.09	8.17	5 1/2	5.10	65	1,970	5.26	5.45	95	25
15	—	—	5	8.11	8.14	5 1/2	5.10	103	1,970	5.05	5.24	95	25
22	—	—	13	8.08	8.12	5	5.00	92	1,970	5.12	5.31	95	25
29	31	—	—	8.13	8.13	4 3/4	4.95	103	1,970	4.95	5.13	95	25
Sept. 5	—	—	—	8.10	8.10	4 3/4	4.69	119	1,970	5.07	5.27	105	30
12	—	—	—	8.09	8.10	5	5.00	103	1,985	4.98	5.18	105	30
19	—	—	43	8.11	8.14	5 1/2	5.13	128	2,000	5.06	5.26	105	30
26	—	—	3	8.15	8.14	5 1/2	5.15	127	2,015	4.99	5.20	105	30
Oct. 3	—	—	—	8.10	8.14	5	5.03	164	2,030	4.94	5.13	105	30
10	—	—	—	8.12	8.14	4 3/4	4.81	160	2,045	4.72	4.88	105	30
17	—	—	—	8.08	8.13	4 1/2	4.70	158	2,060	4.22	4.36	105	30
24	—	—	8	8.14	8.12	4 1/2	4.38	205	2,075	4.27	4.42	105	30
31	—	—	16	8.59	8.18	4 1/4	4.28	260	2,090	4.16	4.30	105	30
Nov. 7	—	—	—	8.04	8.37	4	4.00	215	2,105	4.09	4.21	95	25
14	—	—	—	8.05	8.22	3 3/4	3.95	196	2,105	3.62	3.74	95	25
21	—	—	10	8.04	8.17	3 3/4	3.75	208	2,105	3.82	3.96	95	25
28	—	—	5	8.05	8.15	3 1/2	3.58	222	2,105	3.71	3.83	95	25
Dec. 5	—	6	6	8.05	7.99	3 3/4	3.60	177	2,205	3.81	3.94	95	25

SOURCE: BANK OF CANADA

★ Figures for later weeks appear in the Bank of Canada's weekly release

Weekly Financial Statistics which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was 1/4 of 1% above the latest weekly average tender rate for 3-month treasury bills. Bank Rate was fixed at 6% from June 24, 1962 to September 7, 1962, was reduced to 5 1/2% at the close of business on September 7, 1962, to 5% at the close of business on October 12, 1962 and to 4% at the close of business on November 13, 1962. Since June 24, 1962 the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers has been 1/4 of 1% above the average rate on 3-month treasury bills at the preceding weekly tender, or at Bank Rate, whichever is lower.

2. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%. The Bank of Canada purchased \$100 million of treasury bills issued and dated December 3, 1962 at a price of 99.08 3/4%. The average tender price at November 29, 1962. These bills will mature in the amount of \$5 million each week for a period of 20 weeks commencing December 28, 1962 and ending May 10, 1963.

3. For distribution by major holders see pages 675-676.

4. On March 15, 1962, \$50 million of these bills were exchanged for an equal amount of 4% bonds due May 1, 1964.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non-market Issues †	Total		
	<i>Millions of Dollars, Par Value</i>								2,3
As at Dec. 31									
1954	780	750	10,854	74	2,090	—	14,548	918	15,466
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,496	16	3,212	—	15,801	1,334	17,135
1960	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
End of									
1961—May	1,935	—	10,563	19	3,496	—	16,014	1,674	17,687
June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722	1,637	18,359
July	1,885	—	10,798	21	3,955	46	16,705	1,637	18,341
Aug.	1,970	—	10,713	20	3,893	63	16,658	1,637	18,295
Sept.	2,030	—	10,713	19	3,851	78	16,690	1,637	18,327
Oct.	2,090	—	10,931	24†	3,849†	92	16,986†	1,637	18,623†
Nov.	2,105	—	10,931	19	4,667	102	17,824	1,637	19,460
Weekly									
May 9	1,885	—	10,938 <sup>2</sup>	26	4,032	28	16,909 <sup>2</sup>	1,637 <sup>2</sup>	18,545 <sup>2</sup>
16	1,885	—	10,938	25	4,027	25	16,900	1,637	18,537
23	1,885	—	10,938	24	4,020	25	16,892	1,637	18,528
30	1,885	—	10,938	24	4,012	18	16,876	1,637	18,513
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,718	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,715	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,351
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	48	3,953	46	16,731	1,637	18,368
8	1,970	—	10,713	22	3,938	48	16,691	1,637	18,328
15	1,970	—	10,713	21	3,920	51	16,675	1,637	18,311
22	1,970	—	10,713	20	3,906	60	16,670	1,637	18,306
29	1,970	—	10,713	20	3,896	62	16,661	1,637	18,298
Sept. 5	1,970	—	10,713	20	3,888	63	16,653	1,637	18,290
12	1,985	—	10,713	19	3,875	68	16,661	1,637	18,297
19	2,000	—	10,713	19	3,863	72	16,667	1,637	18,303
26	2,015	—	10,713	19	3,853	77	16,677	1,637	18,313
Oct. 3	2,030	—	10,796	36†	3,846	80	16,788†	1,637	18,424†
10	2,045	—	10,796	31†	3,833	83	16,788†	1,637	18,425†
17	2,060	—	10,931	27†	3,829	86	16,933†	1,637	18,570†
24	2,075	—	10,931	25†	3,833	91	16,955†	1,637	18,591†
31	2,090	—	10,931	24†	3,849†	92	16,986†	1,637	18,623†
Nov. 7	2,105	—	10,931	22	4,021	96	17,175	1,637	18,812
14	2,105	—	10,931	21	4,212	96	17,365	1,637	19,002
21	2,105	—	10,931	20	4,652	99	17,807	1,637	19,444
28	2,105	—	10,931	20	4,640	101	17,796	1,637	19,433
Dec. 5	2,205	—	10,791	21	4,653	102	17,772	1,637	19,409

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Held by Unemployment Insurance Fund.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$9.25 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

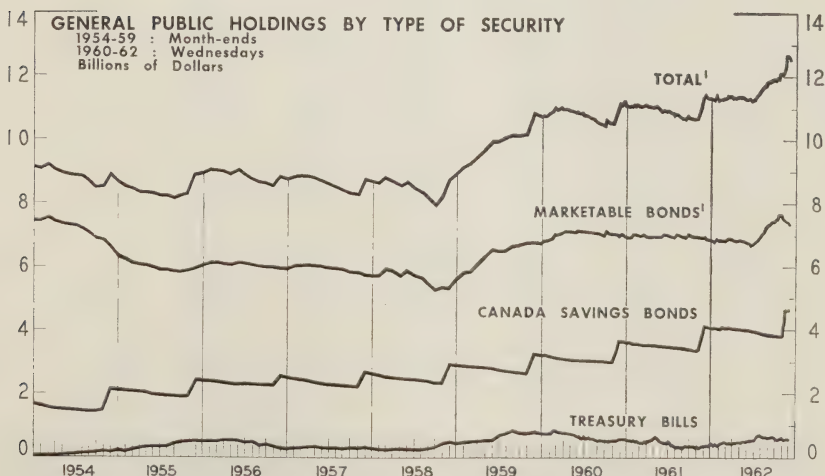
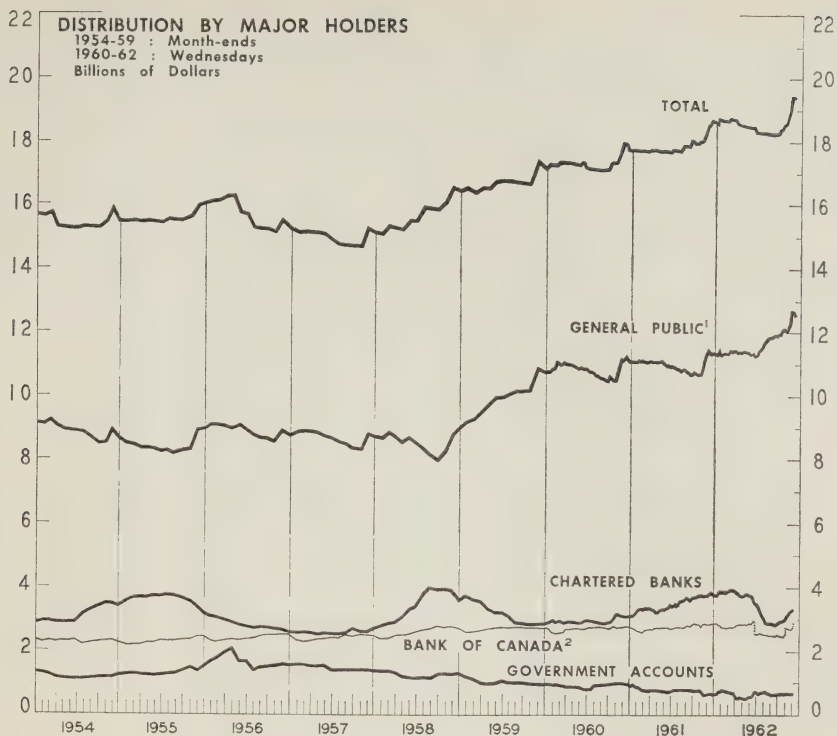
3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Dec. 15, 1962 see table on page 678.

† Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.



## AND GUARANTEED SECURITIES



1. Excludes Government securities held in connection with the reciprocal currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England — \$378 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962 and \$189 million (U.S. \$175 million) from Oct. 31, to November 29, 1962 and \$108 million (U.S. \$100 million) since November 30, 1962.

2. Break reflects the reciprocal currency arrangements referred to in footnote 2 on page 661.  
 Last date plotted December 5, 1962.



GOVERNMENT OF CANADA DIRE  
II — DISTRIBUTI

	BANK OF CANADA			CHARTERED BANKS			GOVERNMENT OF CANADA			
	1			2			Held By:			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account 4	Purchase Fund	Unemployment Ins. Fund	Other
Millions of Dollars, Par Value										
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	-	919	270
1954	169	2,098	2,267	363	3,003	3,366	-	-	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	-	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	-	924	434
1957	469	1,994	2,463	808	1,833	2,641	-	-	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	-	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	-	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	-	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of										
1961—June	278	2,435	2,714	1,146	2,235	3,381	83	-	242	408
July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	-	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	-	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
July	185	2,380	2,565	932	2,179	3,110	122	113	46	424
Aug.	391	2,168	2,559	969	1,927	2,897	5	113	63	427
Sept.	403	2,127	2,530	1,030	1,893	2,923	-	113	78	428
Oct	359	2,382	2,741	1,119	1,898	3,017	-	113	92	428
As at										
May 9	231	2,630	2,861	1,098	2,690	3,788				523
16	216	2,628	2,844	1,106	2,699	3,805				509
23	218	2,635	2,853	1,081	2,715	3,796				525
30	223	2,653	2,877	1,048	2,720	3,769				565
June 6	214	2,655	2,868	1,060	2,713	3,772				558
13	219	2,684	2,903	1,054	2,643	3,697				583
20	242	2,746	2,988	1,023	2,519	3,542				626
27	186	2,375	2,561	1,009	2,456	3,465				716
July 4	174	2,373	2,547	1,010	2,442	3,452				702
11	163	2,388	2,551	995	2,350	3,345				658
18	184	2,392	2,577	947	2,285	3,233				682
25	192	2,370	2,562	908	2,217	3,125				703
Aug. 1	216	2,341	2,557	972	2,100	3,072				705
8	258	2,291	2,549	955	2,031	2,985				712
15	310	2,240	2,550	942	1,985	2,927				691
22	358	2,190	2,548	960	1,950	2,910				643
29	350	2,177	2,528	987	1,926	2,913				632
Sept. 5	389	2,141	2,530	969	1,930	2,899				607
12	412	2,103	2,515	947	1,930	2,877				616
19	399	2,118	2,517	964	1,905	2,869				616
26	401	2,127	2,527	989	1,891	2,881				619
Oct. 3	403	2,100	2,503	1,032	1,910	2,942				630
10	407	2,100	2,507	1,065	1,893	2,958				633
17	397	2,105	2,501	1,074	1,890	2,964				633
24	374	2,108	2,482	1,104†	1,883	2,987				634
31	359	2,382	2,741	1,119	1,898†	3,017				634
Nov. 7	357	2,363	2,720	1,163	1,946	3,109				648
14	349	2,363	2,712	1,159	1,999	3,158				647
21	333	2,363	2,696	1,179	2,045	3,224				644
28	333	2,370	2,703	1,184	2,064	3,249				644
Dec. 5	428	2,363	2,791	1,214	2,094	3,308				651

SOURCE: BANK OF CANADA.  
★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.  
1. Affected by the transactions described in footnote 2 on page 661.  
2. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.  
3. Includes Government securities held in connection with the reciprocal currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England. \$378 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962, \$189 million (U.S. \$175 million) from Oct. 31, 1962 to November 29, 1962 and \$108 million (U.S. \$100 million) since November 30, 1962. Also includes holdings of investment dealers, other non-financial institutions and other resident and non-resident holders.  
4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTI

# AND GUARANTEED SECURITIES OF HOLDINGS\*

CANADA ACCOUNTS			GENERAL PUBLIC <sup>3</sup>					TOTAL OUTSTAND- ING	
Of Which:			Market Issues <sup>2</sup>			Canada Savings Bonds	Total Incl. C.S.B.		
Total	Treasury Bills	Other	Treasury Bills	Other	Total 2				
									6,7
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
									1961
733	2	731	459	7,003	7,462	3,473	10,935	17,762	End of
748	3	745	331	6,951	7,282	3,450	10,732	17,737	June—1961
777	1	776	291	6,945	7,237	3,424	10,660	17,885	July
730	1	729	333	6,996	7,329	3,398	10,728	17,997	Aug.
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Sept.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Oct.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Nov.
									Dec.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Jan.—1962
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Feb.
536	62	474	420	6,901	7,321	4,059	11,380	18,600	Mar.
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Apr.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	May
739	181	558	505	7,105	7,610	3,988	11,599	18,359	June
705	122	583	647	7,360	8,007	3,955	11,961	18,341	July
608	6	602	604	7,735	8,339	3,893	12,232	18,295	Aug.
619	6	613	591	7,813	8,404	3,851	12,255	18,327	Sept.
634	12	622	600	7,781	8,382	3,849	12,231	18,623	Oct.
									As at
83	440	473	6,868	7,341	4,032	11,373	18,545 <sup>5</sup>	9	May
70	440	494	6,857	7,351	4,027	11,379	18,537	16	
85	441	502	6,833	7,335	4,020	11,354	18,528	23	
116	449	498	6,793	7,291	4,012	11,303	18,513	30	
96	462	515	6,784	7,300	4,007	11,307	18,505	6	June
91	492	521	6,795	7,316	4,008	11,324	18,507	13	
103	523	516	6,692	7,208	3,999	11,207	18,364	20	
162	554	528	7,100	7,628	3,990	11,619	18,360	27	
143	559	558	7,111	7,669	3,984	11,653	18,354	4	July
90	568	638	7,183	7,821	3,977	11,798	18,351	11	
107	576	647	7,241	7,888	3,971	11,859	18,351	18	
122	581	663	7,331	7,994	3,961	11,955	18,345	25	
122	583	660	7,421	8,081	3,953	12,034	18,368	1	Aug.
126	585	631	7,513	8,143	3,938	12,081	18,328	8	
102	588	616	7,608	8,224	3,920	12,144	18,311	15	
45	598	607	7,692	8,299	3,906	12,205	18,306	22	
32	600	600	7,729	8,329	3,896	12,225	18,298	29	
7	599	605	7,762	8,367	3,888	12,255	18,290	5	Sept.
14	602	613	7,801	8,413	3,875	12,289	18,297	12	
9	607	628	7,810	8,438	3,863	12,301	18,303	19	
5	613	620	7,814	8,434	3,853	12,287	18,313	26	
15	616	581	7,922†	8,503†	3,846	12,349†	18,424†	3	Oct.
15	619	558	7,935†	8,493†	3,833	12,326†	18,425†	10	
11	622	578	8,063†	8,642†	3,829	12,471†	18,570†	17	
6	627	591	8,065†	8,656†	3,833	12,489†	18,591†	24	
12	622	600	7,781†	8,382†	3,849†	12,231†	18,623†	31	
21	626	564	7,751	8,315	4,021	12,336	18,812	7	Nov.
21	626	577	7,696	8,273	4,212	12,485	19,002	14	
15	629	578	7,650	8,228	4,652	12,880	19,444	21	
12	632	576	7,622	8,197	4,640	12,837	19,433	28	
23	629	540	7,465	8,005	4,653	12,658	19,409	5	Dec.

purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

5. In 1953 includes small amounts of Refundable Tax and War Savings Certificates.

6. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million during the week ending May 9, 1962.

7. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Dec. 15, 1962 see table on page 678.

† Revised.

## III — NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retirements							
		Millions of \$., Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)										
<b>1962</b>										
Jan. 15	Loan	150		c	2 ¾	Apr. 1/63	nc	Jan. 15/62	99.15	3.47
15	Loan	100		c	4 ¼	Jan. 15/68	nc	Jan. 15/62	99.50	4.35
15	Loan		50 <sup>11</sup>	c	3	May 1/62	nc	May 1/61		
15	Loan		50 <sup>11</sup>	c	3	June 15/62	nc	Dec. 15/60		
Feb. 1	7th Victory Loan		53	c	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		c	2 ¾	Apr. 1/63	nc	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 <sup>13</sup>	c	4 ¼	Sept. 1/72	nc	Sept. 1/58		
31	Loan		40 <sup>13</sup>	c	5 ½	Oct. 15/75	nc	1959-62		
31	Loan		4 <sup>13</sup>	c	3 ½	June 1/76	June 1/74	June 1/54		
31	Loan		8 <sup>13</sup>	c	3 ¾	Jan. 15/78	Jan. 15/75			
31	Loan		9 <sup>13</sup>	c	3 ¾	Oct. 1/79	nc	Oct. 1/54		
31	Conversion Loan		78 <sup>13</sup>	c	4 ½	Sept. 1/83	nc	Sept. 1/58		
31	Loan		1 <sup>13</sup>	c	3 ¾	Mar. 15/98	Sept. 15/96	Sept. 15/56		
May 1	Loan	100		c	2 ¾	June 1/63	nc	May 1/62	99.15	3.56
1	Loan	100		c	3 ¾	Oct. 1/67	nc	May 1/62	98.25	4.11
1	Loan		100	c	3	May 1/62	nc	May 1/61		
1	Loan		50 <sup>11</sup>	c	3	June 15/62	nc	Dec. 15/60		
1	Loan		50 <sup>11</sup>	c	3	Aug. 1/62	nc			
June 15	Loan		140	c	3	June 15/62	nc	Dec. 15/60		
Aug. 1	Loan	80		c	5 ½	Oct. 1/69	nc	Aug. 1/62	99.00	5.67
1	Loan	120		c	5 ½	Aug. 1/80	nc	Aug. 1/62	98.00	5.68
1	Loan		285	c	3	Aug. 1/62	nc			
Oct. 1	Loan	50		c	4 ¼	Apr. 1/65	nc	Oct. 1/62	97.00	5.55
1	Loan	100		c	5 ½	Apr. 1/69	nc	Oct. 1/62	99.50	5.59
1	Loan		68	c	5 ½	Oct. 1/62	nc			
15	Loan	135 <sup>16</sup>		us	5	Oct. 15/87	Oct. 15/77	Oct. 15/62	100.00	5.00
Dec 1	Loan		140 <sup>17</sup>	c	4 ¼	Dec. 1/62	nc	June 1/60		
1	Loan		375	c	3 ½	Dec. 15/62	nc			
15	Loan	350		c	3 ½	Feb. 1/65	nc	Dec. 15/62	98.75	4.12
15	Loan	150		c	4 ¼	Jan. 15/68	nc	Dec. 15/62	99.25	4.42
		1,585	1,503							
<b>1963</b>										
Jan. 1	Loan		100	c	4	Jan. 1/63	nc	Jan. 1/59		

## GUARANTEED ISSUES

<b>1962</b>										
Jan. 1	Grand Trunk Pac. Rly.	26	C £ US	3	Jan. 1/62	NC	July 1/05			
1	Grand Trunk Pac. Rly.	8	C £ US	4	Jan. 1/62	NC	Aug. 5/14			
		34								

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 672.

1. For totals outstanding at month-ends see page 673.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$1.00 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5½% non-callable bonds due	yielding, from issue date to final maturity	Amount exchanged as at Nov. 30/62
3.	Dec. 31/62	Apr. 1/76	5.57	} 27
4.	Dec. 31/62	Apr. 1/76	5.52	
5.	June 15/64	Dec. 15/71	5.67	—

6. Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

7. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

8. After notice.

9. Exchanged from 5¼% bonds due Oct. 1, 1960, and Oct. 1, 1962.

10. Exchanged from 5½% bonds due Apr. 1, 1963.

11. Conversion of part of issue.

12. Jan. 15, 1953, May 1, 1958.

13. Cancellation of securities held by Government Securities Investment Account and Purchase Fund.

14. Aug. 1, 1961, Sept. 15, 1961.

15. Oct. 1, 1959, Feb. 15, 1960.

16. Cdn. \$ equivalent of U.S. \$125 million. Part of new U.S. \$250 million issue, delivery of which is to be completed on or before March 31, 1963.

17. Partially refunded by \$100 million of treasury bills maturing in the amount of \$5 million each week from December 28, 1962 to May 10, 1963.

18. Mar. 15, 1961, June 1, 1961.

\*\* Less than \$0.5 million. \* Preliminary.



## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity		Type of Security	Amount Outstanding <sup>1,2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1961	June 30 1962	Oct. 31 1962	Nov. 30 1962	Dec. 15 1962				
			Millions of Dollars, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)											
1962-Feb.	1	7th Victory Loan	53	-	-	-	-	C	3	1.2.59	1.11.44
May	1	Loan	150	-	-	-	-	C	3	NC	1.5.61
June	15	Loan	240	-	-	-	-	C	3	NC	15.12.60
Aug.	1	Loan	110	285	-	-	-	C	3	NC	1.8.61
1	Loan	225	-		-	-	C	3	NC	15.9.61	
Oct.	1	Loan	324	68	-	-	-	C	5 1/2	NC	1.10.59
1	Loan	-			-	-	C	5 1/2	NC	15.2.60	
Dec.	1	Loan	140	140	140	140	-	C	4 1/4	NC	1.6.60
15	Loan	175	175	175	175	-	C	3 1/2	NC	15.3.61	
15	Loan	200	200	200	200	-	C	3 1/2	NC	1.6.61	
1963-Jan.	1	Loan <sup>6</sup>	100	100	100	100	100	C	4	NC	1.1.59
Apr.	1	Loan <sup>3</sup>	448	446	441	422	422	C	5 1/2	NC	15.2.60
1	Loan <sup>4</sup>	-						150	150	150	150
1	Loan	-	150	150	150	150	C	2 3/4	NC	15.1.62	
June	1	Loan	175	175	175	175	175	C	2 3/4	NC	1.12.61
1	Loan	-	100	100	100	100	C	2 3/4	NC	1.5.62	
July	1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38
1	Govt. of Newfoundland <sup>7</sup>	16	17	17*	17*	17*	£	3	1.7.43	1933-34	
Oct.	1	8th Victory Loan	223	223	223	223	223	C	3	1.10.59	1.5.45
Dec.	15	Loan	300	300	300	300	300	C	4	NC	15.12.60
1964-May	1	Loan	150	150	150	150	150	C	4	NC	1.2.61
1	Loan	100	100	100	100	100	C	4	NC	15.3.61	
1	Loan	110	110	110	110	110	C	4	NC	1.5.61	
Oct.	1	Loan	250	250	250	250	250	C	3 1/4	NC	1.12.61
Dec.	1	Loan	240	240	240	240	240	C	4	NC	1.8.61
1965-Feb.	1	Loan	-	-	-	-	350	C	3 1/2	NC	15.12.62
Apr.	1	Loan	-	-	50	50	50	C	4 1/4	NC	1.10.62
Sept.	1	Conversion Loan	1,266	1,266	1,266	1,266	1,266	C	3 3/4	NC	1.9.58
1966-Sept.	1	9th Victory Loan	245	245	245	245	245	C	3	1.9.61	1.11.45
Dec.	15	Loan	175	175	175	175	175	C	4 1/2	NC	15.9.61
1967-June	1	Loan	100	100	100	100	100	C	4 1/4	NC	1.12.61
Oct.	1	Loan	-	100	100	100	100	C	3 3/4	NC	1.5.62
1968-Jan.	15	Loan	-	100	100	100	100	C	4 1/4	NC	15.1.62
15	Loan	-	-	-	-	150	C	4 1/4	NC	15.12.62	
June	15	Refunding Loan	309	309	309	309	309	C	2 3/4	15.6.67	15.6.50
1969-Apr.	1	Loan	80	80	80	80	80	C	5 1/2	NC	1.4.60
1	Loan	-	-	100	100	100	C	5 1/2	NC	1.10.62	
Oct.	1	Loan	-	-	80	80	80	C	5 1/2	NC	1.8.62
1970-May	1	Loan	200	200	200	200	200	C	3 1/2	NC	1.5.58
1972-Sept.	1	Conversion Loan	1,291	1,287	1,287	1,287	1,287	C	4 1/4	NC	1.9.58
1974-Sept.	1	Loan	60	65	65	65	65	US	2 3/4	30 Days <sup>8</sup>	1.9.49
1975-Sept.	15	Loan	38	41	41	41	41	US	2 3/4	30 Days <sup>8</sup>	15.9.50
Oct.	1	Loan <sup>9</sup>	130	347	347	347	347	C	5 1/2	NC	1959.61
1976-Apr.	1	Loan <sup>10</sup>	1	3	8	27	27	C	5 1/2	NC	1960
June	1	Loan	255	251	251	251	251	C	3 1/4	1.6.74	1.6.54
1978-Jan.	15	Loan	224	216	216	216	216	C	3 3/4	15.1.75	15.1.53
15	Loan	-						-	-	-	C
1979-Oct.	1	Loan	360	351	351	351	351	C	3 1/4	NC	1.10.54
1980-Aug.	1	Loan	-	-	120	120	120	C	5 1/2	NC	1.8.62
1983-Sept.	1	Conversion Loan	2,105	2,028	2,028	2,028	2,028	C	4 1/2	NC	1.9.58
1987-Oct.	15	Loan <sup>16</sup>	-	-	135	135	135	US	5	15.10.77	15.10.62
1998-Mar.	15	Loan	199	198	198	198	198	C	3 3/4	15.9.96	15.9.56
Perpetual		Loan	55	55	55	55	55	C	3	15.9.66	15.9.36
TOTAL <sup>1</sup>			10,824	10,798	10,931	10,931	10,916				
GUARANTEED ISSUES											
1962-Jan.	1	Grand Trunk Pac. Rly.	26	-	-	-	-	C £ US	3	NC	1.7.05
1		Grand Trunk Pac. Rly.	8	-	-	-	-	C £ US	4	NC	5.8.14
1963-Feb.	1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1964-Dec.	15	C.N.R. <sup>5</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59
1966-Jan.	3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan.	2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
Apr.	1	C.N.R.	73	73	73	73	73	C	4 1/2	NC	1.10.60
1968-May	15	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59
1969-Sept.	15	C.N.R.	70	70	70	70	70	C	2 1/2	15.9.64	15.9.49
1971-Jan.	16	C.N.R.	40	40	40	40	40	C	2 1/2	16.1.66	16.1.50
1974-Feb.	1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June	15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>8</sup>	15.6.50
1977-May	15	C.N.R.	86	86	86	86	86	C	5	NC	15.5.59
1981-Feb.	1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.53
1985-Jan.	1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60
1987-Oct.	1	C.N.R.	172	172	172	172	172	C	5	NC	1.10.60
		All other	**	**	**	**	**	£			
TOTAL <sup>1</sup>			1,671	1,637	1,637	1,637	1,637				

SOURCE: BANK OF CANADA.

For footnotes, see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)							PER- PETUALS	NON- MARKET SECURITIES	MATURED AND OUT- STANDING Market Issues	TOTAL OUT- STANDING  1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills and Notes	Other									
Millions of Dollars, Par Value							Yrs. Mths.	Millions of Dollars, Par Value			
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 —	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 —	55	4,121	29	18,600
June 30	1,885	3,140	2,633	955	5,652	14,265	8 1	55	4,016	23	18,358
July 31	1,885	3,140	2,633	955	5,652	14,265	8 —	55	4,000	21	18,341
Aug. 31	1,970	2,855	2,633	1,035	5,772	14,265	8 2	55	3,955	20	18,295
Sept. 30	2,030	2,855	2,633	2,322	4,485	14,325	8 1	55	3,929	19	18,327
Oct. 31	2,090	3,033†	2,533	2,322	4,625†	14,602	8 1	55	3,941†	24†	18,623†
Nov. 30	2,105	3,014	2,533	2,322	4,644	14,617	8 1	55	4,769	19	19,460

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 673. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)							PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING Market Issues	TOTAL OUT- STANDING  1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills and	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 -	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 -	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 -	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
June 30	505	1,650	1,077	435	3,870	7,537	10 -	50	3,988	23	11,599
July 31	647	1,897	1,093	435	3,863	7,935	9 5	50	3,955	21	11,961
Aug. 31	604	1,952	1,173	525	4,016	8,270	9 5	50	3,893	20	12,232
Sept. 30	591	1,936	1,204	1,236	3,869	8,335	9 5	50	3,851	19	12,255
Oct. 31	600	1,825	1,079	1,327	3,476	8,307	9 9	50	3,849	24	12,231

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 673.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.

## T AND GUARANTEED SECURITIES

## VII—BOND PRICES AND YIELDS\*\*

	2½% Apr. 1/63		2½% June 1/63		3% Oct. 1/59-63		4% Dec. 15/63		4% May 1/64	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Aug. 30	—	—	—	—	98.70	3.65	100.575	3.73	100.525	3.79
Sept. 27	—	—	—	—	98.80	3.63	100.30	3.86	100.25	3.90
Oct. 25	—	—	—	—	99.35	3.35	101.05	3.48	101.05	3.56
Nov. 29	—	—	—	—	99.50	3.28	101.025	3.47	100.975	3.57
Dec. 27	—	—	99.125	3.38	99.425	3.34	100.675	3.64	100.625	3.72
1962—Jan. 31	99.175	3.48	99.125	3.43	99.10	3.56	100.675	3.62	100.525	3.75
Feb. 28	99.175	3.53	99.125	3.47	99.125	3.57	100.825	3.52	100.675	3.67
Mar. 28	99.275	3.49	99.275	3.39	99.275	3.50	100.875	3.47	100.825	3.58
Apr. 25	99.395	3.42	99.275	3.43	99.30	3.51	100.975	3.38	101.025	3.47
May 30	99.075	3.88	98.975	3.80	99.125	3.68	99.975	4.02	99.975	4.01
June 27	98.025	5.45	97.625	5.42	96.875	5.61	97.825	5.57	97.675	5.34
July 25	98.085	5.66	97.69	5.53	96.975	5.69	97.725	5.73	97.15	5.72
Aug. 29	98.615	5.19	98.31	5.07	97.525	5.38	98.25	5.42	97.775	5.41
Sept. 26	98.86	5.05	98.54	4.97	97.925	5.14	98.575	5.22	98.10	5.26
Oct. 3	98.885	5.06	98.62	4.91	98.175	4.91	98.925	4.93	98.55	4.97
10	99.285	4.28	98.925	4.48	98.25	4.87	99.40	4.53	99.025	4.66
17	99.55	3.76	99.385	3.75	99.05	4.03	99.775	4.20	99.725	4.19
24	99.425	4.08	99.225	4.07	98.75	4.38	99.575	4.38	99.40	4.41
31	99.545	3.85	99.34	3.91	99.10	4.01	99.825	4.16	99.675	4.23
Nov. 7	99.535	3.93	99.35	3.93	99.10	4.03	99.70	4.28	99.525	4.33
14	99.875	3.08	99.70	3.31	99.60	3.47	100.225	3.78	100.275	3.80
21	99.685	3.62	99.585	3.56	99.40	3.72	100.00	4.00	99.80	4.14
28	99.76	3.45	99.65	3.46	99.475	3.64	100.175	3.83	100.025	3.98
Dec. 5	99.70	3.63	99.60	3.65	99.475	3.65	100.075	3.92	97.725	4.20

	3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65 ★		3% Sept. 1/61-66		4½% Dec. 15/66	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Aug. 30	—	—	99½	4.10	97½	4.39	94½	4.20	—	—
Sept. 27	—	—	99½	4.19	97½	4.36	94½	4.25	99½	4.61
Oct. 25	—	—	100½	3.72	98½	4.12	95½	4.09	100½	4.32
Nov. 29	—	—	100.925	3.67	98½	4.09	96	3.93	101½	4.15
Dec. 27	98.875	3.68	100.625	3.77	99½	4.03	96½	3.91	101½	4.12
1962—Jan. 31	98.875	3.70	100.525	3.80	98½	4.17	95½	4.06	101½	4.20
Feb. 28	99.10	3.62	100.65	3.75	98½	4.08	95½	4.01	101½	4.12
Mar. 28	99.325	3.53	100.825	3.67	99½	3.93	96	4.00	101½	4.10
Apr. 25	99.65	3.40	101.025	3.58	99½	3.81	96½	3.80	101½	4.07
May 30	98.725	3.82	99.90	4.04	98½	4.39	95½	4.17	100½	4.41
June 27	95.60	5.34	96.775	5.44	94½	5.55	91½	5.37	96½	5.46
July 25	95.225	5.61	96.225	5.74	94½	5.60	91½	5.27	96½	5.31
Aug. 29	95.775	5.42	99.975	5.44	95½	5.44	92½	5.17	96½	5.52
Sept. 26	96.525	5.09	97.475	5.24	96.05	5.22	92½	5.10	97½	5.20
Oct. 3	96.95	4.88	97.925	5.02	96.675	4.99	92½	5.04	97½	5.07
10	97.40	4.65	98.475	4.76	97.375	4.73	93½	4.97	97½	5.07
17	98.375	4.12	99.35	4.32	98.40	4.35	94½	4.50	99½	4.63
24	98.025	4.33	99.05	4.48	98.075	4.48	95½	4.32	99½	4.67
31	98.425	4.11	99.525	4.24	98.475	4.33	95½	4.36	100½	4.47
Nov. 7	98.30	4.19	99.275	4.37	98.275	4.40	95½	4.29	100½	4.47
14	99.175	3.71	100.25	3.87	99.40	3.98	96½	4.04	101	4.23
21	98.75	3.95	99.75	4.13	98.75	4.23	95½	4.19	100½	4.40
28	98.925	3.86	100.05	3.97	99.00	4.14	95½	4.27	100½	4.40
Dec. 5	98.725	3.98	99.70	4.16	98.575	4.30	95½	4.36	100½	4.47

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on

page 678. For treasury bill yields see the table on page 672.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 65-77 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES

	4½% June 1/67		3½% Oct. 1/67		4½% Jan. 15/68		2½% June 15/67-68 ★		5½% Apr. 1/69 1		3½% May 1/70	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Mar. 30	—	—	—	—	—	—	84	5.17	—	—	86 $\frac{1}{8}$	5.26
Apr. 27	—	—	—	—	—	—	84 $\frac{1}{8}$	5.05	100 $\frac{1}{16}$	5.49	86 $\frac{1}{8}$	5.31
May 25	—	—	—	—	—	—	87 $\frac{1}{8}$	4.65	101 $\frac{1}{16}$	5.35	87 $\frac{1}{8}$	5.07
June 29	—	—	—	—	—	—	88 $\frac{1}{8}$	4.50	102 $\frac{1}{16}$	5.08	91 $\frac{1}{8}$	4.60
July 27	—	—	—	—	—	—	88 $\frac{1}{8}$	4.57	102	5.21	90 $\frac{1}{8}$	4.72
Aug. 31	—	—	—	—	—	—	90 $\frac{1}{8}$	4.15	103 $\frac{1}{16}$	4.96	92	4.53
Sept. 28	—	—	—	—	—	—	91 $\frac{1}{16}$	4.09	104 $\frac{1}{16}$	4.79	92 $\frac{1}{8}$	4.45
Oct. 26	—	—	—	—	—	—	88 $\frac{1}{8}$	4.55	104 $\frac{1}{16}$	4.89	91	4.63
Nov. 30	—	—	—	—	—	—	87 $\frac{1}{8}$	4.72	103 $\frac{1}{8}$	5.00	90	4.78
Dec. 28	—	—	—	—	—	—	87 $\frac{1}{8}$	4.74	103 $\frac{1}{8}$	4.96	90	4.84
1961—Jan. 25	—	—	—	—	—	—	87 $\frac{1}{8}$	4.72	103	5.05	90 $\frac{1}{8}$	4.78
Feb. 22	—	—	—	—	—	—	88 $\frac{1}{16}$	4.63	103 $\frac{1}{8}$	4.95	90 $\frac{1}{8}$	4.74
Mar. 29	—	—	—	—	—	—	88 $\frac{1}{16}$	4.68	102 $\frac{1}{8}$	5.08	89 $\frac{1}{8}$	4.89
Apr. 26	—	—	—	—	—	—	88 $\frac{1}{16}$	4.74	102	5.13	89 $\frac{1}{8}$	4.97
May 31	—	—	—	—	—	—	88 $\frac{1}{8}$	4.75	103 $\frac{1}{8}$	4.93	89 $\frac{1}{8}$	4.92
June 28	—	—	—	—	—	—	89 $\frac{1}{16}$	4.49	104 $\frac{1}{16}$	4.76	91 $\frac{1}{8}$	4.70
July 26	—	—	—	—	—	—	89 $\frac{1}{16}$	4.49	104 $\frac{1}{16}$	4.74	91 $\frac{1}{8}$	4.74
Aug. 30	—	—	—	—	—	—	90 $\frac{1}{8}$	4.45	104 $\frac{1}{16}$	4.77	91 $\frac{1}{8}$	4.71
Sept. 27	—	—	—	—	—	—	90 $\frac{1}{16}$	4.41	104 $\frac{1}{8}$	4.84	92 $\frac{1}{8}$	4.57
Oct. 25	—	—	—	—	—	—	90 $\frac{1}{16}$	4.36	104 $\frac{1}{8}$	4.79	92 $\frac{1}{8}$	4.59
Nov. 29	—	—	—	—	—	—	92 $\frac{1}{16}$	4.15	105 $\frac{1}{8}$	4.55	93 $\frac{1}{8}$	4.45
Dec. 27	100.188	4.21	—	—	—	—	92 $\frac{1}{16}$	4.17	105 $\frac{1}{8}$	4.54	93 $\frac{1}{8}$	4.38
1962—Jan. 31	100 $\frac{1}{16}$	4.24	—	—	99 $\frac{1}{16}$	4.38	92 $\frac{1}{16}$	4.18	105 $\frac{1}{8}$	4.58	93 $\frac{1}{8}$	4.43
Feb. 28	100 $\frac{1}{16}$	4.10	—	—	99 $\frac{1}{16}$	4.29	92 $\frac{1}{16}$	4.15	105 $\frac{1}{8}$	4.56	94 $\frac{1}{8}$	4.36
Mar. 28	101	4.03	—	—	100 $\frac{1}{16}$	4.14	92 $\frac{1}{8}$	4.11	105 $\frac{1}{16}$	4.50	94 $\frac{1}{8}$	4.30
Apr. 25	100 $\frac{1}{16}$	4.04	—	—	100 $\frac{1}{16}$	4.11	93 $\frac{1}{16}$	4.04	106 $\frac{1}{16}$	4.47	94 $\frac{1}{8}$	4.30
May 30	99 $\frac{1}{16}$	4.28	97 $\frac{1}{8}$	4.31	99 $\frac{1}{16}$	4.29	92 $\frac{1}{8}$	4.22	105 $\frac{1}{8}$	4.62	94 $\frac{1}{8}$	4.37
June 6	99 $\frac{1}{8}$	4.28	97 $\frac{1}{8}$	4.36	99 $\frac{1}{8}$	4.30	91 $\frac{1}{8}$	4.31	104 $\frac{1}{8}$	4.65	93 $\frac{1}{8}$	4.43
13	98 $\frac{1}{16}$	4.61	96 $\frac{1}{16}$	4.51	98 $\frac{1}{8}$	4.58	91 $\frac{1}{16}$	4.39	104 $\frac{1}{8}$	4.74	92 $\frac{1}{8}$	4.59
20	97	4.94	95 $\frac{1}{8}$	4.81	97	4.87	89 $\frac{1}{8}$	4.74	103 $\frac{1}{8}$	4.95	91 $\frac{1}{8}$	4.85
27	94 $\frac{1}{8}$	5.60	93 $\frac{1}{8}$	5.18	94 $\frac{1}{8}$	5.47	88	5.11	100 $\frac{1}{8}$	5.45	87 $\frac{1}{8}$	5.42
July 4	94	5.66	92 $\frac{1}{8}$	5.32	93 $\frac{1}{8}$	5.55	87 $\frac{1}{8}$	5.20	100 $\frac{1}{16}$	5.49	87 $\frac{1}{8}$	5.42
11	94 $\frac{1}{8}$	5.64	92 $\frac{1}{8}$	5.33	94	5.53	88	5.13	100 $\frac{1}{16}$	5.43	87 $\frac{1}{8}$	5.45
18	94 $\frac{1}{8}$	5.62	92 $\frac{1}{8}$	5.37	93 $\frac{1}{8}$	5.59	88 $\frac{1}{8}$	5.11	99 $\frac{1}{8}$	5.61	87 $\frac{1}{8}$	5.48
25	94 $\frac{1}{8}$	5.53	92 $\frac{1}{8}$	5.34	93 $\frac{1}{8}$	5.55	88 $\frac{1}{16}$	5.07	99 $\frac{1}{8}$	5.59	87 $\frac{1}{8}$	5.46
Aug. 1	95	5.44	93 $\frac{1}{8}$	5.29	94 $\frac{1}{8}$	5.51	88 $\frac{1}{16}$	5.03	99 $\frac{1}{8}$	5.52	88 $\frac{1}{16}$	5.38
8	95	5.45	93 $\frac{1}{8}$	5.12	94 $\frac{1}{8}$	5.43	88 $\frac{1}{16}$	5.01	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.32
15	95 $\frac{1}{8}$	5.42	93 $\frac{1}{8}$	5.12	94 $\frac{1}{16}$	5.42	88 $\frac{1}{16}$	5.01	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.32
22	95	5.45	93 $\frac{1}{8}$	5.16	94 $\frac{1}{16}$	5.43	88 $\frac{1}{16}$	5.05	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.33
29	95	5.46	93 $\frac{1}{8}$	5.16	94 $\frac{1}{16}$	5.48	88 $\frac{1}{16}$	5.08	100 $\frac{1}{16}$	5.46	88 $\frac{1}{8}$	5.35
Sept. 5	94 $\frac{1}{16}$	5.48	93 $\frac{1}{8}$	5.16	94 $\frac{1}{8}$	5.48	88 $\frac{1}{16}$	5.09	100 $\frac{1}{16}$	5.47	88 $\frac{1}{8}$	5.35
12	95 $\frac{1}{16}$	5.37	93 $\frac{1}{16}$	5.13	94 $\frac{1}{16}$	5.41	88 $\frac{1}{16}$	5.04	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.31
19	95 $\frac{1}{16}$	5.37	93 $\frac{1}{16}$	5.16	94 $\frac{1}{16}$	5.44	88 $\frac{1}{16}$	5.08	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.34
26	95 $\frac{1}{16}$	5.32	93 $\frac{1}{16}$	5.16	94 $\frac{1}{8}$	5.43	88 $\frac{1}{16}$	5.08	100 $\frac{1}{16}$	5.49	88 $\frac{1}{16}$	5.30
Oct. 3	95 $\frac{1}{8}$	5.26	94	5.04	95 $\frac{1}{8}$	5.27	89 $\frac{1}{16}$	4.98	100 $\frac{1}{8}$	5.40	89 $\frac{1}{8}$	5.26
10	96 $\frac{1}{16}$	5.14	94	4.99	95 $\frac{1}{8}$	5.27	89 $\frac{1}{16}$	4.85	101 $\frac{1}{16}$	5.25	89 $\frac{1}{16}$	5.21
17	98 $\frac{1}{8}$	4.61	96 $\frac{1}{16}$	4.62	98 $\frac{1}{8}$	4.66	91 $\frac{1}{16}$	4.56	102 $\frac{1}{16}$	5.00	91 $\frac{1}{8}$	4.84
24	97 $\frac{1}{8}$	4.80	95 $\frac{1}{8}$	4.76	97 $\frac{1}{8}$	4.82	90 $\frac{1}{8}$	4.69	102 $\frac{1}{8}$	5.08	91 $\frac{1}{8}$	4.84
31	98 $\frac{1}{16}$	4.59	96 $\frac{1}{8}$	4.58	98 $\frac{1}{8}$	4.55	91 $\frac{1}{8}$	4.56	103 $\frac{1}{8}$	4.92	92 $\frac{1}{8}$	4.70
Nov. 7	98 $\frac{1}{8}$	4.59	96 $\frac{1}{8}$	4.53	98 $\frac{1}{8}$	4.55	91 $\frac{1}{8}$	4.53	103	4.95	93 $\frac{1}{8}$	4.60
14	99 $\frac{1}{16}$	4.30	97 $\frac{1}{16}$	4.25	99 $\frac{1}{16}$	4.31	92 $\frac{1}{8}$	4.27	104 $\frac{1}{8}$	4.72	94 $\frac{1}{8}$	4.39
21	99 $\frac{1}{8}$	4.40	97 $\frac{1}{8}$	4.41	99 $\frac{1}{8}$	4.39	91 $\frac{1}{8}$	4.42	103 $\frac{1}{16}$	4.91	93 $\frac{1}{8}$	4.50
28	99 $\frac{1}{16}$	4.42	97 $\frac{1}{16}$	4.37	99 $\frac{1}{16}$	4.37	92 $\frac{1}{16}$	4.38	103 $\frac{1}{16}$	4.87	93 $\frac{1}{16}$	4.49
Dec. 5	99 $\frac{1}{8}$	4.47	97	4.45	98 $\frac{1}{16}$	4.49	91 $\frac{1}{8}$	4.43	102 $\frac{1}{8}$	4.96	93	4.63

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request. 1. Issue dated April 1, 1960.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STAT"



## AND GUARANTEED SECURITIES

## S AND YIELDS\*\*

	4½% Sept. 1/72 ★		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78 ★		3½% Oct. 1/79 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Mar. 30	88 ⅞	5.50	83 ½	5.51	—	—	78 ½	5.28	82 ½	5.32	76 ½	5.22
Apr. 27	90 ⅞	5.35	83 ½	5.47	—	—	78 ½	5.30	81 ⅞	5.35	76 ½	5.22
May 25	91 ⅞	5.24	85 ½	5.29	—	—	79 ⅞	5.11	82 ½	5.30	77 ½	5.06
June 29	91 ⅞	5.15	86 ½	5.17	—	—	81 ⅞	4.96	84 ⅞	5.08	80 ½	4.85
July 27	91 ⅞	5.24	86 ½	5.16	101 ⅞	5.37	81 ⅞	4.98	84 ⅞	5.14	79 ⅞	4.88
Aug. 31	94 ⅞	4.82	87 ⅞	5.06	104 ⅞	5.07	84 ⅞	4.64	87 ⅞	4.86	82 ⅞	4.65
Sept. 28	95 ⅞	4.76	88 ⅞	4.90	104 ⅞	5.06	84 ⅞	4.69	87 ⅞	4.84	82 ⅞	4.66
Oct. 26	92 ⅞	5.06	87 ⅞	5.04	101 ⅞	5.32	81 ⅞	4.98	84 ⅞	5.10	79 ⅞	4.92
Nov. 30	91 ⅞	5.27	87 ⅞	5.09	100 ⅞	5.47	78 ⅞	5.29	81 ⅞	5.40	76 ⅞	5.21
Dec. 28	91 ⅞	5.22	86 ⅞	5.15	100 ⅞	5.49	78 ⅞	5.27	81 ⅞	5.41	76 ⅞	5.19
1961—Jan. 25	92 ⅞	5.17	86 ⅞	5.14	100 ⅞	5.43	79 ⅞	5.25	83 ⅞	5.24	77 ⅞	5.18
Feb. 22	92 ⅞	5.07	87 ⅞	5.09	103 ⅞	5.20	81 ⅞	5.04	85 ⅞	5.07	78 ⅞	5.01
Mar. 29	92 ⅞	5.15	86 ⅞	5.19	101 ⅞	5.34	79 ⅞	5.18	84 ⅞	5.18	77 ⅞	5.13
Apr. 26	92 ⅞	5.12	85 ⅞	5.30	101 ⅞	5.38	79 ⅞	5.25	83 ⅞	5.26	77 ⅞	5.17
May 31	92 ⅞	5.08	86 ⅞	5.26	101 ⅞	5.33	80 ⅞	5.17	84 ⅞	5.19	77 ⅞	5.15
June 28	95 ⅞	4.81	88 ⅞	5.03	103 ⅞	5.12	82 ⅞	4.96	86 ⅞	4.99	80 ⅞	4.86
July 26	94 ⅞	4.86	88 ⅞	5.01	103 ⅞	5.12	82 ⅞	4.97	86 ⅞	5.00	80 ⅞	4.90
Aug. 30	95 ⅞	4.83	88 ⅞	5.02	103 ⅞	5.14	82 ⅞	4.98	86 ⅞	5.01	80 ⅞	4.93
Sept. 27	94 ⅞	4.88	88 ⅞	5.03	103 ⅞	5.19	82 ⅞	4.98	86 ⅞	5.02	79 ⅞	4.95
Oct. 25	95 ⅞	4.82	88 ⅞	5.01	104 ⅞	5.09	83 ⅞	4.89	87 ⅞	4.90	80 ⅞	4.86
Nov. 29	96 ⅞	4.69	89 ⅞	4.92	104 ⅞	5.07	83 ⅞	4.87	87 ⅞	4.92	81 ⅞	4.85
Dec. 27	96 ⅞	4.71	88 ⅞	5.02	103 ⅞	5.12	83 ⅞	4.90	86 ⅞	4.96	80 ⅞	4.89
1962—Jan. 31	95 ⅞	4.77	88 ⅞	5.05	102 ⅞	5.21	82 ⅞	4.92	86 ⅞	4.98	80 ⅞	4.91
Feb. 28	95 ⅞	4.75	88 ⅞	5.00	103 ⅞	5.17	83 ⅞	4.90	86 ⅞	4.96	80 ⅞	4.90
Mar. 28	96 ⅞	4.67	90 ⅞	4.77	104 ⅞	5.05	84 ⅞	4.79	87 ⅞	4.86	81 ⅞	4.82
Apr. 25	97 ⅞	4.61	91 ⅞	4.71	105 ⅞	4.98	85 ⅞	4.71	88 ⅞	4.78	82 ⅞	4.74
May 30	95 ⅞	4.83	89 ⅞	4.96	102 ⅞	5.25	82 ⅞	4.99	87 ⅞	4.92	80 ⅞	4.92
June 6	94 ⅞	4.89	89 ⅞	4.99	101 ⅞	5.29	82 ⅞	5.00	87 ⅞	4.94	80 ⅞	4.95
13	94 ⅞	4.93	88 ⅞	5.09	101 ⅞	5.31	82 ⅞	4.99	86 ⅞	4.96	80 ⅞	4.98
20	92 ⅞	5.16	87 ⅞	5.18	100 ⅞	5.46	81 ⅞	5.08	85 ⅞	5.07	79 ⅞	5.05
27	91 ⅞	5.33	86 ⅞	5.36	100 ⅞	5.49	80 ⅞	5.24	84 ⅞	5.23	77 ⅞	5.26
July 4	91 ⅞	5.40	86 ⅞	5.37	99 ⅞	5.51	79 ⅞	5.38	83 ⅞	5.34	76 ⅞	5.37
11	90 ⅞	5.42	85 ⅞	5.41	99 ⅞	5.53	78 ⅞	5.44	82 ⅞	5.39	75 ⅞	5.42
18	91 ⅞	5.42	85 ⅞	5.51	99 ⅞	5.60	78 ⅞	5.51	82 ⅞	5.42	75 ⅞	5.48
25	91 ⅞	5.41	85 ⅞	5.50	99 ⅞	5.59	78 ⅞	5.50	82 ⅞	5.42	75 ⅞	5.48
Aug. 1	91 ⅞	5.38	85 ⅞	5.48	99 ⅞	5.55	78 ⅞	5.50	82 ⅞	5.44	75 ⅞	5.48
8	91 ⅞	5.39	85 ⅞	5.45	100 ⅞	5.50	79 ⅞	5.39	82 ⅞	5.40	76 ⅞	5.40
15	91 ⅞	5.38	85 ⅞	5.45	100 ⅞	5.49	79 ⅞	5.40	82 ⅞	5.40	76 ⅞	5.38
22	91 ⅞	5.38	85 ⅞	5.46	100 ⅞	5.49	79 ⅞	5.41	82 ⅞	5.40	76 ⅞	5.39
29	91 ⅞	5.38	85 ⅞	5.45	100 ⅞	5.47	79 ⅞	5.40	82 ⅞	5.43	76 ⅞	5.39
Sept. 5	91 ⅞	5.37	85 ⅞	5.45	100 ⅞	5.47	79 ⅞	5.40	82 ⅞	5.43	76 ⅞	5.39
12	91 ⅞	5.34	85 ⅞	5.43	100 ⅞	5.45	79 ⅞	5.35	83 ⅞	5.35	77 ⅞	5.31
19	91 ⅞	5.36	85 ⅞	5.43	100 ⅞	5.49	79 ⅞	5.38	83 ⅞	5.38	76 ⅞	5.36
26	91 ⅞	5.35	85 ⅞	5.46	100 ⅞	5.47	79 ⅞	5.37	83 ⅞	5.38	76 ⅞	5.36
Oct. 3	91 ⅞	5.32	85 ⅞	5.47	101 ⅞	5.37	80 ⅞	5.29	83 ⅞	5.36	77 ⅞	5.30
10	92 ⅞	5.21	86 ⅞	5.34	102 ⅞	5.28	81 ⅞	5.18	84 ⅞	5.25	78 ⅞	5.16
17	94 ⅞	5.02	88 ⅞	5.14	102 ⅞	5.20	82 ⅞	5.04	85 ⅞	5.13	80 ⅞	5.00
24	94 ⅞	5.02	88 ⅞	5.09	102 ⅞	5.28	81 ⅞	5.19	85 ⅞	5.17	79 ⅞	5.08
31	94 ⅞	4.90	88 ⅞	5.12	102 ⅞	5.19	82 ⅞	5.09	85 ⅞	5.11	79 ⅞	5.04
Nov. 7	94 ⅞	4.93	88 ⅞	5.06	102 ⅞	5.21	82 ⅞	5.08	85 ⅞	5.11	79 ⅞	5.03
14	96 ⅞	4.66	90 ⅞	4.92	104 ⅞	5.06	84 ⅞	4.85	87 ⅞	4.94	81 ⅞	4.88
21	95 ⅞	4.79	89 ⅞	4.95	102 ⅞	5.20	82 ⅞	5.01	86 ⅞	5.07	80 ⅞	5.01
28	95 ⅞	4.78	89 ⅞	4.97	103 ⅞	5.16	83 ⅞	5.00	86 ⅞	5.06	79 ⅞	5.04
Dec. 5	95 ⅞	4.88	89 ⅞	5.05	102 ⅞	5.24	82 ⅞	5.06	86 ⅞	5.06	79 ⅞	5.06

For amounts outstanding of each issue see the table on page 678. For treasury bill yields see the table on page 672.

★ Figures for later weeks appear in



## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES AND YIELDS\*\*

	5½% Aug. 1/80		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83 ★		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Mar. 30	—	—	83	5.36	88 ½	5.34	101 ½	5.65	—	—	75 ½	5.26
Apr. 27	—	—	83 ½	5.36	89 ½	5.32	102 ½	5.63	—	—	75 ½	5.24
May 25	—	—	83 ½	5.36	89 ½	5.32	103 ½	5.48	—	—	76 ½	5.14
June 29	—	—	85 ½	5.18	91 ½	5.14	106 ½	5.30	—	—	79 ½	4.94
July 27	—	—	84 ½	5.23	90 ½	5.22	105 ½	5.34	—	—	80 ½	4.87
Aug. 31	—	—	87 ½	4.95	94 ½	4.89	107 ½	5.17	—	—	82 ½	4.75
Sept. 28	—	—	88 ½	4.94	94 ½	4.89	107 ½	5.23	—	—	83 ½	4.70
Oct. 26	—	—	84 ½	5.22	90 ½	5.19	105 ½	5.36	96 ½	5.26	79 ½	4.93
Nov. 30	—	—	82 ½	5.48	87 ½	5.46	103 ½	5.52	93 ½	5.50	76 ½	5.16
Dec. 28	—	—	82 ½	5.41	88 ½	5.37	103 ½	5.52	93 ½	5.45	75 ½	5.23
1961—Jan. 25	—	—	84 ½	5.25	90 ½	5.25	103 ½	5.48	94 ½	5.38	76 ½	5.18
Feb. 22	—	—	86 ½	5.12	92 ½	5.09	105 ½	5.31	96 ½	5.21	78 ½	5.06
Mar. 29	—	—	84 ½	5.30	90 ½	5.25	104 ½	5.43	94 ½	5.41	78 ½	5.04
Apr. 26	—	—	83 ½	5.40	89 ½	5.31	103 ½	5.46	94 ½	5.39	77 ½	5.09
May 31	—	—	84 ½	5.26	90 ½	5.20	104 ½	5.38	95 ½	5.29	77 ½	5.09
June 28	—	—	87 ½	4.99	93 ½	4.96	107 ½	5.20	98 ½	5.07	79 ½	4.94
July 26	—	—	86 ½	5.06	93 ½	4.99	106 ½	5.24	97 ½	5.14	80 ½	4.92
Aug. 30	—	—	86 ½	5.11	93 ½	5.01	106 ½	5.27	97 ½	5.17	79 ½	4.98
Sept. 27	—	—	85 ½	5.16	93 ½	5.03	106 ½	5.29	97 ½	5.19	79 ½	5.00
Oct. 25	—	—	86 ½	5.09	94 ½	4.94	106 ½	5.23	98 ½	5.13	79 ½	4.97
Nov. 29	—	—	86 ½	5.08	93 ½	4.97	107 ½	5.18	98 ½	5.10	80 ½	4.91
Dec. 27	—	—	86 ½	5.14	93 ½	4.99	107 ½	5.18	97 ½	5.15	79 ½	4.95
1962—Jan. 31	—	—	86 ½	5.17	93 ½	5.04	106 ½	5.23	97 ½	5.19	79 ½	4.97
Feb. 28	—	—	86 ½	5.09	93 ½	5.00	107 ½	5.21	97 ½	5.15	80 ½	4.92
Mar. 28	—	—	88 ½	4.99	94 ½	4.94	108 ½	5.14	99 ½	5.07	80 ½	4.91
Apr. 25	—	—	88 ½	4.94	95 ½	4.87	109 ½	5.06	100 ½	5.00	81 ½	4.86
May 30	—	—	85 ½	5.20	92 ½	5.08	106 ½	5.25	97 ½	5.16	80 ½	4.95
June 6	—	—	85 ½	5.21	91 ½	5.14	106 ½	5.26	96 ½	5.22	80 ½	4.94
13	—	—	85 ½	5.27	91 ½	5.16	104 ½	5.38	95 ½	5.31	79 ½	4.97
20	—	—	83 ½	5.38	90 ½	5.27	103 ½	5.47	94 ½	5.43	78 ½	5.04
27	—	—	82 ½	5.53	88 ½	5.42	102 ½	5.59	93 ½	5.50	77 ½	5.13
July 4	—	—	81 ½	5.57	88 ½	5.46	101 ½	5.60	92 ½	5.53	77 ½	5.15
11	—	—	81 ½	5.61	87 ½	5.47	101 ½	5.62	92 ½	5.56	77 ½	5.15
18	—	—	81 ½	5.62	88 ½	5.46	100 ½	5.69	92 ½	5.56	77 ½	5.15
25	—	—	81 ½	5.60	87 ½	5.47	100 ½	5.69	92 ½	5.54	76 ½	5.19
Aug. 1	98 ½	5.66	81 ½	5.58	88 ½	5.45	100 ½	5.69	92 ½	5.54	76 ½	5.19
8	98 ½	5.64	82 ½	5.55	88 ½	5.44	100 ½	5.68	93 ½	5.48	76 ½	5.18
15	98 ½	5.61	82 ½	5.52	88 ½	5.43	101 ½	5.66	93 ½	5.48	77 ½	5.17
22	99 ½	5.58	82 ½	5.52	88 ½	5.44	101 ½	5.62	93 ½	5.49	76 ½	5.20
29	99 ½	5.52	82 ½	5.50	88 ½	5.43	102 ½	5.58	93 ½	5.48	76 ½	5.19
Sept. 5	99 ½	5.52	82 ½	5.48	88 ½	5.44	102 ½	5.57	93 ½	5.48	76 ½	5.19
12	100 ½	5.47	83 ½	5.44	88 ½	5.40	102 ½	5.53	94 ½	5.44	77 ½	5.17
19	100 ½	5.49	82 ½	5.50	88 ½	5.44	102 ½	5.56	93 ½	5.46	76 ½	5.18
26	100 ½	5.47	83 ½	5.47	88 ½	5.41	103 ½	5.51	94 ½	5.44	76 ½	5.19
Oct. 3	100 ½	5.43	83 ½	5.41	89 ½	5.36	103 ½	5.49	94 ½	5.40	76 ½	5.20
10	102 ½	5.32	84 ½	5.32	90 ½	5.22	104 ½	5.41	95 ½	5.34	77 ½	5.17
17	102 ½	5.24	86 ½	5.17	92 ½	5.12	105 ½	5.33	97 ½	5.20	78 ½	5.10
24	102 ½	5.31	85 ½	5.26	91 ½	5.13	105 ½	5.34	96 ½	5.26	77 ½	5.17
31	103 ½	5.20	86 ½	5.16	92 ½	5.06	105 ½	5.31	97 ½	5.19	77 ½	5.12
Nov. 7	103 ½	5.21	86 ½	5.18	92 ½	5.09	105 ½	5.32	97 ½	5.20	77 ½	5.12
14	104 ½	5.10	87 ½	5.06	94 ½	4.95	107 ½	5.21	98 ½	5.10	79 ½	5.03
21	103 ½	5.23	86 ½	5.19	92 ½	5.07	105 ½	5.31	97 ½	5.19	78 ½	5.06
28	103 ½	5.21	86 ½	5.15	93 ½	5.05	105 ½	5.30	97 ½	5.18	78 ½	5.07
Dec. 5	102 ½	5.25	85 ½	5.21	92 ½	5.09	105 ½	5.31	97 ½	5.20	78 ½	5.09

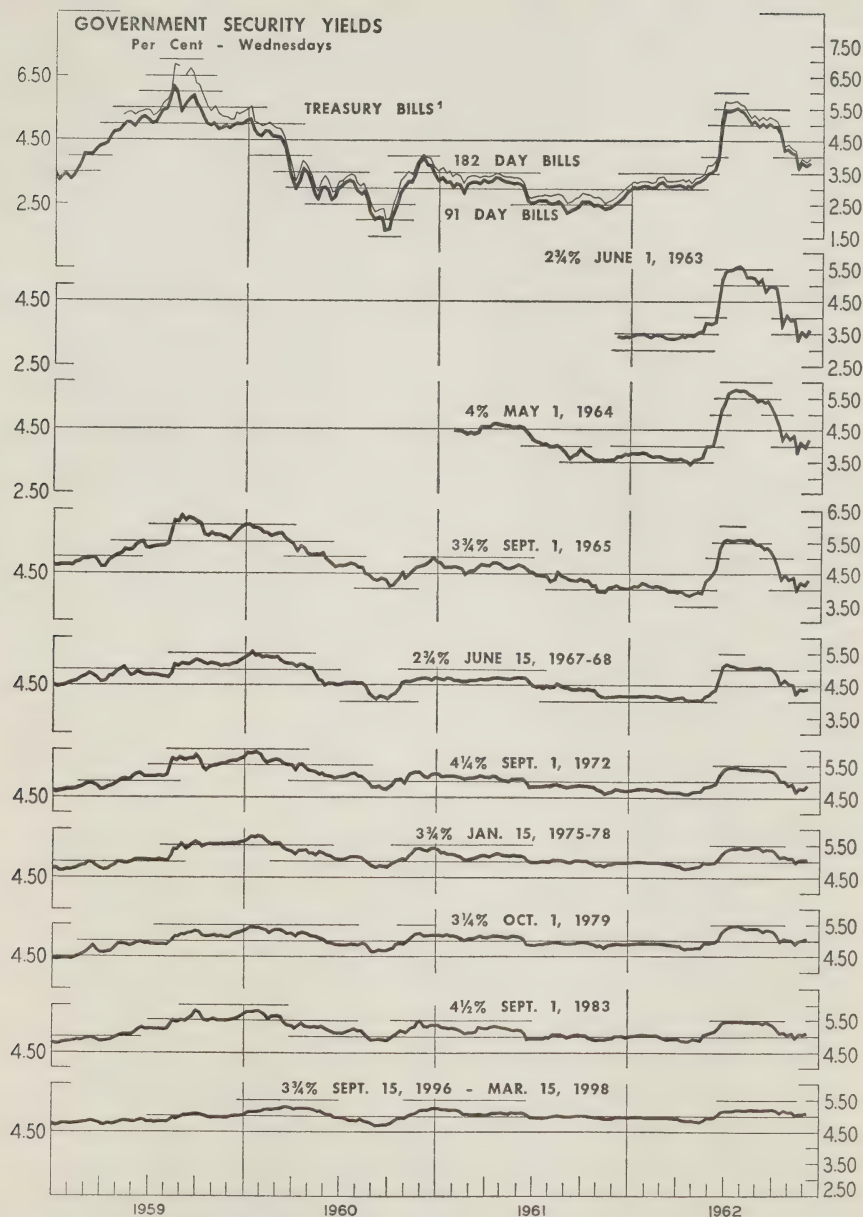
SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on page 678. For treasury bill yields see the table on page 672.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 67-79 AND EARLIER ISSUES.

## T AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Dec. 5, 1962.

# UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS\*

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
		Yield	Price	Yield	Price	Yield	Price	Yield	Price		Yield	Price	Yield
Wednesdays	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	%
1960—May 25	3.50	86 $\frac{3}{8}$	4.39	84 $\frac{1}{8}$	4.11	86 $\frac{1}{8}$	4.17	84 $\frac{1}{8}$	3.83	4.56	73 $\frac{1}{2}$	5.63	
June 29	2.40	89 $\frac{1}{2}$	4.03	86 $\frac{3}{8}$	3.87	91 $\frac{1}{2}$	3.83	86 $\frac{1}{2}$	3.68	5.68	70 $\frac{1}{2}$	5.98	
July 27	2.40	91 $\frac{1}{2}$	3.64	88 $\frac{3}{8}$	3.70	92 $\frac{1}{8}$	3.76	87 $\frac{1}{2}$	3.62	5.55	70 $\frac{3}{4}$	5.98	
Aug. 31	2.55	92 $\frac{1}{2}$	3.59	88 $\frac{1}{2}$	3.66	92 $\frac{1}{8}$	3.75	86 $\frac{1}{2}$	3.72	5.59	71 $\frac{1}{2}$	5.94	
Sept. 28	2.29	92 $\frac{1}{8}$	3.55	88 $\frac{1}{2}$	3.65	92 $\frac{1}{2}$	3.76	86 $\frac{1}{2}$	3.68	5.57	71 $\frac{1}{8}$	5.94	
Oct. 26	2.13	91 $\frac{1}{8}$	3.77	87 $\frac{1}{8}$	3.79	90 $\frac{1}{2}$	3.88	85 $\frac{1}{2}$	3.76	5.09	71 $\frac{3}{4}$	5.97	
Nov. 30	2.33	89 $\frac{1}{2}$	4.02	86 $\frac{1}{2}$	3.97	89 $\frac{1}{2}$	3.94	84 $\frac{1}{8}$	3.83	4.62	70 $\frac{1}{2}$	6.02	
Dec. 28	2.15	91 $\frac{1}{2}$	3.72	87 $\frac{1}{2}$	3.77	91 $\frac{1}{2}$	3.80	87 $\frac{1}{2}$	3.66	4.35	70 $\frac{1}{8}$	6.10	
1961—Jan. 25	2.23	90 $\frac{1}{2}$	3.86	87 $\frac{1}{8}$	3.84	90 $\frac{1}{8}$	3.88	86 $\frac{1}{8}$	3.69	4.17	70 $\frac{1}{8}$	6.10	
Feb. 22	2.50	92 $\frac{1}{2}$	3.65	89 $\frac{1}{8}$	3.62	93 $\frac{1}{2}$	3.70	89 $\frac{1}{8}$	3.55	4.40	71 $\frac{1}{2}$	5.98	
Mar. 29	2.39	91 $\frac{1}{2}$	3.72	88 $\frac{1}{2}$	3.75	91 $\frac{1}{2}$	3.80	87 $\frac{1}{2}$	3.62	4.49	70 $\frac{3}{4}$	6.06	
Apr. 26	2.19	92 $\frac{1}{2}$	3.65	88 $\frac{1}{2}$	3.68	88 $\frac{1}{2}$	3.78	88 $\frac{1}{2}$	3.60	4.40	71 $\frac{1}{2}$	5.96	
May 31	2.44	91 $\frac{1}{2}$	3.77	88 $\frac{1}{2}$	3.74	92 $\frac{1}{2}$	3.79	87 $\frac{1}{2}$	3.65	4.44	71	6.08	
June 28	2.22	90 $\frac{1}{2}$	3.94	87 $\frac{1}{8}$	3.91	89 $\frac{1}{2}$	3.97	85	3.79	4.54	69 $\frac{3}{4}$	6.35	
July 26	2.24	90 $\frac{1}{8}$	3.99	87 $\frac{1}{2}$	3.90	90 $\frac{1}{2}$	3.88	87	3.68	6.69	68 $\frac{3}{4}$	6.42	
Aug. 30	2.32	90 $\frac{1}{2}$	4.04	87	3.94	88 $\frac{1}{2}$	4.03	85 $\frac{1}{2}$	3.77	6.70	67 $\frac{1}{2}$	6.64	
Sept. 27	2.23	91 $\frac{1}{8}$	3.91	87 $\frac{1}{8}$	3.88	88 $\frac{1}{2}$	4.03	85 $\frac{1}{2}$	3.75	6.55	67 $\frac{3}{4}$	6.60	
Oct. 25	2.33	91 $\frac{1}{2}$	3.92	87 $\frac{1}{2}$	3.93	88 $\frac{1}{2}$	4.04	86 $\frac{1}{2}$	3.72	5.73	71 $\frac{1}{8}$	6.11	
Nov. 29	2.61	90 $\frac{1}{2}$	3.99	86 $\frac{1}{8}$	4.05	88 $\frac{1}{2}$	4.06	85 $\frac{1}{8}$	3.77	5.36	70 $\frac{1}{8}$	6.22	
Dec. 27	2.59	90 $\frac{1}{2}$	4.10	85 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.11	84 $\frac{1}{2}$	3.81	5.40	70 $\frac{1}{2}$	6.27	
1962—Jan. 31	2.71	90 $\frac{3}{8}$	4.15	86 $\frac{1}{8}$	4.10	87 $\frac{1}{2}$	4.15	85 $\frac{1}{8}$	3.80	5.22	70 $\frac{3}{4}$	6.23	
Feb. 28	2.66	91 $\frac{1}{2}$	3.96	87 $\frac{1}{8}$	3.95	87 $\frac{1}{2}$	4.11	85 $\frac{1}{8}$	3.78	5.55	70 $\frac{1}{2}$	6.23	
Mar. 28	2.72	92 $\frac{1}{8}$	3.76	88 $\frac{1}{8}$	3.83	89 $\frac{1}{2}$	3.99	86 $\frac{1}{2}$	3.73	4.40	70 $\frac{3}{4}$	6.24	
Apr. 25	2.74	93 $\frac{1}{8}$	3.62	89 $\frac{1}{8}$	3.70	90 $\frac{1}{2}$	3.91	87	3.69	4.05	71 $\frac{1}{8}$	6.22	
May 30	2.66	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.74	91 $\frac{1}{2}$	3.86	86 $\frac{1}{2}$	3.70	3.78	71 $\frac{1}{2}$	6.26	
June 6	2.69	93 $\frac{1}{2}$	3.65	89 $\frac{1}{8}$	3.72	91 $\frac{1}{2}$	3.84	86 $\frac{1}{2}$	3.69	3.75	70 $\frac{3}{4}$	6.27	
13	2.67	93 $\frac{1}{8}$	3.64	89 $\frac{1}{8}$	3.74	91 $\frac{1}{2}$	3.83	86 $\frac{1}{2}$	3.69	3.72	71 $\frac{1}{2}$	6.25	
20	2.72	93 $\frac{1}{8}$	3.69	88 $\frac{1}{2}$	3.80	91 $\frac{1}{2}$	3.87	86 $\frac{1}{2}$	3.71	3.85	71 $\frac{1}{2}$	6.23	
27	2.79	92 $\frac{1}{8}$	3.81	88 $\frac{1}{8}$	3.87	90 $\frac{1}{8}$	3.91	85 $\frac{1}{2}$	3.76	3.92	71 $\frac{3}{4}$	6.23	
July 4	2.93	92 $\frac{1}{2}$	3.87	87 $\frac{1}{2}$	3.93	89 $\frac{1}{2}$	3.97	85 $\frac{1}{8}$	3.80	3.90	71 $\frac{3}{4}$	6.18	
11	2.97	92 $\frac{1}{8}$	3.86	87 $\frac{1}{2}$	3.93	89	4.03	84 $\frac{1}{2}$	3.81	3.89	73 $\frac{1}{2}$	5.95	
18	2.98	92	3.92	87 $\frac{1}{2}$	3.95	89	4.03	85	3.81	3.93	74 $\frac{1}{2}$	5.81	
25	2.89	91 $\frac{1}{2}$	3.94	87 $\frac{1}{2}$	3.94	89 $\frac{1}{2}$	4.02	85 $\frac{1}{2}$	3.79	3.89	74 $\frac{3}{4}$	5.80	
Aug. 1	2.87	92 $\frac{1}{8}$	3.89	87 $\frac{1}{2}$	3.93	89 $\frac{1}{8}$	4.03	85 $\frac{1}{8}$	3.80	3.82	75 $\frac{1}{2}$	5.76	
8	2.80	92 $\frac{1}{2}$	3.84	87 $\frac{1}{2}$	3.93	89 $\frac{1}{8}$	4.00	85 $\frac{1}{2}$	3.77	3.79	74 $\frac{1}{2}$	5.84	
15	2.87	92 $\frac{1}{2}$	3.76	88 $\frac{1}{2}$	3.90	89 $\frac{1}{2}$	3.97	86 $\frac{1}{2}$	3.74	3.79	75 $\frac{1}{2}$	5.68	
22	2.84	93 $\frac{1}{2}$	3.73	88 $\frac{1}{8}$	3.85	90 $\frac{1}{8}$	3.92	87 $\frac{1}{2}$	3.68	3.77	75 $\frac{1}{8}$	5.75	
29	2.81	93 $\frac{1}{8}$	3.72	88 $\frac{1}{2}$	3.85	90 $\frac{1}{2}$	3.91	87 $\frac{1}{8}$	3.66	3.75	76	5.63	
Sept. 5	2.83	93 $\frac{1}{8}$	3.75	88 $\frac{1}{2}$	3.87	90 $\frac{1}{8}$	3.92	87 $\frac{1}{2}$	3.68	3.72	76 $\frac{1}{2}$	5.53	
12	2.79	93 $\frac{1}{2}$	3.74	88 $\frac{1}{8}$	3.86	90 $\frac{1}{2}$	3.91	87 $\frac{1}{2}$	3.65	3.70	77 $\frac{1}{2}$	5.50	
19	2.80	93 $\frac{1}{2}$	3.74	88 $\frac{1}{8}$	3.86	90 $\frac{1}{2}$	3.91	87 $\frac{1}{2}$	3.65	3.70	78 $\frac{1}{2}$	5.27	
26	2.75	93 $\frac{1}{2}$	3.73	88 $\frac{1}{2}$	3.84	90 $\frac{1}{2}$	3.91	88 $\frac{1}{8}$	3.61	3.64	81 $\frac{1}{2}$	4.98	
Oct. 3	2.75	93 $\frac{1}{2}$	3.62	89 $\frac{1}{2}$	3.78	91 $\frac{1}{8}$	3.87	89 $\frac{1}{2}$	3.57	3.62	82 $\frac{3}{4}$	4.81	
10	2.76	93 $\frac{1}{2}$	3.66	89	3.81	91 $\frac{1}{2}$	3.87	89 $\frac{1}{8}$	3.57	3.61	82 $\frac{1}{2}$	4.87	
17	2.75	93 $\frac{1}{2}$	3.64	89 $\frac{1}{2}$	3.80	91 $\frac{1}{8}$	3.86	88 $\frac{1}{2}$	3.58	3.73	82 $\frac{3}{4}$	4.82	
24	2.74	93 $\frac{1}{2}$	3.64	89 $\frac{1}{8}$	3.76	91 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.57	3.86	79 $\frac{1}{8}$	5.22	
31	2.69	94 $\frac{3}{4}$	3.57	89 $\frac{1}{2}$	3.71	91 $\frac{1}{2}$	3.84	89 $\frac{1}{8}$	3.56	3.85	81 $\frac{1}{2}$	5.00	
Nov. 7	2.84	94 $\frac{1}{2}$	3.51	90	3.69	91 $\frac{1}{2}$	3.83	89 $\frac{1}{2}$	3.53	3.80	80 $\frac{1}{2}$	5.04	
14	2.80	94 $\frac{1}{2}$	3.51	89 $\frac{1}{2}$	3.70	91 $\frac{1}{8}$	3.85	89 $\frac{1}{2}$	3.54	3.80	81 $\frac{1}{2}$	5.02	
21	2.83	94 $\frac{1}{8}$	3.55	89 $\frac{1}{2}$	3.71	91 $\frac{1}{8}$	3.86	89 $\frac{1}{2}$	3.55	3.74	80 $\frac{1}{8}$	5.12	
28	2.85	94 $\frac{1}{8}$	3.55	89 $\frac{1}{2}$	3.72	91 $\frac{1}{2}$	3.85	89 $\frac{1}{8}$	3.55	3.69	80 $\frac{3}{4}$	5.13	
Dec. 5	2.86	94 $\frac{3}{4}$	3.57	89 $\frac{1}{2}$	3.77	91	3.89	88 $\frac{1}{2}$	3.59	3.62	80 $\frac{3}{4}$	5.07	

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1.818

million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.



QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS								Total Assets or Liabili- ties	LIABILITIES			
	Cash  2	Canadian Securities				Mort- gages	Other Loans	All Other Assets 5		Secured Advances from Chartered Banks	Deposits		All Other Liabili- ties 6
		Govt. of Canada 3, 4	Provin- cial 3, 4	Muni- cipal 4	Other						Govt. of Canada	Other	
Millions of Dollars													
As at Dec. 31													
1954	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	227.4	12.1
1955	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	246.9	12.5
1956	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	252.0	12.7
1957	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	257.8	13.3
1958	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	278.2	14.0
1959	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	269.8	14.0
1960	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	289.2	15.0
1961	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
End of													
1961—Oct.	25.6	35.4	89.1	44.5	24.8	74.0	17.4	19.9	330.6	1.8	0.6	313.6	14.6
Nov.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	307.2	14.7
Dec.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	310.0	15.6
1962—Jan.	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	314.5	15.3
Feb.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	318.7	15.3
Mar.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	324.3	15.2
Apr.	34.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	331.0	14.9
May	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	327.0	15.1
June	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	326.7	14.9
July	31.5	39.9	84.5	41.5	25.8	86.0	19.4	18.6	347.3	5.4	—	327.2	14.7
Aug.	28.4	38.6	85.2	41.3	24.7	87.8	20.8	22.4	349.2	5.2	0.1	329.0	14.9
Sept.	26.2	32.1	83.9	41.2	24.9	89.9	21.7	29.4	349.3	3.4	0.1	331.0	14.8
Oct.	27.8	32.2	84.4	40.3	25.1	92.0	22.3	29.0	353.1	4.1	0.8	331.6	16.6

SOURCE: BANK OF CANADA.

- Operating under the federal Quebec Savings Banks Act.
- Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.
- Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with preceding figures which are based on "not exceeding market value".
- Includes guaranteed bonds.
- Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.
- Shareholders equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS		Total Assets or Liabilities	LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstand- ing	All Other Assets		Capital and Reserves	Bonds and Debentures Outstand- ing	All Other Liabili- ties	Disburse- ments (during period)	Repay- ments (during period)	Loans outstanding plus undisbursed authorizations	
									Amount 1	Number of Customers on Books
1, 2					2	2	1	Number		
Millions of Dollars										
As at Sept. 30										
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.2†	154.7	2,769
1962	164.9	2.2	167.1	49.0	115.3	2.8	74.5	32.8	204.2	4,084
End of										
1961—Sept.	123.3	1.7	125.0	44.2	78.9	1.9	4.9	2.2†	154.7	2,769
Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.1†	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.3†	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701
July	159.5	2.2	161.7	46.2	111.6	3.9	6.9	3.5	194.2	3,827
Aug.	163.0	2.4	165.4	46.2	114.7	4.9	6.4	2.9†	198.7	3,957
Sept.	164.9	2.2†	167.1†	49.0†	115.3	2.8†	4.8	2.8	204.2	4,084
Oct.	168.9	2.4	171.3	49.0	121.5	0.8	7.1	3.1	205.7	4,153

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

- Includes small amount of investments (less than \$0.6 million at Oct. 31, 1962).
- The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

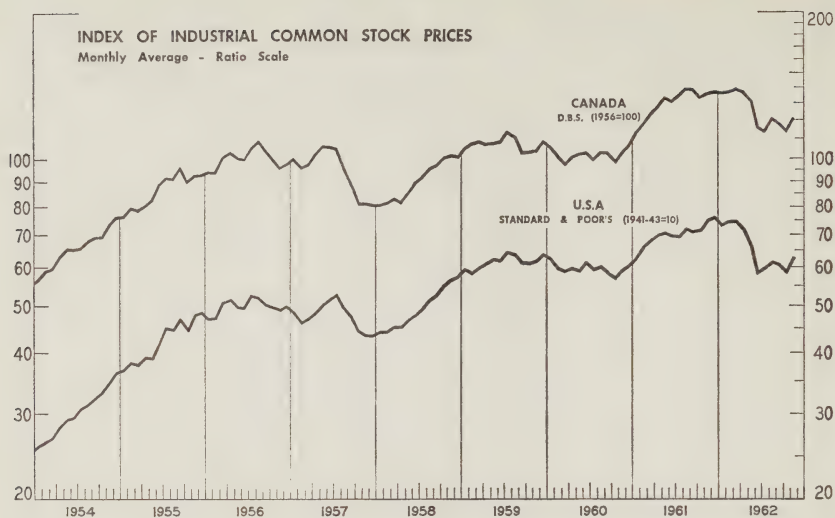
† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.



## STOCK MARKET STATISTICS

## STOCK MARKET PRICES



	TORONTO STOCK EXCHANGE 20 CANADIAN INDUSTRIALS			DOW-JONES 30 U.S. INDUSTRIALS			DBS INDEX OF CANADIAN COMMON STOCK PRICES <sup>1</sup>					STANDARD & POOR'S 425 U.S. INDUSTRIALS 3
	High	Low	Close	High	Low	Close	Investors' Index				Mining Index 25 Stocks	
							Total 110 Stocks <sup>2</sup>	76 Industrials	20 Utilities	14 Finance		
Based on Daily Closing Quotations							Monthly Averages					
	1933 = 100			Dollar Averages			1956 = 100					1941-43 = 10
1953	326.2	297.6	312.4	293.8	255.5	280.9	60.0	57.8	70.0	*	67.6	24.8
1954	383.9	312.8	383.9	404.4	279.9	404.4	67.8	65.8	73.5	*	67.0	30.3
1955	455.9	375.4	438.2	488.4	388.2	488.4	87.1	86.4	87.7	*	85.8	42.4
1956	505.8	430.9	463.9	521.1	462.4	499.5	100.0	100.0	100.0	100.0	100.0	49.8
1957	489.7	386.1	397.5	520.8	419.8	435.7	96.8	94.8	105.1	95.0	84.2	47.6
1958	515.0	398.6	515.0	583.7	436.9	583.7	94.1	90.6	100.4	102.6	76.1	49.4
1959	554.1	492.0	530.5	679.4	574.5	679.4	110.4	106.8	109.7	128.6	86.8	61.5
1960	532.9	472.4	524.2	685.5	566.1	615.9	104.5	101.7	104.7	117.3	76.6	59.4
1961	620.5	524.1	618.8	734.9	610.3	731.1	132.7	130.0	125.8	154.3	92.5	70.0
1961—Apr.	576.0	558.7	576.0	696.7	677.3	678.7	129.0	127.1	122.5	146.6	86.1	69.6
May	588.1	578.1	581.0	706.0	677.1	696.7	134.9	133.1	128.2	151.8	90.7	70.3
June	593.9	576.4	589.1	703.8	680.7	684.0	133.6	130.7	128.5	153.6	90.3	69.5
July	595.7	579.8	589.8	705.4	679.3	705.4	136.0	134.4	125.9	156.9	95.5	69.2
Aug.	601.8	594.7	598.5	725.8	710.5	719.9	139.5	138.5	125.1	162.6	100.3	71.7
Sept.	610.4	594.2	594.3	726.5	691.9	701.2	140.1	138.3	128.9	162.7	96.9	70.9
Oct.	600.8	592.4	597.0	708.5	697.2	703.9	136.6	132.8	130.2	162.6	96.8	71.4
Nov.	612.0	601.0	607.0	734.3	703.8	721.6	139.9	135.2	133.6	169.8	102.1	74.7
Dec.	620.5	609.4	618.8	734.9	720.1	731.1	142.0	137.0	135.4	174.2	103.1	75.8
1962—Jan.	622.9	599.8	607.2	726.0	689.9	700.0	140.3	136.2	133.2	169.0	103.1	73.0
Feb.	623.3	608.8	614.0	717.6	702.5	708.1	140.6	137.0	133.8	166.6	100.9	74.2
Mar.	628.6	617.6	621.8	723.5	706.6	707.0	141.4	138.6	132.9	165.6	100.4	74.2
Apr.	623.9	607.7	607.7	705.4	665.3	665.3	138.7	136.7	129.5	160.1	99.2	71.6
May	617.7	558.0	565.9	671.2	576.9	613.4	132.5	130.5	125.8	150.6	100.6	66.3
June	566.1	510.2	533.5	611.1	535.8	561.3	117.6	115.4	114.9	131.6	98.1	58.3
July	540.5	522.4	538.6	597.9	571.2	597.9	115.2	113.8	113.6	123.9	97.3	59.6
Aug.	562.0	539.2	554.5	616.0	588.4	609.2	121.7	120.7	117.9	131.2	95.3	61.3
Sept.	554.2	529.1	530.3	607.6	574.1	579.0	119.6	117.6	118.1	130.9	92.3	60.7
Oct.	536.1	518.5	536.1	589.8	558.1	589.8	116.4	113.8	115.1	129.9	86.9	58.7
Nov.	571.9	537.9	571.1	652.6	597.1	649.3	123.9	121.2	120.3	141.2	88.4	62.9

SOURCES: TORONTO STOCK EXCHANGE, DOMINION BUREAU OF STATISTICS, DOW-JONES, STANDARD &amp; POOR'S.

1. Calculated from Toronto and Montreal exchange quotations. Monthly series are averages of closing prices for Thursdays in the month. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

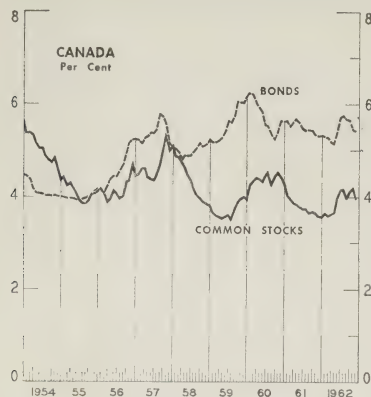
2. Mining stocks are not included in investors' total.

3. Monthly series are averages of daily closing prices. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

\* Not available.

## CANADA AND UNITED STATES

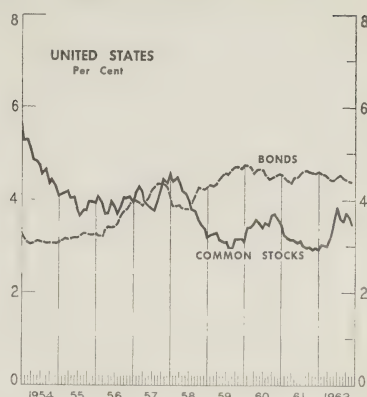
## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: McLEOD, YOUNG, WEIR & CO. LTD. Average of 10 industrial bonds (month-end).

MOSS, LAWSON & CO. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).

Last date plotted Nov. 30, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).

Last date plotted Nov. 30, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sup>3</sup>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sup>3, 5, 6</sup>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sup>4</sup>	Customers' Free Credit Balances			Brokers' Loans <sup>7</sup>	Customers' Free Credit Balances <sup>3</sup>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
179	93	65	259	4,083	2,912	1,154	3,703	Mar.— 1962
190	84	61	320	4,000	2,845	1,205	4,649	May
174	71	60	243	3,605	2,194	1,374	6,034	June
164	70	53	174	3,562	2,091	1,252	3,789	July
158	77	49	187	3,773	2,472	1,130	3,575	Aug.
170	91	54	227	3,887†	2,689	1,090	2,930	Sept.
164	82	51	215	3,864	2,596	1,126		Oct.

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

\* Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 601-602.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.

† Not available.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 85.

## SECURITY

## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	323	26	793
1956	-616	-150	-766	540	224	792	6	1,561
1957	-120	50	-70	549	278	954	4	1,784
1958	1,382	-130	1,252	614	340	661	4	1,619
1959	141	582	723	568	299	103	18	989
1960	704	-92	612	477	387	295	22	1,181
1961	990	-100	890	937	207	317	28	1,489
Quarters								
1959—III	-184	69	-115	123	88	28	1	240
IV	405	53	459	152	104	44	3	303
1960—I	128	48	176	68	115	166	6	356
II	24	-160	-136	239	125	131	12	507
III	-64	-	-64	155	56	41	3	255
IV	617	20	637	15	91	-44	1	63
1961—I	57	-50	7	249	42	10	4	306
II	58	-50	8	139†	47	135†	19	340†
III	235	-	235	359†	2	121	3	485†
IV	639	-	639	189	117	51	2	358
1962—I	-38	-	-38	146	27	22	-2	192
II	-251	-	-251	147	81	208	-	436
III	-177	145	-32	88	19	-18	-2	87

## NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper <sub>2</sub>	Total	
	Par Values in Millions of Canadian Dollars									
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	590	1,078	94	1,172	522
1957	-52	50	-2	505	181	575	1,261	48	1,309	1,308
1958	1,383	-130	1,253	470	225	478	1,173	-111	1,063	2,316
1959	289	582	871	328	186	107	621	135	757	1,628
1960	705	-92	613	460	302	321	1,082	10	1,092	1,705
1961	1,044	-100	944	932	220	235	1,386	-67	1,319	2,263
Quarters										
1959—III	-183	69	-114	56	27	7	90	-9	82	-33
IV	406	53	459	86	76	43	204	20	224	684
1960—I	128	48	176	47	43	154	244	52	296	472
II	24	-160	-136	210	101	130	441	1	442	306
III	-64	-	-64	147	59	57	263	-44	220	156
IV	617	20	637	55	99	-20	134	1	135	772
1961—I	108	-50	58	234	48	22	304	53	357	416
II	62	-50	12	159†	32	102†	293†	-9	283†	295†
III	235	-	235	359†	7	51	417†	-84	333†	568†
IV	639	-	639	179	133	60	372	-27	345	984
1962—I	-2	-	-2	151	32	40	222	16	238	237
II	-251	-	-251	149	86	78	313	27	340	89
III	-177	145	-32	79	-4	-11	64	-5	60	28

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1936 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES★

DA, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES<sup>1</sup>

		Total	CORPORATE STOCKS			TOTAL	
Finance Co. Paper 2	Total		Preferred	Common	Total		
Par Values in Millions of Canadian Dollars							
-39	970	800	25	147	173	972	Calendar Years
59	852	1,386	95	367	462	1,848	1954
94	1,655	889	175	514	689	1,579	1955
48	1,832	1,763	89	426	516	2,278	1956
-111	1,508	2,760	25	287	312	3,072	1957
135	1,124	1,846	72	331	404	2,250	1958
10	1,191	1,803	37	183	220	2,023	1959
-67	1,422	2,311	-62	311	249	2,560	1961
-9	231	116	28	42	70	186	Quarters
20	323	782	11	22	34	815	III—1959
							IV
52	407	583	13	32	45	628	I—1960
1	508	372	22	90	111	483	II
-44	212	147	2	27	30	177	III
1	65	701	-1	35	34	735	IV
53	359	366	18	54	72	438	I—1961
-9	331†	340†	13	151	164	503†	II
-84	401†	636†	-105	150	45	681†	III
-27	331	970	13	-45	-32	938	IV
16	209	171	3	31	33	204	I—1962
27	463	212	30	31	62	274	II
-5	82	51	11	13	24	75	III

CORPORATE REFERRED AND COMMON STOCKS		TOTAL	NET NEW ISSUES PAYABLE IN OTHER CURRENCIES							TOTAL	
			BONDS						CORPORATE PREFERRED AND COMMON STOCKS 3		
			Govt. of Canada	OTHER				Total			
				Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars											
172	827	-3	47	18	83	147	145	1	146	Calendar Years	
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1954	
687	1,209	-116	191	84	208	483	367	3	370	1955	
546	1,854	-68	44	97	382	523	455	-31	425	1956	
310	2,626	-2	144	115	187	446	444	2	447	1957	
402	2,030	-149	239	113	15	367	218	2	220	1958	
215	1,920	-1	17	85	-4	98	98	5	103	1959	
239	2,502	-55	5	-12	110	103	48	10	58	1960	
70	37	-1	67	61	22	150	149	-	149	1961	
33	716	-	66	28	4	99	98	1	99	Quarters III—1959 IV	
44	515	-	21	72	19	111	111	1	113	I—1960	
110	417	-1	29	23	14	66	65	1	67	II	
28	184	-	8	-3	-13	-8	-8	1	-7	III	
33	804	-	-40	-7	-23	-71	-71	1	-70	IV	
69	485	-51	15	-7	-7	1	-50	3	-47	I—1961	
161	456†	-3	-20	15	52†	48	44†	3	47†	II	
42	610†	-	-	-4	73	68	68	3	71	III	
-33	951	-	10	-16	-8	-14	-14	1	-13	IV	
33	270	-36	-5	-5	-20	-30	-66	-	-66	I—1962	
61	151	-	-2	-5	129	123	123	-	123	II	
24	52	-	9	23	-9	23	23	-	23	III	

at market noon rates. In the case of optional pay issues the option must be favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.

2. Paper with an original term to maturity of one year or less. Notes with an original term of more than one year are included with corporate bonds.

- SUPPLEMENT 1961", PAGES 86-89 AND EARLIER ISSUES.

Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

3. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.



	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years									
1954	3,400	—	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	—	1,370	971	60	1,031	399	-60	340
1956	1,527	—	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	—	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	—	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	—	2,893	2,604	149	2,752	289	-149	141
1960	2,665	—	2,665	1,960	1	1,961	705	-1	704
1961	3,429	—	3,429	2,384	55	2,439	1,044	-55	990
Months									
1960—Jan.	127	—	127	37	—	37	89	—	89
Feb.	317	—	317	247	—	247	70	—	69
Mar.	13	—	13	44	—	44	-31	—	-31
I	457	—	457	329	—	329	128	—	128
Apr.	340	—	340	364	—	364	-24	—	-24
May	10	—	10	44	—	44	-34	—	-34
June	152	—	152	70	—	70	82	—	82
II	502	—	502	477	—	478	24	—	24
July	12	—	12	34	—	34	-23	—	-23
Aug.	8	—	8	33	—	33	-25	—	-25
Sept.	12	—	12	28	—	28	-16	—	-16
III	31	—	31	95	—	95	-64	—	-64
Oct.	280	—	280	44	—	45	236	—	236
Nov.	776	—	776	147	—	147	629	—	629
Dec.	620	—	620	868	—	868	-248	—	-248
IV	1,676	—	1,676	1,059	—	1,059	617	—	617
1961—Jan.	30	—	30	37	—	37	-6	—	-6
Feb.	173	—	173	184	—	184	-11	—	-11
Mar.	291	—	291	166	51	217	125	-51	74
I	494	—	494	386	51	437	108	-51	57
Apr.	13	—	13	49	—	49	-36	—	-36
May	312	—	312	339	3	342	-27	-3	-30
June	215	—	215	90	—	90	124	—	124
II	540	—	540	479	3	482	62	-3	58
July	11	—	11	35	—	35	-25	—	-25
Aug.	358	—	358	210	—	210	148	—	148
Sept.	544	—	544	433	—	433	111	—	111
III	913	—	913	678	—	678	235	—	235
Oct.	50	—	50	31	—	31	20	—	20
Nov.	885	—	885	306	—	306	579	—	579
Dec.	545	—	545	504	—	504	40	—	40
IV	1,480	—	1,480	841	—	841	639	—	639
1962—Jan.	284	—	284	163	36	199	120	-36	84
Feb.	33	—	33	103	—	103	-71	—	-71
Mar.	173	—	173	224	—	224	-51	—	-51
I	489	—	489	491	36	527	-2	-36	-38
Apr.	19	—	19	68	—	68	-49	—	-49
May	216	—	216	267	—	267	-50	—	-50
June	32	—	32	184	—	184	-152	—	-152
II	267	—	267	518	—	518	-251	—	-251
July	31	—	31	48	—	48	-17	—	-17
Aug.	223	—	223	355	—	355	-132	—	-132
Sept.	20	—	20	47	—	47	-28	—	-28
III	274	—	274	450	—	450	-177	—	-177
Oct.	208	135	343	108	—	108	100	135	235

SOURCE: BANK OF CANADA.

\* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.  
2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.

4. Includes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.

5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# ISSUES★

## EMENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									Calendar Years
380	116	496	133	69	203	246	47	293	1954
371	—	371	111	50	161	260	—50	210	1955
420	214	635	72	23	95	348	191	540	1956
633	133	766	128	89	217	505	44	549	1957
560	166	726	90	22	112	470	144	614	1958
571	323	893	242	83	325	328	239	568	1959
682	87	768	222	69	291	460	17	477	1960
1,135	30	1,165	203	25	229	932	5	937	1961
123†	—	123†	13	5	19	110†	—5	104†	Months
22	—	22	1	13	14	21†	—13	8	Apr.—1961
69†	—	69†	41†	1	42†	28†	—1	27†	May
214†	—	214†	55†	20	75†	159†	—20	139†	June
27†	—	27†	2	—	2	25†	—	25†	II
118	—	118	5	—	5	113	—	113	July
231† <sup>4</sup>	—	231† <sup>4</sup>	10†	—	10†	222† <sup>4</sup>	—	222† <sup>4</sup>	Aug.
376†	—	376†	17†	—	17†	359†	—	359†	Sept.
70	—	70	9	—	9	62	—	62	III
129	10	138	2	—	2	127	10	137	Oct.
74	—	66	83	1	84	—10	—1	—10	Nov.
273	10	283	94	1	94	179	10	189	Dec.
50	—	50	28	1	29	23	—1	22	IV
43	—	43	42	—	43	1	—	—	Jan.—1962
191	—	191	64	4	67	128	—4	124	Feb.
285	—	285	134	5	139	151	—5	146	Mar.
148	—	148	8	—	8	141	—	141	I
61	—	61	22	2	24	39	—2	37	Apr.
57	—	57	87	—	87	—30	—	—30	May
266	—	266	117	2	119	149	—2	147	June
8	—	8	9	—	9	—2	—	—2	II
88	—	88	14	—	14	74	—	74	July
68	9	76	60	—	60	7	9	16	Aug.
164	9	172	84	—	84	79	9	88	Sept.
79	—	79	17	—	17	61	—	61	III
									Oct.

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									Calendar Years
305	38	343	83	20	103	222	18	240	
302	42	344	86	25	111	217	17	234	
247	108	355	107	24	131	140	84	224	
292	123	414	110	26	136	181	97	278	
379	148	527	154	33	187	225	115	340	
363	146	509	176	33	210	186	113	299	
492	122	614	190	38	228	302	85	387	
460	29	489	241	41	282	220	-12	207	
67	3	70	60	7	68	7	-4	2	
193	-	193	60	16	77	133	-16	117	
92	-	92	60	5	65	32	-5	27	
146	2	148	60	6	66	86	-5	81	
56	27	83	60	4	64	-4	23	19	

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters. † Revised.			
1958 . . . . .	36	14	22				

## SECURITY ISSUES\*

## II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	699	328	48	375	362	-39	323
1956	813	229	1,042	229	21	250	584	208	792
1957	800	410	1,210	229	28	257	571	382	954
1958	786	209	994	311	22	333	474	187	661
1959	423	64	487	335	49	383	89	15	103
1960	620	96	716	321	100	421	299	-4	295
1961	598	232	830	391	122	513	207	110	317
<b>Months</b>									
1961—II	190†	89	279†	107†	36	144	82†	52†	135†
July	111	62	173						
Aug.	7	4	11						
Sept.	34	13	47						
III	153	78	231	104	6	110	48†	73	121
Oct.	23	11	34						
Nov.	46	-	46						
Dec.	68	7	76						
IV	137	18	155	78	26	104	58	-8	51
1962—Jan.	62	-	62						
Feb.	26	-	26						
Mar.	39	3	42						
I	127	3	130	86	23	108	41	-20	22
Apr.	73	2	75						
May	53	108	161						
June	40	33	73						
II	166	142	309	88	13	101	79	129	208
July	57	12	69						
Aug.	21	1	22						
Sept.	25	-	25						
III	103	13	116	113	21	135	-10	-9	-18
Oct.	17	19	36						
	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3,5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57	21	37	184	1	183
1961	46	18	28	63	124 <sup>7</sup>	-62 <sup>7</sup>	413	102 <sup>8,9</sup>	311 <sup>8,9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	8	5	3	31	-	31
II	2	2	-	35	5	30	31	-	31
III	-	2	-2	16	4	11	13	-	13

SOURCE: BANK OF CANADA.

\* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$3 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$1 million in the fourth quarter of 1961.

6. Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

7. Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

8. Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

9. Includes partial distribution of \$87 million to shareholders of B.C. Power Corp.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 92-93 AND EARLIER ISSUES.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Months Total*	Nov.	Dec.	Annual Total*
Millions of Dollars														
Govt. of Canada Securities <sup>2</sup>	1958 8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	24.4	-14.2	4.0	22.5	14.0	-8.8	27.7
	1959 8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	11.3	4.3	-6.6	34.4	6.1	-8.7	31.8
	1960 9.0	11.6	1.1	5.6	0.9	-14.5	6.7	-5.2	1.9	19.7	36.6	20.0	0.4	57.0
	1961 15.6	-2.5	2.2	-4.0	-4.2	-2.6	-14.5	4.0	10.1	7.0	11.1	-6.0	-16.9	-11.8
	1962 10.1	2.9	-0.5	1.6	-5.4	5.9	-9.4	15.7	0.6	9.0	30.6			
Provincial Bonds <sup>2</sup>	1958 -0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-4.0	0.9	3.3	-7.5	3.6	0.3	-3.7
	1959 9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	3.6	0.2	-1.4	29.7	6.8	0.1	36.6
	1960 -0.7	6.9	-4.3	2.8	9.0	11.9	7.3	6.6	2.5	-4.1	37.8	-2.2	-0.1	35.6
	1961 1.6	21.9	19.0	10.9	-1.7	7.4	-1.2	7.8	0.5	9.7	75.9	17.9	6.0	99.8
	1962 4.1	7.8	21.0	12.6	3.6	-7.3	-2.9	6.1	1.9	9.3	56.2			
Municipal Bonds <sup>2</sup>	1958 2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	-0.4	-0.4	0.9	6.6	1.3	7.1	15.0
	1959 1.6	0.9	9.5	3.3	1.9	2.6	6.5	-0.2	0.4	1.4	27.8	4.3	-0.5	31.6
	1960 3.7	0.1	3.6	2.8	-0.1	5.1	4.8	2.6	0.9	-1.3	22.1	3.7	-3.2	22.6
	1961 8.7	0.2	7.2	1.8	-1.6	-0.3	3.7	1.7	1.4	2.3	25.0	9.2	1.6	35.8
	1962 4.8	5.4	2.6	0.4	1.6	-1.5	1.2	-0.7	0.6	-1.6	12.7			
Corporate & Other Bonds	1958 12.5	10.6	5.6	10.8	19.8	-3.5	10.9	1.8	3.5	1.2	73.2	6.6	-17.7	62.2
	1959 25.3	7.0	15.0	19.1	-13.6	-4.6	-9.1	-5.4	-1.3	-1.8	30.6	-5.9	-0.5	24.3
	1960 9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	15.8	6.4	-5.7	50.9	-0.6	-10.0	40.3
	1961 15.0	4.5	0.7	7.0	16.1	-2.9	13.1	-3.7	1.7	3.4	54.8	1.0	2.5	58.3
	1962 15.2	20.3	9.8	3.9	3.2	4.8	-5.2	-14.2	-1.7	-9.7	26.2			
Pref. & Com. Stocks <sup>3</sup>	1958 0.8	0.3	-0.1	-	15.4	29.1	1.9	0.6	-0.2	1.7	49.5	1.0	13.4	63.9
	1959 0.3	1.0	1.2	2.4	21.3	-0.1	13.7	0.8	1.2	1.4	43.2	-0.1	3.2	46.2
	1960 0.7	-0.1	0.1	0.8	0.8	1.3	8.5	-0.1	0.1	0.8	13.0	-	4.6	17.6
	1961 -	1.0	4.2	4.6	1.1	1.5	9.9	0.9	1.5	1.3	26.0	0.9	3.7	30.6
	1962 0.3	0.8	0.9	1.5	1.7	2.2	9.5	0.3	-0.2	0.3	17.3			
Mortgage Loans (Gross) <sup>4</sup>	1958 24.1	19.9	20.3	20.0	29.3	37.0	35.4	34.7	36.3	37.8	294.8	35.8	42.1	372.7
	1959 24.8	23.8	21.6	24.7	39.8	51.2	50.6	39.8	45.5	47.0	368.8	35.0	42.5	446.3
	1960 34.8	24.2	27.6	30.0	34.0	53.0	42.4	40.5	46.8	43.8	377.0	44.6	46.6	468.2
	1961 39.8	28.4	34.0	35.2	45.4	54.4	44.2	49.6	48.2	53.3	432.2	53.1	57.1	542.4
	1962 40.5	30.0	35.1	38.6	49.0	63.0	67.0	59.0	55.3	64.4	501.9			
Real Estate <sup>5</sup>	1958 1.4	2.6	2.4	0.8	3.8	3.0	1.7	1.2	3.6	0.9	21.2	0.9	6.0	28.1
	1959 -0.1	0.7	1.7	0.9	1.2	0.7	1.6	1.4	0.8	0.5	9.4	1.9	4.1	15.3
	1960 3.2	1.9	2.0	1.2	1.2	3.2	0.7	3.0	1.6	2.2	20.0	-1.4	1.0	19.6
	1961 0.8	3.8	0.9	0.5	0.7	1.0	0.9	0.9	0.7	0.7	11.0	0.6	0.8	12.4
	1962 0.9	1.1	0.7	2.4	0.3	0.5	1.2	0.9	-0.1	0.8	8.5			
Policy Loans	1958 1.3	0.5	0.8	1.1	0.8	0.8	0.9	0.7	1.0	0.3	8.1	-0.1	-0.1	7.9
	1959 0.6	0.1	0.4	0.7	0.4	0.7	1.4	1.3	2.9	2.7	11.2	2.2	1.5	14.9
	1960 2.0	2.1	2.4	1.7	2.1	2.0	1.5	1.2	1.6	1.0	17.4	0.9	0.4	18.8
	1961 1.4	0.7	1.1	1.1	1.5	1.2	0.9	1.1	1.1	1.4	11.5	0.6	0.4	12.5
	1962 0.6	0.9	0.9	0.5	1.0	0.8	0.3	1.6	1.5	0.8	9.0			
Total <sup>6</sup>	1958 51.7	52.1	41.2	45.7	73.9	40.6	23.5	59.1	30.5	50.0	468.3	63.1	42.3	573.0
	1959 70.4	42.2	65.7	55.3	65.0	40.3	66.5	52.6	54.0	43.3	555.1	50.2	41.7	647.0
	1960 62.3	53.3	59.6	53.9	54.1	53.6	55.9	64.1	61.7	56.4	574.9	65.0	39.7	679.6
	1961 82.8	57.9	69.2	57.1	57.2	59.8	57.1	62.4	65.3	78.9	647.5	77.3	55.1	779.9
	1962 76.6	69.2	70.5	61.5	54.9	68.2	61.8	68.6	57.9	73.2	662.3			
NET SOURCE OF FUNDS—	1958 18.9	15.6	16.1	18.8	19.7	18.5	19.8	18.0	20.0	19.1	184.3	19.3	19.8	223.3
Mortgage Repayments (Gross) <sup>4</sup>	1959 20.6	16.0	18.7	19.0	20.3	19.9	20.9	19.3	19.1	20.8	194.4	19.5	18.4	232.3
	1960 19.9	18.2	18.5	18.3	20.1	22.2	22.4	22.2	22.7	21.8	206.2	22.0	20.2	248.3
	1961 23.0	19.7	21.8	21.8	27.5	23.3	22.8	24.4	23.6	25.5	233.3	24.3	23.8	281.3
	1962 28.1	22.7	25.1	23.4	25.5	25.5	27.4	25.7	20.2	26.4	249.9			
Funds Transferred From Abroad	1958 7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	-6.1	-	1.2	27.4	2.4	2.0	31.7
	1959 0.6	0.3	6.3	0.9	2.8	5.1	5.6	6.6	-1.6	-1.5	24.9	1.2	5.0	31.1
	1960 -0.5	3.0	8.4	6.9	10.1	12.6	5.7	3.8	4.8	3.8	58.6	2.1	0.4	61.0
	1961 4.6	5.1	6.5	-0.7	0.2	8.0	5.1	1.1	2.6	13.1	45.6	1.6	1.0	48.2
	1962 2.8	-0.4	1.2	-1.4	2.3	3.6	1.4	7.8	2.1	4.9	24.3			
Balancing Item*	1958 25.2	32.7	26.2	16.1	41.0	19.5	8.4	47.1	10.6	29.7	256.7	41.4	20.6	318.7
	1959 49.3	25.8	40.7	35.4	41.9	15.4	40.1	26.8	36.5	24.0	335.8	29.5	18.3	383.5
	1960 42.9	32.1	32.7	28.7	23.9	18.8	27.9	38.2	34.3	30.8	310.1	40.9	19.2	370.2
	1961 55.3	33.1	40.9	36.0	29.5	28.4	29.2	36.9	39.1	40.3	368.6	51.5	30.3	450.4
	1962 45.7	46.9	44.2	39.5	27.1	39.0	33.0	35.1	35.6	41.8	388.1			

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1955 to 1961 are shown on page 173.  
A table showing total assets held in Canada by all life insurance companies appears on page 561.

2. Includes guaranteed bonds.  
3. Includes life company purchases of own shares pursuant to section 90A of

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.



CREDIT UNIONS<sup>1</sup>

As at December 31	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961*
	<i>Millions of Dollars</i>											
<b>ASSETS</b>												
Loans <sup>2</sup> .....	72	76	94	129	151	174	226	258	320	397	433	525
Mortgages <sup>2</sup> .....	98	113	131	155	171	211	236	262	295	341	390	423
Investments <sup>3</sup> .....	92	100	120	133	144	163	183	200	238	257	281	434
Cash.....	36	51	56	51	71	87	94	108	127	129	168	78
Other Assets.....	14	18	23	21	15	18	22	24	30	34	43	49
<b>TOTAL ASSETS.....</b>	<b>312</b>	<b>359</b>	<b>424</b>	<b>489</b>	<b>552</b>	<b>653</b>	<b>761</b>	<b>852</b>	<b>1,009</b>	<b>1,158</b>	<b>1,314</b>	<b>1,510</b>
<b>LIABILITIES</b>												
Shares.....	68	81	102	133	161	194	232	272	341	402	484	569
Deposits.....	221	253	294	320	350	409	468	515	594	658	724	818
Other Liabilities.....	8	7	8	27	15	11	16	18	18	29	37	40
Surplus Funds.....	15	18	20	9	26	39	45	47	56	69	69	82
<b>TOTAL LIABILITIES.....</b>	<b>312</b>	<b>359</b>	<b>424</b>	<b>489</b>	<b>552</b>	<b>653</b>	<b>761</b>	<b>852</b>	<b>1,009</b>	<b>1,158</b>	<b>1,314</b>	<b>1,510</b>
<b>SUPPLEMENTARY INFORMATION</b>												
Number of Credit Unions.....	2,965	3,121	3,333	3,606	3,920	4,100	4,258	4,349	4,485	4,570	4,608	4,697
Number of Members ( <i>thousands</i> ).....	1,036	1,138	1,260	1,434	1,561	1,731	1,870	2,060	2,187	2,360	2,554	2,751

SOURCE: DEPARTMENT OF AGRICULTURE, *Credit Unions in Canada*.

1. Includes Newfoundland credit unions to 1958.

2. To 1955 the division of total loans between mortgage loans and other loans has been estimated by the Research Department, Bank of Canada.

3. A breakdown of investments by type is not available.

\* Includes estimates for Ontario.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 102 AND EARLIER ISSUES.

## DEPOSITS WITH GOVERNMENT SAVINGS INSTITUTIONS

As at March 31	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	<i>Millions of Dollars</i>											
Post Office Savings Bank.....	37	38	39	38	37	36	35	34	34	29	29	29
Newfoundland Savings Bank.....	25	25	26	27	28	29	28	28	28	28	28	28 <sup>1</sup>
Province of Ontario Savings Office.....	64	59	62	59	72	80	79	80	81	74	75	77
Alberta Treasury Branches												
Public Deposits:												
Not bearing interest.....	13	16	18	17	15	15	19	21	23	22	25	27
Bearing interest.....	16	18	19	20	22	21	23	26	30	30	32	36
Provincial Government Deposits.....	3	3	5	6	6	7	7	6	5	7	7	11
<b>TOTAL.....</b>	<b>32</b>	<b>36</b>	<b>41</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>50</b>	<b>53</b>	<b>58</b>	<b>58</b>	<b>64</b>	<b>74</b>
<b>TOTAL DEPOSITS.....</b>	<b>158</b>	<b>158</b>	<b>168</b>	<b>167</b>	<b>180</b>	<b>188</b>	<b>192</b>	<b>195</b>	<b>201</b>	<b>189</b>	<b>196</b>	<b>208</b>

SOURCES: GOVERNMENT OF CANADA, *Public Accounts* and public accounts of the provincial governments.

1. The Newfoundland Savings Bank was purchased by the Bank of Montreal on April 1st, 1962.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 102 AND EARLIER ISSUES.

# INSTALMENT AND OTHER FINANCE COMPANIES★ ESTIMATES OF MAJOR ASSETS AND LIABILITIES

	ASSETS					LIABILITIES				
	Cash and Marketable Securities	NOTES RECEIVABLE			TOTAL OF FOREGOING ASSETS	Char- tered Bank Loans 1	Short- term Notes 2	Other Notes and Debentures	All Other Net 3	
		Retail Paper		Wholesale Paper						Cash Loans
		Consumers' Goods	Other Goods							
Millions of Dollars										
As at Dec. 31										
1948	9	70	60	29	64	232	74	14	71	73
1949	10	116	68	37	77	308	91	16	103	98
1950	11	202	91	71	93	468	127	41	163	137
1951	30	185	128	108	114	565	83	118	196	168
1952	27	373	167	98	148	813	236	137	200	240
1953	34	519	184	115	173	1,025	256	193	302	274
1954	35	497	164	93	209	998	181	154	350	313
1955	29	605	192	145	273	1,244	310	213	374	347
1956	39	769	279	182	343	1,612	394	307	490	421
1957	52	795	288	202	347	1,684	281	355	580	468
1958	58	787	257	191	382	1,675	352	244	572	507
As at										
1959—Mar. 31	51†	770	257	260	385	1,723†	384	278	573	488†
June 30	80†	824	295	254	400	1,853†	356	368	610	519†
Sept. 30	132†	851	331	168	422	1,904†	392	360	620	532†
Dec. 31	150†	844	344	197	446	1,981†	409	380	628	564†
1960—Mar. 31	179†	831	354	283	453	2,100†	404	431	694	571†
June 30	138†	889	399	268	479	2,173†	385	432	711	645†
Sept. 30	148†	898	407	160	490	2,103†	319	388	719	677†
Dec. 31	134†	874	393	229	504	2,134†	371	389	720	654†
1961—Mar. 31	131†	828	388	256†	506†	2,109†	296	443	723	647†
June 30	113†	840†	409†	223†	526†	2,111†	296	433	726	656†
Sept. 30	116†	832†	410†	128†	534†	2,020†	248	349	745†	678†
Dec. 31	111†	791†	400†	184†	559†	2,045†	273	322	768†	682†
1962—Mar. 31	105†	767†	396†	230†	572†	2,070†	257	338	782†	693†
June 30	122†	806†	430†	236†	595†	2,189†	326	365	783†	715†
Sept. 30	124	820	460	140	617	2,161	268	366	797	730

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE and estimates made by the BANK OF CANADA.

★ Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Chartered bank loans as published in the banking statistics. Items in float and any other differences between these figures and those carried in the books of the finance companies would affect "All Other Net".

2. Notes with original maturity of one year or less. Does not include paper issued by some of the smaller companies for which no information is available.

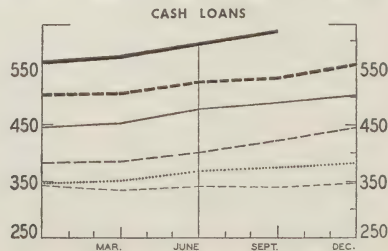
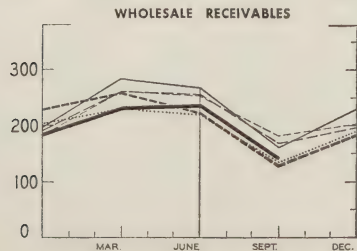
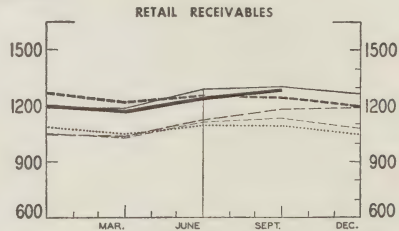
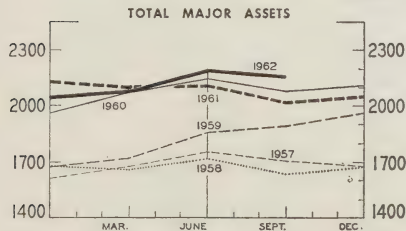
3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 108 AND EARLIER ISSUES.

## INSTALMENT AND OTHER FINANCE COMPANIES

### MAJOR ASSETS

Quarterly — Millions of Dollars



## INSTALMENT FINANCE COMPANIES:

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
1957	730	171	900	708	169	877	636	144	780	147	143
1958	669	201	870	717	165	881	588	180	768	118	147
1959	694	208	903	672	193	865	610	196	806	154	201
1960	676	202	878	661	194	855	625	204	828	154	212
1961	581	187	768	637	204	841	569	187	756	134	217
Monthly 1961—I	126	39	165	159	50	209	591	193	784	28	44
Apr.	55	14	70	52	17	69	594	191	785	12	16
May	65	17	82	60	17	77	599	191	790	15	21
June	62	16	78	53	18	71	608	189	797	13	21
II	183	48	230	165	52	217				40	58
July	59	21	79	52	17	69	615	193	808	11	18
Aug.	52	17	69	54	18	72	613	192	805	12	21
Sept.	38	15	53	48	16	64	603	191	794	12	21
III	149	53	202	154	51	205				35	60
Oct.	43	17	60	54	19	73	592	189	782	11	17
Nov.	44	16	60	57	18	75	579	188	766	11	20
Dec.	36	15	51	46	16	62	569	187	756	10	17
IV	123	48	171	158	52	210				31	55
1962—Jan.	39	14	52	51	17	68	557	184	741	9	18
Feb.	41	13	54	47	15	62	551	181	732	9	16
Mar.	55	13	68	52	16	68	554	178	732	10	23
I	135	39	174	150	48	198				28	56
Apr.	65	14	79	52	14	66	567	178	745	13	23
May	71	19	90	59	17	76	578	180	758	14	26
June	66	17	83	55	19	74	589	178	767	14	25
II	201	50	251	166	50	216				41	74
July	66	16	82	54	17	71	601	177	778	13	25
Aug.	56	18	74	51	16	67	606	179†	786	13	24
Sept.	41	17	59	47	21	68	600	176	776	13	27
III	163	52	215	152	53	206				39	76

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. INDUS- TRIAL GOODS
							NEW	USED		
Millions of Dollars						Months				
Calendar Years										
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,283	1,328	184	2,402	2,513	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	305	278	256	542	565	1,428	25.7	18.1	22.8	30.1
II	368	401	223	696	695	1,429	26.4	17.8	26.7	26.6
III	201	296	128	498	595	1,332	27.4	17.7	24.6	31.5
IV	408	352	184	666	658	1,340	26.6	17.9	23.4	30.8
1962—I	387	341	230	645	628	1,357	26.6	19.0	23.9	33.3
II	485	479†	236	851	776	1,433	27.8	19.0	25.2	31.3
III	231	327	140	561	618	1,376	28.7	19.0	26.0	30.9

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

\* Not available.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.

## RETAIL AND WHOLESALE FINANCING

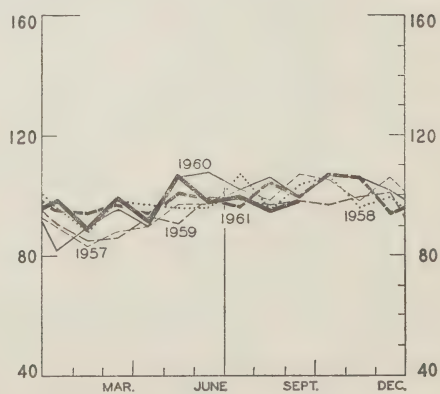
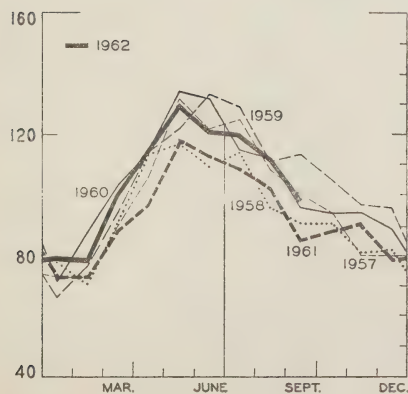
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
D	ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments <sup>1</sup>	Balances Out- standing (end of period)	
	Comm. Vehicles <sup>2</sup>	Other	Total	Comm. Vehicles <sup>2</sup>	Other	Total				
Total	Comm. Vehicles <sup>2</sup>	Other	Total	Comm. Vehicles <sup>2</sup>	Other	Total				
Millions of Dollars										
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
291	150	132	282	135	153	288	1,191	1,159	1,067	1957
265	141	154	295	111	146	257	1,135	1,176	1,026	1958
356	127	142	269	138	206	344	1,258	1,134	1,150	1959
366	141	175	317	151	243	393	1,244	1,172	1,222	1960
351	147	197	344	138	262	400	1,119	1,185	1,156	1961
72	36	41	77	142	245	388	237	287	1,172	Monthly I—1961
28	12	13	25	142	248	390	98	95	1,175	Apr.
36	11	12	23	146	257	403	118	101	1,193	May
34	12	16	28	147	263	409	112	98	1,207	June
98	36	41	76				328	293		II
29	12	15	27	146	265	411	108	96	1,219	July
33	12	20	32	145	267	412	102	104	1,217	Aug.
33	13	22	35	144	266	410	86	99	1,204	Sept.
95	38	56	94				297	299		III
28	13	20	33	141	264	405	88	106	1,186	Oct.
31	11	20	31	141	264	405	91	106	1,172	Nov.
27	13	19	32	138	262	400	78	93	1,156	Dec.
86	37	59	96				258	306		IV
27	11	20	31	136	260	396	79	98	1,137	Jan.—1962
25	11	17	27	134	259	394	79	90	1,126	Feb.
33	11	20	31	133	263	396	101	99	1,128	Mar.
84	33	56	89				258	287		I
36	12	14	26	135	271	406	115	92	1,151	Apr.
40	11	19	30	137	279	416	130	107	1,174	May
38	11	12	23	139	291	430	121	97	1,197	June
115	34	45	80				366	296		II
38	11	17	28	141	299	440	120	99	1,219	July
37	10	18	28	144	306	450	112	95	1,235	Aug.
40	11	19	30	147	313	460	98	98	1,236	Sept.
115	32	54	86				330	291		III

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly





## FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	BALANCES OUTSTANDING										Total Finance Companies and Retail Dealers 5
	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS 4			
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts		
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans						
Millions of Dollars											
As at Dec. 31											
1953	516	3	173	101	66	859	183	274		1,316	
1954	492	6	209	116	70	893	206	293		1,392	
1955	599	6	273	147	80	1,105	230	294		1,629	
1956	756	13	343	161	83	1,356	248	306		1,910	
1957	780	15	347	173	36	1,404	271	293		1,968	
1958	768	19	382	187	37	1,451	266	313		2,030	
1959	806	38	446	250		1,604	274	327		2,205	
1960	828	45	504	368		1,745	267	325		2,337	
1961	756	35	559	401		1,751	270	335		2,356	
End of											
1961—Sept.	794	38	534	339		1,705	259	311		2,275	
Oct.	782	35	535	347		1,700	*	*		*	
Nov.	766	36	546	358		1,706	*	*		*	
Dec.	756	35	559	401		1,751	270	335		2,356	
1962—Jan.	741	35	561	387		1,724	*	*		*	
Feb.	732	35	563	370		1,700	*	*		*	
Mar.	732	35	572	359		1,698	249	305		2,252	
Apr.	745	37	580	366		1,728	*	*		*	
May	758	37	588	367		1,750	*	*		*	
June	767	39	595	364		1,765	251†	313†		2,329†	
July	778	39	603	356		1,776	*	*		*	
Aug.	786	40	613	356		1,795	*	*		*	
Sept.	776	44	617	366		1,803	253	314		2,370	

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
Dec. 1956.....26 June 1960.....42 Sept. 1961.....53  
Dec. 1957.....32 Sept. 1960.....51 Dec. 1961.....47  
Dec. 1958.....35 Dec. 1960.....43 Mar. 1962.....43  
Dec. 1959.....40 Mar. 1961.....39 June 1962.....48  
Mar. 1960.....37 June 1961.....45

\* Not available. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES  
BY CERTAIN FINANCIAL INSTITUTIONS\*

## BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	433†	344
1961	336	66	224	188	805	295	1,030	17	525	358
End of										
1962—Feb.	345	66	*	*	*	*	1,042	19	*	360
Mar.	352	65	237	198	829	301	1,067	21	*	361
Apr.	375	66	*	*	*	*	1,103	21	*	362
May	373	67	*	*	*	*	1,167	20	*	363
June	380	69	276	232	941	354	1,216	20	*	364
July	383	68	*	*	*	*	1,224	19	*	364
Aug.	374	69	*	*	*	*	1,223	21	*	366
Sept.	366	71	277	235	924	364	1,201	22	*	368
Oct.	361	70	*	*	*	*	1,199	22	*	369

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

\* Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

† Revised. \* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.

HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	<i>Thousands of Units</i>									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—June	10.5	6.9	49.9			71.6	93.8	89.7		
July	9.0	6.3	53.0				86.7	85.5		
Aug.	9.5	7.8	54.4	38.8	33.0		97.1	93.1	124.4	125.0
Sept.	8.9	9.9	52.8			76.8	91.4	92.6		
Oct.	8.6	9.2	52.1				84.5	92.1		
Nov.	10.0	8.4	53.5	32.5	35.2		94.7	79.3	118.4	113.6
Dec.	6.8	7.0	53.2			73.6	88.5	73.6		
1962—Jan.	4.2	7.2	50.6				97.9	93.6		
Feb.	3.2	6.3	47.2	16.1	26.8		95.4	87.1	144.5	131.5
Mar.	5.1	6.5	46.0			63.1	104.9	105.5		
Apr.	7.9	6.1	47.6				104.5	87.8		
May	9.4	6.9	50.1	39.9	25.7		95.7	88.1	133.3	114.9
June	11.4	6.2	55.4			76.9	102.5	80.5		
July	10.5	8.1	57.8				100.6	110.6		
Aug.	9.3	6.9	60.2	40.2	34.5	82.3	98.4	81.7	130.1	129.9
Sept.	8.9	9.9	59.2				93.1	91.1		
Oct.	10.2	11.1	58.2				99.2	111.6		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION; DOMINION BUREAU OF STATISTICS.

1. For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 702.

2. Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.

4. At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks	Life Insurance Companies		Trust, Loan and Other <sup>2</sup> Companies		CMHC	Total			Total Units		
	NHA <sup>3</sup>	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	Other	NHA <sup>3</sup>	NHA	Other	Total	NHA	Other	Total
	<i>Millions of Dollars</i>									<i>Number of Units</i>		
<b>Calendar Years</b>												
1955	326	271	157	42	78	18	657	235	892	68,734	38,267	107,001
1956	158	227	190	40	65	20	445	255	700	44,023	35,281	79,304
1957	173	96	155	9	84	235	513	239	753	50,674	35,898	86,572
1958	300	171	181	47	109	389	908	291	1,199	85,040	44,744	129,784
1959	175	113	239	19	104	367	675	343	1,018	60,926	46,882	107,808
1960	1	177	201	64	106	168	410	307	717	37,745	42,164	79,909
1961	—	257	238	195	95	271	724	333	1,057	63,044	41,465	104,509
<b>Monthly</b>												
1961—Oct.	—	22	—	19	—	20	61	—	—	5,264	—	—
Nov.	—	28	—	16	—	16	60	—	—	5,205	—	—
Dec.	—	16	—	8	—	11	35	—	—	2,983	—	—
IV	—	66	89	42	25	48	156	115	271	13,452	14,071	27,523
1962—Jan.	—	9	—	10	—	7	26	—	—	2,331	—	—
Feb.	—	14	—	9	—	7	30	—	—	2,484	—	—
Mar.	—	27	—	17	—	14	58	—	—	4,865	—	—
I	—	50	41	36	26	28	114	67	181	9,680	9,125	18,805
Apr.	—	20	—	18	—	12	50	—	—	4,256	—	—
May	—	35	—	27	—	20	81	—	—	6,820	—	—
June	—	27	—	27	—	19	73	—	—	5,961	—	—
II	—	83	88	71	40	51	205	128	333	17,037	16,006	33,043
July	—	24	—	17	—	16	57	—	—	4,662	—	—
Aug.	—	22	—	15	—	19	56	—	—	4,722	—	—
Sept.	—	15	—	8	—	14	37	—	—	3,188	—	—
III	—	62	79	40	47	49	150	126	276	12,572	14,574	27,146
Oct.*	—	—	—	—	—	15	39	—	—	3,391	—	—

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.

\* Preliminary.

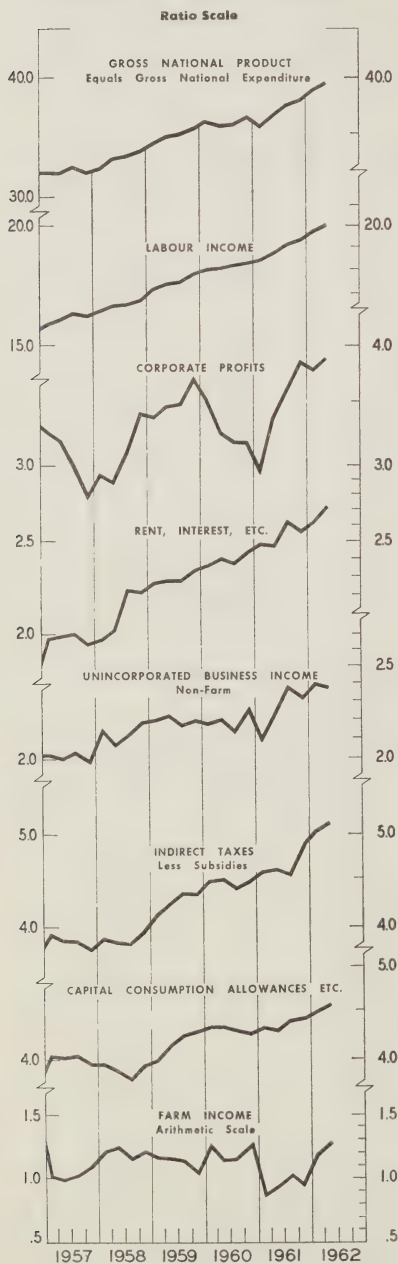
NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.

## NATIONAL ACCOUNTS: QUARTERLY

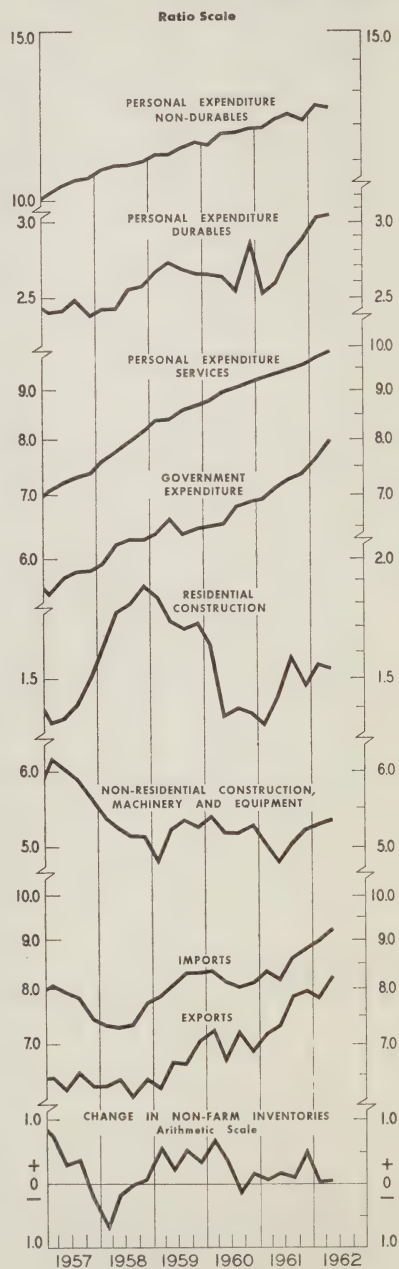
SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

## GROSS NATIONAL PRODUCT



## GROSS NATIONAL EXPENDITURE



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961			1962	
	1960	1961	II	III	IV	I	II
	<i>Millions of Dollars</i>						
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Military pay and allowances.....	509	550	544	544	572	600	592
Corporate profits before taxes and dividends..	3,277	3,438	3,364	3,588	3,844	3,768	3,868
Less: Dividends paid to non-residents.....	-470	-588	-544	-548	-512	-576	-672
Rent, interest and misc. investment income....	2,300	2,529	2,468	2,616	2,552	2,616	2,712
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	932	1,016	936	1,180	1,272
Net income of non-farm unincorp. business....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Inventory valuation adjustment.....	-55	-86	-64	-124	-204	-112	-220
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>27,660</b>	<b>28,524</b>	<b>28,824</b>	<b>29,564</b>	<b>29,932</b>
Indirect taxes less subsidies.....	4,446	4,643	4,584	4,540	4,892	5,024	5,132
Capital consumption allowances, etc.....	4,293	4,349	4,284	4,388	4,412	4,480	4,556
Residual error of estimate.....	35	-61	-40	-56	-196	-228	-196
<b>G.N.P. AT MARKET PRICES.....</b>	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
G.N.P. less accrued net income of farm ops... <sup>1</sup>	34,734	35,907	35,556	36,380	36,996	37,660	38,152
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	24,124	24,504	24,600	25,312	25,456
<i>Non-durable goods.....</i>	<i>11,699</i>	<i>12,139</i>	<i>12,164</i>	<i>12,280</i>	<i>12,136</i>	<i>12,560</i>	<i>12,524</i>
<i>Durable goods.....</i>	<i>2,667</i>	<i>2,694</i>	<i>2,592</i>	<i>2,768</i>	<i>2,884</i>	<i>3,028</i>	<i>3,052</i>
<i>Services.....</i>	<i>9,001</i>	<i>9,420</i>	<i>9,368</i>	<i>9,456</i>	<i>9,580</i>	<i>9,724</i>	<i>9,880</i>
Govt. expenditure on goods and services.....	6,683	7,183	7,140	7,284	7,384	7,660	7,964
New residential construction.....	1,443	1,458	1,436	1,576	1,476	1,548	1,536
New non-residential construction.....	2,577	2,647	2,560	2,652	2,760	2,748	2,760
New machinery and equipment.....	2,672	2,388	2,264	2,392	2,464	2,544	2,584
<b>DOMESTIC DEMAND (EX. Inventories)...</b>	<b>36,742</b>	<b>37,929</b>	<b>37,524</b>	<b>38,408</b>	<b>38,684</b>	<b>39,812</b>	<b>40,300</b>
Change in inventories: non-farm business....	274	209	168	104	504	24	40
farm <sup>2</sup> .....	85	-447	-380	-420	-596	-96	-136
Net balance on current account.....	-1,138	-909	-868	-752	-856	-1,128	-976
<i>Exports of goods and services.....</i>	<i>7,022</i>	<i>7,578</i>	<i>7,316</i>	<i>7,856</i>	<i>7,956</i>	<i>7,836</i>	<i>8,240</i>
<i>Less: Imports of goods and services.....</i>	<i>-8,160</i>	<i>-8,487</i>	<i>-8,184</i>	<i>-8,608</i>	<i>-8,812</i>	<i>-8,964</i>	<i>-9,216</i>
Residual error of estimate.....	-35	62	44	56	196	228	196
<b>GROSS NATIONAL EXPENDITURE.....</b>	<b>35,928</b>	<b>36,844</b>	<b>36,488</b>	<b>37,396</b>	<b>37,932</b>	<b>38,840</b>	<b>39,424</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	18,736	19,060	19,328	19,700	20,008
Less: Social insurance contributions.....	-735	-781	-780	-800	-792	-768	-804
Military pay and allowances.....	509	550	544	544	572	600	592
Net income of non-farm unincorp. business....	2,190	2,249	2,224	2,372	2,308	2,388	2,372
Interest dividends and net rental income.....	2,742	2,850	2,832	2,828	2,940	2,892	3,008
Transfer payments.....	3,165	3,388	3,348	3,404	3,488	3,632	3,644
<b>INCOME FROM NON-FARM SOURCES.....</b>	<b>25,990</b>	<b>27,140</b>	<b>26,904</b>	<b>27,408</b>	<b>27,844</b>	<b>28,444</b>	<b>28,820</b>
Net income received by farm operators <sup>1</sup> ....	1,188	909	808	1,008	948	964	1,596
<b>PERSONAL INCOME.....</b>	<b>27,178</b>	<b>28,049</b>	<b>27,712</b>	<b>28,416</b>	<b>28,792</b>	<b>29,408</b>	<b>30,416</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,460	-2,584	-2,576	-2,620	-2,664
<b>PERSONAL DISPOSABLE INCOME.....</b>	<b>24,821</b>	<b>25,545</b>	<b>25,252</b>	<b>25,832</b>	<b>26,216</b>	<b>26,788</b>	<b>27,752</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-24,124	-24,504	-24,600	-25,312	-25,456
<b>PERSONAL NET SAVING.....</b>	<b>1,454</b>	<b>1,292</b>	<b>1,128</b>	<b>1,328</b>	<b>1,616</b>	<b>1,476</b>	<b>2,296</b>

SOURCE: DOMINION BUREAU OF STATISTICS, *National Accounts, Income and Expenditure, 2nd Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.

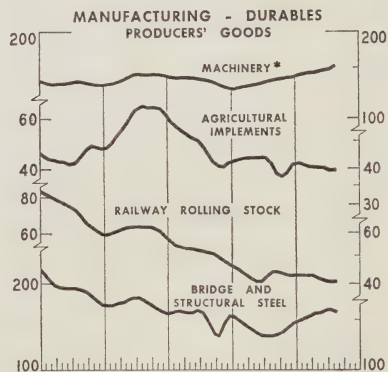
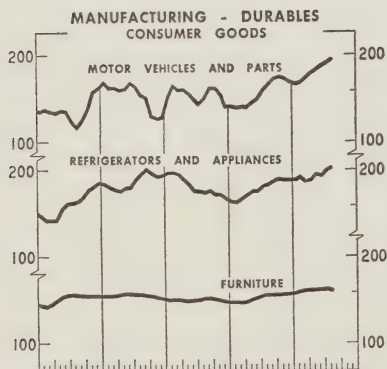
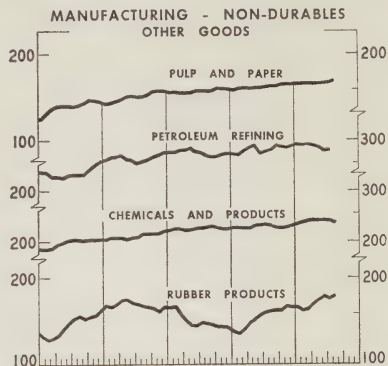
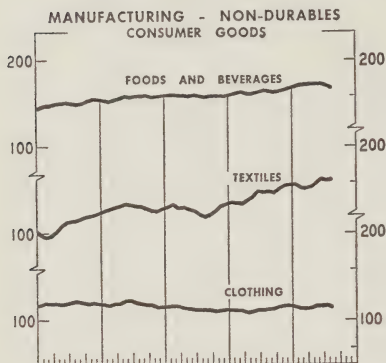


## INDUSTRIAL PRODUCTION

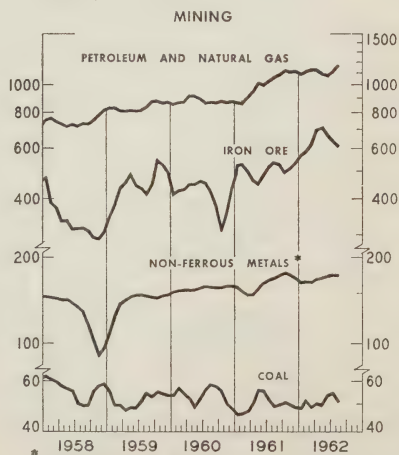
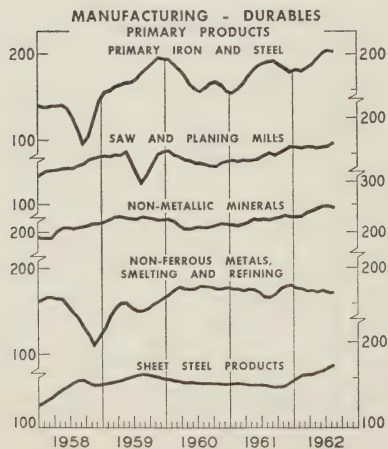
## SELECTED INDUSTRIES

3-MONTH CENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

1949 = 100 — RATIO SCALE

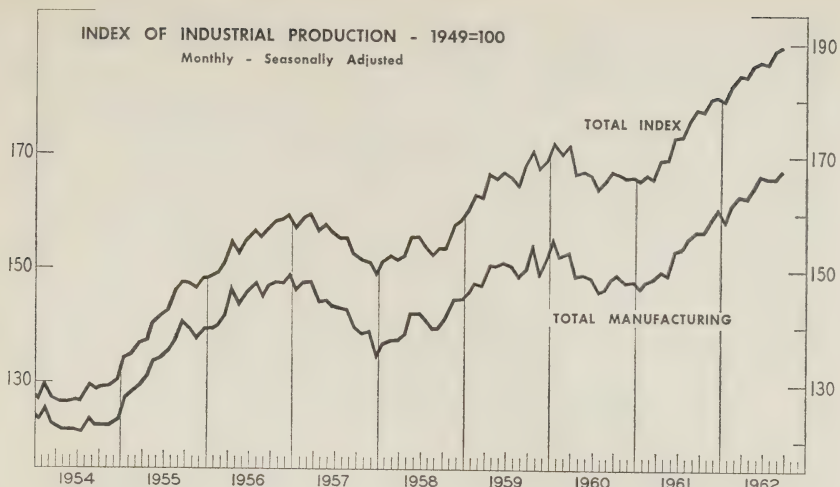


\*Index of "Heavy Electrical Machinery" and "Machinery and Machine Shops"



\*Copper, nickel, lead and zinc

## INDUSTRIAL PRODUCTION



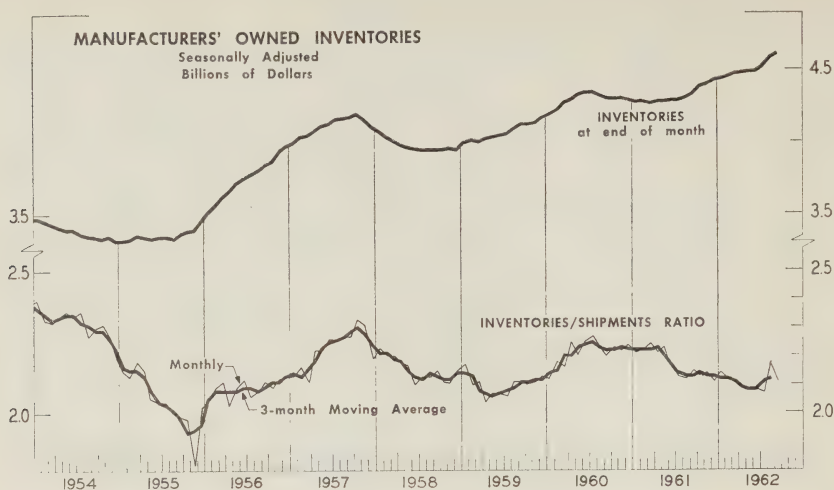
Weighting	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
		Total	Petro- leum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables	
	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
	1949 = 100											
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	878.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
	Un- adjusted	SEASONALLY ADJUSTED										
1960—Sept.	169.9	167.2	255.1	902.6	173.8	148.2	145.1	131.7	151.4	150.8	148.0	308.7
Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	301.4
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	298.9
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	305.6
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	305.8
Feb.	166.5	166.7	255.3	863.8	178.8	147.9	141.5	132.1	145.9	153.4	154.8	303.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	302.5
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	312.2
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	322.4
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	323.5
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	325.0
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	331.0
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	327.4
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	330.4
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	321.8
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	325.5
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	336.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	335.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	335.2
Apr.	180.3	184.1	287.3	1134.6	180.8	162.8	160.7	146.2	167.5	164.7	162.3	333.9
May	188.6	186.0	288.1	1090.2	187.3	164.5	163.2	150.3	169.3	165.5	163.2	341.7
June	194.9	186.6	278.9	1050.4	176.9	166.6	165.5	154.3	170.8	167.6	168.2	337.6
July	182.1†	186.3†	278.5†	1068.3	179.2†	166.1†	166.7†	155.3†	172.1†	165.7†	157.5†	340.5
Aug.	183.3	188.7	297.5	1189.9	185.3	166.1	167.7	157.8	172.3	164.7	159.5	350.4
Sept.*	194.1	189.3	297.6	1232.4	180.1	167.4	170.0	157.9	175.7	165.2	160.2	339.3

SOURCE: DOMINION BUREAU OF STATISTICS. *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.

† Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.

\* Preliminary. NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.

## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED							
	Owned Inventories 1	Shipments	Orders		Owned Inventories 1, 2				Shipments	Inventories-Shipments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in-Process	Total			New Orders	Unfilled Orders
Millions of Dollars												
1960—Jan.	4,216	1,757	1,825	2,135	2,006	1,351	842	4,199	1,978	2.12	1,972	2,109
Feb.	4,282	1,824	1,833	2,144	2,022	1,362	848	4,232	1,941	2.18	1,947	2,115
Mar.	4,340	2,017	2,012	2,139	2,035	1,385	855	4,275	1,981	2.16	1,954	2,088
Apr.	4,344	1,907	1,852	2,083	2,048	1,396	855	4,299	1,913	2.25	1,878	2,053
May	4,351	2,025	1,980	2,038	2,063	1,409	855	4,327	1,971	2.20	1,925	2,007
June	4,330	2,066	2,032	2,004	2,063	1,414	864	4,341	1,930	2.25	1,908	1,985
July	4,293	1,847	1,846	2,003	2,061	1,424	861	4,346	1,915	2.27	1,908	1,978
Aug.	4,301	1,971	1,917	1,949	2,047	1,426	862	4,335	1,948	2.23	1,897	1,928
Sept.	4,272	2,056	2,004	1,897	2,030	1,422	862	4,314	1,965	2.20	1,961	1,925
Oct.	4,270	1,996	1,944	1,844	2,027	1,429	848	4,304	1,933	2.23	1,916	1,908
Nov.	4,269	2,014	1,962	1,792	2,028	1,424	853	4,305	1,941	2.22	1,896	1,862
Dec.	4,294	1,847	1,880	1,826	2,018	1,425	850	4,293	1,919	2.24	1,931	1,873
1961—Jan.	4,297	1,735	1,806	1,896	2,027	1,410	847	4,284	1,937	2.21	1,945	1,882
Feb.	4,332	1,739	1,739	1,896	2,025	1,407	853	4,285	1,926	2.22	1,917	1,873
Mar.	4,347	1,938	1,981	1,938	2,017	1,399	861	4,277	1,912	2.24	1,922	1,882
Apr.	4,334	1,861	1,881	1,957	2,010	1,403	873	4,286	1,938	2.21	1,966	1,911
May	4,313	2,060	2,054	1,950	2,004	1,408	876	4,288	1,927	2.23	1,928	1,912
June	4,286	2,129	2,113	1,934	1,998	1,411	885	4,294	1,986	2.16	1,981	1,908
July	4,242	1,952	1,949	1,931	2,005	1,404	885	4,294	2,012	2.13	2,006	1,902
Aug.	4,278	2,089	2,076	1,918	2,018	1,404	889	4,311	2,034	2.12	2,037	1,906
Sept.	4,286	2,122	2,079	1,875	2,032	1,412	891	4,335	2,013	2.15	2,017	1,909
Oct.	4,350	2,138	2,107	1,844	2,046	1,420	916	4,382	2,052	2.13	2,060	1,917
Nov.	4,376	2,149	2,215	1,910	2,054	1,433	920	4,407	2,057	2.14	2,123	1,983
Dec.	4,432	1,971	1,996	1,935	2,059	1,437	931	4,427	2,100	2.11	2,107	1,991
1962—Jan.	4,452	1,931	2,017	2,021	2,056	1,449	937	4,442	2,080	2.14	2,101	2,011
Feb.	4,499	1,886	1,941	2,075	2,052	1,461	940	4,453	2,103	2.12	2,139	2,047
Mar.	4,550	2,122	2,189	2,142	2,061	1,472	938	4,471	2,115	2.11	2,137	2,069
Apr.	4,536	2,050	2,026	2,118	2,069	1,471	943	4,483	2,145	2.09	2,133	2,058
May	4,510	2,298	2,288	2,107	2,079	1,463	943	4,485	2,159	2.08	2,160	2,060
June	4,478	2,296	2,338	2,150	2,083	1,453	954	4,490	2,154	2.08	2,210	2,116
July	4,476	2,120	2,111	2,141	2,093	1,473	970	4,536	2,190	2.07	2,181	2,107
Aug.	4,541	2,167	2,147	2,121	2,102	1,492	987	4,582	2,107	2.17	2,111	2,111
Sept.*	4,559	2,219	2,153	2,056	2,120	1,505	993	4,618	2,194	2.11	2,179	2,097

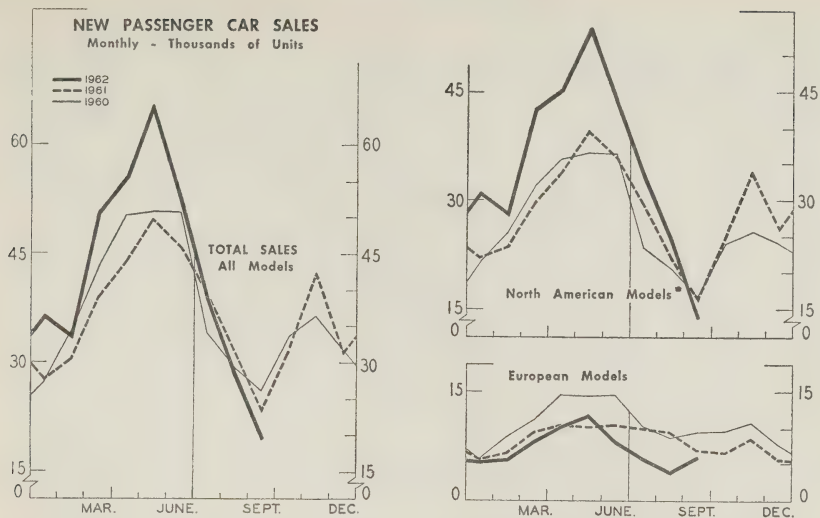
SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

\* Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply 3	CANADIAN SALES		Canadian Production	Exports	Imports
	Production	Exports 1	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
	Thousands of Units							%	Thousands of Units		
Annual Totals											
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—Oct.	23.2	0.8	3.4	3.8	4.3	33.9	33.5	28.5	3.7	0.2	0.6
Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.4	22.1	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	46.0	22.5	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	8.6	—	0.4	3.6	2.3	9.8	31.1†	29.2†	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.2	30.2	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.7
Feb.	34.6	1.2	1.3	4.9	1.8	41.4	33.5	16.5	6.3	0.2	0.3
Mar.	37.6	1.1	1.4	4.7	2.5	45.1	50.5	16.0	7.8	0.3	0.5
Apr.	39.9	1.1	4.6	4.2	4.6	52.2	55.4	18.3	7.6	0.6	0.5
May	48.9	1.3	4.0	4.7	7.3	63.7	65.1	17.8	9.0	0.4	0.9
June	44.3	1.2	1.2	2.9	5.3	52.5	52.2	15.4	8.1	0.2	0.6
July	29.4	1.0					38.9	14.3	5.7	0.4	
Aug.	2.9	0.2					28.4	13.7	1.9	0.1	
Sept.	24.4	1.2					19.4	28.6	5.7	0.3	
Oct.	41.8								7.2		

SOURCE: DOMINION BUREAU OF STATISTICS, *New Vehicle Sales*, WARD's Automotive Reports.

1. Manufacturers' shipments for export.

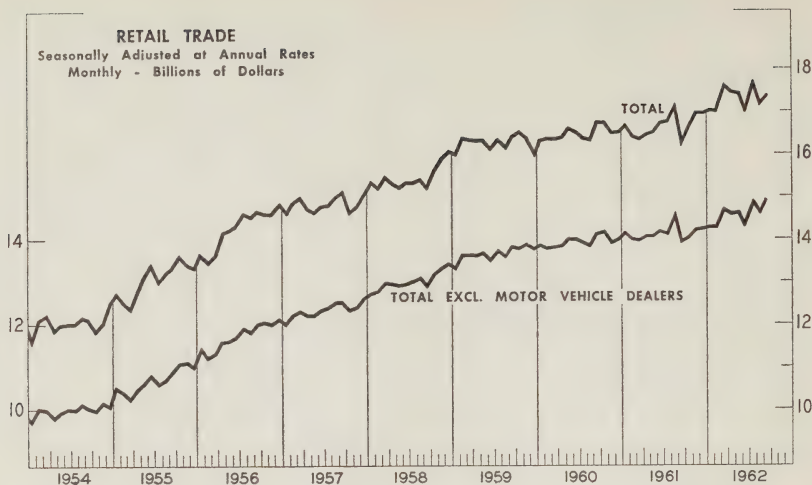
2. Includes re-exports.

3. Canadian production less exports plus retained imports.

† Revised.



## RETAIL SALES



Calendar Yrs.	TOTAL RETAIL TRADE	SELECTED STORE TYPES						NEW AUTOMOBILES		
		Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores			
		Millions of Dollars								
1954	12,066	2,029	653	486	3,203	620	1,062	798		
1955	13,112	2,370	707	540	3,379	640	1,151	1,023		
1956	14,298	2,542	774	584	3,683	692	1,242	1,129		
1957	14,826	2,484	760	568	3,976	710	1,282	1,088		
1958	15,444	2,414	799	566	4,246	729	1,345	1,111		
1959	16,284	2,613	819	581	4,465	749	1,420	1,241		
1960	16,502	2,551	762	547	4,698	771	1,453	1,290		
1961	16,663	2,519	761	556	4,806	779	1,500	1,287		
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted 1	
1960—Sept.	1,370	16,732	2,639	774	546	4,751	791	1,453	73	1,309
Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,191†
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,193†
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130	1,224†
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,265†
June	1,497	16,705	2,533	763	557	4,814	787	1,494	135	1,257†
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,431†
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,388†
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,311†
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,423†
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,528†
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,411†
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,499†
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,490†
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,522†
June	1,554	17,068	2,772	797	570	4,808	792	1,524	151	1,431
July	1,426	17,608	2,755	800	582	5,087	822	1,565	113	1,411
Aug.	1,450	17,153	2,516	786	547	5,008	812	1,583	83	1,343†
Sept.	1,378	17,351	2,442	790	567	5,014	832	1,665	54	1,118

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961" PAGE 129.

# POPULATION GROWTH DURING CALENDAR YEAR (QUARTER)

	POPULATION AT START OF PERIOD	Total Increase	Births	Deaths	Net Natural Increase	Immigration	Residual (incl. Emigration) 1	Total Rate of Increase	Rate of Net Natural Increase	Birth Rate	Death Rate
	Thousands of Persons							Per Thousand of Population			
<b>Annual</b>											
1946	12,188	262	231	115	216	72	-26	21.5	17.7	27.1	9.4
1947	12,450	260	360	118	242	64	-46	20.9	19.4	28.9	9.5
1948	12,710	288	348	120	228	125	-65	22.7	17.9	27.4	9.5
1949	12,998	261 <sup>2</sup>	367	125	242	95	-76	20.1 <sup>2</sup>	18.6	28.2	9.6
1950	13,607	263	372	124	248	74	-59	20.1	19.0	28.5	9.5
1951	13,870	407	381	126	255	194	-42	29.3	18.4	27.5	9.1
1952	14,277	405	404	126	278	164	-37	28.4	19.5	28.3	8.8
1953	14,682	423	418	128	290	169	-36	28.8	19.8	28.5	8.7
1954	15,105	430	436	125	311	154	-35	28.5	20.6	28.9	8.3
1955	15,535	384	443	128	315	110	-41	24.7	20.3	28.5	8.2
1956	15,919	433	451	132	319	165	-51	27.2	20.0	28.3	8.3
1957	16,352	555	469	137	332	282	-59	33.9	20.3	28.7	8.4
1958	16,907	411	470	135	335	125	-49	24.3	19.8	27.8	8.0
1959	17,318	392	479	140	339	107	-54	22.6	19.6	27.7	8.1
1960	17,710	382	479	140	339	104	-61	21.6	19.1	27.0	7.9
1961	18,092	342	476	141	335	72	-65	18.9	18.5	26.3	7.8
1962	18,434										
<b>Quarterly</b>											
1959—I	17,318	88	117	36	81	17	-10	20.3	18.7	27.0	8.3
II	17,406	116	124	36	88	40	-12	26.7	20.2	28.5	8.3
III	17,522	102	124	33	91	28	-17	23.3	20.8	28.3	7.5
IV	17,624	86	114	35	79	22	-15	19.5	17.9	25.9	7.9
1960—I	17,710	83	115	36	79	17	-13	18.7	17.8	26.0	8.1
II	17,793	116	123	35	88	41	-13	26.1	19.8	27.7	7.9
III	17,909	100	126	33	93	26	-19	22.3	20.8	28.1	7.4
IV	18,009	83	115	36	79	20	-16	18.4	17.5	25.5	8.0
1961—I	18,092	80	116	36	80	12	-12	17.7	17.7	25.6	8.0
II	18,172	97	123	36	87	25	-15	21.4	19.2	27.1	7.9
III	18,269	88	122	33	89	19	-20	19.3	19.5	26.7	7.2
IV	18,357	77	115	36	79	16	-18	16.8	17.2	25.0	7.8
1962—I	18,434	74	117*	38*	79*	12	-17*	16.1	17.1*	25.3*	8.2*
II	18,508	92	119*	35*	84*	22	-14*	19.9	18.1*	25.7*	7.6*
III	18,600		121*	35*	86*	23			18.5*	26.0*	7.5*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. No direct count of total emigration is made. Prior to 1961 the residual is not an accurate measure of emigration because it is distorted by the general revision of inter-censal estimates of population which only takes place at the time of a new census. For the period since the 1961 census the residual closely reflects preliminary estimates of emigration, but it is affected by periodic adjustments to births, deaths and migration data.

2. For purpose of comparison the total increase during 1949 excludes Newfoundland's population of 348 thousand which is included in total population of January 1, 1950.

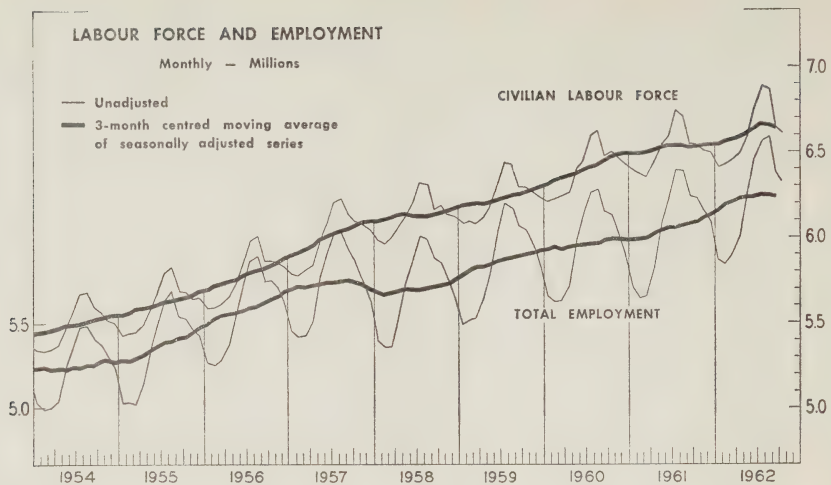
3. Expressed at annual rates to facilitate comparison with above figures. \* Preliminary.

## IMMIGRATION AND EMIGRATION

	TOTAL IMMI- GRATION	IMMIGRATION BY COUNTRY OF LAST PERMANENT RESIDENCE						Immigrants 15 years of age and over	Immigrants destined to Labour Force	Emigra- tion to U.S.A.
		U.K. & Ireland	Italy	Germany	Rest of Europe	U.S.A.	Rest of World			
Thousands of Persons										
1946	72	55	-	1	5	11	-	52	**	**
1947	64	40	-	-	13	9	2	54	39	**
1948	125	49	3	2	62	7	2	102	74	**
1949	95	21	8	3	51	8	4	75	50	**
1950	74	13	9	4	35	8	5	58	41	23
1951	194	32	24	29	92	8	9	155	115	27
1952	164	46	21	26	51	9	11	125	85	38
1953	169	49	24	34	42	9	11	131	91	36
1954	154	45	24	28	37	10	10	121	84	33
1955	110	30	19	18	23	10	10	86	58	37
1956	165	53	28	26	38	10	10	129	91	44
1957	282	114	28	28	83	11	18	216	151	50
1958	125	26	27	14	31	11	16	107	63	36
1959	107	19	26	10	29	11	12	83	54	42
1960	104	20	21	11	31	11	10	81	54	49
1961	72	12	14	6	20	12	8	56	35	46

SOURCES: DEPARTMENT OF CITIZENSHIP AND IMMIGRATION, U.S. IMMIGRATION AND NATURALIZATION SERVICE OFFICE.

\*\* Not available.



		EMPLOYED									
		Total	Agri- culture	Non Agri- culture	By REGION <sup>2</sup>					By SEX	
					Atlantic	Quebec	Ontario	Prairie	B.C.	Female	
										Married	Other <sup>3</sup>
		Thousands									
Annual Average											
	1954	5,243	878	4,365	467	1,470	1,945	924	437	424	775
	1955	5,364	819	4,546	478	1,493	1,993	939	461	462	774
	1956	5,585	776	4,809	489	1,535	2,096	975	490	519	801
	1957	5,725	744	4,981	496	1,574	2,157	988	510	576	824
	1958	5,695	712	4,983	476	1,577	2,134	1,004	504	625	814
	1959	5,855	692	5,163	493	1,613	2,187	1,036	526	674	828
	1960	5,955	675	5,280	507	1,632	2,239	1,053	524	728	865
	1961	6,049	674	5,375	526	1,644	2,261	1,083	536	802	869
Week Ending											
1960—	Oct. 15	6,131	695	5,436	546	1,694	2,272	1,080	539	775	886
	Nov. 12	6,029	649	5,380	530	1,664	2,257	1,052	526	785	859
	Dec. 10	5,902	610	5,292	509	1,622	2,222	1,032	517	780	876
1961—	Jan. 14	5,703	585	5,118	481	1,544	2,170	1,005	503	756	853
	Feb. 18	5,644	570	5,074	461	1,538	2,152	996	497	748	858
	Mar. 18	5,648	593	5,055	459	1,518	2,158	1,009	504	747	853
	Apr. 22	5,818	652	5,166	474	1,570	2,207	1,046	521	780	867
	May 20	6,085	726	5,359	515	1,646	2,266	1,114	544	808	882
	June 17	6,222	705	5,517	562	1,685	2,307	1,124	544	816	883
	July 22	6,389	792	5,597	586	1,733	2,345	1,158	567	793	915
	Aug. 19	6,381	803	5,578	574	1,716	2,362	1,162	567	802	887
	Sept. 16	6,235	724	5,511	559	1,699	2,301	1,122	554	834	855
	Oct. 14	6,220	704	5,516	571	1,698	2,294	1,106	551	840	858
	Nov. 11	6,155	629	5,526	538	1,698	2,294	1,082	543	846	855
	Dec. 9	6,082	599	5,483	529	1,678	2,273	1,068	534	850	861
1962—	Jan. 13	5,864	575	5,289	487	1,616	2,211	1,031	519	816	836
	Feb. 17	5,840	574	5,266	487	1,596	2,193	1,036	528	792	846
	Mar. 24	5,894	577	5,317	479	1,622	2,206	1,050	537	813	873
	Apr. 21	6,007	627	5,380	495	1,643	2,255	1,067	547	830	863
	May 19	6,254	681	5,573	534	1,716	2,313	1,132	559	848	872
	June 23	6,451	687	5,764	566	1,763	2,392	1,150	580	876	904
	July 21	6,569	746	5,823	584	1,805	2,398	1,192	590	832	951
	Aug. 18	6,582	797	5,785	585	1,798	2,404	1,201	594	848	939
	Sept. 22	6,385	738	5,647	566	1,741	2,331	1,178	569	887	881
	Oct. 20	6,326	649	5,677	566	1,730	2,335	1,131	564	876	877

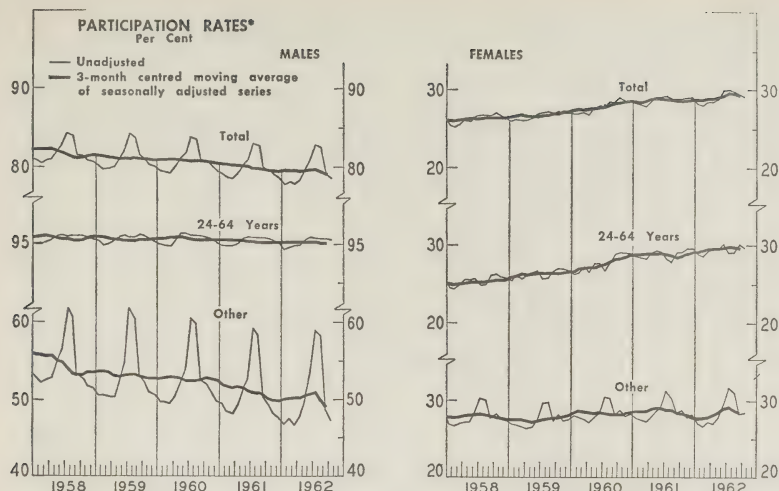
SOURCE: DOMINION BUREAU OF STATISTICS. *The Labour Force and September, 1960 Supplement.*

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# F THE POPULATION<sup>1</sup>



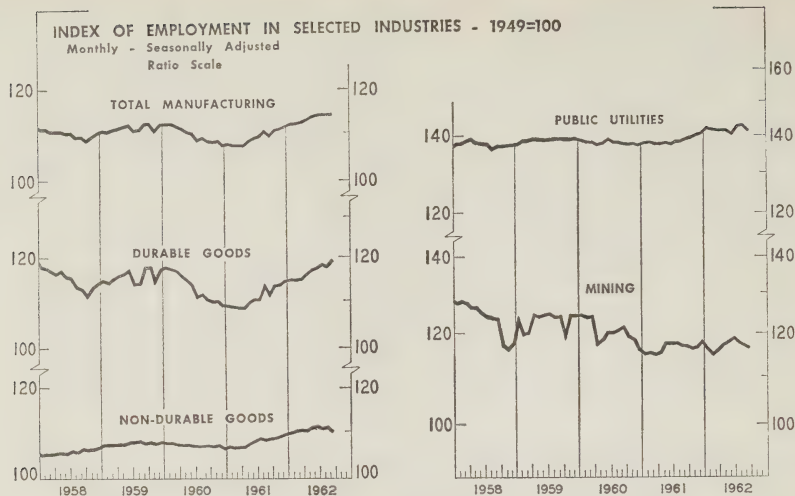
\* Percentage of persons 14 years of age and over participating in the labour force (i.e. those who are employed, temporarily laid off, or are actively looking for work).

Male	UNEMPLOYED				CIVILIAN LABOUR FORCE	PARTICIPATION RATES			CIVILIAN NON-INSTITUTIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
	Male	Female	Total	Per-centage of Labour Force		Male	Female	Total			
				%	Thousands				Thousands		
0,044	219	32	250	4.6	5,493	82.1	23.6	52.9	10,391	114	Annual Average
1,128	213	33	246	4.4	5,610	82.0	23.9	52.9	10,597	117	1954
2,265	171	26	197	3.4	5,782	82.2	24.9	53.5	10,805	117	1955
3,325	244	33	278	4.6	6,003	82.3	25.8	54.0	11,107	117	1956
4,256	378	54	432	7.1	6,127	81.7	26.3	53.9	11,357	120	1957
5,353	326	47	373	6.0	6,228	81.1	26.7	53.9	11,562	120	1958
6,382	388	60	448	7.0	6,403	80.9	28.0	54.3	11,789	119	1959
7,378	404	65	469	7.2	6,518	80.0	28.8	54.3	12,010	121	1960
8,470	306	62	368	5.7	6,499	80.8	29.0	54.8	11,862	119	1961
9,385	383	66	429	6.6	6,458	80.2	28.7	54.4	11,878	119	Week Ending
10,246	465	63	528	8.2	6,430	79.5	28.8	54.1	11,893	119	15 Oct. — 1960
11,094	606	87	693	10.8	6,396	79.2	28.4	53.7	11,914	120	12 Nov.
12,038	641	78	719	11.3	6,363	78.7	28.1	53.3	11,929	120	10 Dec.
13,048	630	75	705	11.1	6,353	78.6	27.9	53.2	11,943	120	14 Jan. — 1961
14,171	550	72	622	9.7	6,440	79.2	28.6	53.8	11,964	120	18 Feb.
15,395	397	60	457	7.0	6,542	90.3	29.1	54.6	11,982	120	18 Mar.
16,523	310	60	370	5.6	6,592	80.9	29.2	54.9	12,000	120	22 Apr.
17,681	291	63	354	5.2	6,743	83.0	29.3	56.1	12,023	120	20 May
18,692	287	56	323	4.8	6,704	82.7	28.9	55.7	12,041	119	17 June
19,546	250	58	308	4.7	6,543	79.9	28.9	54.3	12,058	119	22 July
20,522	262	56	318	4.9	6,538	79.6	28.9	54.2	12,073	122	19 Aug.
21,454	291	58	349	5.4	6,504	78.8	29.0	53.8	12,089	123	16 Sept.
22,371	355	58	413	6.4	6,495	78.5	29.1	53.7	12,104	124	14 Oct.
23,212	476	69	545	8.5	6,409	77.7	28.3	52.9	12,123	125	11 Nov.
24,202	512	71	583	9.1	6,423	78.1	28.0	52.9	12,140	125	9 Dec.
25,208	501	59	560	8.7	6,454	77.9	28.6	53.1	12,158	126	13 Jan. — 1962
26,314	428	57	485	7.5	6,492	78.3	28.6	53.3	12,177	127	17 Feb.
27,534	285	51	336	5.1	6,590	79.5	28.9	54.0	12,194	127	24 Mar.
28,671	243	58	301	4.5	6,752	80.9	29.9	55.3	12,217	127	21 Apr.
29,786	247	61	308	4.5	6,877	82.8	30.0	56.2	12,234	127	19 May
30,795	229	51	280	4.1	6,862	82.5	29.8	56.0	12,251	127	23 June
31,617	209	51	260	3.9	6,645	79.1	29.5	54.1	12,272	127	21 July
32,573	228	55	283	4.3	6,609	78.6	29.2	53.8	12,291	126	18 Aug.
											22 Sept.
											20 Oct.

3. Includes single, widowed and divorced persons.

4. Source: Dept. of National Defence.



EMPLOYMENT INDEXES<sup>1</sup>

	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
	Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100										
Annual Aver.										
1954	110.4	107.3	114.2	101.4	116.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
1961	116.5	108.9	110.6	107.5	138.3					
Monthly										
1960—Sept.	123.2	111.6	111.6	111.7	140.8	121.3	108.2	109.9	106.8	137.5
Oct.	120.0	109.6	110.5	108.9	138.8	119.0	107.9	109.4	106.6	137.4
Nov.	118.2	108.1	108.9	107.4	137.2	118.3	108.0	109.4	106.8	137.5
Dec.	113.1	104.1	105.7	102.7	134.7	115.9	107.3	108.7	106.1	137.1
1961—Jan.	113.3	104.3	105.9	103.1	131.9	115.2	107.5	108.6	106.6	137.6
Feb.	114.0	104.6	106.3	103.2	132.0	115.4	107.3	108.4	106.4	137.7
Mar.	113.0	104.9	107.0	103.2	132.2	114.8	107.2	108.1	106.4	137.4
Apr.	111.8	105.4	107.5	103.6	133.4	115.5	107.2	108.1	106.5	137.4
May	117.4	108.4	111.0	106.2	138.5	117.4	108.0	109.3	107.0	137.6
June	119.7	111.2	113.7	109.0	142.1	117.4	108.6	110.1	107.4	137.3
July	121.0	110.9	111.6	110.4	144.4	117.4	108.9	109.9	108.0	138.0
Aug.	120.2	113.1	113.7	112.6	144.6	116.9	110.2	113.2	107.6	138.2
Sept.	118.5	112.8	112.5	113.0	142.1	116.7	109.3	111.0	108.0	138.8
Oct.	117.1	112.1	113.9	110.6	140.7	116.3	110.4	112.9	108.2	139.3
Nov.	116.6	110.9	112.8	109.4	139.5	116.6	110.8	113.3	108.6	139.7
Dec.	115.1	107.9	110.9	105.5	137.7	117.9	111.2	113.9	108.9	140.1
1962—Jan.	114.0	108.5	111.4	106.0	135.8	116.1	111.7	114.3	109.5	141.6
Feb.	113.7	108.9	112.0	106.3	135.5	115.2	111.8	114.2	109.7	141.3
Mar.	114.3	109.6	113.3	106.5	135.7	116.1	112.0	114.5	109.9	141.1
Apr.	113.3	110.4	114.7	106.7	136.7	117.1	112.4	115.5	109.8	141.0
May	117.8	113.7	118.4	109.7	141.9	117.7	113.3	116.6	110.5	141.0
June	121.0	116.4	121.0	112.5	145.2	118.7	113.6	117.0	110.7	140.2
July	121.2	115.5	118.4	113.1	149.4	117.5	113.9	117.9	110.5	142.7
Aug.	120.7	117.5	119.5	115.9	149.4	117.4	113.9	117.6	110.8	142.8
Sept.*	118.1	117.5	120.6	115.0	144.7	116.3	114.0	118.9	109.9	141.3

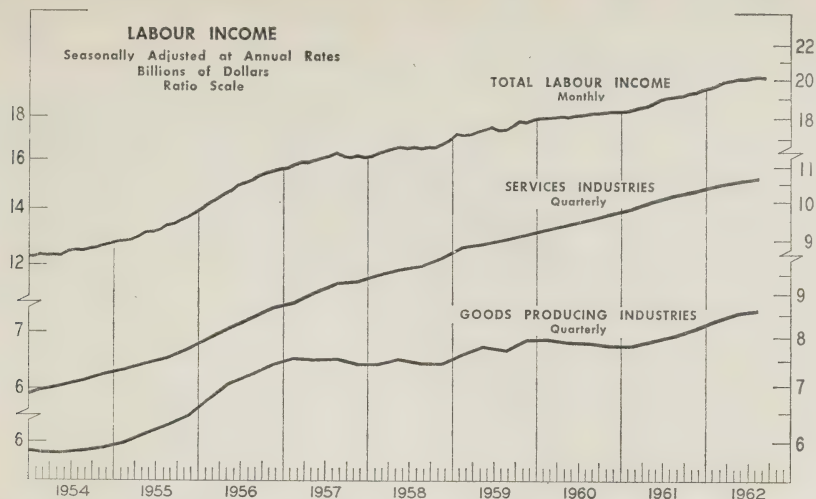
SOURCE: DOMINION BUREAU OF STATISTICS. *Employment and Payrolls.*

1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in Aug. 1962 was 1,442,472 or 27.8 percent of non-agricultural paid workers as per *The Labour Force*.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



	LABOUR INCOME						AVERAGE HOURLY EARNINGS		AVERAGE HOURS WORKED	
	Total 1	Supple- mentary Income 2, 3	Goods 4		SERVICES 3					
			Manu- facturing	Other 3	All Gov'ts	Other				
	Millions of Dollars							Dollars		Hours per Week
Annually										
1954	12,452	494	3,903	1,964	990	5,101	1.41		40.7	
1955	13,223	538	4,148	2,060	1,052	5,425	1.45		41.0	
1956	14,890	617	4,586	2,512	1,157	6,018	1.52		41.0	
1957	16,018	683	4,838	2,650	1,270	6,577	1.61		40.4	
1958	16,521	728	4,823	2,622	1,404	6,944	1.66		40.2	
1959	17,463	746	5,096	2,654	1,491	7,476	1.72		40.7	
1960	18,119	790	5,188	2,678	1,609	7,854	1.78		40.4	
1961	18,884	827	5,348	2,635	1,747	8,327	1.83		40.6	
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted
1960—Sept.	1,583	18,220		5,160			1.77	1.80	40.9	40.3
Oct.	1,563	18,239		5,155			1.78	1.79	40.7	40.2
Nov.	1,539	18,286	799	5,170	2,638	1,677	1.79	1.80	40.6	40.3
Dec.	1,489	18,274		5,160			1.82	1.80	38.7	40.7
1961—Jan.	1,467	18,328		5,160			1.81	1.81	40.1	40.1
Feb.	1,475	18,418	808	5,195	2,613	1,710	1.82	1.81	40.4	40.4
Mar.	1,482	18,491		5,203			1.83	1.82	40.3	40.3
Apr.	1,509	18,577		5,230			1.84	1.83	40.6	40.6
May	1,564	18,700	822	5,264	2,627	1,731	1.84	1.82	40.5	40.5
June	1,629	18,938		5,352			1.83	1.83	41.0	40.8
July	1,615	19,008		5,376			1.82	1.83	40.6	40.5
Aug.	1,630	19,058	835	5,420	2,630	1,758	1.82	1.85	40.9	40.7
Sept.	1,658	19,112		5,431			1.82	1.84	41.3	40.7
Oct.	1,645	19,220		5,471			1.84	1.86	41.2	40.7
Nov.	1,625	19,294	845	5,490	2,671	1,789	1.84	1.85	41.1	40.8
Dec.	1,586	19,469		5,582			1.88	1.85	38.8	40.7
1962—Jan.	1,566	19,568		5,548			1.86	1.86	40.6	40.6
Feb.	1,576	19,676	857	5,586	2,794	1,828	1.86	1.85	40.8	40.8
Mar.	1,591	19,853		5,627			1.87	1.85	41.0	41.0
Apr.	1,619	19,933		5,692			1.89	1.88	40.6	40.6
May	1,677	20,059	872	5,742	2,821†	1,855†	1.89	1.87	41.0	41.1
June	1,726	20,053		5,755			1.88	1.88	41.1	40.9
July	1,712	20,143		5,782			1.87	1.88	40.9	40.8
Aug.	1,725	20,189	883	5,806	2,798	1,854	1.86	1.89	41.0	40.8
Sept.*	1,748	20,144		5,808			1.87	1.90	41.4	40.7

SOURCES: DOMINION BUREAU OF STATISTICS, *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review*.

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

4. Includes construction and public utilities.

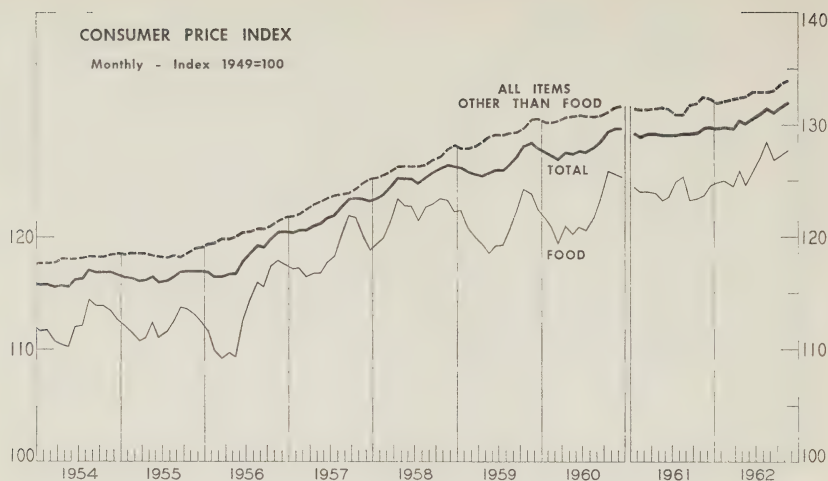
5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in Aug. 1962 was 895,827.

† Revised.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY 1961", PAGE 135 AND EARLIER ISSUES.

## PRICE INDEXES



	CONSUMER PRICE INDEX											WHOLE- SALE PRICE INDEX
	TOTAL INDEX	FOOD 2	TOTAL Ex. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES EX. SHELTER	
					Shelter	Household Operation		Total	Non- Durables	Durables		
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	1935-39 = 100
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
1949=100												
1954	116.2	112.2	118.0	109.4	126.5	117.4	117.4	112.4	111.3	116.2	127.4	217.0
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1960—Nov. Dec.	129.6	125.5	131.5	112.5	144.5	123.5	138.3	118.3	118.3	118.2	160.8	229.9
	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan. 1, 2 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	161.0	231.6
	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3
	131.4	128.4	132.9	112.7	148.2	123.5	139.7	117.9	118.9	115.1	166.2	242.5
	131.0	126.8	133.0	113.3	148.2	123.7	139.4	118.0	119.1	115.0	166.2	241.8
	131.5	127.2	133.5	115.6	148.3	123.9	139.7	118.7	120.1	115.0	167.2	241.6
	131.9	127.7	133.8	116.0	148.5	124.2	138.6	118.8	119.9	115.9	167.4	242.3

SOURCE: DOMINION BUREAU OF STATISTICS. *Prices and Price Indexes*. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952: The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal foods beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES



## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960		1961*				1962**		Annual Totals	
	III	IV	I	II	III	IV	I	II	1960	1961*
<i>Millions of Dollars</i>										
<b>CURRENT ACCOUNT</b>										
Merchandise exports (adj.).....	1,398	1,392	1,266	1,447	1,557	1,619	1,396	1,620	5,392	5,889
Non-merchandise receipts.....	558	410	339	453	600	444	547	483	1,718	1,836
<b>TOTAL CURRENT RECEIPTS.....</b>	<b>1,956</b>	<b>1,802</b>	<b>1,605</b>	<b>1,900</b>	<b>2,157</b>	<b>2,063</b>	<b>1,743</b>	<b>2,103</b>	<b>7,110</b>	<b>7,725</b>
Merchandise imports (adj.).....	1,316	1,392	1,260	1,478	1,419	1,559	1,401	1,664	5,540	5,716
Non-merchandise payments.....	767	723	683	737	795	776	695	816	2,813	2,991
<b>TOTAL CURRENT PAYMENTS.....</b>	<b>2,083</b>	<b>2,115</b>	<b>1,943</b>	<b>2,215</b>	<b>2,214</b>	<b>2,335</b>	<b>2,096</b>	<b>2,480</b>	<b>8,353</b>	<b>8,707</b>
Balance on merchandise trade.....	+82	-	+6	-31	+138	+60	-5	-44	-148	+173
Balance on all other transactions.....	-209	-313	-344	-284	-195	-332	-348	-333	-1,095	-1,155
<b>CURRENT ACCOUNT BALANCE.....</b>	<b>-127</b>	<b>-313</b>	<b>-338</b>	<b>-315</b>	<b>-57</b>	<b>-272</b>	<b>-353</b>	<b>-377</b>	<b>-1,243</b>	<b>-982</b>
<b>CAPITAL ACCOUNT</b>										
Direct Investment: in Canada.....	+168	+137	+120	+140	+75	+85	+85	+50	+645	+420
abroad.....	-29	-16	-40	-35	-15	-20	-25	-20	-85	-110
Canadian securities: outstanding bonds.....	-19	-12	+31	+34	-12	+10	-3	+4	+3	+63
outstanding stocks.....	+10	+2	+13	+32	-	-5	-7	-46	+49	+40
new issues.....	+52	+40	+90	+171	+127	+104	+38	+167	+447	+492
retirements.....	-32	-93	-69	-93	-29	-101	-62	-61	-253	-292
Foreign securities (net).....	+7	-33	-	-16	-1	-13	-27	-35	-20	-30
Loans by Government of Canada (net).....	-	+25	+3	+8	-	+27	+3	+7	+32	+38
Gold and U.S. dollar subscriptions <sup>1</sup> .....	-1	-2	-	-	-	-	-	-	-3	-
Change in Cdn. dollar holdings of foreigners.....	+45	+79	-5	-72	-1	+44	-31	+34	+120	-34
Special international financial assistance.....	-	-	-	-	-	-	+707	-	-	-
Change in official holdings of gold and foreign exchange (- denotes increase)....	-40	-14	-105	-51	+62	-135	+364	-114	+39	-229
Other capital movements.....	-34	+200	+300	+197	-149	+276	+18	-316	+269	+624
<b>NET CAPITAL MOVEMENT.....</b>	<b>+127</b>	<b>+313</b>	<b>+338</b>	<b>+315</b>	<b>+57</b>	<b>+272</b>	<b>+353</b>	<b>+377</b>	<b>+1,243</b>	<b>+982</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of The Balance of International Payments, 2nd Quarter 1962.*

1. To international financial agencies

\* Subject to revision. \*\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.

## CANADIAN GOLD STATISTICS

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT <sup>1</sup>	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS <sup>4</sup>
		Exports <sub>2</sub>	Imports <sub>3</sub>	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Thousands of Fine Ounces							
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1957	4,291	4,402	5	+142	+240	4,299	-87
1958	4,638	5,321	251	+282	+250	5,102	-637
1959	4,426	8,386	19	-655	+1,196	6,516	-5,401
1960	4,745	8,410	139	-4,177	-886	4,981	-2,129
1961	4,587	1,374	75	-604	-422	1,117	+1,746
Quarters							
1960—I	1,314	516	21	-207	-771	1,059	-277
II	1,030	3,305	17	-843	+671	1,775	-1,165
III	1,227	1,797	16	-816	-267	1,232	-141
IV	1,174	2,791	84	-2,311	-520	915	-546
1961*-I	1,190	637	28	-298	-422	733	-25
II	1,214	159	10	-52	-	97	+615
III	1,127	233	8	-87	-	138	+593
IV	1,056	345	29	-167	-	149	+563
1962*-I	1,138	384	23	-19	-	342	+502
II	1,107	326	20	+6,996	+173	7,129	-8,451

SOURCE: BANK OF CANADA.

1. New gold production measured when it is either (a) sold to the Minister of Finance Exchange Fund account, (b) sold in commercial markets by mines or (c) exported directly from mines in Canada in crude form or concentrates. To the extent that there are changes in mine inventories, gold in transit from the mines or in process of refining, this figure differs from reported mine production; on the other hand it corresponds more closely to the timing

of receipts arising from sales of newly mined gold.

2. Excluding the gold content of exports of jewellers' sweepings and precious metal scraps which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

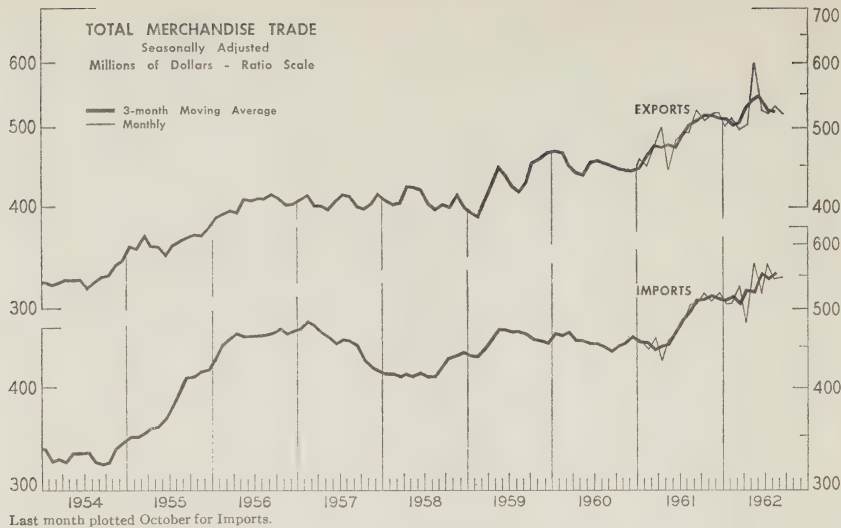
4. Holdings of the Exchange Fund.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 145 AND EARLIER ISSUES.



## EXTERNAL TRADE



## EXPORTS\*

	MERCHANDISE EXPORTS <sup>1</sup> (EXCLUDING GOLD) TO								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 2, 3	EXPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
Millions of Dollars												
1948 = 100												
1954					2,359	656	911	3,926	155	126.2	115.1	109.6
1955					2,601	772	955	4,328	155	139.2	117.7	118.3
1956					2,864	817	1,153	4,834	147	155.8	121.3	128.4
1957					2,921	726	1,237	4,884	144	157.3	121.3	129.8
1958					2,896	777	1,221	4,894	157	157.4	120.6	120.4
1959					3,182	794	1,164	5,140	148	164.8	122.8	134.2
1960					3,036	925	1,425	5,387	162	172.4	123.0	140.2
1961					3,217	921	1,759	5,896	162	188.9	124.2	152.1
1960—July	251.7	85.8	129.5	467.0	249.3	88.9	126.3	464.5	11.7	178.7	123.4	144.8
Aug.	249.7	79.8	123.3	452.8	270.9	77.4	131.1	479.3	14.4	184.7	123.0	150.2
Sept.	237.9	66.6	131.5	436.0	248.8	73.4	124.9	447.2	15.7	170.4	122.5	139.1
Oct.	241.0	82.5	135.7	459.2	257.6	88.2	136.4	482.1	12.3	186.1	123.3	150.9
Nov.	239.6	79.1	122.1	440.8	256.9	85.8	132.6	475.3	11.7	181.8	123.4	147.3
Dec.	227.8	71.6	131.9	431.3	218.8	75.0	146.8	440.7	16.8	169.6	122.4	138.6
1961—Jan.	240.9	83.5	133.3	457.7	227.9	87.2	142.6	457.5	14.1	175.5	122.9	142.8
Feb.	241.2	78.8	129.4	449.4	205.3	62.8	99.2	367.5	14.2	141.1	123.0	114.7
Mar.	251.1	76.8	147.6	475.5	243.3	71.0	124.7	439.0	12.9	169.1	123.4	137.0
Apr.	258.6	78.3	163.6	500.5	240.7	68.3	140.2	449.2	13.2	172.2	123.6	139.3
May	241.3	65.3	138.4	445.0	262.2	62.9	134.9	460.1	15.2	176.8	123.1	143.6
June	263.1	71.0	149.2	483.3	268.9	78.5	160.6	508.0	13.7	195.4	123.1	158.7
July	276.4	73.2	143.2	492.8	289.4	78.6	162.0	530.1	12.7	204.0	124.0	164.5
Aug.	270.9	72.9	151.0	494.8	281.6	80.8	159.3	521.8	14.8	201.2	124.9	161.1
Sept.	291.7	84.2	150.0	525.9	294.6	81.2	154.7	530.5	13.1	204.7	125.1	163.6
Oct.	288.3	77.7	144.3	510.3	321.5	85.9	151.7	559.1	11.2	215.2	125.2	171.9
Nov.	287.6	81.3	158.7	527.6	308.0	76.5	157.1	541.5	16.3	207.6	126.0	164.8
Dec.	297.7	82.9	141.1	521.7	273.1	86.9	171.6	531.5	10.7	204.2	126.0	162.1
1962—Jan.	313.7	62.8	126.3	502.8	307.8	67.6	127.7	503.1	9.8	192.3	126.5	152.0
Feb.	306.9	77.0	130.9	514.8	259.8	59.9	101.8	421.5	18.1	161.2	126.3	127.6
Mar.	300.2†	67.4†	134.5	498.1	289.6†	62.8†	118.4	470.8	14.6	179.4	127.8	140.4
Apr.	299.7	69.6	136.6	505.9	288.2	60.2	112.9	461.3	10.3	176.9	128.9	137.2
May	334.4	97.8	167.0	599.2	346.3	99.4	168.3	614.0	17.6	235.3	129.1	182.3
June	320.9	71.5	132.9	525.3	313.3	77.0	151.8	542.0	13.6	209.0	128.4	162.8
July	311.8	69.9	139.5	521.2	339.1	74.0	148.3	561.5	11.5	215.4	129.3	166.6
Aug.	316.9	91.7	123.3	531.9	325.9	95.7	133.9	555.5	16.3	212.9	129.5	164.4
Sept.*	308.3	80.6	131.2	520.1	297.1	71.6	123.8	492.6	11.6	189.1	129.1	146.5

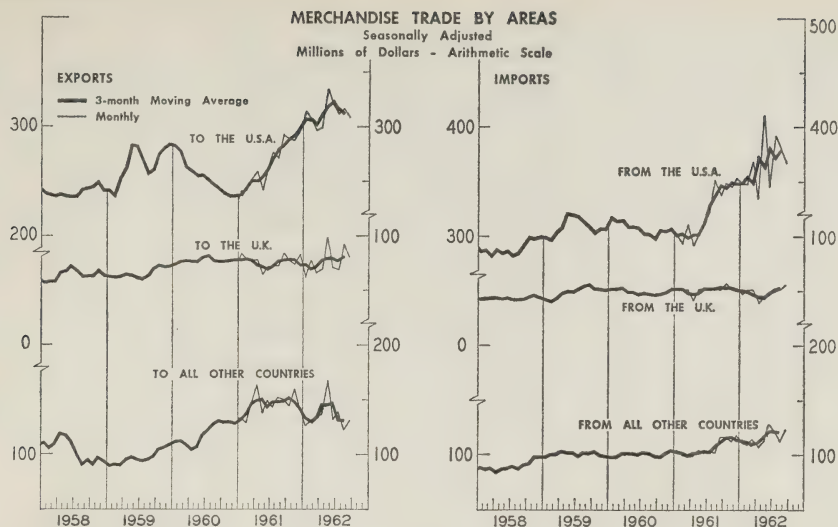
SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

\* The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no inter-

national financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis.

1. Includes exports of foreign produce. Excludes defence equipment trans-

## ND TRADE INDEXES



## IMPORTS\*

	MERCHANDISE IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS 3	IMPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
	Millions of Dollars											
1948 = 100												
1954					2,871	382	714	3,967	-41	154.4	109.5	141.0
1955					3,331	393	844	4,568	-240	177.1	110.5	160.3
1956					4,031	476	1,039	5,547	-714	214.7	113.0	190.0
1957					3,887	507	1,079	5,473	-589	212.4	116.4	182.5
1958					3,460	519	1,072	5,050	-157	192.9	116.5	165.6
1959					3,709	589	1,211	5,509	-369	210.4	114.4	183.9
1960					3,687	589	1,207	5,483	-96	209.4	115.5	181.3
1961					3,864	618	1,289	5,771	+125	220.4	119.2	184.9
1960—July	309.2	46.4	100.3	455.9	283.7	42.9	96.5	423.0	+41.5	193.8	117.2	165.4
Aug.	389.3	47.6	106.6	443.5	273.5	50.4	120.2	444.1	+35.2	203.5	116.2	175.1
Sept.	306.9	47.6	95.8	450.3	284.6	38.3	104.2	427.1	+20.1	195.7	116.7	167.7
Oct.	297.8	43.8	96.1	437.7	303.6	41.0	102.0	446.7	+35.4	204.7	116.2	176.2
Nov.	311.1	49.4	104.1	464.6	323.9	58.7	129.7	512.3	-37.0	234.8	115.3	203.6
Dec.	305.9	52.8	103.7	462.4	282.9	47.1	98.9	428.8	+11.9	196.5	115.8	169.7
1961—Jan.	301.6	52.2	104.4	458.2	297.1	46.2	86.2	429.5	+28.0	196.8	117.3	167.8
Feb.	293.7	52.0	100.0	445.7	272.6	44.7	76.3	393.6	-26.1	180.4	117.7	153.3
Mar.	310.2	51.0	98.9	460.1	324.7	50.9	82.8	458.4	-19.4	210.1	117.0	179.6
Apr.	292.1	41.0	99.6	432.7	302.7	42.7	91.9	437.4	+11.8	200.4	117.4	170.7
May	302.3	51.7	104.4	458.4	350.6	70.7	127.4	548.7	-88.6	251.5	117.5	214.0
June	311.9	52.7	101.7	466.3	332.2	58.6	104.7	495.4	+12.6	227.1	118.2	192.1
July	322.2	52.3	104.2	478.7	309.4	49.8	100.1	459.3	+70.8	210.5	120.5	174.7
Aug.	351.2	53.0	102.6	506.8	319.8	54.0	116.3	490.0	+31.8	224.6	120.5	186.4
Sept.	338.0	51.5	116.8	506.3	301.9	39.2	122.2	463.2	+67.3	212.3	120.7	175.9
Oct.	349.3	56.1	117.0	522.4	370.9	53.5	129.5	553.9	+5.2	253.8	120.7	210.3
Nov.	345.8	51.7	112.9	510.4	364.0	62.2	142.0	568.3	-26.8	261.5	121.2	214.9
Dec.	352.8	52.4	118.7	523.9	318.1	45.9	109.5	473.6	+57.9	217.0	122.4	177.3
1962—Jan.	347.5	47.1	111.9	506.5	352.9	43.1	96.3	492.3	+10.8	225.6	122.5	184.2
Feb.	347.1	50.8	109.8	507.7	320.5	43.9	83.4	447.8	-26.3	205.2	123.3	166.4
Mar.	368.5	50.6	115.4	534.5	383.7	50.3	96.1	530.2	-59.4	243.0	123.8	196.3
Apr.	334.9	39.6	107.5	482.0	357.1	41.9	98.8	497.8	-36.5	228.2	124.3	183.6
May	410.5	43.9	113.5	567.9	454.1	57.7	138.4	650.2	-36.2	298.0	126.1	236.3
June	345.1	49.2	128.4	522.7	350.8	52.7	125.3	528.8	+13.2	242.4*	126.8*	191.2*
July	391.2	51.8	123.6	566.6	388.2	50.6	123.4	562.1	-0.6			
Aug.*	380.3	51.3	113.3	544.9	343.3	51.8	127.8	523.0	+32.5			
Sept.*	367.4	55.2	124.1	546.7	313.0	39.6	123.6	476.1	+16.5			

ferred by Canada to NATO countries.

2. See footnote 1 to "Canadian Gold Statistics", page 714.

3. Not seasonally adjusted.

4. Price indexes are based largely on unit values derived from customs entries.

† Revised.

\* Preliminary.

## MERCHANDISE EXPORTS : COMMODITIES

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
		Millions of Dollars									
To U.S.A.	1958	18	28	339	385	213	240	591	117	1,161	78
	1959	15	22	274	311	252	254	617	130	1,254	118
	1960	16	16	252	284	239	256	631	128	1,254	102
	1961	17	18	277	313	248	269	630	119	1,266	97
	1960-III	2	3	64	69	63	63	156	33	315	52
	IV	3	8	64	76	53	64	171	35	322	14
	1961-I	5	1	56	62	50	62	147	26	285	1
	II	7	5	54	65	67	68	159	28	323	19
	III	1	6	78	85	71	67	158	32	328	49
	IV	3	7	90	100	60	72	165	34	331	28
	1962-I	4	1	68	72	61	74	147	29	310	6
	II	8	3	66	78	76	78	161	31	346	60†
	III	1	2	69	72	83	73	151	35	341	72
To U.K.	1958	174	50	90	314	34	25	46	28	133	16
	1959	171	38	96	305	26	25	52	30	132	22
	1960	158	30	93	281	51	32	60	36	179	28
	1961	162	5	101	269	47	31	59	39	177	20
	1960-III	39	9	17	65	13	7	16	10	46	14
	IV	47	2	27	76	14	9	15	10	48	6
	1961-I	32	2	34	67	14	8	11	9	41	1
	II	35	2	19	56	12	9	16	9	46	6
	III	49	1	17	66	11	8	17	11	46	10
	IV	47	1	32	79	11	7	15	11	44	4
	1962-I	33	2	30	65	9	6	11	9	35	—
	II	39	6	27	72	12	8	17	12	48	4
	III	39	3	19	62	11	8	19	12	50	9
To All Other	1958	324	19	129	473	30	21	52	12	116	14
	1959	320	19	135	474	24	32	56	15	128	18
	1960	299	15	139	452	33	37	67	17	154	26
	1961	544	35	140	718	39	47	72	22	180	26
	1960-III	79	1	28	108	8	12	24	4	47	11
	IV	92	1	42	134	10	10	18	5	42	7
	1961-I	89	6	38	133	7	10	15	4	36	4
	II	138	9	32	179	10	12	19	4	45	6
	III	155	11	30	196	9	12	19	6	47	9
	IV	162	9	40	210	13	12	19	7	51	7
	1962-I	102	9	36	146	8	9	11	5	33	4
	II	136	5	38	179	12	11	15	7	46	6
	III	96	3	33	133	9	10	14	8	40	10
Total All Countries	1958	515	98	559	1,172	277	285	690	157	1,410	108
	1959	507	79	505	1,090	301	311	723	176	1,511	158
	1960	473	61	484	1,018	323	325	758	181	1,587	155
	1961	723	58	518	1,299	335	347	761	180	1,623	143
	1960-III	119	13	110	242	84	82	196	46	407	77
	IV	142	11	133	286	77	83	205	49	413	28
	1961-I	126	9	128	262	71	79	173	38	361	6
	II	180	15	105	300	89	90	195	41	414	31
	III	205	18	125	348	91	86	194	49	421	67
	IV	212	17	161	390	83	91	200	52	426	39
	1962-I	139	12	133	284	79	89	169	43	379	10
	II	183	14	131	329	101	97	193	49	440	69
	III	137	9	121	267	102	90	185	55	432	91

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ The figures have been revised to exclude the category "Special Transactions" — Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis.

In addition, Alaska and Hawaii have been re-allocated from the "All Other" group to the "United States". Following the revision of the D.B.S. export commodity classification in January 1961, a number of items in this classification by destination were re-allocated, causing minor discontinuities in certain series. Complete lists of the commodity numbers included in each

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## CLASSIFICATION BY DESTINATION\*

METALS AND MINERALS								Chemicals and Fertilizers	Other Manufactured Goods and Miscellaneous <sup>4</sup>	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum and Natural Gas	Uranium Ores and Concentrates	Other Metal and Mineral Materials <sup>3</sup>	Total Metal and Mineral Materials					
Millions of Dollars											
33 04 67 67	98 80 54 64	147 186 174 202	50 51 43 41	73 75 112 196	263 279 237 174	154 179 161 149	897 1,071 950 989	79 86 92 109	287 361 354 432	88 99 102 107	2,896 3,182 3,036 3,217
15 11	14 13	37 37	11 9	27 27	58 53	41 41	256 205	19 22	85 84	27 24	769 733
7 12 20 27	12 15 20 18	39 41 51 71	8 9 10 14	42 45 55 55	51 47 40 37	32 36 39 42	192 223 283 291	28 30 23 28	85 103 121 123	25 28 25 30	677 772 866 903
15 23 26	16 29 33	69 53 60	13 13 11	75 77 76	40 38 38	37 40 44	272 332† 360	32 36 25	136† 126† 130	35 33 33	857† 949† 962
6 4 34 15	69 69 80 73	99 96 139 173	21 22 29 23	- - - -	14 33 26 18	37 32 39 47	261 279 375 370	36 27 34 35	27 41 46 58	5 8 10 12	776 794 925 921
17 10	15 25	37 31	5 9	- -	6 7	11 11	106 99	10 8	12 13	2 5	240 249
7 2 3 2	14 19 20 20	43 34 46 50	6 5 6 6	- - - -	3 5 4 6	16 11 10 10	91 82 98 98	8 9 10 8	11 13 17 17	2 3 3 3	221 210 241 249
1 3 4	18 22 22	30 35 46	5 7 6	- - -	3 5 3	10 11 11	68 87 99	7 7 9	13† 19 17	2 3 3	190† 236 241
15 21 30 76	56 83 136 115	106 111 160 155	10 7 18 22	- - - -	- - 1 1	49 66 89 104	281 306 489 498	82 89 111 107	258 153 201 229	10 11 17 21	1,222 1,164 1,425 1,759
17 30	32 35	52 42	5 8	- -	- -	27 30	144 153	31 27	46 54	6 5	382 416
11 25 20 19	30 27 27 32	46 37 44 28	6 5 7 4	- - - -	- - - -	13 25 32 34	110 124 139 125	27 26 28 26	57 57 60 54	4 5 5 7	366 436 476 480
12 13 17	21 25 27	29 38 42	2 2 5	- - -	- - -	12 27 29	81 111 131	22 23 24	59 70 72	6 5 6	348 433 406
34 29 31 37	224 232 269 252	352 393 473 530	82 81 90 86	91 92 112 196	277 312 264 193	222 260 289 301	1,439 1,657 1,814 1,858	197 202 238 251	572 564 600 719	103 118 129 140	4,894 5,140 5,387 5,896
49 51	61 73	126 110	21 27	27 27	64 60	80 82	505 457	60 57	143 152	35 33	1,391 1,398
26 40 14 48	55 60 67 70	129 111 141 149	20 19 23 24	42 45 55 55	54 52 44 43	62 72 81 86	393 430 521 514	63 64 61 62	153 173 197 195	31 35 34 40	1,264 1,417 1,582 1,632
49 49 17	56 76 82	128 126 148	21 22 22	75 77 76	43 42 41	60 78 84	421 530 590	61 65 59	208 215† 220	43 40 42	1,395 1,618† 1,610

of the categories before and after the beginning of 1961 are available on request from the Research Department, Bank of Canada.

1. Mainly fishery products, other grains, livestock, meat and dairy products and furs.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs pit props,

poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts.

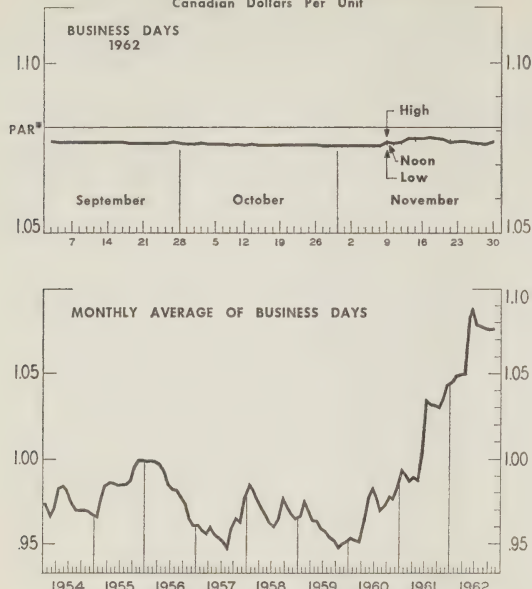
† Revised.



## FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

Canadian Dollars Per Unit

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1961—Aug.	919.9	1,024.5	1,944.4
Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4
Aug.	683.0	1,647.6	2,330.6
Sept.	688.6	1,756.0	2,444.6
Oct.	694.7	1,919.2	2,613.9
Nov.	702.3	1,905.2	2,607.5

SOURCE: DEPARTMENT OF FINANCE.

FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		SPOT RATES			AVERAGE NOON RATES <sup>3</sup>	
	High	Low	Close	Spot	90-Day Forward Rate 3	High	Low	Close	Spot	90-Day Forward Rate 3
Canadian cents per unit										
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{8}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{8}$	287 $\frac{1}{8}$	275.16	274.13
1957	98 $\frac{3}{8}$	94 $\frac{1}{8}$	98 $\frac{1}{8}$	95.88	96.25	276 $\frac{1}{8}$	262 $\frac{1}{8}$	276 $\frac{1}{8}$	267.88	267.33
1958	98 $\frac{3}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	97.06	97.16	278 $\frac{1}{8}$	268 $\frac{1}{8}$	270 $\frac{3}{8}$	272.76	271.44
1959	98 $\frac{3}{8}$	94 $\frac{1}{8}$	95 $\frac{3}{8}$	95.90	96.24	275 $\frac{1}{8}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{8}$	94 $\frac{1}{8}$	99 $\frac{3}{8}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1961	104 $\frac{3}{8}$	98 $\frac{1}{8}$	104 $\frac{1}{8}$	101.32	101.34	293.60	274.40	293.00	283.95	282.23
1961—July	104	103	103 $\frac{3}{8}$	103.41	103.46	289.80	286.88	288.00	288.27	285.69
Aug.	103 $\frac{3}{8}$	103	103 $\frac{1}{8}$	103.15	103.16	290.10	288.34	289.48	289.14	286.29
Sept.	103 $\frac{3}{8}$	103	103	103.08	103.06	290.12	289.35	289.88	289.89	286.96
Oct.	103 $\frac{7}{8}$	103	103 $\frac{3}{8}$	103.03	103.00	291.18	289.84	291.00	290.10	287.69
Nov.	104 $\frac{1}{8}$	103 $\frac{1}{8}$	104 $\frac{3}{8}$	103.57	103.49	293.60	290.64	293.31	291.58	289.39
Dec.	104 $\frac{3}{8}$	104 $\frac{1}{8}$	104 $\frac{1}{8}$	104.27	104.23	293.43	292.58	293.00	293.00	290.93
1962—Jan.	104 $\frac{1}{8}$	104 $\frac{3}{8}$	104 $\frac{1}{8}$	104.50	104.55	294.40	293.14	294.40	293.78	292.01
Feb.	105 $\frac{1}{8}$	104 $\frac{3}{8}$	105 $\frac{1}{8}$	104.88	104.93	295.77	294.51	295.64	295.21	293.44
Mar.	105 $\frac{1}{8}$	104 $\frac{3}{8}$	105	104.94	104.94	295.85	295.02	295.35	295.45	293.74
Apr.	105	104 $\frac{1}{8}$	105	104.98	105.00	295.66	295.12	295.26	295.45	294.18
May	109	105	109	108.23	108.30	306.56	295.30	306.33	304.37	303.79
June	109	107 $\frac{1}{8}$	108 $\frac{3}{8}$	108.79	109.09	306.32	303.14	303.85	305.53	305.80
July	108 $\frac{3}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.89	108.43	303.79	302.41	302.41	302.84	303.76
Aug.	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107.76	108.30	302.52	301.77	301.82	302.18	303.14
Sept.	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107.68	108.17	301.81	301.44	301.54	301.62	302.56
Oct.	107 $\frac{3}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.60	108.01	301.68	301.22	301.25	301.47	302.20
Nov.	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.68	107.90	302.12	301.28	301.90	301.73	302.01

SOURCE: BANK OF CANADA.

\* On May 2, 1962 a new par value of 92.5 U.S. cents per Canadian dollar was established. The par line as shown in the chart (U.S. \$1.00 = Can. \$1.08) is the reciprocal of the official par value of the Canadian dollar.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't. accounts, and net holdings of Bank of Canada.

2. Rates are as reported on transactions between banks in the exchange market.

3. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.

## UNITED STATES ECONOMIC STATISTICS

GROSS NATIONAL PRODUCT OR EXPENDITURE												
	Gross National Product		Personal Consumption Expenditure		Residential Construction	Private Fixed Investment excl. Housing	Change in Business Inventories	Govt. Expenditure on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income	Corporation Profits Before Tax
	1954 Prices	Current Prices	Durables	Non-Durables and Services								
	Billions of Dollars											
Annual												
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5
Quarterly												
	SEASONALLY ADJUSTED AT ANNUAL RATES											
1959—II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4
II	470.8	552.0	47.2	307.6	23.3	50.1	4.0	116.0	25.3	29.0	439.5	50.7
III	471.6	555.3	47.1	311.1	24.3	51.0	1.0	118.2	25.8	28.3	442.8	
	MONTHLY BUSINESS INDICATORS											
	Employees in Non-Agricultural Establishments 1	Unemployment as a per cent of Civilian Labour Force	Industrial Production Index **	Non-Farm Housing Starts	Total Retail Sales	Consumer Price Index	Installment Credit Outstanding 3	BANKING STATISTICS*				
								Currency and Bank Deposits		Major Assets of All Banks 5		
								Total	Total Excl. U.S. Gov't. Deposits	Total	of which	
								4		6	U.S. Gov't. Securities	Loans and Other Securities
	Millions	Percent	1957-59 = 100	Thousands	Billions \$	1957-59 = 100	Billions \$	Billions of Dollars				
Annual Average												
1954	49.0	5.6	85.8	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5
1955	50.7	4.4	96.6	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7
1956	52.4	4.2	99.9	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4
1957	52.9	4.3	100.7	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3
1958	51.4	6.8	93.7	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8
1959	53.4	5.5	105.6	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1
1960	54.3	5.6	108.7	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9
1961	54.1	6.7	109.8	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2
Monthly												
	SEASONALLY ADJUSTED				UNADJUSTED			UNADJUSTED				
1961—May	53.9	7.0	108.8	1,268	18.0	103.8	41.6	259.9	254.8	260.6	67.7	173.3
June	54.2	6.9	110.9	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5
Aug.	54.3	6.8	113.4	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3
Sept.	54.3	6.8	112.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7
Oct.	54.4	6.7	113.5	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4
Nov.	54.5	6.1	114.8	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8
Dec.	54.5	6.0	115.6	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2
1962—Jan.	54.4	5.8	114.3	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8
Feb.	54.8	5.6	116.0	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8
Mar.	54.9	5.5	117.0	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5
Apr.	55.3	5.5	117.7	1,521	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7
May	55.4	5.4	118.4	1,566	19.4	105.2	43.9	279.6	272.1	280.8	70.6	189.6
June	55.5	5.5	118.6	1,399	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7
July	55.6	5.3	119.3	1,447	19.7	105.5	45.0	282.9	277.0	283.7	70.3	192.7
Aug.	55.5†	5.8	119.6	1,500†	19.6	105.5	45.5	283.6	275.9	285.9	70.0	195.1
Sept.	55.6	5.8	119.8	1,250	19.7	106.1	45.6	287.2	278.9	290.3	70.6	198.6
Oct.*	55.6	5.5	119.5	1,463	20.1	106.0	46.0	289.9	283.3	293.1	71.7	200.6

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

\* Includes Alaska and Hawaii beginning Jan. 1959.

1. Monthly figures are at annual rates. Annual figures are total for year. New series commencing June 1960; revisions prior to June not yet available.

2. At end of period. Series revised July 1955.

3. Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.

6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.

\* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.

\*\* Series converted to standard reference base, 1957-59 = 100.

\* Subject to revision.

† Revised.



# BANK OF CANADA

## STATISTICAL SUMMARY

PERIODICALS READING ROOM  
(Humanities and Social Sciences)

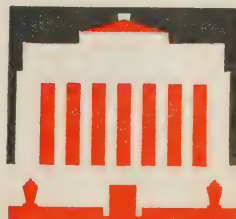
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DECEMBER 1962

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## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- The total of currency outside banks and chartered bank deposits increased by \$192 million to \$15,543 million during the four weeks ending December 26. (Page 734). After allowing for seasonal movements, total currency and bank deposits rose from November to December, on an average-of-Wednesdays basis, to a level 2.1 per cent above September but 1.7 per cent below June; on the same basis, the portion held by the general public in December was 2.3 per cent higher than in September and 1.7 per cent higher than in June. (Page 733).
- The Bank of Canada's net foreign currency assets declined by \$108 million during the four weeks ending January 2 as a result of the reduction on December 26 in the same amount (the equivalent of U.S. \$100 million) of the Bank's holdings of U.S. dollar securities under reciprocal currency arrangements with the Federal Reserve Bank of New York and the Bank of England. (See final paragraph for further details). On December 26 there was also an equivalent increase in the Bank's holdings of Government of Canada securities which had been held for the account of the two foreign central banks. (Pages 724-725).
- In the distribution of outstanding Government of Canada securities shown on pages 738 and 739 holdings of market bonds of both the Bank of Canada and the general public (which includes foreign central banks and other non-residents) were affected during the week ending December 26 by the special transactions which are described in the preceding paragraph. In addition to the decline arising in this way the general public's holdings of market bonds fell by \$17 million during the four-week period, while their treasury bill holdings were reduced by \$34 million.
- The chartered banks' average cash ratio was 8.16 per cent in December compared with 8.14 per cent in November. Their average liquid asset ratio declined to 18.09 per cent from 18.25 per cent in November. (Page 726).
- The major assets of the chartered banks rose by \$106 million in the four weeks ending December 26. More liquid assets rose by \$194 million: banks' holdings of Bank of Canada notes and deposits increased by \$53 million, day-to-day loans by \$64 million, holdings of Government of Canada bonds by \$140 million and call loans by \$33 million, while their holdings of treasury bills declined by \$72 million and net foreign assets by \$24 million. General loans, which usually decline at this time of year, fell by \$83 million; loans to grain dealers declined by \$14 million, loans to finance the purchase of Canada Savings Bonds declined by \$10 million, while loans to instalment finance companies rose by \$18 million. Loans to provinces declined by \$8 million, while holdings of provincial securities rose by \$19 million; loans to municipalities rose by \$2 million, while holdings of municipal securities declined by \$9 million. On an average-of-Wednesdays basis and after allowance for seasonal movements general loans fell from November to December to a level 1.5 per cent below September, but still 3 per cent above June. (Page 733).
- The amount of Government of Canada direct and guaranteed securities outstanding declined by \$42 million during the four weeks ending January 2. The amount of treasury bills outstanding declined by \$10 million each week to make a total of \$40 million, Canada Savings Bonds declined by \$36 million, non-market issues held by the Unemployment Insurance Fund by \$2 million, while matured issues outstanding rose by \$16 million. The amount of market bonds outstanding rose by \$25 million over the four-week period; on December 17 the amount rose by \$125 million with the delivery of the \$500 million new issue of Government bonds and the retirement of \$375 million of bonds maturing on that date, and on January 1 the amount declined by \$100 million with the retirement of maturing bonds. Guaranteed securities declined by \$5 million as the result of the cancellation of securities held by the C.N.R. purchase fund. (Page 736).

## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

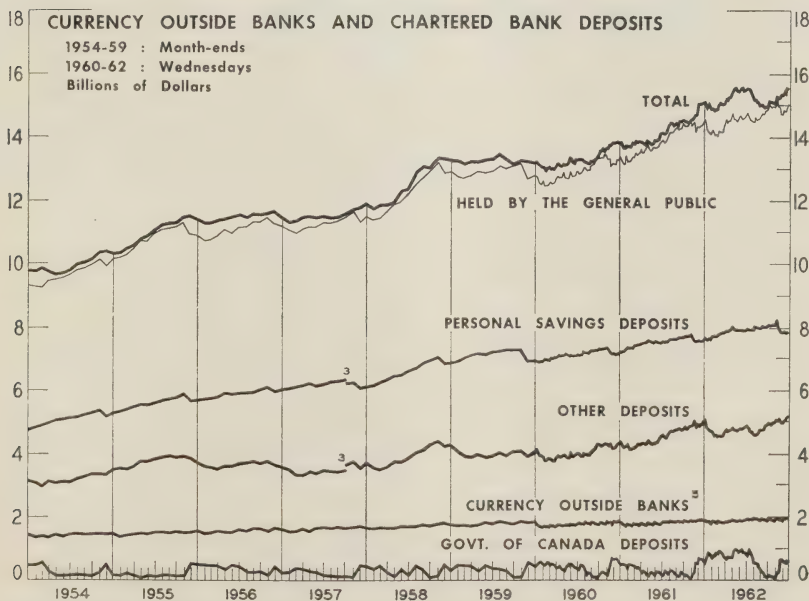
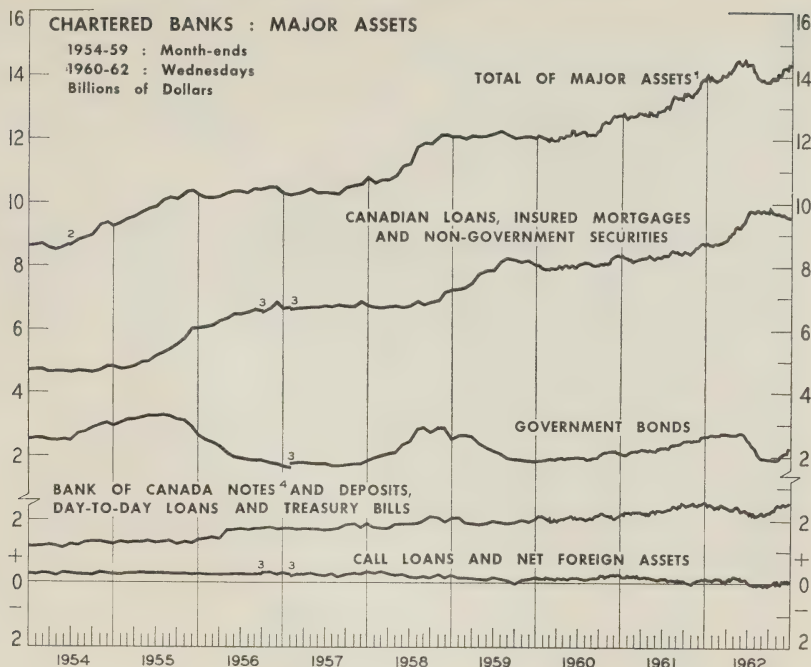
- On January 3, 1963 delivery was made of U.S. \$125 million of 5 per cent Government of Canada bonds due October 15, 1987 and payable in United States currency. The first instalment (also amounting to U.S. \$125 million) of this issue, which was announced on September 13, 1962, was delivered on October 15, 1962. (Page 740).
- Yields on Government of Canada bonds and treasury bills rose slightly during the four weeks ending January 2. In the United States yields on treasury bills also rose slightly during the month while yields on Government bonds declined fractionally. (Pages 735 and 743-748).
- In the third quarter of 1962, the Gross National Product, seasonally adjusted at annual rates, increased by \$688 million or 1.7 per cent from the second quarter. This compared with an increase of 1.5 per cent between the first and second quarters. In terms of expenditure, the overall increase in the third quarter was largely attributable to a swing of \$656 million in non-farm business inventories, which were accumulated at an annual rate of \$716 million, compared with \$60 million in the second quarter. Accumulation of farm inventories also increased, from \$24 million in the second quarter to \$88 million in the third quarter. Total domestic spending exclusive of inventory accumulation was virtually unchanged, following an increase of 1.0 per cent in the second quarter. Private residential construction expenditures rose by \$56 million or 3.6 per cent, and there were moderate increases in business fixed investment and personal spending on non-durable goods and services, but personal expenditure on durable goods declined by \$208 million or 6.8 per cent, and government outlays on goods and services decreased by \$212 million or 2.7 per cent. On a national accounts basis the current account deficit in the third quarter was at a seasonally adjusted annual rate of \$916 million, compared with \$948 million in the second quarter. Merchandise exports declined by \$84 million or 1.3 per cent while merchandise imports rose by \$224 million or 3.6 per cent, with the result that the balance on merchandise trade swung from a surplus of \$276 million in the second quarter to a deficit of \$32 million in the third quarter; but this was more than offset by a contraction in the deficit on non-merchandise trade from \$1,224 million to \$884 million, reflecting movement in the balance on travel account and on net interest and dividend payments. On the income side, labour income increased by \$144 million or 0.7 per cent, while corporate profits before taxes and dividends paid to non-residents, declined by \$40 million or 1.0 per cent. (Page 763).
- On the national accounts basis, total expenditure by all levels of government in the third quarter of 1962 was at a seasonally adjusted annual rate of \$12,820 million, compared with \$12,956 million in the second quarter. Increases in interest and other transfer payments were outweighed by the decrease in expenditure on goods and services, which took place largely but not entirely at the federal level. Total revenue at all levels increased from \$11,968 million in the second quarter to \$12,164 million in the third quarter and the combined deficit at all levels of government on the national accounts basis declined from \$988 million to \$656 million. (Page 765).
- The seasonally adjusted index of industrial production rose to 189.3 in October, one-tenth of a point above the revised August and September level of 189.2. Durable manufacturing advanced moderately over the three month period reflecting continued strength in automobiles and associated industries along with telecommunication equipment and other electrical apparatus. These gains were offset, in part, by declines in the non-durable area, particularly in the food and beverage industries. No pronounced change occurred in mining over this period. (Page 767).

## BANK OF CANADA STATISTICAL SUMMARY

## NOTES ON CURRENT STATISTICS

- Retail sales in the September-October period declined 0.1 per cent, seasonally adjusted, from July-August, with small changes in sales of most categories of stores. Within the more recent period, sales of motor vehicle dealers rose very sharply from their low September level to a very high rate in October. (Page 770).
- Unemployment rose a little more than seasonally from mid-September to mid-November to 342 thousand or 5.2 per cent of the labour force. This was 7 thousand less than in November 1961 when unemployment was 5.4 per cent of the labour force. During the 12-months ending November 1962 the civilian labour force increased by 108 thousand, or 1.7 per cent, while employment rose by 115 thousand, or 1.9 per cent. (Pages 772-773).
- In the third quarter, the balance of payments on current account improved slightly more than seasonally to a deficit of \$61 million as against a deficit of \$377 million in the second quarter. (For additional details on the current account in third quarter, see earlier paragraph on the national accounts). The third quarter was also marked by a renewed inflow of capital in large amounts. The bulk of the inflow consisted of capital of a short-term nature but this was reinforced by a substantial amount of direct investment, a net sales balance in securities transactions with non-residents, and the prepayment by France of half of the outstanding balance of a post-war loan, amounting to \$68 million. The resumption of a large capital inflow in the third quarter, as the current account deficit contracted seasonally, resulted in an increase in official holdings of gold and United States dollars equivalent to \$686 million in Canadian dollars. (Page 780).
- Merchandise exports in October amounted to \$618 million, while merchandise imports amounted to \$571 million, representing increases of 11 per cent and 10 per cent respectively over their levels in October, 1961. On a seasonally adjusted basis, exports were appreciably higher and imports were substantially lower in October than in the months immediately preceding. (Pages 782-783).
- A classification of imports by end-use from the main trading areas in the second quarter of 1962 appears on pages 784 and 785.
- Official holdings of gold and United States dollars at the end of December amounted to U.S. \$2,539.4 million compared with U.S. \$2,607.5 million at the end of November. During December the outstanding balances of the reciprocal currency arrangements made in June 1962 with the Federal Reserve Bank of New York and the Bank of England, amounting to U.S. \$75 million and U.S. \$25 million respectively, were paid off. The full amount of the original arrangement with the Federal Reserve Bank of New York or U.S. \$250 million is now on a stand-by basis, while the arrangement with the Bank of England is terminated. The official holdings at the end of December reflected this decline of U.S. \$100 million under these arrangements but still included U.S. \$300 million borrowed from the International Monetary Fund. The net change during December, exclusive of these official transactions, was an increase of U.S. \$31.9 million. (Page 781).

# BANK OF CANADA STATISTICAL SUMMARY



1. Total assets enumerated below.

2. Breaks in series reflect discontinuance at June 30, 1954 of adjustment for items in transit applicable to loans.

3. For explanation of these breaks in series, see footnotes 4, 5, 15 and 16 on pages 726-727.

4. Actual holdings at dates plotted.

5. Notes and coin.



ASSETS												
Government of Canada Direct and Guaranteed Securities <sup>1</sup>								Advances to		Bankers' Acceptances	Foreign Currency Assets	
Treasury Bills	Other Maturities					Total	Of which held under Purchase and Resale Agreements	Govt. of Canada	Chartered & Savings Banks			
	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total							
Millions of Dollars												
As at Dec. 31	168.5	1,193.0	410.8	297.3	152.2	2,053.6	2,222.0	-	-	-	-	-
1954	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	-	-
1955	505.2 <sup>6</sup>	519.7 <sup>6</sup>	629.7 <sup>6</sup>	507.2 <sup>6</sup>	232.0 <sup>6</sup>	1,888.7 <sup>6</sup>	2,393.9 <sup>6</sup>	-	-	-	-	-
1956	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	-	-
1957	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	-	-
1958	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	-	-
1959	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	-	-
1960	312.2	513.9	547.8	266.3	1,185.5	2,513.5	2,825.7	2.4	-	-	-	-
1961	455.2	446.6	507.1	790.8	682.9	2,427.3	2,882.5	-	-	-	3.3	-
1962—	227.6	427.3	563.7	342.3	1,186.0	2,519.2	2,746.9	-	-	-	-	-
Jan.	186.9	384.8	563.9	342.2	1,185.0	2,475.9	2,662.8	-	-	-	-	-
Feb.	231.9	436.6	563.9	341.8	1,185.2	2,527.6	2,759.5	-	-	-	-	-
Mar.	232.3	433.3	565.0	341.5	1,188.0	2,577.8	2,810.1	-	-	-	-	-
Apr.	222.2	496.2	495.4	419.8	1,190.2	2,601.6	2,823.8	-	-	-	-	-
May	177.9	338.1	418.9	370.4	1,187.1	2,314.6	2,492.5	-	-	-	-	-
June	183.1	354.2	418.8	370.6	1,182.9	2,326.4	2,509.5	-	-	-	-	-
July	386.6	228.4	380.9	360.8	1,147.3	2,117.4	2,504.1	-	-	5.0	-	-
Aug.	399.4	300.6	334.5	804.7	639.2	2,078.9	2,478.3	-	-	-	-	-
Sept.	356.3	537.9	399.5	723.3	669.8	2,330.5	2,686.8	-	-	-	-	-
Oct.	325.8	676.3	374.3	693.7	660.7	2,405.0	2,730.8	-	-	-	3.0	-
Nov.	455.2	446.6	507.1	790.8	682.9	2,427.3	2,882.5	-	-	-	3.3	-
Dec.												
Average of Wednesdays	270.0	455.9	2,056.0			2,511.9	2,781.9	-	-	2.8	-	-
1962—	185.1	384.7	2,091.6			2,476.4	2,661.5	-	-	-	-	-
Jan.	198.7	437.5	2,091.0			2,528.5	2,727.2	-	-	-	-	-
Feb.	227.3	470.7	2,092.6			2,563.3	2,790.6	2.3	-	-	-	-
Mar.	223.0	480.1	2,100.6			2,580.7	2,803.7	-	-	-	-	-
Apr.	214.0	470.9	2,090.5			2,561.4	2,775.4	11.3	-	12.8	-	-
May	176.8	350.5	1,976.2			2,326.7	2,503.5	5.7	-	13.3	-	-
June	295.5	236.0	1,959.2			2,195.3	2,490.7	-	-	6.3	-	-
July	396.6	268.4	1,805.5			2,073.9	2,470.5	-	-	-	-	-
Aug.	384.6	408.1	1,703.6			2,111.7	2,496.3	-	-	-	-	-
Sept.	340.2	601.7	1,713.9			2,315.6	2,655.8	-	-	-	1.7	-
Oct.	438.2	531.4	1,819.6			2,351.0	2,789.2	12.5	-	0.1	4.0	-
Nov.												
Dec.												
As at												
Aug. 1	213.4	285.7	2,000.8			2,286.5	2,500.0	-	-	-	-	-
8	255.1	249.7	1,987.9			2,237.6	2,492.7	-	-	0.5	-	-
15	306.6	214.7	1,972.7			2,187.4	2,494.0	-	-	-	-	-
22	355.0	212.3	1,925.8			2,138.1	2,493.1	-	-	-	-	-
29	347.1	217.8	1,909.1			2,126.8	2,473.9	-	-	31.0	-	-
Sept. 5	385.3	228.7	1,862.5			2,091.2	2,476.5	-	-	-	-	-
12	408.4	251.5	1,803.4			2,054.9	2,463.3	-	-	-	-	-
19	395.4	292.9	1,777.6			2,070.5	2,465.9	-	-	-	-	-
26	397.2	300.6	1,778.4			2,078.9	2,476.2	-	-	-	-	-
Oct. 3	399.8	332.8	1,719.8			2,052.7	2,452.5	-	-	-	-	-
10	403.7	358.7	1,694.8			2,053.4	2,457.2	-	-	-	-	-
17	393.1	373.6	1,684.9			2,058.5	2,451.6	-	-	-	-	-
24	370.3	437.5	1,625.9			2,063.4	2,433.6	-	-	-	-	-
31	356.3	537.9	1,792.6			2,330.5	2,686.8	-	-	-	-	-
Nov. 7	353.5	562.2	1,750.7			2,312.9	2,666.5	-	-	-	-	-
14	346.1	575.1	1,738.3			2,313.3	2,659.4	-	-	-	1.0	-
21	330.5	633.5	1,681.0			2,314.5	2,645.0	-	-	-	3.0	-
28	330.8	635.9	1,685.8			2,321.6	2,652.4	-	-	-	3.0	-
Dec. 5	425.2	614.7	1,699.6			2,314.3	2,739.5	6.1	-	-	4.0	-
12	430.5	611.9	1,702.4			2,314.3	2,744.7	0.6	-	-	4.0	-
19	452.4	433.7	1,914.0			2,347.6	2,800.1	43.3	-	0.5	4.9	-
26	444.8	465.4	1,962.3			2,427.7	2,872.5	-	-	-	3.3	-
1963—Jan. 2	474.1	394.0	1,980.3			2,374.2	2,848.3	-	-	-	3.3	-

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. On June 26, 1962 the Bank of Canada acquired \$378 million (the equivalent of U.S. \$350 million) of "Foreign Currency Assets" in the form of U.S. dollar securities as a result of reciprocal currency arrangements entered into by the Bank with the Federal Reserve Bank of New York (in the amount of U.S. \$250 million) and with the Bank of England (in the amount of U.S. \$100 million). These holdings were reduced by \$189 million (the equivalent of U.S. \$175 million) on October 31, by \$81 million (U.S. \$75 million) on November 30, and by the remaining \$108 million (U.S. \$100 million) on December 26, 1962. These changes were also reflected in the Bank's holdings of Government of Canada securities.

NOTE: FOR BACK DATA SEE THE "STATISTICALS"

NADA

WEEKLY SERIES\*

Statement No.	All Other Accounts	Total Assets or Liabilities	LIABILITIES								All Other Accounts
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	5	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
Millions of Dollars											
76.9		2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	As at Dec. 31
100.9		2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
28.1		2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955
89.7		2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1956
148.9		2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1957
204.2		2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1958
186.5		3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1959
232.4		3,242.9	346.6	1,800.2	2,146.8	41.4	749.4	33.4	59.0	212.8	1960
114.0		3,231.1	*	*	2,233.8	42.9	745.6	38.1	61.1	109.6	1961
100.8		3,032.1	324.1	1,693.1	2,017.2	99.1	734.1	27.6	56.2	97.9	End of
115.2		2,961.6	307.5	1,713.8	2,021.3	39.4	707.4	27.3	51.3	115.0	Jan.—1962
203.2		3,155.6	234.3	1,791.7	2,026.0	46.0	749.2	30.0	57.5	247.0	Feb.
140.1		3,181.2	328.2	1,762.6	2,090.9	34.8	766.3	29.4	88.4	171.4	Mar.
121.6		3,149.4	306.5	1,776.1	2,082.6	48.1	762.2	51.5	58.2	146.8	Apr.
201.2		3,325.9	249.9	1,859.3	2,109.2	50.0	769.0	31.5	105.8	260.4	May
130.1		3,241.5	343.4	1,804.8	2,148.2	41.9	772.9	28.0	71.3	179.2	June
224.2		3,320.4	272.0	1,864.7	2,136.7	74.8	758.0	27.1	55.4	268.4	July
221.7		3,287.8	271.6	1,861.1	2,137.7	79.4	737.3	21.9	54.1	262.3	Aug.
154.2		3,246.9	333.5	1,802.4	2,135.8	57.4	770.6	27.1	55.5	200.5	Sept.
218.2		3,298.7	261.8	1,879.5	2,141.3	72.1	704.8	29.8	72.8	277.8	Oct.
114.0		3,231.1	*	*	2,233.8	42.9	745.6	38.1	61.1	109.6	Nov.
											Dec.
											Average of
											Wednesdays
95.4		3,062.2	390.6	1,677.4	2,068.0	73.4	746.0	28.9	55.5	90.3	Jan.—1962
95.6		2,940.1	350.3	1,670.0	2,020.4	41.3	702.6	26.5	54.0	95.4	Feb.
72.9		2,989.5	363.2	1,672.7	2,035.9	34.7	740.4	27.4	56.4	94.7	Mar.
94.1		3,075.1	365.1	1,706.2	2,071.3	28.6	768.1	28.7	52.2	126.2	Apr.
94.6		3,104.8	371.3	1,721.2	2,092.5	29.9	759.5	28.5	62.7	131.8	May
115.8		3,226.6	383.0	1,715.3	2,098.3	63.9	790.7	26.5	81.3	166.0	June
109.4		3,242.1	387.8	1,762.3	2,150.1	31.3	784.7	32.4	89.3	154.4	July
206.8		3,308.7	381.2	1,771.3	2,152.5	79.2	764.7	28.6	75.5	208.3	Aug.
93.3		3,178.3	391.9	1,756.4	2,148.2	29.0	732.8	28.2	81.9	158.1	Sept.
119.5		3,205.1	380.6†	1,772.1†	2,152.7	26.2	719.1	29.0	90.0	188.2	Oct.
133.4		3,215.1	392.7	1,760.0	2,152.7	40.8	709.0	27.1	73.2	212.3	Nov.
111.8		3,220.9	397.0	1,808.3	2,205.3	35.8	751.3	30.4	68.0	130.0	Dec.
											As at
570.3		3,696.6	345.2	1,808.2	2,153.4	249.9	764.2	35.9	97.5	395.7	1 Aug.
108.6		3,207.4	387.4	1,778.6	2,166.1	17.7	763.1	26.8	76.2	157.6	8
125.6		3,211.6	376.7	1,783.2	2,159.9	22.5	765.5	27.7	62.8	173.2	15
125.9		3,213.6	399.4	1,745.6	2,145.0	47.2	761.4	25.7	64.9	169.3	22
103.6		3,214.1	397.4	1,740.7	2,138.1	58.5	769.3	26.6	76.0	145.5	29
114.1		3,197.4	363.6	1,790.8	2,154.4	27.8	731.3	29.7	75.0	179.2	5 Sept.
93.2		3,166.8	405.2	1,751.5	2,156.7	18.7	729.5	30.9	78.5	152.5	12
85.7		3,168.0	396.8	1,747.4	2,144.2	25.3	732.5	25.6	83.4	157.0	19
80.3		3,180.8	402.0	1,735.7	2,137.7	44.3	737.8	26.7	90.7	143.6	26
137.4		3,225.8	354.2†	1,796.5†	2,150.7	17.2	705.0	34.0	101.5	217.4	3 Oct.
99.0		3,194.6	403.5†	1,768.4†	2,171.9	12.2	707.2	28.7	102.1	172.5	10
92.5		3,176.3	395.7†	1,766.6†	2,162.2	21.9	701.9	27.9	95.1	167.2	17
114.3		3,182.1	416.4†	1,726.4†	2,142.8	22.4	710.5	27.2	95.9	183.2	24
154.2		3,246.9	333.5	1,802.4	2,135.8	57.4	770.6	27.1	55.5	200.5	31
189.2		3,296.5	377.4	1,777.4	2,154.8	40.0	708.3	30.3	90.5	272.7	7 Nov.
151.6		3,241.2	390.5	1,769.4	2,159.9	35.5	709.7	24.8	78.4	233.0	14
120.1		3,176.3	404.7	1,746.8	2,151.5	37.6	708.4	27.2	56.9	194.7	21
72.6		3,146.4	398.3	1,746.4	2,144.7	50.0	709.5	26.1	67.1	148.9	28
140.1		3,225.5	362.7	1,808.0	2,170.8	19.9	736.6	32.1	68.3	197.9	5 Dec.
76.7		3,164.4	408.0	1,787.8	2,195.8	35.9	733.9	28.5	64.5	105.8	12
119.6		3,279.6	402.9	1,819.7	2,222.6	43.7	787.9	31.4	78.9	114.9	19
111.0		3,214.0	414.3	1,817.8	2,232.1	43.5	746.9	29.8	60.4	101.4	26
137.2		3,219.3	*	*	2,230.5	28.2	741.0	38.1	61.1	120.4	2 Jan.—1963

Foreign exchange and foreign securities.

Industrial Development Bank capital stock, bonds and debentures.

Bank premises and all other assets.

Capital, rest fund and all other liabilities.

On December 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for December 31, 1956 and later dates are not comparable with those for earlier dates.

Not available. † Revised.

EMMENT 1961", PAGES 4-15 AND EARLIER ISSUES.

1. CANADIAN CASH RESERVES AND LIQUID ASSETS★											
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio	As at Dec. 31	
	Bank of Canada Deposits	Bank of Canada Notes	Total								
	Millions of Dollars				%	Millions of Dollars			%		
Daily Averages											
1957	535	335	870	10,601	8.21	113	802	1,786	16.85	1953	
1958	607	336	943	11,452	8.24	116	908	1,967	17.18	1954	
1959	648	351	999	12,187	8.20	64	939	2,002	16.43	1955	
1960	625	360	985	12,052	8.17	111	985	2,081	17.27	1956	
1961	673	367	1,040	12,804	8.12	150	1,154	2,345	18.31	1957	
1962*	748	376	1,124	13,812	8.14	145	1,092	2,362	17.10	1958	
										1959	
1961—Sept.	691	373	1,064	13,122	8.11	184	1,218	2,466	18.79	1960	
Oct.	696	376	1,072	13,128	8.17	167	1,234	2,473	18.84	1961	
Nov.	698	378	1,076	13,226	8.13	173	1,261	2,510	18.98	End of	
Dec.	724	358	1,082	13,356	8.10	229	1,193	2,504	18.75	1961—Dec.	
1962—Jan.	745	369	1,115	13,693	8.14	163	1,176	2,454	17.92	1962—Jan.	
Feb.	701	407	1,109	13,696	8.09	146	1,213	2,467	18.02	Feb.	
Mar.	745	355	1,101	13,584	8.10	151	1,200	2,451	18.04	Mar.	
Apr.	765	349	1,114	13,766	8.11	125	1,113	2,352	17.12	Apr.	
May	757	357	1,115	13,767	8.10	159	1,084	2,358	17.13	May	
June	792	374	1,166	14,244	8.19	83	1,038	2,286	16.05	June	
July	782	377	1,159	14,135	8.20	79	957	2,196	15.53	July	
Aug.	769	383	1,151	14,164	8.13	94	959	2,204	15.56	Aug.	
Sept.	736	377	1,113	13,682	8.14	125	967	2,205	16.12	Sept.	
Oct.	715	391	1,106	13,524	8.18	194	1,070	2,370	17.53	Oct.	
Nov.	721	392	1,113	13,678	8.14	217	1,166	2,496	18.25	Nov.	
Dec.*	752	377	1,129	13,834	8.16	210	1,163	2,502	18.09	Dec. 26*	

As at Dec. 31	Millions of Dollars											
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 5	Government of Canada Direct and Guaranteed Bonds 5, 6			Net Foreign Assets 7	Call and Short Loans 9		Loans <sup>10</sup> In Canada		
				2 years and under	Over 2 years	Total		To Stock-Brokers 8	To Investment Dealers	Provincial 11	Municipal 11	Grain Dealers 8, 12
1953	888	-	244	482	2,034	2,516	101	61	93	65	96	391
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361
1956	882	74	740	406	1,269	1,675	117 <sup>16</sup>	89	68 <sup>16</sup>	95	177	372
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463
1961	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348
1961—Dec.	1,096	215	1,157	1,089	1,551	2,639	21	64	65	45	247	348
1962—Jan.	1,058	146	1,215	1,116	1,570	2,686	-55	59	33	29	256	345
Feb.	1,015	182	1,206	1,103	1,577	2,681	-40	62	43	21	292	316
Mar.	983	153	1,164	1,150	1,567	2,717	-82	54	37	14	344	287
Apr.	1,095	133	1,074	1,104	1,587	2,691 <sup>4</sup>	-54	66	47	9	350	298
May	1,069	101	1,046	1,324	1,413	2,736	-46	59	43	15	293	369
June	1,019	69	1,013	1,080	1,384	2,464	-126	53	56	23	292	377
July	1,116	86	926	829	1,366	2,195	-158	54	36	31	297	385
Aug.	1,030	125	958	616	1,328	1,944	-145	59	57	33	301	388
Sept.	1,009	164	1,018	569	1,335	1,904	-156	64	47	32	335	373
Oct.	1,104	260	1,106	620	1,288	1,908	-104	63	65	45	297	401
Nov.	967	256	1,205	682	1,404	2,086	-73	57	70	48	251	335
Dec. 26*	1,161	286	1,112 <sup>18</sup>	**	**	2,214	-107	60	98	29	246	321

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Mainly deposits of foreign banks.  
2. Capital, rest fund, and undivided profits as at the latest fiscal year-end.  
3. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "Personal Savings Deposits" to "Other Notice Deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

4. Chartered bank statistics were affected by the purchase on April 1, 1962 of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal assets affected were Government of Canada and provincial securities.

5. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value". See also footnote 1 on page 728.

6. Includes Canadian issues payable in foreign currency. Accrued interest also included.

7. Total of foreign funds, short-term foreign investments, gold bullion and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.

8. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.

9. Excludes Canadian day-to-day loans.

10. Excludes Canadian day-to-day, call and short loans.

11. Securities purchased directly from issuer with a term of less than one year at time of issue are classified as loans.

12. Loans to grain dealers and exporters.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"



## D BANKS

## ERIES

## II. LIABILITIES

Canadian Dollar Deposits							Acceptances, Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders' Equity 2	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total					
Millions of Dollars											
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	As at Dec. 31
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>3</sup>	548 <sup>3</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1960
588	134	7,618	929	216	4,701	14,186	323	85	1,071	15,665	1961
701	148	7,700	940	153	4,053	13,695	339	91	1,074	15,199	End of Dec.—1961
807	154	7,782	926	163	3,981	13,813	337	79	1,075	15,304	Jan.—1962
718	152	7,899	950	176	3,992	13,886	338	76	1,075	15,376	Feb.
724	194	8,061 <sup>4</sup>	1,034	155	4,189	14,356 <sup>4</sup>	352	75	1,075	15,857	Mar.
816	162	7,981	1,062	150	4,044	14,216	368	68	1,075	15,727	Apr.
820	159	7,993	1,054	153	4,145	14,325	388	73	1,075	15,861	May
619	151	8,039	993	127	3,983	13,913	402	77	1,075	15,467	June
349	160	8,054	959	117	3,990	13,628	403	69	1,075	15,180	July
76	167	8,119	976	118	4,227	13,683	403	72	1,075	15,234	Aug.
27	142	8,206	968	228	4,397	13,968	426	92	1,091	15,577	Sept.
598	140	7,875	1,002	176	4,352	14,144	407	71	1,097	15,719	Oct.
529	**	7,846	978	**	**	14,151	**	**	**	**	Nov.
											26* Dec.

## TS

Currency		Ins. Res. Mtg.	Other Canadian Securities <sup>6</sup>				Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets  15	Total Canadian and Net Foreign Assets	
Government Companies	General Loans 8		Pro- vincial 5, 11, 14	Mun- icipal 11	Cor- porate	Total						
Millions of Dollars												
256	2,980	—	280	152	341	773	8,627	751	155	160	9,693	As at Dec. 31
181	3,056	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 <sup>16</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
352	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957 <sup>17</sup>
409	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	1958
371	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1960
273	5,647	953	352	231	470	1,054	14,015	981	323	346	15,665	1961
250	5,687	948	356	229	466	1,051	13,874	638	339	349	15,199	End of Dec.—1961
236	5,778	943	350	234	467	1,051	13,933	683	337	351	15,304	Jan.—1962
257	5,902	939	350	234	469	1,053	13,948	741	338	349	15,376	Feb.
267	6,069	932	410 <sup>4</sup>	239	473	1,122	14,202 <sup>4</sup>	953	352	351	15,857 <sup>4</sup>	Mar.
252	6,259	928	414	251	479	1,144	14,355	646	368	358	15,727	Apr.
326	6,546	925	410	256	475	1,140	14,246	863	388	364	15,861	May
290	6,658	922	410	255	459	1,123	14,012	687	402	366	15,467	June
276	6,725	919	405	255	459	1,118	13,822	596	403	360	15,180	July
268	6,744	916	401	255	454	1,109	13,848	621	403	362	15,234	Aug.
270	6,655	912	395	255	454	1,103	14,089	691	426	371	15,577	Sept.
258	6,523	909	386	260	453	1,100	14,217	727	407	367	15,719	Oct.
272	6,445	906	404	252	452	1,108	14,351	601	**	**	**	Nov.
												26* Dec.

13. Loans to finance the purchase of Canada Savings Bonds at time of issue.

14. Includes securities guaranteed by provincial governments.

15. Includes bank premises, shares of and loans to controlled corporations, coin in Canada, Canadian dollar deposits with other banks and other assets.

16. Figures for September 30, 1956 and subsequent dates are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in loans in Canadian currency but are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30, 1956 and September 30, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparisons with earlier statistics are also

affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 17, which as of January 31, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

17. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 5. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 16), loans in foreign currencies and corporate securities.

18. Treasury bills at par value.

\*\* Not available. \* Preliminary.



# CHARTER

## ESTIMATED

	Bank of Canada Deposits & Notes	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans		Loans <sup>5</sup> in Canadian Currency						General Loans
	★		1	2	3	To Stock-Brokers	To Investment Dealers	Provincial	Municipal	Grain Dealers	C.S.B.	Instalmt Finance Cos.		
													4	
Millions of Dollars														
Av. of Wednesdays														
1960—Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,041	
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,061	
1961—Jan.	1,065	117	1,029	2,068	67	50	63	114	223	446	174	342	5,001	
Feb.	966	136	1,125	2,124	85	55	58	77	246	432	154	318	4,991	
Mar.	986	124	1,132	2,173	70	54	59	56	294	423	135	306	5,031	
Apr.	1,039	90	1,074	2,184	56	53	52	46	311	403	115	296	5,101	
May	1,029	126	1,078	2,184	24	58	50	33	292	366	97	314	5,191	
June	1,026	128	1,155	2,221	-15	63	45	26	270	335	77	289	5,341	
July	1,041	139	1,155	2,252	-25	63	50	13	259	346	57	283	5,451	
Aug.	1,038	153	1,223	2,367	-34	58	47	10	254	377	40	267	5,561	
Sept.	1,073	183	1,217	2,428	-47	62	36	10	257	374	27	238	5,531	
Oct.	1,072	163	1,236	2,477	-90	57	52	17	245	385	11	227	5,581	
Nov.	1,058	171	1,264	2,498	-67	60	61	28	234	344	126	218	5,641	
Dec.	1,107	218	1,195	2,617	-31	68	55	47	238	335	193	247	5,651	
1962—Jan.	1,137	162	1,181	2,665	-18	59	43	38	243	345	175	240	5,681	
Feb.	1,053	146	1,215	2,676	-28	61	32	32	270	321	154	231	5,741	
Mar.	1,104	146	1,205	2,723	-60	56	34	21	314	300	134	225	5,851	
Apr.	1,133	123	1,115	2,710 <sup>11</sup>	-40	56	45	11	347	291	114	233	6,011	
May	1,131	155	1,082	2,717	-36	61	53	14	310	367	94	238	6,171	
June	1,174	83	1,036	2,599	-48	55	48	20	290	373	76	253	6,411	
July	1,173	81	965	2,334	-143	51	45	31	296	385	58	292	6,651	
Aug.	1,146	86	963	2,014	-165	56	57	37	301	395	41	274	6,691	
Sept.	1,125	119	967	1,931	-179	60	49	35	308	365	26	260	6,741	
Oct.	1,100†	189	1,079	1,906	-159	68	83	35	308	399	9	257	6,681	
Nov.	1,102	210	1,171	2,023	-104	55	65	51	252	360	143	255	6,561	
Dec.	1,148	204	1,165	2,157	-85	58	84	43	248	318	209	264	6,471	
As at														
June 6	1,139	88	1,060	2,729	-40	59	42	13	289	366	81	227	6,341	
13	1,181	102	1,054	2,660	-8	56	46	18	291	367	78	234	6,351	
20	1,203	52	1,023	2,535	-43	53	50	28	288	374	74	254	6,431	
27	1,171	88	1,009	2,472	-102	52	55	22	291	384	70	296	6,511	
July 4	1,105	76	1,010	2,453	-107	53	48	28	293	389	65	307	6,611	
11	1,175	105	995	2,361	-138	51	45	32	293	378	60	293	6,671	
18	1,179	53	947	2,296	-158	52	47	34	297	389	55	289	6,651	
25	1,231	91	908	2,227	-170	50	39	29	301	385	51	280	6,651	
Aug. 1	1,109	69	972	2,116	-174	55	68	32	297	392	47	287	6,681	
8	1,151	65	955	2,047	-183	55	51	34	303	400	44	279	6,701	
15	1,142	103	942	2,001	-137	56	49	45	300	402	41	272	6,671	
22	1,161	92	960	1,966	-166	58	59	34	301	391	37	262	6,671	
29	1,167	103	987	1,942	-167	55	57	40	304	388	34	268	6,701	
Sept. 5	1,095	119	969	1,946	-196	59	47	34	299	374	31	274	6,751	
12	1,135	103	947	1,947	-187	60	53	34	303	357	28	254	6,751	
19	1,129	128	964	1,922	-152	59	49	42	313	356	24	254	6,731	
26	1,140	127	989	1,908	-182	62	49	32	318	371	21	255	6,711	
Oct. 3	1,059	164	1,032	1,922	-204	61	94	31	318	390	17	263	6,781	
10	1,111†	160	1,065	1,904	-176	83	81	33	309	392	13	254	6,701	
17	1,098†	158	1,074	1,901	-123	65	78	38	311	412	8	251	6,651	
24	1,127†	205	1,104	1,894	-185	68	97	30	307	400	4	247	6,631	
31	1,104	260	1,119	1,908	-104	63	65	45	297	401	4	270	6,651	
Nov. 7	1,086	215	1,163	1,956	-117	54	56	59	279	377	47	260	6,601	
14	1,100	196	1,159	2,009	-129	57	55	70	248	368	110	258	6,571	
21	1,113	208	1,179	2,055	-86	55	77	39	236	360	204	248	6,541	
28	1,108	222	1,184	2,074	-83	55	70	37	244	335	210	254	6,521	
Dec. 5	1,099	178	1,214	2,104	-60	56	74	50	243	316	218	254	6,501	
12	1,142	165	1,192	2,104	-87	55	62	56	248	309	212	264	6,481	
19	1,191	188	1,141	2,207	-86	59	103	35	255	324	206	266	6,471	
26	1,161	286	1,112	2,214	-107	60	98	29	246	321	200	272	6,441	

SOURCE: BANK OF CANADA.

★Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

★ For data on cash reserves, see section 1 of table on page 726.

1. Treasury bills in this table are at par value. As a result, the figures here shown for "Treasury Bills" and "Total of Foreign Assets" in respect of

month-end Wednesdays will sometimes differ noticeably from the corresponding figures in the month-end table on pages 726 and 727, where treasury bills are at amortized value.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 7 on page 726.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

D BANKS

LY SERIES\*\*

Insured Residential Mortgages	Other Canadian Securities <sup>10</sup>				Total of Fore- going Assets <sub>1</sub>	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits					Av. of Wednesdays Nov.—1960 Dec.
	Prov- incial 2,6,9	Mun- icipal 6	Cor- porate	Total			Govt. of Canada	Personal Savings	Other Notice	All Other	Total	
Millions of Dollars												
973	321	204	473	998	12,678	593	454	7,218	4,829		12,501	Jan. — 1961
969	320	212	476	1,007	12,780	590	612	7,145	4,846		12,603	
969	324	207	467	998	12,728	520	491	7,207	4,787		12,486	Feb.
967	324	206	467	997	12,735	485	457	7,330	4,669		12,456	Mar.
963	328	207	460	995	12,807	493	381	7,411	4,754		12,546	Apr.
961	333	212	461	1,006	12,792	518	231	7,475	4,833		12,539	May
959	336	210	463	1,009	12,813	594	181	7,520	4,933		12,633	June
956	329	208	456	993	12,911	552	231	7,497	4,973		12,701	July
956	325	207	458	990	13,033	541	210	7,522	5,075		12,807	Aug.
953	336	209	461	1,006	13,324	557	238	7,607	5,267		13,112	Sept.
953	337	209	460	1,006	13,356	566	173	7,647	5,337		13,158	Oct.
954	342	214	459	1,016	13,403	576	115	7,718	5,381		13,214	Nov.
951	350	225	458	1,033	13,621	554	297	7,620	5,474		13,390	Dec.
950	354	233	464	1,052	13,947	619	670	7,543	5,549		13,761	
948	354	230	466	1,050	13,955	558	723	7,621	5,351		13,696	Jan. — 1962
943	353	230	465	1,048	13,901	531	806	7,732	5,075		13,614	Feb.
939	341	233	467	1,041	14,035	477	860	7,812	924		13,709	Mar.
932	390 <sup>11</sup>	237	467	1,094	14,175 <sup>11</sup>	493	712	7,925 <sup>11</sup>	1,018		13,863 <sup>11</sup>	Apr.
928	411	249	476	1,136	14,421	607	888	7,973	1,055		14,223	May
924	412	254	478	1,144	14,436	510	894	7,938	1,066		14,142	June
921	409	256	467	1,132	14,270	596	810	7,967	1,008		14,064	July
918	403	254	458	1,115	13,928	505	475	8,021	980		13,642	Aug.
916	399	254	453	1,106	13,829	476	171	8,050	963		13,518	Sept.
914	396	253	455	1,104	13,981 <sup>†</sup>	550 <sup>†</sup>	98	8,120	965		13,736 <sup>†</sup>	Oct.
909	388	254	454	1,097	14,152	472	437	7,905	980		13,826	Nov.
906	399	254	451	1,105	14,301	570	573	7,837	994		14,067	Dec.
925	410	251	479	1,140	14,462	477	909	7,963	1,073		14,145	As at 6 June
924	410	254	480	1,144	14,497	464	979	7,934	1,072		14,166	13
923	412	254	478	1,144	14,389	521	840	7,931	1,069		14,090	20
923	414	258	477	1,150	14,396	580	850	7,924	1,052		14,165	27
922	408	256	473	1,137	14,392	752	773	7,995	1,054		14,355	4 July
921	410	256	474	1,140	14,389	544	954	7,952	1,006		14,144	11
920	408	257	464	1,129	14,184	595	824	7,965	982		13,990	18
919	408	255	459	1,122	14,115	491	688	7,954	991		13,768	25
919	406	254	458	1,117	13,992	715	565	8,050	994		13,924	1 Aug.
919	403	254	458	1,114	13,942	462	538	8,022	995		13,620	8
918	403	254	457	1,114	13,924	545	519	8,018	984		13,686	15
917	402	254	458	1,114	13,867	417	400	8,009	969		13,500	22
918	401	254	458	1,113	13,915	385	353	8,007	958		13,483	29
917	400	253	453	1,106	13,827	591	239	8,067	961		13,631	5 Sept.
916	400	254	453	1,107	13,810	465	225	8,043	966		13,488	12
917	399	255	452	1,106	13,849	431	138	8,046	962		13,493	19
915	399	254	454	1,106	13,828	419	81	8,045	961		13,462	26
915	399	253	455	1,107	13,953	555 <sup>†</sup>	89	8,108	978		13,719 <sup>†</sup>	3 Oct.
915	397	253	456	1,106	13,952 <sup>†</sup>	542 <sup>†</sup>	164	8,093	977		13,705 <sup>†</sup>	10
914	395	253	455	1,103	13,948 <sup>†</sup>	506 <sup>†</sup>	108	8,099	942		13,665 <sup>†</sup>	17
913	393	252	456	1,101	13,952 <sup>†</sup>	459 <sup>†</sup>	105	8,093	962		13,622 <sup>†</sup>	24
912	395	255	454	1,103	14,102	691	27	8,206	968		13,968	31
911	391	249	459	1,098	14,049	468	213	8,040	971		13,723	7 Nov.
910	390	250	454	1,094	14,075	396	274	7,920	968		13,677	14
909	386	257	453	1,097	14,238	522	634	7,832	991		13,967	21
908	385	261	451	1,098	14,245	503	628	7,828	991		13,936	28
906	392	257	449	1,099	14,257	545	580	7,859	1,010		13,997	5 Dec.
906	394	256	450	1,100	14,217	500	563	7,819	1,004		13,913	12
906	407	253	451	1,112	14,380	634	619	7,823	982		14,209	19
906	404	252	452	1,108	14,351	601	529	7,846	978		14,151	26

4. Excludes Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased directly from issuer with a term of less than one year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Includes Canadian issues payable in foreign currency. Accrued interest

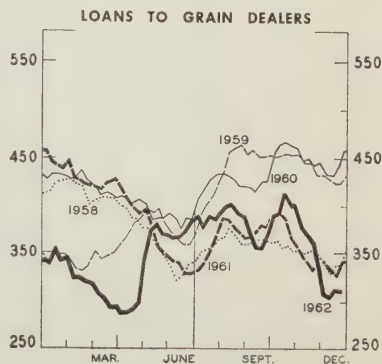
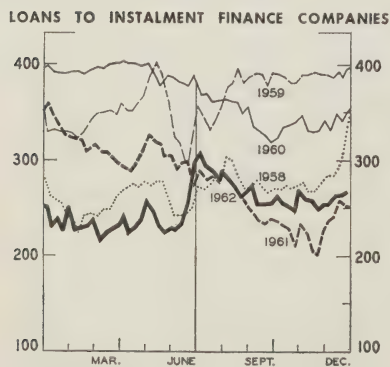
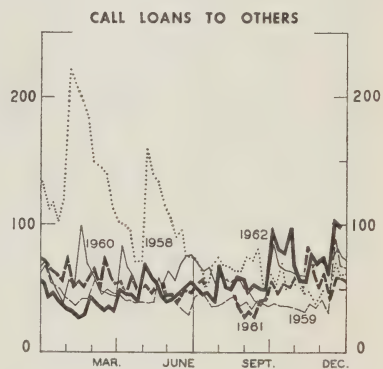
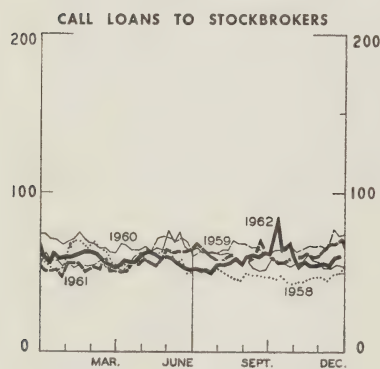
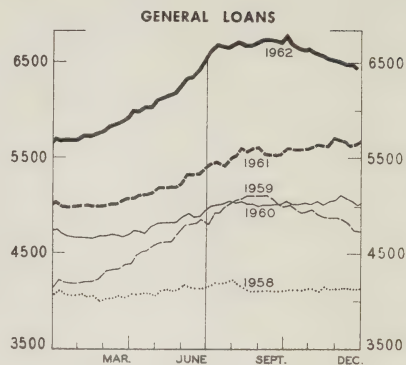
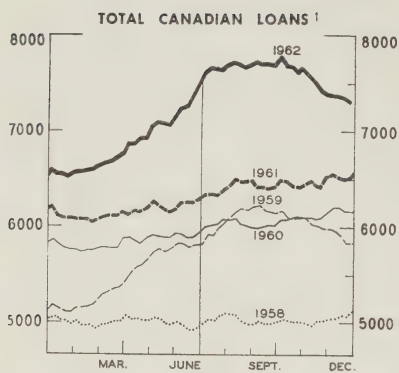
11. Chartered bank statistics were affected by the purchase on April 1, 1962 of the Newfoundland Savings Bank by a chartered bank. Canadian dollar deposit liabilities increased by \$28 million and the principal asset items affected were government and provincial securities.

† Revised.

# CHARTERED BANKS

## SELECTED ASSETS

Wednesdays — Millions of Dollars

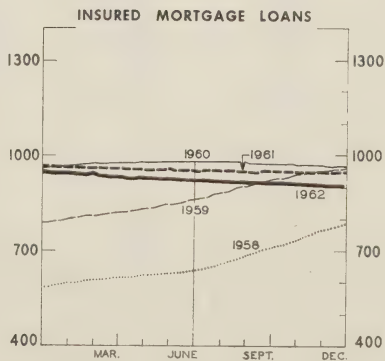
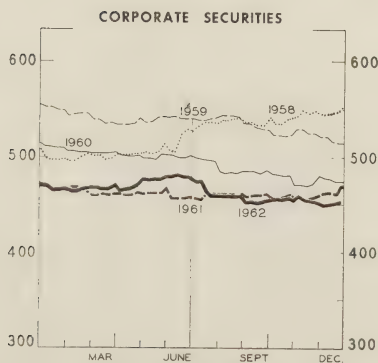
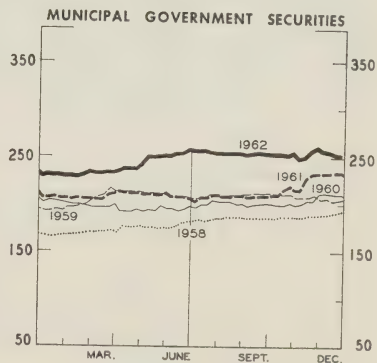
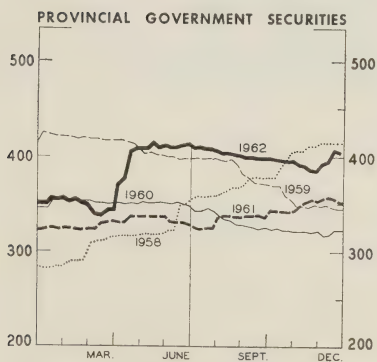
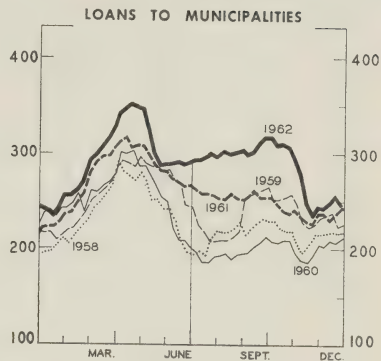
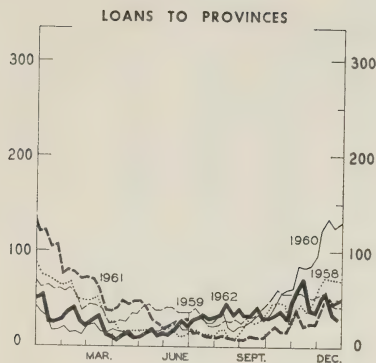


Last date plotted December 26, 1962

# CHARTERED BANKS

## SELECTED ASSETS

Wednesdays — Millions of Dollars



Last date plotted December 26, 1962.



CHARTERED BANKS: MONTHLY CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITU- TIONS 3	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market- able Securities <sup>2</sup>	Home Improve- ment Loans	All Other	Farm Improve- ment Loans	All Other		
	\$5,000,000 or more	\$1,000,000- \$4,999,999	Less than \$1,000,000								
Millions of Dollars											
Month-End											
1960—Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	180	261	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032
1961—Jan.	442	685	2,049	3,176	281	56	863	174	221	191	4,962
Feb.	444	678	2,094	3,217	279	56	859	173	211	185	4,979
Mar.	425	693	2,149	3,267	283	56	873	175	217	182	5,053
Apr.	462	687	2,169	3,319	286	56	904	180	225	178	5,149
May	448	682	2,215	3,344	292	57	935	186	232	183	5,230
June	479	686	2,276	3,441	303	61	949	191	251	188	5,382
July	469	706	2,317	3,492	314	61	970	193	252	190	5,471
Aug.	539	715	2,307	3,560	312	63	995	196	264	191	5,581
Sept.	472	715	2,328	3,515	319	64	993	199	276	192	5,559
Oct.	481	704	2,332	3,517	330	65	1,008	198	288	199	5,605
Nov.	503	729	2,360	3,593	329	65	1,022	198	294	205	5,705
Dec.	474	737	2,311	3,523	336	66	1,030	194	291	208	5,647
1962—Jan.	482	733	2,365	3,579	332	66	1,040	190	273	208	5,687
Feb.	499	754	2,413	3,666	345	66	1,042	187	264	209	5,778
Mar.	520	765	2,484	3,769	352	65	1,067	186	257	206	5,902
Apr.	573	774	2,519	3,866	375	66	1,103	190	263	207	6,069
May	581	808	2,580	3,969	373	67	1,167	195	281	207	6,259
June	660	827	2,687	4,174	380	69	1,216	203	294	210	6,546
July	648	862	2,742	4,252	383	68	1,224	206	308	216	6,658
Aug.	666	869	2,769	4,304	374	69	1,223	217	321	217	6,725
Sept.	673	871	2,785	4,329	366	71	1,201	223	332	221	6,744
Oct.	629	878	2,743	4,250	361	70	1,199	220	337	217	6,655
Nov.	603	851	2,675	4,129	363	71	1,187	217	342	214	6,523

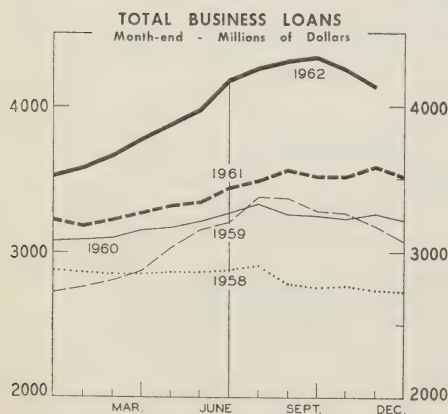
SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated.

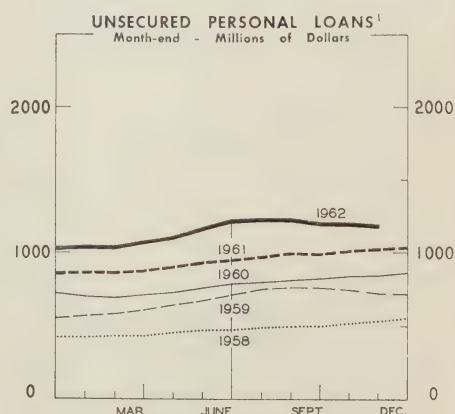
2. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

3. Religious, educational, health and welfare institutions.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 33 AND EARLIER ISSUES.

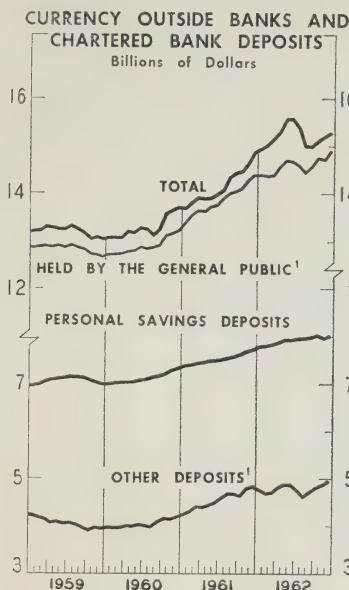


Last month plotted November, 1962.



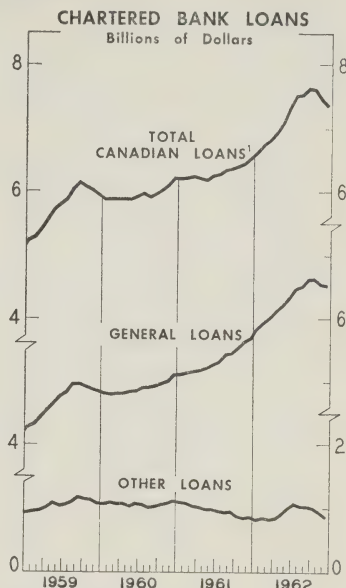
CHARTERED BANKS: SEASONALLY ADJUSTED STATISTICS<sup>1</sup>

AVERAGE OF WEDNESDAYS



1. Excludes Government of Canada deposits.

Last month plotted December 1962.



1. Excludes call loans and loans for the purchase of Canada Savings Bonds.

	CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS <sup>2</sup>		CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC		LOANS	
	Total	Held by the General Public <sup>3</sup>	Personal Savings Deposits	Other Deposits <sup>2,3</sup>	Total <sup>4</sup>	General
<i>Millions of Dollars</i>						
<b>Av. of Wednesdays</b>						
<b>1961—</b>						
Jan.	13,695	13,365	7,347	4,226	6,201	5,108
Feb.	13,819	13,522	7,389	4,322	6,206	5,141
Mar.	13,896	13,623	7,418	4,402	6,216	5,172
Apr.	13,880	13,607	7,430	4,386	6,199	5,189
May	13,889	13,722	7,468	4,432	6,193	5,216
June	13,980	13,749	7,475	4,478	6,250	5,272
July	14,090	13,880	7,500	4,575	6,266	5,314
Aug.	14,332	14,011	7,532	4,691†	6,339	5,412
Sept.	14,432	14,048	7,556	4,668	6,361	5,436
Oct.	14,474	14,105	7,619	4,652	6,399	5,527
Nov.	14,614	14,277	7,666	4,771	6,453	5,620
Dec.	14,871	14,379†	7,713	4,819†	6,537	5,690
<b>1962—</b>						
Jan.	14,943	14,394	7,761	4,746	6,633	5,809
Feb.	15,012	14,374	7,794	4,694	6,751	5,914
Mar.	15,138	14,389	7,820	4,712	6,831	6,012
Apr.	15,321	14,561	7,870	4,809	6,951	6,117
May	15,561	14,684	7,918	4,858	7,099	6,201
June	15,556	14,659	7,914	4,862	7,324	6,328
July	15,382	14,572	7,943	4,736	7,533	6,475
Aug.	15,001	14,442	7,942	4,632†	7,540	6,510
Sept.	14,983	14,578	7,955	4,717	7,639	6,615
Oct.	15,113	14,750	8,016	4,813†	7,619†	6,622
Nov.	15,195	14,717	7,953	4,860	7,465	6,536
Dec.	15,297	14,908	8,013	4,959	7,364	6,516

SOURCE: BANK OF CANADA.

1. Unadjusted series will be found on pages 728 and 734. All series have been adjusted by means of a ratio to moving average technique and are subject to revision.

2. Less Canadian dollar float, i.e., cheques and other items in transit.

3. Excludes Government of Canada deposits.

4. Excludes day-to-day loans, call loans and loans for the purchase of Canada Savings Bonds.

† Revised.

# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

## MONTHLY AND ESTIMATED WEEKLY SERIES\*

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
						1	1		Including Personal Savings Deposits	Excluding Personal Savings Deposits
<i>Millions of Dollars</i>										
As at Dec. 31										
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 <sup>2</sup>	423	3,725 <sup>2</sup>	10,256	11,925	11,500	5,393 <sup>2</sup>
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
1961	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
End of										
1961—Nov.	1,772	155	1,927	7,589	517	4,960	13,045	14,972	14,456	6,887
Dec.	1,800	158	1,959	7,618	588	4,998	13,205	15,163	14,575	6,957
1962—Jan.	1,693	155	1,848	7,700	701	4,657	13,058	14,905	14,205	6,505
Feb.	1,714	156	1,870	7,782	807	4,542	13,130	15,000	14,194	6,412
Mar.	1,792	153	1,945	7,899	718	4,528	13,146	15,091	14,372	6,473
Apr.	1,763	162	1,924	8,061	724	4,617	13,402	15,326	14,603	6,542
May	1,776	163	1,939	7,981	816	4,773	13,570	15,508	14,693	6,711
June	1,859	166	2,025	7,993	820	4,648	13,461	15,487	14,666	6,673
July	1,805	167	1,971	8,039	619	4,568	13,226	15,197	14,578	6,539
Aug.	1,865	170	2,034	8,054	349	4,629	13,031	15,066	14,717	6,664
Sept.	1,861	171	2,032	8,119	76	4,867	13,062	15,094	15,018	6,899
Oct.	1,802	172	1,974	8,206	27	5,044	13,277	15,251	15,224	7,019
Nov.	1,879	175	2,054	7,875	598	4,942	13,416	15,471	14,872	6,997
Av. of Wed.										
1961—Oct.	1,697	153	1,850	7,718	115	4,805	12,638	14,488	14,373	6,655
Nov.	1,712	154	1,866	7,620	297	4,919	12,836	14,702	14,405	6,785
Dec.	1,737	155	1,892	7,543	670	4,930	13,143	15,035	14,365	6,822
1962—Jan.	1,677	158	1,835	7,621	723	4,793	13,138	14,973	14,250	6,628
Feb.	1,670	155	1,825	7,732	860	4,544	13,082	14,907	14,101	6,369
Mar.	1,673	156	1,829	7,812	806	4,561	13,232	15,062	14,202	6,390
Apr.	1,706	153	1,860	7,923 <sup>3</sup>	712	4,732	13,369 <sup>3</sup>	15,229 <sup>3</sup>	14,517 <sup>3</sup>	6,592
May	1,721	162	1,883	7,973	888	4,756	13,616	15,499	14,611	6,638
June	1,715	163	1,878	7,938	894	4,799	13,631	15,509	14,615	6,677
July	1,762	166	1,928	7,967	810	4,692	13,469	15,397	14,587	6,621
Aug.	1,771	167	1,938	8,021	475	4,642	13,138	15,076	14,601	6,580
Sept.	1,750	170	1,926	8,050	171	4,821	13,042	14,968	14,797	6,747
Oct.	1,772 <sup>†</sup>	171	1,943 <sup>†</sup>	8,120	98	4,967 <sup>†</sup>	13,185 <sup>†</sup>	15,128	15,030	6,910
Nov.	1,760	172	1,932	7,905	437	5,011	13,353	15,286	14,849	6,944
Dec.	1,808	175	1,983	7,837	573	5,088	13,497	15,481	14,908	7,071
Weekly										
Aug. 1	1,808	167	1,975	8,050	565	4,594	13,209	15,184	14,618	6,569
8	1,779	167	1,945	8,022	538	4,598	13,158	15,103	14,565	6,543
15	1,783	167	1,950	8,018	519	4,604	13,141	15,090	14,572	6,554
22	1,746	167	1,912	8,009	400	4,674	13,083	14,995	14,595	6,587
29	1,741	167	1,907	8,007	353	4,738	13,098	15,005	14,653	6,645
Sept. 5	1,791	170	1,961	8,067	239	4,735	13,040	15,001	14,762	6,695
12	1,752	170	1,921	8,043	225	4,755	13,023	14,944	14,720	6,677
19	1,747	170	1,917	8,046	138	4,878	13,062	14,978	14,841	6,795
26	1,736	170	1,906	8,045	81	4,916	13,043	14,949	14,867	6,822
Oct. 3	1,797 <sup>†</sup>	171	1,967	8,108	89	4,967	13,164	15,131	15,043	6,934
10	1,768 <sup>†</sup>	171	1,939 <sup>†</sup>	8,093	164	4,906 <sup>†</sup>	13,163 <sup>†</sup>	15,102	14,939	6,845
17	1,767	171	1,937 <sup>†</sup>	8,099	108	4,952	13,159 <sup>†</sup>	15,096	14,988	6,890
24	1,726 <sup>†</sup>	171	1,897 <sup>†</sup>	8,093	105	4,966 <sup>†</sup>	13,163 <sup>†</sup>	15,061	14,956	6,863
31	1,802	172	1,974	8,206	27	5,044	13,277	15,251	15,224	7,019
Nov. 7	1,777	172	1,950	8,040	213	5,003	13,256	15,205	14,993	6,953
14	1,769	172	1,942	7,920	274	5,087	13,281	15,223	14,949	7,029
21	1,747	172	1,919	7,832	634	4,978	13,444	15,363	14,729	6,897
28	1,746	172	1,919	7,828	628	4,976	13,433	15,351	14,723	6,895
Dec. 5	1,808	175	1,983	7,859	580	5,013	13,452	15,435	14,855	6,996
12	1,788	175	1,963	7,819	563	5,030	13,412	15,375	14,812	6,993
19	1,820	175	1,995	7,823	619	5,133	13,575	15,570	14,951	7,127
26	1,818	175	1,993	7,846	529	5,175	13,550	15,543	15,014	7,168

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release

★ Weekly Financial Statistics which is available on request.

1. Less Canadian dollar float i.e., cheques and other items in transit.

2. Revised in accordance with footnote 3 on page 726.

3. Chartered bank deposits were increased by \$28 million on April 1, 1962 as a result of the purchase of the Newfoundland Savings Bank by a chartered bank.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 36-41 AND EARLIER ISSUES.



## MONEY MARKET STATISTICS

## WEEKLY SERIES\*

	BANK OF CANADA <sup>1</sup>			CHARTERED BANKS					TREASURY BILLS <sup>2</sup>				
	Out- standing Advances to Chartered Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements	Maximum During Week	Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 3	Weekly Tender on Thurs. following Wed. date shown			
				At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Average Yield		Amount Sold	
										3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills
Millions of Dollars			Percent					Par Value in mm. of \$	Percent		Millions of Dollars		
Wednesdays													
1960—Sept. 28	—	—	—	8.02	8.21	1	1.15	108	1,960	1.70	2.05	95	25
Oct. 26	—	18	37	8.23	8.11	3	2.95	149	1,980	3.03	3.34	95	25
Nov. 30	—	5	5	8.16	8.12	3 $\frac{1}{2}$	3.50	115	1,985	3.95	4.07	95	25
Dec. 28	—	—	—	8.17	8.18	2 $\frac{1}{2}$	2.88	117	1,985	3.25	3.54	95	25
1961—Jan. 25	—	—	—	8.17	8.17	2 $\frac{1}{2}$	2.60	104	1,985	3.04	3.36	95	25
Feb. 22	—	17	22	8.14	8.08	2 $\frac{1}{2}$	2.70	106	1,985	3.11	3.37	95	25
Mar. 29	—	—	1	8.13	8.10	2 $\frac{1}{2}$	3.00	112	1,935 <sup>4</sup>	3.21	3.37	95	25
Apr. 26	—	—	2	8.28	8.08	3 $\frac{1}{2}$	3.03	85	1,935	3.28	3.40	95	25
May 31	—	8	8	8.10	8.11	2 $\frac{3}{4}$	2.73	109	1,935	3.14	3.30	95	25
June 28	—	—	—	8.01	8.14	2 $\frac{1}{2}$	2.40	143	1,885	2.57	2.74	95	25
July 26	—	—	4	8.20	8.10	2 $\frac{1}{2}$	2.63	137	1,885	2.55	2.79	95	25
Aug. 30	—	—	—	8.08	8.14	1 $\frac{1}{2}$	1.95	109	1,885	2.26	2.55	95	25
Sept. 27	—	23	23	8.23	8.09	2 $\frac{1}{2}$	2.40	196	1,885	2.59	2.89	95	25
Oct. 25	—	3	11	8.19	8.11	2 $\frac{1}{2}$	2.08	161	1,885	2.50	2.72	95	25
Nov. 29	—	—	29	8.33	8.13	2 $\frac{1}{2}$	2.23	200	1,885	2.50	2.73	95	25
Dec. 27	—	17	28	8.13	8.08	3	2.81	222	1,885	2.99	3.14	95	25
1962—Jan. 31	—	—	—	8.06	8.14	2 $\frac{1}{2}$	2.45	146	1,885	3.07	3.26	95	25
Feb. 28	—	—	—	8.14	8.09	2 $\frac{1}{2}$	2.80	182	1,885	3.21	3.41	95	25
Mar. 28	—	—	65	8.19	8.10	3	3.00	108	1,885	3.12	3.29	95	25
Apr. 25	—	—	—	8.14	8.11	3	3.00	131	1,885	3.07	3.19	95	25
May 30	—	—	—	8.10	8.10	2 $\frac{3}{4}$	2.95	101	1,885	3.52	3.71	95	25
June 27	25	—	14	8.16	8.20	4 $\frac{1}{2}$	4.65	88	1,885	5.45	5.73	95	25
Weekly													
July 4	—	—	—	8.02	8.04	4 $\frac{1}{2}$	4.25	76	1,885	5.43	5.71	95	25
11	—	—	10	8.12	8.07	5	4.60	105	1,885	5.48	5.72	95	25
18	—	23	23	8.21	8.09	5 $\frac{1}{2}$	5.35	53	1,885	5.51	5.74	95	25
25	53	—	—	8.52	8.18	5	5.35	91	1,885	5.47	5.65	95	25
Aug. 1	—	—	—	8.10	8.10	5	5.00	69	1,970 <sup>2</sup>	5.39	5.62	95	25
8	1	—	—	8.09	8.17	5 $\frac{1}{2}$	5.10	65	1,970	5.26	5.45	95	25
15	—	—	5	8.11	8.14	5 $\frac{1}{2}$	5.10	103	1,970	5.05	5.24	95	25
22	—	—	13	8.08	8.12	5	5.00	92	1,970	5.12	5.31	95	25
29	31	—	—	8.13	8.13	4 $\frac{1}{2}$	4.95	103	1,970	4.95	5.13	95	25
Sept. 5	—	—	—	8.10	8.10	4 $\frac{1}{2}$	4.69	119	1,970	5.07	5.27	105	30
12	—	—	—	8.09	8.10	5	5.00	103	1,985	4.98	5.18	105	30
19	—	—	43	8.11	8.14	5 $\frac{1}{2}$	5.13	128	2,000	5.06	5.26	105	30
26	—	—	3	8.15	8.14	5 $\frac{1}{2}$	5.15	127	2,015	4.99	5.20	105	30
Oct. 3	—	—	—	8.10	8.14	5	5.03	164	2,030	4.94	5.13	105	30
10	—	—	—	8.12	8.14	4 $\frac{3}{4}$	4.81	160	2,045	4.72	4.88	105	30
17	—	—	—	8.08	8.13	4 $\frac{3}{4}$	4.70	158	2,060	4.22	4.36	105	30
24	—	—	8	8.14	8.12	4 $\frac{1}{2}$	4.38	205	2,075	4.27	4.42	105	30
31	—	—	16	8.59	8.18	4 $\frac{1}{2}$	4.28	260	2,090	4.16	4.30	105	30
Nov. 7	—	—	—	8.05†	8.37	4	4.00	215	2,105	4.09	4.21	95	25
14	—	—	—	8.06†	8.23†	3 $\frac{3}{4}$	3.95	196	2,105	3.62	3.74	95	25
21	—	—	10	8.05†	8.17	3 $\frac{1}{2}$	3.75	208	2,105	3.82	3.96	95	25
28	—	—	5	8.06†	8.15	3 $\frac{1}{2}$	3.58	222	2,105	3.71	3.83	95	25
Dec. 5	—	6	6	8.05	7.99	3 $\frac{3}{4}$	3.60	178†	2,205	3.81	3.94	95	25
12	—	1	3	8.03	8.02	3 $\frac{3}{4}$	3.70	165	2,195	3.84	3.96	95	25
19	1	44	101	8.42	8.16	4	3.80	188	2,185	3.94	4.08	95	25
26	—	—	47	8.13	8.18	3 $\frac{3}{4}$	3.88	286	2,175	3.91	4.01	100	25
1963—Jan. 2	—	—	—	8.09	8.09	3 $\frac{3}{4}$	3.81	258	2,165	3.94	4.06	105	30

SOURCE: BANK OF CANADA.

\* Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. From November 1, 1956 to June 24, 1962 Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, was  $\frac{1}{4}$  of 1% above the latest weekly average tender rate for 3-month treasury bills. Bank Rate was fixed at 6% from June 24, 1962 to September 7, 1962, was reduced to  $5\frac{1}{2}$ % at the close of business on September 7, 1962, to 5% at the close of business on October 12, 1962 and to 4% at the close of business on November 13, 1962. Since June 24, 1962 the rate at which the Bank is prepared to enter into purchase and resale agreements with money market dealers has been  $\frac{1}{4}$  of 1% above the average rate on 3-month treasury bills

at the preceding weekly tender, or at Bank Rate, whichever is lower.  
2. On July 30, 1962, tenders were accepted for \$85 million 366-day treasury bills to be dated and issued on August 1, 1962, for cash. The average yield was 5.69%. On December 3, 1962 the Bank of Canada purchased \$100 million of treasury bills at a price of 99.083%, the average tender price at November 29, 1962. These bills will mature in the amount of \$5 million each week for a period of 20 weeks commencing December 28, 1962 and ending May 10, 1963.

3. For distribution by major holders see pages 738-739.

4. On March 15, 1961, \$50 million of these bills were exchanged for an equal amount of 4% bonds due May 1, 1964.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 42-45 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## I — CLASSIFICATION BY TYPE OF ISSUE\*

	DIRECT DEBT OUTSTANDING							GUARANTEED DEBT	TOTAL OUTSTANDING  2. 3
	Treasury Bills	Treasury Notes	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Other Non- market Issues <sup>1</sup>	Total		
	Millions of Dollars, Par Value								
As at Dec. 31									
1955	1,225	500	10,952	30	2,433	—	15,140	860	16,000
1956	1,575	—	10,298	27	2,541	—	14,442	793	15,234
1957	1,625	—	10,145	18	2,649	—	14,436	728	15,165
1958	1,495	—	10,993	10	2,895	—	15,393	1,023	16,416
1959	2,077	—	10,496	16	3,212	—	15,801	1,334	17,135
1960	1,985	—	10,466	25	3,594	—	16,071	1,676	17,747
1961	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962	2,165	—	10,913	20	4,619	100	17,817	1,631	19,448
End of									
1961—June	1,885	—	10,713	17	3,473	—	16,088	1,674	17,762
July	1,885	—	10,713	15	3,450	—	16,064	1,674	17,737
Aug.	1,885	—	10,888	15	3,424	—	16,212	1,674	17,885
Sept.	1,885	—	10,887	14	3,398	139	16,323	1,674	17,997
Oct.	1,885	—	10,887	13	3,403	155	16,343	1,674	18,017
Nov.	1,885	—	10,745	13	4,118	162	16,922	1,674	18,595
Dec.	1,885	—	10,824	19	4,080	157	16,965	1,671	18,636
1962—Jan.	1,885	—	10,974	16	4,079	132	17,086	1,636	18,722
Feb.	1,885	—	10,921	35	4,076	98	17,015	1,636	18,651
Mar.	1,885	—	10,929	29	4,059	63	16,964	1,636	18,600
Apr.	1,885	—	10,929	26	4,041	34	16,915	1,636	18,551
May	1,885	—	10,938	24	4,011	16	16,874	1,637	18,510
June	1,885	—	10,798	23	3,988	28	16,722	1,637	18,359
July	1,885	—	10,798	21	3,955	46	16,705	1,637	18,341
Aug.	1,970	—	10,713	20	3,893	63	16,658	1,637	18,295
Sept.	2,030	—	10,713	19	3,851	78	16,690	1,637	18,327
Oct.	2,090	—	10,931	24	3,849	92	16,986	1,637	18,623
Nov.	2,105	—	10,928†	19	4,667	102	17,821†	1,637	19,457†
Dec.	2,165	—	10,913	20	4,619	100	17,817	1,631	19,448
Weekly									
June 6	1,885	—	10,938	23	4,007	16	16,869	1,637	18,505
13	1,885	—	10,938	23	4,008	16	16,870	1,637	18,507
20	1,885	—	10,798	24	3,999	21	16,727	1,637	18,364
27	1,885	—	10,798	23	3,990	27	16,723	1,637	18,360
July 4	1,885	—	10,798	23	3,984	28	16,718	1,637	18,354
11	1,885	—	10,798	22	3,977	32	16,715	1,637	18,351
18	1,885	—	10,798	22	3,971	38	16,714	1,637	18,351
25	1,885	—	10,798	21	3,961	43	16,708	1,637	18,345
Aug. 1	1,970	—	10,713	48	3,953	46	16,731	1,637	18,368
8	1,970	—	10,713	22	3,938	48	16,691	1,637	18,328
15	1,970	—	10,713	21	3,920	51	16,675	1,637	18,311
22	1,970	—	10,713	20	3,906	60	16,670	1,637	18,306
29	1,970	—	10,713	20	3,896	62	16,661	1,637	18,298
Sept. 5	1,970	—	10,713	20	3,888	63	16,653	1,637	18,290
12	1,985	—	10,713	19	3,875	68	16,661	1,637	18,297
19	2,000	—	10,713	19	3,863	72	16,667	1,637	18,303
26	2,015	—	10,713	19	3,853	77	16,677	1,637	18,313
Oct. 3	2,030	—	10,796	36	3,846	80	16,788	1,637	18,424
10	2,045	—	10,796	31	3,833	83	16,788	1,637	18,425
17	2,060	—	10,931	27	3,829	86	16,933	1,637	18,570
24	2,075	—	10,931	25	3,833	91	16,955	1,637	18,591
31	2,090	—	10,931	24	3,849	92	16,986	1,637	18,623
Nov. 7	2,105	—	10,931	22	4,021	96	17,175	1,637	18,812
14	2,105	—	10,931	21	4,212	96	17,365	1,637	19,002
21	2,105	—	10,931	20	4,652	99	17,807	1,637	19,444
28	2,105	—	10,931	20	4,640	101	17,796	1,637	19,433
Dec. 5	2,205	—	10,788†	21	4,653	102	17,769†	1,637	19,405†
12	2,195	—	10,788	19	4,649	102	17,753	1,631	19,384
19	2,185	—	10,913	25	4,632	102	17,857	1,631	19,488
26	2,175	—	10,913	21	4,626	102	17,836	1,631	19,468
1963—Jan. 2	2,165	—	10,813	37	4,617	100	17,732	1,631	19,363

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release

Weekly Financial Statistics which is available on request.

1. Held by Unemployment Insurance Fund.

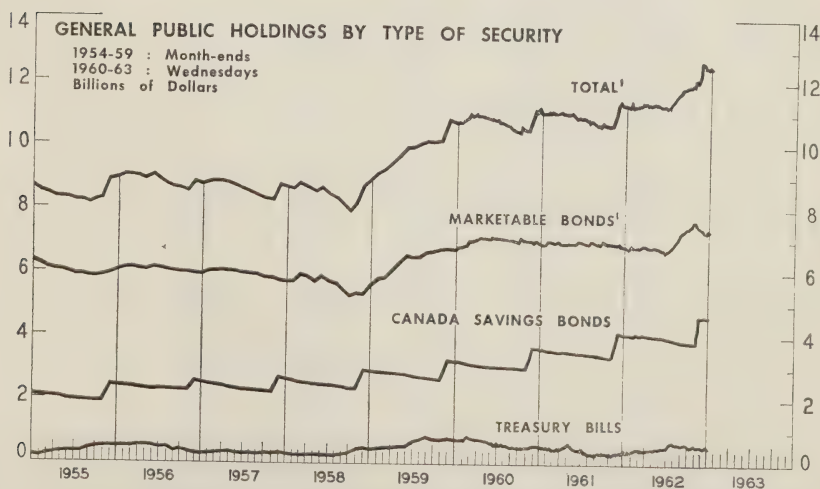
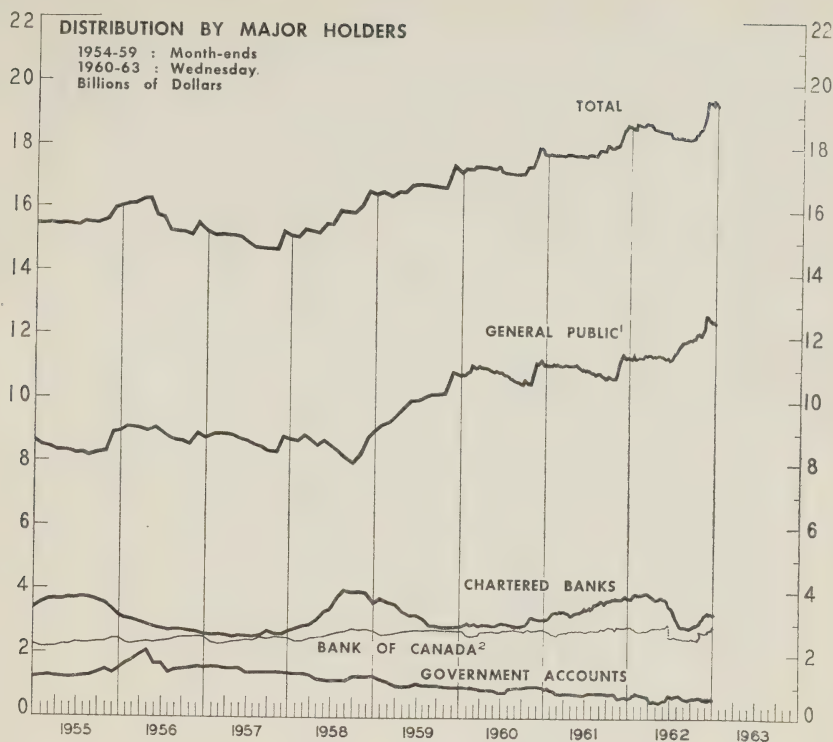
2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million on May 3, 1962.

3. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Jan. 3, 1963 see table on page 741. † Revised.

NOTE: FOR BACK MONTHLY DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 46 AND EARLIER ISSUES.

## T AND GUARANTEED SECURITIES



1. Excludes Government securities held in connection with the reciprocal currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England — \$378 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962, \$189 million (U.S. \$75 million) from Oct. 31, to Nov. 29, 1962 and \$108 million (U.S. \$100 million) from Nov. 30, to Dec. 26, 1962.
2. Break reflects the reciprocal currency arrangements referred to in footnote 1 on page 724.

Last date plotted January 2, 1963.

# GOVERNMENT OF CANADA DIRECTORIES

## II — DISTRIBUTION

	BANK OF CANADA 1			CHARTERED BANKS 2			GOVERNMENT SECURITIES 3			
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Held By:			
							Secs. Invest. Account 4	Pur- chase Fund	Unem- ployment Ins. Fund	Other
Millions of Dollars, Par Value										
As at Dec. 31										
1953	376	1,946	2,322	245	2,617	2,862	119	—	919	276
1954	169	2,098	2,267	363	3,003	3,366	—	—	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	—	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	—	924	434
1957	469	1,994	2,463	808	1,833	2,641	—	—	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	—	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	—	468	405
1960	407	2,337	2,744	974	2,084	3,057	103	—	316	447
1961	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
End of										
1961—July	340	2,458	2,799	1,211	2,248	3,459	83	13	242	411
Aug.	326	2,477	2,803	1,267	2,378	3,645	83	43	242	409
Sept.	329	2,534	2,863	1,222	2,454	3,676	123	56	139	413
Oct.	272	2,536	2,807	1,272	2,477	3,750	123	61	155	413
Nov.	300	2,540	2,839	1,219	2,527	3,746	41	6	162	417
Dec.	314	2,563	2,876	1,162	2,631	3,792	41	38	157	408
1962—Jan.	229	2,568	2,797	1,220	2,672	3,893	81	103	132	413
Feb.	188	2,528	2,716	1,212	2,660	3,872	98	105	98	418
Mar.	233	2,579	2,813	1,170	2,701	3,871	53	—	63	421
Apr.	234	2,629	2,862	1,080	2,676	3,756	71	—	34	435
May	223	2,654	2,877	1,054	2,720	3,774	97	18	16	434
June	180	2,369	2,549	1,019	2,453	3,473	179	106	28	426
July	185	2,380	2,565	932	2,179	3,110	122	113	46	424
Aug.	391	2,168	2,559	969	1,927	2,897	5	113	63	427
Sept.	403	2,127	2,530	1,030	1,893	2,923	—	113	78	428
Oct.	359	2,382	2,741	1,119	1,898	3,017	—	113	92	428
Nov.	328	2,454	2,782	1,217	2,076	3,293	—	113	102	428
As at										
June 6	214	2,655	2,868	1,060	2,713	3,772	—	—	558	—
13	219	2,684	2,903	1,054	2,643	3,697	—	—	583	—
20	242	2,746	2,988	1,023	2,519	3,542	—	—	626	—
27	186	2,375	2,561	1,009	2,456	3,465	—	—	716	—
July 4	174	2,373	2,547	1,010	2,442	3,452	—	—	702	—
11	163	2,388	2,551	995	2,350	3,345	—	—	658	—
18	184	2,392	2,577	947	2,285	3,233	—	—	682	—
25	192	2,370	2,562	908	2,217	3,125	—	—	703	—
Aug. 1	216	2,341	2,557	972	2,100	3,072	—	—	705	—
8	258	2,291	2,549	955	2,031	2,985	—	—	712	—
15	310	2,240	2,550	942	1,985	2,927	—	—	691	—
22	358	2,190	2,548	960	1,950	2,910	—	—	643	—
29	350	2,177	2,528	987	1,926	2,913	—	—	632	—
Sept. 5	389	2,141	2,530	969	1,930	2,899	—	—	607	—
12	412	2,103	2,515	947	1,930	2,877	—	—	616	—
19	399	2,118	2,517	964	1,905	2,869	—	—	616	—
26	401	2,127	2,527	989	1,891	2,881	—	—	619	—
Oct. 3	403	2,100	2,503	1,032	1,910	2,942	—	—	630	—
10	407	2,100	2,507	1,065	1,893	2,958	—	—	633	—
17	397	2,105	2,501	1,074	1,890	2,964	—	—	633	—
24	374	2,108	2,482	1,104	1,883	2,987	—	—	634	—
31	359	2,382	2,741	1,119	1,898	3,017	—	—	634	—
Nov. 7	357	2,363	2,720	1,163	1,946	3,109	—	—	648	—
14	349	2,363	2,712	1,159	1,999	3,158	—	—	647	—
21	333	2,363	2,696	1,179	2,045	3,224	—	—	644	—
28	333	2,370	2,703	1,184	2,064	3,249	—	—	644	—
Dec. 5	428	2,363	2,791	1,214	2,095†	3,309†	—	—	650†	—
12	434	2,363	2,797	1,192	2,094	3,287	—	—	649	—
19	456	2,398	2,854	1,141	2,197	3,339	—	—	656	—
26	448	2,478	2,927	1,112	2,204	3,316	—	—	675	—
1963—Jan. 2	477	2,425	2,902	1,153	2,198	3,351	—	—	649	—

SOURCE: BANK OF CANADA.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

1. Affected by the transactions described in footnote 1 on page 724.

2. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

3. Includes Government securities held in connection with the reciprocal

currency arrangements entered into by the Bank of Canada with the Federal Reserve Bank of New York and the Bank of England. \$375 million (the equivalent of U.S. \$350 million) from June 26 to Oct. 30, 1962, \$189 million (U.S. \$175 million) from Oct. 31, 1962 to Nov. 29, 1962 and \$108 million (U.S. \$100 million) from Nov. 30, to Dec. 26, 1962. Also includes holdings of investment dealers, other non-financial institutions and other resident and non-resident holders.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES, SEE THE "STATISTICS"

# T AND GUARANTEED SECURITIES

## N OF HOLDINGS\*

## CANADA ACCOUNTS

GENERAL PUBLIC<sup>3</sup>

Total	Of Which:		Market Issues <sup>2</sup>			Canada Savings Bonds <sup>5</sup>	Total Incl. C.S.B.	TOTAL OUTSTANDING <sup>6,7</sup>	
	Treasury Bills	Other	Treasury Bills	Other	Total <sup>2</sup>				
Millions of Dollars, Par Value									
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	As at Dec. 31
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,936	7,485	3,594	11,080	17,747	1959
644	5	640	405	6,838	7,243	4,080	11,323	18,636	1960
748	3	745	331	6,951	7,282	3,450	10,732	17,737	End of July — 1961
777	1	776	291	6,945	7,237	3,424	10,660	17,885	Aug.
730	1	729	333	6,996	7,329	3,398	10,728	17,997	Sept.
751	1	750	340	6,966	7,306	3,403	10,709	18,017	Oct.
625	5	620	361	6,906	7,267	4,118	11,385	18,595	Nov.
644	5	640	405	6,838	7,243	4,080	11,323	18,636	Dec.
727	49	679	387	6,839	7,226	4,079	11,305	18,722	Jan. — 1962
718	29	689	456	6,812	7,268	4,076	11,345	18,651	Feb.
586	62	474	420	6,901	7,321	4,059	11,380	18,600	Mar.
541	95	446	477	6,874	7,351	4,041	11,392	18,551	Apr.
564	111	453	497	6,787	7,284	4,011	11,295	18,510	May
739	181	558	505	7,105	7,610	3,988	11,599	18,359	June
705	122	583	647	7,360	8,007	3,955	11,961	18,341	July
608	6	602	604	7,735	8,339	3,893	12,232	18,295	Aug.
619	6	613	591	7,813	8,404	3,851	12,255	18,327	Sept.
634	12	622	600	7,781	8,382	3,849	12,231	18,623	Oct.
643	14	629	546	7,526	8,072	4,667	12,739	19,457	Nov.
96	462	515	6,784	7,300	4,007	11,307	18,505	As at	Nov.
91	492	521	6,795	7,316	4,008	11,324	18,507	6 June	As at
103	523	516	6,692	7,208	3,999	11,207	18,364	13	June
162	554	528	7,100	7,628	3,990	11,619	18,360	20	June
143	559	558	7,111	7,669	3,984	11,653	18,354	27	June
90	568	638	7,183	7,821	3,977	11,798	18,351	4 July	July
107	576	647	7,241	7,888	3,971	11,859	18,351	11	July
122	581	663	7,331	7,994	3,961	11,955	18,345	18	July
122	583	660	7,421	8,081	3,953	12,034	18,368	25	July
126	585	631	7,513	8,143	3,938	12,081	18,328	1 Aug.	Aug.
102	588	616	7,608	8,224	3,920	12,144	18,311	8	Aug.
45	598	607	7,692	8,299	3,906	12,205	18,306	15	Aug.
32	600	600	7,729	8,329	3,896	12,225	18,298	22	Aug.
7	599	605	7,762	8,367	3,888	12,255	18,290	29	Aug.
14	602	613	7,801	8,413	3,875	12,289	18,297	5 Sept.	Sept.
9	607	628	7,810	8,438	3,863	12,301	18,303	12	Sept.
5	613	620	7,814	8,434	3,853	12,287	18,313	19	Sept.
15	616	581	7,922	8,503	3,846	12,349	18,424	26	Sept.
15	619	558	7,935	8,493	3,833	12,326	18,425	3 Oct.	Oct.
11	622	578	8,063	8,642	3,829	12,471	18,570	10	Oct.
6	627	591	8,065	8,656	3,833	12,489	18,591	17	Oct.
12	622	600	7,781	8,382	3,849	12,231	18,623	24	Oct.
21	626	564	7,751	8,315	4,021	12,336	18,812	31	Oct.
21	626	577	7,696	8,273	4,212	12,485	19,002	7 Nov.	Nov.
15	629	578	7,650	8,228	4,652	12,880	19,444	14	Nov.
12	632	576	7,622	8,197	4,640	12,837	19,433	21	Nov.
24†	626†	539†	7,464†	8,002†	4,653	12,655†	19,405†	28	Nov.
28	621	541	7,461	8,002	4,649	12,652	19,384	5 Dec.	Dec.
35	621	553	7,454	8,007	4,632	12,639	19,488	12	Dec.
54	621	560	7,363	7,924	4,626	12,550	19,468	19	Dec.
30	620	505	7,339	7,844	4,617	12,462	19,363	26	Dec.
									2 Jan. — 1963

purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

5. In 1953 includes small amounts of Refundable Tax and War Savings Certificates.

6. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been

converted at the official rates of exchange of £1 = \$3.07 Cdn. and \$9.25 U.S. = \$1.00 Cdn. This revaluation had the effect of increasing the amount shown for Government of Canada securities outstanding by \$10 million on May 3, 1962.

7. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Jan. 3, 1963 see table on page 741.

† Revised.



## GOVERNMENT OF CANADA DIR

## III—NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue, Call or Conversion Price	Yield to Final Maturity
		New Issues	Retire-ments							
		Millions of \$, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)										
1962										
Jan. 15	Loan	150		C	2 3/4	Apr. 1/63	NC	Jan. 15/62	99.15	3.47
15	Loan	100		C	4 1/4	Jan. 15/68	NC	Jan. 15/62	99.50	4.35
15	Loan		50 11	C	3	May 1/62	NC	May 1/61		
15	Loan		50 11	C	3	June 15/62	NC	Dec. 15/60		
Feb. 1	7th Victory Loan		53	C	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
Mar. 1	Loan	150		C	2 3/4	Apr. 1/63	NC	Mar. 1/62	99.15	3.56
31	Conversion Loan		4 13	C	4 1/4	Sept. 1/72	NC	Sept. 1/58		
31	Loan		40 13	C	5 1/2	Oct. 15/75	NC	1959-62		
31	Loan		4 13	C	3 1/2	June 1/76	June 1/74	June 1/54		
31	Loan		8 13	C	3 3/4	Jan. 15/78	Jan. 15/75	12		
31	Loan		9 13	C	3 1/4	Oct. 1/79	NC	Oct. 1/54		
31	Conversion Loan		78 13	C	4 1/2	Sept. 1/83	NC	Sept. 1/58		
31	Loan		1 13	C	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56		
May 1	Loan	100		C	2 3/4	June 1/63	NC	May 1/62	99.15	3.56
1	Loan	100		C	3 3/4	Oct. 1/67	NC	May 1/62	98.25	4.11
1	Loan		100	C	3	May 1/62	NC	May 1/61		
1	Loan		50 11	C	3	June 15/62	NC	Dec. 15/60		
1	Loan		50 11	C	3	Aug. 1/62	NC	14		
June 15	Loan		140	C	3	June 15/62	NC	Dec. 15/60		
Aug. 1	Loan	80		C	5 1/2	Oct. 1/69	NC	Aug. 1/62	99.00	5.67
1	Loan	120		C	5 1/2	Aug. 1/80	NC	Aug. 1/62	98.00	5.68
1	Loan		285	C	3	Aug. 1/62	NC	14		
Oct. 1	Loan	50		C	4 1/4	Apr. 1/65	NC	Oct. 1/62	97.00	5.55
1	Loan	100		C	5 1/2	Apr. 1/69	NC	Oct. 1/62	99.50	5.59
1	Loan		68	C	5 1/2	Oct. 1/62	NC	15		
15	Loan	135 16		US	5	Oct. 15/87	Oct. 15/77	Oct. 15/62	100.00	5.00
Dec. 1	Loan		140 17	C	4 1/4	Dec. 1/62	NC	June 1/60		
15	Loan		375	C	3 1/2	Dec. 15/62	NC	18		
15	Loan	350		C	3 1/2	Feb. 1/65	NC	Dec. 15/62	98.75	4.12
15	Loan	150		C	4 1/4	Jan. 15/68	NC	Dec. 15/62	99.25	4.42
		1,585	1,503							
1963										
Jan. 1	Loan		100	C	4	Jan. 1/63	NC	Jan. 1/59		
3	Loan 19	135 16		US	5	Oct. 15/87	Oct. 15/77	Oct. 15/62	100.00	5.00

## GUARANTEED ISSUES

<b>1962</b>										
Jan. 1	Grand Trunk Pac. Rly.	26	C £ US	3	Jan. 1/62	NC	July 1/05			
Dec. 1	Grand Trunk Pac. Rly.	8	C £ US	4	Jan. 1/62	NC	Aug. 5/14			
Dec. 6	C.N.R.	5 <sup>20</sup>								
		40								

SOURCE: BANK OF CANADA.

\* Excluding treasury bills, Canada Savings Bonds and other non-market issues. For complete details of loans outstanding see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada. For information on treasury bill issues see page 735.

1. For totals outstanding at month-ends see page 736.

2. Until May 3, 1962 Government of Canada securities payable in foreign currencies were converted into Canadian dollars at the rate £1 = \$2.80 Cdn. and \$1.00 U.S. = \$1.00 Cdn. Commencing May 3, 1962 they have been converted at the official rates of exchange of £1 = \$3.027 Cdn. and \$.925 U.S. = \$1.00 Cdn.

	Exchangeable at option of holder on or before	into an equal par value of 5 1/2% non-callable bonds due	yielding, from issue date to final maturity	Amount exchanged as at Dec. 31/62
3.	Dec. 31/62	Apr. 1/76	5.57	} 436
4.	Dec. 31/62	Apr. 1/76	5.52	
5.	June 15/64	Dec. 15/71	5.67	

6. Redeemable at the option of the holder at Jan. 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

7. Assumed by the Government of Canada at the time of issue. Amounts are net of sinking fund and government account "N" holdings.

8. After notice.

9. Exchanged from 5 1/2% bonds due Oct. 1, 1960, and Oct. 1, 1962.

10. Exchanged from 5 1/2% bonds due Apr. 1, 1963.

11. Conversion of part of issue.

12. Jan. 15, 1953, May 1, 1958.

13. Cancellation of securities held by Government Securities Investment Account and Purchase Fund.

14. Aug. 1, 1961, Sept. 15, 1961.

15. Oct. 1, 1959, Feb. 15, 1960.

16. Cdn. \$ equivalent of U.S. \$125 million. Part of new U.S. \$250 million issue.

17. Partially refunded by \$100 million of treasury bills maturing in the amount of \$5 million each week from Dec. 28, 1962 to May 10, 1963.

18. Mar. 15, 1961, June 1, 1961.

19. Issued on Oct. 15, 1962 for delayed delivery which took place on Jan. 3, 1963.

20. Retirements through purchase fund holdings of small amounts of several issues.

\*\* Less than \$0.5 million.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 61-63 AND EARLIER ISSUES.

## AND GUARANTEED SECURITIES

## IV—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

IV—DETAILS OF UNMATURED OUTSTANDING ISSUES*										
Date of Final Maturity	Type of Security	Amount Outstanding 1,2					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
		Dec. 31 1961	June 30 1962	Nov. 30 1962	Dec. 31 1962	Jan. 3 1963				
		Millions of Dollars, Par Value								
DIRECT MARKET ISSUES (ex. Treasury Bills)										
1962-Feb. 1	7th Victory Loan	53	-	-	-	-	C	3	1.2.59	1.11.44
May 1	Loan	150	-	-	-	-	C	3	NC	1.5.61
June 15	Loan	240	-	-	-	-	C	3	NC	15.12.60
Aug. 1	Loan	110	-	-	-	-	C	3	NC	1.8.61
1	Loan	225	285	-	-	-	C	3	NC	15.9.61
Oct. 1	Loan	324	68	-	-	-	C	5 1/2	NC	1.10.59
1	Loan							5 1/2	NC	15.2.60
Dec. 1	Loan							4 3/4	NC	1.6.60
15	Loan	140	140	140	-	-	C	3 1/2	NC	15.3.61
15	Loan	175	175	175	-	-	C	3 1/2	NC	1.6.61
1963-Jan. 1	Loan <sup>6</sup>	200	200	200	-	-	C	3 1/2	NC	1.1.59
Apr. 1	Loan <sup>3</sup>	100	100	100	100	-	C	4	NC	15.2.60
1	Loan <sup>4</sup>	448	446	422	12	12	C	5 1/2	NC	1.4.60
1	Loan							5 1/2	NC	15.1.62
1	Loan							2 3/4	NC	1.3.62
June 1	Loan	175	175	175	175	175	C	2 3/4	NC	1.12.61
1	Loan	-	100	100	100	100	C	2 3/4	NC	1.5.62
July 1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38
1	Govt. of Newfoundland <sup>7</sup>	16	17	14	14*	14*	£	3	1.7.43	1933-34
Oct. 1	8th Victory Loan	223	223	223	223	223	C	3	1.10.59	1.5.45
Dec. 15	Loan	300	300	300	300	300	C	4	NC	15.12.60
1964-May 1	Loan	150	150	150	150	150	C	4	NC	1.2.61
1	Loan	100	100	100	100	100	C	4	NC	15.3.61
1	Loan	110	110	110	110	110	C	4	NC	1.5.61
Oct. 1	Loan	250	250	250	250	250	C	3 1/4	NC	1.12.61
Dec. 1	Loan	240	240	240	240	240	C	4	NC	1.8.61
1965-Feb. 1	Loan	-	-	-	350	350	C	3 1/2	NC	15.12.62
Apr. 1	Loan	-	-	50	50	50	C	4 1/4	NC	1.10.62
Sept. 1	Conversion Loan	1,266	1,266	1,266	1,266	1,266	C	3 3/4	NC	1.9.58
1966-Sept. 1	9th Victory Loan	245	245	245	245	245	C	3	1.9.61	1.11.45
Dec. 15	Loan	175	175	175	175	175	C	4 1/2	NC	15.9.61
1967-June 1	Loan	100	100	100	100	100	C	4 1/4	NC	1.12.61
Oct. 1	Loan	-	100	100	100	100	C	3 3/4	NC	1.5.62
1968-Jan. 15	Loan	-	100	100	100	100	C	4 1/4	NC	15.1.62
15	Refunding Loan	309	309	309	309	309	C	2 3/4	15.6.67	15.6.50
1969-Apr. 1	Loan	80	80	80	80	80	C	5 1/2	NC	1.4.60
1	Loan	-	-	100	100	100	C	5 1/2	NC	1.10.62
Oct. 1	Loan	-	-	80	80	80	C	5 1/2	NC	1.8.62
1970-May 1	Loan	200	200	200	200	200	C	3 1/2	NC	1.5.58
1972-Sept. 1	Conversion Loan	1,291	1,287	1,287	1,287	1,287	C	4 1/4	NC	1.9.58
1974-Sept. 1	Loan	60	65	65	65	65	US	2 3/4	30 Days <sup>8</sup>	1.9.49
1975-Sept. 15	Loan	38	41	41	41	41	US	2 3/4	30 Days <sup>8</sup>	15.9.50
Oct. 1	Loan <sup>9</sup>	130	347	347	347	347	C	5 1/2	NC	1959-61
1976-Apr. 1	Loan <sup>10</sup>	1	3	27	437	437	C	5 1/2	NC	1960
June 1	Loan	255	251	251	251	251	C	3 1/4	1.6.74	1.6.54
1978-Jan. 15	Loan	224	216	216	216	216	C	3 3/4	15.1.75	15.1.53
15	Loan	-	-	120	120	120	C	3 3/4	15.1.75	1.5.58
1979-Oct. 1	Loan	360	351	351	351	351	C	3 1/4	NC	1.10.54
1980-Aug. 1	Loan	-	-	135	135	135	US	5	15.10.77	15.10.62
1983-Sept. 1	Conversion Loan	2,105	2,028	2,028	2,028	2,028	C	4 1/2	NC	1.9.58
1987-Oct. 15	Loan <sup>16</sup>	-	-	135	135	135	US	5	15.10.77	15.10.62
15	Loan <sup>16, 19</sup>	-	-	-	-	-	US	5	15.9.96	15.9.56
1998-Mar. 15	Loan	199	198	198	198	198	C	3 3/4	15.9.66	15.9.36
Perpetual	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36
TOTAL <sup>1</sup>		10,824	10,798	10,928	10,913	10,948				
GUARANTEED ISSUES										
1962-Jan. 1	Grand Trunk Pac. Rly.	26	-	-	-	-	C £ US	3	NC	1.7.05
1	Grank Trunk Pac. Rly.	8	-	-	-	-	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1964-Dec. 15	C.N.R. <sup>5</sup>	199	199	199	199	199	C	5 1/2	NC	15.12.59
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
Apr. 1	C.N.R.	73	73	73	72	72	C	4 1/2	NC	1.10.60
1968-May 15	C.N.R.	56	56	56	56	56	C	5	NC	15.5.59
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 1/2	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 1/2	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days <sup>8</sup>	15.6.50
1977-May 15	C.N.R.	86	86	86	85	85	C	5	NC	15.5.59
1981-Feb. 1	C.N.R.	300	300	300	300	300	C	4	NC	1.2.58
1985-Jan. 1	C.N.R.	100	100	100	100	100	C	5 3/4	NC	1.1.60
1987-Oct. 1	C.N.R.	172	172	172	169	169	C	5	NC	1.10.60
All other		**	**	**	**	**	£			
TOTAL <sup>1</sup>		1,671	1,637	1,637	1,631	1,631				

SOURCE: BANK OF CANADA.

For footnotes see opposite page.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 60-61 AND EARLIER ISSUES.

## GOVERNMENT OF CANADA DIRECT

## V — CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)						PER- PETUALS	NON- MARKET SECURI- TIES	MATURED AND OUT- STANDING Market Issues	TOTAL OUT- STANDING  1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills and Notes	Other									
	Millions of Dollars, Par Value										Yrs. Mths.
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1961—Mar. 31	1,935	2,476	2,741	1,165	5,804	14,120	9 3	55	3,562	16	17,753
June 30	1,885	2,961	2,402	1,165	5,804	14,217	9 —	55	3,473	17	17,762
Sept. 30	1,885	2,935	2,869	1,054	5,648	14,391	8 7	55	3,537	14	17,997
Dec. 31	1,885	3,165	2,770	978	5,527	14,325	8 4	55	4,237	19	18,636
1962—Mar. 31	1,885	3,222	2,820	1,028	5,440	14,395	8 —	55	4,121	29	18,600
June 30	1,885	3,140	2,633	955	5,652	14,265	8 1	55	4,016	23	18,358
Aug. 31	1,970	2,855	2,633	1,035	5,772	14,265	8 2	55	3,955	20	18,295
Sept. 30	2,030	2,855	2,633	2,322	4,485	14,325	8 1	55	3,929	19	18,327
Oct. 31	2,090	3,033	2,533	2,322	4,625	14,602	8 1	55	3,941	24	18,623
Nov. 30	2,105	3,011†	2,533	2,322	4,644	14,615†	8 1	55	4,769	19	19,457†
Dec. 31	2,165	2,525	2,443	2,472	5,049	14,655	8 5	55	4,719	20	19,448

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 736.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 47.

## VI — GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)							PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING Market ISSUES	TOTAL OUT- STANDING  1
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills and	Other									
	Millions of Dollars, Par Value										
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 -	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 -	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080
1961—Mar. 31	504	1,255	1,171	568	3,928	7,426	11 3	51	3,562	16	11,055
June 30	459	1,537	896	580	3,922	7,394	11 1	51	3,473	17	10,935
Sept. 30	333	1,536	1,014	525	3,856	7,264	11 -	51	3,398	14	10,728
Dec. 31	405	1,503	952	485	3,828	7,173	10 10	51	4,080	19	11,323
1962—Mar. 31	420	1,578	968	467	3,809	7,241	10 5	51	4,059	29	11,380
June 30	505	1,650	1,077	435	3,870	7,537	10 -	50	3,988	23	11,599
Aug. 31	604	1,952	1,173	525	4,016	8,270	9 5	50	3,893	20	12,232
Sept. 30	591	1,936	1,204	1,236	3,369	8,335	9 5	50	3,851	19	12,255
Oct. 31	600	1,825	1,079	1,327	3,476	8,307	9 9	50	3,849	24	12,231
Nov. 30	546	1,608	1,020	1,330	3,498	8,003	10 1	50	4,667	19	12,739

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign pay issues see footnotes on page 736.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 59.



## T AND GUARANTEED SECURITIES

## VII—BOND PRICES AND YIELDS★★

	2½% Apr. 1/63		2½% June 1/63 ★		3% Oct. 1/59-63		4% Dec. 15/63		4% May 1/64 ★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Aug. 30	—	—	—	—	98.70	3.65	100.575	3.73	100.525	3.79
Sept. 27	—	—	—	—	98.80	3.63	100.30	3.86	100.25	3.90
Oct. 25	—	—	—	—	99.35	3.35	101.05	3.48	101.05	3.56
Nov. 29	—	—	—	—	99.50	3.28	101.025	3.47	100.975	3.57
Dec. 27	—	—	99.125	3.38	99.425	3.34	100.675	3.64	100.625	3.72
1962—Jan. 31	99.175	3.48	99.125	3.43	99.10	3.56	100.675	3.62	100.525	3.75
Feb. 28	99.175	3.53	99.125	3.47	99.125	3.57	100.825	3.52	100.675	3.67
Mar. 28	99.275	3.49	99.275	3.39	99.275	3.50	100.875	3.47	100.825	3.58
Apr. 25	99.395	3.42	99.275	3.43	99.30	3.51	100.975	3.38	101.025	3.47
May 30	99.075	3.88	98.975	3.80	99.125	3.68	99.975	4.02	99.975	4.01
June 27	98.025	5.45	97.625	5.42	96.875	5.61	97.825	5.57	97.675	5.34
July 25	98.085	5.66	97.69	5.58	96.975	5.69	97.725	5.73	97.15	5.72
Aug. 29	98.615	5.19	98.31	5.07	97.525	5.38	98.25	5.42	97.775	5.41
Sept. 26	98.86	5.05	98.54	4.97	97.925	5.14	98.575	5.22	98.10	5.26
Oct. 31	99.545	3.85	99.34	3.91	99.10	4.01	99.825	4.16	99.675	4.23
Nov. 7	99.535	3.93	99.35	3.93	99.10	4.03	99.70	4.28	99.525	4.33
14	99.875	3.08	99.70	3.31	99.60	3.47	100.225	3.78	100.275	3.80
21	99.685	3.62	99.585	3.56	99.40	3.72	100.00	4.00	99.80	4.14
28	99.76	3.45	99.65	3.46	99.475	3.64	100.175	3.83	100.025	3.98
Dec. 5	99.70	3.68	99.60	3.59†	99.475	3.65	100.075	3.92	99.725†	4.20
12	99.715	3.69	99.61	3.58	99.55	3.57	100.125	3.87	99.90	4.07
19	99.715	3.75	99.59	3.66	99.575	3.55	100.125	3.87	99.875	4.09
26	99.69	3.92	99.59	3.70	99.575	3.57	100.10	3.89	99.99	4.00
1963—Jan. 2	99.665	4.12	99.55	3.84	99.45	3.75	99.875	4.13	99.65	4.27

	3½% Oct. 1/64		4% Dec. 1/64		3½% Sept. 1/65 ★		3% Sept. 1/61-66		4½% Dec. 15/66	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1961—Aug. 30	—	—	99½	4.10	97½	4.39	94 ½	4.20	—	—
Sept. 27	—	—	99½	4.19	97½	4.36	94 ½	4.25	99 ½	4.61
Oct. 25	—	—	100½	3.72	98½	4.12	95 ½	4.09	100½	4.32
Nov. 29	—	—	100.925	3.67	98½	4.09	96	3.93	101½	4.15
Dec. 27	98.875	3.68	100.625	3.77	99½	4.03	96 ½	3.91	101½	4.12
1962—Jan. 31	98.875	3.70	100.525	3.80	98 ½	4.17	95 ½	4.06	101½	4.20
Feb. 28	99.10	3.62	100.65	3.75	98½	4.08	95 ½	4.01	101 ½	4.12
Mar. 28	99.325	3.53	100.825	3.67	99½	3.93	96	4.00	101½	4.10
Apr. 25	99.65	3.40	101.025	3.58	99½	3.81	96½	3.80	101½	4.07
May 30	98.725	3.82	99.90	4.04	98½	4.39	95 ½	4.17	100 ½	4.41
June 27	95.60	5.34	96.775	5.44	94½	5.55	91 ½	5.37	96 ½	5.46
July 25	95.225	5.61	96.225	5.74	94½	5.60	91 ½	5.27	96 ½	5.31
Aug. 29	95.775	5.42	99.975	5.44	95 ½	5.44	92 ½	5.17	96 ½	5.52
Sept. 26	96.525	5.09	97.475	5.24	96.05	5.22	92 ½	5.10	97 ½	5.20
Oct. 31	98.425	4.11	99.525	4.24	98.475	4.33	95 ½	4.36	100 ½	4.47
Nov. 7	98.30	4.19	99.275	4.37	98.275	4.40	95 ½	4.29	100 ½	4.47
14	99.175	3.71	100.25	3.87	99.40	3.98	96 ½	4.04	101	4.23
21	98.75	3.95	99.75	4.13	98.75	4.23	95 ½	4.19	100 ½	4.40
28	98.925	3.86	100.05	3.97	99.00	4.14	95 ½	4.27	100 ½	4.40
Dec. 5	98.725	3.98	99.70	4.16	98.575	4.30	95 ½	4.36	100 ½	4.47
12	98.80	3.95	99.80	4.11	98.625	4.29	95 ½	4.25	100½	4.41
19	98.775	3.97	99.775	4.12	98.575	4.31	95½	4.28	100 ½	4.40
26	98.825	3.95	99.825	4.09	98.625	4.30	95½	4.28	100 ½	4.43
1963—Jan. 2	98.425	4.19	99.475	4.29	98.175	4.48	95.25	4.42	99 ½	4.57

SOURCE: BANK OF CANADA.

★★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on

page 741. For treasury bill yields see the table on page 735.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request. † Corrected.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 65-77 AND EARLIER ISSUES.



## GOVERNMENT OF CANADA DIRECT

## VII — BOND PR

	4½% June 1/67		3½% Oct. 1/67		4½% Jan. 1/68		2½% June 15/67-68 ★		5½% Apr. 1/69 †		3½% May 1/70	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Apr. 27	—	—	—	—	—	—	84½	5.05	100½	5.49	86½	5.31
May 25	—	—	—	—	—	—	87½	4.65	101½	5.35	87½	5.07
June 29	—	—	—	—	—	—	88½	4.50	102½	5.08	91½	4.60
July 27	—	—	—	—	—	—	88½	4.57	102	5.21	90½	4.72
Aug. 31	—	—	—	—	—	—	90½	4.15	103½	4.96	92	4.53
Sept. 28	—	—	—	—	—	—	91½	4.09	104½	4.79	92½	4.45
Oct. 26	—	—	—	—	—	—	88½	4.55	104½	4.89	91½	4.62
Nov. 30	—	—	—	—	—	—	87½	4.72	103½	5.00	90½	4.78
Dec. 28	—	—	—	—	—	—	87½	4.74	103½	4.96	90	4.84
1961—Jan. 25	—	—	—	—	—	—	87½	4.72	103	5.05	90½	4.78
Feb. 22	—	—	—	—	—	—	88½	4.63	103½	4.95	90½	4.74
Mar. 29	—	—	—	—	—	—	88½	4.68	102½	5.08	89½	4.89
Apr. 26	—	—	—	—	—	—	88½	4.74	102½	5.13	89½	4.97
May 31	—	—	—	—	—	—	88½	4.75	103½	4.93	89½	4.92
June 28	—	—	—	—	—	—	89½	4.49	104½	4.76	91½	4.70
July 26	—	—	—	—	—	—	89½	4.49	104½	4.74	91½	4.74
Aug. 30	—	—	—	—	—	—	90½	4.45	104½	4.77	91½	4.71
Sept. 27	—	—	—	—	—	—	90½	4.41	104½	4.84	92½	4.57
Oct. 25	—	—	—	—	—	—	90½	4.36	104½	4.79	92½	4.59
Nov. 29	—	—	—	—	—	—	92½	4.15	105½	4.55	93½	4.45
Dec. 27	100.188	4.21	—	—	—	—	92½	4.17	105½	4.54	93½	4.38
1962—Jan. 31	100½	4.24	—	—	99½	4.38	92½	4.18	105½	4.58	93½	4.43
Feb. 28	100½	4.10	—	—	99½	4.29	92½	4.15	105½	4.56	94½	4.36
Mar. 28	101	4.03	—	—	100½	4.14	92½	4.11	105½	4.50	94½	4.30
Apr. 25	100½	4.04	—	—	100½	4.11	93½	4.04	106½	4.47	94½	4.30
May 30	99½	4.28	97½	4.31	99½	4.29	92½	4.22	105½	4.62	94½	4.37
June 27	94½	5.60	93½	5.18	94½	5.47	88	5.11	100½	5.45	87½	5.42
July 4	94	5.66	92½	5.32	93½	5.55	87½	5.20	100½	5.49	87½	5.42
11	94½	5.64	92½	5.33	94	5.53	88	5.13	100½	5.43	87½	5.45
18	94½	5.62	92½	5.37	93½	5.59	88½	5.11	99½	5.61	87½	5.48
25	94½	5.53	92½	5.34	93½	5.55	88½	5.07	99½	5.59	87½	5.46
Aug. 1	95	5.44	93½	5.29	94½	5.51	88½	5.03	99½	5.52	88½	5.38
8	95	5.45	93½	5.12	94½	5.43	88½	5.01	100½	5.49	88½	5.32
15	95½	5.42	93½	5.12	94½	5.42	88½	5.01	100½	5.49	88½	5.32
22	95	5.45	93½	5.16	94½	5.43	88½	5.05	100½	5.49	88½	5.33
29	95	5.46	93½	5.16	94½	5.48	88½	5.08	100½	5.46	88½	5.35
Sept. 5	94½	5.48	93½	5.16	94½	5.48	88½	5.09	100½	5.47	88½	5.35
12	95½	5.37	93½	5.13	94½	5.41	88½	5.04	100½	5.49	88½	5.31
19	95½	5.37	93½	5.16	94½	5.44	88½	5.08	100½	5.49	88½	5.34
26	95½	5.32	93½	5.16	94½	5.43	88½	5.08	100½	5.49	88½	5.30
Oct. 3	95½	5.26	94½	5.04	95½	5.27	89½	4.98	100½	5.40	89½	5.26
10	96½	5.14	94½	4.99	95½	5.27	89½	4.85	101½	5.25	89½	5.21
17	98½	4.61	96½	4.62	98½	4.66	91½	4.56	102½	5.00	91½	4.84
24	97½	4.80	95½	4.76	97½	4.82	90½	4.69	102½	5.08	91½	4.84
31	98½	4.59	96½	4.58	98½	4.55	91½	4.56	103½	4.92	92½	4.70
Nov. 7	98½	4.59	96½	4.53	98½	4.55	91½	4.53	103	4.95	93½	4.60
14	99½	4.30	97½	4.25	99½	4.31	92½	4.27	104½	4.72	94½	4.39
21	99½	4.40	97½	4.41	99½	4.39	91½	4.42	103½	4.91	93½	4.50
28	99½	4.42	97½	4.37	99½	4.37	92½	4.38	103½	4.87	93½	4.49
Dec. 5	99½	4.47	97	4.45	98½	4.49	91½	4.43	102½	4.96	93	4.63
12	99½	4.47	97½	4.42	99	4.47	92½	4.39	103½	4.91	93½	4.57
19	99½	4.47	97½	4.38	99	4.47	92½	4.39	103½	4.91	93½	4.57
26	99½	4.47	97½	4.40	98½	4.49	92½	4.39	103½	4.91	93½	4.58
1963—Jan. 2	98½	4.53	96½	4.55	98½	4.66	91½	4.48	102½	5.03	92½	4.66

SOURCE: BANK OF CANADA.

★★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium.  
 the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request. 1. Issue dated April 1, 1960.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATI

# T AND GUARANTEED SECURITIES

## ES AND YIELDS\*\*

	4½% Sept. 1/72		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1960—Apr. 27	90 $\frac{1}{8}$	5.35	83 $\frac{1}{8}$	5.47	—	—	78	5.30	81 $\frac{1}{8}$	5.35	76 $\frac{1}{8}$	5.22
May 25	91 $\frac{1}{8}$	5.24	85	5.29	—	—	79 $\frac{1}{8}$	5.11	82	5.30	77 $\frac{1}{8}$	5.06
June 29	91 $\frac{1}{8}$	5.15	86	5.17	—	—	81	4.96	84	5.08	80 $\frac{1}{8}$	4.85
July 27	91 $\frac{1}{8}$	5.24	86	5.16	101 $\frac{1}{8}$	5.37	81 $\frac{1}{8}$	4.98	84 $\frac{1}{8}$	5.14	79 $\frac{1}{8}$	4.88
Aug. 31	94 $\frac{1}{8}$	4.82	87	5.06	104 $\frac{1}{8}$	5.07	84	4.64	87 $\frac{1}{8}$	4.86	82 $\frac{1}{8}$	4.65
Sept. 28	95 $\frac{1}{8}$	4.76	88	4.90	104 $\frac{1}{8}$	5.06	84	4.69	87	4.84	82 $\frac{1}{8}$	4.66
Oct. 26	92 $\frac{1}{8}$	5.06	87	5.04	101 $\frac{1}{8}$	5.32	81	4.98	84	5.10	79 $\frac{1}{8}$	4.92
Nov. 30	91 $\frac{1}{8}$	5.27	87	5.09	100 $\frac{1}{8}$	5.47	78	5.29	81	5.40	76 $\frac{1}{8}$	5.21
Dec. 28	91 $\frac{1}{8}$	5.22	86 $\frac{1}{8}$	5.15	100 $\frac{1}{8}$	5.49	78 $\frac{1}{8}$	5.27	81	5.41	76 $\frac{1}{8}$	5.19
1961—Jan. 25	92 $\frac{1}{8}$	5.17	86	5.14	100 $\frac{1}{8}$	5.43	79 $\frac{1}{8}$	5.25	83	5.24	77 $\frac{1}{8}$	5.18
Feb. 22	92 $\frac{1}{8}$	5.07	87	5.09	103 $\frac{1}{8}$	5.20	81 $\frac{1}{8}$	5.04	85	5.07	78 $\frac{1}{8}$	5.01
Mar. 29	92 $\frac{1}{8}$	5.15	86	5.19	101 $\frac{1}{8}$	5.34	79 $\frac{1}{8}$	5.18	84	5.18	77 $\frac{1}{8}$	5.13
Apr. 26	92 $\frac{1}{8}$	5.12	85	5.30	101 $\frac{1}{8}$	5.38	79 $\frac{1}{8}$	5.25	83	5.26	77 $\frac{1}{8}$	5.17
May 31	92 $\frac{1}{8}$	5.08	86	5.26	101 $\frac{1}{8}$	5.33	80 $\frac{1}{8}$	5.17	84 $\frac{1}{8}$	5.19	77 $\frac{1}{8}$	5.15
June 28	95 $\frac{1}{8}$	4.81	88	5.03	103 $\frac{1}{8}$	5.12	82 $\frac{1}{8}$	4.96	86	4.99	80 $\frac{1}{8}$	4.86
July 26	94 $\frac{1}{8}$	4.86	88	5.01	103 $\frac{1}{8}$	5.12	82 $\frac{1}{8}$	4.97	86	5.00	80 $\frac{1}{8}$	4.90
Aug. 30	95 $\frac{1}{8}$	4.83	88	5.02	103 $\frac{1}{8}$	5.14	82 $\frac{1}{8}$	4.98	86	5.01	80 $\frac{1}{8}$	4.93
Sept. 27	94 $\frac{1}{8}$	4.88	88	5.03	103 $\frac{1}{8}$	5.19	82 $\frac{1}{8}$	4.98	86	5.02	79 $\frac{1}{8}$	4.95
Oct. 25	95 $\frac{1}{8}$	4.82	88 $\frac{1}{8}$	5.01	104 $\frac{1}{8}$	5.09	83 $\frac{1}{8}$	4.89	87 $\frac{1}{8}$	4.90	80 $\frac{1}{8}$	4.86
Nov. 29	96 $\frac{1}{8}$	4.69	89	4.92	104 $\frac{1}{8}$	5.07	83 $\frac{1}{8}$	4.87	87 $\frac{1}{8}$	4.92	81 $\frac{1}{8}$	4.85
Dec. 27	96 $\frac{1}{8}$	4.71	88	5.02	103 $\frac{1}{8}$	5.12	83 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	4.96	80 $\frac{1}{8}$	4.89
1962—Jan. 31	95 $\frac{1}{8}$	4.77	88 $\frac{1}{8}$	5.05	102 $\frac{1}{8}$	5.21	82 $\frac{1}{8}$	4.92	86 $\frac{1}{8}$	4.98	80 $\frac{1}{8}$	4.91
Feb. 28	95 $\frac{1}{8}$	4.75	88	5.00	103 $\frac{1}{8}$	5.17	83 $\frac{1}{8}$	4.90	86 $\frac{1}{8}$	4.96	80 $\frac{1}{8}$	4.90
Mar. 28	96 $\frac{1}{8}$	4.67	90	4.77	104 $\frac{1}{8}$	5.05	84 $\frac{1}{8}$	4.79	87 $\frac{1}{8}$	4.86	81 $\frac{1}{8}$	4.82
Apr. 25	97 $\frac{1}{8}$	4.61	91	4.71	105 $\frac{1}{8}$	4.98	85 $\frac{1}{8}$	4.71	88 $\frac{1}{8}$	4.78	82 $\frac{1}{8}$	4.74
May 30	95 $\frac{1}{8}$	4.83	89	4.96	102 $\frac{1}{8}$	5.25	82 $\frac{1}{8}$	4.99	87	4.92	80 $\frac{1}{8}$	4.92
June 27	91 $\frac{1}{8}$	5.33	86 $\frac{1}{8}$	5.36	100 $\frac{1}{8}$	5.49	80 $\frac{1}{8}$	5.24	84	5.23	77 $\frac{1}{8}$	5.26
July 4	91 $\frac{1}{8}$	5.40	86 $\frac{1}{8}$	5.37	99 $\frac{1}{8}$	5.51	79 $\frac{1}{8}$	5.38	83	5.34	76 $\frac{1}{8}$	5.37
11	90 $\frac{1}{8}$	5.42	85 $\frac{1}{8}$	5.41	99 $\frac{1}{8}$	5.53	78 $\frac{1}{8}$	5.44	82	5.39	75 $\frac{1}{8}$	5.42
18	91	5.42	85 $\frac{1}{8}$	5.51	99 $\frac{1}{8}$	5.60	78 $\frac{1}{8}$	5.51	82	5.42	75 $\frac{1}{8}$	5.48
25	91 $\frac{1}{8}$	5.41	85 $\frac{1}{8}$	5.50	99 $\frac{1}{8}$	5.59	78 $\frac{1}{8}$	5.50	82	5.42	75 $\frac{1}{8}$	5.48
Aug. 1	91 $\frac{5}{8}$	5.38	85 $\frac{1}{8}$	5.48	99 $\frac{5}{8}$	5.55	78 $\frac{3}{8}$	5.50	82 $\frac{1}{8}$	5.44	75 $\frac{1}{8}$	5.48
8	91 $\frac{1}{8}$	5.39	85 $\frac{1}{8}$	5.45	100	5.50	79 $\frac{1}{8}$	5.39	82 $\frac{1}{8}$	5.40	76 $\frac{1}{8}$	5.40
15	91 $\frac{1}{8}$	5.38	85 $\frac{1}{8}$	5.45	100 $\frac{1}{8}$	5.49	79 $\frac{1}{8}$	5.40	82	5.40	76 $\frac{1}{8}$	5.38
22	91 $\frac{1}{8}$	5.38	85 $\frac{1}{8}$	5.46	100 $\frac{1}{8}$	5.49	79 $\frac{1}{8}$	5.41	82	5.40	76 $\frac{1}{8}$	5.39
29	91 $\frac{1}{8}$	5.38	85 $\frac{1}{8}$	5.45	100 $\frac{1}{8}$	5.47	79 $\frac{1}{8}$	5.40	82	5.43	76 $\frac{1}{8}$	5.39
Sept. 5	91 $\frac{1}{8}$	5.37	85 $\frac{1}{8}$	5.45	100 $\frac{1}{8}$	5.47	79 $\frac{1}{8}$	5.40	82	5.43	76 $\frac{1}{8}$	5.39
12	91 $\frac{1}{8}$	5.34	85 $\frac{1}{8}$	5.43	100 $\frac{1}{8}$	5.45	79 $\frac{1}{8}$	5.35	83	5.35	77 $\frac{1}{8}$	5.31
19	91 $\frac{1}{8}$	5.36	85 $\frac{1}{8}$	5.43	100 $\frac{1}{8}$	5.49	79 $\frac{1}{8}$	5.38	83	5.38	76 $\frac{1}{8}$	5.36
26	91 $\frac{1}{8}$	5.35	85 $\frac{1}{8}$	5.46	100 $\frac{1}{8}$	5.47	79 $\frac{1}{8}$	5.37	83	5.38	76 $\frac{1}{8}$	5.36
Oct. 3	91 $\frac{1}{8}$	5.32	85 $\frac{1}{8}$	5.47	101 $\frac{1}{8}$	5.37	80 $\frac{1}{8}$	5.29	83	5.36	77 $\frac{1}{8}$	5.30
10	92 $\frac{1}{8}$	5.21	86 $\frac{1}{8}$	5.34	102 $\frac{1}{8}$	5.28	81 $\frac{1}{8}$	5.18	84	5.25	78 $\frac{1}{8}$	5.16
17	94 $\frac{1}{8}$	5.02	88 $\frac{1}{8}$	5.14	102 $\frac{1}{8}$	5.20	82 $\frac{1}{8}$	5.04	85 $\frac{1}{8}$	5.13	80 $\frac{1}{8}$	5.00
24	94 $\frac{1}{8}$	5.02	88 $\frac{1}{8}$	5.09	102 $\frac{1}{8}$	5.28	81 $\frac{1}{8}$	5.19	85 $\frac{1}{8}$	5.17	79 $\frac{1}{8}$	5.08
31	94 $\frac{1}{8}$	4.90	88	5.12	102 $\frac{1}{8}$	5.19	82 $\frac{1}{8}$	5.09	85 $\frac{1}{8}$	5.11	79 $\frac{1}{8}$	5.04
Nov. 7	94 $\frac{3}{8}$	4.93	88 $\frac{1}{8}$	5.06	102 $\frac{1}{8}$	5.21	82 $\frac{1}{8}$	5.08	85 $\frac{1}{8}$	5.11	79 $\frac{1}{8}$	5.03
14	96 $\frac{1}{8}$	4.66	90	4.92	104 $\frac{1}{8}$	5.06	84 $\frac{1}{8}$	4.85	87 $\frac{1}{8}$	4.94	81 $\frac{1}{8}$	4.88
21	95 $\frac{1}{8}$	4.79	89 $\frac{1}{8}$	4.95	102 $\frac{1}{8}$	5.20	82 $\frac{1}{8}$	5.01	86 $\frac{1}{8}$	5.07	80 $\frac{1}{8}$	5.01
28	95 $\frac{1}{8}$	4.78	89	4.97	103 $\frac{1}{8}$	5.16	83	5.00	86 $\frac{1}{8}$	5.06	79 $\frac{1}{8}$	5.04
Dec. 5	95 $\frac{3}{8}$	4.88	89	5.05	102 $\frac{1}{8}$	5.24	82 $\frac{1}{8}$	5.06	86 $\frac{1}{8}$	5.06	79 $\frac{1}{8}$	5.06
12	95 $\frac{1}{8}$	4.86	89 $\frac{1}{8}$	5.04	102 $\frac{1}{8}$	5.21	82 $\frac{1}{8}$	5.04	86 $\frac{1}{8}$	5.07	79 $\frac{1}{8}$	5.06
19	95 $\frac{1}{8}$	4.87	89 $\frac{1}{8}$	5.04	102 $\frac{1}{8}$	5.19	82 $\frac{1}{8}$	5.04	86 $\frac{1}{8}$	5.07	79 $\frac{1}{8}$	5.05
26	95 $\frac{1}{8}$	4.88	89 $\frac{1}{8}$	5.04	102 $\frac{1}{8}$	5.19	82 $\frac{1}{8}$	5.03	86 $\frac{1}{8}$	5.07	79 $\frac{1}{8}$	5.06
1963—Jan. 2	94 $\frac{1}{8}$	4.98	88 $\frac{1}{8}$	5.12	102 $\frac{1}{8}$	5.25	82 $\frac{1}{8}$	5.06	85 $\frac{1}{8}$	5.12	79 $\frac{1}{8}$	5.08

For amounts outstanding of each issue see the table on page 741. For treasury bill yields see the table on page 735.

★ Figures for later weeks appear in

## GOVERNMENT OF CANADA DIRECT

## VII — BOND PRICES AND YIELDS\*\*

	5½% Aug. 1/80		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83 ★		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98★	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wedne days</b>												
1960—Apr. 27	—	—	83 ½	5.36	89 ½	5.32	102 ¾	5.53	—	—	75 ½	5.24
May 25	—	—	83 ½	5.36	89 ½	5.32	103 ½	5.48	—	—	76 ½	5.14
June 29	—	—	85 ⅞	5.18	91 ⅞	5.14	106 ⅞	5.30	—	—	79 ½	4.94
July 27	—	—	84 ½	5.23	90 ½	5.22	105 ½	5.34	—	—	80 ½	4.87
Aug. 31	—	—	87 ½	4.95	94 ½	4.89	107 ½	5.17	—	—	82 ½	4.75
Sept. 28	—	—	88 ½	4.94	94 ½	4.89	107 ½	5.23	—	—	83 ½	4.70
Oct. 26	—	—	84 ½	5.22	90 ½	5.19	105 ½	5.36	96 ⅞	5.26	79 ½	4.93
Nov. 30	—	—	82 ⅞	5.48	87 ½	5.46	103 ½	5.52	93 ½	5.50	76 ½	5.16
Dec. 28	—	—	82 ⅞	5.41	88 ½	5.37	103 ½	5.52	93 ½	5.45	75 ½	5.23
1961—Jan. 25	—	—	84 ½	5.25	90 ½	5.25	103 ⅞	5.48	94 ½	5.38	76 ½	5.18
Feb. 22	—	—	86 ½	5.12	92 ½	5.09	105 ½	5.31	96 ½	5.21	78 ½	5.06
Mar. 29	—	—	84 ½	5.30	90 ⅞	5.25	104 ½	5.43	94 ½	5.41	78 ⅞	5.04
Apr. 26	—	—	83 ½	5.40	89 ⅞	5.31	103 ½	5.46	94 ⅞	5.39	77 ½	5.09
May 31	—	—	84 ½	5.26	90 ½	5.20	104 ½	5.38	95 ½	5.29	77 ½	5.09
June 28	—	—	87 ½	4.99	93 ½	4.96	107 ½	5.20	98 ½	5.07	79 ½	4.94
July 26	—	—	86 ½	5.06	93 ⅞	4.99	106 ½	5.24	97 ½	5.14	80 ½	4.92
Aug. 30	—	—	86 ⅞	5.11	93 ½	5.01	106 ½	5.27	97 ½	5.17	79 ½	4.98
Sept. 27	—	—	85 ½	5.16	93 ⅞	5.03	106 ½	5.29	97 ⅞	5.19	79 ½	5.00
Oct. 25	—	—	86 ½	5.09	94 ½	4.94	106 ½	5.23	98 ½	5.13	79 ½	4.97
Nov. 29	—	—	86 ½	5.08	93 ½	4.97	107 ½	5.18	98 ½	5.10	80 ½	4.91
Dec. 27	—	—	86 ½	5.14	93 ½	4.99	107 ½	5.18	97 ½	5.15	79 ½	4.95
1962—Jan. 31	—	—	86 ½	5.17	93 ½	5.04	106 ⅞	5.23	97 ½	5.19	79 ½	4.97
Feb. 28	—	—	86 ½	5.09	93 ⅞	5.00	107 ⅞	5.21	97 ½	5.15	80 ½	4.92
Mar. 28	—	—	88 ½	4.99	94 ⅞	4.94	108 ½	5.14	99 ⅞	5.07	80 ½	4.91
Apr. 25	—	—	88 ⅞	4.94	95 ⅞	4.87	109 ½	5.06	100 ⅞	5.00	81 ½	4.86
May 30	—	—	85 ½	5.20	92 ⅞	5.08	106 ½	5.25	97 ½	5.16	80 ½	4.95
June 27	—	—	82 ½	5.53	88 ⅞	5.42	102 ½	5.59	93 ½	5.50	77 ½	5.13
July 4	—	—	81 ½	5.57	88 ½	5.46	101 ⅞	5.60	92 ⅞	5.53	77 ½	5.15
11	—	—	81 ⅞	5.61	87 ½	5.47	101 ⅞	5.62	92 ⅞	5.56	77 ½	5.15
18	—	—	81 ½	5.62	88 ⅞	5.46	100 ⅞	5.69	92 ⅞	5.56	77 ½	5.15
25	—	—	81 ½	5.60	87 ½	5.47	100 ⅞	5.69	92 ½	5.54	76 ½	5.19
Aug. 1	98 ⅞	5.66	81 ⅞	5.58	88 ⅞	5.45	100 ⅞	5.69	92 ⅞	5.54	76 ½	5.19
8	98 ⅞	5.64	82 ½	5.55	88 ⅞	5.44	100 ⅞	5.68	93 ½	5.48	76 ½	5.18
15	98 ½	5.61	82 ⅞	5.52	88 ⅞	5.43	101 ½	5.66	93 ½	5.48	77 ½	5.17
22	99 ⅞	5.58	82 ⅞	5.52	88 ⅞	5.44	101 ½	5.62	93 ⅞	5.49	76 ½	5.20
29	99 ½	5.52	82 ⅞	5.50	88 ½	5.43	102 ½	5.58	93 ½	5.48	76 ½	5.19
Sept. 5	99 ½	5.52	82 ⅞	5.48	88 ⅞	5.44	102 ⅞	5.57	93 ⅞	5.48	76 ½	5.19
12	100 ⅞	5.47	83 ⅞	5.44	88 ½	5.40	102 ½	5.53	94 ⅞	5.44	77 ½	5.17
19	100 ⅞	5.49	82 ½	5.50	88 ⅞	5.44	102 ⅞	5.56	93 ⅞	5.46	76 ⅞	5.18
26	100 ⅞	5.47	83 ½	5.47	88 ½	5.41	103 ⅞	5.51	94 ⅞	5.44	76 ½	5.19
Oct. 3	100 ½	5.43	83 ½	5.41	89 ⅞	5.36	103 ½	5.49	94 ⅞	5.40	76 ½	5.20
10	102 ⅞	5.32	84 ½	5.32	90 ½	5.22	104 ⅞	5.41	95 ⅞	5.34	77 ½	5.17
17	102 ½	5.24	86 ⅞	5.17	92 ⅞	5.12	105 ⅞	5.33	97 ½	5.20	78 ½	5.10
24	102 ½	5.31	85 ⅞	5.26	91 ½	5.13	105 ⅞	5.34	96 ⅞	5.26	77 ½	5.17
31	103 ⅞	5.20	86 ⅞	5.16	92 ⅞	5.06	105 ⅞	5.31	97 ⅞	5.19	77 ½	5.12
Nov. 7	103 ⅞	5.21	86 ⅞	5.18	92 ½	5.09	105 ½	5.32	97 ½	5.20	77 ½	5.12
14	104 ⅞	5.10	87 ½	5.06	94 ½	4.95	107 ½	5.21	98 ⅞	5.10	79 ½	5.03
21	103 ½	5.23	86 ½	5.19	92 ½	5.07	105 ⅞	5.31	97 ⅞	5.19	78 ½	5.06
28	103 ⅞	5.21	86 ½	5.15	93 ½	5.05	105 ⅞	5.30	97 ⅞	5.18	78 ½	5.07
Dec. 5	102 ½	5.25	85 ½	5.21	92 ⅞	5.09	105 ⅞	5.31	97 ½	5.20	78 ½	5.09
12	102 ½	5.25	86 ⅞	5.20	92 ⅞	5.08	105 ⅞	5.31	97 ⅞	5.18	78 ½	5.07
19	102 ½	5.24	86 ⅞	5.20	92 ⅞	5.07	105 ⅞	5.31	97 ⅞	5.18	78 ½	5.07
26	102 ½	5.24	86 ⅞	5.20	92 ⅞	5.09	105 ⅞	5.31	97 ½	5.20	78 ½	5.07
1963—Jan. 2	102 ⅞	5.28	85 ½	5.23	91 ½	5.16	105 ⅞	5.32	96 ⅞	5.24	78 ½	5.10

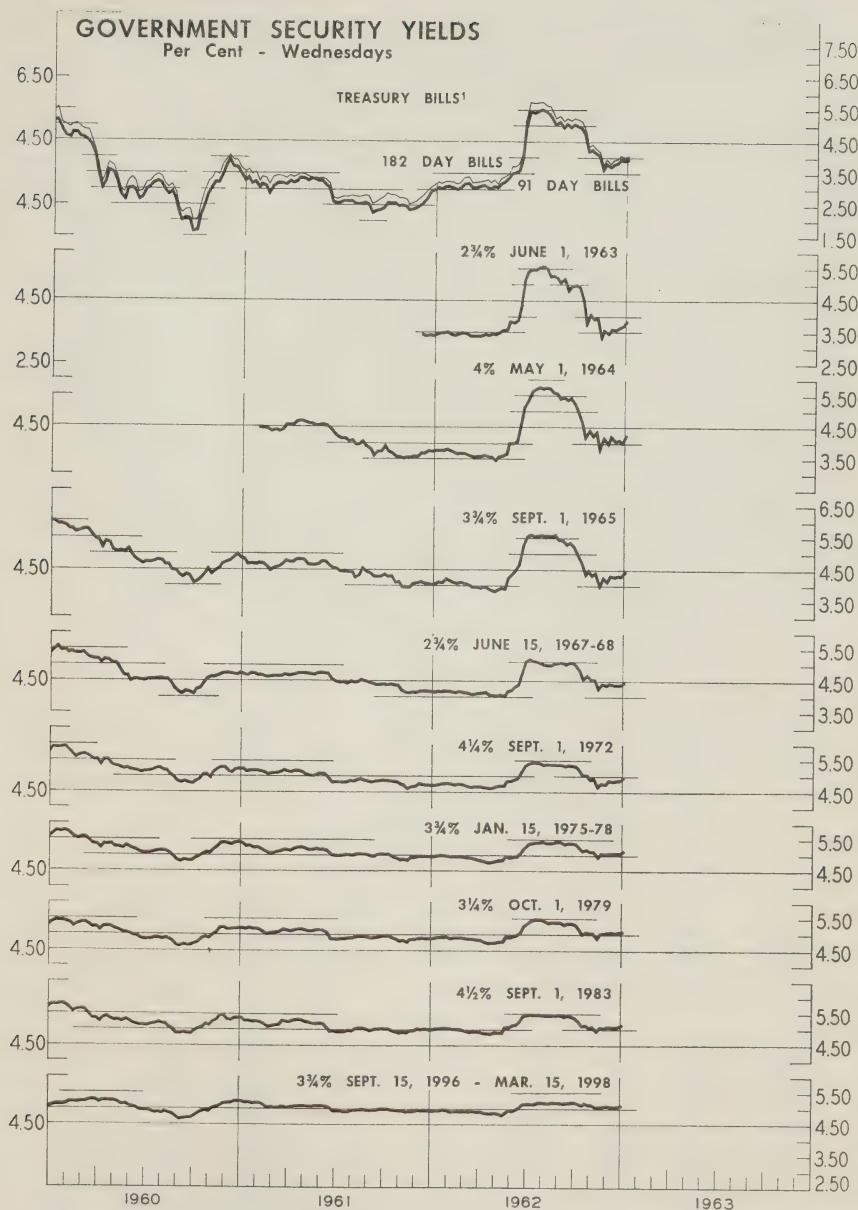
SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on page 741. For treasury bill yields see the table on page 735.

★ Figures for later weeks appear in the Bank of Canada's weekly release *Weekly Financial Statistics* which is available on request.

NOTE: FOR BACK DATA ON SOME OF THESE SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 67-79 AND EARLIER ISSUES.

## T AND GUARANTEED SECURITIES



1. Weekly tenders on Thursday following the Wednesday dates.

Last date plotted Jan. 2, 1963.



# UNITED STATES AND UNITED KINGDOM GOVERNMENT SECURITIES

## PRICES AND YIELDS\*

	UNITED STATES										UNITED KINGDOM		
	Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—June 29	2.40	89 ¼	4.03	86 ⅞	3.87	91 ½	3.83	86 ½	3.68	5.68	70 ½	5.98	
July 27	2.40	91 ½	3.64	88 ⅞	3.70	92 ⅞	3.76	87 ½	3.62	5.55	70 ⅞	5.98	
Aug. 31	2.55	92 ¼	3.59	88 ⅞	3.66	92 ⅞	3.75	86 ½	3.72	5.59	71 ½	5.94	
Sept. 28	2.29	92 ⅞	3.55	88 ⅞	3.65	92 ½	3.76	86 ½	3.68	5.57	71 ⅞	5.94	
Oct. 26	2.13	91 ⅞	3.77	87 ⅞	3.79	90 ⅞	3.88	85 ½	3.76	5.09	71 ⅞	5.97	
Nov. 30	2.33	89	4.02	86	3.97	89 ½	3.94	84 ⅞	3.83	4.62	70 ⅞	6.02	
Dec. 28	2.15	91	3.72	87 ⅞	3.77	91 ½	3.80	87 ½	3.66	4.35	70 ⅞	6.10	
1961—Jan. 25	2.23	90 ½	3.86	87 ⅞	3.84	90 ⅞	3.88	86 ½	3.69	4.17	70 ⅞	6.10	
Feb. 22	2.50	92 ¼	3.65	89 ⅞	3.62	93 ½	3.70	89 ⅞	3.55	4.40	71 ½	5.98	
Mar. 29	2.39	91 ⅞	3.72	88 ½	3.75	91 ½	3.80	87 ½	3.62	4.49	70 ⅞	6.06	
Apr. 26	2.19	92 ⅞	3.65	88 ⅞	3.68	92 ½	3.78	88 ⅞	3.60	4.40	71 ½	5.96	
May 31	2.44	91 ¾	3.77	88 ⅞	3.74	92	3.79	87 ⅞	3.65	4.44	71	6.08	
June 28	2.22	90 ½	3.94	87 ⅞	3.91	89 ½	3.97	85	3.79	4.54	69 ⅞	6.35	
July 26	2.24	90 ⅞	3.99	87 ½	3.90	90 ½	3.88	87	3.68	6.69	68 ⅞	6.42	
Aug. 30	2.32	90 ½	4.04	87	3.94	88 ½	4.03	85 ½	3.77	6.70	67 ½	6.64	
Sept. 27	2.23	91 ⅞	3.91	87 ⅞	3.88	88 ½	4.03	85 ½	3.75	6.55	67 ½	6.60	
Oct. 25	2.33	91 ½	3.92	87 ½	3.93	88 ½	4.04	86 ½	3.72	5.73	71 ⅞	6.11	
Nov. 29	2.61	90 ½	3.99	86 ⅞	4.05	88 ½	4.06	85 ⅞	3.77	5.36	70 ⅞	6.22	
Dec. 27	2.59	90 ⅞	4.10	85 ½	4.13	87 ⅞	4.11	84 ½	3.81	5.40	70 ½	6.27	
1962—Jan. 31	2.71	90 ⅞	4.15	86 ⅞	4.10	87 ⅞	4.15	85 ⅞	3.80	5.22	70 ½	6.23	
Feb. 28	2.66	91 ⅞	3.96	87 ⅞	3.95	87 ½	4.11	85 ⅞	3.78	5.55	70 ½	6.23	
Mar. 28	2.72	92 ⅞	3.76	88 ⅞	3.83	89 ½	3.99	86 ½	3.73	4.40	70 ⅞	6.24	
Apr. 25	2.74	93 ⅞	3.62	89 ⅞	3.70	90 ⅞	3.91	87	3.69	4.05	71 ⅞	6.22	
May 30	2.66	93 ⅞	3.66	89 ⅞	3.74	91 ½	3.86	86 ½	3.70	3.78	71 ⅞	6.26	
June 27	2.79	92 ⅞	3.81	88 ⅞	3.87	90 ⅞	3.91	85 ½	3.76	3.92	71 ⅞	6.23	
July 4	2.93	92 ¼	3.87	87 ½	3.93	89 ⅞	3.97	85 ⅞	3.80	3.90	71 ⅞	6.18	
11	2.97	92 ⅞	3.86	87 ⅞	3.93	89	4.03	84 ⅞	3.81	3.89	73 ⅞	5.95	
18	2.98	92	3.92	87 ½	3.95	89	4.03	85	3.81	3.93	74 ⅞	5.81	
25	2.89	91 ½	3.94	87 ½	3.94	89 ½	4.02	85 ½	3.79	3.89	74 ½	5.80	
Aug. 1	2.87	92 ⅞	3.89	87 ½	3.93	89 ⅞	4.03	85 ⅞	3.80	3.82	75 ⅞	5.76	
8	2.80	92 ½	3.84	87 ½	3.93	89 ⅞	4.00	85 ⅞	3.77	3.79	74 ½	5.84	
15	2.87	92 ½	3.76	88 ⅞	3.90	89 ½	3.97	86 ½	3.74	3.79	75 ⅞	5.68	
22	2.84	93 ½	3.73	88 ⅞	3.85	90 ⅞	3.92	87 ½	3.68	3.77	75 ⅞	5.75	
29	2.81	93 ⅞	3.72	88 ⅞	3.85	90 ½	3.91	87 ⅞	3.66	3.75	76	5.63	
Sept. 5	2.83	93 ⅞	3.75	88 ½	3.87	90 ⅞	3.92	87 ½	3.68	3.72	76 ½	5.53	
12	2.79	93 ½	3.74	88 ⅞	3.86	90 ½	3.91	87 ⅞	3.65	3.70	77 ⅞	5.50	
19	2.80	93 ½	3.74	88 ⅞	3.86	90 ⅞	3.91	87 ½	3.65	3.70	78 ⅞	5.27	
26	2.75	93 ½	3.73	88 ½	3.84	90 ⅞	3.91	88 ⅞	3.61	3.64	81 ½	4.98	
Oct. 3	2.75	93 ½	3.62	89 ½	3.78	91 ⅞	3.87	89 ½	3.57	3.62	82 ⅞	4.81	
10	2.76	93 ⅞	3.66	89	3.81	91 ½	3.87	89 ⅞	3.57	3.61	82 ⅞	4.87	
17	2.75	93 ½	3.64	89 ⅞	3.80	91 ⅞	3.86	88 ½	3.58	3.73	82 ⅞	4.82	
24	2.74	93 ½	3.64	89 ⅞	3.76	91 ½	3.87	89 ½	3.57	3.86	79 ⅞	5.22	
31	2.69	94 ⅞	3.57	89 ⅞	3.71	91 ½	3.84	89 ⅞	3.56	3.85	81 ½	5.00	
Nov. 7	2.84	94 ½	3.51	90	3.69	91 ½	3.83	89 ½	3.53	3.80	80 ⅞	5.04	
14	2.80	94 ½	3.51	89 ⅞	3.70	91 ⅞	3.85	89 ½	3.54	3.80	81 ½	5.02	
21	2.83	94 ⅞	3.55	89 ½	3.71	91 ⅞	3.86	89 ½	3.55	3.74	80 ⅞	5.12	
28	2.85	94 ⅞	3.55	89 ½	3.72	91 ½	3.85	89 ⅞	3.55	3.69	80 ⅞	5.13	
Dec. 5	2.86	94 ⅞	3.57	89 ½	3.77	91	3.89	88 ⅞	3.59	3.62	80 ⅞	5.07	
12	2.81	94 ⅞	3.50	89 ½	3.74	91 ½	3.87	89 ⅞	3.57	3.62	80 ⅞	5.08	
19	2.86	94 ⅞	3.45	90	3.69	91 ⅞	3.86	89	3.58	3.62	79 ⅞	5.18	
26	2.89	94 ½	3.45	90 ⅞	3.66	91 ⅞	3.84	89 ⅞	3.58	3.72	80 ⅞	5.13	
1963—Jan. 2	2.93	94 ½	3.48	90 ½	3.69	91 ⅞	3.86	88 ½	3.60	3.56	81 ⅞	5.03	

SOURCE: BANK OF CANADA.

\* Prices are closing mid-market prices. Prices of the United Kingdom issue are approximate mid-market transactions. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1961 the amounts outstanding for the four United States bond issues were \$1,818

million, \$3,523 million, \$1,595 million and \$2,676 million respectively and for the United Kingdom bond issue £1,073 million.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 80-83 AND EARLIER ISSUES.

QUEBEC SAVINGS BANKS<sup>1</sup>

	ASSETS								Total Assets or Liabilities	LIABILITIES			
	Cash	Canadian Securities				Mortgages	Other Loans	All Other Assets		Secured Advances from Chartered Banks	Deposits		All Other Liabilities
		Govt. of Canada	Provincial	Municipal	Other						Govt. of Canada	Other	
	2	3, 4	3, 4	4			5				6		
Millions of Dollars													
As at Dec. 31													
1954	19.5	64.7	68.0	46.9	15.6	12.7	7.5	8.1	242.9	3.0	0.3	12.1	
1955	18.5	54.9	80.0	56.7	16.2	19.7	8.2	10.9	265.1	5.3	0.4	12.5	
1956	20.3	44.9	83.2	56.0	15.4	29.6	11.0	12.4	272.7	7.7	0.3	12.7	
1957	26.3	38.8	85.6	52.2	16.8	40.8	12.8	12.5	285.7	4.7	9.9	13.3	
1958	24.7	28.2	102.1	53.3	18.1	50.7	12.1	13.7	302.9	4.1	6.7	14.0	
1959	26.4	28.2	89.7	46.5	21.2	57.8	13.2	14.9	298.0	2.0	12.2	14.0	
1960	25.6	38.7	86.7	40.7	25.2	61.0	14.5	19.0	311.4	1.6	5.6	15.0	
1961	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	15.6	
End of 1961—Nov.	26.3	35.6	89.0	43.0	24.9	75.5	21.4	20.6	336.3	2.8	11.7	14.7	
Dec.	24.1	36.7	88.7	44.3	24.9	77.3	17.0	22.5	335.5	2.6	7.3	15.6	
1962—Jan.	24.2	35.8	87.7	46.5	25.5	78.3	17.6	20.1	335.6	1.9	3.9	15.3	
Feb.	29.4	35.5	86.0	43.1	25.8	79.1	19.1	20.4	338.4	2.0	2.4	15.3	
Mar.	34.0	36.2	86.0	42.8	25.5	80.1	21.0	16.8	342.2	1.2	1.5	15.2	
Apr.	34.6	37.8	85.3	42.5	26.6	80.7	21.2	20.1	348.8	1.9	0.9	14.9	
May	34.5	34.6	85.4	41.9	26.6	82.5	20.4	17.9	343.7	1.0	0.5	15.1	
June	32.6	36.7	84.3	41.6	26.7	84.2	19.7	21.0	346.9	4.9	0.4	14.9	
July	31.5	39.9	84.5	41.5	25.8	86.0	19.4	18.6	347.3	5.4	—	14.7	
Aug.	28.4	38.6	85.2	41.3	24.7	87.8	20.8	22.4	349.2	5.2	0.1	14.9	
Sept.	26.2	32.1	83.9	41.2	24.9	89.9	21.7	29.4	349.3	3.4	0.1	14.8	
Oct.	27.8	32.2	84.4	40.3	25.1	92.0	22.3	29.0	353.1	4.1	0.8	16.6	
Nov.	27.6	31.8	82.8	39.6	25.8	94.7	23.4	38.1	363.8	2.5	22.4	15.6	

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Bank of Canada notes plus deposits with Bank of Canada and chartered banks. Beginning in 1956 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1956 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are

therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Shareholders equity (capital, rest account and undivided profits at latest financial year-end), poor fund and charity fund trust and other liabilities.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 103.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS			LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstanding	All Other Assets	Total Assets or Liabilities	Capital and Reserves	Bonds and Debentures Outstanding	All Other Liabilities	Disbursements (during period)	Repayments (during period)	Loans outstanding plus undisbursed authorizations	
									Amount	Number of Customers on Books
	1	2	3	4	5	6	2	2	1	Number
<i>Millions of Dollars</i>										
As at Sept. 30										
1956	52.2	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	1.8	98.7	39.4	57.7	1.6	29.3	21.3†	109.3	1,609
1960	103.1	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
1961	123.3	1.7	125.0	44.2	78.9	1.9	47.5	27.2	154.7	2,769
1962	164.9	2.2	167.1	49.0	115.3	2.8	74.5	32.8	204.2	4,084
End of 1961—Oct.	126.4	2.0	128.4	44.2	83.3	0.9	5.5	2.3	157.0	2,848
Nov.	130.0	1.7	131.7	45.2	85.5	1.0	5.8	2.3	163.9	2,987
Dec.	133.4	1.7	135.1	45.2	88.4	1.5	5.7	2.3	167.9	3,086
1962—Jan.	136.3	1.7	138.0	45.2	90.8	2.0	5.9	2.9	172.5	3,178
Feb.	140.6	1.6	142.2	45.2	94.6	2.4	6.1	1.9	174.9	3,262
Mar.	144.4	1.8	146.2	46.2	97.0	3.0	7.4	3.5	178.3	3,367
Apr.	149.3	2.1	151.4	46.2	103.9	1.3	7.3	2.3	182.4	3,480
May	153.1	2.1	155.2	46.2	106.2	2.8	6.7	2.9	186.7	3,589
June	156.0	2.1	158.1	46.2	108.2	3.7	6.0	3.2	189.4	3,701
July	159.5	2.2	161.7	46.2	111.6	3.9	6.9	3.5	194.2	3,827
Aug.	163.0	2.4	165.4	46.2	114.7	4.9	6.4	2.9	198.7	3,957
Sept.	164.9	2.2	167.1	49.0	115.3	2.8	4.8	2.8	204.2	4,084
Oct.	168.9	2.4	171.3	49.0	121.5	0.8	7.1	3.1	205.7	4,153
Nov.	173.7	2.7	176.4	50.0	125.0	1.4	7.3	2.5	209.2	7,236

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than \$0.6 million at Nov. 30, 1962).

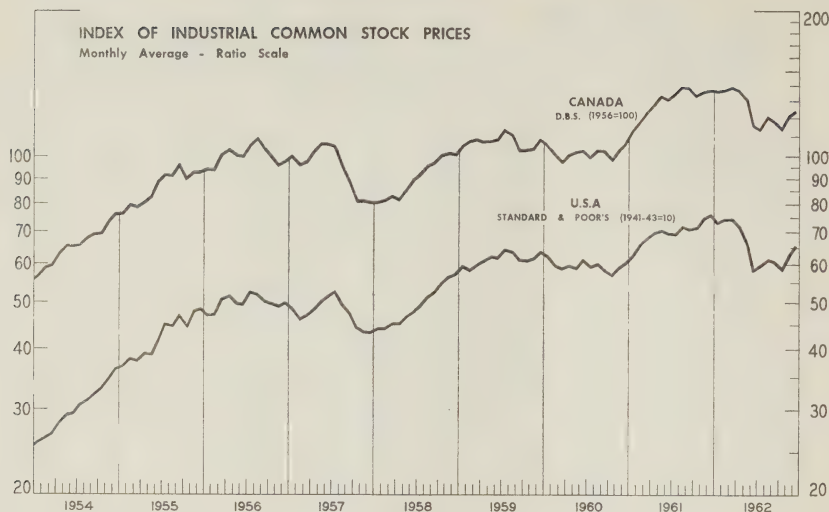
2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

† Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 99.

## STOCK MARKET STATISTICS

## STOCK MARKET PRICES



	TORONTO STOCK EXCHANGE 20 CANADIAN INDUSTRIALS			DOW-JONES 30 U.S. INDUSTRIALS			DBS INDEX OF CANADIAN COMMON STOCK PRICES <sup>1</sup>					STANDARD & POOR'S Index 425 U.S. INDUSTRIALS 3
	High	Low	Close	High	Low	Close	Investors' Index				Mining Index 25 Stocks	
							Total 110 Stocks <sup>2</sup>	76 Industrials	20 Utilities	14 Finance		
Based on Daily Closing Quotations							Monthly Averages					
	1933 = 100			Dollar Averages			1956 = 100					1941-43 = 100
1954	383.9	312.8	383.9	404.4	279.9	404.4	67.8	65.8	73.5	*	67.0	30.3
1955	455.9	375.4	438.2	488.4	388.2	488.4	87.1	86.4	87.7	*	85.8	42.4
1956	505.8	430.9	463.9	521.1	462.4	499.5	100.0	100.0	100.0	100.0	100.0	49.8
1957	489.7	386.1	397.5	520.8	419.8	435.7	96.8	94.8	105.1	95.0	84.2	47.6
1958	515.0	398.6	515.0	583.7	436.9	583.7	94.1	90.6	100.4	102.6	76.1	49.4
1959	554.1	492.0	530.5	679.4	574.5	679.4	110.4	106.8	109.7	128.6	86.8	61.5
1960	532.9	472.4	524.2	685.5	566.1	615.9	104.5	101.7	104.7	117.3	76.6	59.4
1961	620.5	524.1	618.8	734.9	610.3	731.1	132.7	130.0	125.8	154.3	92.5	70.0
1962	628.6	510.2	576.5	726.0	535.8	652.1	127.9	125.5	123.1	145.6	95.9	65.5
1961—May	588.1	578.1	581.0	706.0	677.1	696.7	134.9	133.1	128.2	151.8	90.7	70.3
June	593.9	576.4	589.1	703.8	680.7	684.0	133.6	130.7	128.5	153.6	90.3	69.5
July	595.7	579.8	589.8	705.4	679.3	705.4	136.0	134.4	125.9	156.9	95.5	69.2
Aug.	601.8	594.7	598.5	725.8	710.5	719.9	139.5	138.5	125.1	162.6	100.3	71.7
Sept.	610.4	594.2	594.3	726.5	691.9	701.2	140.1	138.3	128.9	162.7	96.9	70.9
Oct.	600.8	592.4	597.0	708.5	697.2	703.9	136.6	132.8	130.2	162.6	96.8	71.4
Nov.	612.0	601.0	607.0	734.3	703.8	721.6	139.9	135.2	133.6	169.8	102.1	74.7
Dec.	620.5	609.4	618.8	734.9	720.1	731.1	142.0	137.0	135.4	174.2	103.1	75.8
1962—Jan.	622.9	599.8	607.2	726.0	689.9	700.0	140.3	136.2	133.2	169.0	103.1	73.0
Feb.	623.3	608.8	614.0	717.6	702.5	708.1	140.6	137.0	133.8	166.6	100.9	74.2
Mar.	628.6	617.6	621.8	723.5	706.6	707.0	141.4	138.6	132.9	165.6	100.4	74.2
Apr.	622.9	607.7	607.7	705.4	665.3	665.3	138.7	136.7	129.5	160.1	99.2	71.6
May	617.7	558.0	565.9	671.2	576.9	613.4	132.5	130.5	125.8	150.6	100.6	66.3
June	566.1	510.2	533.5	611.1	535.8	561.3	117.6	115.4	114.9	131.6	98.1	58.3
July	540.5	522.4	538.6	597.9	571.2	597.9	115.2	113.8	113.6	123.9	97.3	59.6
Aug.	562.0	539.2	554.5	616.0	588.4	609.2	121.7	120.7	117.9	131.2	95.3	61.3
Sept.	554.2	529.1	530.3	607.6	574.1	579.0	119.6	117.6	118.1	130.9	92.3	60.7
Oct.	536.1	518.5	536.1	589.8	558.1	589.8	116.4	113.8	115.1	129.9	86.9	58.7
Nov.	571.9	537.9	571.1	652.6	597.1	649.3	123.9	121.2	120.3	141.2	88.4	62.9
Dec.	576.5	564.6	576.5	654.0	640.1	652.1	126.9	124.0	122.5	146.0	88.6	65.6

SOURCES: TORONTO STOCK EXCHANGE, DOMINION BUREAU OF STATISTICS, DOW-JONES, STANDARD & POOR'S.

1. Calculated from Toronto and Montreal exchange quotations. Monthly series are averages of closing prices for Thursdays in the month. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

2. Mining stocks are not included in investors' total.

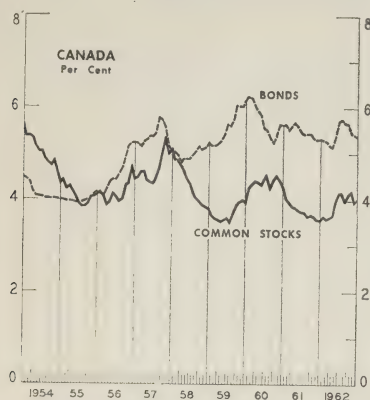
3. Monthly series are averages of daily closing prices. Annual series are averages of monthly series. Index is based on prices weighted by number of shares outstanding.

\* Not available.

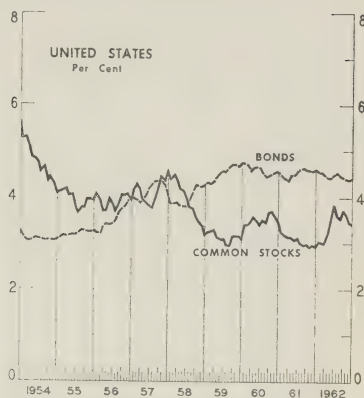


## CANADA AND UNITED STATES

## YIELDS ON INDUSTRIAL BONDS AND COMMON STOCKS



SOURCES: McLEOD, YOUNG, WEIR & CO. LTD. Average of 10 industrial bonds (month-end).  
MOSS, LAWSON & CO. LTD. in conjunction with the Toronto Stock Exchange. Average of 64 industrial common stocks (month-end).  
Last date plotted Dec. 31, 1962.



SOURCE: MOODY'S INVESTORS SERVICE. Average of 38 industrial bonds (month-end) and average of 125 industrial common stocks (month-end).  
Last date plotted Dec. 31, 1962.

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances <sub>3</sub>	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances <sub>3, 5, 6</sub>	Chief Sources of Funds <sup>5, 6</sup>		Value of Shares Traded	
	Brokers' Loans <sub>4</sub>	Customers' Free Credit Balances			Brokers' Loans <sub>7</sub>	Customers' Free Credit Balances <sub>3</sub>		
Millions of Dollars								
†	95	†	242	2,713	1,958	820	1,711	Mar.— 1957
†	115	†	281	2,887	2,104	820	2,516	June
†	82	†	174	2,789	2,046	838	1,779	Sept.
154	64	40	105	2,482	1,706	896	2,200	Dec.
143	63	41	130	2,665	1,784	954	2,044	Mar.— 1958
148	61	46	189	2,921	1,930	1,047	2,340	June
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.— 1959
164	67	55	235	3,388	2,246	1,094	3,676	June
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
159	78	34	183	3,280	2,362	996	3,767	Dec.
152	68	42	156 <sup>8</sup>	3,028	2,059	988	3,356	Mar.— 1960
157	82	38	146	3,082	2,110	1,016	3,967	June
140	69	42	140	3,137	2,143	1,059	2,867	Sept.
142	72	40	151	3,222	2,133	1,135	3,487	Dec.
152	59	55	302	3,601	1,927	1,507	5,930	Mar.— 1961
174	86	63	285	4,024	2,748	1,280	4,293	June
169	83	55	245	3,991	2,666	1,227	3,543	Sept.
181	105	55	283	4,259	2,954	1,219	4,467	Dec.
179	93	65	259	4,083	2,912	1,154	3,703	Mar.— 1962
174	71	60	243	3,605	2,194	1,374	6,034	June
164	70	53	174	3,562	2,091	1,252	3,789	July
158	77	49	187	3,773	2,472	1,130	3,575	Aug.
170	91	54	227	3,887	2,689	1,090	2,930	Sept.
164	82	51	215	3,864	2,596	1,126	3,518	Oct.
172	88	44	227	3,951	2,558	1,151		Nov.

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW

★ Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 601-602.  
1. Toronto, Montreal and Canadian Stock Exchanges.  
2. New York Stock Exchange.  
3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies, other sources.  
5. Includes some loans for the purchase of bonds.  
6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.  
7. Data for last Wednesday of month.  
8. Beginning with Jan. 1960, includes revised series for Montreal and Canadian Stock Exchanges.  
† Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 85.



# SECURITY

## I — SUMMARY OF NET ISSUES OF TOTAL GOVERNMENT OF CANADA

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			OTHER				
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
<i>Par Values in Millions of Canadian Dollars</i>								
Calendar Years								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	322†	26	792†
1956	-616	-150	-766	540	224	791†	6	1,561
1957	-120	50	-70	549	278	950†	4	1,781†
1958	1,382	-130	1,252	614	340	660†	4	1,618†
1959	141	582	723	568	299	104†	18	989
1960	704	-92	612	477	387	296†	21†	1,182†
1961	990	-100	890	937	207	316	28	1,489
Quarters								
1959—III	-184	69	-115	123	88	29†	1	241†
IV	405	53	459	152	104	43†	3	301†
1960—I	128	48	176	68	115	166	6	356
II	24	-160	-136	239	125	133†	12	508†
III	-64	-	-64	155	56	41	3	255
IV	617	20	637	15	91	-44	-	62†
1961—I	57	-50	7	249	42	10	4	306
II	58	-50	8	139	47	135	19	340
III	235	-	235	359	2	121	3	485
IV	639	-	639	189	117	50	2	358
1962—I	-38	-	-38	146	27	21	-2	192
II	-251	-	-251	147	81	207	-	436
III	-177	145	-32	88	19	-8	-2	97

	NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY									
	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			OTHER						TOTAL
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper <sub>2</sub>	Total	
	Par Values in Millions of Canadian Dollars									
Calendar Years										
1954	-298	130	-168	246	222	394	862	-39	823	655
1955	399	195	594	260	217	387†	864†	59	923†	1,517†
1956	-500	-150	-650	348	140	589†	1,077†	94	1,171†	522
1957	-52	50	-2	505	181	572†	1,258†	48	1,306†	1,304†
1958	1,383	-130	1,253	470	225	477†	1,172†	-111	1,061†	2,315†
1959	289	582	871	328	186	107	622†	135	757	1,628
1960	705	-92	613	460	302	322†	1,083†	10	1,093†	1,706†
1961	1,044	-100	944	932	220	234	1,386	-67	1,318	2,263
Quarters										
1959—III	-183	69	-114	56	27	8†	91†	-9	82	-32†
IV	406	53	459	86	76	41†	203†	20	223†	682†
1960—I	128	48	176	47	43	154	244	52	296	472
II	24	-160	-136	210	101	131†	443†	1	443†	308†
III	-64	-	-64	147	59	57	263	-44	220	156
IV	617	20	637	55	99	-20	133†	1	134†	771†
1961—I	108	-50	58	234	48	22	304	53	357	416
II	62	-50	12	159	32	102	293	-9	284†	295
III	235	-	235	359	7	51	417	-84	333	568
IV	639	-	639	179	133	60	372	-27	345	984
1962—I	-2	-	-2	151	32	39	222	16	238	236
II	-251	-	-251	149	86	78	313	27	340	89
III	-177	145	-32	79	-4	-1	75	-	75	44

SOURCE: BANK OF CANADA.

NOTE: Tables showing gross new issues, retirements and net new issues of Government of Canada securities, provincial bonds and corporate bonds by quarters for the years 1936 to 1959 are available on request from the Research Department, Bank of Canada. Also available are tables showing the amounts of Government of Canada, provincial, municipal

and corporate bonds outstanding by currency of payment for each year-end from 1935 to 1961.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. Foreign currencies have been converted to Canadian dollars

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

## ISSUES★

DA, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES<sup>1</sup>

				CORPORATE STOCKS					TOTAL	
Finance Co.	Paper	Total	Total	Preferred	Common	Total				
2										
Par Values in Millions of Canadian Dollars										
-39	970	800	25	147	173	972	Calendar Years			
59	851†	1,386	95	367	462	1,847†	1954			
94	1,654†	889	175	514	689	1,578†	1955			
48	1,829†	1,759†	89	426	516	2,275†	1956			
-111	1,507†	2,759†	25	287	312	3,071†	1957			
135	1,124	1,847†	72	331	404	2,250	1958			
10	1,191	1,804†	37	183	220	2,024†	1959			
-67	1,421	2,311	-62	311	249	2,560	1960			
-9	232†	117†	28	42	70	187†	1961			
20	321†	780†	11	22	34	814†	Quarters			
							III—1959			
							IV			
52	407	583	13	32	45	628	I—1960			
1	509†	372	22	90	111	485†	II			
-44	212	147	2	27	30	177	III			
1	64†	700†	-1	35	34	734†	IV			
53	359	366	18	54	72	438	I—1961			
-9	331	340	13	151	164	503	II			
-84	401	636	-105	150	45	681	III			
-27	331	970	12	-45	-32	937	IV			
16	208	171	2	31	33	204	I—1962			
27	463	212	30	32	62	274	II			
-	98	66	11	13	24	91	III			
NET NEW ISSUES PAYABLE IN OTHER CURRENCIES										
CORPORATE PREFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 3	TOTAL	
		Govt. of Canada	OTHER				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										
172	827	-3	47	18	83	147	145	1	146	Calendar Years
421	1,938†	-60	-50	17	-39	-72	-132	41	-90	1954
687	1,208†	-116	191	84	208	483	367	3	370	1955
546	1,850†	-68	44	97	382	523	455	-31	425	1956
310	2,625†	-2	144	115	187	446	444	2	447	1957
402	2,030	-149	239	113	15	367	218	2	220	1958
215	1,921†	-1	17	85	-4	98	98	5	103	1959
239	2,501	-55	5	-12	110	103	48	10	58	1960
70	38†	-1	67	61	22	150	149	-	149	1961
33	715†	-	66	28	4	99	98	1	99	Quarters
										III—1959
										IV
44	515	-	21	72	19	111	111	1	113	I—1960
110	418†	-1	29	23	14	66	65	1	67	II
28	184	-	8	-3	-13	-8	-8	1	-7	III
33	804	-	-40	-7	-23	-71	-71	1	-70	IV
69	485	-51	15	-7	-7	1	-50	3	-47	I—1961
161	456	-3	-20	15	52	48	44	3	47	II
42	610	-	-	-4	73	68	68	3	71	III
-33	951	-	10	-16	-8	-14	-14	1	-13	IV
33	270	-36	-5	-5	-20	-30	-66	-	-66	I—1962
61	151	-	-2	-5	129	123	123	-	123	II
24	68	-	9	23	-9	23	23	-	23	III

at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.

1. Net new issues are defined as gross new issues less retirements.

2. Paper with an original term to maturity of one year or less. Notes with an original term of more than one year are included with corporate bonds.

Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the small companies for which no information is available.

3. Canadian stock issues with dividends payable in U.S. dollars.

† Revised.

# SECURITY

## II — GROSS NEW ISSUES, RETIREMENTS

	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
<i>Par Values in Millions of Canadian Dollars</i>									
<b>Calendar Years</b>									
1954	3,400	—	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	—	1,370	971	60	1,031	399	-60	340
1956	1,527	—	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	—	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	—	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	—	2,893	2,604	149	2,752	289	-149	141
1960	2,665	—	2,665	1,960	1	1,961	705	-1	704
1961	3,429	—	3,429	2,384	55	2,439	1,044	-55	990
<b>Months</b>									
1960—Feb.	317	—	317	247	—	247	70	—	69
Mar.	13	—	13	44	—	44	-31	—	-31
I	457	—	457	329	—	329	128	—	128
Apr.	340	—	340	364	—	364	-24	—	-24
May	10	—	10	44	—	44	-34	—	-34
June	152	—	152	70	—	70	82	—	82
II	502	—	502	477	—	478	24	—	24
July	12	—	12	34	—	34	-23	—	-23
Aug.	8	—	8	33	—	33	-25	—	-25
Sept.	12	—	12	28	—	28	-16	—	-16
III	31	—	31	95	—	95	-64	—	-64
Oct.	280	—	280	44	—	45	236	—	236
Nov.	776	—	776	147	—	147	629	—	629
Dec.	620	—	620	868	—	868	-248	—	-248
IV	1,676	—	1,676	1,059	—	1,059	617	—	617
1961—Jan.	30	—	30	37	—	37	-6	—	-6
Feb.	173	—	173	184	—	184	-11	—	-11
Mar.	291	—	291	166	51	217	125	-51	74
I	494	—	494	386	51	437	108	-51	57
Apr.	13	—	13	49	—	49	-36	—	-36
May	312	—	312	339	3	342	-27	-3	-30
June	215	—	215	90	—	90	124	—	124
II	540	—	540	479	3	482	62	-3	58
July	11	—	11	35	—	35	-25	—	-25
Aug.	358	—	358	210	—	210	148	—	148
Sept.	544	—	544	433	—	433	111	—	111
III	913	—	913	678	—	678	235	—	235
Oct.	50	—	50	31	—	31	20	—	20
Nov.	885	—	885	306	—	306	579	—	579
Dec.	545	—	545	504	—	504	40	—	40
IV	1,480	—	1,480	841	—	841	639	—	639
1962—Jan.	284	—	284	163	36	199	120	-36	84
Feb.	33	—	33	103	—	103	-71	—	-71
Mar.	173	—	173	224	—	224	-51	—	-51
I	489	—	489	491	36	527	-2	-36	-38
Apr.	19	—	19	68	—	68	-49	—	-49
May	216	—	216	267	—	267	-50	—	-50
June	32	—	32	184	—	184	-152	—	-152
II	267	—	267	518	—	518	-251	—	-251
July	31	—	31	48	—	48	-17	—	-17
Aug.	223	—	223	355	—	355	-132	—	-132
Sept.	20	—	20	47	—	47	-28	—	-28
III	274	—	274	450	—	450	-177	—	-177
Oct.	208	135	343	108	—	108	100	135	235
Nov.	1,544	—	1,544	722	3	724	822	-3	820

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.

2. Includes provincial treasury bills sold at public tender. Excludes direct

placements of treasury bills which are held almost entirely by chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.

4. Includes \$104 million bonds guaranteed by Province of British Columbia which were issued in exchange for preferred stock of B.C. Electric Co.

5. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

# ISSUES★

## EMENTS AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
<i>Par Values in Millions of Canadian Dollars</i>									
380	116	496	133	69	203	246	47	293	Calendar Years
371	-	371	111	50	161	260	-50	210	1954
420	214	635	72	23	95	348	191	540	1955
633	133	766	128	89	217	505	44	549	1956
560	166	726	90	22	112	470	144	614	1957
571	323	893	242	83	325	328	239	568	1958
682	87	768	222	69	291	460	17	477	1959
1,135	30	1,165	203	25	229	932	5	937	1960
22	-	22	1	13	14	21	-13	8	1961
69	-	69	41	1	42	28	-1	27	Months May—1961 June
214	-	214	55	20	75	159	-20	139	II
27	-	27	2	-	2	25	-	25	July
118	-	118	5	-	5	113	-	113	Aug.
231 <sup>4</sup>	-	231 <sup>4</sup>	10	-	10	222 <sup>4</sup>	-	222 <sup>4</sup>	Sept.
376	-	376	17	-	17	359	-	359	III
70	-	70	9	-	9	62	-	62	Oct.
129	10	138	2	-	2	127	10	137	Nov.
74	-	66	83	1	84	-10	-1	-10	Dec.
273	10	283	94	1	94	179	10	189	IV
50	-	50	28	1	29	23	-1	22	Jan.—1962
43	-	43	42	-	43	1	-	-	Feb.
191	-	191	64	4	67	128	-4	124	Mar.
285	-	285	134	5	139	151	-5	146	I
148	-	148	8	-	8	141	-	141	Apr.
61	-	61	22	2	24	39	-2	37	May
57	-	57	87	-	87	-30	-	-30	June
266	-	266	117	2	119	149	-2	147	II
8	-	8	9	-	9	-2	-	-2	July
88	-	88	14	-	14	74	-	74	Aug.
68	9	76	60	-	60	7	9	16	Sept.
164	9	172	84	-	84	79	9	88	III
79	-	79	17	-	17	61	-	61	Oct.
34	104	138	17	-	17	17	104	121	Nov.

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>5</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>6</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
305	38	343	83	20	103	222	18	240	Calendar Years
302	42	344	86	25	111	217	17	234	1954
247	108	355	107	24	131	140	84	224	1955
292	123	414	110	26	136	181	97	278	1956
379	148	527	154	33	187	225	115	340	1957
363	146	509	176	33	210	186	113	299	1958
492	122	614	190	38	228	302	85	387	1959
460	29	489	241	41	282	220	-12	207	1960
67	3	70	60	7	68	7	-4	2	1961
193	-	193	60	16	77	133	-16	117	Quarters III—1961 IV
92	-	92	60	5	65	32	-5	27	I—1962
146	2	148	60	6	66	86	-5	81	II
56	27	83	60	4	64	-4	23	19	III

	Gross New Issues	Retirements	Net New Issues		Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35	1959 . . . . .	83	15	68
1955 . . . . .	45	11	34	1960 . . . . .	66	19	47
1956 . . . . .	55	8	47	1961 . . . . .	54	22	32
1957 . . . . .	92	18	74	6. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.			
1958 . . . . .	36	14	22				



# **SECURITY ISSUES★** **II — GROSS NEW ISSUES, RETIREMENTS AND NET NEW ISSUES**

	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	255	363	83	445
1955	689	9	698†	328	48	376†	361†	-39	322†
1956	813	229	1,042	230†	21	251†	583†	208	791†
1957	800	410	1,210	232†	28	260†	568†	382	950†
1958	786	209	994	312†	22	334†	473†	187	660†
1959	426†	64	489†	337†	49	386†	89	15	104†
1960	622†	96	717†	321	100	421	301†	-4	296†
1961	598	232	830	392	122	514	206	110	316
<b>Months</b>									
1961—July	111	62	173						
Aug.	7	4	11						
Sept.	34	13	47						
III	153	78	231	104	6	110	48	73	121
Oct.	23	11	34						
Nov.	46	-	46						
Dec.	68	7	76						
IV	137	18	155	79	26	105	58	-8	50
1962—Jan.	62	-	62						
Feb.	26	-	26						
Mar.	39	3	42						
I	127	3	130	86	23	109	41	-20	21
Apr.	73	2	75						
May	53	108	161						
June	40	33	73						
II	166	142	309	88	13	101	78	129	207
July	57	12	69						
Aug.	22	1	23						
Sept.	34	-	34						
III	113	13	126	112	21	134	1	-9	-8
Oct.	17	19	36						
Nov.	35	25	60						

	"OTHER" BONDS AND DEBENTURES <sup>2</sup>			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>3</sup>	Retirements <sup>4</sup>	Net New Issues	Gross New Issues Delivered <sup>3,5</sup>	Retirements <sup>6</sup>	Net New Issues
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	46	15	31	92	67	25	148	1	147
1955	59	32	26	171	76	95	367	-	367
1956	15	9	6	190	15	175	514	-	514
1957	12	8	4	132	43	89	426	-	426
1958	13	9	4	45	20	25	287	-	287
1959	31	13	18	99	26	72	348	17	331
1960	32	11	22	57	21	37	184	1	183
1961	46	18	28	63	125 <sup>7</sup>	-62 <sup>7</sup>	413	102 <sup>8,9</sup>	311 <sup>8,9</sup>
<b>Quarters</b>									
1962—I	-	2	-2	7	5	2	31	-	31
II	2	2	-	35	5	30	32	-	32
III	-	2	-2	16	4	11	13	-	13

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

- Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
- Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and \$20 million in the second quarter of 1961 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$3 million in 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, \$5 million during 1960 and \$3 million each in the first, second and third quarters and \$1 million in the fourth quarter of 1961.

6. Does not include purchase of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

7. Includes retirement of \$104 million B.C. Electric preferred stock exchanged for bonds guaranteed by Province of British Columbia.

8. Does not include the retirement of \$111 million of B.C. Electric Co. stock held by the parent company.

9. Includes partial distribution of \$87 million to shareholders c. B.C. Power Corp. † Revised.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 92-93 AND EARLIER ISSUES.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Months Total*	Dec.	Annual Total*
	Millions of Dollars													
Govt. of Canada Securities <sup>2</sup>	1958 8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	24.4	-14.2	4.0	14.0	36.5	-8.8	27.7
	1959 8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	11.3	4.3	-6.6	6.1	40.5	-8.7	31.8
	1960 9.0	11.6	1.1	5.6	0.9	-14.5	6.7	-5.2	1.9	19.7	20.0	56.6	0.4	57.0
	1961 15.6	-2.5	2.2	-4.0	-4.2	-2.6	-14.5	4.0	10.1	7.0	-6.0	5.1	-16.9	-11.8
	1962 10.1	2.9	-0.5	1.6	-5.4	5.9	-9.4	15.7	0.6	9.0	-4.9	25.7		
Provincial Bonds <sup>2</sup>	1958 -0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-4.0	0.9	3.3	3.6	-4.0	0.3	-3.7
	1959 9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	3.6	0.2	-1.4	6.8	36.4	0.1	36.6
	1960 -0.7	6.9	-4.3	2.8	9.0	11.9	7.3	6.6	2.5	-4.1	-2.2	35.6	-0.1	35.6
	1961 1.6	21.9	19.0	10.9	-1.7	7.4	-1.2	7.8	0.5	9.7	17.9	93.8	6.0	99.8
	1962 4.1	7.8	21.0	12.6	3.6	-7.3	-2.9	6.1	1.9	9.3	1.8	58.0		
Municipal Bonds <sup>2</sup>	1958 2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	-0.4	-0.4	0.9	1.3	7.9	7.1	15.0
	1959 1.6	0.9	9.5	3.3	1.9	2.6	6.5	-0.2	0.4	1.4	4.3	32.1	-0.5	31.6
	1960 3.7	0.1	3.6	2.8	-0.1	5.1	4.8	2.6	0.9	-1.3	3.7	25.8	-3.2	22.6
	1961 8.7	0.2	7.2	1.8	-1.6	-0.3	3.7	1.7	1.4	2.3	9.2	34.2	1.6	35.8
	1962 4.8	5.4	2.6	0.4	1.6	-1.5	1.2	-0.7	0.6	-1.6	4.2	17.0		
Corporate & Other Bonds	1958 12.5	10.6	5.6	10.8	19.8	-3.5	10.9	1.8	3.5	1.2	6.6	79.8	-17.7	62.2
	1959 25.3	7.0	15.0	19.1	-13.6	-4.6	-9.1	-5.4	-1.3	-1.8	-5.9	24.8	-0.5	24.3
	1960 9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	15.8	6.4	-5.7	-0.6	50.3	-10.0	40.3
	1961 15.0	4.5	0.7	7.0	16.1	-2.9	18.1	-3.7	1.7	3.4	1.0	55.8	2.5	58.3
	1962 15.2	20.3	9.8	3.9	3.2	4.8	-5.2	-14.2	-1.7	-9.7	4.0	30.2		
Pref. & Com. Stocks <sup>3</sup>	1958 0.8	0.3	-0.1	-	15.4	29.1	1.9	0.6	-0.2	1.7	1.0	50.5	13.4	63.9
	1959 0.3	1.0	1.2	2.4	21.3	-0.1	13.7	0.8	1.2	1.4	-0.1	43.0	3.2	46.2
	1960 0.7	-0.1	0.1	0.8	0.8	1.3	8.5	-0.1	0.1	0.8	-	13.0	4.6	17.6
	1961 -	1.0	4.2	4.6	1.1	1.5	9.9	0.9	1.5	1.3	0.9	26.9	3.7	30.6
	1962 0.3	0.8	0.9	1.5	1.7	2.2	9.5	0.3	-0.2	0.3	0.2	17.4		
Mortgage Loans (Gross) <sup>4</sup>	1958 24.1	19.9	20.3	20.0	29.3	37.0	35.4	34.7	36.3	37.8	35.8	330.6	42.1	372.7
	1959 24.8	23.8	21.6	24.7	39.8	51.2	50.6	39.8	45.5	47.0	35.0	403.8	42.5	446.3
	1960 34.8	24.2	27.6	30.0	34.0	53.0	42.4	40.5	46.8	43.8	44.6	421.6	46.6	468.2
	1961 39.8	28.4	34.0	35.2	45.4	54.4	44.2	46.6	48.2	53.3	53.1	485.3	57.1	542.4
	1962 40.5	30.0	35.1	38.6	49.0	63.0	67.0	59.0	55.3	64.4	56.2	558.1		
Real Estate <sup>5</sup>	1958 1.4	2.6	2.4	0.8	3.8	3.0	1.7	1.2	3.6	0.9	0.9	22.1	6.0	28.1
	1959 -0.1	0.7	1.7	0.9	1.2	0.7	1.6	1.4	0.8	0.5	1.9	11.3	4.1	15.3
	1960 3.2	1.9	2.0	1.2	1.2	3.2	0.7	3.0	1.6	2.2	-1.4	18.6	1.0	19.6
	1961 0.8	3.8	0.9	0.5	0.7	1.0	0.9	0.9	0.7	0.7	0.6	11.6	0.8	12.4
	1962 0.9	1.1	0.7	2.4	0.3	0.5	1.2	0.9	-0.1	0.8	1.5	10.0		
Policy Loans	1958 1.3	0.5	0.8	1.1	0.8	0.8	0.9	0.7	1.0	0.3	-0.1	8.0	-0.1	7.9
	1959 0.6	0.1	0.4	0.7	0.4	0.7	1.4	1.3	2.9	2.7	2.2	13.4	1.5	14.9
	1960 2.0	2.1	2.4	1.7	2.1	2.0	1.5	1.2	1.6	1.0	0.9	18.4	0.4	18.8
	1961 1.4	0.7	1.1	1.1	1.5	1.2	0.9	1.1	1.1	1.4	0.6	12.1	0.4	12.5
	1962 0.6	0.9	0.9	0.5	1.0	0.8	0.3	1.6	1.5	0.8	0.9	9.8		
Total <sup>6</sup>	1958 51.7	52.1	41.2	45.7	73.9	40.6	23.5	59.1	30.5	50.0	63.1	531.4	42.3	573.8
	1959 70.4	42.2	65.7	55.3	65.0	40.3	66.5	52.6	54.0	43.3	50.2	605.3	41.7	647.0
	1960 62.3	53.3	59.6	53.9	54.1	53.6	55.9	64.1	61.7	56.4	65.0	639.8	39.7	679.6
	1961 82.8	57.9	69.2	57.1	57.2	59.8	57.1	62.4	65.3	78.9	77.3	724.8	55.1	779.9
	1962 76.6	69.2	70.5	61.5	54.9	68.2	61.8	68.6	57.9	73.2	63.9	726.2		
NET SOURCE OF FUNDS:—	1958 18.9	15.6	16.1	18.8	19.7	18.5	19.8	18.0	20.0	19.1	19.3	203.6	19.8	223.3
Mortgage Repayments (Gross) <sup>4</sup>	1959 20.6	16.0	18.7	19.0	20.3	19.9	20.9	19.3	19.1	20.8	19.5	213.9	18.4	232.3
	1960 19.9	18.2	18.5	18.3	20.1	22.2	22.4	22.2	22.7	21.8	22.0	228.2	20.2	248.3
	1961 23.0	19.7	21.8	21.8	27.5	23.3	22.8	24.4	23.6	25.5	24.3	257.5	23.8	281.3
	1962 28.1	22.7	25.1	23.4	25.5	25.5	27.4	25.7	20.2	26.4	27.5	277.4		
Funds Transferred From Abroad	1958 7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	-6.1	-	1.2	2.4	29.8	2.0	31.7
	1959 0.6	0.3	6.3	0.9	2.8	5.1	5.6	6.6	-1.6	-1.5	1.2	26.1	5.0	31.1
	1960 -0.5	3.0	8.4	6.9	10.1	12.6	5.7	3.8	4.8	3.8	2.1	60.6	0.4	61.0
	1961 4.6	5.1	6.5	-0.7	0.2	8.0	5.1	1.1	2.6	13.1	1.6	47.2	1.0	48.2
	1962 2.8	-0.4	1.2	-1.4	2.3	3.6	1.4	7.8	2.1	4.9	0.3	24.6		
Balancing Item*	1958 25.2	32.7	26.2	16.1	41.0	19.5	8.4	47.1	10.6	29.7	41.4	298.1	20.6	318.7
	1959 49.3	25.8	40.7	35.4	41.9	15.4	40.1	26.8	36.5	24.0	29.5	365.3	18.3	383.5
	1960 42.9	32.1	32.7	28.7	23.9	18.8	27.9	38.2	34.3	30.8	40.9	351.0	19.2	370.2
	1961 55.3	33.1	40.9	36.0	29.5	28.4	29.2	36.9	39.1	40.3	51.5	420.1	30.3	450.4
	1962 45.7	46.9	44.2	39.5	27.1	39.0	33.0	35.1	35.6	41.8	36.1	424.2		

SOURCE: THE CANADIAN LIFE INSURANCE OFFICERS ASSOCIATION.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1961 was 74.8% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1965 to 1961 are shown on page 173.

A table showing total assets held in Canada by all life insurance companies appears on page 561.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 101 AND EARLIER ISSUES.

the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production of income.

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

\* Represents mainly Canadian dollars available from insurance operation plus any reduction or minus any increase in Canadian dollar cash balances.

## INSTALMENT FINANCE COMPANIES:

	CONSUMERS' GOODS									PAPER PURCH.	
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
	Millions of Dollars										
Calendar Years	574	145	719	462	114	576	411	105	516	153	76
1953	507	124	631	524	131	655	394	98	492	111	63
1954	604	156	759	519	132	652	478	121	599	123	95
1955	746	179	925	611	157	768	614	143	756	165	159
1956	730	171	900	708	169	877	636	144	780	147	143
1957	669	201	870	717	165	881	588	180	768	118	147
1958	694	208	903	672	193	865	610	196	806	154	201
1959	676	202	878	661	194	855	625	204	828	154	212
1960	581	187	768	637	204	841	569	187	756	134	217
1961—	126	39	165	159	50	209	591	193	784	28	44
Monthly	55	14	70	52	17	69	594	191	785	12	16
1961—I	65	17	82	60	17	77	599	191	790	15	21
Apr.	62	16	78	53	18	71	608	189	797	13	21
May	183	48	230	165	52	217				40	58
June	59	21	79	52	17	69	615	193	808	11	18
II	52	17	69	54	18	72	613	192	805	12	21
July	38	15	53	48	16	64	603	191	794	12	21
Aug.	149	53	202	154	51	205				35	60
Sept.	43	17	60	54	19	73	592	189	782	11	17
I	44	16	60	57	18	75	579	188	766	11	20
III	36	15	51	46	16	62	569	187	756	10	17
Oct.	123	48	171	158	52	210				31	55
Nov.	39	14	52	51	17	68	557	184	741	9	18
Dec.	41	13	54	47	15	62	551	181	732	9	16
1962—	55	13	68	52	16	68	554	178	732	10	23
Jan.	135	39	174	150	48	198				28	56
Feb.	65	14	79	52	14	66	567	178	745	13	23
Mar.	71	19	90	59	17	76	578	180	758	14	26
I	66	17	83	55	19	74	589	178	767	14	25
Apr.	201	50	251	166	50	216				41	74
May	66	16	82	54	17	71	601	177	778	13	25
June	56	18	74	51	16	67	606	179	786	13	24
II	41	17	59	47	21	68	600	176	776	13	27
July	163	52	215	152	53	206				39	76
Aug.											
Sept.											
III											

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUS- TRIAL GOODS
							NEW	USED		
	Millions of Dollars									
Calendar Years	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1957	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1958	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1959	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1960	1,283	1,328	184	2,402	2,513	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	305	278	256	542	565	1,428	25.7	18.1	22.8	30.1
II	368	401	223	696	695	1,429	26.4	17.8	26.7	26.6
III	201	296	128	493	595	1,332	27.4	17.7	24.6	31.5
IV	408	352	184	666	658	1,340	26.6	17.9	23.4	30.8
1962—I	387	341	230	645	628	1,357	26.6	19.0	23.9	33.3
II	485	479	236	851	776	1,433	27.8	19.0	25.2	31.3
III	231	327	140	561	618	1,376	28.7	19.0	26.0	30.3

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PASSENGER CARS AND COMMERCIAL VEHICLES		OTHER CONSUMER GOODS	OTHER COMM. & INDUS- TRIAL GOODS
							NEW	USED		
									<i>Millions of Dollars</i>	
	Calendar Years							*	*	*
1957	1,185	1,165	202	2,376	2,324	1,269				
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,354	1,321	229	2,597	2,493	1,451	25.9	17.6	23.3	27.9
1961	1,283	1,328	184	2,402	2,513	1,340	26.5	17.9	24.4	29.8
Quarterly										
1960—IV	357	288	229	634	600	1,451	25.6	17.3	22.8	28.7
1961—I	305	278	256	542	565	1,428	25.7	18.1	22.8	30.1
II	368	401	223	696	695	1,429	26.4	17.8	26.7	26.6
III	201	296	128	498	595	1,332	27.4	17.7	24.6	31.5
IV	408	352	184	666	658	1,340	26.6	17.9	23.4	30.8
1962—I	387	341	230	645	628	1,357	26.6	19.0	23.9	33.3
II	485	479	236	851	776	1,433	27.8	19.0	25.2	31.3
III	231	327	140	561	618	1,376	28.7	19.0	26.0	30.9

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 106-108 AND EARLIER ISSUES.



## RETAIL AND WHOLESALE FINANCING

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL		
ED	ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total			
Total									
Millions of Dollars									
229	150	62	212	123	61	184	948	787	701
174	130	64	194	104	60	164	805	850	656
218	121	70	190	106	85	192	977	842	791
324	133	104	236	138	141	279	1,248	1,004	1,035
291	150	132	282	135	153	288	1,191	1,159	1,067
265	141	154	295	111	146	257	1,135	1,176	1,026
356	127	142	269	138	206	344	1,258	1,134	1,150
386	141	175	317	151	243	393	1,244	1,172	1,222
351	147	197	344	138	262	400	1,119	1,185	1,156
72	36	41	77	142	245	388	237	287	1,172
28	12	13	25	142	248	390	98	95	1,175
36	11	12	23	146	257	403	118	101	1,193
34	12	16	28	147	263	409	112	98	1,207
98	36	41	76				328	293	
29	12	15	27	146	265	411	108	96	1,219
33	12	20	32	145	267	412	102	104	1,217
33	13	22	35	144	266	410	86	99	1,204
95	38	56	94				297	299	
28	13	20	33	141	264	405	88	106	1,186
31	11	20	31	141	264	405	91	106	1,172
27	13	19	32	138	262	400	78	93	1,156
86	37	59	96				258	306	
27	11	20	31	136	260	396	79	98	1,137
25	11	17	27	134	259	394	79	90	1,126
33	11	20	31	133	263	396	101	99	1,128
84	33	56	89				258	287	
36	12	14	26	135	271	406	115	92	1,151
40	11	19	30	137	279	416	130	107	1,174
38	11	12	23	139	291	430	121	97	1,197
115	34	45	80				366	296	
38	11	17	28	141	299	440	120	99	1,219
37	10	18	28	144	306	450	112	95	1,235
40	11	19	30	147	313	460	98	98	1,236
115	32	54	86				330	291	

Calendar Years

1953

1954

1955

1956

1957

1958

1959

1960

1961

Monthly

I—1961

Apr.

May

June

II

July

Aug.

Sept.

III

Oct.

Nov.

Dec.

IV

Jan.—1962

Feb.

Mar.

I

Apr.

May

June

II

July

Aug.

Sept.

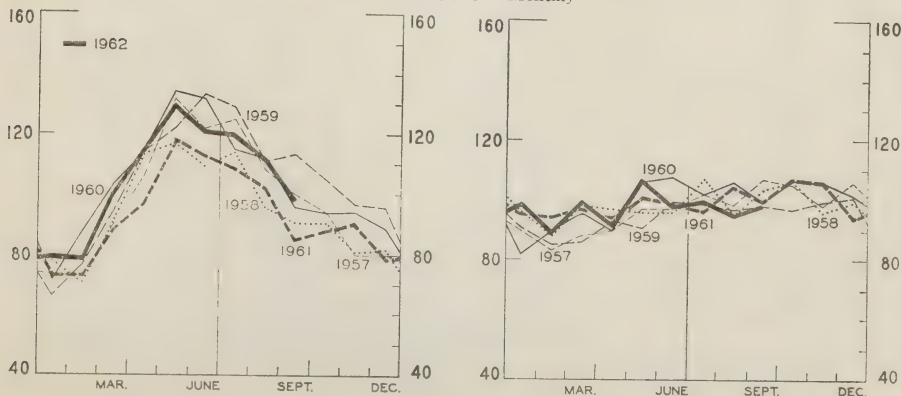
III

## RETAIL FINANCING

PAPER PURCHASED

ESTIMATED REPAYMENTS

Millions of Dollars — Monthly





# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

BALANCES OUTSTANDING										
	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS <sup>4</sup>		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
	Millions of Dollars									
As at Dec. 31										
1953	516	3	173	101	66	859	183	274	1,316	
1954	492	6	209	116	70	893	206	293	1,392	
1955	599	6	273	147	80	1,105	230	294	1,629	
1956	756	13	343	161	83	1,356	248	306	1,910	
1957	780	15	347	173	36	1,404	271	293	1,968	
1958	768	19	382	187	37	1,451	266	313	2,030	
1959	806	38	446	250		1,604	274	327	2,205	
1960	828	45	504	368		1,745	267	325	2,337	
1961	756	35	559	401		1,751	270	335	2,356	
End of										
1961—Sept.	794	38	534	339		1,705	259	311	2,275	
Oct.	782	35	535	347		1,700	*	*	*	
Nov.	766	36	546	358		1,706	*	*	*	
Dec.	756	35	559	401		1,751	270	335	2,356	
1962—Jan.	741	35	561	387		1,724	*	*	*	
Feb.	732	35	563	370		1,700	*	*	*	
Mar.	732	35	572	359		1,698	249	305	2,252	
Apr.	745	37	580	366		1,728	*	*	*	
May	758	37	588	367		1,750	*	*	*	
June	767	39	595	364		1,765	251	313	2,329	
July	778	39	603	356		1,776	*	*	*	
Aug.	786	40	613	356		1,795	*	*	*	
Sept.	776	44	617	366		1,803	253	314	2,370	

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1953 to 1956 instalment credit

includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1956 on. Balances were as follows:  
Dec. 1956.....26    June 1960.....42    Sept. 1961.....53  
Dec. 1957.....32    Sept. 1960.....51    Dec. 1961.....47  
Dec. 1958.....35    Dec. 1960.....43    Mar. 1962.....43  
Dec. 1959.....40    Mar. 1961.....39    June 1962.....48  
Mar. 1960.....37    June 1961.....45  
\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 104 AND EARLIER ISSUES.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES

## BY CERTAIN FINANCIAL INSTITUTIONS\*

### BALANCES OUTSTANDING

	Chartered Banks Personal Loans							Quebec Savings Banks Loans not Secured by Mortgages	Credit Unions Loans not Secured by Mortgages	Life Insurance Companies Policy Loans
	Fully Secured by Marketable Bonds & Stocks 1	Home Improvement Loans 2	All Other							
			Secured by Household Property		Other		Total			
			Total	of which secured by motor vehicles	Total	of which repayable by instalments 3				
Millions of Dollars										
As at Dec. 31										
1953	269	—	—	*	308	*	308	8	129	225
1954	253	—	1	*	350	*	351	7	151	240
1955	339	24	4	*	437	*	441	8	174	250
1956	313	38	7	*	428	*	435	11	226	270
1957	257	48	10	*	410	*	421	13	258	295
1958	287	58	29	*	524	*	553	12	320	305
1959	282	60	108	*	610	*	719	13	397	323
1960	286	56	170	*	687	*	857	14	433	344
1961	336	66	224	188	805	295	1,030	17	525	358
End of										
1962—Mar.	352	65	237	198	829	301	1,067	21	*	361
Apr.	375	66	*	*	*	*	1,103	21	*	362
May	373	67	*	*	*	*	1,167	20	*	363
June	380	69	276	232	941	354	1,216	20	*	364
July	383	68	*	*	*	*	1,224	19	*	364
Aug.	374	69	*	*	*	*	1,223	21	*	366
Sept.	366	71	277	235	924	364	1,201	22	*	368
Oct.	361	70	*	*	*	*	1,199	22	*	369
Nov.	363	71	*	*	*	*	1,187	23	*	*

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

\* Excludes mortgage loans.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Includes only loans repayable by equal instalments of principal and interest.

4. Includes caisses populaires.

5. Figures for dates other than year-ends are estimated on the basis of the loans made by twelve companies.

\* Not available.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 105 AND EARLIER ISSUES.

HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	Thousands of Units									
<b>Calendar Years</b>										
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	63.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
1961	92.7	83.1	53.2	125.6	115.6	73.6				
<b>Monthly</b>										
1961—July	9.0	6.3	53.0	38.8	33.0	76.8	86.7	85.5	124.4	125.0
Aug.	9.5	7.8	54.4				97.1	93.1		
Sept.	8.9	9.9	52.8				91.4	92.6		
Oct.	8.6	9.2	52.1				84.5	92.1		
Nov.	10.0	8.4	53.5	32.5	35.2	73.6	94.7	79.3	118.4	113.6
Dec.	6.8	7.0	53.2				88.5	73.6		
1962—Jan.	4.2	7.2	50.6	16.1	26.8	63.1	97.9	93.6	144.5	131.5
Feb.	3.2	6.3	47.2				95.4	87.1		
Mar.	5.1	6.5	46.0				104.9	105.5		
Apr.	7.9	6.1	47.6				104.5	87.8		
May	9.4	6.9	50.1	39.9	25.7	76.9	95.7	88.1	133.3	114.9
June	11.4	6.2	55.4				102.5	80.5		
July	10.5	8.1	57.8				100.6	110.6		
Aug.	9.3	6.9	60.2				98.4	81.7		
Sept.	8.9	9.9	59.2	40.2	34.5	82.3	93.1	91.1	130.1	129.9
Oct.	10.2	11.1	58.2				99.2	111.6		
Nov.	9.5	10.4	57.2				91.8	98.7		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

- For estimates of quarterly expenditures on new residential construction see quarterly table on National Accounts on page 763.
- Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".
- In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. A new sample survey and new statistical procedures were introduced in 1959.
- At the end of period.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 141 AND EARLIER ISSUES.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C.  
ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

Calendar Years	Chartered Banks	Life Insurance Companies		Trust, Loan and Other 2 Companies		CMHC	Total			Total Units		
	NHA 3	NHA 3	Other	NHA 3	Other	NHA 3	NHA	Other	Total	NHA	Other	Total
	Millions of Dollars											
										Number of Units		
1955	326	271	157	42	78	18	657	235	892	68,734	38,267	107,001
1956	158	227	190	40	65	20	445	255	700	44,023	35,281	79,304
1957	173	96	155	9	84	235	513	239	753	50,674	35,898	86,572
1958	300	171	181	47	109	389	908	291	1,199	85,040	44,744	129,784
1959	175	113	239	19	104	367	675	343	1,018	60,926	46,882	107,808
1960	1	177	201	64	106	168	410	307	717	37,745	42,164	79,909
1961	-	257	238	195	95	271	724	333	1,057	63,044	41,465	104,509
Monthly												
1961—Nov.	-	28		16		16	60			5,205		
Dec.	-	16		8		11	35			2,983		
IV	-	66	89	42	25	48	156	115	271	13,452	14,071	27,523
1962—Jan.	-	9		10		7	26			2,331		
Feb.	-	14		9		7	30			2,484		
Mar.	-	27		17		14	58			4,865		
I	-	50	41	36	26	28	114	67	181	9,680	9,125	18,805
Apr.	-	20		18		12	50			4,256		
May	-	35		27		20	81			6,820		
June	-	27		27		19	73			5,961		
II	-	83	88	71	40	51	205	128	333	17,037	16,006	33,043
July	-	24		17		16	57			4,662		
Aug.	-	22		15		19	56			4,722		
Sept.	-	15		8		14	37			3,188		
III	-	62	79	40	47	49	150	126	276	12,572	14,574	27,146
Oct.	-	16		8		17	41			3,784		
Nov.*						14	41			3,433		

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

- Data are on a gross basis i.e., they do not take account of cancellations or alterations of loans after initial approval.
- Includes mainly fraternal and mutual benefit societies and Quebec savings banks.
- Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.
- Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 109 AND EARLIER ISSUES.

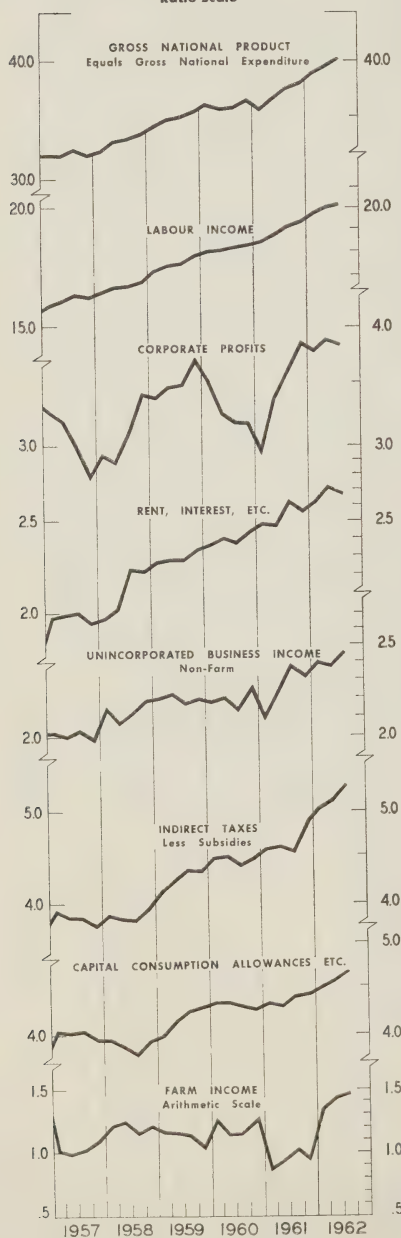
# NATIONAL ACCOUNTS: QUARTERLY

## SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

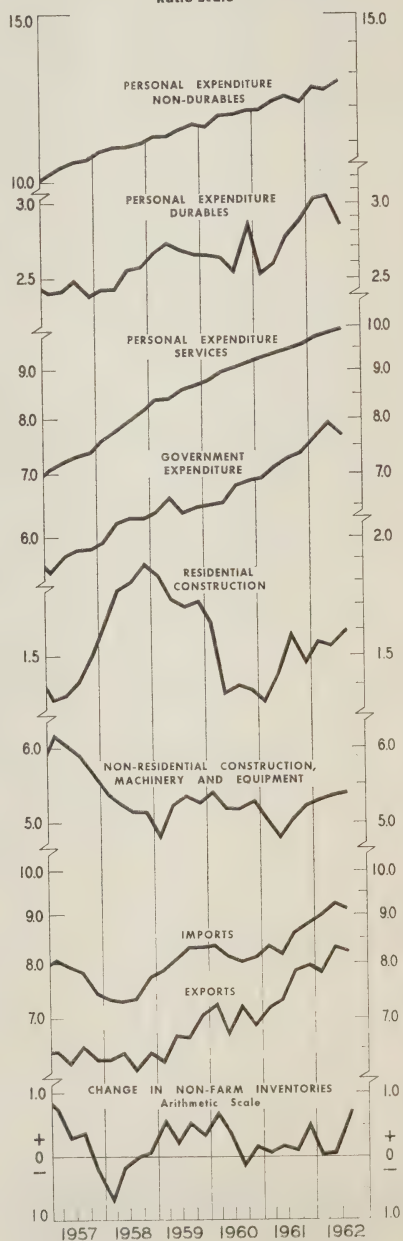
### GROSS NATIONAL PRODUCT

Ratio Scale



### GROSS NATIONAL EXPENDITURE

Ratio Scale



## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961		1962		
	1960	1961	III	IV	I	II†	III
	<i>Millions of Dollars</i>						
<b>GROSS NATIONAL PRODUCT</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	19,060	19,328	19,700	20,016	20,160
Military pay and allowances.....	509	550	544	572	600	592	576
Corporate profits before taxes and dividends..	3,277	3,438	3,588	3,844	3,768	3,868	3,828
Less: Dividends paid to non-residents.....	-470	-588	-548	-512	-576	-684	-504
Rent, interest and misc. investment income....	2,390	2,529	2,616	2,552	2,616	2,712	2,668
Accrued net income of farm operators <sup>1</sup> .....	1,194	937	1,016	936	1,340†	1,432	1,468
Net income of non-farm unincorp. business....	2,190	2,249	2,372	2,308	2,388	2,372	2,448
Inventory valuation adjustment.....	-55	-86	-124	-204	-112	-188	-204
<b>NET NATIONAL INCOME AT FACTOR COST</b>	<b>27,154</b>	<b>27,913</b>	<b>28,524</b>	<b>28,824</b>	<b>29,724†</b>	<b>30,120</b>	<b>30,440</b>
Indirect taxes less subsidies.....	4,446	4,643	4,540	4,892	5,024	5,132	5,324
Capital consumption allowances, etc.	4,293	4,349	4,388	4,412	4,480	4,556	4,656
Residual error of estimate.....	35	-61	-56	-196	-228	-240	-164
<b>G.N.P. AT MARKET PRICES</b>	<b>35,928</b>	<b>36,844</b>	<b>37,396</b>	<b>37,932</b>	<b>39,000†</b>	<b>39,568</b>	<b>40,256</b>
G.N.P. less accrued net income of farm ops...	34,734	35,907	36,380	36,996	37,660	38,136	38,788
<b>GROSS NATIONAL EXPENDITURE</b>							
Personal expenditure.....	23,367	24,253	24,504	24,600	25,312	25,420	25,544
<i>Non-durable goods</i> .....	11,699	12,139	12,280	12,136	12,560	12,532	12,792
<i>Durable goods</i> .....	2,667	2,694	2,768	2,884	3,028	3,052	2,844
<i>Services</i> .....	9,001	9,420	9,456	9,580	9,724	9,836	9,908
Govt. expenditure on goods and services.....	6,683	7,183	7,284	7,384	7,660	7,904	7,692
New residential construction.....	1,443	1,458	1,576	1,476	1,548	1,536	1,592
New non-residential construction.....	2,577	2,647	2,652	2,760	2,748	2,766	2,696
New machinery and equipment.....	2,672	2,388	2,392	2,464	2,544	2,572	2,680
<b>DOMESTIC DEMAND (Ex. Inventories)</b>	<b>36,742</b>	<b>37,929</b>	<b>38,408</b>	<b>38,684</b>	<b>39,812</b>	<b>40,192</b>	<b>40,204</b>
Change in inventories: non-farm business.....	274	209	104	504	24	60	716
farm 2.....	85	-447	-420	-596	64†	24	88
Net balance on current account.....	-1,138	-909	-752	-856	-1,128	-948	-916
<i>Exports of goods and services</i> .....	7,022	7,578	7,856	7,956	7,836	8,320	8,212
<i>Less: Imports of goods and services</i> .....	-8,160	-8,487	-8,608	-8,812	-8,964	-9,268	9,128
Residual error of estimate.....	-35	62	56	196	228	240	164
<b>GROSS NATIONAL EXPENDITURE</b>	<b>35,928</b>	<b>36,844</b>	<b>37,396</b>	<b>37,932</b>	<b>39,000†</b>	<b>39,568</b>	<b>40,256</b>
<b>PERSONAL INCOME AND EXPENDITURE</b>							
Wages, salaries and supp. labour income.....	18,119	18,884	19,060	19,328	19,700	20,016	20,160
Less: Social insurance contributions.....	-735	-781	-800	-792	-768	-804	-840
Military pay and allowances.....	509	550	544	572	600	592	576
Net income of non-farm unincorp. business....	2,190	2,249	2,372	2,308	2,388	2,372	2,448
Interest dividends and net rental income.....	2,742	2,850	2,828	2,940	2,892	3,008	3,088
Transfer payments.....	3,165	3,388	3,404	3,488	3,632	3,644	3,684
<b>INCOME FROM NON-FARM SOURCES</b>	<b>25,990</b>	<b>27,140</b>	<b>27,408</b>	<b>27,844</b>	<b>28,444</b>	<b>28,828</b>	<b>29,116</b>
Net income received by farm operators <sup>1</sup> .....	1,188	909	1,008	948	1,124†	1,756	1,348
<b>PERSONAL INCOME</b>	<b>27,178</b>	<b>28,049</b>	<b>28,416</b>	<b>28,792</b>	<b>29,568†</b>	<b>30,584</b>	<b>30,464</b>
Less: Personal direct taxes.....	-2,357	-2,504	-2,584	-2,576	-2,620	-2,664	-2,768
<b>PERSONAL DISPOSABLE INCOME</b>	<b>24,821</b>	<b>25,545</b>	<b>25,832</b>	<b>26,216</b>	<b>26,948†</b>	<b>27,920</b>	<b>27,696</b>
Less: Expenditure on goods and services....	-23,367	-24,253	-24,504	-24,600	-25,312	-25,420	-25,544
<b>PERSONAL NET SAVING</b>	<b>1,454</b>	<b>1,292</b>	<b>1,328</b>	<b>1,616</b>	<b>1,636†</b>	<b>2,500</b>	<b>2,152</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *National Accounts, Income and Expenditure, 3rd Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1956* and *Ibid*, 1958.

1. These series differ by the amount of the undistributed earnings of the Canadian Wheat Board.

2. Includes grain in commercial channels.

† Revised.

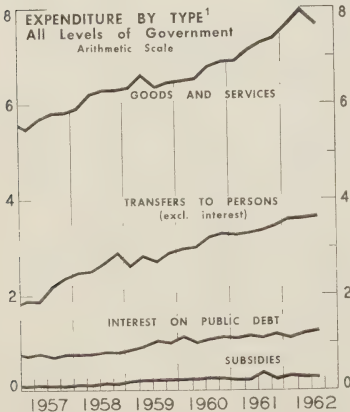
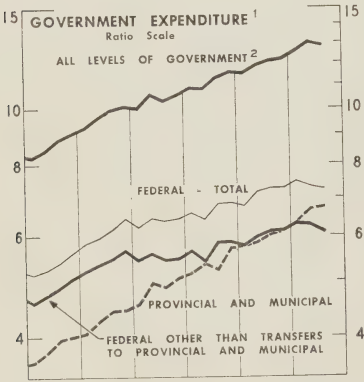
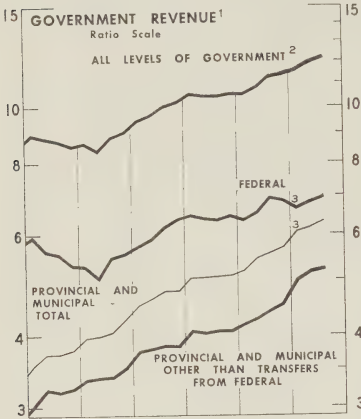
NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 124-125 AND EARLIER ISSUES.



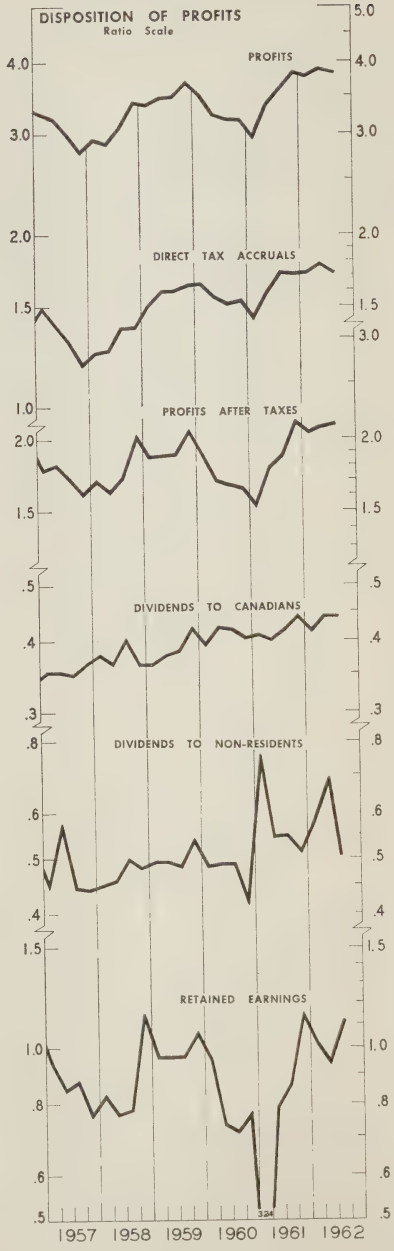
NATIONAL ACCOUNTS: QUARTERLY  
SEASONALLY ADJUSTED AT ANNUAL RATES

Billions of Dollars

GOVERNMENT SECTOR



CORPORATE SECTOR



1. National Accounts basis.  
2. Excludes transfers from federal to provincial and municipal governments.  
3. See footnote 4 on facing page.

## NATIONAL ACCOUNTS

	ANNUAL		QUARTERLY SEASONALLY ADJUSTED: ANNUAL RATES				
			1961		1962		
	1960	1961	III	IV	I	II†	III
<i>Millions of Dollars</i>							
<b>GOV'T. REVENUE AND EXPENDITURE</b>							
Personal direct taxes.....	2,357	2,504	2,584	2,576	2,620	2,664	2,768
Corporation direct taxes (accrued).....	1,562	1,610	1,716	1,704	1,716	1,768	1,720
Withholding taxes.....	77	109	108	104	104	144	104
Indirect taxes.....	4,681	4,893	4,904	5,112	5,308	5,400	5,592
Investment income.....	1,058	1,112	1,208	1,120	1,140	1,188	1,140
Insurance and pension contributions.....	735	781	800	792	768	804	840
<b>TOTAL REVENUE</b> <sup>1</sup> .....	<b>10,470</b>	<b>11,009</b>	<b>11,320</b>	<b>11,408</b>	<b>11,656</b>	<b>11,968</b>	<b>12,164</b>
<i>Federal revenue</i> .....	<i>6,416</i>	<i>6,664</i>	<i>6,916</i>	<i>6,868</i>	<i>6,668</i>	<i>6,812</i>	<i>6,960</i>
<i>Transfers to provincial-municipal from federal</i> .....	<i>994</i>	<i>1,123</i>	<i>1,156</i>	<i>1,156</i>	<i>1,176</i>	<i>1,012</i>	<i>1,108</i>
<i>Other provincial-municipal revenue</i> .....	<i>4,054</i>	<i>4,345</i>	<i>4,404</i>	<i>4,540</i>	<i>4,988</i>	<i>5,156</i>	<i>5,204</i>
Expenditure on Goods and Services.....	6,683	7,183	7,284	7,384	7,660	7,904	7,692
<i>Federal defence</i> .....	<i>1,548</i>	<i>1,617</i>	<i>1,592</i>	<i>1,680</i>	<i>1,680</i>	<i>1,724</i>	<i>1,624</i>
<i>Federal non-defence</i> .....	<i>1,180</i>	<i>1,353</i>	<i>1,416</i>	<i>1,376</i>	<i>1,380</i>	<i>1,416</i>	<i>1,316</i>
<i>Provincial-municipal</i> .....	<i>3,955</i>	<i>4,213</i>	<i>4,276</i>	<i>4,328</i>	<i>4,600</i>	<i>4,764</i>	<i>4,752</i>
Transfers to persons: interest.....	1,079	1,126	1,112	1,172	1,104	1,188	1,224
other.....	3,121	3,343	3,360	3,440	3,584	3,596	3,636
Subsidies.....	235	250	364	220	284	268	268
<b>TOTAL EXPENDITURE</b> <sup>1</sup> .....	<b>11,118</b>	<b>11,902</b>	<b>12,120</b>	<b>12,216</b>	<b>12,632</b>	<b>12,956</b>	<b>12,820</b>
<i>Transfers from federal to provincial-municipal</i> .....	<i>994</i>	<i>1,123</i>	<i>1,156</i>	<i>1,156</i>	<i>1,176</i>	<i>1,012</i>	<i>1,108</i>
<i>Other federal expenditure</i> .....	<i>5,673</i>	<i>5,987</i>	<i>6,104</i>	<i>6,112</i>	<i>6,300</i>	<i>6,288</i>	<i>6,096</i>
<i>Provincial-municipal expenditure</i> .....	<i>5,445</i>	<i>5,915</i>	<i>6,016</i>	<i>6,104</i>	<i>6,332</i>	<i>6,668</i>	<i>6,724</i>
<b>SURPLUS (+) OR DEFICIT (-)</b> <sup>2</sup> .....	<b>-648</b>	<b>-893</b>	<b>-800</b>	<b>-808</b>	<b>-976</b>	<b>-988</b>	<b>-656</b>
<i>Federal</i> .....	<i>-251</i>	<i>-446</i>	<i>-344</i>	<i>-400</i>	<i>(4)</i>	<i>-458</i>	<i>-244</i>
<i>Provincial-municipal</i> .....	<i>-397</i>	<i>-447</i>	<i>-456</i>	<i>-408</i>	<i>(4)</i>	<i>-500</i>	<i>-412</i>
<b>NATIONAL SAVING ACCOUNT</b>							
Personal net saving.....	1,454	1,292	1,328	1,616	1,636†	2,500	2,152
Business gross saving:							
Corporate retained earnings.....	793	779	864	1,140	1,012	928	1,116
Capital consumption allowances, etc.....	4,293	4,349	4,388	4,412	4,480	4,556	4,656
Adjustment on grain transactions.....	6	28	8	-12	216	-324	120
Inventory valuation adjustment.....	-55	-86	-124	-204	-112	-188	-204
Government surplus (+) or deficit (-).....	-648	-893	-800	-808	-976	-988	-656
Residual error of estimate.....	35	-61	-56	-196	-228	-240	-164
<b>TOTAL NATIONAL SAVING:-</b>							
<b>SOURCE = DISPOSITION</b> .....	<b>5,878</b>	<b>5,408</b>	<b>5,608</b>	<b>5,948</b>	<b>6,028†</b>	<b>6,244</b>	<b>7,020</b>
Business gross fixed capital formation.....	6,692	6,493	6,620	6,700	6,840	6,868	6,968
Change in inventories.....	359	-238	-316	-92	88†	84	804
Residual error of estimate.....	-35	62	56	196	228	240	164
<b>TOTAL DOMESTIC CAPITAL FORMATION</b> .....	<b>7,016</b>	<b>6,317</b>	<b>6,360</b>	<b>6,804</b>	<b>7,156†</b>	<b>7,192</b>	<b>7,936</b>
Net balance on international current account..	-1,138	-909	-752	-856	-1,128	-948	-916
<b>DISPOSITION OF CORPORATE PROFITS</b>							
Corporate Profits <sup>3</sup> .....	3,277	3,438	3,588	3,844	3,768	3,868	3,828
Less: corporate direct taxes.....	1,562	1,610	1,716	1,704	1,716	1,768	1,720
Profits after taxes.....	1,715	1,828	1,872	2,140	2,052	2,100	2,108
Less: charitable contributions.....	44	45	44	48	48	48	48
dividends paid to Canadians.....	408	416	416	440	416	440	440
dividends paid to non-residents.....	470	588	548	512	576	684	504
Corporate retained earnings.....	793	779	864	1,140	1,012	928	1,116

SOURCE: DOMINION BUREAU OF STATISTICS, *National Accounts, Income and Expenditure, 3rd Quarter, 1962*. See also D.B.S. *National Accounts, Income and Expenditure, 1926-1950* and *ibid*, 1958.

1. Excluding transfers from federal to provincial-municipal governments.

2. On transactions relating to the National Accounts.

3. After deduction of withholding tax on dividends paid to non-residents.

NOTE: FOR ANNUAL BACK DATA FOR MOST OF THIS SERIES, SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 126-127 AND EARLIER ISSUES.

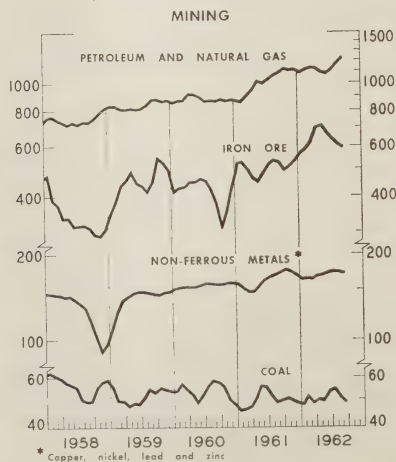
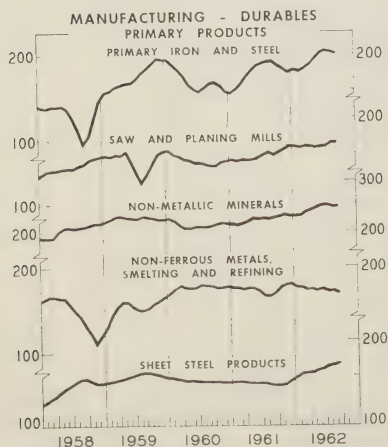
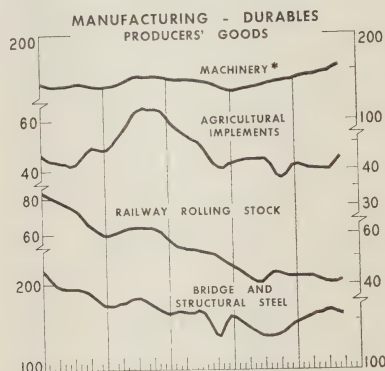
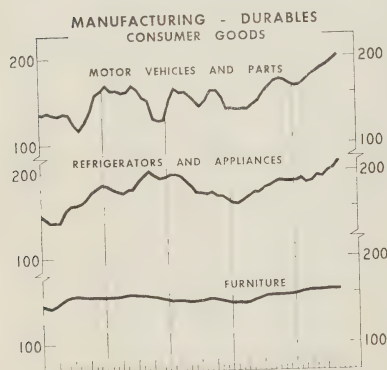
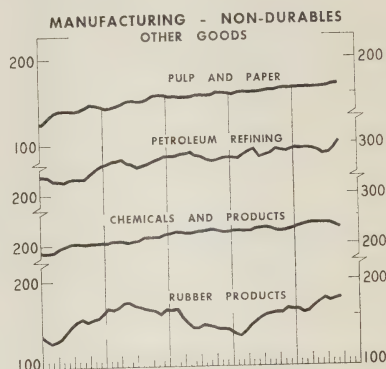
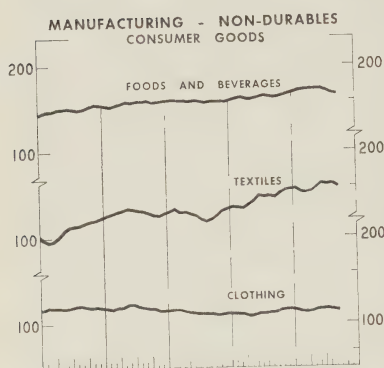
4. The federal government deficit in 1st quarter 1962 at an annual rate of \$828 million is irregularly high (by about \$300 million) and the provincial-municipal deficit at \$132 million is correspondingly low, owing to an overlap between the former federal-provincial arrangements which ended March 31, 1962 and the new tax collection arrangements which became effective January 1, 1962. † Revised.

## INDUSTRIAL PRODUCTION

## SELECTED INDUSTRIES

3-MONTH CENTERED MOVING AVERAGE OF SEASONALLY ADJUSTED INDEXES

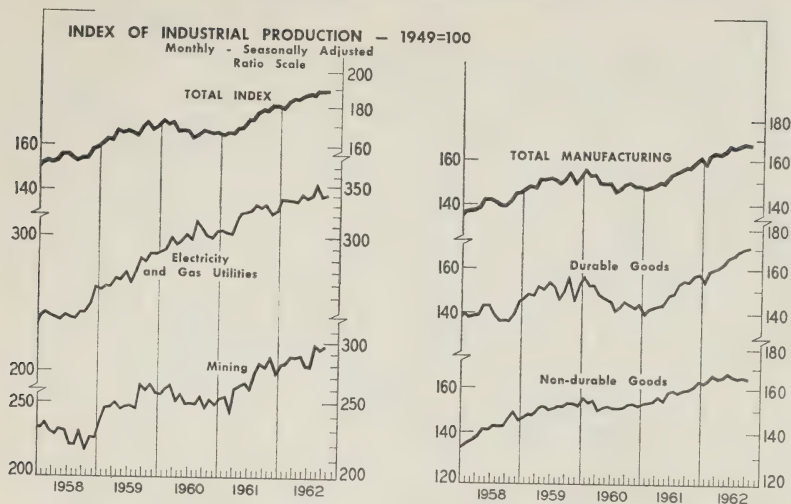
1949 = 100 — RATIO SCALE



\* Index of "Heavy Electrical Machinery" and "Machinery and Machine Shops"

\* Copper, nickel, lead and zinc

## INDUSTRIAL PRODUCTION



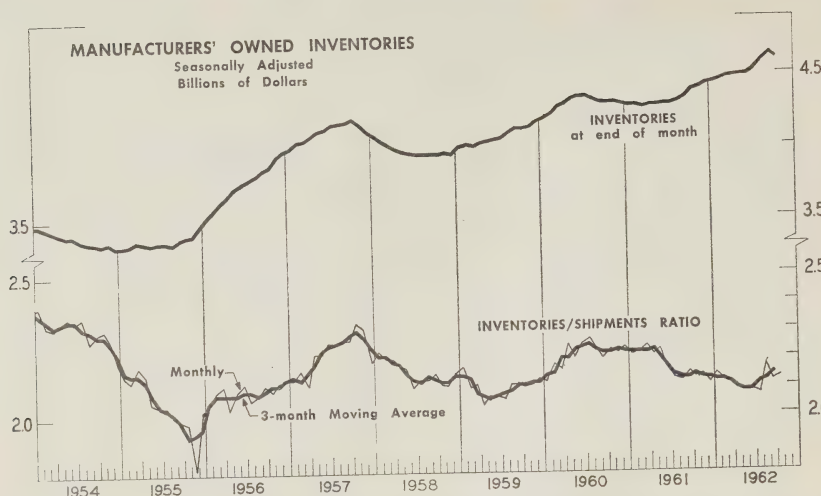
Weighting	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
		Total	Petro- leum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE			
						Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables	
	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
1949=100												
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.1	251.1	837.8	177.3	149.8	149.5	147.2	150.6	150.1	147.6	151.0	268.7
1960	167.4	253.3	878.7	174.7	149.3	146.4	137.3	150.7	151.8	150.2	152.4	298.0
1961	172.9	266.9	1005.6	173.3	153.0	148.4	139.4	152.6	157.0	154.2	158.0	317.7
	Un- adjusted	S E A S O N A L L Y   A D J U S T E D										
1960—Oct.	171.3	166.7	245.6	843.0	170.5	149.2	145.5	133.2	151.3	152.4	151.4	301.4
Nov.	170.9	166.1	252.2	893.2	171.6	147.9	142.5	135.8	145.6	152.6	150.1	298.9
Dec.	159.9	166.3	248.7	857.0	172.2	148.1	143.8	135.7	147.6	151.8	148.2	305.6
1961—Jan.	160.0	165.6	253.8	865.5	176.9	146.7	139.8	129.4	144.7	152.7	149.9	305.8
Feb.	166.5	166.7	255.3	863.8	178.8	147.9	141.5	132.1	145.9	153.4	154.8	303.9
Mar.	164.6	166.0	243.6	853.2	167.0	148.5	142.5	136.2	145.5	153.7	155.4	302.5
Apr.	166.4	169.2	260.2	1000.9	167.1	149.8	143.1	134.8	147.0	155.4	153.5	312.2
May	171.5	169.4	262.8	1009.6	168.9	149.1	143.2	136.3	146.4	154.1	148.1	322.4
June	179.8	173.3	264.9	1006.1	171.7	153.4	147.9	140.8	151.2	158.2	155.6	323.5
July	168.7	173.4	260.1	973.3	170.4	154.0	148.4	141.1	151.8	158.8	157.9	325.0
Aug.	172.4	176.4	273.9	1081.7	172.3	155.5	152.8	147.6	155.2	157.8	154.1	331.0
Sept.	182.4	178.1	281.6	1110.3	177.4	156.8	154.2	145.9	158.1	159.1	154.0	327.4
Oct.	183.8	177.9	278.4	1059.3	180.2	156.8	153.9	142.7	159.2	159.3	153.7	330.4
Nov.	184.9	180.1	287.1	1172.2	175.8	158.9	156.7	140.4	164.3	160.8	155.8	321.8
Dec.	173.8	180.5	273.3	1070.9	173.0	160.8	157.6	141.2	165.3	163.5	159.4	325.5
1962—Jan.	174.0	179.8	280.4	1083.1	179.5	158.5	153.9	137.4	161.6	162.4	160.7	336.0
Feb.	182.6	182.5	281.7	1113.4	177.1	161.4	158.4	145.1	164.6	164.1	161.7	335.9
Mar.	182.8	184.3	287.4	1141.8	180.0	163.0	159.6	145.0	166.5	166.0	166.8	335.2
Apr.	180.3	184.1	287.3	1134.6	180.8	162.8	160.7	146.2	167.5	164.7	162.3	335.9
May	188.6	186.0	288.1	1090.2	187.3	164.5	163.2	150.3	169.3	165.5	163.2	341.7
June	194.9	186.6	278.9	1050.4	176.9	166.6	165.5	154.3	170.8	167.6	168.2	347.4
July	182.1	186.3	278.5	1068.3	179.2	166.1	166.7	155.3	172.1	165.7	157.5	340.5
Aug.	183.7	189.2	297.5	1189.9	185.3	166.6	168.5	158.5	173.2	165.0	159.8	350.4
Sept.	194.0	189.2	294.1	1200.4	180.2	167.7	170.2	158.6	175.6	165.6	159.8	339.4
Oct.*	195.5	189.3	296.5	1272.7	173.8	167.4	170.6	156.3	177.3	164.7	153.4	340.8

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.  
 1. Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.  
 † Revised. \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 128 AND EARLIER ISSUES.



## MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS



	NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED							
	Owned Inventories 1	Shipments	Orders		Owned Inventories 1, 2				Shipments	Inventories-Shipments Ratio	Orders	
			New Orders	Unfilled Orders 1	Raw Materials	Finished Goods	Goods-in-Process	Total			New Orders	Unfilled Orders
Millions of Dollars												
1960—Feb.	4,282	1,824	1,833	2,144	2,022	1,362	848	4,232	1,941	2.18	1,947	2,115
Mar.	4,340	2,017	2,012	2,139	2,035	1,385	855	4,275	1,981	2.16	1,954	2,088
Apr.	4,344	1,907	1,852	2,083	2,048	1,396	855	4,299	1,913	2.25	1,878	2,053
May	4,351	2,025	1,980	2,038	2,063	1,409	855	4,327	1,971	2.20	1,925	2,007
June	4,330	2,066	2,032	2,004	2,063	1,414	864	4,341	1,930	2.25	1,908	1,985
July	4,293	1,847	1,846	2,003	2,061	1,424	861	4,346	1,915	2.27	1,908	1,978
Aug.	4,301	1,971	1,917	1,949	2,047	1,426	862	4,335	1,948	2.23	1,897	1,928
Sept.	4,272	2,056	2,004	1,897	2,030	1,422	862	4,314	1,965	2.20	1,961	1,925
Oct.	4,270	1,996	1,944	1,844	2,027	1,429	848	4,304	1,933	2.23	1,916	1,908
Nov.	4,269	2,014	1,962	1,792	2,028	1,424	853	4,305	1,941	2.22	1,896	1,862
Dec.	4,294	1,847	1,880	1,826	2,018	1,425	850	4,293	1,919	2.24	1,931	1,873
1961—Jan.	4,297	1,735	1,806	1,896	2,027	1,410	847	4,284	1,937	2.21	1,945	1,882
Feb.	4,332	1,739	1,739	1,896	2,025	1,407	853	4,285	1,926	2.22	1,917	1,873
Mar.	4,347	1,938	1,981	1,938	2,017	1,399	861	4,277	1,912	2.24	1,922	1,882
Apr.	4,334	1,861	1,881	1,957	2,010	1,403	873	4,286	1,938	2.21	1,966	1,911
May	4,313	2,060	2,054	1,950	2,004	1,408	876	4,288	1,927	2.23	1,928	1,912
June	4,286	2,129	2,113	1,934	1,998	1,411	885	4,294	1,986	2.16	1,981	1,908
July	4,242	1,952	1,949	1,931	2,005	1,404	885	4,294	2,012	2.13	2,006	1,902
Aug.	4,278	2,089	2,076	1,918	2,018	1,404	889	4,311	2,034	2.12	2,037	1,906
Sept.	4,286	2,122	2,079	1,875	2,032	1,412	891	4,335	2,013	2.15	2,017	1,909
Oct.	4,350	2,138	2,107	1,844	2,046	1,420	916	4,382	2,052	2.13	2,060	1,917
Nov.	4,376	2,149	2,215	1,910	2,054	1,433	920	4,407	2,057	2.14	2,123	1,983
Dec.	4,432	1,971	1,996	1,935	2,059	1,437	931	4,427	2,100	2.11	2,107	1,991
1962—Jan.	4,452	1,931	2,017	2,021	2,056	1,449	937	4,442	2,080	2.14	2,101	2,011
Feb.	4,499	1,886	1,941	2,075	2,052	1,461	940	4,453	2,103	2.12	2,139	2,047
Mar.	4,550	2,122	2,189	2,142	2,061	1,472	938	4,471	2,115	2.11	2,137	2,069
Apr.	4,536	2,050	2,026	2,118	2,069	1,471	943	4,483	2,145	2.09	2,133	2,058
May	4,510	2,298	2,288	2,107	2,079	1,463	943	4,485	2,159	2.08	2,160	2,060
June	4,478	2,296	2,338	2,150	2,083	1,453	954	4,490	2,154	2.08	2,210	2,116
July	4,476	2,120	2,111	2,141	2,093	1,473	970	4,536	2,190	2.07	2,181	2,107
Aug.	4,541	2,167	2,147	2,121	2,102	1,492	987	4,582	2,107	2.17	2,111	2,111
Sept.	4,581	2,216	2,158	2,062	2,117	1,527	997	4,641	2,191	2.12	2,184	2,104
Oct.*	4,583	2,332	2,305	2,035	2,109	1,513	989	4,611	2,160	2.13	2,178	2,122

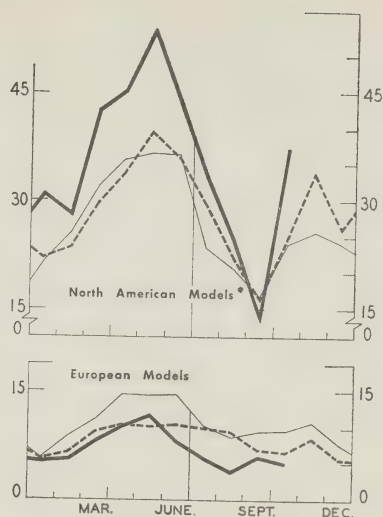
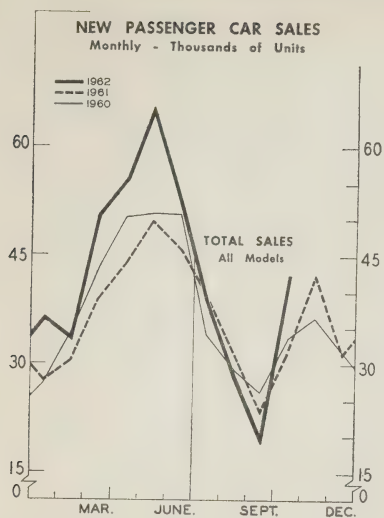
SOURCE: DOMINION BUREAU OF STATISTICS. *Inventories, Shipments and Orders in Manufacturing Industries.*

1. At end of month.

2. In arriving at the break down of owned inventories by stage of production from total inventories held, it is assumed that all inventory held but not owned is included with goods in process (See D.B.S. "Inventories, Shipments and Orders", Jan. 1961, p. 58).

\* Preliminary.

## MOTOR VEHICLE STATISTICS



\* Includes sales of cars imported from the U.S.A.

	PASSENGER AUTOMOBILES								COMMERCIAL VEHICLES		
	CANADIAN		IMPORTS <sup>2</sup> FROM:			Available Supply <sup>3</sup>	CANADIAN SALES		Canadian Production	Exports	Imports
	Produc- tion	Exports <sup>1</sup>	U.S.A.	U.K.	Other Countries		Total	Percent European Models			
	Thousands of Units							%	Thousands of Units		
Annual Totals											
1954	286	20	18	17	3	304	311	6	66	10	5
1955	378	26	27	15	6	400	387	6	75	9	9
1956	374	25	39	21	17	426	408	9	101	8	13
1957	339	22	17	29	25	388	382	13	71	7	9
1958	297	18	18	47	39	383	377	21	59	6	9
1959	301	15	25	73	56	440	425	27	67	4	12
1960	325	19	28	93	50	477	448	28	70	4	9
1961	327	9	17	46	44	423	436	23	65		
Monthly											
1960—Nov.	30.3	1.4	4.7	8.0	6.0	47.8	36.6	29.9	4.5	—	1.0
Dec.	28.9	1.4	2.8	5.1	3.4	38.8	31.8	24.4	5.2	0.6	0.9
1961—Jan.	27.8	1.1	1.8	0.9	3.4	32.8	27.5	19.9	5.6	0.3	1.1
Feb.	27.5	1.2	1.3	2.6	2.6	32.8	30.3	21.7	5.8	0.6	0.8
Mar.	30.2	0.8	1.5	5.5	3.2	39.9	38.9	24.1	6.3	0.4	0.9
Apr.	29.5	0.6	1.2	3.3	4.1	37.8	44.2	24.6	6.4	0.2	0.9
May	34.1	1.1	1.4	7.1	6.1	47.7	50.4	22.1	7.1	0.4	1.1
June	34.5	1.1	1.3	5.5	4.6	44.8	46.0	22.5	7.3	0.2	1.0
July	18.7	0.3	1.0	4.8	2.1	26.2	39.5	25.1	3.7	0.5	0.8
Aug.	3.6	—	0.4	3.6	2.3	9.8	31.1	29.2	2.3	—	0.6
Sept.	17.3	0.4	1.1	1.2	2.7	21.9	23.6†	31.1†	4.3	0.2	0.5
Oct.	30.1	0.7	1.6	2.2	3.7	36.9	31.6	21.2	4.7	0.1	0.6
Nov.	39.6	1.2	2.1	3.5	6.9	50.1	42.4	20.1	5.0	0.1	0.7
Dec.	34.0	0.9	1.8	5.4	2.9	43.2	31.6	17.8	5.2	0.4	0.5
1962—Jan.	34.9	1.3	1.8	5.3	3.3	44.0	36.2	14.6	6.0	0.1	0.7
Feb.	34.6	1.2	1.3	4.9	1.8	41.4	33.5	16.5	6.3	0.2	0.3
Mar.	37.6	1.1	1.4	4.7	2.5	45.1	50.5	16.0	7.8	0.3	0.5
Apr.	39.9	1.1	4.6	4.2	4.6	52.2	55.4	18.3	7.6	0.6	0.5
May	48.9	1.3	4.0	4.7	7.3	63.7	65.1	17.8	9.0	0.4	0.9
June	44.3	1.2	1.2	2.9	5.3	52.5	52.2	15.4	8.1	0.2	0.6
July	29.4	1.0	0.3	3.7	2.6	35.0	38.9	14.3	5.7	0.4	0.3
Aug.	2.9	0.2					28.4	13.7	1.9	0.1	
Sept.	24.4	1.2					19.4	28.6	5.7	0.3	
Oct.	41.8	1.2					42.3	11.7	7.2	0.5	
Nov.	47.0								7.6		

SOURCE: DOMINION BUREAU OF STATISTICS, *New Vehicle Sales*, WARD's Automotive Reports.

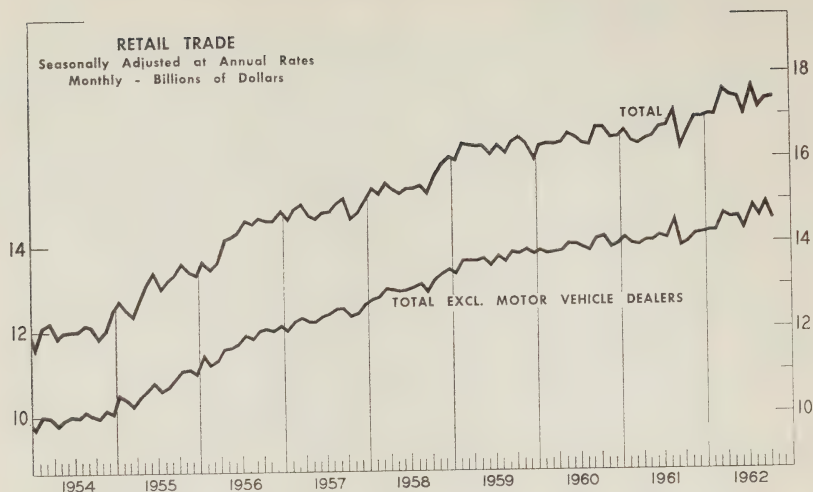
1. Manufacturers' shipments for export.

2. Includes re-exports.

3. Canadian production less exports plus retained imports.

† Revised.

## RETAIL SALES



Calendar Yrs.	TOTAL RETAIL TRADE	SELECTED STORE TYPES						NEW AUTOMOBILES		
		Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores			
		Millions of Dollars								
1954	12,066	2,029	653	486	3,203	620	1,062	798		
1955	13,112	2,370	707	540	3,379	640	1,151	1,023		
1956	14,298	2,542	774	584	3,683	692	1,242	1,129		
1957	14,826	2,484	760	568	3,976	710	1,282	1,088		
1958	15,444	2,414	799	566	4,246	729	1,345	1,111		
1959	16,284	2,613	819	581	4,465	749	1,420	1,241		
1960	16,502	2,551	762	547	4,698	771	1,453	1,290		
1961	16,663	2,519	761	556	4,806	779	1,500	1,287		
Months	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted 1	
1960—Oct.	1,404	16,727	2,562	784	546	4,772	788	1,517	97	1,319
Nov.	1,400	16,492	2,569	768	546	4,754	758	1,439	105	1,330
Dec.	1,718	16,520	2,549	750	535	4,735	758	1,468	94	1,366
1961—Jan.	1,170	16,633	2,486	790	550	4,802	784	1,471	82	1,215
Feb.	1,114	16,421	2,450	769	528	4,758	775	1,465	89	1,191
Mar.	1,324	16,346	2,399	763	542	4,742	768	1,460	113	1,193
Apr.	1,360	16,463	2,411	768	544	4,792	768	1,472	130	1,224
May	1,463	16,508	2,453	756	540	4,760	769	1,482	150	1,265
June	1,497	16,705	2,533	763	557	4,814	787	1,494	135	1,257
July	1,386	16,746	2,608	757	570	4,747	779	1,528	114	1,431
Aug.	1,418	17,090	2,539	782	652	4,836	806	1,620	89	1,388
Sept.	1,360	16,256	2,322	731	510	4,806	757	1,456	67	1,305
Oct.	1,382	16,620	2,582	746	546	4,820	763	1,463	95	1,311
Nov.	1,465	16,968	2,771	745	568	4,873	780	1,480	127	1,423
Dec.	1,725	16,954	2,717	762	557	4,844	781	1,550	97	1,351
1962—Jan.	1,227	17,011	2,750	761	575	4,896	779	1,457	112	1,528
Feb.	1,155	16,976	2,707	760	530	4,915	784	1,460	99	1,411
Mar.	1,432	17,578	2,893	807	566	4,980	857	1,576	147	1,499
Apr.	1,430	17,440	2,854	830	563	4,972	775	1,612	159	1,490
May	1,554	17,402	2,794	798	569	5,021	805	1,489	188	1,522
June	1,554	17,068	2,772	797	570	4,808	792	1,524	151	1,431
July	1,426	17,608	2,755	800	582	5,087	822	1,565	113	1,411
Aug.	1,450	17,153	2,516	786	547	5,008	812	1,583	83	1,343
Sept.	1,378	17,351	2,442	790	567	5,014	832	1,665	54	1,118
Oct.	1,479	17,374	2,836	774	582	5,015	778	1,469	126	1,611

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.E.S. reference paper *Retail Trade, 1930-51*.  
1. Seasonal adjustment at annual rates of retail sales of "New Automobiles" by Research Department, Bank of Canada.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961" PAGE 129.

# POPULATION GROWTH DURING CALENDAR YEAR (QUARTER)

	POPULATION AT START OF PERIOD	Total Increase	Births	Deaths	Net Natural Increase	Immigration	Residual (incl. Emigration) <sup>1</sup>	Total Rate of Increase	Rate of Net Natural Increase	Birth Rate	Death Rate
	Thousands of Persons							Per Thousand of Population			
<b>Annual</b>											
1946	12,188	262	331	115	216	72	-26	21.5	17.7	27.1	9.4
1947	12,450	260	360	118	242	64	-46	20.9	19.4	28.9	9.5
1948	12,710	288	348	120	228	125	-65	22.7	17.9	27.4	9.5
1949	12,998	261 <sup>2</sup>	367	125	242	95	-76	20.1 <sup>2</sup>	18.6	28.2	9.6
1950	13,607	263	372	124	248	74	-59	20.1	19.0	28.5	9.5
1951	13,870	407	381	126	255	194	-42	29.3	18.4	27.5	9.1
1952	14,277	405	404	126	278	164	-37	28.4	19.5	28.3	8.8
1953	14,682	423	418	128	290	169	-36	28.8	19.8	28.5	8.7
1954	15,105	430	436	125	311	154	-35	28.5	20.6	28.9	8.3
1955	15,535	384	443	128	315	110	-41	24.7	20.3	28.5	8.2
1956	15,919	433	451	132	319	165	-51	27.2	20.0	28.3	8.3
1957	16,352	555	469	137	332	282	-59	33.9	20.3	28.7	8.4
1958	16,907	411	470	135	335	125	-49	24.3	19.8	27.8	8.0
1959	17,318	392	479	140	339	107	-54	22.6	19.6	27.7	8.1
1960	17,710	382	479	140	339	104	-61	21.6	19.1	27.0	7.9
1961	18,092	342	476	141	335	72	-65	18.9	18.5	26.3	7.8
1962	18,434										
<b>Quarterly</b>											
1959—I	17,318	88	117	36	81	17	-10	20.3	18.7	27.0	8.3
II	17,406	116	124	36	88	40	-12	26.7	20.2	28.5	8.3
III	17,522	102	124	33	91	28	-17	23.3	20.8	28.3	7.5
IV	17,624	86	114	35	79	22	-15	19.5	17.9	25.9	7.9
1960—I	17,710	83	115	36	79	17	-13	18.7	17.8	26.0	8.1
II	17,793	116	123	35	88	41	-13	26.1	19.8	27.7	7.9
III	17,909	100	126	33	93	26	-19	22.3	20.8	28.1	7.4
IV	18,009	83	115	36	79	20	-16	18.4	17.5	25.5	8.0
1961—I	18,092	80	116	36	80	12	-12	17.7	17.7	25.6	8.0
II	18,172	97	123	36	87	25	-15	21.4	19.2	27.1	7.9
III	18,269	88	122	33	89	19	-20	19.3	19.5	26.7	7.2
IV	18,357	77	115	36	79	16	-18	16.8	17.2	25.0	7.8
1962—I	18,434	74	117*	38*	79*	12	-17*	16.1	17.1*	25.3*	8.2*
II	18,508	92	119*	35*	84*	22	-14*	19.9	18.1*	25.7*	7.6*
III	18,600		121*	35*	86*	23			18.5*	26.0*	7.5*

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. No direct count of total emigration is made. Prior to 1961 the residual is not an accurate measure of emigration because it is distorted by the general revision of inter-censal estimates of population which only takes place at the time of a new census. For the period since the 1961 census the residual closely reflects preliminary estimates of emigration, but it is affected by periodic adjustments to births, deaths and migration data.
2. For purpose of comparison the total increase during 1949 excludes Newfoundland's population of 348 thousand which is included in total population of January 1, 1950.
3. Expressed at annual rates to facilitate comparison with above figures.

\* Preliminary.

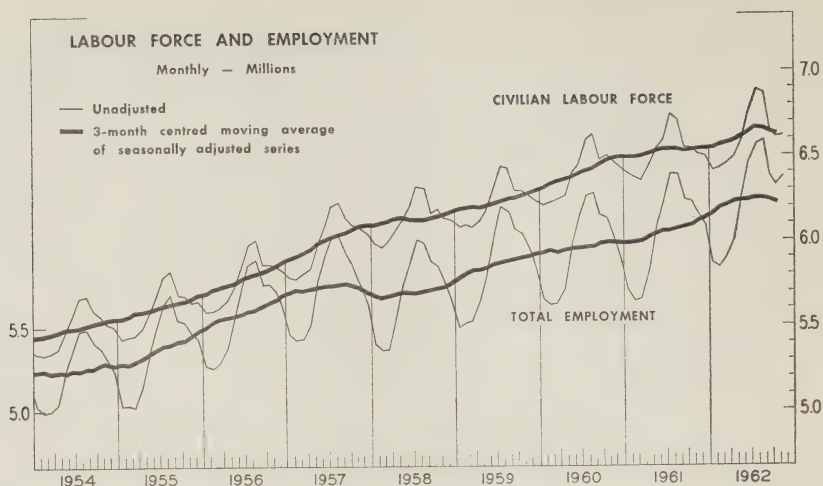
## IMMIGRATION AND EMIGRATION

	TOTAL IMMI- GRATION	IMMIGRATION BY COUNTRY OF LAST PERMANENT RESIDENCE						Immigrants 15 years of age and over	Immigrants destined to Labour Force	Emigra- tion to U.S.A.
		U.K. & Ireland	Italy	Germany	Rest of Europe	U.S.A.	Rest of World			
Thousands of Persons										
1946	72	55	-	1	5	11	-	52	**	**
1947	64	40	-	-	13	9	2	54	39	**
1948	125	49	3	2	62	7	2	102	74	**
1949	95	21	8	3	51	8	4	75	50	**
1950	74	13	9	4	35	8	5	58	41	23
1951	194	32	24	29	92	8	9	155	115	27
1952	164	46	21	26	51	9	11	125	85	38
1953	169	49	24	34	42	9	11	131	91	36
1954	154	45	24	28	37	10	10	121	84	33
1955	110	30	19	18	23	10	10	86	58	37
1956	165	53	28	26	38	10	10	129	91	44
1957	282	114	28	28	83	11	18	216	151	50
1958	125	26	27	14	31	11	16	107	63	36
1959	107	19	26	10	29	11	12	83	54	42
1960	104	20	21	11	31	11	10	81	54	49
1961	72	12	14	6	20	12	8	56	35	46

SOURCES: DEPARTMENT OF CITIZENSHIP AND IMMIGRATION, U.S. IMMIGRATION AND NATURALIZATION SERVICE OFFICE.

\*\* Not available.





	EMPLOYED									
	Total	Agri- culture	Non Agri- culture	By REGION <sup>2</sup>					By SEX	
				Atlantic	Quebec	Ontario	Prairie	B.C.	Female	
									Married	Other 3
Thousands										
Annual Average	5,243	878	4,365	467	1,470	1,945	924	437	424	775
1954	5,364	819	4,546	478	1,493	1,993	939	461	462	774
1955	5,585	776	4,809	489	1,535	2,096	975	490	519	801
1956	5,725	744	4,981	496	1,574	2,157	988	510	576	824
1957	5,695	712	4,983	476	1,577	2,134	1,004	504	625	814
1958	5,855	692	5,163	493	1,613	2,187	1,036	526	674	828
1959	5,955	675	5,280	507	1,632	2,239	1,053	524	728	865
1960	6,049	674	5,375	526	1,644	2,261	1,083	536	802	869
1961										
Week Ending										
1960—Nov. 12	6,029	649	5,380	530	1,664	2,257	1,052	526	785	859
Dec. 10	5,902	610	5,292	509	1,622	2,222	1,032	517	780	876
1961—										
Jan. 14	5,703	585	5,118	481	1,544	2,170	1,005	503	756	853
Feb. 18	5,644	570	5,074	461	1,538	2,152	996	497	748	858
Mar. 18	5,648	593	5,055	459	1,518	2,158	1,009	504	747	853
Apr. 22	5,818	652	5,166	474	1,570	2,207	1,046	521	780	867
May 20	6,085	726	5,359	515	1,646	2,266	1,114	544	808	882
June 17	6,222	705	5,517	562	1,685	2,307	1,124	544	816	883
July 22	6,389	792	5,597	586	1,733	2,345	1,158	567	793	915
Aug. 19	6,381	803	5,578	574	1,716	2,362	1,162	567	802	887
Sept. 16	6,235	724	5,511	559	1,699	2,301	1,122	554	834	855
Oct. 14	6,220	704	5,516	571	1,698	2,294	1,106	551	840	858
Nov. 11	6,155	629	5,526	538	1,698	2,294	1,082	543	846	855
Dec. 9	6,082	599	5,483	529	1,678	2,273	1,068	534	850	861
1962—										
Jan. 13	5,864	575	5,289	487	1,616	2,211	1,031	519	816	836
Feb. 17	5,840	574	5,266	487	1,596	2,193	1,036	528	792	846
Mar. 24	5,894	577	5,317	479	1,622	2,206	1,050	537	813	873
Apr. 21	6,007	627	5,380	495	1,643	2,255	1,067	547	830	863
May 19	6,254	681	5,573	534	1,716	2,313	1,132	559	848	872
June 23	6,451	687	5,764	566	1,763	2,392	1,150	580	876	904
July 21	6,569	746	5,823	584	1,805	2,398	1,192	590	832	951
Aug. 18	6,582	797	5,785	585	1,798	2,404	1,201	594	848	939
Sept. 22	6,385	738	5,647	566	1,741	2,331	1,178	569	887	881
Oct. 20	6,326	649	5,677	566	1,730	2,335	1,131	564	876	877
Nov. 17	6,270	597	5,673	552	1,724	2,338	1,097	559	881	880

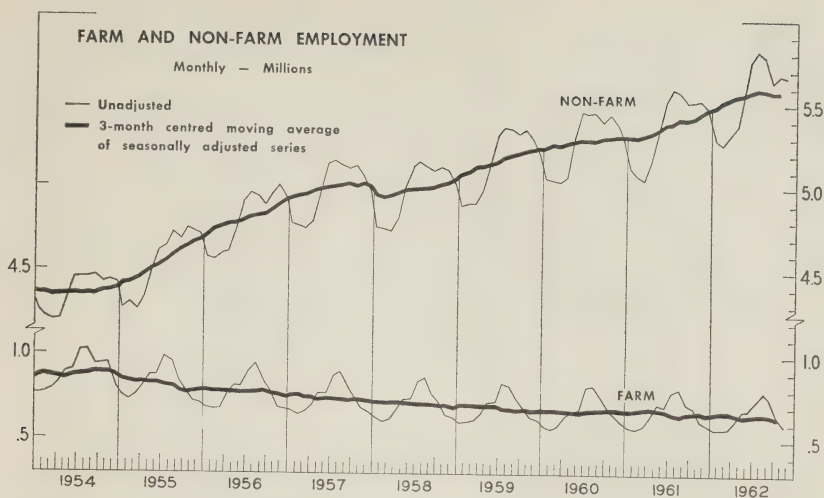
SOURCE: DOMINION BUREAU OF STATISTICS, *The Labour Force and September, 1960 Supplement*.

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N.W. Territories is not surveyed.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY"

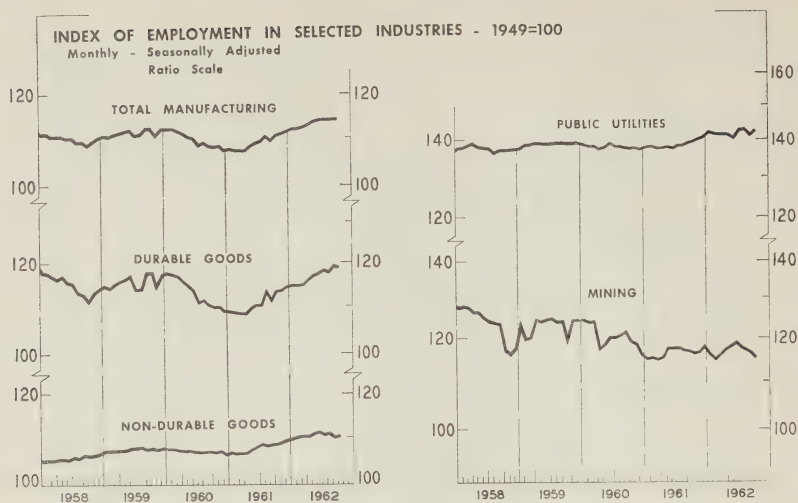
# OF THE POPULATION<sup>1</sup>



Male	UNEMPLOYED				CIVILIAN LABOUR FORCE	PARTICIPATION RATES			CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
	Male	Female	Total	Per- centage of Labour Force		Male	Female	Total			
				%	Thousands				Thousands		Annual Average
4,044	219	32	250	4.6	5,493	82.1	23.6	52.9	10,391	114	1954
4,128	213	33	246	4.4	5,610	82.0	23.9	52.9	10,597	117	1955
4,265	171	26	197	3.4	5,782	82.2	24.9	53.5	10,805	117	1956
4,325	244	33	278	4.6	6,003	82.3	25.8	54.0	11,107	117	1957
4,256	378	54	432	7.1	6,127	81.7	26.3	53.9	11,357	120	1958
4,353	326	47	373	6.0	6,228	81.1	26.7	53.9	11,562	120	1959
4,362	388	60	448	7.0	6,403	80.9	28.0	54.3	11,789	119	1960
4,378	404	65	469	7.2	6,518	80.0	28.8	54.3	12,010	121	1961
4,385	363	66	429	6.6	6,458	80.2	28.7	54.4	11,878	119	Week Ending 12 Nov.—1960
4,246	465	63	528	8.2	6,430	79.5	28.8	54.1	11,893	119	10 Dec.
4,094	606	87	693	10.8	6,396	79.2	28.4	53.7	11,914	120	14 Jan.—1961
4,038	641	78	719	11.3	6,363	78.7	28.1	53.3	11,929	120	18 Feb.
4,048	630	75	705	11.1	6,353	78.6	27.9	53.2	11,943	120	18 Mar.
4,171	550	72	622	9.7	6,440	79.2	28.6	53.8	11,964	120	22 Apr.
4,395	397	60	457	7.0	6,542	90.3	29.1	54.6	11,982	120	20 May
4,523	310	60	370	5.6	6,592	80.9	29.2	54.9	12,000	120	17 June
4,681	291	63	354	5.2	6,743	83.0	29.3	56.1	12,023	120	22 July
4,692	267	56	323	4.8	6,704	82.7	28.9	55.7	12,041	119	19 Aug.
4,546	250	58	308	4.7	6,543	79.9	28.9	54.3	12,058	119	16 Sept.
4,522	262	56	318	4.9	6,538	79.6	28.9	54.2	12,073	122	14 Oct.
4,454	291	58	349	5.4	6,504	78.8	29.0	53.8	12,089	123	11 Nov.
4,371	355	58	413	6.4	6,495	78.5	29.1	53.7	12,104	124	9 Dec.
4,212	476	69	545	8.5	6,409	77.7	28.3	52.9	12,123	125	13 Jan.—1962
4,202	512	71	583	9.1	6,423	78.1	28.0	52.9	12,140	125	17 Feb.
4,208	501	59	560	8.7	6,454	77.9	28.6	53.1	12,158	126	24 Mar.
4,314	428	57	485	7.5	6,492	78.3	28.6	53.3	12,177	127	21 Apr.
4,534	285	51	336	5.1	6,590	79.5	28.9	54.0	12,194	127	19 May
4,671	243	58	301	4.5	6,752	80.9	29.9	55.3	12,217	127	23 June
4,786	247	61	308	4.5	6,877	82.8	30.0	56.2	12,234	127	21 July
4,795	229	51	280	4.1	6,862	82.5	29.8	56.0	12,251	127	18 Aug.
4,617	209	51	260	3.9	6,645	79.1	29.5	54.1	12,272	127	22 Sept.
4,573	228	55	283	4.3	6,609	78.6	29.2	53.8	12,291	126	20 Oct.
4,509	278	64	342	5.2	6,612	78.3	29.5	53.7	12,307	125	17 Nov.

3. Includes single, widowed and divorced persons.

4. Source: Dept. of National Defence.

EMPLOYMENT INDEXES<sup>1</sup>

	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
	Mining	Manufacturing			Public Utility Operation	Mining	Manufacturing			Public Utility Operation
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
1949 = 100										
Annual Aver.										
1954	110.4	107.3	114.2	101.4	116.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
1961	116.5	108.9	110.6	107.5	138.3					
Monthly										
1960—Oct.	120.0	109.6	110.5	108.9	138.8	119.0	107.9	109.4	106.6	137.4
Nov.	118.2	108.1	108.9	107.4	137.2	118.3	108.0	109.4	106.8	137.5
Dec.	113.1	104.1	105.7	102.7	134.7	115.9	107.3	108.7	106.1	137.1
1961—Jan.	113.3	104.3	105.9	103.1	131.9	115.2	107.5	108.6	106.6	137.6
Feb.	114.0	104.6	106.3	103.2	132.0	115.4	107.3	108.4	106.4	137.7
Mar.	113.0	104.9	107.0	103.2	132.2	114.8	107.2	108.1	106.4	137.4
Apr.	111.8	105.4	107.5	103.6	133.4	115.5	107.2	108.1	106.5	137.4
May	117.4	108.4	111.0	106.2	138.5	117.4	108.0	109.3	107.0	137.6
June	119.7	111.2	113.7	109.0	142.1	117.4	108.6	110.1	107.4	137.3
July	121.0	110.9	111.6	110.4	144.4	117.4	108.9	109.9	108.0	138.0
Aug.	120.2	113.1	113.7	112.6	144.6	116.9	110.2	113.2	107.6	138.2
Sept.	118.5	112.8	112.5	113.0	142.1	116.7	109.3	111.0	108.0	138.8
Oct.	117.1	112.1	113.9	110.6	140.7	116.3	110.4	112.9	108.2	139.3
Nov.	116.6	110.9	112.8	109.4	139.5	116.6	110.8	113.3	108.6	139.7
Dec.	115.1	107.9	110.9	105.5	137.7	117.9	111.2	113.9	108.9	140.1
1962—Jan.	114.0	108.5	111.4	106.0	135.8	116.1	111.7	114.3	109.5	141.6
Feb.	113.7	108.9	112.0	106.3	135.5	115.2	111.8	114.2	109.7	141.3
Mar.	114.3	109.6	113.3	106.5	135.7	116.1	112.0	114.5	109.9	141.1
Apr.	113.3	110.4	114.7	106.7	136.7	117.1	112.4	115.5	109.8	141.0
May	117.8	113.7	118.4	109.7	141.9	117.7	113.3	116.6	110.5	141.0
June	121.0	116.4	121.0	112.5	145.2	118.7	113.6	117.0	110.7	140.2
July	121.2	115.5	118.4	113.1	149.4	117.5	113.9	117.9	110.5	142.7
Aug.	120.7	117.5	119.5	115.9	149.4	117.4	113.9	117.6	110.8	142.8
Sept.	118.2	117.6	120.6	115.0	144.7	116.4	114.1	119.1	109.9	141.3
Oct.*	116.1	115.8	119.6	112.7	143.8	115.3	114.1	118.7	110.3	142.3

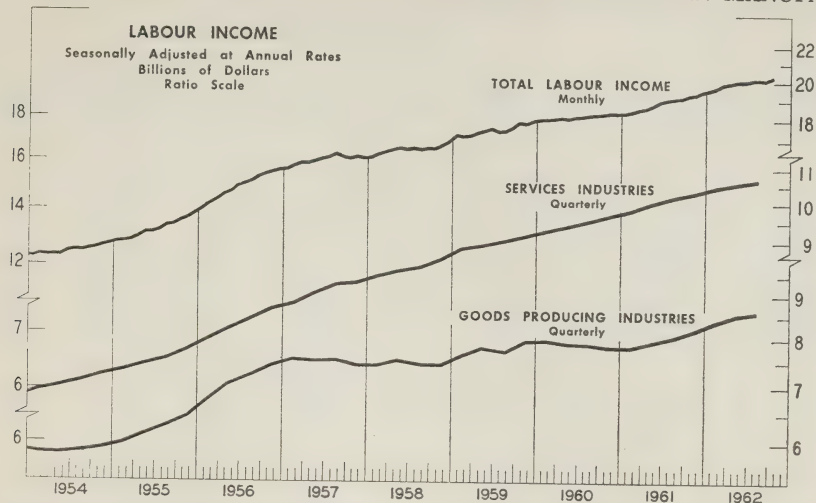
SOURCE: DOMINION BUREAU OF STATISTICS. *Employment and Payrolls*.

1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in Sept. 1962 was 1,442,652 or 28.5 percent of non-agricultural paid workers as per *The Labour Force*.

\* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 134 AND EARLIER ISSUES.

## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING



LABOUR INCOME										AVERAGE HOURLY EARNINGS 5	AVERAGE HOURS WORKED 5
Total 1	Supple- mentary Income 2, 3	Goods 4		SERVICES 3							
		Manu- facturing	Other 3	All Gov'ts	Other						
Millions of Dollars										Dollars	Hours per Week
Annually											
1954	12,452	494	3,903	1,964	990	5,101	1.41		40.7		
1955	13,223	538	4,148	2,060	1,052	5,425	1.45		41.0		
1956	14,890	617	4,586	2,512	1,157	6,018	1.52		41.0		
1957	16,018	683	4,838	2,650	1,270	6,577	1.61		40.4		
1958	16,521	728	4,823	2,622	1,404	6,944	1.66		40.2		
1959	17,463	746	5,096	2,654	1,491	7,476	1.72		40.7		
1960	18,119	790	5,188	2,678	1,609	7,854	1.78		40.4		
1961	18,884	827	5,348	2,635	1,747	8,327	1.83		40.6		
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted	Un- adjusted	Seasonally Adjusted	
1960—Oct.	1,563	18,239		5,155			1.78	1.79	40.7	40.2	
Nov.	1,539	18,286	799	5,170	2,638	1,677	1.79	1.80	40.6	40.3	
Dec.	1,489	18,274		5,160			1.82	1.80	38.7	40.7	
1961—Jan.	1,467	18,328		5,160			1.81	1.81	40.1	40.1	
Feb.	1,475	18,418	808	5,195	2,613	1,710	1.82	1.81	40.4	40.4	
Mar.	1,482	18,491		5,203			1.83	1.82	40.3	40.3	
Apr.	1,509	18,577		5,230			1.84	1.83	40.6	40.6	
May	1,564	18,700	822	5,264	2,627	1,731	1.84	1.82	40.5	40.5	
June	1,629	18,938		5,352			1.83	1.83	41.0	40.8	
July	1,615	19,008		5,376			1.82	1.83	40.6	40.5	
Aug.	1,630	19,058	835	5,420	2,630	1,758	1.82	1.85	40.9	40.7	
Sept.	1,658	19,112		5,431			1.82	1.84	41.3	40.7	
Oct.	1,645	19,220		5,471			1.84	1.86	41.2	40.7	
Nov.	1,625	19,294	845	5,490	2,671	1,789	1.84	1.85	41.1	40.8	
Dec.	1,586	19,469		5,582			1.88	1.85	38.8	40.7	
1962—Jan.	1,566	19,568		5,548			1.86	1.86	40.6	40.6	
Feb.	1,576	19,676	857	5,586	2,794	1,828	1.86	1.85	40.8	40.8	
Mar.	1,591	19,853		5,627			1.87	1.85	41.0	41.0	
Apr.	1,619	19,933		5,692			1.89	1.88	40.6	40.6	
May	1,677	20,059	872	5,742	2,821	1,855	1.89	1.87	41.0	41.1	
June	1,726	20,053		5,755			1.88	1.88	41.1	40.9	
July	1,712	20,143		5,782			1.87	1.88	40.9	40.8	
Aug.	1,725	20,189	883	5,806	2,799†	1,850†	1.86	1.89	41.0	40.8	
Sept.	1,749	20,159		5,827			1.88	1.91	41.4	40.7	
Oct.*	1,735	20,264		5,825			1.89	1.91	41.1	40.6	

SOURCES: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

1. Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.

2. Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the U.I.F.

3. Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.

4. Includes construction and public utilities.

5. Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in Sept. 1962 was 904,757.

† Revised. \* Preliminary.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY 1961", PAGE 135 AND EARLIER ISSUES.



	MANUFACTURING INDUSTRIES											
	Food & Beverages	Textile Products	Wood & Paper Products	Printing, Publishing Etc.	Iron & Steel Products	Non-Ferrous Metal Products	Electrical Apparatus & Supplies	Non-Metallic Mineral Products	Petroleum & Coal Products	Chemical Products	All Other	TOTAL
	Millions of Dollars											
Annual Totals												
1954	191	23	323	42	212	30	59	55	114	69	68	1,188
1955	197	44	393	45	345	45	68	67	133	96	82	1,511
1956	202	57	362	56	452	47	76	68	142	97	87	1,641
1957	218	53	255	50	456	2	63	64	140	92	76	1,461
1958	241	54	257	56	374	30	68	65	78	96	82	1,401
1959	250	70	326	63	456	20	76	72	101	122	95	1,651
1960	241	53	320	57	350	26	60	58	104	116	77	1,461
1961	258	65	350	61	345	30	50	62	109	126	82	1,531
Quarterly												
1958-I	39	11	47	12	85	6	16	6	19	18	13	271
II	60	10	65	18	119	7	15	18	12	29	21	371
III	74	14	66	10	72	8	15	24	17	27	24	351
IV	68	19	79	16	98	9	22	17	30	22	24	401
1959-I	43	17	60	12	96	4	11	5	19	26	20	311
II	63	19	99	21	141	6	19	20	15	39	26	461
III	72	17	74	14	110	5	21	28	26	34	29	431
IV	72	17	93	16	109	5	25	19	41	23	20	441
1960-I	38	14	68	12	99	5	16	3	28	28	17	311
II	58	13	90	19	114	7	17	13	22	35	17	401
III	76	11	85	12	69	8	14	24	27	32	24	361
IV	69	15	77	14	68	6	13	18	27	21	19	341
1961-I	44	15	59	11	52	5	7	1	21	23	17	211
II	59	14	100	20	113	10	11	17	21	37	20	421
III	76	16	100	12	79	7	15	27	33	36	26	431
IV	79	20	91	18	101	8	17	17	34	30	19	431
1962-I	55	17	80	13	80	6	12	3	31	30	16	311
II	59	17	116	23	148		18	21	21	42	22	411
III	80	16	114	13	117		21	34	28	42	28	411

SEASONALLY ADJUSTED												
1958-I	57	11	60	14	93	7	18	17	21	21	15	311
II	61	11	57	13	94	6	15	16	17	23	20	311
III	61	14	64	13	85	7	16	16	17	26	22	311
IV	62	18	76	16	102	10	19	16	23	26	25	311
1959-I	62	17	79	14	105	5	13	18	21	30	25	311
II	64	20	85	16	113	5	19	18	21	31	25	411
III	59	17	71	17	126	4	22	19	26	31	24	411
IV	65	16	91	16	112	6	22	17	33	30	21	411
1960-I	55	14	89	14	109	6	20	16	30	32	20	411
II	59	14	77	14	92	6	17	11	29	28	17	311
III	63	11	80	15	78	7	13	15	25	28	19	311
IV	64	14	74	14	71	7	10	16	20	28	21	311
1961-I	65	15	79	13	58	6	9	14	23	26	21	311
II	61	15	85	15	92	9	11	15	29	30	21	311
III	63	15	95	15	89	6	14	18	31	31	21	311
IV	69	20	91	18	106	9	16	15	26	39	19	411
1962-I	79	17	104	15	90	8	16	15	34	34	19	411
II	63	18	99	18	118		18	19	29	34	23	411
III	68	16	106	16	133		19	24	26	38	21	411

SOURCE: DOMINION BUREAU OF STATISTICS. *Corporation Profits.*

1. Includes tobacco, leather, rubber and miscellaneous manufacturing industries.

NOTE: FOR BACK DATA SEE THE "STATISTICAL

## PROFITS

NON-MANUFACTURING INDUSTRIES									TOTAL ALL INDUSTRIES	
Mining, Quarrying Oil Wells	Transportation, Storage & Communication	Public Utility Operation	Wholesale Trade	Retail Trade	Finance, Insurance & Real Estate	Other Service Indus- tries	All Other 2	TOTAL		
Millions of Dollars										
221	130	49	151	130	270	49	104	1,104	2,290	Annual Totals
325	198	55	222	170	326	56	98	1,450	2,965	1954
382	240	60	295	213	318	69	122	1,699	3,345	1955
322	200	61	262	209	301	77	155	1,587	3,056	1956
246	189	57	241	241	445	73	182	1,674	3,075	1957
310	265	69	262	261	451	83	146	1,847	3,498	1958
348	257	76	210	221	500	70	133	1,815	3,277	1959
404	262	81	213	223	521	67	129	1,900	3,438	1961
52	23	19	40	40	116	15	25	330	602	Quarterly
52	44	14	63	63	118	22	53	429	803	I-1958
77	66	9	73	59	107	20	64	475	826	II
65	56	15	65	79	104	16	40	440	844	III
69	39	26	47	41	118	16	20	376	689	IV
72	71	15	71	76	118	25	43	491	959	I-1959
79	92	10	80	60	106	23	51	501	931	II
90	63	18	64	84	109	19	32	479	919	III
89	47	29	43	31	131	16	18	404	732	IV
91	67	18	53	61	135	21	39	485	890	I-1960
89	82	10	57	46	130	21	47	482	864	II
79	61	19	57	83	104	12	29	444	791	III
76	34	31	31	25	130	11	16	354	609	IV
104	65	19	53	54	134	21	38	488	910	I-1961
110	102	11	63	55	134	19	48	542	969	II
114	61	20	66	89	123	16	27	516	950	III
105	40	37	37	38	138	11	18	424	767	IV
133	69	19	50	69	161	23	40	564	1,051	I-1962
111	99	10	57	51	126	21	49	524	1,017	II

## SEASONALLY ADJUSTED

54	41	13	54	62	110	19	45	398	732	I-1958
51	41	14	58	54	104	18	47	387	720	II
73	49	15	62	61	109	17	46	432	773	III
68	58	15	67	64	122	19	44	457	850	IV
72	65	17	66	64	112	20	37	453	842	I-1959
70	67	16	67	67	103	20	38	448	865	II
75	68	18	67	62	108	20	35	453	869	III
93	65	18	62	68	128	23	36	493	922	IV
93	74	19	61	49	124	20	34	474	879	I-1960
89	63	19	50	55	120	17	34	447	811	II
85	59	19	47	48	132	18	32	440	794	III
81	61	19	52	69	124	15	33	454	793	IV
81	53	20	45	39	125	14	33	410	739	I-1961
103	63	20	52	49	120	17	34	458	841	II
106	75	22	54	56	137	16	33	499	897	III
114	71	19	62	79	139	20	29	533	961	IV
111	63	23	56	77	132	13	36	511	942	I-1962
127	67	21	51	65	144	17	36	528	967	II
106	73	22	51	57	130	18	33	490	957	III

includes agriculture, forestry, fishing and construction.

BUREAU OF ECONOMIC ANALYSIS — SUPPLEMENT 1961", PAGES 136-137 AND EARLIER ISSUES.

AGRICULTURE<sup>1</sup>: PRICES AND INCOME

	PRICES <sup>2</sup>								
	D.B.S. Index of Farm Prices of Agricultural Products 3	WHOLESALE PRICES							
		Wheat No. 1 Northern	Oats No. 2 C.W.	Barley No. 1 Feed	Steers (Good, Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Eggs
							5	6	7
		Cents per bushel: Lakehead			Dollars per cwt.		Cents per pound		Cents per doz.
1958—III	241.1	164.1	79.0	95.7	22.54	29.29	62.1	33.4	49.1
IV	241.3	163.7	75.8	96.7	23.40	24.82	63.3	33.2	43.7
Average	243.0	163.3	77.8	93.0	22.79	28.43	62.6	33.2	43.2
1959—I	247.5	167.5	79.0	98.7	25.38	24.02	64.0	34.2	37.6
II	246.5	168.1	77.1	96.3	24.81	24.11	63.0	33.0	36.4
III	247.3	166.0	76.7	92.6	25.56	24.22	62.8	35.0	42.0
IV	239.5	163.9	83.0	95.5	24.63	22.80	63.1	35.0	36.3
Average	245.2	166.4	78.9	95.8	25.10	23.79	63.2	34.3	38.1
1960—I	238.8	165.4	83.2	95.8	22.15	21.00	64.0	31.3	28.1
II	247.4	167.5	84.8	97.8	22.45	22.32	62.5	31.1	30.8
III	251.4	165.7	84.2	97.8	23.58	25.68	62.0	31.0	42.4
IV	258.9	164.6	79.0	98.2	22.68	26.53	63.3	31.0	45.2
Average	249.1	165.8	82.8	97.4	22.72	23.88	63.0	31.1	36.6
1961—I	261.1	167.3	76.8	94.8	23.17	27.95	63.8	31.0	32.3
II	255.7	168.4	80.1	94.5	22.11	26.28	62.6	31.0	31.8 <sup>7</sup>
III	249.7	182.0	98.0	123.1	21.91	28.41	62.5	31.0	42.7
IV	246.2	185.6	94.7	127.3	24.43	26.78	62.7	31.0	43.5
Average	253.2	175.8	87.4	109.9	22.90	27.35	62.9	31.0	37.6
1962*—I	247.0	190.3	94.4	130.8	24.25	25.80	63.6	31.0	29.5
II	249.7	195.6	95.9	134.9	24.45	27.90	54.5	31.7	28.6
III	259.2	197.4	88.5	124.7	27.65	30.99	50.5	32.6	35.0

## FARM CASH INCOME FROM SALE OF FARM PRODUCTS

	Wheat	Other Grains, Seeds and Hay	Partici- pation & Equaliza- tion Payments 8, 9	Other Field Crops	Livestock	Dairy Products	Poultry and Eggs	All Other 10	Total Cash Income (Incl. certain Government Payments)
	Millions of Dollars								
1958—IV	108	60	12	63	281	112	98	94	828
Total	437	187	68	214	931	496	299	223	2,855
1959—I	89	33	29	86	214	94	61	47	653
II	113	43	35	15	228	146	66	40	686
III	120	61	6	50	231	155	69	44	736
IV	113	62	14	63	234	119	82	51	738
Total	435	199	84	213	907	514	278	185	2,813
1960—I	62	20	33	92	209	100	49	56	620
II	142	39	13	20	209	150	59	48	680
III	139	58	31	56	201	152	71	72	781
IV	100	57	23	72	233	116	93	84	778
Total	443	174	100	240	852	518	272	260	2,859
1961—I	82	32	33	108	217	101	58	41	672
II	157	40	13 <sup>11</sup>	15	221	151	63	41	675
III	145	51	34	54	245	159	76	54	818
IV	101	54	45	55	283	122	86	83	829
Total*	485	177	99	232	966	533	283	219	2,994
1962*—I	66	30	4	84	218	104	59	86	651
II	81	34	143	36	229	152	62	39	776
III	180	64	2	52	260	160	75	46	839

SOURCE: DOMINION BUREAU OF STATISTICS, DEPT. OF AGRICULTURE.

1. Excludes Newfoundland.

2. Prices are quarterly and annual averages.

3. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1958 and earlier months include final payments for all three grains. Subsequent to July 1958 only the initial prices of the three grains are used.

4. All weights.

5. No. 1 pasteurized, current receipts, price delivered, Montreal.

6. Montreal prices for Quebec coloured, current receipts.

7. Price to producers for Grade A Large, Montreal, commencing April 1961 prices are at Quebec City.

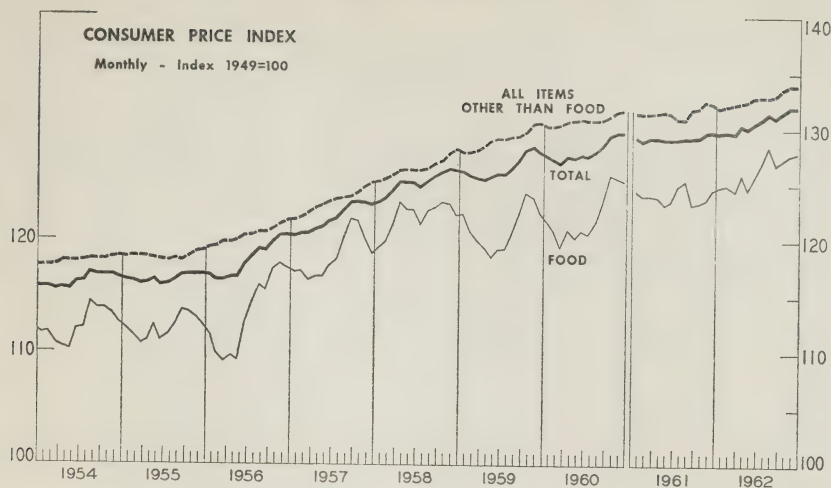
8. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1958, to 1961 amounted to 72, 81.79 and 133 respectively.

9. Includes CWB net cash advance payments.

10. Payments under the Prairie Farm Assistance Act. These amounted to 60, 22, 77 and 36 from 1958 to 1961 respectively.

11. Net repayment. \* Preliminary.

## PRICE INDEXES



CONSUMER PRICE INDEX												WHOLE- SALE PRICE INDEX
TOTAL INDEX	FOOD 2	TOTAL EX. Food	CLOTH- ING	HOUSING		ALL OTHER	GOODS OTHER THAN FOOD			SERVICES EX. SHELTER		
				Shelter	Household Operation		Total	Non- Durables	Durables			
Weights 1947-48	100	32	68	11	15	17	25	41	32	9	13	
Weights 1957 1	100	27	73	11	18	14	30	43	31	12	13	
1949 = 100												1935-39 = 100
1955	116.4	112.1	118.4	108.0	129.4	116.4	118.1	111.2	110.6	113.2	130.2	218.9
1956	118.1	113.4	120.3	108.6	132.5	117.1	120.9	111.7	111.4	112.9	135.5	225.6
1957	121.9	118.6	123.4	108.5	134.9	119.6	126.1	113.6	113.0	115.8	143.0	227.4
1958	125.1	122.1	126.4	109.7	138.4	121.0	130.9	115.5	115.0	117.5	149.3	227.8
1959	126.5	121.1	129.0	109.9	141.4	122.7	134.9	117.0	116.6	118.5	154.8	230.6
1960	128.0	122.1	130.8	110.9	143.7	123.3	137.6	117.7	117.6	118.2	159.4	230.9
1961 1, 2	129.2	124.0	131.5	112.5	145.1	123.0	138.3	117.8	118.3	116.1	162.5	233.3
1962	130.7	126.2	132.8	113.5	147.5	123.6	139.4	118.1	119.1	115.3	165.9	240.0
1960—Dec.	129.6	125.3	131.6	112.6	144.6	123.5	138.3	118.3	118.3	118.2	160.9	230.4
1961—Jan. 1, 2	129.2	124.4	131.4	111.6	144.7	123.3	138.3	117.9	118.0	117.5	160.9	231.3
Feb.	128.9	124.0	131.3	111.5	144.7	123.2	138.3	117.8	117.9	117.5	160.9	231.6
Mar.	129.1	124.0	131.3	111.8	144.7	123.3	138.2	117.9	118.0	117.4	161.0	231.3
Apr.	129.1	123.9	131.4	111.9	144.8	123.3	138.2	117.9	118.2	117.0	161.5	230.9
May	129.0	123.2	131.5	112.4	144.8	122.6	138.6	117.8	118.2	116.6	162.6	231.3
June	129.0	123.5	131.4	112.5	144.8	122.6	138.3	117.6	117.9	116.7	162.6	231.4
July	129.0	124.9	130.9	112.2	145.1	122.2	137.2	116.9	118.0	113.8	162.6	234.5
Aug.	129.1	125.3	130.9	112.1	145.1	122.3	137.4	116.9	118.0	113.7	162.8	234.5
Sept.	129.1	123.2	131.7	113.1	145.2	123.3	138.4	117.9	118.8	115.2	163.5	235.3
Oct.	129.2	123.3	131.8	113.6	145.5	123.2	138.4	117.9	118.9	115.1	163.8	235.3
Nov.	129.7	123.6	132.4	114.0	145.6	123.3	139.2	118.4	119.0	116.4	164.1	235.3
Dec.	129.8	124.5	132.2	113.7	145.9	123.4	139.1	118.2	118.9	116.5	164.1	236.5
1962—Jan.	129.7	124.8	131.9	111.6	146.2	123.4	138.9	117.7	118.3	115.5	164.2	237.0
Feb.	129.8	125.0	132.0	111.8	146.2	123.3	139.1	117.7	118.5	115.3	164.6	237.2
Mar.	129.7	124.4	132.2	112.9	146.2	123.4	138.8	117.8	118.8	115.0	164.5	237.1
Apr.	130.3	125.8	132.3	113.2	146.2	123.3	139.2	118.0	119.0	115.1	165.2	237.4
May	130.1	124.5	132.5	112.8	147.3	123.3	139.4	117.8	118.8	114.9	165.9	239.1
June	130.5	125.6	132.8	113.1	147.5	123.4	139.4	117.9	118.9	115.0	166.1	240.3
July	131.0	127.0	132.9	112.9	148.1	123.5	139.6	118.0	119.0	115.3	166.1	241.3
Aug.	131.4	128.4	132.9	112.7	148.2	123.5	139.7	117.9	118.9	115.1	166.2	242.5
Sept.	131.0	126.8	133.0	113.3	148.2	123.7	139.4	118.0	119.1	115.0	166.2	241.8
Oct.	131.5	127.2	133.5	115.6	148.3	123.9	139.7	118.7	120.1	115.0	167.2	241.6
Nov.	131.9	127.7	133.8	116.0	148.5	124.2	140.0†	118.8	119.9	115.9	167.4	242.3
Dec.	131.9	127.8	133.8	115.8	148.6	124.3	139.9	118.8	119.8	116.1	167.5	242.4

SOURCE: DOMINION BUREAU OF STATISTICS. *Prices and Price Indexes*. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952; The Consumer Price Index for Canada (Revision Based on 1957 Expenditure)*.

1. The 1957 weights replace 1947-48 weights as of Jan. 1961.

2. A revised system of variable weights for seasonal factors beginning in January 1961 has altered the pattern of seasonal variation in the new Food Index.

NOTE: FOR BACK DATA FOR MOST OF THESE SERIES SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGE 140 AND EARLIER ISSUES



## CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

	1960	1961*				1962**			Annual Totals	
	IV	I	II	III	IV	I	II	III	1960	1961*
	Millions of Dollars									
CURRENT RECEIPTS <sup>1</sup>				★				★		
Merchandise exports (adjusted) <sup>2</sup> . . . . .	1,392	1,266	1,447	1,557	1,619	1,396	1,620	1,628	5,392	5,889
Gold production available for export . . . . .	41	41	42	41	38	43	42	39	162	162
Travel expenditures . . . . .	72	39†	103†	255†	85†	43	126	289	420	482†
Interest and dividends . . . . .	65	36	59	40	74	31	50	44	173	209
Freight and shipping . . . . .	107	102	120	135	129	105	129	131	442	486
Inheritances and immigrants' funds . . . . .	24	19	28	31	25	19	32	42	102	103
All other current receipts . . . . .	101	103	103	99	98	106	104	107	419	403
TOTAL CURRENT RECEIPTS . . . . .	1,802	1,606†	1,902†	2,158†	2,068†	1,743	2,103	2,280	7,110	7,734†
CURRENT PAYMENTS <sup>1</sup>										
Merchandise imports (adjusted) <sup>2</sup> . . . . .	1,392	1,260	1,478	1,419	1,559	1,401	1,664	1,570	5,540	5,716
Travel expenditures . . . . .	127	129	168†	220†	125†	141	188	200	627	642†
Interest and dividends . . . . .	190	204	174	170	222	179	206	164	653	770
Freight and shipping . . . . .	141	116	142	151	159	126	157	158	533	568
Inheritances and emigrants' funds . . . . .	50	35	43	49	47	38	44	49	181	174
Official contributions . . . . .	24	13	8	15	20	6	7	4	61	56
All other current payments . . . . .	191	186	200	196	208	205	214	196	758	790
TOTAL CURRENT PAYMENTS . . . . .	2,115	1,943	2,213†	2,220†	2,340†	2,096	2,480	2,341	8,353	8,716†
Balance on merchandise trade . . . . .	-	+6	-31	+138	+60	-5	-44	+58	-148	+173
Balance on other transactions (excluding "Official contributions") . . . . .	-289	-330†	-272†	-185†	-312	-342	-326	-115	-1,034	-1,099
Official contributions . . . . .	-24	-13	-8	-15	-20	-6	-7	-4	-61	-56
CURRENT ACCOUNT BALANCE . . . . .	-313	-337†	-311†	-62†	-272	-353	-377	-61	-1,243	-982
CAPITAL ACCOUNT <sup>3</sup>										
Direct Investment										
Direct investment in Canada <sup>4</sup> . . . . .	+139†	+140†	+158†	+117†	+100†	+110	+80	+135	+650	+515†
Direct investment abroad <sup>4</sup> . . . . .	-9†	-29†	-21†	-12†	-18†	-30	-25	-20	-50	-80†
Canadian Securities										
Outstanding bonds (net) . . . . .	-12	+31	+34	-12	+10	-3	+4	+38	+3	+63.
Outstanding stocks (net) . . . . .	+3†	+13	+32	-	-5	-7	-46	-25	+51	+40
New issues . . . . .	+40	+101†	+190†	+125†	+117†	+52	+200	+78	+447	+533†
Retirements . . . . .	-93	-73†	-92†	-29	-103†	-68	-68	-44	-265	-297†
Foreign Securities										
Trade in outstanding issues . . . . .	-24	+3	-	+2	-10	-31	-37	-9	-19	-5
New issues . . . . .	-10†	-5	-18	-7†	-7†	-1	-3	-5	-18	-37†
Retirements . . . . .	+2	+2	+2	+3	+2	+5	+5	+5	+18	+9
Loans by Government of Canada										
Drawings . . . . .	-	-	-	-	-	-	-	-7	-	-
Repayments . . . . .	+25	+3	+7†	-	+27	+3	+7	+68	+32	+37†
Gold and U.S. dollar subscriptions <sup>5</sup> . . . . .	-2	-	-	-	-	-	-	-	-3	-
Change in Cdn. dollar holdings of foreigners . .	+79	-5	-72	-1	+44	-31	+34	-58	+120	-34
Special international financial assistance . . . .	-	-	-	-	-	-	+707	-	-	-
Change in official holdings of gold & foreign exchange (minus sign denotes increase) . .	-14	-105	-51	+62	-135	+364	-114	-686	+39	-229
Other capital movements <sup>6</sup> . . . . .	+189†	+261†	+142†	-186†	+250†	-10	-367	+591	+238	+467†
NET CAPITAL MOVEMENT . . . . .	+313	+337†	+311†	+62†	+272	+353	+377	+61	+1,243	+982

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of the Canadian Balance of International Payments.*

★ Current account balances with the United States were -151 and -90; with the United Kingdom +42 and +49; with all other countries +47 and -20.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. To international financial agencies.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and short-term Canadian dollar holdings of the International Monetary Fund and the International Bank for Reconstruction and Development.

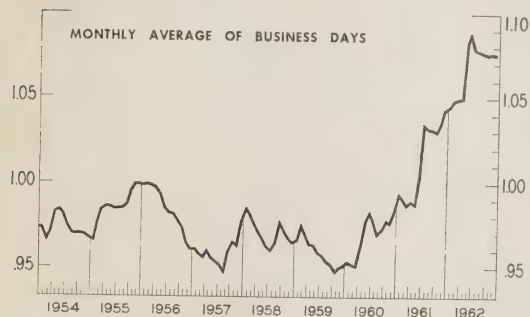
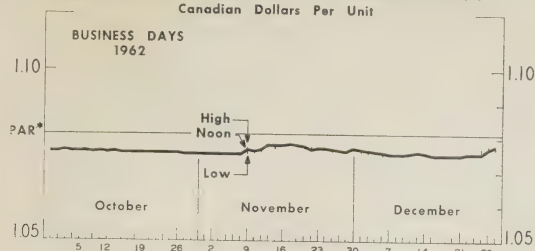
† Revised. \* Subject to revision. \*\* Preliminary.

NOTE: FOR ANNUAL BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 148-149 AND EARLIER ISSUES.

## FOREIGN EXCHANGE RATES AND HOLDINGS OF GOLD AND U.S. DOLLARS

## UNITED STATES DOLLAR IN CANADIAN FUNDS

Canadian Dollars Per Unit

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS<sup>1</sup>

End of Period	GOLD	U.S. DOLLARS	TOTAL
	Millions of U.S. Dollars		
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1958	1,078.1	861.0	1,939.1
1959	959.6	909.6	1,869.2
1960	885.3	943.9	1,829.2
1961	946.2	1,109.6	2,055.8
1962	708.5	1,830.9	2,539.4
1961—Sept.	926.6	997.7	1,924.3
Oct.	931.6	1,179.0	2,110.6
Nov.	941.1	1,137.7	2,078.8
Dec.	946.2	1,109.6	2,055.8
1962—Jan.	949.6	972.3	1,921.9
Feb.	962.4	784.3	1,746.7
Mar.	963.7	745.7	1,709.4
Apr.	963.2	631.6	1,594.8
May	913.0	579.8	1,492.8
June	669.0	1,139.7	1,808.7
July	673.8	1,440.6	2,114.4
Aug.	683.0	1,647.6	2,330.6
Sept.	688.6	1,756.0	2,444.6
Oct.	694.7	1,919.2	2,613.9
Nov.	702.3	1,905.2	2,607.5
Dec.	708.5	1,830.9	2,539.4

SOURCE: DEPARTMENT OF FINANCE.

FOREIGN EXCHANGE RATES<sup>2</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	SPOT RATES			AVERAGE NOON RATES <sup>3</sup>		SPOT RATES			AVERAGE NOON RATES <sup>3</sup>	
	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>	High	Low	Close	Spot	90-Day Forward Rate <sup>3</sup>
	Canadian cents per unit									
1956	99 $\frac{3}{4}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1957	98 $\frac{3}{4}$	94 $\frac{3}{4}$	98 $\frac{3}{4}$	95.88	96.25	276 $\frac{1}{8}$	262 $\frac{1}{8}$	276 $\frac{1}{8}$	267.88	267.33
1958	98 $\frac{3}{4}$	95 $\frac{1}{2}$	96 $\frac{1}{8}$	97.06	97.16	278 $\frac{3}{8}$	268 $\frac{1}{8}$	270 $\frac{1}{8}$	272.76	271.44
1959	98 $\frac{3}{4}$	94 $\frac{1}{8}$	95 $\frac{3}{4}$	95.90	96.24	275 $\frac{1}{8}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{4}$	94 $\frac{1}{8}$	99 $\frac{1}{4}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1961	104 $\frac{3}{8}$	98 $\frac{1}{2}$	104 $\frac{3}{8}$	101.32	101.34	293.60	274.40	293.00	283.95	282.23
1962	109	104 $\frac{1}{2}$	107 $\frac{3}{8}$	106.89	107.13	306.56	293.14	301.90	300.15	299.91
1961—Aug.	103 $\frac{3}{8}$	103	103 $\frac{1}{2}$	103.15	103.16	290.10	288.34	289.48	289.14	286.29
Sept.	103 $\frac{3}{8}$	103	103	103.08	103.06	290.12	289.35	289.88	289.89	286.96
Oct.	103 $\frac{1}{4}$	103	103 $\frac{1}{2}$	103.03	103.00	291.18	289.84	291.00	290.10	287.69
Nov.	104 $\frac{1}{8}$	103 $\frac{1}{2}$	104 $\frac{3}{8}$	103.57	103.49	293.60	290.64	293.31	291.58	289.39
Dec.	104 $\frac{3}{8}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104.27	104.23	293.43	292.58	293.00	293.00	290.93
1962—Jan.	104 $\frac{1}{8}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104.50	104.55	294.40	293.14	294.40	293.78	292.01
Feb.	105 $\frac{1}{2}$	104 $\frac{3}{8}$	105 $\frac{1}{2}$	104.88	104.93	295.77	294.51	295.64	295.21	293.44
Mar.	105 $\frac{1}{2}$	104 $\frac{1}{2}$	105	104.94	104.94	295.85	295.02	295.35	295.45	293.74
Apr.	105	104 $\frac{1}{2}$	105	104.98	105.00	295.66	295.12	295.26	295.45	294.18
May	109	105	109	108.23	108.30	306.56	295.30	306.33	304.37	303.79
June	109	107 $\frac{1}{8}$	108 $\frac{1}{8}$	108.79	109.09	306.32	303.14	303.85	305.53	305.80
July	108 $\frac{3}{8}$	107 $\frac{1}{8}$	107 $\frac{1}{8}$	107.89	108.43	303.79	302.41	302.41	302.84	303.76
Aug.	107 $\frac{1}{4}$	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107.76	108.30	302.52	301.77	301.82	302.18	303.14
Sept.	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107.68	108.17	301.81	301.44	301.54	301.62	302.56
Oct.	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107 $\frac{3}{8}$	107.60	108.01	301.68	301.22	301.25	301.47	302.20
Nov.	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107.68	107.90	302.12	301.28	301.90	301.73	302.01
Dec.	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107.60	107.76	302.13	301.47	301.90	301.66	301.73

SOURCE: BANK OF CANADA.

\* On May 2, 1962 a new par value of 92.5 U.S. cents per Canadian dollar was established. The par line as shown in the chart (U.S. \$1.00 = Can. \$1.08) is the reciprocal of the official par value of the Canadian dollar.

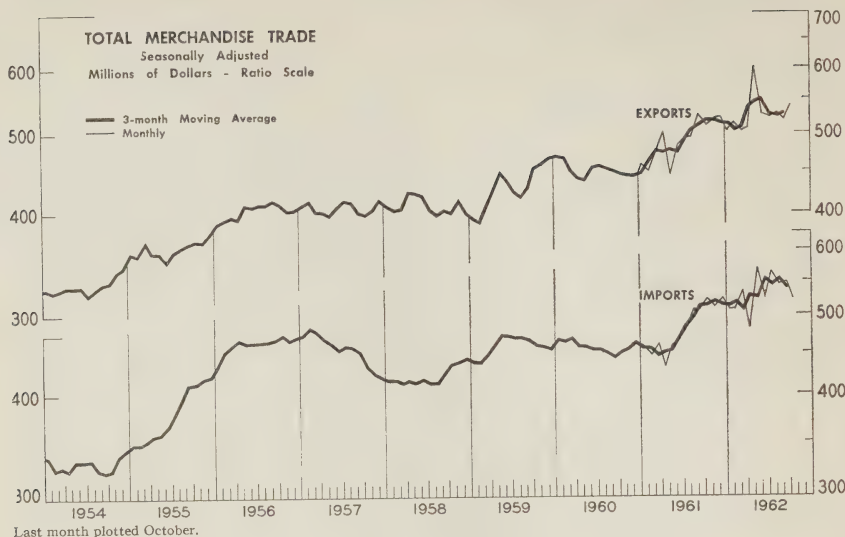
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't. accounts, and net holdings of Bank of Canada.

2. Rates are as reported on transactions between banks in the exchange market.

3. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR BACK DATA SEE THE "STATISTICAL SUMMARY — SUPPLEMENT 1961", PAGES 143-144 AND EARLIER ISSUES.

## EXTERNAL TRADE



## EXPORTS★

	MERCHANDISE EXPORTS <sup>1</sup> (EXCLUDING GOLD) TO								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 2, 3	EXPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
Millions of Dollars												
1948 = 100												
1954					2,359	656	911	3,926	155	126.2	115.1	109.6
1955					2,601	772	955	4,328	155	139.2	117.7	118.3
1956					2,864	817	1,153	4,834	147	155.8	121.3	128.4
1957					2,921	726	1,237	4,884	144	157.3	121.3	129.8
1958					2,896	777	1,221	4,894	157	157.4	120.6	120.4
1959					3,182	794	1,164	5,140	148	164.8	122.8	134.2
1960					3,036	925	1,425	5,387	162	172.4	123.0	140.2
1961					3,217	921	1,759	5,896	162	188.9	124.2	152.1
1960—Aug.	249.7	79.8	123.3	452.8	270.9	77.4	131.1	479.3	14.4	184.7	123.0	150.2
Sept.	237.9	66.6	131.5	436.0	248.8	73.4	124.9	447.2	15.7	170.4	122.5	139.1
Oct.	241.0	82.5	135.7	459.2	257.6	88.2	136.4	482.1	12.3	186.1	123.3	150.9
Nov.	239.6	79.1	122.1	440.8	256.9	85.8	132.6	475.3	11.7	181.8	123.4	147.3
Dec.	227.8	71.6	131.9	431.3	218.8	75.0	146.8	440.7	16.8	169.6	122.4	138.6
1961—Jan.	240.9	83.5	133.3	457.7	227.9	87.2	142.6	457.5	14.1	175.5	122.9	142.8
Feb.	241.2	78.8	129.4	449.4	205.3	62.8	99.2	367.5	14.2	141.1	123.0	114.7
Mar.	251.1	76.8	147.6	475.5	243.3	71.0	124.7	439.0	12.9	169.1	123.4	137.0
Apr.	258.6	78.3	163.6	500.5	240.7	68.3	140.2	449.2	13.2	172.2	123.6	139.3
May	241.3	65.3	138.4	445.0	262.2	62.9	134.9	460.1	15.2	176.8	123.1	143.6
June	263.1	71.0	149.2	483.3	268.9	78.5	160.6	508.0	13.7	195.4	123.1	158.7
July	276.4	73.2	143.2	492.8	289.4	78.6	162.0	530.1	12.7	204.0	124.0	164.5
Aug.	270.9	72.9	151.0	494.8	281.6	80.8	159.3	521.8	14.8	201.2	124.9	161.1
Sept.	291.7	84.2	150.0	525.9	294.6	81.2	154.7	530.5	13.1	204.7	125.1	163.6
Oct.	288.3	77.7	144.3	510.3	321.5	85.9	151.7	559.1	11.2	215.2	125.2	171.9
Nov.	287.6	81.3	158.7	527.6	308.0	76.5	157.1	541.5	16.3	207.6	126.0	164.8
Dec.	297.7	82.9	141.1	521.7	273.1	86.9	171.6	531.5	10.7	204.2	126.0	162.1
1962—Jan.	313.7	62.8	126.3	502.8	307.8	67.6	127.7	503.1	9.8	192.3	126.5	152.0
Feb.	306.9	77.0	130.9	514.8	259.8	59.9	101.8	421.5	18.1	161.2	126.3	127.6
Mar.	300.2	67.4	134.5	502.1†	289.6	62.8	118.4	470.8	14.6	179.4	127.8	140.4
Apr.	299.7	69.6	136.6	505.9	288.2	60.2	112.9	461.3	10.3	176.9	128.9	137.2
May	335.5†	97.8	167.0	600.3†	347.6†	98.8†	168.3	614.8†	17.6	235.3	129.1	182.3
June	320.5†	72.5†	133.1†	526.1†	313.3	76.9†	151.8	542.0	13.6	209.0	128.4	162.8
July	311.7†	72.4†	138.6†	522.7†	339.1	74.0	148.3	561.5	11.5	215.4	129.3	166.6
Aug.	316.4†	88.3†	123.0†	527.7†	325.9	95.7	133.9	555.5	16.3	212.9	129.5	164.4
Sept.	307.7†	80.6	131.2	519.5†	297.1	71.6	123.8	492.6	11.6	188.4	128.9	146.5
Oct.*	327.1	67.1	145.7	539.9	376.2	80.9	161.2	618.3	13.6	237.3	129.1	183.8

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from Trade of Canada.

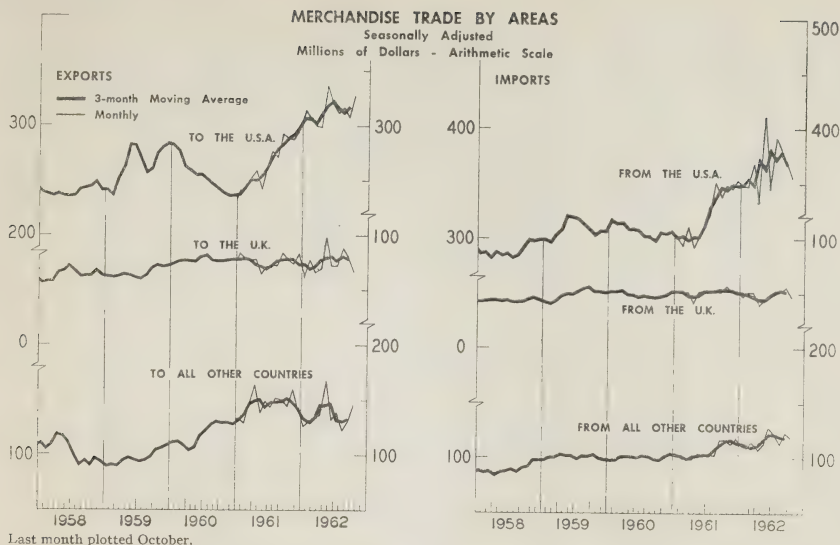
★ The figures exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no inter-

national financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis.

1. Includes exports of foreign produce. Excludes defence equipment trans-



## D TRADE INDEXES



## IMPORTS\*

	MERCHANDISE IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS 3	IMPORT INDEXES 3, 4		
	Seasonally Adjusted				Not Seasonally Adjusted					VALUE	PRICE	VOLUME
	U.S.	U.K.	ALL OTHER COUNTRIES	Total	U.S.	U.K.	ALL OTHER COUNTRIES	Total				
	Millions of Dollars											
1948 = 100												
1954					2,871	382	714	3,967	-41	154.4	109.5	141.0
1955					3,331	393	844	4,568	-240	177.1	110.5	160.3
1956					4,031	476	1,039	5,547	-714	214.7	113.0	190.0
1957					3,887	507	1,079	5,473	-589	212.4	116.4	182.5
1958					3,460	519	1,072	5,050	-157	192.9	116.5	165.6
1959					3,709	589	1,211	5,509	-369	210.4	114.4	183.9
1960					3,687	589	1,207	5,483	-96	209.4	115.5	181.3
1961					3,864	618	1,289	5,771	+125	220.4	119.2	184.9
1960—Aug.	389.3	47.6	106.6	443.5	273.5	50.4	120.2	444.1	+35.2	203.5	116.2	175.1
Sept.	306.9	47.6	95.8	450.3	284.6	38.3	104.2	427.1	+20.1	195.7	116.7	167.7
Oct.	297.8	43.8	96.1	437.7	303.6	41.0	102.0	446.7	+35.4	204.7	116.2	176.2
Nov.	311.1	49.4	104.1	464.6	323.9	58.7	129.7	512.3	-37.0	234.8	115.3	203.6
Dec.	305.9	52.8	103.7	462.4	282.9	47.1	98.9	428.8	+11.9	196.5	115.8	169.7
1961—Jan.	301.6	52.2	104.4	458.2	297.1	46.2	86.2	429.5	+28.0	196.8	117.3	167.8
Feb.	293.7	52.0	100.0	445.7	272.6	44.7	76.3	393.6	-26.1	180.4	117.7	153.3
Mar.	310.2	51.0	98.9	460.1	324.7	50.9	82.8	458.4	-19.4	210.1	117.0	179.6
Apr.	292.1	41.0	99.6	432.7	302.7	42.7	91.9	437.4	+11.8	200.4	117.4	170.7
May	302.3	51.7	104.4	458.4	350.6	70.7	127.4	548.7	-88.6	251.5	117.5	214.0
June	311.9	52.7	101.7	466.3	332.2	58.6	104.7	495.4	+12.6	227.1	118.2	192.1
July	322.2	52.3	104.2	478.7	309.4	49.8	100.1	459.3	+70.8	210.5	120.5	174.7
Aug.	351.2	53.0	102.6	506.8	319.8	54.0	116.3	490.0	+31.8	224.6	120.5	186.4
Sept.	338.0	51.5	116.8	506.3	301.9	39.2	122.2	463.2	+67.3	212.3	120.7	175.9
Oct.	349.3	56.1	117.0	522.4	370.9	53.5	129.5	553.9	+5.2	253.8	120.7	210.3
Nov.	345.8	51.7	112.9	510.4	364.0	62.2	142.0	568.3	-26.8	261.5	121.2	214.9
Dec.	352.8	52.4	118.7	523.9	318.1	45.9	109.5	473.6	+57.9	217.0	122.4	177.3
1962—Jan.	347.6†	47.1	112.0†	506.7†	352.9	43.1	96.3	492.3	+10.8	225.6	122.5	184.2
Feb.	347.0†	50.8	109.8	507.6†	320.5	43.9	83.4	447.8	-26.3	205.2	123.3	166.4
Mar.	368.4†	50.6	115.3†	534.3†	383.7	50.3	96.1	530.2	-59.4	243.0	123.8	196.3
Apr.	334.8†	39.6	107.5	481.9†	357.1	41.9	98.8	497.8	-36.5	228.2	124.3	183.6
May	410.7†	44.0†	113.6†	568.3†	454.1	57.7	138.4	650.2	-35.4†	298.0	126.1	236.3
June	345.0†	49.2	128.4	522.6†	350.8	52.7	125.3	528.8	+13.2	242.4	127.0	190.9
July	390.2†	51.3†	122.0†	563.5†	387.3†	50.0†	121.8†	559.0†	+2.5†	256.2*	125.9*	203.5*
Aug.	380.3	51.3	113.3	544.9	343.3	51.8	127.8	523.0	+32.5			
Sept.*	367.4	55.2	124.1	546.7	313.0	39.6	123.6	476.1	+16.5			
Oct.*	355.5	46.5	119.7	521.7	388.7	45.2	137.2	571.1	+47.2			

ferred by Canada to NATO countries.

2. See footnote 1 to "Canadian Gold Statistics", page 714.

3. Not seasonally adjusted.

4. Price indexes are based largely on unit values derived from customs entries.

† Revised.

\* Preliminary.



## IMPORTS CLASSIFIED

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft and Other Transport Equipment and Parts
Millions of Dollars										
From U.S.A.	1955	233	181	280	208	232	901	660	190	242
	1956	257	179	389	230	274	1,072	917	210	236
	1957	263	199	331	230	266	1,025	877	197	209
	1958	178	181	286	216	259	940	749	176	185
	1959	165	181	287	238	298	1,004	880	178	179
	1960	141	197	285	242	287	1,011	821	176	215
	1961	124	211	288	262	305	1,065	830	183	292
	1960-IV	36	47	60	58	81	247	174	42	68
	1961-I	22	59	54	64	64	240	203	42	65
	II	30	49	70	69	78	266	233	45	69
	III	36	45	89	63	73	269	204	44	56
	IV	35	58	75	65	90	289	190	52	102
	1962-I	21	70†	69†	66	75†	280†	221	65	119
	II	32	60	93	74	82	308	260	65	91
From U.K.	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1957	3	82	66	22	16	187	64	30	34
	1958	2	72	54	23	18	167	64	36	43
	1959	3	78	50	24	20	172	74	52	42
	1960	3	74	47	23	19	163	70	43	46
	1961	2	75	48	27	20	170	83	38	106
	1960-IV	1	18	11	7	5	42	16	11	18
	1961-I	1	18	13	4	4	39	19	9	29
	II	-	19	13	7	5	45	23	10	34
	III	1	17	10	6	5	38	20	7	24
	IV	-	21	12	9	6	49	21	11	20
	1962-I	1	19	13†	5	4	41†	22	7	13
	II	1	22	17	8	4	51	25	7	8
From All Other	1955	252	79	49	16	73	216	22	6	3
	1956	303	101	73	17	79	268	32	9	3
	1957	323	72	83	16	77	248	40	10	3
	1958	322	77	65	18	69	231	41	14	6
	1959	342	94	86	22	84	285	45	14	8
	1960	332	82	91	26	82	281	49	14	9
	1961	347	92	109	30	83	314	55	13	8
	1960-IV	91	17	24	10	22	74	12	3	2
	1961-I	72	20	15	4	13	53	12	3	1
	II	83	24	26	8	21	80	15	3	-
	III	91	25	30	7	22	84	14	3	5
	IV	101	22	37	10	26	97	15	3	1
	1962-I	81	25	19	6	18†	68†	14	4	1
	II	80	29	37	7	27	100	16	4	2
Total All Countries	1955	489	336	378	246	318	1,278	723	218	273
	1956	563	364	538	268	370	1,539	1,003	250	260
	1957	591	353	480	268	359	1,460	981	237	246
	1958	502	330	405	257	346	1,338	854	226	234
	1959	510	353	423	284	402	1,461	999	244	229
	1960	478	353	423	291	388	1,455	940	233	270
	1961	473	378	444	318	408	1,549	968	234	400
	1960-IV	128	84	95	75	108	363	202	56	89
	1961-I	95	97	82	73	81	332	234	54	99
	II	114	92	110	85	104	391	271	59	103
	III	128	87	129	76	99	392	238	54	86
	IV	137	102	124	85	123	434	225	67	123
	1962-I	103	114†	100†	78†	97†	389†	257	76	133
	II	112	111	147	89	113	460	301	76	102

SOURCE: DOMINION BUREAU OF STATISTICS, Compiled from Trade of Canada.  
 ★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants

and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. The figures have been revised to exclude the category "Special Transactions — Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons are

NOTE: For back data see the "Statistical Summary"

## SOURCE AND END-USE★

DS struction aterials, uctural eel and Pipe 5	Total Investment Goods	CONSUMER GOODS						Special Items 8	Total Imports
		Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles, Engines, Parts and Finished Vehicles	Household Durables and Semi- Durables 6	Other Manu- factured Goods 7	Total Consumer Goods		
		Millions of Dollars							
155	1,247	204	48	302	149	226	928	20	3,331
250	1,614	250	50	346	166	253	1,063	23	4,031
278	1,560	255	49	289	151	274	1,018	19	3,887
188	1,297	260	51	269	151	290	1,022	24	3,460
162	1,399	274	55	310	166	309	1,115	23	3,709
154	1,367	288	53	325	160	310	1,127	42	3,687
146	1,451	318	55	319	148	336	1,175	46	3,864
35	319	78	13	91	37	80	299	10	910
36	345	69	13	82	35	79	277	10	894
34	381	86	13	77	36	84	295	12	986
39	343	78	14	58	36	85	271	13	931
38	381	86	14	102	41	89	333	12	1,053
41†	445†	67†	9†	104†	35†	86†	301†	10	1,057
36	453	98	8	120	31	98	356	15	1,162
21	112	25	32	19	21	20	116	-	393
37	142	25	33	27	22	24	132	-	476
45	173	29	34	36	21	24	144	2	507
35	179	32	31	59	23	28	172	2	519
26	204	33	31	91	25	27	208	2	589
34	194	33	31	112	24	28	228	1	589
27	254	34	26	70	26	33	189	2	618
5	50	12	7	22	5	8	53	1	147
6	63	6	6	14	6	7	38	-	142
8	75	8	5	23	7	8	51	-	172
6	57	8	8	15	6	9	46	-	143
7	59	12	7	18	7	9	53	1	162
5	47†	6	4†	24	6†	8†	47†	1	137
8	48	8	6	19	8	11	52	-	152
30	61	231	25	5	28	24	315	1	843
65	109	246	32	15	35	31	360	2	1,039
50	104	270	35	21	36	38	400	2	1,079
29	88	264	43	38	42	42	428	-	1,072
42	108	261	63	55	48	52	477	2	1,211
44	114	251	67	51	49	57	474	3	1,207
43	119	270	68	50	53	63	504	4	1,289
10	27	59	21	10	13	15	116	1	321
5	21	49	16	10	10	12	97	-	245
12	31	72	15	16	13	15	130	1	324
12	34	68	21	9	14	18	130	1	339
15	34	81	17	15	16	19	147	2	381
7†	26†	50	17†	11†	10	14	102†	1	276
15	38	72	16	20	12	20	141	2	363
206	1,420	460	105	326	198	270	1,359	21	4,568
352	1,865	521	115	388	223	309	1,556	25	5,547
373	1,837	554	118	346	208	336	1,562	23	5,473
252	1,564	558	124	365	215	359	1,621	26	5,050
240	1,711	568	149	456	239	388	1,799	27	5,509
232	1,675	572	151	488	223	395	1,829	46	5,483
216	1,824	621	149	439	227	433	1,869	53	5,771
53	399	167	34	126	56	103	487	11	1,388
47	429	123	34	106	51	98	412	10	1,282
54	487	165	34	116	56	107	477	14	1,482
56	434	154	44	82	57	112	447	14	1,413
59	474	179	38	135	64	117	533	14	1,596
53†	518†	122	30†	139	51†	108†	449†	11	1,470
59	538	179	30	160	51	129	548	17	1,677

better considered separately from merchandise trade in economic analysis. In addition, Alaska and Hawaii have been re-allocated from the "All Other" group to the United States.

1. Oils and fats, rubber, paper and products, crude minerals, wood and cork.
2. Includes agricultural machinery.
3. Includes radio apparatus, n.o.p.
4. Excludes passenger automobiles and parts.

5. Includes softwood lumber, cement, window glass, hardware and building fixtures.

6. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

7. Includes instruments, cameras, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

8. Chiefly Canadian goods returned and materials for plastics n.o.p.

† Revised.

## UNITED STATES ECONOMIC STATISTICS

	GROSS NATIONAL PRODUCT OR EXPENDITURE											
	Gross National Product		Personal Consumption Expenditure		Residential Construction	Private Fixed Investment excl. Housing	Change in Business Inventories	Govt. Expenditure on Goods and Services	Imports of Goods and Services	Exports of Goods and Services	Total Personal Income	Corporation Profits Before Tax
	1954 Prices	Current Prices	Durables	Non-Durables and Services								
	Billions of Dollars											
Annual												
1954	363.1	363.1	32.4	205.6	15.4	35.1	-1.6	75.3	16.5	17.5	289.8	33.7
1955	392.7	397.5	39.6	217.3	18.7	39.3	5.8	75.6	18.3	19.4	310.2	43.1
1956	400.9	419.2	38.5	231.4	17.7	45.0	4.7	79.0	20.2	23.1	332.9	42.0
1957	408.6	442.8	40.4	244.8	17.0	47.5	1.6	86.5	21.3	26.2	351.4	41.7
1958	401.3	444.5	37.3	255.9	18.0	40.5	-2.0	93.5	21.5	22.7	360.3	37.2
1959	428.6	482.7	43.6	269.9	22.3	43.8	6.6	97.2	23.6	22.9	383.9	47.2
1960	440.2	503.4	44.8	283.7	21.1	47.3	4.1	99.7	23.5	26.4	400.8	45.6
1961	447.9	518.7	43.7	294.3	21.0	46.0	2.1	107.4	23.3	27.3	416.4	45.5
Quarterly	SEASONALLY ADJUSTED AT ANNUAL RATES											
1959—II	434.0	487.8	44.4	268.5	23.5	44.0	11.5	97.5	23.8	22.1	384.7	50.5
III	427.6	482.7	44.9	271.7	22.6	45.0	1.1	97.8	24.3	23.8	385.5	46.1
IV	431.1	488.5	43.1	275.7	21.3	44.7	7.1	96.5	23.9	23.8	390.2	46.0
1960—I	440.9	501.7	45.1	278.9	21.5	46.7	10.8	97.2	23.9	25.3	395.4	48.6
II	442.3	504.8	45.8	284.1	21.2	47.9	4.4	99.0	24.2	26.5	401.4	46.2
III	439.7	503.7	44.5	285.3	21.0	47.2	2.1	100.8	23.6	26.5	403.1	44.4
IV	437.7	503.3	44.0	286.5	20.5	47.0	-1.1	101.4	22.3	27.2	403.7	43.3
1961—I	433.9	500.8	40.8	289.7	19.0	44.7	-3.6	104.8	22.2	27.4	405.4	40.1
II	443.9	513.1	43.5	291.9	20.1	45.4	2.1	106.0	22.4	26.4	413.5	45.0
III	450.4	522.3	44.0	296.1	21.9	46.5	4.0	106.9	24.1	26.9	419.4	46.0
IV	463.4	538.6	46.6	299.5	22.8	47.8	6.0	112.1	24.5	28.3	427.3	51.1
1962—I	467.4	545.0	46.3	304.0	21.2	48.1	6.7	115.2	24.5	28.2	432.0	50.4
II	470.8	552.0	47.2	307.6	23.3	50.1	4.0	116.0	25.3	29.0	439.5	50.7
III	471.6	555.3	47.1	311.1	24.3	51.0	1.0	118.2	25.8	28.3	442.6	51.0

	MONTHLY BUSINESS INDICATORS							BANKING STATISTICS*				
	Employees in Non-Agricultural Establishments <sup>1</sup>	Unemployment as per cent of Civilian Labor Force	Industrial Production Index	Non-Farm Housing Starts	Total Retail Sales	Consumer Price Index	Installment Credit Outstanding <sup>3</sup>	Currency and Bank Deposits		Major Assets of All Banks <sup>5</sup>		
								Total	Total <sup>4</sup> Excl. U.S. Gov't. Deposits	Total	U.S. Gov't. Securities	Loans and Other Securities
	<i>Millions</i>	<i>Percent</i>	<i>1957-59 = 100</i>	<i>Thousands</i>	<i>Billions \$</i>	<i>1957-59 = 100</i>	<i>Billions \$</i>	<i>4</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>8</i>
<b>Annual Average</b>								<i>Billions of Dollars</i>				
1954	49.0	5.6	85.8	1,202	14.1	93.6	23.6	214.7	210.1	206.4	78.2	106.5
1955	50.7	4.4	96.6	1,310	15.3	93.3	28.9	220.5	216.5	213.2	70.3	120.7
1956	52.4	4.2	99.9	1,094	15.8	94.7	31.6	226.6	222.4	220.2	66.3	131.4
1957	52.9	4.3	100.7	993	16.7	98.0	33.7	232.3	227.8	226.1	65.4	138.3
1958	51.4	6.8	93.7	1,142	16.7	100.7	33.5	249.6	245.0	243.3	73.6	147.8
1959	53.4	5.5	105.6	1,495	18.0	101.5	39.0	253.0	248.0	250.3	65.5	163.1
1960	54.3	5.6	108.7	1,230	18.3	103.1	42.6	259.7	253.7	260.3	67.7	171.9
1961	54.1	6.7	109.8	1,276	18.2	104.2	43.2	277.1	270.4	279.3	72.6	184.2
<b>Monthly</b>								<i>UNADJUSTED</i>				
1961—June	54.2	6.9	110.9	1,351	18.2	104.0	41.9	262.0	256.1	262.6	68.3	174.4
July	54.3	6.9	112.0	1,318	18.0	104.4	41.9	265.3	259.4	265.6	71.1	174.5
Aug.	54.3	6.8	113.4	1,301	18.2	104.3	42.1	264.6	259.0	265.9	70.6	175.3
Sept.	54.3	6.8	112.0	1,365	18.1	104.6	42.0	269.2	261.2	271.1	72.4	178.7
Oct.	54.4	6.7	113.5	1,404	18.6	104.6	42.2	270.8	264.8	272.3	72.8	178.4
Nov.	54.5	6.1	114.8	1,328	19.1	104.6	42.4	271.2	265.5	273.1	72.4	179.8
Dec.	54.5	6.0	115.6	1,257	18.8	104.5	43.2	277.1	270.4	279.3	72.6	184.2
1962—Jan.	54.4	5.8	114.3	1,247	18.8	104.5	42.8	274.2	269.0	276.0	73.3	181.8
Feb.	54.8	5.6	116.0	1,134	19.0	104.8	42.6	274.2	268.8	276.6	72.2	183.8
Mar.	54.9	5.5	117.0	1,407	19.3	105.0	42.7	276.4	269.9	278.2	70.9	186.5
Apr.	55.3	5.5	117.7	1,521	19.6	105.2	43.3	278.8	274.6	280.7	71.0	188.7
May	55.4	5.4	118.4	1,566	19.4	105.2	43.9	279.6	272.1	280.8	70.6	189.6
June	55.5	5.5	118.6	1,399	19.1	105.3	44.6	282.7	273.3	284.3	70.5	192.7
July	55.6	5.3	119.3	1,447	19.7	105.5	45.0	282.9	277.0	283.7	70.3	192.7
Aug.	55.5	5.8	119.7†	1,500	19.6	105.5	45.5	283.6	275.9	285.9	70.0	195.1
Sept.	55.6	5.8	119.9†	1,261†	19.6†	106.1	45.6	287.2	278.9	290.3	70.6	198.6
Oct.	55.6	5.5	119.5	1,502	19.8	106.0	46.0	290.3	283.7	293.1	71.7	200.6
Nov.*	55.6	5.8	119.5	1,533	20.1	106.0		291.0	284.8	293.9	71.5	201.6

SOURCES: U.S. DEPARTMENT OF COMMERCE, DEPARTMENT OF LABOR, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

1. Includes Alaska and Hawaii beginning Jan. 1959.

2. Monthly figures are at annual rates. Annual figures are total for year. New series commencing June 1960; revisions prior to June not yet available.

3. At end of period. Series revised July 1955.

4. Currency outside banks, demand deposits less float, time deposits at commercial banks and mutual savings banks, net foreign bank deposits,

excluding those at the F.R. banks, and U.S. gov't balances at commercial and savings banks.

5. Commercial banks and Mutual Savings banks.

6. Reserves with F.R. banks, cash in vault, U.S. Gov't. securities, non-government securities and total loans.

\* Annual figures are for last Wednesday of year. Monthly figures are for last Wednesday of month.

† Subject to revision. † Revised.











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